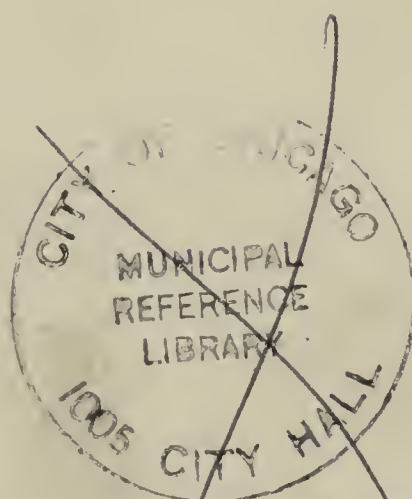


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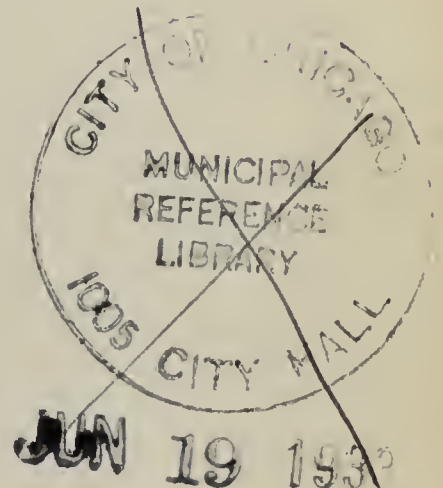
STATE OF ILLINOIS

TENTH ANNUAL REPORT
OF THE
TAX COMMISSION
OF THE
STATE OF ILLINOIS

FOR THE YEAR 1928

WILLIAM H. MALONE, Chairman
CHARLES R. FRANCIS
JAMES D. TELFORD
ALLEN T. SPIVEY

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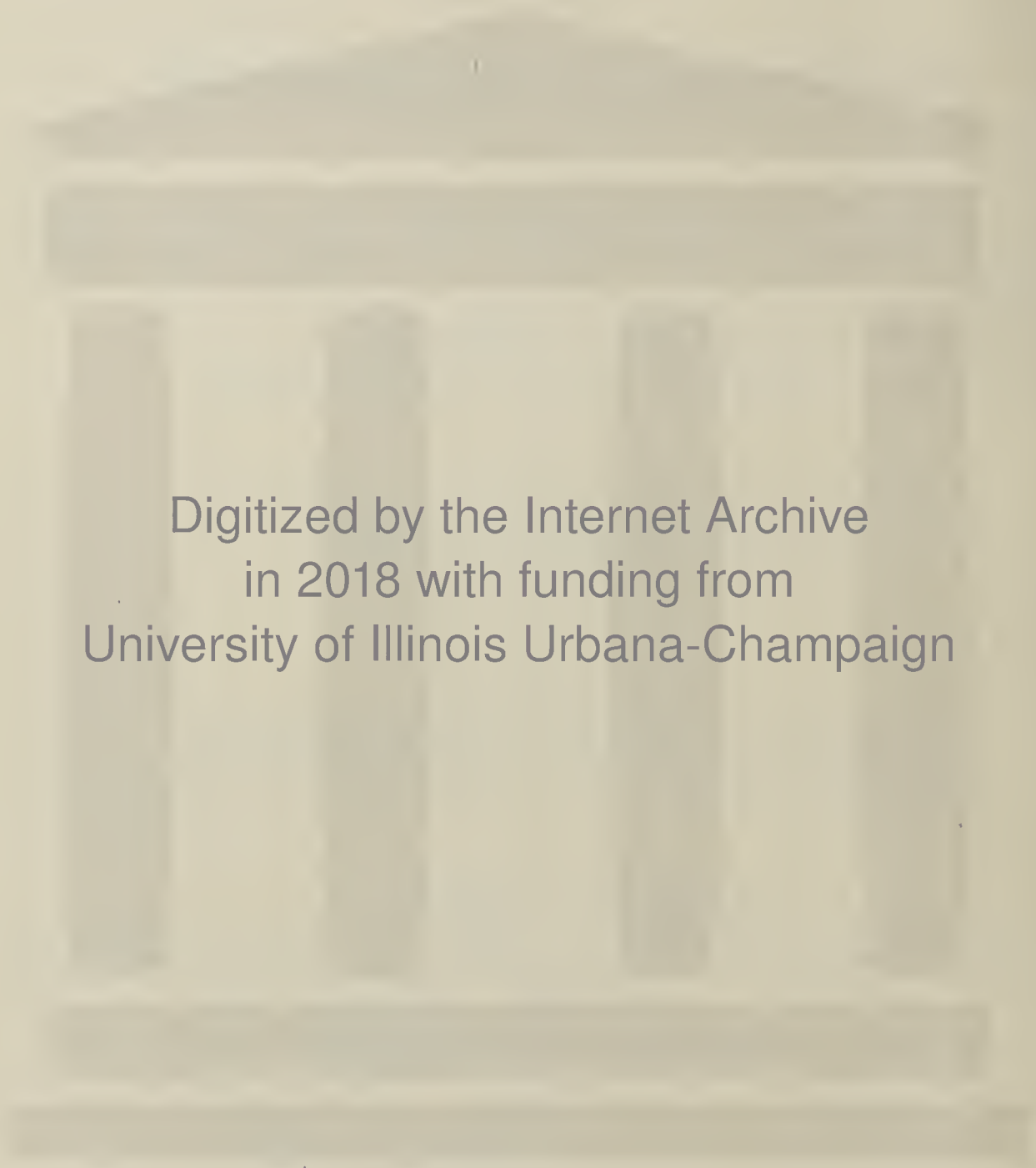
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LETTER OF TRANSMITTAL.

SPRINGFIELD, ILLINOIS, *December 1, 1929.*

To His Excellency, Hon. Louis L. Emmerson, Governor of the State of Illinois:

SIR: We are transmitting herewith our Tenth Annual Report for the year 1928. This report is a distinct departure from the previous reports of this commission. Heretofore, the reports of this body have been entirely of a statistical nature, with a short appendix dealing with the powers of the tax commission, its rules, and a brief analysis of tax bills and procedure. In this report, the commission, in addition to the usual statistical information, has presented a carefully prepared digest of the state tax laws, a discussion of numerous problems of taxation, and tax administration, and the recommendations of the commission thereon.

The first chapter of the report contains a summary of the recommendations made in later chapters. Chapter II contains a brief outline of the state tax system in terms readily understandable by the average taxpayer. The tax legislation enacted in 1929 is summarized in Chapter III. The powers and duties of the tax commission are discussed in Chapter IV. The problems relative to the assessment of property are discussed in Chapter V, while the equalization of assessments is discussed in Chapter VI. Chapters VII, VIII, and IX are devoted to the subject of reassessments. The tenth chapter is devoted to a discussion of the office of the local assessor and the problems confronting this official. Finally, Chapter XI is devoted to matters pertaining to the improvement of the Illinois tax system and recommendations for a constitutional amendment.

In presenting a report of this character, the commission is but fulfilling its obligation to the Governor, the legislature, and the taxpayers in the state. One of the principal functions of this body should be the preparation of an annual report dealing with tax problems, tax laws, and the recommendations of the commission. After all, the work of the commission is judged largely by the type of reports which it presents and the ability with which it discusses the tax problems of the state. In preparing such a report, a tax commission is but giving the Governor and the General Assembly the benefit of such insight and experience, which it possesses, into the tax problems in the state. It is the belief of this commission that such information will lead to a more

intelligent solution of state tax problems than would otherwise be the case. The commission, therefore, respectfully calls to your attention the recommendations contained in Chapters I and XI of this report.

Finally, the commission desires to call to your attention the fact that numerous public-spirited citizens rendered valuable assistance and cooperation in the preparation of this report. Among those who rendered such service are the following:

V. J. Banter
 Hayden Bell
 Harry S. Cutmore
 George O. Fairweather
 E. E. Glick
 J. L. Jacobs
 H. P. Kelly
 Arthur S. Kent

C. T. Kibler
 Israel M. Labovitz
 Simeon E. Leland
 John O. Rees
 H. D. Simpson
 Douglas Sutherland
 John C. Watson
 J. W. Whisenand

The statements summarizing assessment and equalization statistics are contained in Part II of this report.

Respectfully submitted,

WILLIAM H. MALONE, *Chairman.*

CHARLES R. FRANCIS.

JAMES D. TELFORD.

ALLEN T. SPIVEY.

Tax Commissioners.

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CHAPTER I

RECOMMENDATIONS OF THE TAX COMMISSION FOR THE IMPROVEMENT OF THE ILLINOIS TAX SYSTEM

The law creating the tax commission authorizes it "To investigate the tax systems of other states and countries," and "To formulate and recommend legislation for the improvement of the system of taxing property and for the equalization of the taxation of the state," and to make annual reports to the Governor and General Assembly. In the past these reports have been largely statistical in character.

In the presentation of this report, the commission has embarked upon a new policy. It has attempted to describe the tax system in such a way that the legislator or the taxpayer can quickly find the essential information concerning the tax system of Illinois. This description has been simplified in order that confusing technicalities found in the tax laws will not prevent the reader from getting a clear picture of the revenue system of the state. It should be kept in mind, however, that no attempt has been made to digest the tax laws of the state in the summary contained in this report. The reader is referred to the statutes for further details upon the topics which may interest him.

**Commission
Adopts New
Policy for
Reports.**

In this report the commission has attempted to discuss some of the problems which have developed in the administration of the tax laws of the state. No attempt has been made at refined theoretical analysis; rather the effort has been to discuss the practical defects of the present tax system in such a way that the taxpayer and the legislator would become cognizant of its imperfections and would seek to provide some solution for existing difficulties. In discussing the tax problems of the state in its annual report, the tax commission is not creating an innovation in tax commission practices. Annual reports containing careful and scientific analyses of state tax problems are made by all of the better tax commissions throughout the United States. The tax commission reports of New York, Wisconsin, Minnesota, Connecticut, Massachusetts and certain other states are notable public

documents. These reports not only contain pertinent information relative to the operation of existing tax laws but also contain valuable discussions of state tax problems and their solution. The recommendations of these commissions are awaited with interest by both taxpayers and members of the various legislative assemblies. These tax commissions have taken the leadership in tax matters in their respective states so that their recommendations are carefully considered in legislative halls. Certainly no group is more strategically situated intelligently to influence and mould tax legislation than the commissions which must administer the tax laws. This influence can not be efficiently exerted if the tax commission does not, in its regular reports, discuss the tax problems of the state and present the background for its legislative recommendations.

**Report Deals
with Selected
Problems.**

Nevertheless, it is impossible in a single report adequately to discuss all of the tax problems of the state. This report deals with but certain aspects of the property tax in Illinois. The assessment and equalization of property are described; the state and local administrative offices are discussed; and a review of the reassessment activities of the commission is presented. Throughout the report, numerous suggestions are made relative to improvements in the tax laws and the administrative system provided for their execution. Whether the reader agrees with these suggestions is not important. The point of paramount importance is that some effort should be made to improve the conditions described. Honest differences of opinion are freely recognized, but it is the hope of this commission that all forces in the state may be united in a movement to improve the tax system and its administration in Illinois. If this report contributes something to that movement, then, the present policy of the commission in improving the character of its reports is amply justified. Indeed, it is frequently said that a public body may well be gauged by the scope and character of its regular governmental reports.

The recommendations contained in this report relate to the solution of property tax difficulties, and to improvements in the general administrative system. Many property tax problems were omitted due to limitations of time available for the preparation of the report and to limitations of space for the presentation of the findings. The omission of certain topics, however, must not be taken as an index of their present unimportance. The commission, in future reports, will discuss many of the questions which are not raised in this report. A choice

of subjects had to be made, so that the commission selected what seemed to be the major issues and devoted its attention to their consideration.

The problem of major importance in Illinois relates to the assessment of property. In Chapter II of this report, the details of assessment procedure are presented. In Chapter V, the assessments *per se* are analysed. No attempt will be made in this summary chapter to present the facts relative to assessments in Illinois. For a discussion of the subject, the reader is referred to subsequent chapters. The commission does, however, desire to call to the attention of the legislature certain detailed recommendations looking toward the improvement of assessments in Illinois.¹

Recommendations Pertaining to Assessments.

1. *It is recommended that assessments be put on a full-value basis by 1931. (Ch. V.)*

This will require the establishment of a scientific, or appraisal, assessment system, the making of a comprehensive land survey, and the preparation of tax maps for every county and taxing district in the state. The realization of full-value assessments will require the cooperation of all local officials, and will mean a literal compliance with the tax laws of the state. The necessity for full-value assessments has been clearly recognized in this and in other states. The case in favor of such assessments has been explained at length in Chapter V. If, however, assessments are to be placed on the level now required by the laws of the state, certain additional steps must be taken by the General Assembly.

2. *It is recommended that the General Assembly enact the necessary legislation to reduce all tax rates in the state, so that when assessments are placed upon a full-value basis, as suggested by this commission, the increase in assessments will not produce a surplus of revenues for given districts. (Ch. V.)*

3. *It is recommended that debt limitations be materially reduced so that when assessments are placed upon a full-value basis, additional increases in the bonding power of the state political subdivisions will not automatically result. (Ch. V.)*

4. *It is recommended that necessary adjustments be made in salaries and fees contingent upon assessed valuations, so that when increases in assessments take place excessive compensation will not be*

¹ To facilitate reference, each recommendation is accompanied by a citation to the chapter of this report containing further details.

provided for the services now being rendered.
(Ch. V.)

These adjustments are called for so that a campaign to increase assessed valuations will not have the obvious result of indirectly increasing the tax bills of all taxpayers whose assessments are increased to a true-value level. Unless the taxpayer is honestly protected against these indirect but nevertheless effective increases in taxes, campaigns to place assessments on a legal basis can never succeed. The task is difficult enough at best and every effort should be made to secure the cooperation of taxpayers. Likewise, every effort should be made to safeguard the taxpayer from these indirect increases in taxes, for the movement to place assessments on a legal basis, so far as this commission is concerned, is a movement toward honest assessments and not a movement to raise "spending money" for various governmental bodies.

The successful inauguration of full-value assessments will require an improvement in the technique of assessments employed by local assessment officers. Under the present system, valuations are largely the product of the "judgment" of the individual assessor. With over 1,500 assessors in the state, the result is probably more than 1,000 standards of assessment. When individual counties have over a score of assessors, the lack of uniformity in their work should be obvious. The possibilities of mistakes in judgment, of errors due to bias or preconceptions or connivance, are so great as to justify the development of more objective standards of valuation.

5. It has accordingly been recommended that an appraisal system of valuation, such as now found in Cook County, be adopted for all cities in the state, and that modifications of the system be devised for all rural districts. (Ch. V.)

If this recommendation is adopted by the General Assembly, it should be provided that such systems shall be installed only after their approval by this commission. This recommendation is made in order that assessment systems shall be substantially uniform throughout the state and to prevent local taxing districts from being exploited by private companies which have so-called scientific systems for sale.

The installation of these appraisal systems of valuation is only one step in the direction of providing local assessment officers with adequate equipment for their work. It should not be necessary to say that assessors should be provided with decent working conditions; suit-

able offices, adequate tools and the necessary assistance for the performance of their work, yet in some taxing districts these conditions are very far from ideal. These matters are largely within the province of local officials. This commission does, however, make the following recommendation:

6. *It is recommended that tax maps be prepared for each taxing district under the direction of this commission. (Ch. V.)*

Another important step in the improvement of assessment conditions must be taken.

7. *It is recommended that a meeting of local assessors be held annually, and that the state make attendance at such meetings compulsory, and that the state undertake to pay the expenses of local officials in attendance at these meetings. (Ch. V.)*

These meetings are necessary if the tax commission is to make effective its supervision and instruction of the local assessment forces. At the present time, there is a wide gulf between the tax commission and the local assessment officers. The latter do not understand the objectives or the problems of centralized supervision and are often hostile to the efforts of the commission to improve assessments. Other states have found these meetings an essential part of the state tax program. They have produced an improved morale among the assessors and have aided in the improvement of the quality of the assessments. Illinois should take this forward step.

But these suggestions alone are not sufficient to produce the proper type of assessments.

8. *It is recommended that provision be made for the preparation and publication of a manual to aid and assist all local assessors. (Ch. V.)*

These manuals will serve as guides, or even primers, in aiding the assessment officials. They should contain a digest of the tax laws, instructions for local assessors and an explanation of the duties of each officer who performs any functions related to the assessment, levy or collection of taxes. Suggestions for the valuation of property should also be included. These manuals have been used with much success in other states. Minnesota, for example, annually publishes a splendid manual for assessors.

A further aid to the assessors would be the making of periodic visits to local offices by the tax commission. These visits would tend to promote closer relations be-

tween the state and local officials and would make possible a better understanding of mutual problems. They would also improve the character of the supervision rendered by the commission and should assist the local officials in securing better working conditions. Actuated by these beliefs, the following recommendation is made:

9. *It is recommended that visits be made by a member of the tax commission or its staff to all counties in the state, and that such visits be made compulsory. These visits are now voluntary, but it is believed that better results could be secured in the future if this were made mandatory. (Ch. V.)*

Recommendations Pertaining to Equalization.

After the duties of the tax commission pertaining to the supervision of local assessments have been discharged, the commission must undertake the task of equalizing these assessments. The theory upon which equalizations are based is that assessments in various tax jurisdictions are made upon different standards, so that an equalization is necessary if uniformity in tax burdens for state purposes is to be achieved. Accordingly, assessments which are below the average for the state are to be raised to the level for the state as a whole, while assessments which are above that standard are to be reduced to the average level. The explanation of the process is quite simple but the task of equalizing assessments has been most difficult. The powers of the tax commission relative to equalizations have been narrowly circumscribed and the processes by which equalizations are to be made have proved to be unworkable. The work of equalization and the attendant difficulties have been described in Chapter VI. The commission desires, however, to call to the attention of the Governor and the General Assembly certain suggestions looking to the improvement of the equalization process.

In the past, the equalizations of this commission have been based upon such information and evidence as happened to be presented to the commission, together with such data as the commission had at its disposal. The equalizations were thus made as a matter of judgment without complete information as to the level of assessments in every county. This method of equalization, which may be denominated the "judgment method" for want of a better term, has not been satisfactory either to the commission or to many of the taxpayers in the state. Other state tax commissions have abandoned this method. In line with the practise in other states, the tax commission desires to substitute an objective method of equaliza-

tion for the uncertain and unsatisfactory method now followed in Illinois.

10. *It is recommended that the tax commission make its equalizations on the basis of "sales data" and other similar statistical information, and that provision be made for the collection of such data.* (Ch. VI, VII.)

The use of these data in equalizing intercounty assessments has been described in Chapter VI. The reader is referred to that discussion for the explanation of the technique involved. Suffice it to say that this method of equalization is followed in many states, including New York, Wisconsin, Minnesota, Virginia, Kentucky and Colorado. In order to facilitate the use of this equalization technique the following recommendation is made:

11. *It is recommended that in order to facilitate the collection of sales data by the tax commission, the legislature should require all recorders of deeds to file information with the tax commission concerning every real estate transfer in their jurisdiction.* (Ch. VII.)

The commission also suggests that its powers of equalization be materially broadened. It desires this additional power only in order that the equalization of assessments may be satisfactorily performed. Under the present law, a just equalization is impossible.

12. *The commission recommends that it be authorized to raise or lower the valuation of any class of property or of any individual taxpayer in any assessment district upon due notice to the local assessor and to the parties concerned and after a public hearing.* (Ch. VI.)

The commission makes this recommendation fully cognizant of the opposition in the state to giving the tax commission the right to change individual assessments. The commission has been denied this power in past years because of a feeling of distrust as to how this power might be used. It is hoped that such fears are no longer present. The commission has endeavored to safeguard the exercise of this power by recommending the provision that in all cases local assessment officers shall be notified so that they can defend the validity of their original assessments. Notice and public hearings have been provided in order that full publicity should be attached to such changes. It need not be added that, even without

specific provision, appeals always lie to the courts. However, it is felt that court action alone would not be an adequate safeguard.

Recommendations Pertaining to Reassessments.

In the past, the limitations upon the powers of equalization possessed by this commission have made it necessary that many equalizations be accomplished through the power to order reassessments. Many such reassessments have been ordered in Illinois since the establishment of this commission. As a result of its experience in these reassessments, the commission desires to make two recommendations.

13. *It is recommended that the tax commission have power to order reassessments made by its own appointees, or by local assessing officers, as the tax commission shall direct.*

The reasons for this request are made clear in Chapter VII.

Inasmuch as reassessments frequently change the aggregate property valuation upon which taxes are levied, provision should be made whereby tax rates can be adjusted to compensate for the gain or loss in aggregate valuations. Such a provision is necessary in order that taxing bodies may not receive surplus revenues when assessed valuations are materially increased and to safeguard them from deficits when decreases in valuations result from the reassessment. The recent experiences in Cook County have convinced the tax commission of the desirability of adopting the following recommendation:

14. *It is recommended that the tax commission be authorized upon the completion of any reassessment to require local government units so to adjust their tax rates, or tax levies, that the revenue to be collected from taxes extended on the reassessment valuations shall be the same as though no reassessment had been made.*

Recommendations Concerning the Local Assessor.

The tax commission has given considerable thought to means whereby the local assessment system can be improved. The present arrangement, which provides some 1,500 local assessors acting without adequate supervision and control, has been most unsatisfactory. In some counties, the township assessor system prevails; in others, there is a county assessor; while in two counties an elected board of assessors performs the work of assessing property for taxation purposes. This complex system has produced unsatisfactory results and should be immediately simplified. The tax commission proposes that a

county assessment system be established in Illinois. This system is by no means new. The county assessment system is found in many states, including Alabama, Arizona, Colorado, Florida, Idaho, Kentucky, Maryland, Mississippi, Montana, Nevada, New Mexico, North Carolina, Ohio, Oregon, Tennessee, Texas, Utah, Virginia, Washington, West Virginia and Wyoming. In making this recommendation, this commission is but seeking to bring the administrative system in Illinois into line with modern tendencies.

The following recommendations are made for the improvement of the local assessment system:

15. *It is recommended that the township assessor system be abolished, and in its stead there be created a county assessment system under the direction of a full-time county assessor. (Ch. X.)*

16. *It is recommended that some control over the tenure of office of local assessment officials be granted to the tax commission. The most effective control appears to be removal for cause. (Ch. X.)*

17. *It is recommended that a long tenure of office be provided for county assessors. It is fitting that they should hold office during the efficient performance of their duties, being removable only for cause. (Ch. X.)*

18. *It is recommended that the county assessors be given a sufficient remuneration to attract competent men to this most important position in the state tax system. (Ch. X.)*

In revising the assessment system for the state, the General Assembly should be mindful of the fact that a system which may work satisfactorily in the smaller down-state counties may not be satisfactory for the larger counties in the state, particularly Cook County. In Chapter X of this report, the commission discusses the possible alternatives which might be employed in solving the problem of the larger counties, and the reader is referred to that discussion for further information. However, the commission desires to make the following recommendation:

19. *It is recommended that the dual system of assessment administration embracing an independent board of assessors and board of review, as found in Cook and St. Clair counties, be abolished. (Ch. X.)*

If the character of the tax administration in Illinois is to be improved and the work of the tax commission is

Recommendations looking to the Improvement of the State Administrative System.

to be more efficiently performed, judged by the standards prevailing in other states, it is necessary that certain additions to the staff of the commission be provided. These additions will entail some little expense, but the commission believes that this investment will be amply justified by the improved character of the resulting tax administration. The present staff of the commission is utterly inadequate. The duties which the law places upon the commission are too numerous to be handled by the present organization. The administration of the tax system of Illinois has been centered in this commission, yet the commission has not been organized on a level commensurate with these duties. If this commission is to serve the taxpayers and the state in an efficient manner, it is necessary that the commission be provided with a full-time executive secretary, a trained statistician, an engineer, and a certified public accountant. Specific recommendations as to these offices have been made in Chapter IV. The commission, however, desires to call attention to the following recommendations:

20. *It is recommended that a full-time executive secretary, who is trained in taxation, economics and public law, be provided for the commission. Adequate compensation should be provided for this office. The duties of this officer have been described in Chapter IV.*

21. *It is recommended that a statistical department with an adequate staff be established within the tax commission. The function of this department would be to do research work upon the tax problems of Illinois and other states, to assist in the preparation of the annual report and to collect sales data for use in the equalization and reassessment activities of this commission. (Ch. IV.)*

22. *It is recommended that an engineering department within the commission be created to assist in the assessment of property and the collection of assessment data. (Ch. IV.)*

23. *It is recommended that a certified public accountant be added to the staff of the commission to assist in the assessment of corporations and in the advisory work of this body. (Ch. IV.)*

In order that the commission may exercise its powers of supervision over the local assessors, it is necessary that the office of district supervisor of assessments be created. This recommendation is as follows:

24. *It is recommended that there be created the office of district supervisor of assessments, and that at least five such supervisors be added to the tax commission staff. It is recommended that these appointments be made under civil service rules, and that the appointees hold office subject only to removal for cause by the commission. It would be the duty of these supervisors to assist the commission in the control and supervision of local assessments. They would be assigned to specific districts and would be required to devote their entire time to the performance of their duties. (Ch. IV.)*

The commission also desires to call the attention of the General Assembly to the inadequate appropriations which have formerly been made for the tax commission. These appropriations have been much less than those made in smaller and neighboring states. If the tax commission is to render the type of service which a state such as Illinois should receive, it is imperative that an upward adjustment of appropriations must be made. The present salary level for employees is so low as to prevent the attraction of competent employees to the office of the tax commission. It also works a serious hardship upon the faithful employees who have remained with the commission over a period of years. In justice to its staff, present and future, the tax commission feels called upon to direct the attention of the legislature to the serious lag in salaries paid to the employees of this body. In this connection the commission desires to bring to your attention the following recommendation:

25. *It is recommended that there be a general upward adjustment of salaries for the staff of the commission. (Ch. IV.)*

A further means whereby the efficiency of the tax commission may be increased would be through a longer term of office. Consequently, the following recommendation is made:

26. *It is recommended that the term of office of the members of the tax commission be increased from two to six years, as in the Tax Commission Law prior to 1927. A long tenure of office is thought to be a requisite for the efficient performance of the duties of a modern tax commission. (Ch. IV.)*

The six-year term, which formerly prevailed in Illinois, is found in twenty states; among them, Louisiana, New York, Oregon, Rhode Island and Washington. The two-

year term is found only in Arkansas, Nebraska, Texas and Utah.

Recommendation pertaining to Consolidation of Tax Administration.

Finally, the tax commission desires to make two recommendations concerning the general revenue system in Illinois. In Chapter II of this report, the Illinois tax system is explained and a detailed outline of its structure is presented. A glance at Table II will convince the reader that the Illinois tax system is quite complex and that its administration is unreasonably scattered among the various departments of government. Excuses may be given for the scattering of this administration, but no valid reason can be advanced why a consolidation of the tax administration is not desirable. The commission, therefore, makes the following recommendation:

27. It is recommended that the administration of the various taxes in Illinois be consolidated in one department, preferably the tax commission. (Ch. IV.)

Recommendation as to Constitutional Change.

The commission furthermore desires to bring to the attention of the General Assembly the need for a revision of the revenue article of the state constitution. It is the opinion of this commission that Article IX of the constitution should be entirely rewritten, that its terms should be completely liberalized, and that the uniform rule of the general property tax system be eliminated from the constitution of Illinois. It is suggested that broad powers of taxation be lodged with the legislature, that provision be made for the adoption of adequate budgetary procedures, and that further consideration be given to the question of public indebtedness, debt limitations and referenda upon bond issue proposals. It is suggested that the taxation powers be sufficiently broad so that the legislators may frame a proper tax system for Illinois without further constitutional change. The legislature should be enabled to adopt, in its discretion, such measures as the classified property tax, the low-rate tax on intangibles, the income tax and similar measures without the necessity of further constitutional amendment. No argument is needed to demonstrate the fact that the present constitution has far outlived its usefulness. The time has come when a complete and thorough-going change should be adopted. The commission, therefore, recommends that the revenue article of the Illinois constitution be rewritten at the earliest possible moment.

CHAPTER II.

THE ILLINOIS STATE TAX SYSTEM.

The expenditures of state and local governments in Illinois for all purposes aggregate from three-quarters of a billion to a billion dollars per year. An intricate revenue system is required for meeting these vast expenditures. Public service enterprises, and special assessments yield some of the revenues, especially in the cities, and various other sources are used by the several governmental agencies, but the most important source of revenue is taxation. Many types of taxes are in use in Illinois, but the local governments rely chiefly upon the general property tax.

The accompanying statement for the fiscal year 1927 and 1928 indicates the several forms of revenue upon

TABLE I—REVENUE SOURCES OF THE ILLINOIS STATE GOVERNMENT, FISCAL YEARS 1927 AND 1928.

Revenue source.	Amount.		Per cent.	
	1927.	1928.	1927.	1928.
General property tax.....	\$34,411,089	\$25,078,786	40 %	27 %
Inheritance tax.....	5,617,288	9,256,532	7	10
Corporation taxes.....	14,970,032	13,362,627	17	14
Motor vehicle and chauffeurs' licenses.....	14,999,946	15,372,489	18	16
Motor fuel tax ¹	0	6,392,776	0	7
Miscellaneous fees, refunds and earnings.....	4,283,140	5,459,464	5	6
Bonds sold.....	7,096,100	14,013,500	8	15
Federal aid.....	2,687,583	3,296,244	3	3
Trust funds.....	1,857,278	2,164,262	2	2
Total	85,922,457	94,396,679	100 %	100 %

Data from Auditor of Public Accounts, *Biennial Report*, 1928, p. 40.

¹ Statute held unconstitutional in 329 Ill. 120.

which the state government depends for its support. In the following pages will be described those taxes which form a part of the state tax system. Revenue sources used solely by the local governments will not be considered, but when a tax yields revenue to the state as well as the subordinate governments (as in the case of the general property tax or the tax on horse race admissions) that fact will be noted. Table II accompanying gives a bird's-

eye view of the state tax system as it stood on July 1, 1929, when the legislation of the Fifty-sixth General Assembly took effect. In the exposition that follows, the various taxes will be described as they were on January 1, 1929, before the last legislative session. The changes in and additions to the tax statutes made by the last legislature are treated separately in Chapter III.

The General Property Tax.

The principal steps involved in applying the general property tax in any one year may be enumerated as follows:

1. The levy, or actual legal imposition of the tax, which includes the determination of the amount to be raised.
2. The assessment, or valuation, of the property to be taxed.
3. The calculation of rates and the extension of the taxes, constituting the determination of the amount to be paid by each property owner.
4. The collection of the taxes.

1. Levying the tax.

Although the powers of the General Assembly over the political subdivisions of the state give it more or less ultimate control over the aggregate tax bill, the amount to be raised each year depends, in practice, upon the independent action of thousands of governmental agencies.

The amount to be raised for all state purposes depends upon the appropriations enacted by the General Assembly with the Governor's approval or over his veto. These appropriations provide not only for the salaries of the state employees and officers and the general administrative costs of the many departments, boards, commissions, bureaus and courts, but for the support of the state charitable, educational, penal and reformatory institutions, for the construction and maintenance of parks and highways, for the registration, inspection, and regulation of divers businesses and professions, for the investigation of numerous public problems, and for the granting of state aid to counties for educational and highway purposes, and to agricultural and other associations of public importance. As has already been shown, only a part of the money so appropriated is raised by means of the general property tax. In the fiscal year ended June 30, 1927, the state derived 60 per cent of its revenues from other sources, and in 1928, 73 per cent. In 1927 the state levy amounted to 7 per cent of the total property tax bill of all of the governmental units in the state, yet it amounted to more than \$27,411,000.

TABLE II—THE ILLINOIS STATE TAX SYSTEM, AS OF JULY 1, 1929.¹

Title of tax	Frequency of payment	Basis of tax	Measure of tax	Rate of tax	Administration of tax			Disposition		Date of taxable status or period on which tax is computed	Date return or information is due	Date tax is due	Legal citation ²
					Assessment	Levy	Collection	State	Local				
General property tax	Annual	Real and personal property in State; all money, credits, and other intangibles of residents; shares of capital stock of banks and banking companies operating in State; capital stock of domestic corporations ³	Full cash value of property, with deduction of bona fide debts from credits and valuation of real estate from value of bank stock. Bank stock commonly assessed at book value.	Fixed according to budget needs	By local assessors; except railroad track and rolling stock, and capital stock and franchise values of Illinois corp'ns, ⁴ by State tax comm'n.	State by General Assembly; county by county board, and municipal and deputy collectors by legislative authority of each within statutory limits	County collectors through town and deputy collectors	Part	Part, 10¢ each unit according to levy	April 1	June 1	March 10	S.H., c. 120, secs. 1-367, 404, 405, 411-414; Spec. Sess. 1928, pp. 90, 104, 106, 107, 125; Laws 1929, pp. 585-609, 617-624, 631-639
Corporate organization or stock increase, domestic corporations	Single	Organization of corporation or increase of authorized stock	Par value of authorized capital stock ⁵	On original issue, 1/20 of 1%; minimum \$20. On increase, 1/20 of 1%, plus \$20 for filing	Secretary of State		Secretary of State	All	None	Date of incorporation or increase of stock	On application	On application	S.H., c. 27, secs. 95-99
Foreign corporations, license	Single ⁶	Authority to do business in State	Proportion of issued capital stock, at par, ⁷ represented by property and business in Ill.; same as to increase	On original issue, 1/20 of 1%; minimum \$20; increases, 1/20 of 1% plus filing fee	Secretary of State		Secretary of State	All	None	On app'n for certificate of authority in State, or on increase of capital employed in State	Feb. 1 to March 1 ⁸	On applying for certificate or upon increase of capital employed in State	S.H., c. 27, secs. 101-104; Laws 1929, p. 238
"License fee or franchise tax," foreign and domestic corporations for profit, except insurance companies ⁹	Annual	Authority to do business or hold property in State or to hold corporate franchise from State	Par value of issued stock in proportion to business and property in Ill.; for domestic corp'ns without business or property in State, amount of issued stock	5¢ per \$100 of stock assessment; fees of \$10-\$1,000 for domestic corp'ns with no property or business in State	Secretary of State	Permanent, by General Assembly	Secretary of State	All	None	Corporation's last fiscal year before Feb. 1 of year of payment	Feb. 1 to March 1	July 1, for authority for renewal of year	S.H., c. 27, secs. 102-103; Laws 1929, p. 238
Public utility securities, tax on issuance	Single	Privilege of issuing bonds and long-term notes	Amount of securities issued	10¢ per \$100	Commerce Commission		Commerce Commission	All	None	On Comm'n's permission for issuance	On Comm'n's permission for issuance	Before issuance	S.H., c. 111 1/2, secs. 20-31
Illinois Central Railroad franchise tax	Semi-annual	Grants, privileges, and franchises conferred in 1851 (chiefly land grant and exemption from other taxes)	Gross receipts of charter lines	7% of gross receipts ¹⁰	Governor or other designated state officer	Permanent, in charter, by General Assembly	Auditor of Public Accounts	All	None	Six-month periods ending Oct. 31 and April 30	1st Dec. and June	1st Mon. in Dec. and June	S.H., c. 120, secs. 373-374; Constitution, separate secs.
Privilege tax, foreign insurance companies	Annual	Privilege of doing business in State	Gross premiums received in Ill. less specified credits	2%, less payments to municipalities for organized fire depts. ¹¹	Dept. of Trade and Commerce		Dept. of Trade and Commerce	All	None	Calendar year preceding report	March 1	July 1, for authority for year ensuing	S.H., c. 73, secs. 67-83
Filing fee, various insurance companies	Annual	Filing annual report, domestic and foreign cos.	Flat rate	\$10, except mut'l benefit assns., \$5	Dept. of Trade and Commerce		Dept. of Trade and Commerce	All	None	Date of annual report	Date of annual report	Date of annual report	S.H., c. 73, secs. 239-245, 258, 261, 328, 350, 399, 459, 460, 531
Premium tax, fire insurance cos. or agents	Annual	Privilege of writing fire insurance in State	Gross premium receipts	"Not exceeding 1% of 1%"	Dept. of Trade and Commerce		Dept. of Trade and Commerce	All	None	Calendar year preceding report	During year	During Feb.	S.H., c. 127 1/2, secs. 16, 17
License, fire insurance agents of unauthorized cos.	Annual	Permit for Ill. citizens to take policies for cos. not authorized to do business in State	Flat rate	\$200 in Cook county; \$25 in other counties	Dept. of Trade and Commerce		Dept. of Trade and Commerce	All	None	Date of license, for year ensuing	On application	Date of license	S.H., c. 73, sec. 97
Gross premium tax, fire insurance agents of unauthorized cos.	Semi-annual	Privilege of representing cos. not authorized to operate in State	Gross premiums received in preceding 6 months	2%	Dept. of Trade and Commerce		Dept. of Trade and Commerce	All	None	Upon procuring the insurance	Within 30 days from writing each policy	Semi-annually (no date in law)	S.H., c. 73, sec. 97
Inheritance tax	Single	Transfer of property by will or intestate law or in contemplation of death ¹²	Clear market value of property	2% to 30%, varying with relation ship ¹³	Attorney-General		County treasurer (under supervision of atty-gen.) through executor or trustee	98%	2% to county for expense	Date of death	On real estate, 6 mos. after executor's appointment, or 30 days after he learns of transfer, all property, upon transfer	Date of death	S.H., c. 120, secs. 3, 45, 46; Laws 1929, pp. 610, 613
Motor fuel tax	Single	Privilege of operating motor vehicles upon public highways ¹⁴	Quantity of motor fuel consumed	3 cents per gallon ¹⁵	State Dept. of Finance, through licensed distributors		Dept. of Finance through licensed distributors	% of net yield	1/4 of yield among counties on basis of motor license fees	For consumption, at purchase	From distributor to Dept., on 20th of each month for preceding calendar month	From consumer at purchase; from distributor with report	Laws 1929, p. 625
Motor vehicle registration	Annual ¹⁶	Ownership and operation of motor vehicle in State ¹⁷	Horsepower of vehicle in class 1; weight in class II	Graded ¹⁸	Secretary of State	Permanent by General Assembly	Secretary of State	All	None	Date of license	Jan. 1 or date of purchase	Jan. 1 or before use on highways	S.H., c. 121, secs. 202-221, 227, 237; Laws 1929, pp. 631, 655
Chauffeur's license	Annual	Operation of motor vehicle for compensation	Flat rate	Original license, \$5; renewal, \$3	Secretary of State		Secretary of State	All	None	Date of license; renewal, Jan. 1	Date of license; renewal, Jan. 1	Date of license; renewal, Jan. 1	S.H., c. 121, secs. 228-232, 237; Laws 1929, p. 651
Motor vehicles, license for driving from factory	Annual	Privilege of engaging in business of driving motor vehicles from factories to dealers over public highways	Flat rate	\$20	Secretary of State		Secretary of State	All	None	Calendar year	Date of license; renewal, Jan. 1	Date of license; renewal, Jan. 1	Laws 1929, p. 643
Athletic exhibitions, tax on gross receipts	Single	Professional public athletic matches or exhibitions	Gross receipts	10%	State Treasurer		State Treasurer	All	None	Date of match	24 hours from determination of gross receipts	24 hours from determination of gross receipts	S.H., c. 10-4/8, secs. 25, 26
Licenses, professional wrestling, boxing, and sparring matches	Annual	Privilege of engaging in or refereeing professional wrestling, boxing, or sparring matches	Flat rate	Athletics Comm'n determines; at least \$5 for contestants, \$25 for referee	Illinois Athletic Comm'n		Illinois Athletic Comm'n	All	None	Date of license	Date of application	Date of application	S.H., c. 10-4/8, secs. 22, 24
Horse races, admission tax	Single	Paid admittances to horse races	Number of paid admittances on each day	20¢ per person for each day's paid admission	Director of Agriculture on basis of records kept by licensee		Dept. of Agriculture through licensee	Part ¹⁹	Part ²⁰	Date of race	Director of Agriculture prescribes	Director of Agriculture decides	S.H., c. 8, sec. 376-f; Laws 1929, p. 16
License, horse-racing	Single	Privilege of conducting horse races in State ²¹	Flat rate	\$1,500 per racing day, except \$2,500 within 25 miles of any U. S. city of over 500,000	Dept. of Agriculture		Dept. of Agriculture	Part ¹⁹	Part ²⁰	Date of application	At least 10 days before first racing day	Date of application	S.H., c. 8, secs. 376-a; Laws 1929, p. 16
Stallion registration	Annual	Privilege of offering stallion or jack for public service in State	Flat rate	Original, \$2; renewal, \$1	Dept. of Agriculture		Dept. of Agriculture	All	None	Date of license; renewal, calendar year	Date of license; renewal, Jan. 1 to March 1	Date of license; renewal, Jan. 1 to March 1	S.H., c. 8, sec. 38-60
Hunting, fishing, and trapping licenses	Annual ²²	Privilege of hunting, fishing, or trapping in State	Flat rate, except for seine and net licenses and muspel licenses	Varying schedule ²³	County, city, and village clerks, as agents for Dept. of Conservation		County, village, and city clerks acting for Conservation Dept.	All but fees	Clerks' fees of 10¢ to 50¢ None per license	Date of license. Expiration dates vary	Date of license	Date of license	S.H., c. 55, secs. 22-26, 31; c. 61, secs. 25-33, 40; Laws 1929, pp. 477, 489
Game and furb licenses ²⁴	Annual	Privilege of collecting, shipping, breeding, selling, or mounting game animals and fish	Flat rates ²⁵	Varying, \$1 to \$50	Dept. of Conservation		Dept. of Conservation	All	None	Date of license. Expiration dates vary	Date of license	Date of license	S.H., c. 55, secs. 27-29, 31; c. 61, secs. 34-40; Laws 1929, pp. 477, 489
Licenses, various occupations and professions ²⁶	Annual	Privilege of practicing business or profession	Flat rates	Various; from \$1 to \$15 for original license; usually \$1 for renewal	Dept. of Registration and Education		Dept. of Registration and Education	All	None	Date of license. Expiration dates vary	Date of license	Date of license	S.H., c. 127; secs. 58-61; c. 10 1/2, c. 10 3/4; c. 91, secs. 25-35, 72-105; c. 131 1/2, c. 60; c. 110 1/2, c. 111 1/2, secs. 38-73; c. 114 1/2, Laws 1929, p. 189
Licenses, various occupations and professions ²⁷	Single	Privilege of practicing business or profession	Flat rates	Varying, \$3 and \$5	Dept. of Registration and Education		Dept. of Registration and Education	All	None	Date of license	Date of license	Date of license	S.H., c. 10 1/2, sec. 9; c. 91, sec. 56-72, 114-124; Laws 1929, p. 189
Licenses, various occupations and professions ²⁸	Annual ²⁹	Privilege of carrying on business	Flat rates	Various; \$1 to \$300	Dept. of Agriculture		Dept. of Agriculture	All	None	Date of license. Expiration dates vary	Date of license	Date of license	S.H., c. 8, sec. 17-24; c. 8, sec. 127-129; c. 56 1/2, secs. 47-65, 50-58
License, itinerant vendors ³⁰	Annual	Privilege of doing business in State	Flat rate	\$25	Secretary of State	Permanent General Assembly	Secretary of State	All	None ³¹	Date of license	Date of license	Date of license	S.H., c. 23, secs. 304-311
License, warehouses storing personal property	Annual	Privilege of doing business	Flat rate	\$25 per year	Commerce Commission		Commerce Commission	All	None	Date of license; renewal July 1	Date of application; renewal July 1	Date of license; renewal, July 1	S.H., c. 111 1/2, sec. 111-113
License, private enterprise agencies	Annual	Privilege of operating in State	Flat rates	\$50 in cities of 50,000 or over; \$25 in smaller cities	Dept. of Labor		Dept. of Labor	All	None	Date of license	7 to 30 days before issuance of license	Date of application	S.H., c. 48, sec. 5-167; c. 127, sec. 62
License, dealers in foreign exchange	Annual	Privilege of doing business in State	Flat rate	Original, \$100 for year; renewal, \$25	Auditor of Public Accounts		Auditor of Public Accounts	All	None	Year beginning with date of application	Date of application	Date of application	S.H., c. 87 1/2, sec. 9
Licenses dealers in securities	Single	Privilege of selling registered securities in State	Flat rates	\$25 for owner, dealer, or broker; \$10 for solicitors or agents; maximum fee for one firm, \$300	Secretary of State		Secretary of State	All	None	Date of application	Date of application	Date of application	S.H., c. 121 1/2, sec. 99-127, esp. 118
Registration of securities	Single	Privilege of selling securities of certain classes	Face value of securities	1/20 of 1% of face value, but not less than \$5 nor more than \$500	Secretary of State		Secretary of State	All	None	At date of filing required statements	At date of filing	At date of filing	S.H., c. 121 1/2, sec. 116-127, esp. 121
License, loan companies ³²	Annual	Privilege of making loans up to \$300 at over 7% interest	Flat rate	\$50	Dept. of Trade and Commerce		Dept. of Trade and Commerce	All	None	Calendar year	Date of license; renewal, Jan. 1	Date of license; renewal, Jan. 1	S.H., c. 74, sec. 13-15

Prepared under the direction of the Local Community Research Committee of the University of Chicago.

¹ This table is comparable with Table 12 in the Annual Report of the New York State Tax Commission, 1927, issued by the State.

² S.H. means Smith-Hunt, Illinois Revised Statutes, 1927.

³ Exemptions: unincorporated lands from federal grant; property of educational and religious institutions used exclusively for those purposes; cemeteries; all United States government property and unincorporated lands; all State property, including that of State educational institutions; property of governmental subdivisions, charitable institutions, free public libraries, and non-profit societies for certain purposes. Cf. 236 Ill. 169.

⁴ Capital stock of corporations for the following purposes is not assessed by the Commission: manufacturing and mercantile concerns; electric, mine and the sale of coal, printing, newspaper publishing, stock-breeding, and banking.

⁵ In counties under township organization, the county treasurer is ex officio county collector; in other counties, the sheriff is ex officio collector.

⁶ See also provisions in the chapters relating to the various governmental units.

⁷ On no par stock, the consideration actually received by the corporation is the measure.

⁸ When it appears that the amount of capital stock represented in Illinois is greater than the amount theretofore assessed, the foreign corporation must pay upon the excess before continuing to transact business in the State.

⁹ Cooperative marketing associations are exempt from all franchise or license or corporation taxes or charges upon reserves held for members, and each pays instead an annual fee of \$10 to the Secretary of State. S.H., c. 22, sec. 471.

¹⁰ The franchise provides for a 5 per cent tax on gross earnings and an annual State tax of not over 1/4 of 1 per cent per year on the company's stock, property, and assets, but only when these taxes together equal at least 7 per cent of the gross receipts. The company has paid the flat rate of 7 per cent beginning with the fourth installment in 1927.

¹¹ Under a reciprocity proviso, companies incorporated in other states or territories which tax Illinois companies at more than 2 per cent, are to pay the higher rates of their home states or territories.

¹² Exemptions: \$100 in all cases; up to \$20,000 depending on relationship; complete for certain philanthropic purposes.

¹³ 1/2 per cent discount on payment within eight months of decedent's death.

¹⁴ Loss of fuel or its use for other purposes than motor vehicle operation on public highways entitles claimant to refund of tax.

¹⁵ Distributors may deduct not over 2 per cent for actual collection costs before remitting.

¹⁶ Upon payment of this tax, the motor vehicle is exempted from a tax by any subdivision of the State, except that in which the owner lives; and such a local tax (except on commercial vehicles) may not exceed \$10 for vehicles of less than 25 horsepower and \$20 for more powerful vehicles in Chicago, and \$10 and \$5, respectively, in smaller municipalities.

¹⁷ = \$4 per motor bicycle and \$3 to \$25 per vehicle in Class 1 (passenger vehicles, up to seven passengers); in Class II (other vehicles), \$4 to \$150, plus \$1 per 100 lbs. gross weight of vehicle and load when used for hire in urban areas; or on State highways, State and subdivisions pay \$2 per year per vehicle. Trailers, \$1 to \$100, by weight.

¹⁸ = All of proceeds go into "State, county fair and agricultural extension club fund" for distribution as premiums at the State fair and to county fairs, agricultural societies and extension clubs.

¹⁹ = License restricted to one track; races limited to noon to 7 p. m., week-days, May 1 to Oct. 31, and not over 31 days on one track in one calendar year.

²⁰ = Hunting club licenses require a simple payment of \$10 to the Department of Conservation.

²¹ = Residents, fishing, 50¢; hunting, \$1; trapping, \$2. Non-residents, fishing \$3; hunting, \$15.50; trapping, \$15.50. Varying schedule for seine and net licenses and muspel licenses.

²² = Licenses of wholesale hide dealers and hide sold, to accompany the report of sale, at once.

²³ = Architects, registered barbers, beauty culturists, beauty culturists' apprentices, chiropractors, optometrists, registered pharmacists, assistant registered pharmacists, structural engineers, home-schools, public accountants, embalmers, real estate brokers and salesmen, registered nurses.

²⁴ = Barbers' apprentices, student barbers, dentists, doctors of medicine, midwives, veterinarians.

²⁵ = Poultry dealers, milk testers, cold storage warehouses, commission merchants, wholesale egg dealers, egg-breaking establishments (manufacturers of egg products), and manufacturers, processors, or shippers of commercial feed-stuffs.

²⁶ = Except milk-testers, biennial.

²⁷ = Except licenses for commercial feed-stuffs, collected by State Treasurer.

²⁸ = This is supplemental to local licenses.

²⁹ = Not applicable to banks, trust companies, building and loan associations, pawnbrokers, and certain wage loan associations.

The aggregate levy throughout the state for all purposes in 1927 was only a little less than \$375,000,000. This was an increase of 41 per cent over 1922, when the aggregate levy was \$265,661,000, and was more than two and one-half times the 1917 levy of \$148,610,000. The power to levy taxes within limits set by the legislature and the Constitution has been granted to counties, townships, cities, villages, incorporated towns, and to such specialized agencies as sanitary, drainage, water, public health, mosquito abatement, river conservancy, fire protection, forest preserve, park, road, and school districts. Of these local units, the schools are the most important tax-spending agencies, and the cities, villages, and incorporated towns rank second. Their relative shares in the general property tax are shown in Table III, which affords also a comparison for the years 1917, 1922, and 1927.

TABLE III—DISTRIBUTION OF GENERAL PROPERTY TAX,
SHOWING PERCENTAGE OF AGGREGATE LEVIES
GOING TO VARIOUS GOVERNMENTAL UNITS.

Purpose.	1927.	1922.	1917.
State.....	7%	7%	16%
County.....	9	10	12
School.....	38	40	33
City, incorporated town, and village.	25	25	22
Township.....	1	2	1
Road and bridge.....	5	7	6
Park and forest preserve.....	7	4	4
Sanitary, levee, and drainage.....	6	3	3
All other.....	2	2	3
Total.....	100%	100%	100%

Based upon *Biennial Reports* of the Auditor of Public Accounts for 1918, 1922, 1928.

After the tax levy has been determined, there arises the more complicated task of apportioning it among the citizens. As the name of the general property tax implies, the ownership of property is used as the index of tax-paying ability, and each person is expected to pay in proportion to the extent of his property, with value as the measure. Only certain public or quasi-public property, used for governmental or for religious, educational, charitable, and other similar purposes, is exempted. All other property must be evaluated regularly, in order that each owner may be assigned his share of the tax burden.

2. Making the assessment.

The appraisal of real estate and personalty is left to local assessing officers. Real property is defined by statute to include not only the land itself, with all that it contains, but all improvements upon it and all rights and

privileges pertaining to it as well. Personal property is not specifically defined, but it is taken to mean all property other than real property, including tangibles and intangibles, with deductions allowed for debts. Property falling within the statutory definition of "railroad track" (which includes buildings and improvements on the right of way) and "rolling stock" is evaluated by the state tax commission, as are the capital stock and franchise values of Illinois corporations, excepting corporations for manufacturing and/or mercantile purposes, mining and the sale of coal, printing, newspaper publishing, stock breeding, and banking. The corporations thus excepted from the commission's jurisdiction are assessed locally. Public utility companies are chief among the corporations that have their capital stock assessed by the commission. Although the actual assessment process is thus divided between state and local officers, its organization is centralized by the statutory requirement that the state commission shall direct and supervise the entire assessment.

This supervision is nominally exercised through the county treasurers in all excepting St. Clair and Cook counties. In these two counties there are elective boards of assessors, each with five members. Excepting in townships lying wholly within the limits of a single city (there are eight of these in Chicago alone), the actual work of assessment in these two counties is performed by locally elected township assessors, as deputies of the county board of assessors and with the help, where necessary, of assistants appointed by the board from among the residents of the township affected, upon nomination by the board of township officers. In those townships lying wholly within the limits of a single city, the deputy assessors are appointed by the board. In other counties under township organization, the county treasurer is *ex officio* supervisor of assessments, and in all counties not under township organization he is *ex officio* county assessor. In the township counties, the locally-elected township assessors make the original assessment, and in the 16 counties not under township organization this task is performed by deputies appointed by the county assessor. In every case, the officer or board having charge of the assessment in each county is directed by the statute to assemble all of the assessors and their deputies on or before April 1, the date on which the assessment begins, to give them instructions tending to produce uniformity in their valuation methods.

Having received their instructions, the assessors have two months in which to evaluate every item of taxable

personal and real property within their several jurisdiction. With respect to personalty, this process is repeated every year; for real property, including improvements, the assessment is made only in every fourth year, and this general assessment, with certain modifications and additions directed by law, serves as the basis for the levy and extension of taxes during the ensuing quadrennium. The last general assessment of real estate was made in 1927.

The process of assessing real estate begins in the county clerk's office, where lists of all taxable land and lots in the county are prepared in the year of the quadrennial assessment, and lists of taxable land and lots not previously listed are prepared in the intervening years. These lists are surrendered to the county assessor, supervisor of assessments, or board of assessors, as the case may be, on or before April 1, annually. In making the quadrennial assessment of land within his jurisdiction, each assessor or his deputy is required to "actually view and determine as near as practicable the value of each tract or lot of land" as of April 1, and to list improved and unimproved parcels separately, and the land separately from the improvements. This work is to be completed by June 1. In the years intervening between general assessments, the assessors devote the same two months to appraising lands not formerly assessed, and to adjusting the earlier valuations to allow for injuries to, alterations in, or additions to the improvements. With these exceptions, the assessments may not be changed during the quadrennium. In every case, the valuation is to be the full "fair cash value," as of April 1 of the year of the assessment.

Personalty also is assessed as of April 1, but in its evaluation the active cooperation of the owners is required by law. This cooperation consists in filling out, signing, swearing to, and returning by June 1 the personal property schedules distributed by the assessors, and when any person fails or refuses to comply, the assessor is obliged to make out the list as best he can and add 50 per cent to the fair cash value as a penalty. The statute provides further that "whoever in making such schedule shall wilfully swear falsely in any material matter shall be guilty of perjury and punished accordingly."

With the original assessments recorded, the local assessors turn over their books to their supervisory officers,—the county treasurer or the board of assessors, as the case may be,—on or before June 1 of each year. These officers may make final corrections and alterations; and the boards of assessors in the two counties having

**Review of
Assessments.**

them are, in fact, required to meet annually on the first Monday in June to adjust the assessments of real property "as shall appear to them to be just," acting either on the application of taxpayers or on their own motion, and to meet on the third Monday in June to take similar action with respect to personal property. The assessors' revision is to be completed by July 1, and the records delivered to the board of review in each county. At the same time, the county assessing officers are required to see that the lists are published before July 10, excepting in Cook county. The personal property assessments must be published annually; the real property assessments must be published in full in the years of the general assessment, and only the changes, if any, must be published in the intervening years. In all counties, excepting Cook, the lists are published in local newspapers. In Cook county, the real estate assessments are required to be published only at each quadrennial assessment, after the board of review has revised, equalized, or affirmed them; the lists are then to be published in pamphlet form, separately for each election district, and a copy for his precinct is to be mailed to each taxpayer by the board of review.¹

The Cook and St. Clair county boards of review each consists of three members, elected for six-year overlapping terms. In other counties having township organization, the chairman of the county board of supervisors is *ex officio* chairman of the board of review, and two other members are appointed for two-year overlapping terms by the county judge. In the 16 counties that are without township organization, the board of county commissioners of three members, one elected each year for a three-year term, acts as the board of review.

The reviewing body in each county will have begun its work before the assessors' books are finally closed, for the boards of review are required to meet annually on the third Monday in June to begin revising the assessment. Each board of review has the power and duty to assess omitted property, correct inadvertent errors, decide claims for the exemption of assessed property, review and correct individual assessments, and equalize the assessments. Only the last two of these activities require explanation.

The board of review may revise all or part of the assessment of any taxpayer either on its own motion or upon application of a taxpayer, but any increase must be preceded by a notice to the person affected and an oppor-

¹ The provisions relative to publication in Cook County were amended in 1929. Cf. ch. III, *infra*.

tunity for a hearing. Any decrease must be preceded by a similar notice and opportunity for hearing accorded to the board of assessors.¹ The Cook county board of review is also directed by statute to meet at least monthly from November to March in any year, excepting the last preceding each quadrennial assessment, to consider and revise real property valuations for the next succeeding annual assessment, acting on complaints filed from time to time. In this way, inequalities in the assessments of different taxpayers are supposed to be eliminated.

Inequalities as between different classes of property are treated by the process of equalization. Each board of review has the duty of increasing or reducing the entire assessment of either real or personal property, or both, or of any class of either, if in its members' opinion the assessment has not been made on the proper basis. Likewise, the assessment of realty or of personalty may be increased or reduced in any part of the county, if this is necessary to equalize it with the assessment elsewhere in the county. Before such changes may be made, however, the board of assessors must be notified and given an opportunity for a hearing, and in the case of an increase in the assessment of any class of property, at least 50 of the owners affected must be given the same notice and opportunity. When a reduction is to be ordered the board is required to grant the request of any person wishing to voice opposition.

**Equalization
of Assess-
ments.**

The review of the assessments is required to be completed by September 7 (although its later completion will not vitiate the assessment), when the books showing the real property and personal property assessments are to be delivered to the county clerk, who has the duty of transmitting an abstract of the assessment to the state tax commission on or before September 10. There is a provision that in cases of returns not received from the assessors, the county clerk shall use the assessment of the preceding year in his report. Another statutory provision directs that in all cases of partial return in which not more than one-third of the towns or districts of a county default, the commission may estimate their valuations from the returns received.

While the local assessing officers are listing and evaluating the property falling within their jurisdiction, the tax commission will have carried out the assessment duties committed to it. When it has completed the assess-

¹ Although the statute refers here to the "board of assessors", it means, presumably, the county assessor or supervisor of assessments, also S.-H., c. 120, sec. 314.

ment of railroad track (including buildings and improvements on the right of way) and rolling stock, and of the capital stock and franchise values of public utilities and other corporations, the commission publishes the lists in the state's official newspaper. Aggrieved persons or corporations may complain, then appeal to the courts.

In its capacity as an equalizing authority, the commission examines the abstracts of the county assessment rolls and its own original assessments and seeks to correct inequalities in the assessments of the several counties and of the several classes of property. To this end it is empowered to raise or lower the assessed value of property in any county, as returned by the county clerk, so as to make the assessment in that county bear a just relation to the assessment in other counties. The total change in any one county may not, however, exceed 10 per cent of the total assessment returns of all of the property in the state, and the state aggregate may not be reduced nor may it be increased except as necessary to a just equalization. The commission is required to consider separately five classes of property, namely, personalty, railroad and telegraph property, lands, town and city lots, and the capital stock and other properties of public utilities and of other companies assessed by the commission, and to determine for each class in each county, or in the state, equitable and just rates of addition to or deduction from the assessment. In the case of the several sub-classes of enumerated personalty, such as automobiles, watches, cattle, etc., state averages are employed as the basis for the equalization. In any year in which adequate equalization of the basis of the original returns appears impossible, or the assessment has not been made in substantial compliance with the law, the commission may order a reassessment of all real or personal property, or either, or of any class of personalty, in any county or in any assessment district. All reassessments are made by the local assessing officers, under the same rules as the original assessments and subject to similar review and correction by the county board of review. When completed, the reassessment is substituted for the original assessment and serves as the basis for levying and extending taxes for the year for which it was ordered. When the reassessment relates to realty, it is used until the next quadrennial assessment.

However arrived at, whether on the basis of the original or reassessments, the assessments as finally adjusted by the commission are certified to the county clerks. With these are sent to the clerks of the proper counties the assessments gathered by the commission itself, to be

apportioned by the clerks among the taxing units in their counties.

The assessments as equalized by the commission constitute the basis for determining the maximum tax which may be levied legally by each taxing unit and within each tax district. Counties, for example, are limited to levying 25 cents per \$100 valuation, or one-fourth of one per cent, in addition to levies specially excepted by a referendum. If the levy certified to the county clerk by any of the taxing agencies exceeds the legal maximum, the excess is to be disregarded and only the authorized amount is to be charged to the taxpayers.

**3. Computing
the tax bills.**

The assessments as equalized by the commission serve also as the basis upon which the state tax rate is computed. This is done annually by the Governor, state auditor, and state treasurer. The auditor then computes and certifies to the county clerks the percentage rates to be applied for state purposes. For the subordinate taxing agencies, the taxes are extended upon the assessments as equalized by the county boards of review and on all property assessed by the tax commission. The rates are computed by the county clerks, on the basis of these assessments and the legally authorized levies.

Extension of taxes on this basis, without further restriction, might, however, result in excessive demands upon property subject to the levies of many taxing authorities. To mitigate the burden, statutory provision was made that if the aggregate of all taxes levied against any part of any taxing district exceeds 1 per cent of the assessed valuation, the rate should be reduced by cutting the levies *pro rata* until the total was just 1 per cent. In computing the aggregate, the clerk was to except the levies for the state, township, villages, and certain other purposes. This list of exceptions gradually grew, until in 1928 there were 16 kinds of levies that were not to be considered. Furthermore, in reducing the remaining levies, the clerk was to respect certain minima established in the statute, and the list of the taxes which were not to be cut below certain specified rates gradually grew longer while the minimum rates gradually climbed higher as the needs of the several taxing bodies expanded. By the end of 1928, accretion had made this section of the law a confusing recital of exceptions and limitations and the levies which were not excepted or protected from the scaling down process were themselves exceptional.¹

¹Two acts adopted in 1929 amended this provision and restricted its application to Cook County. Cf. ch. III, *infra*.

When the county clerk has determined, with the guidance of these statutory limits, what taxes are to be laid upon each property-owner, he enters the amounts in the collectors' books, which he delivers to the county collector on or before January 2 of the year following that for which the taxes were levied.

**4. Collection
of the taxes.**

The collection of the general property tax devolves upon the county treasurer, as *ex officio* collector, in counties under township organization, and upon the sheriff in counties not under township organization. This means that in the township counties, the chief assessing officer is also the collecting officer. In township counties of over 100,000 population, the locally elected township collectors serve as deputies; in other counties, deputies are appointed by the county collectors.

The collection procedure is inaugurated by the mailing of an itemized statement to each taxpayer at least 30 days before the date on which unpaid real estate taxes become delinquent, but a safeguard in the law provides that the taxpayer's liability is not to be affected by his failure to receive the statement or by the collector's failure to mail it. The taxes become delinquent on March 10, the date for final settlement by town and district collectors with the county collector, and beginning on May 1 interest is added to real estate taxes at the rate of 1 per cent per month.¹ There is no provision for charging interest upon delinquent taxes on personal property. When taxes remain unpaid after April 1, the county collector is required to publish notice of his intention to apply to the county court for judgment against the property designated as delinquent, and after judgment has been granted and further opportunity for payment has been given the owner or other responsible person, the property may be sold for taxes, or, if no purchaser appears, may be forfeited to the state. In the case of real estate the original owner may redeem his title within two years by paying the taxes and various accrued penalties.

The township and district collectors in counties electing them are allowed to deduct their commissions (of 2 per cent, or more if allowed by the county or township board, but not to exceed \$10,000 per year in Cook county and \$1,500 in other counties) and all collectors are required to pay over the collected revenues to the proper authorities at frequent intervals. City, village, town, school, and other local taxes are to be paid directly to the local taxing authorities, and state and county taxes to the

¹ For amendments occasioned by reassessments, cf. ch. III, *infra*.

county collector. Following the final settlement on March 10 (or within 20 days after), the county collector prepares a statement of collections and files it with the county clerk on or before April 10. The clerk then certifies to the various taxing authorities, including the state auditor, the amount due each of them, while the collector begins, on April 1, to transmit each month to the proper authorities the amount on hand and payable to them. There is an additional provision that state taxes must be paid to the state treasurer on or before April 15, and the final settlement with the state auditor and treasurer must be made by July 1, just 15 months after the beginning of the assessment procedure on which the tax was based. Meanwhile the assessment work for another year will have been completed and the cycle will have begun again.

Motor Vehicle and Chauffeurs' Licenses.

The registration of motor vehicles was second only to the general property tax in the amount of revenue yielded to the state in 1927 and 1928. The tax is levied upon the ownership and operation of motor vehicles in the state, and is collected annually by the Secretary of State from all motor vehicle owners. Passenger cars, carrying up to seven passengers pay from \$8 to \$25 per year, depending upon their horsepower rating, and motor-bicycles, so-called, pay \$4. The scale for other vehicles ranges from \$6 to \$150, according to their weight, with a surtax for vehicles used for hire in interurban service or on state highways. Dealers are required to notify the Secretary of State when they dispose of motor vehicles, and the purchaser is expected to apply for a license immediately to cover the remainder of the then current year and to renew his license on January 1 of each year following.

Chauffeurs' licenses are required only for those persons who drive motor vehicles for pay. The rate is \$5 for the original license and \$3 per calendar year thereafter, and the license is granted by the Secretary of State, following an examination.

Inheritance Tax.

The inheritance tax, which yielded \$5,617,000 to the state in 1927 and \$9,257,000 in 1928, is a tax upon transfers of property by residents or non-residents by will or by the intestate law of the state. This is not an estate tax, but applies rather to each separate legacy or gift in contemplation of death. Bequests for non-profit religious, educational and charitable uses are entirely exempt, and

other bequests are exempt in amounts ranging from \$100 in all cases to a maximum of \$20,000 in the case of persons next of kin or directly in the line of ancestors or descendants of the deceased. The tax rate, which is applied only to the excess over the exemption, is graduated degressively. Thus, the wife or child of the decedent would pay a tax ranging from 2 per cent on the first \$50,000 above the \$20,000 exemption to 14 per cent on all over \$520,000. The effective rate would be 2.2 per cent on an inheritance of \$100,000; 6.8 per cent on \$500,000 and 10.32 per cent on \$1,000,000. In comparison, an inheritor who was distantly related or unrelated would pay from 10 per cent on the first \$20,000 over the exemption of \$100 to 30 per cent on all of his inheritance beyond \$250,100. On such a legacy, the effective rate on \$100,000 would be 13.58 per cent; on \$500,000, 24.71 percent, and on \$1,000,000, 27.36 per cent.

In addition to the exemptions based on relationship, the inheritance tax statute exempts the personal property of non-residents, excepting tangible personalty having its actual *situs* in Illinois, in cases in which the decedent was, at his death, a resident of a state giving similar exemptions to Illinois citizens. In the case of resident decedents, the tax applies to the transfer of all property; in the case of non-residents, only to property within the state.

The county judge of the county in which the transfer occurs figures largely in the administrative procedure. The judge determines whether particular transfers are taxable, and, if so, appraises the bequests either himself or through an appraiser appointed by him. The attorney-general is invested with general supervision over the assessment and collection of the tax, and to aid in this work, the inheritance tax division of the attorney-general's office receives quarterly reports of unpaid inheritance taxes from the county treasurers, who receive them in turn from the county judges and clerks. In each case, the tax is first paid to the county treasurer by the executor, administrator, or trustee of the estate, and the county treasurer reports monthly to the state auditor, remitting at the same time to the state treasurer. Two per cent of the collections are retained by the county, to cover collection and other expenses.

Corporation Taxes.

1. General taxes.

The general corporate taxes comprise (1) fees assessed upon the organization and increase of capital stock of Illinois corporations, and upon the entry of out-

of-state corporations into the state and the increase of the amount of their capital employed within the state; and (2) annual franchise taxes on the capitalization of both domestic and foreign corporations. The fees are paid by each corporation only on the occasions indicated, and their yield to the state in the fiscal year 1928 was \$663,000. The franchise tax is of greater fiscal importance, and under its provisions domestic companies paid \$1,956,000, and foreign companies \$777,000 in 1928.

All of these taxes are administered by the Secretary of State, and the proceeds are devoted to state purposes. In the case of domestic corporations organizing or increasing their capitalization, the tax is 0.05 per cent of the par value of the authorized stock, stock of no par value being assessed according to the consideration actually received by the corporation. The minimum fee is \$20. Foreign corporations operating in the state are taxed at the same rate but upon a different assessment basis. Each company is taxed on that amount of its issued capital which is represented by the ratio of its property and business within the state to its aggregate property and business. When the amount of its capital employed within the state, as thus measured, shows an increase, a tax is collected the same as when domestic corporations increase their capital. The annual franchise tax is levied at the rate of 5 cents per \$100 on assessments determined in the same manner, excepting that domestic corporations without property or business in the state pay from \$10 to \$1,000 according to the par value of their issued stock.

✓ About as much revenue accrues to the state from the franchise tax on the Illinois Central Railroad as from these general corporate taxes. The Illinois Central tax was made a part of the charter given in 1851, in consideration of the lands and other privileges granted by the state, and the company is required to pay 7 per cent of the gross receipts of the charter line and branches. In the fiscal year ended in 1928, the state received \$3,318,000. One condition of the franchise is that the company is exempted from all other taxation on its charter lines.

**2. Illinois
Central tax.** ✓

Privilege and other taxes on insurance companies yielded \$5,521,000 to the state treasury in 1928. These taxes are administered by the Insurance Division of the Department of Trade and Commerce. The most important is the annual privilege tax on out-of-state insurance companies, amounting to 2 per cent of the gross premium receipts within the state during the calendar year preceding payment. Credit is allowed for taxes paid to municipalities for the support of organized fire departments.

**3. Insurance
companies.**

All fire insurance companies or agents are required to pay, in addition to other taxes, $\frac{1}{4}$ of 1 per cent on their gross premium receipts in the state, for the support of the state fire marshal's office. The Illinois agents of fire insurance companies not authorized to do business in Illinois are required to pay a further tax of 2 per cent on their gross premiums, as well as to purchase licenses costing \$200 per year in Cook County and \$25 in other counties. Various classes of insurance companies, finally, are charged \$10 for the filing of each annual report.

4. Public utilities.

The only special levy upon public utilities consists in a tax of 10 cents per \$100 upon the issuance of long-term securities. The tax is administered by the Commerce Commission, which must grant its permission before the securities may be issued. In 1928, the yield was \$72,000. ✓

Athletic Exhibitions.

A 10 per cent tax on the gross receipts of professional wrestling, boxing, and sparring matches brought \$331,000 into the state treasury in 1928. The Illinois Athletic Commission is forbidden to issue a license for any match until a bond of \$5,000 has been deposited with the state treasurer to assure payment of the tax, and defaulters are ineligible for further licenses. Although the athletic commission is thus given certain responsibilities under the tax law, the actual duties of administration are imposed upon the state treasurer. Contestants and referees in professional matches are required to be licensed by the athletic commission, and the referee for each match is designated by the commission.

Taxes on Horse Racing and Licenses.

The principal tax on horse racing differs from that on athletic exhibitions in being applied directly to the individual admissions rather than to the gross proceeds. The tax is at the rate of 20 cents per paid admission per day, and it is collected from the horse race promoters by the Department of Agriculture. In addition, a license fee is charged, at the rate of \$2,500 for each day of racing on tracks within 25 miles of any city in the United States of more than 500,000 population and \$1,500 on other tracks. The licenses are issued by the Department of Agriculture, and with the admissions tax yielded more than \$623,000 in the fiscal year 1928. This was turned into the state and county fair premium fund.

A few thousand dollars are collected each year by the Department of Agriculture for the registration of stallions.

Licenses.

A variety of licenses, issued by various departments and boards, make up one of the minor sources of state revenue. In 1928, the Department of Registration and Education alone collected \$254,000 for occupational and professional licenses. In the same year the Department of Conservation collected \$481,000 for fishing, hunting, and trapping licenses and fines. The kinds of licenses and provisions of the statutes governing their issuance were shown in the Table II and its footnotes, and the details cannot be taken up here. It should be noticed, however, that most of the rates are moderate or nominal, the licenses being intended usually to regulate rather than to tax the subjects to which they apply.

CHAPTER III.

TAX LEGISLATION OF THE FIFTY-SIXTH GENERAL ASSEMBLY, 1929.

The state tax system was augmented in 1929 by a motor fuel tax designed to overcome the faults which made the 1927 gasoline tax law unconstitutional. In its other aspects, the state tax structure remained fundamentally unchanged, although there are 22 acts in the revenue chapter alone in the 1929 session laws. The motor fuel tax will be described briefly, then the nature of the changes effected in other tax statutes will be indicated.¹

Motor Fuel Tax.²

The motor fuel tax law of 1927 was held invalid in the case of the *Chicago Motor Club v. Kinney*, 329 Ill. 120 (Feb. 24, 1928) chiefly on the grounds that it amended prior statutes by reference only and that the operation of the refund provision might conceivably be such that more than the amount of the tax payment would be repaid to distributors or others who claimed to have used the fuel for other purposes than the operation of motor vehicles on public highways. Revenues of \$6,393,000 had been collected by means of this tax of 2 cents per gallon.

The 1929 law differs from that of 1927 chiefly in levying a tax of 3 cents per gallon; in directing a distribution of two-thirds of the net yield to the state and one-third to the counties, instead of 50 per cent to each; in omitting the 3 per cent evaporation allowance to distributors, but including a 2 per cent allowance for the actual cost of collection; in providing that claimants for refunds should receive, not, as the old act had it, the same rate as the tax per gallon, but "the amount so paid"; and in avoiding the incidental amendment of other statutes.

The 1929 act provides, in brief, for a tax of 3 cents per gallon on motor fuel used for operating vehicles on the public highways. Persons losing fuel or using it for other purposes may claim refunds within six months. The tax is to be collected from the user by licensed distributors,

¹ All references to S.-H. mean Smith-Hurd, *Illinois Revised Statutes*, 1927.

² *Laws*, 1929, page 625, S. B. 85.

and only those distributors who are licensed by the Department of Finance may deal in motor fuels. The distributors are required to report to the department on the 20th of each month for the preceding calendar month, remitting at that time the taxes collected in the month. They are allowed to deduct the actual collection costs, but not exceeding 2 per cent of the tax, and the deductions must be approved by the department. After the expenses of administration have been paid and a reserve set aside for refunds, the department has the duty of turning two-thirds of the net yield into the state treasury, for expenditure by the Department of Public Works and Buildings in state road work, and of apportioning the remaining one-third among the counties, in proportion to the amount of motor vehicle license fees paid from each county during the preceding calendar year. The distributive shares of the counties are to be expended on the so-called state-aid roads under the supervision of the Department of Public Works and Buildings. As in the earlier act, there is a saving clause exempting the sale or use of motor fuel not taxable under the United States Constitution or statutes.

The General Property Tax.

Much of the general property tax legislation at the 1929 session was made necessary by the reassessment then under way in Cook County. Of the 16 acts dealing directly with the property tax, four related to the assessments, four to the rates and extension of taxes, seven to collections and delinquencies, and one contained the state levy.

The biennial levy of state taxes called for \$18,000,000 for the Revenue Fund and \$10,000,000 for the School Fund in each of the fiscal years 1929 and 1930.¹

**1. Levying
the Tax.**

The provisions for the employment of clerks and deputy assessors by the board of assessors of Cook County were amended so as to leave the board of county commissioners free to decide upon the rates of pay of clerks and deputy assessors without the earlier limitation of \$10 per day as the maximum for clerks and \$7 for deputy assessors. The past action of the Cook County board in fixing higher rates of pay was validated.²

**2. Making the
Assessment.**

Another act amended the section relating to the publication of assessments to provide that each assessment pamphlet published, as required, in counties of

¹ *Ibid.*, p. 609, H. B. 817.

² *Ibid.*, p. 597, H. B. 1, amending S.-H., c. 120, secs. 282, 285.

over 250,000 inhabitants should contain the real estate assessment list of a district of from one to four sections of land and that the pamphlet should contain a copy of the land value map for the district in any case in which the tax commission rule requires such a map. The provisions relating to the publication of changes in real estate assessments in years other than the years of general assessments or reassessments were re-worded, but their effect is unchanged.¹

To expedite the Cook county reassessment, an act was passed amending the reassessment and equalization provisions so as to allow the assessing officers making any reassessment to review, revise, and correct the individual assessments by towns or taxing districts, without waiting for the entire reassessment to be completed. The board of review likewise is empowered to review and correct the reassessment by towns or taxing districts, as the list for each town or taxing district is completed and certified by the assessors. In all cases notices are to be published. The tax commission also is empowered to begin its work of equalization before the returns are received from all counties; when the commission has received the complete abstracts of assessments from four-fifths of the counties, it may, after September 10, proceed to equalize the assessments of the counties that have reported. For this purpose, the commission is to use estimates of the probable assessments in the counties that have not completed their assessments. When the full reports are received from these counties, they are to be equalized on the same basis as were the assessments of the other counties. Earlier equalizations made in this manner were validated by this act.² They were validated also by another act, which in addition validated the determination of the state tax rate and the extension of taxes in the several counties on the basis of assessments so equalized.³

3. Extending the taxes.

The determination of the state tax rate from assessments equalized by the tax commission on the basis of returns from four-fifths of the county was permanently legalized by an amendment to the earlier law directing the Governor, auditor and treasurer to fix the state rate each year.⁴

¹ Laws, 1929, p. 635, H. B. 810, amending S.-H., c. 120, sec. 308, as amended by *Special Session Laws*, 1928, p. 104.

² Laws, 1929, p. 631, H. B. 58, amending S.-H., c. 120, secs. 349 (as amended by *Special Session Laws*, 1928, p. 107), 351, 355.

³ Laws, 1929, p. 608, S. B. 138.

⁴ *Ibid.*, p. 637, S. B. 137, amending S.-H., c. 120, sec. 106.

Perhaps most far-reaching in its effects is an act amending section 2 of the Juul law so that only the taxes of those municipalities having a population of more than 200,000 should be scaled down by the county clerk. This means that the section will apply only to the taxes of certain taxing units in Cook County, and that outside of those districts the county clerks will no longer have the duty of scaling down the taxes when the aggregate burden (excepting certain taxes) upon any property in any part of any taxing district or municipality is more than 1 per cent.¹ The legal maxima to be observed by the several levying bodies remain unaffected.

Another amendment to the same section provides that the county rate in Cook County should not be reduced below 31 cents, instead of 25 cents, in the year 1929, and taxes for the payment of principal and interest on bonds previously issued for the construction of state-aid roads were added to the taxes not to be considered in computing the 31 or 25 cents minimum.²

The remaining act relative to the extension of taxes was designed to expedite the Cook County tax collection. It authorizes the county clerk in counties of 500,000 inhabitants or more to extend the taxes upon each valuation of property in one total, instead of in a detailed itemization. The rates applied to each property must be shown in the collector's books, however, and in such a manner as to indicate what taxes are included in each total. The total tax due each taxing body also must be shown in the collector's books.³

All of the seven acts relating to the collection of general property taxes were amendatory of earlier statutes, and three of them amended the same section.

Provision was made that statutory costs should be included with back taxes and other items in computing the amount due on real property for any current year.⁴ On account of the Cook County reassessment two acts were passed to the effect that where the tax commission has ordered a general reassessment of the real estate in any county, unpaid taxes for the first year in which the reassessment is used as the basis for taxes shall not bear interest until 30 days after the county collector has finished mailing the tax bills to the taxpayers. The collector is required to publish the date of completion of the

4. The collection of taxes.

¹ *Laws*, 1929, p. 621, H. B. 178, amending S.-H., c. 120, sec. 330, as amended by *Special Session Laws*, 1928, p. 66.

² *Laws*, 1929, p. 617, H. B. 800, amending as in footnote next preceding.

³ *Laws*, 1929, p. 609, H. B. 2.

⁴ *Laws*, 1929, p. 692, S. B. 536, amending S.-H., c. 120, sec. 117.

mailing.¹ A third act amending the same section introduced the proviso that if a court finds that any action to determine the validity of any tax in the years 1929, 1930, and 1931 was brought in good faith, the court may waive up to 50 per cent of the interest due as a penalty for failure to pay the tax when due, and if an appeal is prosecuted, the court may waive up to 50 per cent of the interest penalty during the pendency of the appeal.²

Two enactments of 1929 relate to delinquencies in the payment of special taxes and special assessments, which are treated the same as and under the same laws as general property tax delinquencies. By the terms of the statute as now amended, the county board in any county of less than 300,000 inhabitants may extend the return date for delinquent assessments in cities, villages, and towns from March 10 to July 1 by adopting a resolution to that effect.³ Further provision was made that the application for judgment upon delinquent special assessments or special taxes in each year shall include only those which have been returned delinquent at least within three months after the general taxes have become delinquent and which were marked on the general tax books by March 10 of that same year or within 15 days after the county collector received the tax books. The earlier statute allowed the application to include any delinquencies returned by August 1 and marked on the tax books before March 10.⁴

The law relating to certificates of sale purchased at a tax sale by municipalities of more than 200,000 population was extended to provide for the price and penalty which must be paid to the municipality when the claimant seeks to recover his property.⁵

Motor Vehicle License Fees.

The license fees applicable to trailers were extended to semi-trailers by the 1929 legislature, and two new classes were created for licensing purposes, namely, trailers or semi-trailers of 10,000 to 20,000 pounds gross weight, \$60 ;and those of 20,000 to 32,000 pounds, \$100.⁶ A law was enacted requiring persons who make a business

¹ *Laws*, 1929, p. 603, S. B. 75, and p. 634, H. B. 774, both amending S.-H., c. 120, sec. 165.

² *Laws*, 1929, p. 635, H. B. 631, amending as in footnote next preceding.

³ *Laws*, 1929, p. 604, S. B. 136, amending S.-H., c. 120, secs. 166, 170, 172, 173, 179.

⁴ *Laws*, 1929, p. 595, H. B. 645, amending S.-H., c. 120, sec. 173.

⁵ *Laws*, 1929, p. 637, H. B. 716, amending S.-H., c. 120, sec. 211.

⁶ *Laws*, 1929, p. 655, H. B. 164, amending S.-H., c. 121, secs. 203, 208, 209.

of driving motor vehicles in transit for manufacturers or dealers to obtain certificates of registration, at \$20 per year, from the Secretary of State.¹

An amendment of the motor vehicle law provides that the money in the Road Fund, into which are paid the proceeds from automobile and chauffeurs' licenses, may be used to pay for roads in the \$100,000,000 state bond issue system and for the highway patrol. It provides, also, that half of the money remaining from the 1927 gasoline tax collection, after refunds, should be apportioned among the counties by the Department of Finance in proportion to the motor vehicle license fees paid from each county in 1927.² Another act makes the same provision for distribution of the gasoline tax collected under the 1927 law.³

Inheritance Tax.

Two acts were passed amending the inheritance tax statute. One extended from six months to eight months the period within which a discount of 5 per cent is allowed for payment of the tax and after which interest is charged. It provides also that the tax on an estate given for life or for a term should be charged to the *corpus* of property, unless the testator or transferor had provided otherwise, and it reserves the right to resort to any person or property, if necessary. Under the earlier law, the tax fell upon the person taking the estate. A new provision, also was made as to the security and payment of the tax on estates which are subject to contingencies.⁴ The other inheritance tax amendment provides that the lineal descendants of an adopted or mutually acknowledged child shall be entitled to the same exemptions and shall pay the same tax as lineal descendants of the decedent.⁵

Other Licenses.

The laws relative to barbers' licenses were re-written by the Fifty-sixth General Assembly. The law now provides for student permits, apprentices' licenses, and annual licenses for registered barbers. Each license now costs \$5 instead of \$3, except that the registered barbers pay only \$1 for renewals.⁶

¹ *Laws*, 1929, p. 645, H. B. 548, which will be S.-H., c. 121, sec. 218a.

² *Laws*, 1929, p. 651, H. B. 609, amending S.-H., c. 121, sec. 237.

³ *Laws*, 1929, p. 625, H. B. 610, amending *Special Session Laws*, 1928, p. 88.

⁴ *Laws*, 1929, p. 613, S. B. 479, amending S.-H., c. 120, secs. 377, 378, 394, 398.

⁵ *Laws*, 1929, p. 610, S. B. 407, amending S.-H., c. 120, sec. 375.

⁶ *Laws*, 1929, p. 189, H. B. 765, amending S.-H., c. 16.

The fee for non-residents' fishing licenses was raised to \$3.00, including the clerk's fee of 25 cents, and the expiration date of the wholesale fish market and dealers' license was changed from April 15 to April 30.¹ The fee for non-residents' hunting licenses was increased from \$10.50 to \$15.50, including the clerk's fee of 50 cents; and the fee for residents' trapping licenses was raised from \$1 to \$2, including the clerk's fee of 25 cents.² In addition, a tax was imposed upon commercial breeders of wild animals at the rate of 10 cents per bird, animal carcass, or dozen of eggs or fraction thereof sold. A similar fee of 10 cents was imposed upon each sale of an animal or hide by breeders of fur-bearing animals.³

Horse Race Revenues.

The name of the fund into which are paid the proceeds of the license and admissions taxes on horse racing was changed from the "State and county fair premium fund" to the "State, county fair and agricultural extension club premium fund."⁴ and the State Finance Act was amended to include provisions for distribution to agricultural extension clubs.⁵

Revenue Investigation Commission.

The Fifty-fifth General Assembly in 1927 authorized the appointment of both a Joint Legislative Revenue Committee⁶ and a Revenue Investigation Commission⁷ to investigate tax matters. The first of these reported in 1929; the second was never appointed. An act passed in 1929 again provided for a Revenue Investigation Commission, consisting of six members, one of them a state senator, two representatives, and three appointees of the Governor. The Commission is to carry further the work begun by the Joint Legislative Revenue Committee, investigating the revenue and tax systems of Illinois and other states and recommending changes in the Statutes and Constitution. The appropriation is \$25,000.⁸

¹ *Laws*, 1929, p. 477, H. B. 786, amending S.-H., c. 56, secs. 22, 28.

² *Laws*, 1929, p. 489, H. B. 787, amending S.-H., c. 61, various sections.

³ *Ibid.*

⁴ *Laws*, 1929, p. 15, S. B. 126, amending S.-H., c. 8, sec. 37f.

⁵ *Laws*, 1929, p. 761, S. B. 127, amending S.-H., c. 127, sec. 164.

⁶ *Laws*, 1927, p. 64, S. B. 257.

⁷ *Ibid.*, p. 98, S. B. 412.

⁸ *Laws*, 1929, p. 150, S. B. 547.

CHAPTER IV.

THE ILLINOIS STATE TAX COMMISSION.

The Illinois Tax Commission was created in 1919.¹ It was composed of three members, but in 1921 their number was increased to five. The members of the commission are appointed by the Governor for a term of two years. Their salary is six thousand dollars (\$6,000) per annum.²

**Creation of
Commission.**

The tax commission is required to perform the following duties:

- (1) Direct and supervise as provided by this Act, the assessment for taxation of all real and personal property in this State to the end that all assessments of property be made relatively just and equal;
- (2) Confer with, advise and assist local assessment officers relative to the assessment for taxation;
- (3) Prescribe general rules and regulations, not inconsistent with law, for local assessment officers relative to the assessment of property for taxation, which general rules and regulations shall be binding upon all local assessment officers and shall be obeyed by them respectively until reversed, annulled or modified by a court of competent jurisdiction;
- (4) Prescribe or approve the form of blanks for schedules, returns, reports, complaints, notice and other documents, files and records authorized or required by and [any] provision of law relating to the assessment of property, or by any rule and regulation of the commission and all assessing officers shall use true copies of such blank forms;
- (5) Assess the railroad property denominated "railroad track" and "rolling stock";
- (6) Assess, and value, in the manner provided by law, the capital stock, including the franchise, of all companies or associations now or hereafter incorporated under the laws of this state, except companies and associations organized for purely manufacturing and mercantile purposes, or for either of such purposes, or for the mining and sale of coal or for printing or for the publishing of newspapers or for the improving and breeding of stock, or for the purpose of banking, including any of such property as may have been omitted from assessment in any year or years, or which, from defective description has not paid any taxes for any year or years;
- (7) Equalize the valuation and assessment of property throughout the state between the different counties of the

**Powers and
Duties.**

¹ Laws of Illinois, 1919, p. 718.

² *Smith-Hurd, Illinois Revised Statutes*, 1927, ch. 127, sec. 13.

state and fix the aggregate amount of the assessment for each county upon which taxes shall be extended;

(8) Keep a correct record of its acts and doings relative to the assessment of property and the equalization of assessments.

In addition the commission has the following powers:

(1) To require local assessment officers to meet with it from time to time for the purpose of considering matters relative to taxation;

(2) To formulate and recommend legislation for the improvement of the system of taxation of property and for the equalization of the taxation of the state;

(3) To make such research and investigation as to the properties of corporations and the true values of the franchise and properties of all corporations incorporated under the laws of this state, except companies and associations organized for purely manufacturing and mercantile purposes, or for either of such purposes, or for the mining and sale of coal, or for printing or for the publishing of newspapers or for the improving and breeding of stock, or for the purpose of banking, as will enable it to ascertain the fair cash value of the capital stock, including the franchise, of such corporations as are assessed by it and to obtain such further data and information upon which general rules and regulations may be based;

(4) To investigate the tax systems of other states and countries;

(5) To request the institution of proceedings, actions, and prosecutions to enforce the laws relating to the penalties, liabilities and punishment of public officers, persons, or officers or agents of corporations for failure or neglect to comply with this Act;

(6) To order in any year a reassessment of all real and personal property, or real or personal property, or any class of personal property, in any county, or in any assessment district thereof, when in its judgment such reassessment is desirable or necessary, and for that purpose to cause such reassessment to be made by the local assessment officers, and cause it to be substituted for the original assessment;

(7) To take testimony and proofs under oath and to require the production of books, papers and documents pertinent to any assessment, investigation or inquiry and for that purpose to subpoena and compel the attendance of witnesses;

(8) To require from all state and local officers such information as may be necessary for the proper discharge of its duties;

(9) To examine and make memoranda from all records, books, papers, documents, statements of account on record or on file in any public office of the state of any county, township, road district, city, village, incorporated town, school district or any other taxing district of the state and all public officers having charge or custody of such records shall furnish to the commission information of any and all matters on file or of record in their respective offices;

(10) To adopt, from time to time, rules not inconsistent with law, for ascertaining the fair cash value of the capital stock, including the franchise, of corporations assessed by it.

These powers and duties of the tax commission will be discussed more in detail in different sections of this report. Ten years experience under the tax commission law has led this body to conclude that in certain respects the powers and duties of this commission should be amplified and strengthened. The legislature in 1928 considerably improved the power of the commission to order reassessments. Its power relative to equalization should be further strengthened and improved. The rights of the commission relative to the institution of proceeding for the enforcement of tax laws are utterly inadequate. At the present time the tax commission can only request the institution of proceedings relative to violation of the tax laws or the orders of the commission. The control of such matters is lodged in other hands. This division of responsibility has left the tax commission, in many instances, without necessary legal aid and advice. Its requests have not always been complied with and the cooperation which the attorney-general should render has not always been forthcoming. As a result, in some instances, the commission has been unable to secure needed legal assistance in the execution of its orders.

**Results of
Experience
Under Laws.**

The performance of the duties described above requires an extensive and highly trained staff, and this staff needs to be expanded if the requirements of the statutes are to be efficiently executed. At the present time, the budget of the tax commission provides for the following assistants:¹

**Organization
and Staff.**

1 Chief clerk	\$5,000 per annum
1 Stenographer and audit clerk.....	2,500 per annum
1 Stenographer and tax clerk.....	1,800 per annum
1 Stenographer	1,500 per annum
1 Tax clerk	2,500 per annum
1 Tax clerk	2,400 per annum
1 Tax clerk	2,100 per annum
1 Tax clerk	1,800 per annum
1 File clerk	1,200 per annum
1 Stenographer	1,500 per annum
1 Messenger	1,500 per annum
Extra clerk hire.....	3,500 per annum

This force is entirely inadequate for the performance of the duties imposed upon the commission, as will be shown later.

Moreover, the successful performance of the work of the tax commission calls for a body having a continuous existence. One of the requisites for successful performance of its duties is that the tax commission should enjoy a long tenure of office. The members of the tax commission of Illinois were originally appointed for a term of

**Tenure of
Office.**

¹ Illinois Session Laws, 1929, p. 51.

six years, but in 1927 the term was reduced to two years.¹ This change in the term of office of the tax commission is not in accordance with the tendency in the United States or with the belief of those scholars who have studied the situation. Professor H. L. Lutz of Princeton University, who is the leading authority on the state tax commission, makes the following statement with reference to the tenure of office of the tax commission:

"There must be a fairly long tenure of office, and no prejudice against reappointment, if satisfactory service has been rendered. By a long tenure is meant at least six years, and it would not be improper to consider terms of eight or ten years for state tax commissioners. As long as the governor has the power of removal for cause the clearly incompetent incumbents can be weeded out, and since the office is never to be regarded as one of the plums of political victory, such exercise of the executive authority should occur only to preserve or improve the quality of the commission."²

The six-year term which formerly prevailed in Illinois is found in about twenty states, including Arizona, Colorado, Georgia, Louisiana, Maine, Minnesota, Missouri, Montana, New Hampshire, New Mexico, New York, North Dakota, Oregon, Rhode Island, South Carolina, Tennessee, Washington, West Virginia and Wyoming. The two-year period is found only in Arkansas, Nebraska, Texas and Utah. The commission is not interested in securing a longer tenure of

¹ As originally enacted in 1917, the Civil Administrative Code made the following provision for four-year terms for the offices created thereunder: "Each officer whose office is created by this Act, except as otherwise specifically provided for in this Act, shall hold office for a term of four years from the second Monday in January next after the election of a Governor, and until his successor is appointed and qualified." (*Laws 1917*, p. 2, sec. 13, par. 1.)

Upon the creation of the tax commission in 1919 (*Laws 1919*, pp. 9, 718), section 13 of the Civil Administrative Code was amended by adding this paragraph: "Of the Tax Commissioners first appointed, one shall be appointed for a term of six years, one for a term of four years, and one for a term of two years, from the first day of July, A. D. 1919. Thereafter as the respective terms of office expire, their respective successors shall hold office for a term of six years." (*Laws 1919*, p. 13.)

In 1925, the first paragraph of section 13 was amended to read as follows: "Each officer whose office is created by this Act, or by any amendment thereto, except as specifically provided for in this act, or by any amendment thereto, shall hold office for a term of two years from the third Monday in January of each odd numbered year and until his successor is appointed and qualified." (*Laws 1925*, p. 584.)

In 1927, the paragraph relative to the tax commission was dropped out. This placed the tax commission under the general provision, thereby automatically reducing the terms of its members to two years. (*Laws 1927*, p. 849.)

Section 13 of the Civil Administrative Code now appears in Smith-Hurd *Illinois Revised Statutes 1929*, Ch. 127, Sec. 13.

² Lutz, H. L., "What Should a Permanent Tax Commission Do?" *California Tax Digest*, March, 1928. Quoted in *Digest and Summary of Work* submitted by subcommittee to Oregon Property Tax Relief Commission, 1928, p. 25.

office for its present members, but it is vitally interested in seeing that proper conditions are provided under which future commissions shall work. The arduous labors of this body are not lightened by decreasing the length of the terms of office; rather the insecurity of tenure resulting from a short term of office increases the difficulty of the work, at the same time decreasing the independence from outside control.

A second requisite to the efficient performance of duties by the tax commission is that the salary level should be adequate. The general level of the salaries paid employees in the office of the tax commission is inadequate and is in need of readjustment. The commission is not interested in increasing the salaries of its members, but a readjustment of salaries is necessary in order to provide the commission with a well-trained staff. The maximum salary which the commission is able to pay any employee is \$5,000 which is available for its chief clerk. The next highest salary is but \$2,500. These salaries are insufficient to attract to the commission men of sufficient training to administer the tax system of the state. These salaries should be raised to a point where the tax commission can command the services of men who are now in the employment of private industry. Moreover, increases in the salaries of present employees of this commission are imperative. The state has no policy of salary increases or promotions for its employees and without them efficient service can not long be secured from trusted employees. The low level of salaries for its present employees is an embarrassment and a handicap to this commission. It is hoped that the legislature will place the salary schedule of the commission on a level commensurate with the type of service rendered.

**Adequacy of
Salaries.**

The commission is suggesting the employment of a statistician, an engineer, and an accountant. These positions call for men of wide experience and unquestioned integrity. The commission also desires the services of a full-time executive secretary who is highly trained in matters of taxation, economics and

**Supervisor
of Assess-
ments.**

law. Such a position can not be filled unless the salary available is at least \$6,000. Competent statisticians, accountants and engineers command similar compensation for their services. The fact that adequate salaries for these employees may exceed the salaries of members of this commission should not prevent the payment of proper compensation for technical assistants.

If the tax commission is to perform its work in the way in which the law contemplates certain additions to the staff are imperative. The commission recommends the creation of the office of supervisor of assessments. The primary duty of the commission is the control and supervision of local assessments and although the commission is charged with this duty, no means have been provided whereby this function may be properly performed. The tax commission can not supervise assessments without an adequate field force. With over fifteen hundred individual local assessors in the state the need for supervision should be obvious. The state should be divided into at least five districts with a supervisor appointed for each district. This supervisor should be appointed by the tax commission under civil service rules so as to guarantee permanent employment and to prevent the introduction of politics into these offices. The applicants should be required to pass an examination testing their acquaintance with the tax laws of Illinois, with the theory and practice of taxation and with the rudiments of public administration. They should be adequately paid and hold office until removed for cause. The tax commission should have the right to transfer these supervisors from district to district as the needs of the work require.

The duties of these supervisors would be numerous. Their primary duty would be to assist the commission in the supervision and control of local assessments. They would advise the assessor concerning his duties and help him value unique property or properties difficult of valuation. They would collect assessment data and other information which the tax commission desires for the testing of assessments and their equalization. They would assist in the location of omitted property. They would assist in checking the work of the local assessor and in testing the quality of his assessments. They would aid the boards of review and give them such advice and assistance as the proper performance of their duties might require. In a word, the supervisors of assessments would be the intermediary through which the tax commission would supervise the work of the local assessors.

The tax commission recommends that provision be made for the creation of a statistical department within the commission, which would be under the direction of a trained economist and statistician. This department should also be provided with an adequate staff so that it could carry on the research activities which are demanded of a modern efficient commission. During the past year a number of interested taxpayers have urged the creation of this department in the commission, as may be seen from the following quotation:

**Statistical
Department.**

"The equalization of assessments between counties and between classes of property within counties is an important function of your Honorable Body. The effective execution of this function depends to a considerable extent upon the fund of information at your disposal bearing upon assessment conditions in each county. Property owners, the General Assembly, local assessment officers and the courts look to your Honorable Body for definite reliable information as general assessment conditions."¹

It is imperative that statistical data on property assessments be gathered by this commission in order that a proper equalization of assessments as between the counties of the state may be made; in order that the quality of assessments as made by local officials may be tested; in order that the necessity for reassessments may be impartially and scientifically determined and also in order that the level at which railroads and corporations are assessed may be ascertained. Such data are necessary in order that the commission may be properly advised on all matters relating to assessment activities. Such information can only be obtained by a competent statistician working under the direction of this commission. In the past interested parties have compiled these data and presented them to the commission as evidence bearing upon matters in which they were affected. The accuracy of some of the data so presented can not be questioned, but their use in assessment matters has convinced the commission of the desirability of compiling such information by its own staff. Without such information no real equalization of assessments is possible in Illinois.

This statistical department should in fact be a research division. It should be in charge of a man trained not only in statistics but also in the theory and practice of taxation. He should inquire into the operation of the

¹ Letter of John C. Watson, Director of Dept. of Taxation, Illinois Agricultural Association, and George O. Fairweather, Vice-Chairman, Joint Commission on Real Estate Valuation, dated March 20, 1928.

various phases of the Illinois tax system and should investigate the tax systems of other states, preparing reports and memoranda for the guidance of the tax commission and the General Assembly. The responsibility of the tax commission for the efficient operation of the revenue system of the State of Illinois makes it necessary that some provision be made whereby the operation of the tax system can be continuously investigated. The importance of this function of the tax commission has been emphasized by Prof. Lutz:

"A second important function of the state tax commission is that of research. It should conduct a continuous study of the effect of the state and local taxation system and of various other matters pertaining to the operation of governmental agencies. A vigorous commission of men equipped with the proper intelligence and resources could conduct fruitful research not merely into the operation of tax systems, but as well into public expenditures, which are the cause of taxation. Most state tax commissions have done but little on the side of public expenditures, and the taxpayers' associations that have appeared in a number of states are undertaking to supply this deficiency. Had the conditions which have been outlined in this paper been operative in California in recent years, there would have been little occasion for San Francisco and other cities to spend large sums in hiring an independent appraisal of real property as a means of checking upon the work of the local assessor. The state tax commission has the obligation to do this, year by year, and it should have the power to compel compliance with its instructions and findings."¹

Until his death in 1927, Mr. Charles Rodenberg served as statistician for this commission. Since that time no appointment has been made. Inasmuch as this is a civil service appointment, the tax commission has been unable to fill the vacancy. It is to be hoped that a trained statistician will be selected for this position in the near future and that this department may be developed into one of the outstanding departments of this commission. Regardless of such an appointment, the commission desires to call to the attention of the General Assembly the importance of this work and to urge that adequate statistical assistance be provided.

**Engineering
Department.**

The commission also recommends that provision be made for the employment of a full-time engineer who has had some architectural experience. The commission frequently needs technical advice which can only be secured from an engineer. The duties of such a department would be three-fold. In the first place, the engineer

¹ Lutz, H. L., *loc. cit.*, p. 23.

would be called upon to inform the tax commission as to valuations for railroad and other property for which it must make original assessments. Second, the engineer would be employed to inspect all of the factories, plants and establishments of corporations whose capital stock must be assessed by this commission. Without such assistance and the aid of an accountant, the value of the assets of corporations can not be determined. Finally, the engineer would be called upon to give information, advice and assistance to local assessors, upon their request, in determining the valuation of properties which are particularly difficult of assessment. It is doubtful if such services can be secured economically from a part-time consulting engineer.

The commission also feels that it is desirable that a certified public accountant be added to its staff. This person would be employed to assist in the assessment of corporations and would be engaged in a periodical examination of the books and records of Illinois corporations subject to the capital stock tax. His services would also be employed to assist the commission in arriving at adequate assessments for those corporations which this body must originally assess.

**A Certified
Public
Accountant.**

The commission has pointed out its needs and has endeavored to indicate a program for the future. If it is to perform the duties of a modern tax commission in an efficient manner, the needs and character of its staff must receive careful consideration at the hands of the General Assembly and the budget committees.

Finally, the commission desires to point out the advantages to be secured in the consolidation of tax administration in a single agency. One authority has said:¹

**Administra-
tion of Tax
Laws.**

"In general it may be said that the tax commission is the logical administrative authority for the control and direction of the entire tax system, and it would require a strong case to justify the transfer of responsibility for the assessment and collection of a tax to some other state official or agency."

In Illinois the administration of the state tax system is divided among several agencies of the government. The administration of the general property tax, for example, is lodged with the tax commission. Motor vehicle licenses are administered by the Secretary of State, whereas the gasoline, or motor fuel, tax is administered through the Department of Finance. The inher-

¹ Lutz, *loc. cit.*, p. 22.

itance tax is administered by the Attorney-general. Various taxes on insurance companies are administered by the Department of Trade and Commerce. The administration of numerous license taxes is scattered among the different departments of government, as may be seen from Table II. In the interest of economy and efficiency a consolidation of the tax administration of Illinois is respectfully suggested by this body. Such a consolidation would promote an efficient division of labor and would make possible the effective exchange of tax information.

**Adequacy of
Appropriations.**

In the foregoing pages the tax commission has made a few elementary suggestions for improving the tax administrative system in Illinois. Many of these improvements would entail increases in the appropriation for the tax commission, but these increases would soon be recouped from the gains resulting from a more efficient tax administrative system. If the administrative system is to be improved, additional expenditures can be justified. The continued pressure for additional funds indicates that increased efficiency in the tax commission office is imperative. This has been recognized on every hand.

Other states have been more liberal in the appropriations to the tax commission than Illinois. In California, for example, the state board of equalization in 1926 received \$80,110. In Indiana, from 1921 to 1927, the annual appropriation of the State Board of Tax Commissioners ranged from \$59,477 in 1927 to \$78,097 in 1922. In Massachusetts, the Department of Taxation and Corporations has received annually, since 1922, over \$600,000 per year. In 1927, the Corporation and Tax Division of this department received \$211,424, the Income Tax Division, \$485,564, the Division of Accounts received \$193,967; the total appropriation was \$890,955. In Michigan, the State Board of Tax Commissioners in 1927 expended \$103,515. The salaries of the personnel of this body amounted to \$65,457, the expenses to \$38,058. In Minnesota, in 1928 the expenditures of the tax commission were \$50,505. In Ohio, in 1927 the tax commission had a pay-roll of \$88,683; its other expenses were \$32,283; the total expenditures amounted to \$120,966. In Wisconsin, the expenditures of the tax commission increased from \$177,978 in 1917 to \$423,076 in 1928. In that year \$105,378 was spent on income tax verification and the collection of back income taxes alone. In New York, the department of taxation and finance had expenditures of \$2,009,305 in 1927.

These included the expenditures of the commission itself and its administrative bureau, the several bureaus devoted to the collection of income, corporation, transfer, special franchise, mortgage, stock transfer and license taxes, the bureau on local assessments, land tax and equalization, and the divisions devoted to law and information, and to research and statistics. The expenditures of the bureau for law and information alone amounted to \$25,845, and of the bureau for research and statistics to \$24,998. The purely administrative expenditures alone were \$121,509 for the year. In 1929, the total appropriation for the Illinois tax commission was \$170,800 *for the ensuing biennium*.

The importance of adequate support for the tax commission has been clearly emphasized by Professor Lutz :

"In addition to adequate compensation, stable tenure and freedom from the distracting influences of partisan strife, the tax commission requires adequate support in the way of office staff and equipment. Stingy appropriations for such purposes means saving at the spigot and wasting at the bung. The tax commission must have the facilities for collecting, analyzing and digesting the information necessary to a proper administration of the tax system, or its appointment will have been in vain."¹

¹ Lutz, *loc. cit.*, p. 25.

CHAPTER V.

THE ASSESSMENT OF PROPERTY IN ILLINOIS.

In 1919 the tax commission was created to supervise, equalize and direct the assessment of property in Illinois. Prior to that time assessments were merely equalized by the state board of equalization. The course of assessments since 1917 is shown in the following table:

TABLE IV—EQUALIZED ASSESSMENT OF TAXABLE PROPERTY IN ILLINOIS ON THE BASIS OF ASSESSED VALUE.
(In thousands of dollars.)

Year.	Total Equalized valuation.	Real estate.	Personal property.	Railroad* property.	State rate per \$100. (Cents)	Net yield to State Treasury.
1917...	\$2,518,439	\$1,770,326	\$ 540,059	\$208,048	90¢	\$15,445
1918...	2,578,684	1,783,008	583,990	211,686	75	18,976
1919...	4,110,175	2,846,737	952,829	310,609	40	15,797
1920...	4,234,951	2,941,803	979,977	313,171	40	16,276
1921...	4,201,675	2,905,355	973,810	322,509	45	17,868
1922...	4,000,497	2,787,741	882,691	330,065	45	17,132
1923...	4,090,510	2,890,078	863,437	336,995	50	19,294
1924...	4,081,878	2,893,791	846,604	341,484	65	25,110
1925...	4,194,769	2,980,358	861,597	352,815	85	33,098
1926...	4,195,581	3,037,944	802,481	355,156	65	25,680
1927...	8,762,052	6,429,116	1,616,645	716,291	30	26,286 ^a
1928...	8,663,375 ^b	6,398,002 ^c	1,547,692 ^d	717,681	30	25,990 ^a

* Assessed by tax commission.

^a Maximum estimate.

^b Includes Cook County as of 1927, except state-assessed corporations and railroad property.

^c Includes Cook County as of 1927; other counties, \$2,814,806.

^d Includes Cook County as of 1927, except state-assessed corporations as of 1928. Other counties, \$661,057.

Assessments
since 1917.

In 1917 the total equalized valuation of all taxable property in Illinois was \$2,518,439,990, but by 1927 the total equalized valuation was \$8,762,052,000. The 1927 assessment represents an increase of 248% over the assessment of 1917. The assessment of real estate between these years increased from \$1,770,326,000 to \$6,429,116,000; the assessment of railroad property rose from \$208,048,000 in 1917 to \$716,291,000 in 1927. In this period real estate assessments increased 263%, personal property, 199% and railroad property 244%. In 1917 the state tax rate was 90 cents per \$100, by 1920 it

had fallen to 40 cents per \$100, but by 1925 it had attained the level of 85 cents per \$100. In 1927 the rate was 30 cents per \$100. During the period since 1917 the state revenues have shown a steady upward trend. In 1917 the net yield to the state from these taxes was \$15,445,000. In 1927 it was something less than \$26,286,000.

During the period in which the tax commission has been functioning assessments and revenues have materially increased. The tax commission does not claim credit for all of these increases.

**Increase in
Assessments.**

The apparent improvement in the assessed valuation of taxable property is due in large part to changes in the standard of assessments in Illinois. For the years shown on Table IV three different standards of assessment have prevailed. Assessments for the years 1917 and 1918 were made on the basis of one-third of true value of property. In 1919 assessments were made on the basis of 50% of true value.¹ This standard of assessment continued through the year 1926. Beginning with 1927, however, assessments were required to be made on the basis of full value—100%.²

When assessments are shown, as in Table IV, without being reduced to a common denominator or to full value, a misleading picture is presented. Assessments increased from two to eight billion dollars largely because assessments were made on different percentages of true

**"True Value"
Assessments.**

TABLE V—EQUALIZED ASSESSMENT OF TAXABLE PROPERTY IN ILLINOIS ON THE BASIS OF FULL VALUE.

(In thousands of dollars.)

Year.	Total equalized valuation.	Real estate.	Personal property.	Rail-road property.
1917.....	\$7,555,317	\$5,310,978	\$1,620,177	\$624,140
1918.....	7,736,052	5,349,024	1,751,970	635,058
1919.....	8,220,150	5,693,474	1,905,658	621,218
1920.....	8,469,902	5,883,606	1,959,954	626,342
1921.....	8,403,350	5,810,710	1,947,620	645,018
1922.....	8,000,994	5,575,482	1,765,382	660,130
1923.....	8,181,020	5,780,156	1,726,874	673,990
1924.....	8,163,756	5,787,582	1,693,208	682,968
1925.....	8,389,538	5,960,716	1,723,194	705,630
1926.....	8,391,162	6,075,888	1,604,962	710,312
1927.....	8,762,052	6,429,116	1,616,645	716,291
1928*.....	8,663,375	6,398,002	1,547,692	717,681

* See footnotes to Table IV., preceding.

¹This law became effective in 1919. See *People v. Board of Review*, 290 Ill. 467.

²The Attorney-general held that the 1927 increase from 50 to 100% applied to the year 1927. Letter of Attorney-general to State's Attorney, Mattoon, Illinois. (No date.)

value. In order that assessments may be properly compared they should be reduced to the same standard. In Table V the assessments are placed on a full value basis, so that comparisons may properly be made.

A comparison of assessed valuations on the basis of full value indicates but a small increase in valuations since 1917. The total full value of all taxable property in Illinois increased from \$7,555,317,000 in 1917 to \$8,762,052,000 in 1927—16%. The assessment of real estate on the basis of full value increased from \$5,310,978,000 to \$6,429,116,000 or 21%. The full value of personal property actually decreased between 1917 and 1927. In 1917 the full value of this property was \$1,620,177,000 and in 1927 it was \$1,616,645,000, a decrease of 0.2%. The full valuation of railroad property increased from \$624,140,000 in 1917 to \$716,291,000 in 1927.

These assessments should be examined in detail. The assessment of real estate will be first considered.

Assessment
of Real
Estate.

The assessed valuation of real estate, before equalization, for the years 1918, 1919, 1927 and 1928 is shown in Table VI. The assessments as shown in this table are made on three different standards of valuation. The assessment for 1918 was on the basis of 33⅓% of full value, that of 1919 on the basis of 50%, of 1927 and 1928 are on the basis of full cash values.

TABLE VI—ASSESSED VALUE OF TAXABLE REAL ESTATE
IN ILLINOIS: 1918, 1919, 1927 AND 1928.

(In thousands of dollars.)

Class of Property.	1918.	1919.	1927.	1928.*
Improved lands.....	\$ 560,611	\$ 908,197	\$1,397,225	1,377,981
Unimproved lands.....	48,047	77,103	122,398	119,488
Assessed value of im- provements	98,105	154,129	342,672	333,538
Total, lands and im- provements	706,763 ^{a b}	1,139,429 ^c	1,862,295 ^d	1,831,007 ^e
Improved town and city lots	455,908	712,602	1,782,707	1,792,163
Unimproved town and city lots.....	90,004	146,360	358,763	357,118
Improvements	530,339	814,888	2,407,517	2,394,643
Total, town and city lots and improvements	1,076,251 ^a	1,673,850	4,548,987 ^d	4,543,925 ^e
Total, assessed value of real estate	1,783,014 ^a	2,813,279 ^c	6,411,282 ^d	6,374,932 ^e

* Figures for 1928 include Cook County as of 1927.
^a In addition there was \$643,111 of lands and \$6,531,447 of lots belonging to railroads.
^b Total given in the official report is \$706,756,869.
^c In addition there was \$1,140,957 of lands and \$9,636,957 of lots belonging to railroads.
^d In addition there was \$8,054,417 of lands and \$17,838,875 of lots belonging to railroads.
^e In addition there were \$2,006,387 of lands and \$637,628 of lots belonging to railroads outside of Cook County, as well as railroad real estate in Cook County.

In order that the true course of assessments may be revealed, these assessments must be reduced to full value. Table VII shows the full unequalized value of taxable real estate in Illinois in 1918, 1919 and 1927 and 1928.

TABLE VII—FULL -VALUE OF TAXABLE REAL ESTATE:
1918, 1919, 1927 AND 1928.
(In thousands of dollars.)

Class of Property.	1918.	1919.	1927.	1928.*
Improved lands.....	\$1,581,833	\$1,816,394	\$1,397,225	1,377,981
Unimproved lands.....	144,141	154,206	122,398	119,488
Assessed value of im- provements	294,315	308,258	342,672	333,538
Total, lands and im- provements	2,120,289	2,278,858	1,862,295	1,331,007
Improved town and city lots	1,367,724	1,425,204	1,782,707	1,792,163
Unimproved town and city lots.....	270,012	292,720	358,763	357,118
Improvements	1,591,017	1,629,776	2,407,517	2,394,643
Total, town and city lots and improvements	3,228,753	3,347,700	4,548,987	4,543,925
Total, assessed value of real estate	5,349,042	5,626,558	6,411,282	6,374,932

* Figures for 1928 include Cook County as of 1927.

The assessment of personal property for 1918, 1927, and 1928 is shown in Table VIII, on page 50.

The assessment for 1918 is on the basis of 33⅓% of true value while the assessment for the other years shown is on the basis of full value. In spite of the change in the standard of assessment, the valuation of many classes of property in 1918 exceeds that for 1927 and 1928. A proper basis for comparison, however, would be to reduce 1918 assessments to full cash value. This has been done in column 3 of Table VIII. When the total assessment of personal property for 1918, reduced to a full-value basis, is compared with the assessed valuation in 1927 it will be observed that there has been a decrease of \$264,788,000 in the true valuation of this property. The decreases in individual items shown on this table only emphasize the fact that personal property can not be satisfactorily taxed under the general property tax in Illinois. In other portions of this report the commission suggests means whereby the assessment of personal property may be improved, but the solution of the personal property tax dilemma in Illinois depends upon a modification of the constitutional provision relative to taxation. There are several alternatives in the taxation of this property, but any acceptable solu-

**Assessment
of Personal
Property.**

TABLE VIII—DISTRIBUTION OF PERSONAL PROPERTY ASSESSMENT BY CLASSES, 1918, 1927 AND 1928.

(In thousands of dollars.)

Personal property.	Assessed value 1918.	Full value 1918.	Assessed at full value.	
			1927.	1928.*
Total	\$583,989	\$1,751,967	\$1,487,179	\$1,427,959
<i>Enumerated property, Total..</i>	<i>106,441</i>	<i>319,323</i>	<i>201,770</i>	<i>177,651</i>
Horses	29,108	87,324	27,704	24,617
Cattle	28,200	84,600	43,140	42,871
Mules and Asses.....	4,331	12,993	5,794	5,073
Sheep	1,146	3,438	2,130	2,036
Hogs	10,114	30,342	16,276	11,158
Carriages and wagons.....	3,251	9,753	4,728	4,060
Clocks and watches.....	622	1,866	1,052	893
Pianos	4,671	14,013	7,986	6,665
Melodeons and organs.....	2,209	627	3,317	2,959
Steam engines, including boilers	3,512	10,536	14,604	13,881
Fire and burglar proof safes	226	678	400	359
Billiard, etc. tables.....	118	354	289	275
Automobiles	19,866	59,598	72,305	61,006
Sewing and knitting ma- chines	714	2,142	1,529	1,276
Franchises	79	237	149	188
Annuities and royalties.....	26	78	21	42
Patent rights	58	174	26	29
Steamboats, etc.	184	552	311	263
<i>Unenumerated property, Total</i>	<i>477,548</i>	<i>1,432,644</i>	<i>1,285,408</i>	<i>1,250,308</i>
Goods and merchandise.....	51,762	155,286	106,688	100,842
Manufactured articles	12,352	37,056	30,281	27,845
Bonds, stocks, etc.....	7,787	23,361	9,700	9,444
Manufacturers' tools, etc...	9,748	29,244	28,598	28,028
Agricultural tools, etc.....	5,567	16,701	15,400	14,559
Gold and silver plate and plated ware	232	696	450	379
Diamonds and jewelry.....	681	1,443	1,237	1,185
Moneys of banker, broker...	17,753	53,259	21,503	17,005
Credits of banker, broker...	12,849	38,547	8,716	10,618
Moneys of other than bank- er, broker, etc.....	39,196	117,588	39,242	32,332
Credits of other than bank- er, broker, etc.....	36,632	109,396	65,135	58,936
Shares of capital stock of companies not of this state	2,339	7,017	2,492	2,117
Pawnbrokers' property	145	435	264	207
Property of corporations not before enumerated.....	20,741	62,223	14,101	13,962
Bridge property.....	94	282	136	73
Property of eating houses and saloons.....	433	1,299	737	1,107
Household and office furni- ture	22,860	68,580	69,596	67,192
Investments in real estate and improvements thereon	845	2,535	2,842	2,763
Grains of all kinds.....	19,754	59,235	18,348	12,040
Shares of stock, state and national banks.....	75,361	226,083	47,724	45,641
Capital stock of corpora- tions .....	.....	.....	109,516	111,827
Telegraph and telephone companies .....	.....	.....	22,491	25,028
All other property.....	140,407	421,221	670,201	667,175

* Figures for 1928 include Cook County as of 1927.

tion requires a constitutional amendment. If all personal property should be exempt or if only certain classes of personal property are to be exempt, that plan requires a constitutional amendment. If personal property is to be classified for purposes of taxation an amendment is required. If personal property is to be exempt and the taxable capacity represented by it is to be reached through an income tax, that, too, requires a constitutional amendment. Moreover, tax scholars are agreed that a rigorous enforcement of the personal property tax under the rates prevailing in Illinois will only result in the disappearance of much of this property from the tax duplicate.

Need for Constitutional Amendment.

However, in order to advise itself, the Governor and the General Assembly as to the proper steps to be taken in remedying the present personal property tax, this commission, on August 23, 1929, appointed a special committee of experts to investigate the subject. This committee consists of Dr. Simeon E. Leland, of the Department of Economics of the University of Chicago (chairman); Dr. Herbert D. Simpson, of the Institute for Research in Land Economics and Public Utilities of Northwestern University; Mr. John C. Watson, director of the Department of Statistics and Taxation of the Illinois Agricultural Association; and Mr. John H. Walker of the Illinois Federation of Labor. This committee is acting without instructions or limitations as to the scope of its activities. It is hoped that a thorough and comprehensive report will be prepared which will be of great benefit to the state.

In 1927 the General Assembly passed a law increasing the standard of assessments from 50% to full value. Full-value assessments formerly prevailed in Illinois but never in the history of the state have assessments been made on the basis of actual true value. It is one thing to legislate that assessments shall be at full value, it is another and very different thing to achieve full-value assessments. Now that the law requires full value, every effort will be made by this commission to see that all assessments throughout the state are made upon this basis. The moment the standard of full valuation is departed from inequalities begin. The tendency to cut below this standard is always present, and such practices are generally tolerated under plans which allow the underassessment of property. When assessments are at less than true value, inequalities are not so apparent as under the full-value standard. When assessments

Full-Value Assessments.

are made at less than full value, the resulting under-assessments are not uniform; one county will assess its property at a higher percentage of true value than another. This means that one county will contribute more for state purposes than another. Such inequalities are seldom corrected by state-wide equalization. The Property Tax Relief Commission of the State of Oregon, reporting in 1928, has forcibly brought this matter to the attention of the taxpayers:¹

"It may be argued that if the results obtained are reasonably equitable in a particular county no ground exists for objection on the part of other counties. Further, that as there is just so much money to be raised in taxes it is immaterial whether the basis of assessments be high or low so long as one class of property is valued proportionately with respect to other classes of property in the same county; but this argument ignores the matter of state taxes apportioned to the different counties, that is to say, state taxes are collected from the counties on the basis of assessed valuations and a lower ratio of assessments in a particular county gives that county an advantage over other counties. To meet this situation the state board of equalization attempts to equalize the state tax burden by determining for each county the ratio which the assessed values therein bear to the actual values. If it were to arrive at correct percentages the situation would be taken care of but it is obvious that this cannot be done except at considerable expense and even the result would be more or less of an approximation varying one way or the other. If in a particular county the ratio found is too low as compared with others, that county will pay more than its just share of the state tax, whereas if the ratio is too high it gains a relative advantage over other counties."

**Control over
Tax Burden.**

The individual taxpayer, moreover, has an interest in full-value assessments. If assessments are based upon full value, increases in taxation can come only through increases in the tax rate. If under-valuation prevails, increases in taxes are often concealed by increased assessments rather than tax rates. On some occasions both assessments and rates have been increased. The taxpayer has little control over the amount of his assessed valuation as long as that valuation is less than the true value of his property; but if assessments are placed upon a full value basis, tax increases can only come as a result of increases in tax rates. Every taxpayer interested in the control of public expenditures and the control of his own tax bills, should insist on FULL-VALUE assessments.

Full-value assessments mean lower tax rates and tax rates that have some relation to the effective tax burden.

¹ *Digest and Summary of Work of Sub-Committee on Equalization, etc.*, 1928, p. 17.

Under a system of undervaluations tax rates have no real significance. The burden of taxation can only be computed when the undervaluation ratio is known. The mere publication of high tax rates without the publication of the undervaluation ratio often creates a false impression as to the effective rate of taxation in a given community. Persons who are accustomed to full valuation assessments and low tax rates find little comfort under such a system as prevails in Illinois.

**Full-Value
Assessments
Mean Low
Tax Rates.**

The tax commission itself has an interest in full-value assessments. If assessments are made at actual value, it is comparatively easy to secure uniform results from assessors. It is also easy to preserve state-wide uniformity and avoid the injustice incident to the present system of undervaluation. If undervaluation prevails, justice requires the determination of the full-value assessments before fractional valuations are adopted. When this is done, many of the objections to legalized undervaluation are removed, but the requirement that full valuations be ascertained is frequently disregarded and in the course of time is entirely ignored. The result is that no attempt is made to determine the actual value of property for assessment purposes. Moreover, when assessments are on the basis of full value any departures from this standard can be easily detected by interested taxpayers or by this commission. Collusion, fraud and dishonesty can be more easily punished on full-value assessments than under fractional valuations. There should be no doubt in the minds of the people of Illinois that undervaluations have encouraged perjury, dishonesty and fraud in this state.

**Promote Uni-
formity.**

Further arguments can be advanced for full-value assessments, but the case in favor of them should require no further argument.

That there are many obstacles to the attainment of full value assessments should be clear. The easy course for a tax commission to adopt is to tolerate a system of undervaluation. The difficult course is to undertake to raise all assessments in a state like Illinois to a full-value basis. True value assessments are unattainable unless a scientific system of valuing real estate and personal property is adopted. It is comparatively easy to secure full value assessments for real estate, but personal property, which is elusive of assessment, does not easily admit of a scientific determination. Certain presumptions may be adopted in the assessment of this property, but those presumptions often work an injustice in individual cases.

**Obstacles
to Full
Value As-
sessments.**

As a result, campaigns for improvements in the standard of assessments frequently mean a relative increase of the tax burden upon real estate and certain tangible personalty. To minimize the consequences of this, every effort should be made to improve the assessment of all forms of personal property. No other course is open to this commission unless it violates its oath of office. The attempt to place assessments on a full value basis frequently means an increase in taxes because the necessary adjustments in tax rates are not first made. It should be clearly recognized, too, that the attempt to improve the standard of assessments will engender much political opposition and political pressure. If these attempts run true to form, efforts will even be made to abolish this commission. It will likewise be very difficult to get the cooperation of local officials in the rigorous enforcement of existing tax laws. After all, most of these officials are elected by the taxpayers whose property they are required to assess. It is natural, if they desire to continue in office, as many of them do, that they should seek the favor of the voters whose property they are required to assess. In view of the negligible control of this commission over local assessment officials, this difficulty is not to be minimized. Nevertheless, *this commission is of the opinion that valuations in Illinois should be put upon a full-value basis at the earliest possible date.* Every effort should be made in the assessment of 1931 to assess property at its true value.

**Full Value
Assessments
by 1931.**

If assessments are to be placed on a full-value basis by 1931, five things must be done. In the first place, a scientific assessment system must be instituted in every city and county. Second, a land survey and the publication of tax maps in every county must be undertaken. Third, the full cooperation of local assessors must be secured. Fourth, there must be a literal compliance with the tax laws by all officials in the state. Fifth, there must be a reduction and adjustment of tax rates.

**Policies of
Commission.**

In order that these things may be achieved, the tax commission will undertake to secure the cooperation of every local assessor. Meetings of assessors will be held, supervisors of assessment will be furnished and a campaign of public education will be commenced. In order to promote strict compliance with the law the tax commission will provide an assessment manual for every assessor in the state. It will supervise the valuations to be made and will offer assistance, upon request, to aid the local assessors in appraisal of unique properties which are

difficult to value. Any information relative to assessments or the law thereon will be furnished to any assessment officer upon his request.

Although the tax commission will undertake vigorously to enforce the law and rigorously to supervise tax administration, the legislature must lend assistance if assessments are to be placed upon a full-value basis. The legislature must order a reduction in tax rates so that the resulting increase in the assessed valuation will not penalize individual taxpayers by doubling or trebling their taxes. Taxpayers will lend little support to the movement to improve the quality of assessments if the only result is to be an increase in taxes. If the necessary adjustment is not made at the time when assessments are increased there is little hope that the necessary reduction will be made at a later date. Similarly, debt limitation laws should be adopted so that the increased assessment will not mean an immediate increase in the bonding power of local governments. Assessments are to be increased for other purposes than a direct increase in taxes and debts. The benefits from full value assessment are illusory if the only effect is increased tax burdens and bonded indebtedness. Finally, the legislature should scale down any salary rates or fees which depend upon the amount of the assessed valuation in any county.

**Need for
Legislative
Assistance.**

A prerequisite for full value assessments is the introduction of scientific assessment systems in every city in Illinois. These assessment systems should be developed under the direction of this commission in order to eliminate the payment of fees to private individuals for the introduction of systems which they are exploiting. No system should be introduced in any district without the approval of this commission. This body will undertake to prescribe the rules for the assessment of real estate in every taxing district in Illinois. Under Rule 14 a reassessment of the real estate in Cook County has been made. The principles underlying this rule will be extended to every municipality in Illinois as rapidly as possible. This system provides for the determination of unit values for land, the holding of public hearings upon tentative valuations and the final determination of unit values by assessing authorities. Thereafter the determination of individual assessments is made on the basis of standardized rules of procedure. These rules, with necessary modifications to take account of local conditions, will be applied to every taxing district. Buildings will be valued on the basis of reproduction costs less depreciation, in the deter-

**Scientific
Real Estate
Assessments**

mination of which various buildings will be appropriately classified according to type and cost features.¹

In rural districts land valuation should be determined on an acreage basis. Land of given uses and types should be classified so that farmers in given districts can agree upon acreage values at public meetings held for this purpose. After the determination of such values, assessments would be determined by multiplying the unit value per acre for land of a given type by the number of acres of such land owned by the individual taxpayer. The total of these values for different types of land gives the aggregate valuation. The precise classification of land in any community would depend upon the results of a land survey and the preparation of an assessment map. However, each assessment should be made on the basis of an appraisal card showing the number of acres devoted to various uses and the number of acres of each type of land, each division being separately valued upon an acreage basis. All buildings, rural and urban, should be valued on the same basis of appraisal cards upon a cubic or square-foot basis. The information required may be seen from the accompanying reproduction of the form employed in Cook County.

The Minnesota Tax Commission points out the following advantages in the use of these forms:

**Advantage
of Appraisal
System.**

"The appraisal card system has many advantages over the old system of guessing at values. The card system properly used gives the assessor a record and enables him to ascertain at any time just what he did in the matter of valuing a given property. It furnishes a permanent record which will be handed down from one assessor to another and besides that the cards will be on file with the auditor of each county during all the time intervening between assessment periods. Through this arrangement there will be available at the county seat of each county a complete valuation record of all real property in the county. It is obvious that these records are of invaluable service to the county boards when they sit as boards of equalization and when they are called upon to determine questions of valuation based on individual applications for relief. The cards will also be found most valuable by all local boards of review when going over the work of the local assessor."²

The only guarantee for the complete assessment of real estate lies in the preparation of tax maps. In cities maps should be prepared for every city block showing each lot and its dimensions, street and alley intersections, railroads, waterways, and other physical

**Land Survey
and Tax
Maps.**

¹ This system is more fully described in ch. IX.

² *Report of the Minnesota Tax Commission*, 1928, pp. 34-35.

features. Maps such as that shown in the accompanying diagram were used in Chicago during the recent re-assessment of real estate.

In rural districts a different type of map must be employed. Rural land maps should show the boundaries of tracts of land owned by various taxpayers; permanent buildings on land and their character; soil, water conditions, topography and crop coverings; highways and railroads; forests, mineral reserves and ore deposits. In addition, the map should indicate the use to which the land is put, whether for farming, grazing, orchards and the like.

The importance of tax maps has been recognized by leading tax authorities and tax commissions. They are found in many states, including Alabama, Mississippi, Maryland, Ohio, California, Oregon, Utah, Washington and Arizona. They are found in many cities in Connecticut, Kansas, Kentucky, Maine, Massachusetts, Michigan, Minnesota, New Jersey, New York, Pennsylvania, Rhode Island, Wisconsin and other states.

The cost of securing tax maps is not prohibitive. Arrangements can be made whereby maps of the United States Geological Survey can be adapted for this purpose. In some instances, a county atlas may even be revised to admit of proper use by assessing officials; but, in any event, tax maps should be provided for in every county in the state. It is hoped that the legislature will see sufficient merit in their use to make provision whereby maps in every county can be prepared under the direction of this commission.

Assessors' Meetings.

If the cooperation of local assessors is to be secured in carrying out the tax program of this commission, annual meetings of local assessors must be held. The tax commission is empowered: "To require local assessment officials to meet with it from time to time for the purpose of considering tax matters." Up to the present time no such meetings have been held. This commission, however, proposes to hold the first meeting of local assessors in Springfield in March, 1930. Progressive tax commissions look upon these annual meetings as an invaluable aid in securing adequate assessments. Such meetings are a part of the regular program of tax commissions in Colorado, Wisconsin, Minnesota, Missouri, Indiana, Kansas, Kentucky, Rhode Island, Arizona and many

MAPS SHOW VALIATION LOT BY LOT UNDER REASSESSMENT

For information about the reassessment telephone Franklin 3000, extension 35.

MAPS SHOW VALUATION LOT BY LOT UNDER REASSESSMENT

Charts below show assessors' district No. 1, bounded by Howard street on the north, Devon avenue on the south, Kedzie avenue on the west and the lake on the east, and district No. 8, bounded by Belmont avenue on the north, North avenue on the south, Western avenue on the west and the lake on the east. Public meetings for districts 1 and 2 will be held Tuesday evening, March 19, at 7:30 o'clock, at the Senn high school, 5900 North Glenwood avenue. To reach an estimate of your tax bill, locate your lot on the map, note the valuation figure and then see the table on the opposite page and apply the formula given there.

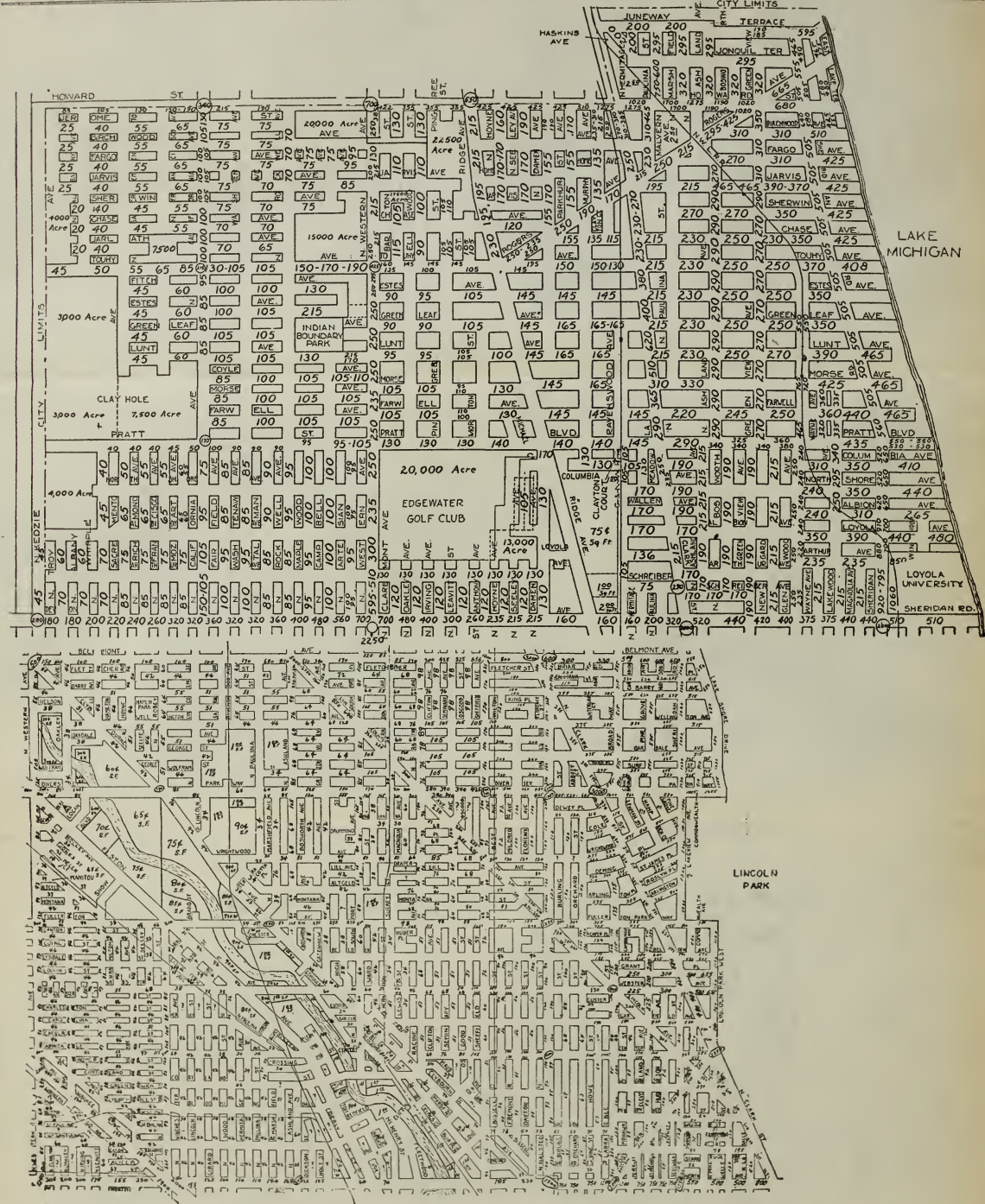


FIGURE 2—COOK COUNTY REASSESSMENT MAPS, REPRODUCED FROM THE CHICAGO DAILY NEWS.

other states. In Illinois no provision has been made for compulsory attendance at such meetings nor has the state undertaken to provide for the expenses of such meetings. The tax commission feels that the State of Illinois has sufficient interest in increasing its revenues through improved assessments to be able to afford to pay all of the expenses of local officials to these meetings and to make attendance compulsory.

The value of these meetings has been frequently pointed out. The Colorado Tax Commission¹ said:

"It is hard to over-estimate the value of these conferences, both to the commission and to the assessors, and, consequently, to the state. This year there were twenty-three newly elected assessors, most of whom had no experience in the work and they depended upon the annual conference for much enlightenment as to methods, values and equalization."

The Minnesota Tax Commission in its latest report² makes the following statement concerning such meetings:

"At these gatherings every problem that can possibly confront an assessor while he is engaged in his work, is thoroughly discussed. This leads to a much clearer understanding of the assessment laws, and is reflected in better work on the part of a vast majority of the assessors. There are a few assessors, however, who regard these meetings as purely perfunctory, and who do not give the attention to the meetings that their importance warrants. This lack of interest is nearly always reflected in an assessor's work, and where a poor assessment is made, or where a reassessment is called for, it can usually be traced back to a lack of interest in the assessors' meetings on the part of the offending assessor.

"It is the one time of the year in which the commission or its representatives come in personal contact with all of the assessors throughout the state, and for this reason it is the purpose of the commission to continue holding meetings in all counties, during the present biennium."

The meeting which the tax commission expects to hold in March would be designed to inform the assessors as to assessment laws and practices and to acquaint them with the problems confronting this commission in the assessment and equalization of taxes. Means for improving assessments will be discussed and every opportunity will be offered to help the assessors solve some of the problems confronting them. An attempt will be made to improve the assessment of personal property and to educate the assessors to the full-value assessment program of this commission.

¹ *Eighth Annual Report of Colorado Tax Commission*, 1919, p. 5.

² *Report of the Minnesota Tax Commission*, 1928, p. 13. -

**Assessors'
Manuals.**

In order further to aid the local assessor in his work this commission will undertake the preparation of an assessment manual. This manual will be devoted to a clear, but simple, explanation of existing tax laws and to an exposition of the duties of each officer. Suggestions will be made as to the valuation of different types of property. Such manuals have been effectively used in Missouri, Minnesota and other states. Digests of tax laws should also be prepared for the use of both assessment officers and taxpayers.

Other tax commissions have recommended the use of assessment manuals. The New York state tax commission, for example, in its 1927 report (which is their most recent report) urged the preparation of such a manual to assist in the valuation of real estate in New York. The type of manual contemplated by the Illinois tax commission would deal not only with real estate but also with personal property. The need for such a manual is clearly demonstrated in the following quotation:¹

"The need for such a manual practically proves itself. The county equalization rates in the 1928 equalization table vary from 33 per cent to 92 per cent. * * * The information available shows that the other states are like New York in this respect. And furthermore, several tabulations have been developed showing that smaller properties on the average are assessed at a considerably higher percentage of full value than are large properties.

* * *

"Valuation of real estate is much more than an expert proposition. For various classes of property require experts for that particular class. It is probable that the best experts in real estate valuation feel the greatest need for a manual to which they can refer. How much more necessary is it then that those who are not experts should have a manual for their guidance.

"This manual should be an encyclopedia on the matter of real estate values. There are three faults of some of the assessors which so far as possible this manual should prevent. The first is ignorance, the second is unfairness and the third is obstinacy or that disregard of facts which leads an assessor frequently to give a 30 per cent assessed value when he is perfectly aware of the full value. The manual proper should be a series of definite and concise instructions stated so clearly that no one able to read could misunderstand them. The discussions as to the why of the various instructions should be reserved for the various supplements in the back of the book.

"The aim always in view should be, no matter what kind of property is involved the best and clearest answer to any question that might come up is to be included in the manual. Inasmuch as there are many properties and in many communities various classes of property that only rarely or never

¹ Report of the State Tax Commission, New York, 1927, pp. 13-14.

come on to the market, the manual must include the best rules possible for arriving at the fair, full market value of such properties. This means that in the absence of an actual it will be necessary for the manual to assume an imaginary market, but constructed according to proper methods, for such properties. Such a manual should prove to be one of the liveliest books in the United States. Whenever better rules are developed for valuing any property such rules should displace those contained therein at the time.

"Among various properties for which separate detailed rules would be needed are railroads, street railways, telephones, telegraphs, electric, gas, water works, factories, stores, hotels, ore mines, oil wells, quarries, banks, urban residences, village residences, forest property, farms, abandoned farms, country estates, resort property, and the various classes of exempt property.

"With adequate sales figures available for practically only residential and farming properties the valuation of other properties for assessment purposes is very largely a matter of mere guesswork. In the place of this guesswork there should be substituted a method based upon proper formulae so that the assessed valuations arrived at in the future may be adequately supported and so that the valuations in the various jurisdictions will be uniformly arrived at. The burden of proof for overthrowing such valuations should be on the taxpayer.

"Each class of property should have enumerated in the order of their importance all the factors which give that class of property value. For example, if the primary consideration in valuing the property is the capitalized net income then that should be given as the first principle controlling the valuing of the property. In addition, the various physical facts relative to the property which can affect its value should also be listed in the order of their importance. To illustrate: The physical factors controlling the value of a piece of land might be area, contour, rainfall, fertility, location from a railway station, location from a school, location from a store, etc.

"It must be recognized that assessment is a wholesale and not a retail job. The aim should of course be to enable the assessor to work out valuations fair for all the property owners in a city, town or block. Where there are peculiar reasons for a valuation being other than that developed by the manual it should be assumed that the owner of the property may be relied upon to point out to the assessors any merits or demerits in his property which would require a different valuation than that developed by the manual. If owners are not sufficiently interested to compare the relative valuations of their own and of other properties in their neighborhood, then it may be assumed that the valuations are accurate enough to satisfy the tax principle that they should be arrived at justly and uniformly."

As a part of this program of education and cooperation, a member of this commission, or its representative, will during the next biennium visit every county in this state. These visits will be made in order to enable the tax commission to observe the manner in which local

**Visits to
Counties.**

officials are performing their duties; to enable the commission to ascertain the adequacy of the tools, books and equipment which are furnished to local officials; and to enable the commission to become better acquainted with the local assessors and their work. The tax commission desires to secure greater cooperation from local assessors and in turn proposes to render greater assistance in the future than at any time in the past. The proposal to visit each county is not an innovation. Over half of the tax commission laws of the United States require the tax commission to make such visits. This requirement might well be mandatory in Illinois.

Conclusion.

Finally, it is the belief of this commission that if the proposals indicated in this chapter are carried out, a material improvement in assessment conditions and in the equality of assessments must inevitably result. The commission believes that assessments must be placed on a full value basis at the earliest possible date, preferably by 1931. In order that this may be achieved the introduction of improved assessment methods is proposed; the preparation of tax maps is suggested; the holding of meetings with assessors is contemplated; visits to every county are to be undertaken and an assessor's manual is to be provided. These steps are fundamental if assessments are to be raised to their proper level and if substantial uniformity is to be secured.

CHAPTER VI.

EQUALIZATION OF ASSESSMENTS.

I. Local Equalizations.

Local equalizations are made by boards of review in each county. In counties under township organization, Cook and St. Clair counties excepted, the boards of review consist of three members, the chairman of the board of supervisors being the *ex officio* chairman of this board of review. The two remaining members are appointed by the county judge for two-year terms. In counties not under township organization the board of county commissioners constitutes the board of review. In Cook and St. Clair counties the board of review is composed of three members holding office for six years. These boards meet annually in June for the revision of property assessments. They may revise the entire assessment or any part of it upon their own initiative, or upon the complaint of any tax payer, provided that increases shall not be made until the taxpayers have been notified and given an opportunity to be heard. The boards may also assess omitted property, review and correct individual assessments, equalize assessments, determine appeals, and correct any mistakes which may be made in property assessments. In reviewing these assessments, the boards are authorized to make any changes which appear to be justified. In spite of the broad powers conferred upon local boards of review, they have seldom exercised these powers in a scientific manner. Their equalizations have been for the most part haphazard, and have been based largely upon complaints or guess work. No sales data have been used and little attempt has been made to secure a scientific equalization or review. In another portion of this report, the tax commission has suggested the creation of the offices of supervisors of assessments.¹ It is the belief of this commission that the work of local boards of equalization can be materially improved through the cooperation of such supervisors. It is not the purpose of these paragraphs to criticize the local boards of review or their attempts at equalization, but only to point out that

¹ See p. 40, *supra*.

the system under which they have been operating may be materially improved, and the results of their work made more uniform. At a later date the commission proposes to present a report upon the equalization practices now current in various boards of review.

II. State Equalization.

Early Equalization Powers.

In 1867 the Illinois state board of equalization was established to check the inequalities existing between different counties in the assessment of property. This board was originally composed of the auditor and one member appointed by the Governor from each of the 25 senatorial districts of the state for the term of two years. Their successors were elected for four years. The duty of this board was to add to or deduct from the county assessment such rates or percentages as would tend to equalize the total property valuations of one county with another. Soon after the creation of this board, it was provided that in making equalizations it should consider separately each of the following classes of property:

Lands
Town and City Lots
Railroad Property
Personal Property.

The rate of addition or subtraction necessary for equalization purposes was to be determined for one class of property and levied against the value of that class alone. The method of equalization adopted in 1869 has continued to be the traditional method followed in Illinois. About 1872 powers of original assessment over railroads, track and rolling stock, and of corporate capital stock were conferred upon the board of equalization. In 1919 the powers granted to the board of equalization were conferred upon the tax commission.

Restricted Powers of Equalization.

The method of equalization prescribed for the tax commission has always been very restricted. The commission is authorized to "so raise or lower the total assessed value of property in any county as rated by the county clerk, as shall make the property in such county bear a just relation to the assessed value of property in other counties." But the total amount of the decrease or increase in any county "shall not exceed 10% of the total assessed value of all property in the state as returned for purposes of taxation." The commission cannot reduce the assessed valuation of the state, nor can it increase the aggregate valuation "except in such amount as may be necessary to a just equalization."¹

¹ Powers of the tax commission relative to equalization are as follows: *(Continued on next page)*

Not content with these restrictions, it was further provided that the tax commission *should separately equalize* the valuation of five classes of property. This provision is as follows:

"The Tax Commission in equalizing the valuation of property as listed and assessed in different counties, shall consider the following classes of property separately, viz: personal property, railroad and telegraph property; lands; town and city lots; and the capital and other property of public utilities and of companies and associations assessed by the Tax Commission and, upon such consideration determine such rates of addition to or deduction from the listed or assessed valuation of each of such classes of property in each county, to or from the aggregate assessed value of each of such classes in the State, as may be deemed by the State Tax Commission to be equitable and just, such rates being in all cases even and not fractional; and such rates, as finally determined by the tax commission shall not be combined."

The law specifically prescribes the method by which the property values of these five classes of property are to be equalized. These requirements are as follows:

"In equalizing the value of personal property between the several counties, the Tax Commission shall cause to be obtained the State averages of the several kinds of enumerated property from the aggregate footings of the number and value of each; and the value of the several kinds of enumerated property in each county shall be obtained at those average values; and the value of the enumerated property thus obtained, as compared with the assessed value of such property in each county shall be taken by the Tax Commission to obtain a rate per cent to be added to or deducted from the total assessed value of such property in each county. Whenever, in the opinion of the Tax Commission it is necessary, to a more just and equitable equalization of such property, that a rate per cent be added to or deducted from the value thus obtained in any one or more of the counties, the Tax Commission shall have the right so to do; but the rate per cent heretofore required shall first be obtained to form the basis upon which the equalization of personal property shall be made."

"Lands shall be equalized by adding to the aggregate assessed value thereof, in every county in which the Tax Commission may believe the valuation to be too low, such rate per

"The Tax Commission shall act as an equalizing authority. It shall examine the abstracts of property assessed for taxation in the several counties as returned by the county clerks and the original assessments made by it, and shall equalize the assessments as in this Act provided. The Tax Commission may so lower or raise the total assessed value of property in any county as returned by the county clerk as shall make the property in such county bear a just relation to the assessed value of property in other counties. The total amount of such increase or decrease in any one county shall not exceed ten per cent of the total assessed value of all property in the State as returned for purposes of taxation. The Tax Commission shall not reduce the aggregate assessed valuation in the State; nor shall it increase such aggregate valuation, except in such amount as may be necessary to a just equalization." Smith-Hurd, *Illinois Revised Statutes*, 1927, ch. 120, sec. 355.

centum as will raise the same to its proper proportionate value, and by deducting from the aggregate assessed value thereof, in every county in which the Tax Commission may believe the valuation to be too high, such per centum as will reduce the same to its proper value. Town and city lots shall be equalized in the same manner herein provided for equalizing lands, and, at the option of the Tax Commission may be combined and equalized with lands."

After having complied with these stipulations, the tax commission is required to combine its results in one table, and there perfect its work "in such manner as the Tax Commission shall deem best to accomplish a just equalization of assessments throughout the state, preserving, however, the principle of separate rates for each class of property."

In its first report the tax commission called attention to the fact that these restrictions upon its equalization power practically prevented any just and complete equalization. These restrictions have continued to work a hardship upon this commission.

The Joint Commission on Real Estate Valuation, of Cook County, makes the following comment:

"There is some general language in the statutes of Illinois which seems to give the tax commission much more power than it actually does. The commission has some definite powers in the equalization of assessments as between counties. This power is limited in a number of ways. The commission can deal only with classes of property within each county, and for this purpose property assessed locally is divided into personal property, lands, town and city lots. The power of equalization is further limited by reason of the fact that the aggregate assessed valuation in the state shall not be reduced. This means that if assessments of one class of property are reduced in one county, the assessments of other classes of property in the same county or all classes of property in other counties must be increased. When there is no uniformity of assessments within classes of property, the exercise of the power of equalization works a hardship upon the over-assessed within the class increased, and meets with strenuous opposition in any case. Equalization between classes of property, when assessments are not uniform within classes, tends to substitute one kind of discrimination for another."

In addition to the legal limitations quoted above, certain additional impediments to proper equalization may be pointed out. In the first place, the tax commission does not possess the power to change a single individual assessment made by any local assessing officer. This power was doubtless denied the commission for fear of abuse. In many instances, however, the equalization activities of

¹ *A Study of Assessment Organization and Legislation, etc.*, 1928, p. 97.

this body could be more effectively carried on if the commission possessed this power. In order to prevent abuse, if this is the consequence to be feared, it could be provided that no individual assessment could be changed unless a public hearing was held, and the local assessor notified of the contemplated change and the reasons therefor. The local assessor should in every case be notified before any assessments are changed, and should have ample opportunity to defend the assessments he has made. That this is the policy of this commission may be seen from the requirements of Rule 15.¹ The second limitation is that the amount of increase or decrease in any county should not exceed 10% of the total assessed value of all property in the state. If equalizations are properly made, no limitation whatever should exist upon the amount of increase which may be ordered in order to effect an equalization. The safeguards, if any, should relate to the tax levies (which may otherwise produce surplus or insufficient revenues), rather than to assessments. Finally, the provision that the commission may increase the aggregate valuation but only so much as may be necessary to a just equalization is so vague as to open the possibility for legal action upon the equalizations of this body.

It is recommended that these limitations be removed, and the powers of the tax commission be considerably broadened. It is suggested that the commission be given power to raise or lower the assessed valuation of any class of property or any individual, due notice and opportunity for hearing being granted. These broad powers of equalization are granted to the tax commissions of Indiana, Kansas, Louisiana, Minnesota, Missouri, Ohio and several other states with tax systems similar to that of Illinois. In short, the type of equalization provision which is desired by this commission and which seems best suited to the needs of the state is one which enables the commission to raise or lower the assessed valuations in any taxing district of any class of property or of any taxpayers.

In the following pages the commission endeavors to summarize its action relative to the equalization of assessments. Inasmuch as the law requires the separate equalization of five different groups of properties the equalization activities of this commission will be discussed in that fashion.

The Equalization Activities of the Tax Commission.

The law requires the separate equalization of personal property and has prescribed the method of equalization. This method requires the determination of average values for particular pieces of prop-

The Equalization of Personal Property.

¹ Rule 15 is printed in full on pp. 188-92, *infra*.

erty and the change in county values to the level of state averages as was shown above. However, this basis of equalization is far from satisfactory. The commission in its first report pointed out the difficulties incident to this equalization method.¹ The problem of equalizing personal property assessments is one of discovery and original assessment rather than of changing ratios of over- and under-assessment, as in the case of real estate. No equalization method can be satisfactorily employed in the equalization of this type of property. The problem is to secure the initial assessment of personal property rather than the equalization of such property as is voluntarily listed for taxation. No changes in the assessment of personal property have been made under the equalization powers of this commission for the year 1928 or previous years. The assessments since 1919 are as follows:

TABLE IX—ASSESSMENT OF PERSONAL PROPERTY SINCE 1919.*

Year.	Assessed Valuations.	Equalizations by Tax Commission.
1919	\$906,642,314	None
1920	929,316,767	None
1921	915,477,465	None
1922	820,994,685	None
1923	801,839,532	None
1924	781,777,247	None
1925	794,411,798	None
1926	732,890,532	None
1927	1,487,179,139	None
1928	1,528,998,463 ^a	None

* From 1919 to 1926, inclusive, assessments were legally at 50% of full value; beginning in 1927 they have been on the basis of full value. Therefore it is necessary to double the assessments for the years 1919 to 1926, inclusive, if these are to be compared with later ones.

^a Includes Board of Assessors' total for Cook County (\$891,168,809).

Railroad Property.

In its equalization of railroad property, the commission is required to consider three types of property; railroad lands, railroad personal property, railroad town and city lots. The equalizations of these properties by the commission have been confined to railroad lands. Such equalizations have been ordered in 1919, 1920, 1921, 1922 and 1927. This property, as is the case with other real estate, lends itself readily to equalization. Railroad property and railroad town

¹ See *First Annual Report of Illinois Tax Commission*, 1920, pp. 20-21.

and city lots, however, have not been equalized. The assessment and equalization of this property is shown in the following table:

TABLE X—ASSESSMENT AND EQUALIZATION OF LANDS, PERSONAL PROPERTY AND TOWN AND CITY LOTS OF RAILROADS, SINCE 1919.¹

Year.	Lands			Town and City Lots Assessed Value. ²	Personal Property Assessed Value. ²
	Assessed Value.	Increase Upon Equaliza-tion	Equalized Value.		
1919.....	\$1,140,957	\$27,066 ^a	\$1,113,891	\$9,636,462	\$11,158,427
1920.....	1,190,802	63,232	1,254,033	9,800,657	11,655,027
1921.....	1,149,787	31,668	1,181,455	8,885,088	10,006,706
1922.....	1,197,264	71,835 ^a	1,125,429	8,637,420	6,563,987
1923.....	1,290,914	no change	1,290,914	9,710,757	6,164,766
1924.....	3,070,507	no change	3,070,507	9,565,547	6,295,908
1925.....	3,887,728	no change	3,887,729	9,567,403	5,754,116
1926.....	3,817,507	no change	3,817,507	9,267,241	5,910,341
1927.....	8,054,417	1,499 ^a	8,052,918	17,838,875	12,894,540
1928 ^b	8,049,588	no change	8,049,588	17,665,113	11,910,750

¹ From 1919 to 1926, inclusive, the assessed value was legally one-half of the full value; in 1927 and 1928 the assessment was on the basis of full value. To compare the earlier years with the later ones it is necessary, therefore, to double the assessments for the years preceding 1927.

² There was no change, upon equalization, in the assessment of personal property and town and city and lots.

^a Decrease.

^b Figures for 1928 include Cook County as of 1927.

Equalizations of lands by the tax commission **Lands.** were made in 1919, 1920, 1921, 1922 and 1927, as is shown in Table XI. No equalizations were ordered in 1928.

TABLE XI—ASSESSED AND EQUALIZED VALUATION OF LANDS, SHOWING NUMBER OF COUNTIES IN WHICH CHANGES HAVE BEEN MADE.¹

Year.	Assessed Valuation.	Valuation as Equalized by Commission.	Number Counties Increased.	Number Counties Decreased.	Number Counties Not Changed.
1919	\$1,139,428,877	\$1,162,136,273	56	9	37
1920	1,148,702,392	1,260,760,885	93	2	7
1921	1,151,836,018	1,206,759,402	93	0	9
1922	1,147,504,022	1,078,653,781	0	All	0
1923	1,039,881,315	1,039,881,315	0	0	All
1924	1,032,633,478	1,032,633,478	0	0	All
1925	1,034,283,347	1,034,283,347	0	0	All
1926	1,018,135,046	1,018,135,046	0	0	All
1927	1,862,294,782	1,854,236,436	0	10	92
1928	1,831,007,444*	1,831,007,444*	0	0	All

¹ From 1919 to 1926, inclusive, assessments were legally at 50% of full value; beginning in 1927 they have been on the basis of full value. Therefore it is necessary to double the assessments for the years 1919 to 1926, inclusive, if these are to be compared with later ones.

* Includes Cook County as of 1927.

Town and
City Lots.

The tax commission has never ordered an equalization in town and city lots in Illinois. These assessments have shown a tendency to increase, but this increase is more apparent than real, owing to the changes which have taken place in the legal standard of assessment. The assessed values shown in Table XII are the values upon which taxes have been extended. If these assessments are converted to a full-value basis, a different situation is revealed. The full value of town and city lots in 1919 was \$3,347,700,566, instead of \$1,673,850,283. In 1926 the full value of this property was \$4,013,448,262, and in 1927, \$4,548,987,487.

TABLE XII—ASSESSMENT OF TOWN AND CITY LOTS SINCE 1919.
(In thousands of dollars.)

Year.	Full Value on Basis of Assess- ment.	Assessed Value.			
		Total.	Unim- proved town and city lots.	Improved town and city lots.	Improve- ments.
1919.....	\$3,347,700	\$1,673,850	\$146,360	\$712,602	\$814,888
1920.....	3,339,976	1,669,988	149,051	721,818	799,119
1921.....	3,377,058	1,688,529	149,632	728,806	810,091
1922.....	3,398,648	1,699,324	147,015	735,996	816,313
1923.....	3,678,390	1,839,195	156,829	767,964	914,402
1924.....	3,703,184	1,851,592	150,916	792,940	907,736
1925.....	3,872,012	1,936,506	151,734	802,410	982,362
1926.....	4,013,448	2,006,724	152,048	831,599	1,023,077
1927.....	4,548,987	4,548,987	358,763	1,782,707	2,407,517
1928*.....	4,543,925	4,543,925	357,118	1,792,163	2,394,643

* 1928 figures include Cook County as of 1927.

Equalization
Policy.

This equalization record is far from impressive. As has been pointed out, the commission has been unable properly to equalize assessments because of existing limitations in the equalization laws. In the second place, the staff of the commission has not been adequate for the development of necessary data upon which a scientific equalization could be based. As will be shown below these equalizations should be made on the basis of sales data collected by a department of this commission. In the third place, the equalizations for state purposes are designed to correct only those inequalities which exist in the assessments between different counties. Through its equalization powers the commission cannot reach inequalities between individual assessments within the same county. It is powerless to equalize the assessment of one taxpayer with those of his neighbors. This commission has felt that the correction of these in-

dividual inequalities in the assessments within a single county is more important than the correction of inequalities between counties. In the words of the Joint Commission on Real Estate Valuation, "Equalization between classes of property [or between counties], when assessments are not uniform within classes [or counties], tends to substitute one kind of discrimination for another."¹ For this reason the commission has devoted its attention to ordering reassessments within counties which were designed to correct inequalities of this type. The number of such orders have been relatively few perhaps, but it is to be pointed out that the commission has devoted all of the time at its disposal to the correction of these inequalities. Moreover, it is to be remembered that the state tax rate is but a small percentage of the total tax rate of any taxpayer. The lion's share of taxes paid are for county and other local purposes.² It is more important, therefore, that inequalities

¹ *A Study of Assessment Organization and Legislation, etc.*, p. 97.

² The state tax rate per \$100 of assessed valuation was 30 cents in 1927. In nine representative taxing districts in Cook County, this constituted from 4 to 8% of the total tax rate, as shown in the following table:

Township.	City or village.	Total tax rate per \$100.	Per Cent of Total Rate for Various Purposes.			
			State.	School.	City or village.	All other.
West Town....	Chicago.....	\$4.86	6.2%	31.3%	33.5%	29.0%
Hyde Park....	Chicago.....	4.85	6.2	31.3	33.6	28.9
Rogers Park...	Chicago.....	4.38	6.8	34.7	37.2	21.2
Bremen.....	S. D. 143 Blue Island..	6.87	4.4	58.5	17.2	19.9
Lyons.....	S. D. 106 Hinsdale....	4.50	6.7	45.3	20.4	27.6
Palos.....	S. D. 118 Palos Park...	3.68	8.2	41.0	18.2	32.6
Cicero.....	S. D. 99 T. Cicero....	7.04	4.3	56.1	9.5	30.1
T. River Forest.	S. D. 90 River Forest..	6.27	4.8	57.1	20.1	18.0
New Tier.....	S. D. 36 Winnetka....	6.04	5.0	56.0	16.9	22.2

The bulk of the taxes are for school purposes (i. e., school districts, including high school and non-high school districts), except that in the townships within Chicago the city tax rate surpasses that of the schools. The rates for "all other" purposes include the levies of such governmental agencies or for such purposes as the county, town, road and bridge, forest preserve district, hard roads, park district, water works, sanitary district, mosquito abatement district, registered bonds of school districts, health tax, and certain other minor purposes. Not all of these purposes are represented in the rate of each municipality given above; rather, the number of the separate levies, as well as their nature, varies from place to place.

The school rate in the nine districts named above ranged from \$1.51 per \$100 assessment to \$4.02. The city or village rate varied from 67 cents to \$1.63. The county tax was uniformly 45 cents, one and one-half times the state rate. For the state as a whole, the state tax constituted 7% of the total general property tax collections in 1927. The percentages collected by the other governmental units are stated in Table III, *supra*.

be first eliminated from the assessments for local purposes than from the assessments for state purposes. After all, the amount of taxes due from any single taxpayer because of the failure to order equalizations for state purposes is very small. It is easy, therefore, to exaggerate the importance of state equalizations. This commission recognizes their importance, but inasmuch as a more important work first had to be performed the equalization of assessments between counties was reserved for a future date, the commission making such equalizations as it was able to make upon the evidence presented to it. Now that the powers of the commission to order reassessments and to correct *intra-county* inequalities through reassessments have been clearly established, the commission feels that it is in a position to undertake the effective performance of its equalization work.

It has accordingly requested that the equalization provision of the statutes be modernized and made enforceable. The commission also declares, as a matter of policy, that it will equalize assessments beginning with that of 1929 on the basis of the most approved standards available in tax commission practice. In the past its equalizations have been based upon such evidence as was presented to it, and upon its own best information. That its results have not been wholly satisfactory, the commission is not prepared to deny. It rather desires to call to the attention of the Governor and of the legislature the necessity for the establishment of a scientific basis of equalization predicated upon the determination of assessment ratios, developed by a statistical department of this commission as has been recommended above. This policy is also necessary if full-value assessments are to be achieved and then maintained. Without such data the commission would be unable to determine the extent to which given localities were complying with the legal standard of assessments.

The need for a scientific basis of equalization was clearly presented to the National Tax Association in 1913, by Mr. J. Frank Adams, State Tax Commissioner of Colorado, who said:¹

"Upon whatever board or commission falls the duty of making an equalization, it is necessary that there should be rules or methods for valuation. As was most aptly said by Mr. Mitchell in his address at the annual meeting of the California assessors: 'Some of these are doubtless better than

¹ *Proceedings of National Tax Association, 1913, pp. 67-68.*

others, and it may be that the best one has not been devised. But it would appear that almost any one of them is better than no system or guess-work. If you have a rule you can make exceptions to it. If you have no rule, all cases are exceptions. Even a poor rule gives some uniformity, while a mass of individual guesses will not, save by a lucky chance, result in any uniformity. The absence of a rule leads to confusion and uncertainty in the office work to the utter bewilderment of the taxpayer, and opens the door to easy accusation against the assessor and to distrust and irritations in the public mind, while a rule rigidly followed gives a ready answer to criticism.' "

The standard or rule by which equalizations should be made is known as the "sales ratio" method. This method has been widely adopted by many tax commissions, and its development is due largely to the activities of the Wisconsin and Minnesota tax commissions. This method, briefly stated, "consists in obtaining from each county data showing all of the bona fide transfers of real estate made during a given period, with the true consideration paid for each tract transferred, together with the last assessment for taxation purposes against each tract."¹ The sales values for each tract or piece of property are compared with the assessments thereon and ratios based upon them are computed for each county. The average ratio of assessed to true value of real estate is computed for every county and for the state as a whole. If the average assessment ratio for the state is found to be 37%, for example, while the assessment ratio in County B is 49%, the assessments in County B are then reduced to 37%, when the tax commission equalizes its property assessments. Counties in which the assessment ratios are below 37% have their valuations increased, so that assessments throughout the state may be placed upon a basis equal to the average. In this way those counties which are assessed at too high a level are reduced to the average, while those counties which are relatively underassessed are raised, so that assessments may conform to the average. Only in this way can substantial uniformity be secured throughout the state. Only by the use of these ratios can the state tax commission avoid the use of arbitrary methods or the employment of mere guesses. Equalizations based upon the sales method are made by uniform rules, statistically determined, so that the arbitrary judgment or prejudices of the equalizing officers are entirely eliminated from the result.

The tax commission has recommended that the collection of such data be undertaken by a statistical depart-

**Equaliza-
tions on basis
of Sales
Data.**

¹ *Report of Minnesota Tax Commission, 1912, p. 19.*

**Future
Policy.**

ment in this commission. It now declares as a matter of policy that its equalizations, beginning with the year 1929, will be placed upon this scientific basis. The interests of every group of taxpayers of every county will be protected thereby, and the tax commission can never justly be subjected to the criticism of partiality or unfairness in making its equalizations. Whatever equalizations are called for by the facts of these investigations will be made mathematically by this commission.

**Personal
Property.**

These rules developed primarily for real estate have also been applied to personal property. The assumption is made that insofar as real estate is easier of assessment than personal property, ratios found for real estate may be conservatively applied to personal property without danger of hardship to the owners of this type of property. Consequently the ratios which the tax commission develops for its equalization work will be applied to both real estate and personal property. As was pointed out by the Minnesota Tax Commission, this method of equalization has desirable features found in no other method: "First, the substitution for arbitrary judgment of a method of obtaining values which approaches very nearly to a science; second, it measures the real estate [and other] values of every community with the same yard stick.

"In the very nature of things values cannot always be measured by sales. The most that can be said for them is that they supply the very best evidence of values. If the results obtained by the sales method are palpably wrong, we base our final judgment upon the best information obtainable."

Certainly this method is superior to the one which has formerly been used in Illinois. The tax commission is fortunate in having sales data for recent years made available to it by the Illinois Agricultural Association. These data are shown in Table XIII.

TABLE XIII—RATIO OF ASSESSED TO SALES VALUES OF REAL ESTATE AND IMPROVEMENTS IN ILLINOIS COUNTIES.¹

(Analysis by Illinois Agricultural Association.)

County.	Sale Period.	Average Percentage of Sales Values Used in Assessments.		
		Farm Lands.	Town and City Lots.	Weighted Aver. for Real Estate.
Adams.....	1/1/26— 4/ 1/27	40 %	46 %	43 %
Alexander.....	1/1/27— 4/ 1/28	41	56	51
Bond.....	1/1/26— 4/ 1/27	48	36	46
Boone.....	1/1/25— 1/ 1/27	42	48	44
Brown.....	1925—26	41	43	41
Bureau.....	1/1/26— 4/ 1/27	33	36	34
Calhoun.....				
Carroll.....	1/1/26— 3/ 1/27	44	44	44
Cass.....	1925—26	42	40	41
Champaign.....	1/1/26— 4/ 1/28	29	29	29
Christian.....	1/1/26— 4/ 1/27	35	32	34
Clark.....	1/1/26— 3/20/27	33	28	32
Clay.....	1925—26	62	33	56
Clinton.....	12/1/25— 2/ 1/27	44	40	43
Coles.....				
Cook.....				
Crawford.....	1/1/26— 4/ 1/28	44	33	41
Cumberland.....	1/1/26— 4/ 1/27	32	45	34
DeKalb.....				
DeWitt.....	1/1/26— 4/ 1/27	35	39	36
Douglas.....	1/1/26— 2/15/27	35	34	35
DuPage.....				
Edgar.....	1/1/26— 3/ 1/27	38	33	37
Edwards.....	1/1/26— 3/ 1/27	41	55	45
Effingham.....	1924—25	54	48	52
Fayette.....				
Ford.....	1925—26	37	37	37
Franklin.....	1/1/26— 3/ 1/28	44	27	37
Fulton.....	1/1/26— 3/ 1/27	35	44	38
Gallatin.....	1/1/26— 4/ 1/27	43	38	42
Greene.....	1/1/26— 3/ 1/27	40	40	40
Grundy.....	1/1/26— 3/ 1/27	39	42	40
Hamilton.....				
Hancock.....	1/1/26— 2/ 1/27	41	42	41
Hardin.....				
Henderson.....	1/1/26— 2/ 1/27	39	41	39
Henry.....	1/1/26— 4/ 1/27	38	34	37
Iroquois.....				
Jackson.....				
Jasper.....	6/1/26— 4/ 1/28	39	34	38
Jefferson.....	1/1/26— 3/ 1/27	39	29	36
Jersey.....	1/1/26— 3/ 1/27	44	49	45
JoDaviss.....	1/1/26— 3/ 1/27	36	35	36
Johnson.....	1/1/26— 9/ 1/27	60	61	60
Kane.....	1924—26	34	32	33
Kankakee.....	1922—23	32	32	32
Kendall.....				
Knox.....	1/1/26— 4/ 1/27	34	34	34
Lake.....				
LaSalle.....	1/1/26— 4/ 1/27	39	39	39

TABLE XIII (concluded).

County.	Sale Period.	Average Percentage of Sales Values Used in Assessments.		
		Farm Lands.	Town and City Lots	Weighted Aver. for Real Estate.
Lawrence.....	1/1/26—3/ 1/27	45	33	42
Lee.....	1925—26	40	40	40
Livingston.....				
Logan.....	1/1/26— 3/ 1/27	40	40	40
McDonough.....				
McHenry.....	1/1/26— 4/ 1/27	37	41	38
McLean.....	1924—25	39	40	40
Macon.....				
Macoupin.....	1/1/26— 2/ 1/27	35	31	34
Madison.....	1922—23	50	30	41
Marion.....	1922—24	50	40	46
Marshall.....	1/1/26— 3/ 1/27	44	38	43
Mason.....	1/1/26— 4/ 1/27	40	41	40
Massac.....				
Menard.....				
Mercer.....	1/1/26— 2/ 1/27	39	39	39
Monroe.....	1/1/25—10/15/27	48	36	46
Montgomery...	1/1/26—4/ 1/27	45	35	42
Morgan.....	1924—26	45	45	45
Moultrie.....				
Ogle.....	1924—25	43	40	42
Peoria.....	1924—26	38	38	38
Perry.....				
Piatt.....				
Pike.....	1923—24	36	40	37
Pope.....				
Pulaski.....	1/1/26— 4/ 1/27	55	55	55
Putnam.....	1/1/26— 6/ 1/27	32	44	35
Randolph.....	1/1/26— 3/20/27	57	42	52
Richland.....	1/1/26— 3/ 1/27	41	52	48
Rock Island....	1923—26	34	30	31
St. Clair.....	1926—27	52	30	37
Saline.....	1/1/26— 4/ 1/27	31	23	29
Sangamon.....	1/1/26— 3/ 1/27	37	34	35
Schuyler.....	1/1/26— 7/ 1/27	35	35	35
Scott.....				
Shelby.....	1/1/26— 3/ 1/27	42	52	44
Stark.....				
Stephenson.....	1/1/26— 4/ 1/27	30	32	30
Tazewell.....				
Union.....				
Vermilion.....	1/1/26— 4/ 1/27	40	33	37
Wabash.....	1/1/26— 3/ 1/27	57	60	58
Warren.....				
Washington....	4/1/25— 3/20/27	46	38	45
Wayne.....	1/1/26— 4/ 1/27	42	39	42
White.....	1/1/26— 3/ 1/27	36	33	36
Whiteside.....	1/1/26— 3/ 1/27	34	36	35
Will.....				
Williamson....	1/1/26— 3/ 1/27	49	35	42
Winnebago.....				
Woodford.....				
Weighted averages for state.....		38.52	35.64	37.39

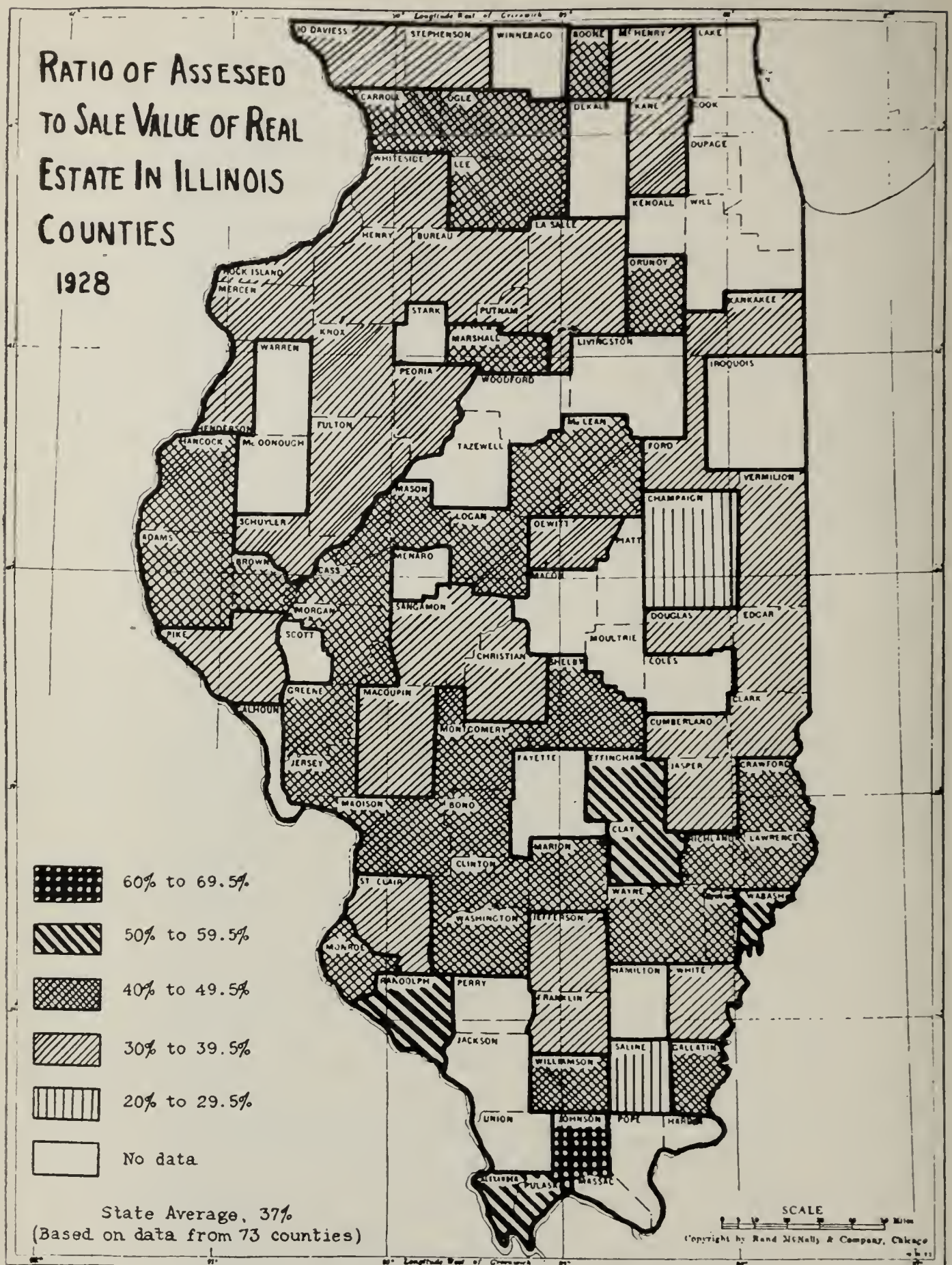
¹ The assessed value as used for tax purposes in 1928 is here compared with sales values as recorded between 1924 and April 1, 1928, most of them after January 1, 1926. Since the preparation of Table XIII, the following averages have been made

The data in this table indicate that the average level of assessments for the state as a whole is 37.39% of true value. The assessments range from 29% of the cash value of property to 60%. If assessments for state purposes are to be placed on their proper level, the assessments in those counties having valuations above 37% should be decreased. For example, if the assessments in one county were found upon investigation to be on the basis of 43% of the true value of property, assessments in that county should therefore be reduced to the level of 37%. If assessments in another county, however, were found upon investigation to be made at but 29% of their true value, the assessments in this county should be increased so as to bring them to the level of 37% for the state as a whole. If the ratio for any particular county is found not to be valid, the ratio for that county will be determined and equalizations will then be made at whatever fraction is determined. This method of equalization is the only scientific method of which this commission has knowledge. Reliance upon it should in the future improve the equalization of property in Illinois. Its successful employment is predicated, however, upon the removal of the limitations of the powers of equalization of the tax commission.

If the data in Table XIII are placed upon a statistical map, as on the accompanying page, the existence of inter-county assessment inequalities is clearly demonstrated. The accompanying map shows inequitable assessments for five groups of counties. The areas which have no shading denote that statistical data were lacking for purposes of comparison. The counties denoted by the lightest shading had assessments at low percentages of true value, while the darker shadings indicate a progressive increase in the ratio of assessments to true property values. A glance at the map shows that counties are divided into groups according to their under-assessment ratios. A large number of counties in the northwest corner of the

available. They are not included in the averages shown in the accompanying map nor in the state average in Table XIII. It should be noted that for Henry, Lawrence, and Montgomery Counties, the data below are for more recent periods than in the main table.

County.	Sale period.	Farm Lands.	Town and City Lots.	Weighted Aver. for Real Estate.
Hardin.....	1/1/28—8/1/29	60.26 %	60.52 %	60.36 %
Henry.....	1/1/28—5/1/29	39.88	33.76	36.89
Lawrence.....	1927—1928	63.38	34.77	42.98
Montgomery...	1/1/26—4/1/28	43.75	36.49	40.14
Pope.....	7/1/27—8/1/29	70.44	58.12	67.77
Warren.....	7/1/27—8/1/28	36.91	38.57	37.40



Prepared from base map by license of Rand McNally & Company.

FIGURE 3.

state were assessed at between 30% and 40% of true value. A similar area extended along the eastern boundary of the state. The highest assessment ratios were found in the southern portion of Illinois. Indeed, the lower two-thirds of the state appeared to be assessed at a higher level than the northern one-third. The central section of the state was assessed at between 40 and 50%. This zone began at the extreme western boundary of Illinois and extended across the central section of the state with a projection into the southeastern corner. These zones of under-assessment, if such they may be called, show no uniform demarcations and can only be explained on grounds of assessment inefficiency.

The lack of uniformity in the shadings on the map clearly demonstrates the need for the equalization of assessments in Illinois. It is hoped that the limitations upon the power of the tax commission to make assessments may be removed, so that an assessment map may in the future be made which will show fairly uniform shadings throughout the state.

CHAPTER VII.

THE REASSESSMENT OF PROPERTY.

The powers of reassessment and review are among the most important powers of a modern state tax commission.¹ In Illinois, public interest has been focused upon the reassessment activities of the tax commission because of the publicity given recent reassessment orders of this body. It appears that this power of the commission has been accorded a place in the public mind far greater than its actual position warrants. The reassessment activities of the commission are but one phase of its work, yet in order that this work may be thoroughly understood a complete review of its activities in ordering reassessments will be presented, after the general principles pertaining to reassessments are discussed.

Power to Order Reas- sessments.

In Illinois the power to order reassessments rests with the tax commission. The act creating the tax commission gave this body the power to

“Assess, and value, in the manner provided by law, the capital stock, including the franchise, of all companies or associations now or hereafter incorporated under the laws of this state, except companies and associations organized for purely manufacturing and mercantile purposes, or for either of such purposes, or for the mining and sale of coal or for printing or for the publishing of newspapers or for the improving and breeding of stock, or for the purpose of banking, including any of such property as may have been omitted from assessment in any year or years, or which, from defective description has not paid any taxes for any year or years.”

The act also set out certain specific requirements relative to reassessments as follows :

“Such reassessment shall be made in the same manner and subject to the same laws and rules as an original assessment and shall be subject to review and correction by the board of review as in case of an original assessment.

“For the purpose of reviewing and equalizing such reassessment, the board of review of the county in which the reassessment is made shall review and correct such reassessment. The tax commission shall fix the time and place of the meeting of the board of review to review and correct such reassessment. At least one week before the meeting of such

¹ Cf. *Report of Minnesota Tax Commission*, 1912, p. 578.

board of review to review and correct such reassessment, the board of review shall publish a notice of the time and place of its meeting for such purpose in at least one newspaper of general circulation published in the county in which such reassessment is made. The board of review shall convene at the time and place fixed in such order and shall review, correct, return and certify such reassessment in like manner, and shall have and exercise all the powers and authority given to boards of review and shall be subject to all the restrictions, duties and penalties of such boards.

"Such local assessment officer while engaged in making such reassessment, shall have custody and possession of the assessment books containing the original assessment and all property and other statements and memoranda relating thereto, and the person having the custody thereof shall deliver such assessment books and such property to the local assessment officer on demand. He shall, in making such reassessment, have all the power and authority given by law to local assessment officers and shall be subject to all the restrictions, liabilities and penalties imposed by law upon local assessment officers.

"Such reassessment, when completed and reviewed as provided herein, shall be the assessment upon which taxes for that year shall be levied and extended in the county or assessment district for which made.

"The necessary books, records and blank forms needful for the purpose of such reassessment shall be furnished by the same authorities that furnish books, records and blank forms for an original assessment. The local assessment officer and the members of the board of review when convened in extraordinary session for the purpose of making such reassessment or of reviewing and correcting the same shall receive the same compensation as for like service in making, or in reviewing, an original assessment, which compensation, as well as all other expenses in making the reassessment, shall be paid by the county on the certificate of the tax commission."

In 1928, following an attempt to question the reassessment order of the commission issued against the authorities of Cook County, the legislature in special session clarified and enlarged the powers of the tax commission relative to reassessments. The present powers of the tax commission are as follows:

**1928
Legislation.**

"Whenever it shall appear to the Tax Commission that the real or personal property in any county, or in any assessment district thereof, has not been assessed in substantial compliance with law, or has been unequally or improperly assessed, the tax commission *may, in its discretion, in any year, whether after or before the original assessment is completed by the local assessment officers, order a reassessment for such year of all or any class of the taxable property in such county, or assessment district thereof; and such reassessment shall be substituted for the original assessment.* The tax commission may order such reassessment made by the local assessment officers. The order directing such reassessment shall be filed in the office of the

county treasurer of the county in which such reassessment has been ordered, except in counties having an elective board of review in which case such order shall be filed with the board of review. *If any general or quadrennial assessment of real property shall not be published in any year for which such assessment was made, or if such publication was not made in time to permit the examination thereof by the tax commission in such year, then the tax commission may in any of the three years intervening between the years for which general quadrennial assessments are made order such reassessment of such then last general quadrennial assessment of all or any class of real property in such county or assessment district, and such reassessment shall be substituted for such original general quadrennial assessment for such intervening year and thereafter until the next general quadrennial assessment is made. No substitute assessment shall invalidate any prior assessment as to taxes based thereon which may be legally in course of collection by collection officers at the time such order for reassessment is made. The tax commission may order at any time and from time to time the board of review of any county not having an elective board of assessors and an elective board of review to convene in extraordinary session for the purpose of further revising, correcting and equalizing the assessment of property within such county or any assessment district thereof. The compensation and other expenses of the county board of review when convened in such extraordinary session shall be paid by the county on the certificate of the tax commission as provided in section 17 of the Act containing the section hereby amended."*

The law now allows the tax commission to order reassessments *in any taxing district, at any time, upon any class of property*. The law appears to be sufficiently clear to enable the tax commission to carry on its reassessment work without being impeded with needless litigation designed to test its powers. The right of the commission to order reassessments should also be clear enough to enable recalcitrant local officials to realize that the commission has power to enforce its orders, and that co-operation, instead of opposition, is generally productive of the best results.

**The Purpose
of Reassess-
ments.**

The casual reader of the tax laws of Illinois can see no reason for reassessments. The law requires all property, unless expressly exempt, to be assessed at its fair cash value. If this law were complied with, no reassessments would be necessary. It is only because *all property* is not assessed, and because all assessments are not made according to the legal standard that reassessments are required. The purpose of reassessments, therefore, is two-fold. In the first place, it makes possible the assessment of property which has been omitted from the original tax roll. It is important that the tax commission should be able to order reassessments so as to compel local officers

**(1) Assess-
ment of
Omitted
Property.**

to place on the tax roll property which has not previously been assessed. Obviously, it would not be feasible to order reassessments in entire taxing districts if only a few omissions were discovered in the tax roll, but in the case of wholesale omissions, the only satisfactory method for reaching this property is through a reassessment. No power of equalization however broad can be used as a corrective for the non-assessment of property.¹

The second purpose of a reassessment is to correct valuations made upon other than the legal standard. It is because of the mandates of the statute requiring assessments at full value are not complied with that review, equalization and reassessment are necessary. Property, for example, may be assessed far below its true value. This defect may be corrected (but not completely) by careful equalization, if the powers of the equalizing body are sufficiently broad. Increases in assessments may be ordered as property assessments are being equalized, but in Illinois the powers of the tax commission to equalize assessments are so limited that this course can seldom be followed.² It has, therefore, been necessary for the tax commission to correct local valuations which do not comply with the legal standard by resort to reassessment orders. These orders indicate the cause of complaint and direct the local officials to make new assessments, in the making of which assessments can be placed upon the proper legal basis.

The Wisconsin Tax Commission, in slightly different language, recognizes a two-fold function for reassessments. They see in them an instrument by which the tax commission may compel recognition of tax laws. They also view them as giving taxpayers a summary and inexpensive remedy against wholesale discrimination.³ Regardless, then, of the language used, reassessments protect the state against the non-enforcement of tax laws, and also protect the taxpayers against discriminations thereby resulting.

Students of tax administrative problems in Illinois have pointed out that if equalizations are impossible through ordinary channels because of limitations contained in obsolete tax laws, approximate equalization may be secured through reassessments. The Minnesota Tax Commission, for example, also looks upon the power to order reassessments as a means for equalizing property valuations in that

(2) Correction of Valuations.

The Use of Reassessments in Equalization.

¹ Cf. *Report of Minnesota Tax Commission*, 1912, page 578.

² For a discussion of the limitations upon the power of equalization, see ch. VI, *supra*.

³ Cf. *Report of the Wisconsin Tax Commission*, 1918, p. 21.

state.¹ If assessments of one class of property are too high relative to other classes of property, three courses are open for bringing about an equalization of valuations. In the first place, it is possible to raise all assessments to a higher level than that attained in the valuation of any class of property. In the second place, it would be possible to raise the assessments made on a low standard to the level of assessments made on a relatively higher basis. The third course would be to reduce the assessments of those properties relatively over-assessed to the level of the property which is under-assessed. Of these three courses, the last two have been most widely used. The first course involves the task of raising all assessments to a new standard. The second course involves the raising of a few classes of property to the level of the highest. The third course achieves equality by the reduction of high assessments to the level of the low. The last course has been most frequently adopted in Illinois, because it is the course of least resistance. It has been generally followed by local officers. The first course, difficult as it is, has been followed in the reassessment in Cook County.² Here all real estate assessments were placed upon a higher standard than prevailed elsewhere in Illinois, with the result that an equalization factor of 37 per cent had to be applied to the original valuations.³

**Reassess-
ments upon
Complaint.**

The tax commission has power to order reassessments upon complaint or upon its own motion. In the past most reassessment orders in Illinois have been made upon complaint. In passing upon these complaints, the tax commission has acted as an appeal body. Taxpayers who have a grievance have complained to the commission for relief. The commission has heard these complaints in Springfield, Chicago or in the localities affected, the convenience of the parties being generally considered in determining the place at which hearings have been held. These hearings have been open to all complainants and to all parties interested in the assessment. Every one has been given ample opportunity to be heard, and the testimony so given has been recorded by court stenographers. These transcripts are public documents. They have been made available to the parties involved in the complaints, and are also available for inspection by the public at the office of the tax commission.

¹ Report *op. cit.*, p. 577.

² See ch. IX, *infra*.

³ See pp. 112-13, *infra*.

The tax commission is of the opinion that much good would result from the annual publication of these hearings. Their publication would make clearer to the general public and to the local officers concerned the nature of complaints and the problems which arise in considering applications for reassessments. The publication of these hearings would also make clear to the people of the state the fairness, or wisdom, which the tax commission has used in making these orders. The expense of publication, however, is so great that it cannot be done under the present budget of the tax commission.

**Publication
of Hearings.**

A study of the reassessment hearings will show that the tax commission has reluctantly ordered these reassessments. The tax commission derives no pleasure from making such orders. These orders are a reflection upon the work of local officers. They engender hatred and opposition to the state tax commission. They produce a certain amount of inconvenience to local governments; they are somewhat costly to taxpayers. Of these things the commission is well aware, but when tax laws have been violated, when assessments are unequal, when taxpayers as individuals or as corporations are discriminated against, there is but one course—that course the tax commission takes.¹

**Orders
Reluctantly
Made.**

Requests for reassessments can be filed before the tax commission by any taxpayer or group of taxpayers who have a just complaint. While the tax commission is powerless to change individual assessments, it will listen to individual complaints, and it desires to urge taxpayers who have just complaints to bring them to the attention of the commission, and if these complaints, upon investigation, show a *general condition* such as to warrant the issuance of a reassessment order, the tax commission has in the past and will in the future issue such orders. The commission, moreover, desires to emphasize the fact that legal aid or the employment of lawyers is not necessary in the filing of these complaints.² The tax commission

**Who Can
Request
Reassess-
ments?**

¹This view has been clearly expressed by the Chairman of the commission: "The tax commission" * * * * * approaches any of these problems reluctantly. We like to act upon the theory that the local assessor and the local board of review are conversant with the conditions and situations and if, after they have finished, that property hasn't been assessed in compliance with the law and there are inequalities, the duty of the tax commission is plain." Statement of William H. Malone at *Hearings in re. Assessments in DuPage County*, June 1st, 1928, pp. 2-3. (These and other *Hearings* are on file in the office of the tax commission, where they are available to any interested taxpayer.)

²"It isn't necessary, so far as the state tax commission is concerned, for anybody to be represented by counsel. I am not trying to disparage any lawyers, but the taxing situation in this

is not a court, its rules of procedure are simple and are calculated to arrive at facts. It is not limited by *ex parte* testimony produced before it; it seeks to determine the facts in every case and often resorts to inquiries upon its own motion. In order that the nature of its hearings may be clear, the rules of procedure before the commission are reproduced herewith.

**RULES ADOPTED BY TAX COMMISSION,
JULY 30, 1919, AND APPROVED AND RE-
ADOPTED BY THE TAX COMMISSION
SEPTEMBER 1, 1921.**

**Rules
of Tax
Commission.**

Rules adopted by the Tax Commission of the State of Illinois, July 30, 1919, for the equalization of assessment of real and personal property, and for the assessment of the capital stock of corporations, railroad companies, telegraph and telephone companies subject to assessment by the Tax Commission, and for the guidance of local assessment officers relative to the assessment of property by them.

* * * * *

First. Every company and association incorporated under the laws of this State, except railroad corporations, telegraph and telephone companies, shall make out and deliver to the assessor a sworn statement of the amount of its capital stock on Tax Commission form No. 1. This statement shall be in addition to the schedule required by the following Rule No. 2.

Second. All persons and corporations required to list personal property with the assessor shall use Tax Commission form No. 2. Any person deducting debts from credits shall list such credits and verify the deductions claimed under oath as prescribed by sections 27, 28 and 29 of the Revenue Act on Tax Commission form No. 3.

Third. Shares of stock in incorporated banks organized under the National Bank Law, or under the laws of this State, and located in this State, shall be listed by the president or cashier of such banks respectively on Tax Commission form No. 4.

Fourth. All persons or corporations owning, operating or constructing a railroad shall, during the month of April in each year make out and return to the Tax Commission sworn schedules on Tax Commission form No. 5, and at the same time they shall make out and file with the county clerks of the respective counties in which their railroad is located, the schedule required by section 41 of the Revenue Act on Tax Commission form No. 6.

Fifth. County clerks shall make out and transmit to the Tax Commission statements of the property assessed for taxation in their respective counties on Tax Commission form No. 7. They shall make out detailed statements of railroad property in their respective counties in each year on Tax Commission form No. 8.

county and every other county isn't as complicated and isn't as intricate as some people would like to have you believe." Statement of Mr. Malone in *Hearings in re. Assessments in Du-Page County*, June 1, 1928.

Sixth. All telegraph companies shall at the same time as provided for railroad companies in Rule No. 4, make out and return to the Tax Commission sworn schedules on Tax Commission form No. 9. All telephone companies shall at the same time make a similar return on Tax Commission form No. 10.

Seventh. The schedule of statements by corporations to the assessor to be returned by the assessor to the county clerk shall be made by the assessor on Tax Commission form No. 11.

Eighth. Fraternal beneficiary societies shall schedule all property in their possession or under their control on Tax Commission form No. 12. Insurance companies organized under the laws of this State, other than fraternal beneficiary societies, shall schedule all property in their possession or under their control on Tax Commission form No. 13.

Ninth. Banks (other than banks incorporated under the banking laws of this State or the United States) bankers, brokers and stock jobbers required to list their property and business under section 30 of the Revenue Act, shall use Tax Commission form No. 14.

Tenth. Pawnbrokers in addition to listing pawnbrokers' property under item 30 in Schedule 2 prescribed by Rule 2, shall return under oath all property pledged or held as pawnbroker on Tax Commission form No. 15.

Eleventh. For the purpose of ascertaining the fair cash value of the capital stock, including the franchise, of all companies and associations now or hereafter created under the laws of this State, and for the assessment of the same or so much thereof as may be found to be in excess of the equalized valuation of the tangible property of such companies and associations, respectively, the fair cash value of the shares of capital stock (consideration being given among other things, to the value of the shares of stock and the quotations of such shares in the market over such a period of time as may be reasonable, also the books of said corporations and the returns heretofore made to the Auditor of Public Accounts or to the Tax Commission, and such information as the Tax Commission has or may be able to obtain) and the amount of indebtedness (except indebtedness for current expenses excluding from such expenses the amount paid for the purchase or improvement of property) shall be combined or added together.

The Tax Commission shall then equalize said amount so obtained, so that said companies or associations shall be assessed as near as practicable upon a uniform basis with other property throughout the State.

From the aggregate amount so determined and equalized as aforesaid, there shall be deducted the aggregate equalized valuation of all tangible property of such corporation or association, respectively, and one-half of the remainder if any, shall be taken and held to be the assessed value of the capital stock of such corporation or association, including the franchise over and above the tangible property thereof.

This rule shall be followed by all local assessment officers in assessing the capital stock, franchise and tangible property of all corporations and associations subject to assessment by them, including companies and associations organized for purely manufacturing and mercantile purposes, or for either of such purposes, or for the mining or sale of coal, or for

printing or publishing of newspapers, or for the improving and breeding of stock.

Twelfth. All corporation schedules shall be promptly returned by the assessor to the county clerk and those whose capital stock is subject to assessment by the Tax Commission shall be promptly transmitted by the county clerk to the Tax Commission at its office in Springfield; and the schedules of all other corporations shall be submitted by the county clerk to the Board of Review, except in Cook County, where they shall be submitted to the Board of Assessors.

Thirteenth. The capital stock and property of railroad corporations shall be assessed as listed and scheduled by them in the manner prescribed by Rule 11 as far as same is applicable and as provided by sections 40 to 52, inclusive, and sections 109 and 110 of the Revenue Act and in Tax Commission form No. 4.

RULES OF PRACTICE AND PROCEDURE GOVERNING MATTERS BEFORE
THE TAX COMMISSION.

1. All complaints, petitions or answers in any proceeding before the Commission and every motion or application in relation thereto, and all letters and telegrams shall be addressed to the Tax Commission, Springfield, Illinois.

2. All hearings will be held in the office of the Commission at Springfield, unless otherwise ordered.

3. Original schedules, documents, files and records of the Commission shall not be removed from the office of the Commission, but said records may be examined or copies thereof obtained by any party interested, during business hours.

4. All exhibits filed in any petition or application or filed subsequently by any party to any proceeding, or filed at any hearing, shall be filed in duplicate and with one additional copy for each of the parties to the proceedings.

5. Any party or parties to any proceeding may by stipulation in writing filed with the Commission agree upon the facts or any portion thereof involved in the case; which stipulation shall be regarded and used as evidence at the hearing of the Commission, but if the Commission is not satisfied with such stipulation it shall not be bound thereby but may seek additional evidence.

6. Each matter coming formally before the Commission shall be given a number and title descriptive of the subject matter and such number and title shall be used on all papers filed with the Commission in that case.

7. All complaints, motions and applications shall be numbered, docketed and considered by the Commission in the order in which they are received, but for cause shown matters of public interest or importance may be advanced for hearing and disposition. The decision in each case shall be publicly announced when rendered.

8. If either party to any matter arising before the Commission desires to be heard orally or to offer evidence, or if the Commission is of opinion the matter should be argued orally or evidence heard, such cases will be set down for hearing and the parties notified of the time and place of such hearing.

9. All complaints of assessments or applications for a review of same, or any other matter which may properly be presented to the Commission shall be in writing and shall consist of a short statement of the same, or any other matter

which may properly be presented to the Commission, and may contain a brief of the points and authorities relied upon in support thereof, and shall be signed by the petitioner or applicant in person or by counsel. Complaints of assessments or applications for review shall be filed with the Commission within ten days from the publication of the assessment in the official newspaper. When complaint is so filed or application for review made, such assessment shall not be considered final until considered and passed upon by the Tax Commission and the decision announced. In case complaint is made of the action of any officer or person not connected with the Commission, the name and post office address of such officer or person must be given and the name and address of complainant or applicant, and the name and address of the attorney, if any, must appear upon the petition or application.

10. Application for a rehearing may be filed by any person or corporation affected by any order or decision of the Commission where a case has been considered on review and notice given of the decision on review, which application for rehearing shall be in writing and shall be filed with the Commission within ten days after said decision on review has been rendered and notice thereof given, and the Commission may grant and hold a rehearing on such matter if in its judgment sufficient reason therefor appears. In case a rehearing is granted, notice will be given to all parties interested of the time and place thereof.

11. Petitions for rehearing shall state concisely the points supposed to have been overlooked or misapprehended by the Commission with proper reference to the particular portion of the original application for review relied upon, no oral argument shall be permitted upon petition for rehearing unless requested by the Commission.

12. An appeal shall lie from any assessment finally made by the Tax Commission after hearing on complaint or application for review, said appeal to be taken to the Circuit Court of the county in which the property assessed or some part thereof is situated. The person or corporation taking such an appeal shall file with the Tax Commission written notice of such appeal; stating in full the ground of such appeal within ten days after the final assessment shall have been so made on review and notice given thereof.

Since 1923 reassessment complaints have been filed by individual taxpayers, boards of review, taxpayers' associations, farm bureaus, and the Illinois Agricultural Association. In every case the commission has listened carefully to the evidence presented, and has endeavored to arrive at the facts with the minimum of inconvenience and expense to the taxpayers. These points are emphasized in order that taxpayers may know that the tax commission is willing at all times to listen to those who have just complaint.

In view of the importance which reassessments have assumed all taxpayers should know about the type of evidence upon which the tax commission believes that it is

**Requests for
Reassess-
ments.**

**The Type of
Data Relied
Upon for Re-
assessment
Orders.**

safe to act in ordering reassessments. In the first place, a reassessment is designed to correct a GENERAL situation. It is not used to correct individual inequalities—they should be taken care of before the local boards of equalization and review—but, of course, enough individual inequalities reveal a general condition. To show such a condition, the individual instances or cases showing inequalities *must not be selected*; either they must be chosen at random under acceptable rules of sampling or else they must include every known instance. The data so selected are treated *en masse* rather than as separate cases. The problem here is one of statistics involving the justification for sampling, the reliability of the sample and the use of averages and other statistical measures to show existing conditions. The technique of sampling which is acceptable to this commission admits of no bias, tampering or juggling of data or formulae. The problem is one for a statistician. It should be clear that in this technique there is no place for single instances. In its hearings the commission has been told frequently when assessment ratios are being discussed, “I know a case where that is not so.” The statistician knows other cases where the ratio objected to applies, but if testimony or action is based upon single instances no commission will be able to justify its actions in ordering county-wide or city-wide reassessments. The problem, then, is to ascertain what are the *facts* relative to *all* assessments. In order to do this the commission relies upon the use of statistical samples collected under acceptable statistical rules.

**Sales
Data.**

The data used in showing inequalities in assessments are generally called “sales data.” These data are found by comparing assessed valuations with sales values of the properties concerned.¹ The ratio of assessed to sales value, computed as a percentage, gives the ratio at which real property in a given locality is assessed. These data have been widely used in Illinois and other states. They have been recognized by the courts and employed by this and other tax commissions in testing assessments.

**Collection
of Sales
Data in
Illinois.**

When the tax commission was first created an attempt was made to collect these data. This policy was later abandoned, but it is the recommendation of the commission that it should again undertake the collection of sales data upon real estate in every county in Illinois. In order to do this legislation should be enacted requiring recorders of deeds to file information with the tax commission concerning every

¹ See also pp. 73-9, *supra*.

real estate transfer. Such requirements are found in several states as, for example, in Kentucky. Some state tax commissions have pointed out the desirability of requiring the true consideration to be stated in every deed conveying an interest in real estate. Such a requirement would be of material assistance in the collection of data for assessment purposes, but whether legislation of this type is enacted or not the statistical department of the tax commission should, aided by the necessary legislation, undertake the collection of sales data for use in the equalization and reassessment activities of the tax commission.¹ In making this recommendation the commission is but following the precedent set by tax commissions in Minnesota, Wisconsin, New York, Kentucky, Virginia, California, North Carolina and other states.

In ordering reassessments the commission has relied upon sales data collected by the parties in interest. The rules under which these data have been compiled may be seen from the following quotation:²

**Use of Sales
Data by
Commission.**

"The method employed is the comparison of fair sale values of properties with the assessment of the same properties, a system devised in England more than one hundred years ago, often used since that time and in use by at least a dozen states of the Union today. The method is briefly described as follows:

"From the books containing the copies of deeds recorded in the offices of the circuit clerks or county recorders we compile all of the sales (for which the necessary information is given) for which the deeds are dated within a period of time, always covering several months, and usually a year, or in some cases as much as two or three years. There is no selection of sales, but every sale for which the necessary information is given is included except only those excluded for the following reasons:

"First. Exchanges of property or sales in which some property other than real estate is included.

"Second. Sales between parents and children, or husbands and wives. In the case of doubt the sale is written up, but it is not used unless or until it is learned that the sale is not between parents and child, or between husband and wife.

"Third. Sales in fulfillment of old contracts indicated by the deeds themselves.

¹ Recommendations concerning this department were made in ch. IV, *supra*.

² Letter of John C. Watson, Director of Department of Taxation and Statistics, Illinois Agricultural Association, to William H. Malone, dated January 29th, 1928. Similar rules concerning the collection of sales data appear in testimony at the various hearings relative to reassessments. For example, *Hearings in re. Clay County*, October 23, 1925.

"Fourth. Sales in which the conveyance is made by quit-claim deeds, master-in-chancery deeds in foreclosure, sheriff's deeds, and trustee in bankruptcy deeds.

"Fifth. Sales in which the equity of the grantor is so small as to indicate that either he has a slight interest in the property or that the sale may be of compulsory character.

"All warranty deeds other than those named above and other than those giving \$1.00 and other valuable considerations in the conveyance, are written up. Contracts for deeds are also listed provided the cash payment is substantial. Options for purchase are included provided the option was used within the period of time for which sales were listed. Public sales in which the property is conveyed by master's deeds in partition or by executors and administrators and trustees of estates, none of which have the degree of compulsion named in No. 4, are written up only as corroborative evidence, but no public sales are included in the tabulations or final averages.

"In every sale the legal description of the property sold is copied with sufficient fullness to enable the same property to be found in the assessment books. All of this information is compiled on cards with one sale on each card.

"After the list of sales is compiled, the cards are sorted in such a way as to bring together lands by townships in order of sections, and town and city lots by cities and villages in the alphabetical order of names of additions and subdivisions, with the blocks and lots in each addition or subdivision each in their proper numerical order. The most recent assessments of the same properties are then inserted on the cards. Wherever the names given in the sale and in the assessment are either partly or entirely identical, the names are check-marked to the extent that they are identical. If they are different, the name under which the property is assessed is written below the description. If the acreage of land is given in the sale and is found to be identical in the assessment, it is check-marked; otherwise, the acreage of land given in the assessment is also written below the legal description. If the property is divided differently in the assessment from the way it is divided in the sale, the legal description of the assessment is also copied. If there is any reason to suspect that the sale is in fulfillment of an old contract or that the property sold was unimproved, but was subsequently improved, such improved valuations appearing in the assessment, the assessments of the same property are examined in the collector's books for the previous year and sometimes for a period of several years; if it is found that the property was sold as unimproved property and was later improved, the valuations of such improvements appearing in the latest assessments, this fact is made clear so that the sale value will be compared only with the assessment of the bare land or bare lot. If it is found that the property was assessed to the grantee or that the taxes were paid by the grantee prior to the date of the deed, the sale is excluded as being in fulfillment of an old contract.

"After all exclusions from the compiled list of sales for the various reasons mentioned above, (none of the cards, however, being destroyed) the sales values and assessments are tabulated and the average percentage of sales value used in assessments is computed separately for lands and for town

and city lots in each town or village for which at least ten or a dozen usable sales remain, and for all villages together for each of which we do not have as many as ten usable sales."

The question frequently arises in hearings, "How many sales does it take to show conditions in a county?" The answer to this question is determined by the scope and character of the data which comprise the sample. All that is required is that the sample shall be typical of the whole. This is a statistical problem. The adequacy of the sample can only be determined by mathematical tests and measures. The various tests cannot be here discussed. For them the reader is referred to text books dealing with statistical methods.¹ The lay reader, however, may secure some light upon this problem by a statement made to the tax commission upon this matter:²

**Number
of Sales
Required.**

"The method described above, often used for this purpose, depends upon the well known principle of statistics that in any group as a whole, a comparatively small number of samples taken at random will reveal the characteristics of the entire group. It is not necessary to take a large number of sales in order to discover, with approximate accuracy, the average percentage of fair cash values used in assessments. Unless there are unusual variations in the properties sold, or unless one or two of them unduly weight the total, the first ten sales will tell about the same story as the second or any other ten sales. Numerous tests have proved that they usually do so. The chances of an even distribution or of an uneven distribution of sales above and below the average of all sales can be determined with mathematical exactness. In any ten sales taken at random, the chance that all are above the average of all sales is only one in 1,024. There is exactly an equal chance that all are below the average of all sales. For one chance that they are all above or are all below the average of all sales, there are 252 chances that they are evenly distributed on each side of the average. Every increase in the number of sales taken at random rapidly decreases the chances of an extremely uneven distribution. With 20 sales, for example, the chance of an even distribution on either side of the average is 184,756 to one that they are all above or that they are all below the average. With 110 or more sales, which the department secured in a number of cities, the chance of an extremely uneven distribution is one in decillions."

When data comparing assessments and sales have been collected for individual pieces of property they are tabulated, totaled and averaged so as to show ratios of assessed to sales value of different pieces of property in

**Preparing
Data for
Use.**

¹ See, for example, Mills, *Statistical Methods*, pp. 540-61; Rietz "Random Sampling" in *Handbook of Mathematical Statistics*, pp. 71-81; and other standard works upon statistics.

² Cf. *Illinois Agricultural Association, Report of Work*, 1923, page 30. For statements of similar import, see *Hearings*, December 6, 1927, pp. 6 ff.

assessment districts. These data are separately classified for various groups of property so as to show whether one class of property is assessed at a higher ratio than another class. If such statistical comparisons reveal substantial inequalities in the assessment of one class of property as compared with another, the tax commission is required to order a reassessment. In order to show the manner in which individual sales are assembled for use before the commission, two tables presented at recent hearings are reproduced. In these tables, the sale value of real estate for which such information was obtained is compared with the assessment for taxing purposes. The assessment is expressed in terms of full value, that is, in 1927 assessments were required to be made at the full, fair cash value. The longer of these two tables, XIV (a), presents separately the data for the two periods, January 1, 1926, to February 1, 1927, and February 1, 1927, to April 1, 1928. In Table XIV (b), the same data are consolidated for the entire 27 months from January 1, 1926, to April 1, 1928.

TABLE XIV (a)—SUMMARY COMPARISON OF FULL VALUATIONS AND SALES VALUES OF REAL ESTATE SOLD FROM JANUARY 1, 1926, TO FEBRUARY 1, 1927, AND FROM FEBRUARY 1, 1927, TO APRIL 1, 1928, IN WILLIAMSON COUNTY.

Analysis by the Illinois Agricultural Association.

I. FARM LANDS.

Sold between Jan. 1, 1926, and Feb. 1, 1927.

Sales Values per Acre.	No. of Sales.	No. of Acres.	Total Full Value.	Total Sales Values.	Val. Ratio.
Less than \$20.....	7	\$ 271.69	\$ 3,056	\$ 3,115	98.11
\$20—39.....	21	950.50	18,540	25,042	74.04
\$40—59.....	8	355.00	9,580	16,000	59.88
\$60—99.....	13	446.34	10,860	34,943	31.08
\$100 and up.....	13	236.10	10,500	29,600	35.47
All usable sales.....	62	\$2,259.63	\$52,536	\$108,700	48.33
Average per Acre.....			23.25	\$48.11	
Average full valuation per acre all lands in Williamson Co. 1926 Tax Commission Report....			39.60		

Sold between February 1, 1927, and April 1, 1928.

Sales Values per Acre.	No. of Sales.	No. of Acres.	Total Full Value.	Total Sales Values.	Val. Ratio.
Less than \$20.....	4	\$ 223.75	\$ 2,880	\$ 2,425	118.76
\$20—39.....	23	1,252.71	24,577	37,592	65.38
\$40—59.....	15	545.50	12,660	25,500	49.65
\$60—99.....	7	381.56	10,180	26,200	38.85
\$100 and up.....	16	274.75	13,020	36,300	35.87
All usable sales.....	65	\$2,678.27	\$63,317	\$128,017	49.46
Average per Acre.....			\$23.64	\$47.80	
Average full valuation per acre all lands in Williamson Co. 1927 valuation figures.....			\$36.23		

TABLE XIV (a) (continued).

II. TOWN AND CITY LOTS.

Sales Values.	Carterville 1/1/26—2/1/27				Carterville 2/1/27—4/1/28			
	No. of Sales.	Total Full Value.	Total Sales Values.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	1	\$ 40	\$ 50	80.00	.....	.....	.....	.....
\$ 500— 999.....	2	1,080	1,460	73.97	1	\$ 340	\$ 700	48.57
\$1000—2499.....	12	6,840	13,706	49.91	2	1,220	3,400	35.88
\$2500—4999.....	.....	.....	.....	.....	2	2,160	7,500	28.80
\$5000—9999.....	1	1,840	6,000	30.67	2	2,080	10,100	20.59
\$10000 and up.....	.....	.....	.....	.....	.....	.....	.....	.....
All usable sales..	16	\$9,800	\$21,216	46.19	7	\$5,800	\$21,700	26.73
Sales Values.	Herrin 1/1/26—2/1/27				Herrin 2/1/27—4/1/28			
	No. of Sales.	Total Full Value.	Total Sales Values.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	7	\$ 300	\$ 913	32.86	10	\$ 640	\$ 1,080	59.26
\$ 500— 999.....	4	1,540	2,704	56.95	10	4,900	8,450	57.99
\$1000—2499.....	18	8,990	30,300	29.67	12	6,040	18,985	31.81
\$2500—4999.....	7	4,180	19,599	21.44	5	2,790	13,950	20.00
\$5000—9999.....	1	1,800	9,000	20.00	1	1,200	5,000	24.00
\$10000 and up.....	.....	.....	.....	.....	.....	.....	.....	.....
All usable sales..	37	\$16,810	\$62,417	26.93	38	\$15,570	\$47,465	32.80
Sales Values.	Hurst 1/1/26—2/1/27				Hurst 2/1/27—4/1/28			
	No. of Sales.	Total Full Value.	Total Sales Values.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	4	\$ 320	\$ 615	52.03	4	\$ 460	\$ 1,355	33.95
\$ 500— 999.....	3	1,000	2,263	44.19	2	480	1,200	40.00
\$1000—2499.....	7	3,660	10,890	33.60	4	2,340	7,050	33.19
\$2500—4999.....	2	1,120	5,600	20.00	3	3,220	8,900	36.18
\$5000—9999.....	1	2,360	6,500	36.31	.....	.....	.....	.....
\$10000 and up.....	.....	.....	.....	.....	.....	.....	.....	.....
All usable sales..	17	\$8,460	\$25,868	32.72	13	\$6,500	\$18,505	35.13
Sales Values.	Johnson City 1/1/26—2/1/27				Johnson City 2/1/27—4/1/28			
	No. of Sales.	Total Full Value.	Total Sales Values.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	2	\$ 420	\$ 678	61.95	.....	.....	.....	.....
\$ 500— 999.....	3	1,000	1,900	52.63	6	\$ 2,780	\$ 3,980	69.85
\$1000—2499.....	7	3,040	9,375	32.43	6	2,560	9,075	28.21
\$2500—4999.....	2	1,160	5,533	20.97	2	1,700	5,700	29.82
\$5000—9999.....	1	1,260	5,500	22.91	3	4,300	20,250	21.23
\$10000 and up.....	1	14,100	35,000	40.29	.....	.....	.....	.....
All usable sales..	16	\$20,980	\$57,986	36.18	17	\$11,340	\$39,005	29.07
Sales Values.	Marion 1/1/26—2/1/27				Marion 2/1/27—4/1/28			
	No. of Sales.	Total Full Value.	Total Sales Values.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	3	\$ 380	\$ 450	84.44	6	\$ 1,030	\$ 1,075	95.81
\$ 500— 999.....	5	2,260	3,375	66.96	9	3,620	6,300	57.46
\$1000—2499.....	19	9,340	30,150	30.98	20	12,740	29,300	43.48
\$2500—4999.....	16	14,180	55,577	25.51	5	5,700	18,757	30.39
\$5000—9999.....	2	3,600	13,200	27.27	1	4,760	7,500	63.47
\$10000 and up.....	1	13,000	42,500	30.59	.....	.....	.....	.....
All usable sales..	46	\$42,760	\$145,252	29.44	40	\$27,850	\$62,932	44.25
Sales Values.	Smaller cities and villages. 1/1/26—2/1/27				Smaller cities and villages. 2/1/27—4/1/28			
	No. of Sales.	Total Full Value.	Total Sales Values.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	5	\$ 720	\$ 950	75.79	9	\$2,170	\$ 2,019	107.48
\$ 500— 999.....	6	2,480	4,180	59.33	9	3,680	6,187	59.48
\$1000—2499.....	6	2,620	7,800	33.59	2	1,100	2,500	44.00
\$2500—4999.....	1	1,000	2,500	40.00	1	2,000	2,500	80.00
\$5000—9999.....	.....	.....	.....	.....	.....	.....	.....	.....
\$10000 and up.....	.....	.....	.....	.....	.....	.....	.....	.....
All usable sales..	18	\$6,820	\$15,430	44.20	21	\$8,950	\$13,206	67.77

TABLE XIV (b)—SUMMARY COMPARISON OF 1927 FULL VALUATIONS AND SALES VALUES OF REAL ESTATE SOLD BETWEEN JANUARY 1, 1926, AND APRIL 1, 1928, IN WILLIAMSON COUNTY.

Analysis by the Illinois Agricultural Association.

I. FARM LANDS.

Sold in Tracts of Five Acres or More.

Sales Values per Acre.	No. of Sales.	No. of Acres.	Total Full Valuations.	Total Sales Values.	Val. Ratio.
Less than \$20.....	11	495.44	\$ 5,936	\$ 5,540	107.15
\$20—39.....	44	2,203.21	43,117	62,634	68.84
\$40—59.....	23	900.50	22,240	41,500	53.59
\$60—99.....	20	827.90	21,040	61,143	34.41
\$100 and up.....	29	510.85	23,520	65,900	35.69
All unsable sales.....	127	4,937.90	\$115,853	\$236,717	48.94
Average per Acre.....			\$24.45	\$49.96	

II. TOWN AND CITY LOTS.

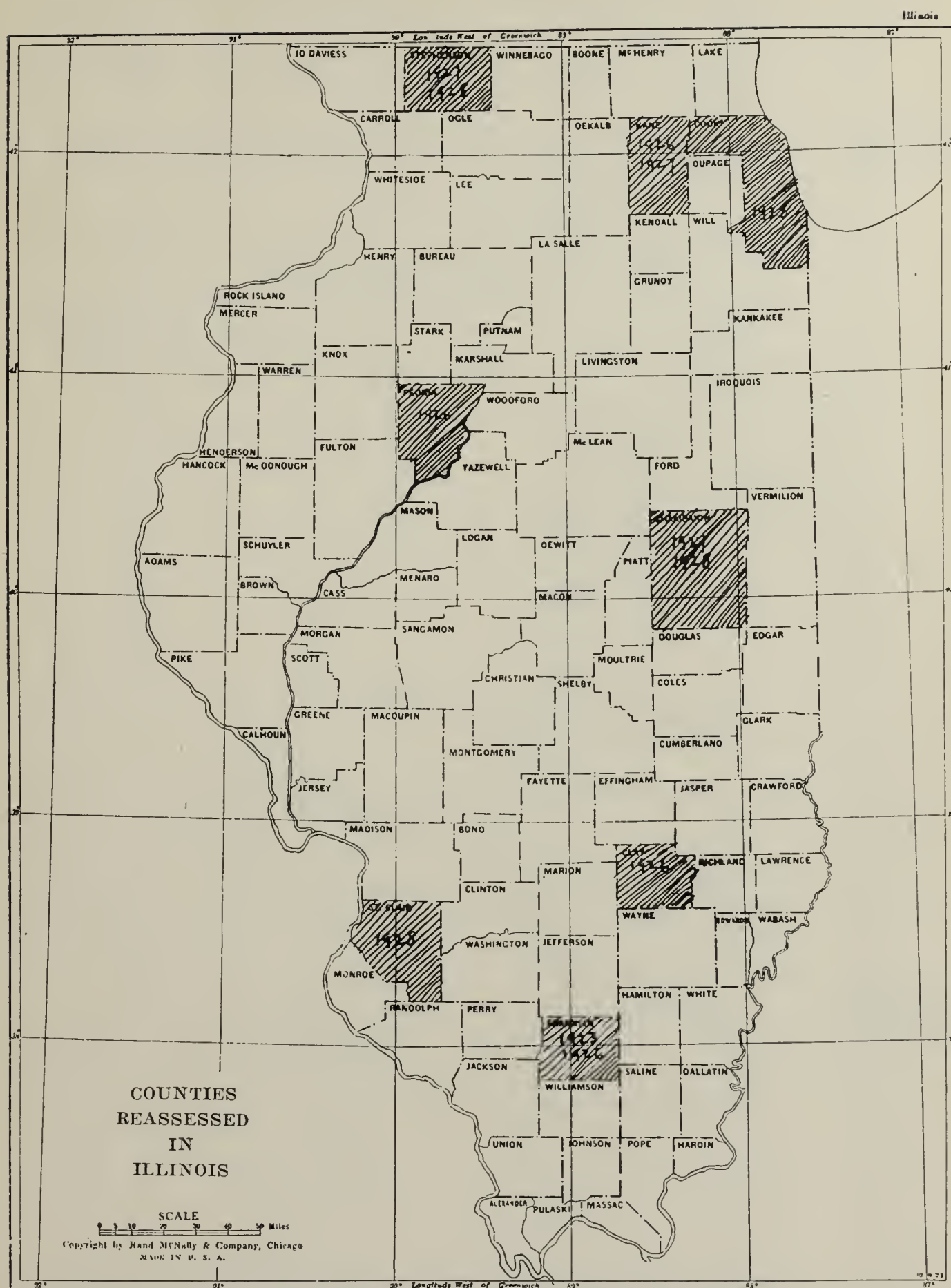
Sales Values.	Carterville.				Herrin.			
	No. of Sales.	Total Full Value.	Total Sales Value.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500..	1	\$ 40	\$ 50	80.00	17	\$ 940	\$ 1,993	47.17
\$ 500— 999.....	3	1,420	2,160	65.74	14	6,440	11,154	57.74
\$1000—2499.....	14	8,060	17,106	47.12	30	15,030	49,285	30.50
\$2500—4999.....	2	2,160	7,500	28.80	12	6,970	33,450	20.84
\$5000—9999.....	3	3,920	16,100	24.50	2	3,000	14,000	21.43
\$10000 and up...	0	.....	.....	.....	0	.....	.....	.....
All usable sales.	23	15,600	\$42,916	36.35	75	\$32,380	\$109,882	29.47

	Hurst.				Johnson City.			
	No. of Sales.	Total Full Value.	Total Sales Value.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	8	\$ 780	\$ 1,970	39.59	2	\$ 420	\$ 678	61.95
\$ 500— 999.....	5	1,480	3,463	42.74	9	3,780	5,880	64.29
\$1000—2499.....	11	6,000	17,940	33.44	13	5,600	18,450	30.35
\$2500—4999.....	5	4,340	14,500	29.93	4	2,860	11,233	25.46
\$5000—9999.....	1	2,360	6,500	36.31	4	5,560	25,750	21.99
\$10000 and up....	.....	.....	.....	.....	1	14,100	35,000	40.29
All usable sales..	30	\$14,960	\$44,373	33.71	33	\$32,320	\$96,991	33.32

	Marion.				Smaller cities and villages.			
	No. of Sales.	Total Full Value.	Total Sales Value.	Val. Ratio.	No. of Sales.	Total Full Value.	Total Sales Value.	Value Ratio.
Less than \$500...	9	\$ 1,410	\$ 1,525	92.46	14	\$ 2,890	\$ 2,969	97.34
\$ 500— 999.....	13	5,880	9,675	60.78	15	6,160	10,367	59.42
\$1000—2499.....	39	22,080	59,450	37.14	8	3,720	10,300	36.12
\$2500—4999.....	21	19,880	74,334	26.74	2	3,000	5,000	60.00
\$5000—9999.....	3	8,360	20,700	40.39	.....	.....	.....	.....
\$10000 and up....	1	13,000	42,500	30.59	.....	.....	.....	.....
All usable sales..	86	\$70,610	\$208,184	33.92	39	\$15,770	\$28,636	55.07

The Orders for reassessments.

Acting upon such data as those shown above, reenforced by facts learned at hearings ordered by the commission, this body has issued, since 1923, fourteen reassessment orders applicable to taxing districts in eight counties. The accompanying map shows the counties in which reassessments have been ordered, together with



Taxing
Districts
Affected.

the year in which the order was issued. A glance at the map will show that reassessments have been ordered in three counties in northern Illinois, three counties in the southern portion of the state, and two in the central section.

The reassessment orders which have been issued since 1923 have affected some 183 taxing districts, as shown in Table XV.

TABLE XV—NUMBER OF TOWNSHIPS AFFECTED BY RE-ASSESSMENT ORDERS.

Year.	County.	No. of Townships Affected by Reassess- ment order.
1923	Franklin	1
1926	Clay	12
	Franklin	12 ^a
	Kane	16
	Peoria	20
1927	Champaign	4
	Kane	10 ^b
	Stephenson	1
1928	Champaign	29
	Cook	38
	St. Clair	22
	Stephenson	18
	Total	183

^a Reassessment order withdrawn.
^b Reassessment order of Dec. 6, 1928, modified so as to apply to ten townships only.

In 1928, for example, the reassessment order in Champaign County applied to 29 townships, in Cook County to 38 townships, eight of which were within the city of Chicago, in St. Clair County to 20 townships, and in Stephenson County to 18 townships. Other minor political subdivisions were also affected by these orders.

Number of
Complaints
Filed.

During the period since 1923 twenty-nine complaints or requests for reassessments have been filed with the tax commission. Seventeen of these requests were not granted. Table XVI shows the requests for reassessments filed with the tax commission since 1923, and the action of the tax commission thereon. The table shows the districts affected, the parties filing the request, the type of property involved, the date of hearings relative to the complaint, the action of the tax commission, and the reasons for such action. When reassessment orders were issued the dates of these reassessments are shown. This table, in brief, presents a complete history of the reassessment activities of the Illinois tax commission.

TABLE XVI--REQUESTS FOR REASSESSMENTS FILED WITH STATE TAX COMMISSION AND ACTION TAKEN THEREON.

Year.	County or District.	By Whom Filed.	Request for Reassessment Upon What Type of Property.	Date of Hearings.	Action Taken by State Tax Commission.	Reason for Action Taken.	Dates of Reassessment Orders.
1923	Cass.....	Illinois Agricultural Asso.	Farm lands rel. to City Lots	Sept. 5, 6.....	.....	.....	.....
	DuPage.....	Illinois Agricultural Asso.	Farm lands rel. to City Lots	Sept. 5, 6.....	.....	.....	.....
	Kane.....	Illinois Agricultural Asso.	Farm lands rel. to City Lots	Sept. 5, 6.....	.....	.....	.....
	Madison.....	Illinois Agricultural Asso.	Farm lands rel. to City Lots	Sept. 12.....	.....	.....	.....
	Marion.....	Illinois Agricultural Asso.	Farm lands rel. to City Lots	Sept. 5, 6.....	.....	.....	.....
	Montgomery.....	Illinois Agricultural Asso.	Farm lands rel. to City Lots	Sept. 5, 6, 12.....	.....	.....	.....
	Vermilion.....	Illinois Agricultural Asso.	Farm lands rel. to City Lots	Sept. 5, 6.....	.....	.....	.....
1924	Franklin Co....	Board of Review, Franklin Co.	Personal Property--Six Mile Township and real estate.	.....	Reassessment of all property in Six Mile Township ordered.	Non-compliance with law and existence of unequal assessments.	September 5, 1923.
	NO REQUESTS FILED.						
1925	Clay.....	Clay County Farm Bureau	Farm lands rel. City Lots..	Sept. 22; Oct. 22, 30	No reassessments granted.	1. Lateness of final hearings.	.....
	Franklin.....	Franklin County Farm Bureau.	Farm lands rel. City Lots..	Sept. 22; Oct. 22		2. Cost of reassessment.	.....
	Kane.....	Kane County Farm Bureau	Farm lands rel. City Lots..	Sept. 22; Oct. 27		3. Consideration of adjustments following yearly agreement in some counties.	.....
1926	Peoria.....	Peoria County Farm Bureau.	Farm lands rel. City Lots..	Sept. 22; Oct. 27	Reassessment of all lands, town and city lots in Clay Co. for year 1926.	Inequalities in assessments shown to exist.	December 9, 1926.
	Franklin.....	Franklin County Farm Bureau.	Farm lands rel. City Lots..	Oct. 6, Dec. 21 ^a , 29 ^b ..		Inequalities in assessments shown to exist.	December 9, 1926 ^c .

^a Rehearing of order of reassessment issued Dec. 9, 1926. Petitions filed by Supervisor of Assessments, Clay County; Board of Review, Kane County; County Treasurer, Franklin County, and 137 "owners of farm lands"; Board of Review, County Clerk, County Treasurer and State's Attorney, Peoria County.

^b Hearing relative to sustaining reassessment order issued Dec. 9, 1926.

^c This order was subsequently withdrawn at the request of the complainants.

TABLE XVI—REQUESTS FOR REASSESSMENTS FILED WITH STATE TAX COMMISSION AND ACTION TAKEN THEREON.
(continued).

Year.	County or District.	By Whom Filed.	Request for Reassessment Upon What Type of Property.	Date of Hearings.	Action Taken by State Tax Commission.	Reason for Action Taken.	Dates of Reassessment Orders.
1927	Kane.....	Kane County Farm Bureau	Farm lands rel. City Lots..	April 26; Oct. 6, Dec. 21 ^a , 29 ^b , 31.	Reassessment of all lands and town and city lots in county for year 1926.	Inequalities in assessments shown to exist.	December 9, 1926.
	Peoria.....	Peoria County Farm Bureau.	Farm lands rel. City Lots..	Oct. 6 ^c , Dec. 21 ^a , 29 ^b .	Reassessment of all lands and town and city lots in Peoria County for year 1926.	Inequalities in assessments shown to exist.	December 9, 1926.
	Champaign....	Champaign County Farm Bureau.	Farm lands rel. City Lots..	Oct. 6, 18; Nov. 1.....	Reassessment of real property within taxing district of Township of City of Champaign, Champaign, Rantoul and Urbana for year 1927.	Inequalities in assessments shown to exist.	December 13, 1927.
	Kane.....	See 1926.....	See 1926.....	See 1926.....	Reassessment order of Dec. 9, 1926, modified so as to apply only to townships of Big Rock, Burlington, Blackberry, Compton, Sugar Grove, Virgil, Hampshire, Kaneville, Plato, Rutland.	Evidence and testimony at hearings.	January 12, 1927.
	Pulaski.....	Pulaski County Farm Bureau.	Farm lands rel. City Lots..	Dec. 13.....	Complaint dismissed at request of complainant.	Adjustment by agreement.	.....
	St. Clair.....	St. Clair County Farm Bureau.	Farm lands rel. City Lots..	Dec. 23.....	.....	.....	.....

1928	Stephenson...	Stephenson Co. Farm Bu- reau.	Farm lands rel. City Lots...	Oct. 6, Dec. 13 ^d , 22 ^d ...	Reassessment or- dered upon all real property within the Township of the City of Freeport for year 1927.	Evidence of in- equality in as- sessments.	October 31, 1927.
	Champaign...	Champaign County Farm Bureau.	Farm lands rel. City Lots...	April 4.....	Reassessment of all lands, and town and city lots in Champaign County for the year 1927.	Complaints and evidence that re- assessment order issued Dec. 13, 1927, had not been complied with.	April 5, 1928.
	Cook.....	On motion of Commission.	.....	.....	Reassessment of all real property with- in Cook County for the year 1928 and that when such reassessment is made it is to be substituted for the original quad- rennial assessment of real property for 1927.	Upon evidence pre- sented to Chair- man of Tax Com- mission. Considered by Commission May 7, 1929.	May 7, 1928.
	DuPage.....	Individual Taxpayers; Villa Park Taxpayers Asso.; The DuPage Taxpayers Asso., and others. St. Clair County Farm Bureau.	.....	June 1, 18.....	.....	.....	.....
	St. Clair.....	.....	Farm lands rel. City Lots...	.....	Reassessment of all lands and farm and city lots within St. Clair County for year 1928.	Evidence of in- equality in as- sessments.	April 4, 1928. July 10, 1928. ^r
	Stephenson...	Stephenson County Farm Bureau.	Farm lands rel. City Lots...	March 26, April 4.....	Reassessment of all lands and town and city lots in Ste- phenson County for the year 1927.	Evidence of in- equality in as- sessments.	April 4, 1928.

^a Rehearing of order of reassessment issued Dec. 9, 1926. Petitions filed by Supervisor of Assessments, Clay County; Board of Review, Kane County; County Treasurer, Franklin County, and 137 "owners of farm lands"; Board of Review, County Clerk, County Treasurer and State's Attorney, Peoria County.
^b Hearing relative to sustaining reassessment order issued Dec. 9, 1926.
^c Peoria County Board of Review failed to appear.
^d Hearing upon petition of Harry E. Wheat, City Attorney of Freeport, to vacate reassessment ordered Oct. 31, 1927.
^e Reassessment order for Cook County reissued after enactment of legislation, approved by the Governor and effective July 1, 1928.
^f Reassessment order for St. Clair County reissued after enactment of legislation, approved by the Governor and effective July 1, 1928.

TABLE XVI—REQUESTS FOR REASSESSMENTS FILED WITH STATE TAX COMMISSION AND ACTION TAKEN THEREON.
(continued).

Year.	County or District.	By Whom Filed.	Request for Reassessment Upon What Type of Property.	Date of Hearings.	Action Taken by State Tax Commission.	Reason for Action Taken.	Dates of Reassessment Orders.
1929	Champaign..	Champaign County Bureau.	Inequality of tax assessments as finally equalized by Board of Review for 1928.	Jan. 9, 24.....	Tax Commission found that farm lands were assessed 10% higher than other property in Champaign County and ordered the Board of Review to reconvene and equalize these assessments. Issued January 24, 1929.	Evidence presented to Commission; and agreement of local authorities to equalize assessments on basis of agreed facts.	.....
	Franklin.....	Franklin County Bureau.	Farm lands rel. City lots.. Request correction of inequalities for 1929 and thereafter during the quadrennial period. ^a	April 4, July 19.....	.....	.....	.....
	St. Clair.....	St. Clair County Farm Bureau.	Inadequate correction of inequalities in reassessment ordered in 1928. Request correction of inequalities for 1929 and thereafter during the quadrennial period. ^b	April 4, May 8, July 19	.....	.....	.....
	Williamson...	Williamson Co. Farm Bureau.	Farm lands rel. City lots. Request correction of inequalities for year 1929, and thereafter during quadrennial period. ^c	April 4, May 8, July 19	.....	.....	.....

^a Request contained in complaint filed March 12, 1929.
^b Request contained in complaint filed March 13, 1929.
^c Request contained in complaint filed March 14, 1929.

In ordering reassessments the tax commission has shown great moderation. In only one case has the commission ordered a reassessment upon its own motion. In every case hearings have been held before the orders have been issued. Moreover, the commission has given local assessors and boards of review an opportunity to adjust complaints and equalize assessments *before* the commission has finally issued its reassessment orders. It has given parties the opportunity to adjust differences after the issuance of its orders, if such adjustments could be made in compliance with the spirit of the order. The commission has also dismissed complaints when the parties have reached an amicable adjustment satisfactory to the tax commission and in conformity with its order. Such dismissals occurred in Pulaski County in 1927, and in the final settlement of the reassessment order for Champaign County in 1929.¹ In a few cases the commission has been forced to carry its orders to their proper consummation. In Champaign County the commission was forced to become a party to a proceeding in a court of equity to enforce its order. In Champaign, Kane and Cook Counties the commission was required to re-issue its reassessment orders when initial orders were ignored or contested by legal action. The use of force which is at the disposal of the commission in securing compliance with its orders is a course of action which the commission dislikes to take. The tax commission rather seeks to accomplish what it can through co-operation than to resort to other measures at its disposal.

**Power to
Order Re-
assessments
Not Arbitrar-
ily Used.**

The issuance of reassessment orders is frequently the occasion for opposition on the part of local officers and other interested parties. The importance of the reassessment order is frequently exaggerated by newspapers and politicians. Those with a vested interest in inequalities object to changes designed to bring assessments more nearly in conformity to the legal standard. They object to equitable assessments in the fear that their own inequitable assessments will be increased. Increases to bring about equality are fair for one's neighbor but seldom for one's self, is an adage which the commission has discovered to be operative in the minds of some in this state.

The reassessment orders are frequently made the basis for a political controversy. They involve the issue of the state versus the locality. It is the issue

**Opposition
to Re-
assessments.**

¹ See Ch. VIII, *infra*.

between centralized government as represented in the state, and local government as represented by the township and similar officers. The state is interested in uniformity in the operation of its tax laws. It is in a position to guarantee equality without fear of local reprisal, and this it seeks to do through its various reassessment orders and through the exercise of its powers of equalization. Evidence has been presented in hearings on reassessment orders that some boards of review have been afraid to make the necessary corrections in assessments because of threats of personal or political reprisal if they acted voluntarily. These boards have recognized the need for change but have hesitated to act, yet when reassessments have been ordered they have cooperated in their completion. Under such circumstances it is fortunate that the state has undertaken to supervise assessments. Much of this opposition to state supervision is due to a misunderstanding of the purpose of the reassessment. It is the belief of the commission that much of this opposition would be removed if a greater number of hearings were held in the communities concerned. The present policy of the commission is to hold as many hearings as possible in the localities to be affected by reassessment orders. This policy perhaps may consume more time than the subject warrants, and some hearings likewise take more time than their importance justifies, but this can be determined only after the hearings have been held and not before. The tax commission, in the interest of justice, must hear all complaints. If a greater degree of localization of hearings will produce better results, the commission desires to adhere to this policy.

**The Opposi-
tion to Re-
assessment
Orders.**

Many arguments have been advanced why the tax commission should not order reassessments even after the inequalities complained of have been admitted. The first argument against the reassessment is that it takes too long; the second is that it costs too much.¹ A third argument which has been advanced is that an order for a reassessment would delay the levy and collection of taxes, thereby inconveniencing local governments in the payment of debts and the meeting of current expenses. In Peoria County, for example, the threat was made in 1927 that all road work

¹ See, for example, *The Transcript* (Peoria), January 7, 1927; the *Urbana Daily Courier*, April 5, 1928; the *Benton Illinois News*, May 11, 1929.

would stop if the commission ordered a reassessment.¹ In Champaign County a reassessment was viewed as the cause for the cancellation of a book order for a local library. Similar complaints affecting other governmental activities have emanated from various counties. A fifth argument which has been made against the reassessment is that it will not correct all of the inequalities in local assessments. The truth of this statement must, of course, be admitted, but it does not constitute an argument against correcting as many inequalities as is possible. Finally, it has been argued that reassessments should be postponed until a future date, until the next regular quadrennial assessment, or until an unknown future time. These arguments for delay are merely procrastinations against any changes any time.

Those who have advanced these arguments have overlooked the fact that reassessments have been ordered to correct inequalities in assessment conditions. If assessments had been made correctly in the first instance, reassessments would not have been necessary. The assessment officers should know the consequences of their failures to act. If they do not realize the consequence of improperly assessing property in the first instance, that lesson once learned, because of a reassessment order, should not be forgotten. The tax commission has only one course of action open to it when substantial inequalities are revealed. It cannot refuse to relieve taxpayers who are forced to pay more than their share of taxes merely because other persons will be inconvenienced. There is a choice between inconveniences which the law has designated. When assessments are not made according to the legal standard the tax commission must order local officers to make their assessments conform to this standard. Those who are inconvenienced during the corrective process can make their wishes effective through the choice of proper officers at the next opportunity, or, they can change the law, but certainly they should not deny relief to taxpayers who have been discriminated against in the operation of the law. The point has been before the commission many times. Shall it follow the course of least resistance, forgetting the law it has sworn to support, denying justice where justice is due, or shall it do that

**The
Answer.**

¹ *The Transcript*, January 7, 1927; also *Peoria Star*, January 7, 1927.

very difficult thing to be done—its duty—and enforce the law? The answer has been given by the Chairman of the tax commission:¹

“I believe the commission is not impressed with the statements of what would result on a general reassessment. It may be that all that is true, but it does not alter the situation any. And if we are going to get anywhere, if the law that creates the tax commission is a good law, if it means anything, it means that where gross inequalities are disclosed that a reassessment should be ordered. If the law is a poor law, I don't know of any better way to prove it poor than to try and enforce it. * * *

“I could not help but think when I was listening to the statement as to what would happen in Champaign County, what would happen in Cook County, and can we afford to establish a precedent; to acknowledge the fact that there inequalities should be allowed to continue because of a certain result that would happen after an order? You can see that just as well as the commission can see that. It is not a question of what may result. The question is whether or not these conditions exist. If they do, whether or not the commission should not under the law order a reassessment.”

**Means Used
to Thwart
Reassess-
ment Orders.**

The tax commission would be derelict in its duty if it did not call attention to the fact that almost every possible means has been used in some counties to prevent compliance with the reassessment orders of this commission. Pressure has been placed upon complaining taxpayers to force them to withdraw their complaints: threats of loan foreclosures by banks and insurance companies were resorted to in one county. In Champaign County representatives of some foreign insurance companies threatened to “black list” the county government if they did not pay interest upon their outstanding securities upon the due dates.² In every county in which a reassessment has been ordered, threats have been made that the school would be closed. Law suits and injunctions have been resorted to on numerous occasions. Threats of personal violence were even directed against the Chairman of the commission on account of the Cook County reassessment order. Political pressure on boards of review, upon the tax commission and upon the Governor have also been attempted to check the reassessment orders. These latter attacks “through the back door” have been designed to reduce the tax commission to a partisan political instrumentality. If there is one department of government which should be independent of politics, it is the tax commission. Taxes are not, or should not be, poli-

¹ Statements of William H. Malone in Champaign County Hearing, November 1st, 1927, pp. 58-59, 60-61.

² *Urbana Daily Courier*, December 5, 1928.

tical. They should be based on canons of justice rather than on rules of political expediency. They must be paid regardless of political battles. The sooner politics is divorced from the administrative branch of the government, the better. Administrative systems appear to be efficient in exact proportion to their divorcement from politics.

Some tax commissions have been seriously handicapped in the efficient performance of their duties by reason of political entanglements. The divorcement of tax administration from politics was called to the attention of the Legislature in Kentucky by the Efficiency and Economy Commission in that state in 1924. These statements are full of meaning:¹

"Unless taxpayers, legislators and the state officers give their honest and unreserved co-operation to the State Tax Commission when it attempts to enforce the taxation laws, neither the new system nor the officers who must administer it as best they can are given a fair trial.

"No system of taxation can give general satisfaction unless its administration is divorced from politics. In a democratic commonwealth it is not possible to assure such a divorce by legislative means, and nothing short of a changed attitude on the part of influential tax payers and a self-denying ordinance on the part of the politicians will suffice."

The power to order reassessments is not a power peculiar to the Illinois tax commission. The laws of many states authorize tax commissions to order reassessments. This power is possessed by state taxing officials of Alabama, Arizona, Arkansas, Colorado, Florida, Georgia, Indiana, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts,² Michigan, Minnesota, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, North Dakota, Ohio, South Carolina, Washington, West Virginia, Wisconsin and Wyoming, as well as Illinois. It is neither possible nor desirable within the space limits of this report to analyze the laws of these states. They are similar in principle to the law found in Illinois. In New Jersey, for example, the State Board of Taxes and Assessments may order the reassessment of any property in any taxing district when such property has not been assessed according to law. The assessment is to be made by the local officers or by other officers if such local officers refuse to comply with the order of the state tax board. In Minnesota the tax commission has power to appoint special assessors to make reassessments in any district on any type of property. In Wisconsin the tax

**The Use of
Reassess-
ments in
Other States.**

¹ From *The Government of Kentucky. Report of the Efficiency and Economy Committee, 1924, Volume 1, p. 258.*

² May direct.

commission possesses similar powers. The laws of Wisconsin and Minnesota give the state tax commission considerably broader powers over reassessments than are provided under the Illinois law. In these two states, reassessments have been frequently ordered by the tax commissions. In Minnesota the state tax commission in 1924 ordered reassessments of real estate in 21 taxing districts. In 1928 nine such reassessments were ordered. In Wisconsin, in 1915-16, 100 petitions for reassessment were filed, and 42 reassessments were ordered by the commission.

**Results in
Other States.**

The results of reassessments in every state have been satisfactory. In 1918, the Wisconsin tax commission, after seven years experience with the reassessment law, said:

"During this period more progress has been made toward systematizing assessment work than in all the previous years of our history."¹

It also said,

"Concrete evidence to this effect [i. e., assessments at varying percentages of true value at the caprice of each local assessor] is found in the fact that in 1917 nearly two-thirds of the property of the state was assessed at 85% and upwards of its actual value, and that 1,368 out of 1,702 assessment districts were assessed upward of 70% of their value, leaving only 334 districts in which the assessment was below the latter percentage. A comparison of this measure with conditions existing before the reassessment law was more active shows a most gratifying improvement."

**What Has
Been Accom-
plished in
Illinois.**

Table XVII shows the results from reassessments in Illinois.² This table shows the amounts of the original assessments by taxing districts and the amounts of the assessments extended as a result of the reassessment order of this commission. In each case the amount of the increase or decrease and the percentage thereof are also shown.

¹ *Report of Wisconsin Tax Commission, 1918, p. 21.*

² Tables giving details for Clay, Kane, Peoria and Stephenson Counties will be found in Ch. VIII, *infra*, on pp. 135, 137, 140, and 156.

TABLE XVII—CHANGES IN ASSESSED VALUATIONS DUE TO REASSESSMENTS.

County.	Date of Re-assessment Order.	Original Assess-ment.	Reassess-ment.	Change in total valuation due to reassessment.	
				Amount.	Per cent.
Clay.....	1926	\$ 4,577,530 ^a	\$ 3,892,572 ^a	\$ 684,958*	14.96*
Franklin....	1926	Order for reassessment withdrawn			
Kane.....	1926	12,508,799 ^b	11,781,088 ^b	727,711*	5.82*
Peoria.....	1926	46,204,705 ^a	45,621,840 ^a	582,865*	.13*
Champaign..	1927	69,660,060 ^a	61,001,940 ^a	8,658,120*	1.24*
Stephenson..	1927	18,811,020	14,253,960 ^b	4,557,060*	24.23*
Cook.....	1928	3,917,740,813	3,081,306,053 ^c	836,434,755*	21.35*

^a Assessment of land and town and city lots.
^b Farm lands.
^c Tentative valuation. Final valuation not completed. Cf. p. 112n, *infra*.
*Decrease.

It is impossible within the space limits of this report to analyze the results in each county. The importance of the reassessments in Champaign and Cook County, however, justifies a somewhat extended analysis.

On December 13, 1927, the tax commission ordered a reassessment of real estate in certain taxing districts in Champaign County. This order was complied with only in form but not in fact, so on April 5, 1928, a second order for reassessment was issued. This order applied to all lands, town and city lots in the county. Evidence before the tax commission indicated that farm lands were assessed at a higher percentage of full value than other real estate in that county. In 1928 the board of review reduced land valuations from \$45,648,380 to \$39,746,120. This reduction was not sufficient to produce an equalization between farm lands and other real estate, but as a result of proceedings before this commission, a further cut of 10 per cent in the valuation of lands was agreed to by the local officers and the Farm Bureau, the parties in interest, thereby reducing the assessed value of lands to \$36,113,550. This reduction of \$9,734,830 in the aggregate land valuations resulted in a decrease in taxes of \$163,-156.72, equivalent to a reduction of 27 cents per acre or about \$43.68 per 160 acre farm in Champaign County. As a result of the reassessment, town and city lots in Champaign County were increased from \$23,811,680 to \$24,888,590, an increase of \$1,076,910. Taxes upon this property were increased \$36,807. The results of this reassessment are shown in detail in the following table:

**Results of
Reassess-
ment in
Champaign
County.**

TABLE XVIII (a)—CHANGES RESULTING FROM THE REASSESSMENT OF LANDS IN CHAMPAIGN COUNTY IN 1928.

Township	Total, Full valuations 1927.	Total, Full valuations 1928 (Reass.)	Change in Assessment due to Reassess-ment.			Total taxes charged 1927.	Total taxes charged 1928.
			Amount of increase.	Amount of decrease.	Per cent of increase	Per cent of decrease	
Ayers	\$ 1,071,400	\$ 875,220	.....	\$ 196,180	.....	18.31	\$ 25,793.74
Brown	1,628,060	1,229,630	.....	398,430	.....	24.47	39,406.88
Champaign	1,683,850	1,325,360	.....	358,490	.....	21.29	36,002.56
Champaign City	149,080	156,630	.....	.....	5.06	.....	7,304.59
Colfax	1,648,910	1,346,540	.....	302,370	.....	18.34	37,902.64
Compromise	2,238,670	1,751,530	.....	487,140	.....	21.76	46,751.37
Condit	1,611,460	1,331,690	.....	279,770	.....	17.36	36,712.62
Crittenden	1,623,570	1,317,560	.....	306,010	.....	18.85	40,933.82
East Bend	1,647,370	1,234,450	.....	412,920	.....	25.06	35,244.20
Harwood	1,643,990	1,289,350	.....	354,640	.....	21.57	36,595.81
Hensley	1,682,920	1,261,500	.....	421,420	.....	25.04	33,808.47
Kerr	798,720	657,480	.....	141,240	.....	17.68	21,378.72
Ludlow	1,663,300	1,223,150	.....	440,150	.....	26.46	36,966.95
Mahomet	1,297,200	1,020,970	.....	276,230	.....	21.20	37,188.86
Newcomb	1,515,080	1,137,810	.....	377,270	.....	24.90	35,166.10
Ogden	1,749,320	1,371,820	.....	377,500	.....	21.58	41,721.83
Pesotum	1,619,300	1,338,050	.....	281,250	.....	17.37	47,698.47
Philo	1,714,440	1,414,990	.....	299,450	.....	17.47	41,883.08
Rantoul	2,223,600	1,800,870	.....	422,730	.....	19.01	56,224.91
Raymond	1,759,760	1,361,340	.....	398,420	.....	22.64	37,344.35
Sadorus	1,721,320	1,362,750	.....	358,570	.....	20.83	38,492.26
St. Joseph	1,718,190	1,279,660	.....	438,530	.....	25.52	39,208.45
Scott	1,777,420	1,392,950	.....	384,470	.....	21.63	34,880.41
Sidney	1,723,910	1,320,120	.....	403,790	.....	23.42	37,502.47
Somer	1,636,650	1,226,280	.....	410,370	.....	25.07	34,943.03
South Homer	1,310,500	1,033,490	.....	277,010	.....	21.13	37,183.37
Stanton	1,651,460	1,329,280	.....	322,180	.....	19.51	34,734.28
Tolono	1,657,670	1,337,570	.....	320,100	.....	19.31	41,663.17
Urbana	1,681,260	1,385,510	.....	295,750	.....	17.59	37,962.90
Total	\$45,848,380	\$36,113,550	\$7,550	\$9,742,380	.....	21.23	\$1,068,600.31

**Results of
Reassess-
ment in Cook
County.**

The reassessment in Cook County was ordered by the tax commission *on its own motion*, May 7, 1928. The events leading up to the issuance of this order, the reasons therefor and the opposition to the order, as well as other facts pertaining to the reassessment are fully discussed in Chapter IX. The results are shown in Table XIX, pages 114-19.

As has been shown elsewhere, the first task in complying with the reassessment order was the determination of the full cash value of real estate in Cook County. The tentative valuations in Table XIX show that the fair cash value of real estate was \$8,327,854,198 at the time the assessment was completed by the board of assessors.¹ In 1927 the valuation of this property, as fixed under the quadrennial assessment, was only \$3,917,740,813. The reassessment, therefore, represented an increase in the full value of real property of \$4,410,113,385 or 112.6%.

The valuations produced by the reassessment were obviously on a higher standard than had previously prevailed in Cook County, or in other counties in the state. If taxes had, therefore, been extended on these valuations, not only would the owners of real estate in Cook County have been forced to pay more than their just share of taxes for state purposes but they would also have been forced to pay more than a reasonable amount of taxes for local purposes, the existing high rates having been fixed relative to the \$3,917,740,813 assessment of 1927. In order to reduce assessments in Cook County to the level of assessments throughout the state, 37% of the full assessed valuation was fixed by the board of assessors as the base for the extension of tax bills.² This produced a tentative assessment of \$3,081,306,053.³ The final data pertaining to the Cook County reassessment will be published in the *Eleventh Annual Report* of this commission.

¹ At the time of the preparation of this report final data as to the Cook County reassessment were not available. These data will not be available until the board of review completes the hearing of complaints. This task will not be completed in time to insert final figures in this report; consequently, the final data will be printed in the next regular report of this commission.

² The approximate level of assessment throughout the state indicated by actual sales data was 37% (Table XIII). If assessments under the reassessment are less than true value, which should be determined upon completion of the revaluation, the equalization factor selected would be too small. Likewise if that factor decreases assessments below the level of the 1927 quadrennial assessment, certain governments will experience unanticipated losses of revenue. The responsibility for fixing the actual equalization factor rests upon the Board of Assessors. (See *Chicago Tribune*, Aug. 5 and 6, 1929.) The necessity for a scientific determination of this factor should be clear.

³ Which was the "adjusted" figure available November 20, 1929.

The data in Table XIX make possible the analysis of assessments by townships and types of property. The townships within the city of Chicago accounted for 78.5% of the total "adjusted" assessment of real estate.¹ The valuation of this property in nine townships was \$2,420,012,992. The largest valuation was in the township of South Chicago, and amounted to \$574,865,652; the smallest valuation was \$68,833,122, which was found in Calumet township. These "adjusted" valuations² were lower in all townships, except Calumet, than the full valuations as fixed under the 1927 quadrennial assessment.³ A study of assessment conditions in Cook County prior to the making of the reassessment will indicate that these decreases were amply justified.

In the townships outside of Chicago substantial increases in assessed valuations were produced by the reassessment. The total full valuation of real estate in these 29 townships was fixed, by the reassessment, at \$1,787,278,543. After the 37% adjustment was made, the valuation was reduced to \$661,293,061—an increase of \$336,445,728, or 104%, over the full valuation as determined under the 1927 quadrennial assessment. The greatest increase, 569%, occurred in Wheeling township where the adjusted tentative valuation was \$19,630,921 in comparison with the quadrennial assessment of \$2,935,545. The smallest increase, 9%, was in Schaumburg township where the reassessment produced a tentative valuation of \$1,590,606 in comparison with the quadrennial valuation of \$1,453,070. Inasmuch as previous analyses of assessments had indicated that property outside of Chicago was assessed on a relatively lower level than property within the city, these increases were naturally expected to result from any county-wide scientific appraisal of property. However, the tax commission was fully aware of the fact that these increases in assessed valuations, unless accompanied by reduced tax levies, would work great hardships upon individual taxpayers. The existing tax levies had been fixed to apply to the low valuations under the 1927 quadrennial assessment and when assessed valuations were increased by the reassessment these existing tax rates if applied to the new assessment would not only increase the tax bills of individual taxpayers but would also provide most local governing bodies with more money than they had made provision

¹ See Column 3 of Table XIX, section a.

² The term "adjusted valuation" is used to refer to 37% of the full 1928 appraisal.

³ See Columns 6 and 7 of Table XIX, section a.

TABLE XIX—TENTATIVE VALUATION OF REAL ESTATE AND IMPROVEMENTS FIXED BY BOARD OF ASSESSORS IN COOK COUNTY REASSESSMENT, 1928, IN COMPARISON WITH VALUATIONS UNDER 1927 QUADRENNIAL ASSESSMENT.

(a) Total Valuations.

Township.	1928 Appraisal at Full Value.	Per cent of Total Ap- praisal for County.	37% of 1928 Appraisal.	1927 Assessment by the Board of Assessors.	Increase or Decrease of 1928 Appraisal, at 37%, over 1927 Assessment.	
					Amount.	Per Cent.
IN CHICAGO						
Hyde Park ²	\$1,088,934,952	13.08	\$402,905,932	\$466,300,409	—\$63,394,477	—14
Jefferson ¹	822,078,728	9.87	304,169,129	323,365,474	—19,196,345	—6
Lake ²	692,007,108	8.31	256,042,631	309,130,375	—53,087,744	—17
Lake View ¹	821,862,222	9.87	304,089,022	412,603,508	—108,514,486	—26
North Chicago ¹	570,443,368	6.85	211,064,046	275,661,162	—64,597,116	—23
Rogers Park ¹	228,970,090	2.75	84,718,933	98,966,232	—14,247,299	—14
South Chicago ²	1,553,690,952	18.66	574,865,652	930,034,587	—355,168,935	—33
West Chicago ²	576,552,770	6.92	213,324,525	742,513,124	—529,188,599	—71
Calumet ²	186,035,465	2.23	68,833,122	34,318,609	+34,514,513	+101
Total in Chicago	\$6,540,575,655	78.54	\$2,420,012,992	\$3,592,893,480	—\$1,172,880,488	—33
OUTSIDE CHICAGO						
Barrington ²	\$9,073,994	.11	\$3,357,378	\$2,733,832	+\$623,546	+23
Berwyn ²	86,517,935	1.04	32,011,636	14,568,384	+17,443,252	+120
Bloom ²	49,984,986	.60	18,494,445	9,249,426	+9,245,019	+100
Bremen ²	18,609,354	.22	6,885,461	3,086,689	+3,798,772	+123
Cicero ²	125,151,081	1.50	46,305,900	17,676,353	+28,629,547	+162
Elk Grove ²	10,257,381	.12	3,795,231	1,684,321	+2,110,910	+125
Evanston ²	236,699,290	2.84	87,578,737	56,166,601	+31,412,136	+56
Hanover ²	6,548,220	.08	2,422,841	1,957,275	+465,566	+24
Lemont ²	5,240,819	.06	1,939,103	1,494,858	+444,245	+30
Leyden ²	53,816,629	.65	19,912,153	7,954,336	+11,957,817	+150
Lyons ²	72,664,148	.87	26,885,735	18,061,315	+8,824,420	+49
Maine ²	80,520,563	.97	29,792,608	11,668,024	+18,124,584	+155
New Trier ²	201,462,916	2.42	74,541,279	36,424,930	+38,116,349	+105
Niles ²	91,112,256	1.09	33,711,535	11,102,846	+22,608,689	+204
Northfield ²	28,623,594	.34	10,590,730	2,638,716	+7,952,014	+301
Norwood Park ²	48,574,137	.58	17,972,431	7,493,238	+10,479,193	+140
Oak Park ²	185,565,475	2.23	68,659,225	39,669,347	+28,989,878	+73
Orland ²	5,168,200	.06	1,912,234	1,287,505	+624,729	+49

Palatine ²	12,828,303	.15	4,746,472	2,560,861	+2,185,611	+85
Palos ²	8,099,470	.10	2,996,804	1,467,911	+1,528,893	+104
Proviso ²	135,903,214	1.63	50,284,189	26,497,829	+23,786,360	+90
Rich ²	14,273,714	.17	5,281,274	2,714,683	+2,566,591	+95
River Forest ²	40,478,043	.49	14,976,876	8,473,496	+6,503,380	+77
Riverside ²	25,127,838	.30	9,297,300	3,074,824	+6,222,476	+202
Schaumburg ²	4,298,935	.05	1,590,606	1,453,070	+137,536	+9
Stickney ²	32,261,708	.39	11,936,832	7,065,158	+4,871,674	+69
Thornton ²	98,384,710	1.18	36,402,343	16,645,055	+19,757,288	+118
Wheeling ²	53,056,543	.64	19,630,921	2,935,545	+16,695,376	+569
Worth ²	46,975,087	.56	17,380,782	7,040,905	+10,339,877	+147
Total outside Chicago.....	\$1,787,278,543	21.46	\$661,293,071	\$324,847,333	+ \$336,445,728	+ 104
GRAND TOTAL, COOK COUNTY.	\$8,327,854,198	100.00	\$3,081,306,053	\$3,917,740,813	—\$836,434,760	—21

Compiled by Harry S. Cutmore, director of reassessment in Cook County.

¹ Towns balanced after complaints to the Board of Assessors were entered.

² Towns not balanced (tentative totals).

TABLE XIX—TENTATIVE VALUATION OF REAL ESTATE AND IMPROVEMENTS FIXED BY BOARD OF ASSESSORS IN COOK COUNTY REASSESSMENT, 1928, IN COMPARISON WITH VALUATIONS UNDER 1927 QUADRENNIAL ASSESSMENT.

—Continued.

(b) Real Estate Exclusive of Improvements.

Township.	1928 Appraisal at Full Value.	Per cent of Total Ap- praisal for County.	37% of 1928 Appraisal.	1927 Assessment by the Board of Assessors.	Increase or Decrease of 1928 Appraisal, at 37%, from 1927 Assessment.	
					Amount.	Per Cent.
IN CHICAGO						
Hyde Park ²	\$521,364,374	11.93	\$192,904,818	\$177,041,190	+\$15,863,628	+9
Jefferson ¹	351,157,984	8.03	129,928,454	123,272,516	+6,655,938	+5
Lake ²	297,957,130	6.82	10,244,138	106,278,293	+3,965,845	+4
Lake View ¹	408,229,130	9.34	151,044,778	212,740,986	—61,696,208	—29
North Chicago ¹	335,964,222	7.69	124,306,762	158,135,102	—33,828,340	—21
Rogers Park ¹	111,328,865	2.55	41,191,680	50,270,958	—9,079,278	—18
South Chicago ²	965,668,520	22.09	357,297,352	591,389,522	—234,092,170	—40
West Chicago ²	253,720,329	5.80	93,876,521	323,427,925	—229,551,404	—71
Calumet ²	91,897,694	2.10	34,002,147	15,739,657	+18,262,490	+116
<i>Total in Chicago.....</i>						
	\$3,387,988,248	76.35	\$1,231,796,650	\$1,758,296,449	—\$523,499,499	—30
OUTSIDE CHICAGO						
Barrington ²	6,172,713	.14	2,283,904	\$1,534,197	+749,707	+49
Berwyn ²	34,909,176	.80	12,916,396	5,858,142	+7,058,254	+120
Bloom ²	23,568,031	.54	8,720,171	4,098,624	+4,621,547	+113
Bremen ²	12,944,654	.30	4,789,522	2,011,636	+2,777,886	+138
Cicero ²	50,091,687	1.15	18,533,925	5,007,763	+13,526,162	+270
Elk Grove ²	7,730,655	.18	2,860,342	1,266,393	+1,593,949	+126
Evanston ²	138,739,511	3.17	51,333,619	22,336,042	+28,997,577	+130
Hanover ²	4,237,234	.10	1,567,777	1,326,050	+241,727	+18
Lemont ²	3,473,453	.08	1,285,178	1,050,308	+234,870	+22
Leyden ²	34,943,723	.80	12,929,178	4,736,606	+8,192,572	+173
Lyons ²	37,994,537	.87	14,057,979	8,838,009	+5,219,970	+59
Maine ²	48,914,367	1.12	18,098,316	6,600,510	+11,497,806	+174
New Trier ²	120,245,251	2.75	44,490,743	17,230,303	+27,260,440	+158
Niles ²	73,660,922	1.69	27,254,541	9,015,399	+18,239,142	+202
Northfield ²	21,321,737	.49	7,889,043	1,937,985	+5,951,058	+307
Norwood Park ²	30,001,881	.69	11,100,696	3,876,808	+7,223,888	+186
Oak Park ²	86,074,530	1.97	31,847,576	14,578,781	+17,268,795	+118
Orland ²	4,467,669	.10	1,653,038	1,166,845	+486,193	+42

Palatine ²	8,578,247	.20	3,173,951	1,556,236	+ 1,617,715	+104
Palos ²	6,873,165	.16	2,543,071	1,332,311	+ 1,210,760	+91
Proviso ²	73,086,745	1.67	27,042,096	14,301,751	+12,740,345	+89
Rich ²	11,687,188	.27	4,324,260	1,846,533	+2,477,727	+134
River Forest ²	21,635,046	.49	8,004,967	4,307,232	+ 3,697,735	+86
Riverside ²	12,982,024	.30	4,803,349	1,749,524	+ 3,053,825	+175
Schaumburg ²	3,232,668	.07	1,196,087	1,132,720	+ 63,367	+6
Stickney ²	19,311,739	.44	7,145,343	5,000,080	+ 2,145,263	+43
Thornton ²	58,176,894	1.33	21,525,451	10,169,260	+11,356,191	+112
Wheeling ²	46,098,614	1.05	17,056,487	1,905,065	+15,151,422	+795
Worth ²	32,624,108	.75	12,070,920	5,489,920	+221,236,893	+120
Total outside Chicago.....	\$1,033,778,169	23.65	\$382,497,926	\$161,261,033	+ \$221,236,893	+137
GRAND TOTAL, COOK COUNTY.	\$4,371,066,417	100.00	\$1,617,294,576	\$1,919,557,182	—\$302,262,606	—16

Compiled by Harry S. Cuimore, director of reassessment in Cook County.

¹ Towns balanced after complaints to the Board of Assessors were entered.

² Towns not balanced (tentative totals).

TABLE XIX—TENTATIVE VALUATION OF REAL ESTATE AND IMPROVEMENTS FIXED BY BOARD OF ASSESSORS IN COOK COUNTY REASSESSMENT, 1928, IN COMPARISON WITH VALUATIONS UNDER 1927 QUADRENNIAL ASSESSMENT.

—Concluded.

(c) Improvements Upon Land.

Township.	1928 Appraisal at Full Value.	Per cent of Total Ap- praisal for County.	37% of 1928 Appraisal.	1927 Assessment by the Board of Assessors.	Increase or Decrease of 1928 Appraisal, at 37%, from 1927 Assessment.	
					Amount.	Per Cent.
IN CHICAGO						
Hyde Park ²	\$567,570,578	14.34	\$210,001,114	\$289,259,219	—\$79,258,105	—27
Jefferson ¹	470,920,744	11.90	174,240,675	200,092,958	—25,852,283	—13
Lake ²	394,049,978	9.96	145,798,492	202,852,082	—57,053,590	—28
Lake View ¹	413,633,092	10.45	153,044,244	199,862,522	—46,818,278	—23
North Chicago ¹	234,479,146	5.93	86,757,284	117,526,060	—30,768,776	—26
Rogers Park ¹	117,641,225	2.97	43,527,253	48,695,274	—5,168,021	—11
South Chicago ²	588,022,432	14.86	217,568,300	338,645,065	—121,076,765	—36
West Chicago ²	322,832,441	8.16	119,448,003	419,085,199	—299,637,196	—71
Calumet ²	94,137,771	2.38	34,830,975	18,578,952	+16,252,023	+87
Total in Chicago.....	\$3,203,287,407	80.96	\$1,185,216,CDJ	\$1,834,597,331	—\$649,380,991	—\$5
OUTSIDE CHICAGO						
Barrington ²	\$2,901,281	.07	1,073,474	\$1,199,635	—126,161	—11
Berwyn ²	51,608,759	1.30	19,095,241	8,710,242	+10,384,999	+119
Bloom ²	26,416,955	.67	9,774,273	5,150,802	+4,623,471	+90
Bremen ²	5,664,700	.14	2,095,939	1,075,053	+1,020,886	+95
Cicero ²	75,059,394	1.90	27,771,976	12,668,590	+15,103,386	+119
Elk Grove ²	2,526,726	.06	934,889	417,928	+516,961	+124
Evanston ²	97,959,779	2.48	36,245,118	33,830,559	+2,414,559	+7
Hanover ²	2,310,986	.06	855,065	631,225	+223,840	+35
Lemont ²	1,767,366	.04	653,925	444,550	+209,375	+47
Leyden ²	18,872,906	.48	6,982,975	3,217,730	+3,765,245	+117
Lyons ²	34,669,611	.88	12,827,756	9,223,306	+3,604,450	+39
Maine ²	31,606,196	.80	11,694,295	5,067,514	+6,626,781	+131
New Trier ²	81,217,665	2.05	30,050,536	19,194,627	+10,855,909	+57
Niles ²	17,451,335	.44	6,456,994	2,087,447	+4,369,547	+209
Northfield ²	7,301,857	.18	2,701,687	700,731	+2,000,956	+286
Norwood Park ²	18,572,256	.47	6,871,735	3,616,430	+3,255,305	+90
Oak Park ²	99,490,945	2.51	36,811,650	25,090,566	+11,721,084	+47
Orland ²	700,531	.02	259,196	120,660	+138,536	+115

Palatine ²	4,250,056	.11	1,572,520	1,004,625	+567,895	+57
Palos ²	1,226,305	.03	453,733	135,600	+318,133	+235
Proviso ²	62,816,469	1.59	23,242,094	12,196,078	+11,046,016	+91
Rich ²	2,586,526	.07	957,015	868,150	+88,865	+10
River Forest ²	18,842,997	.48	6,971,909	4,166,264	+2,805,645	+67
Riverside ²	12,145,814	.31	4,493,950	1,325,300	+3,168,650	+239
Schaumburg ²	1,066,267	.03	394,519	320,350	+74,169	+23
Stickney ²	12,949,969	.33	4,791,489	2,065,078	+2,726,411	+132
Thornton ²	40,207,816	1.02	14,876,890	6,475,795	+8,401,095	+130
Wheeling ²	6,957,929	.18	2,574,434	1,030,480	+1,543,954	+150
Worth ²	14,350,979	.36	5,309,862	1,550,985	+3,758,877	+242
<i>Total outside Chicago.....</i>	<i>\$753,500,375</i>	<i>19.04</i>	<i>\$278,795,139</i>	<i>\$163,586,300</i>	<i>+ \$115,208,839</i>	<i>+ 70</i>
GRAND TOTAL, COOK COUNTY.	\$3,956,787,782	100.00	\$1,464,011,479	\$1,998,183,631	—\$534,172,152	—27

Compiled by Harry S. Cutmore, director of reassessment in Cook County.

¹ Towns balanced after complaints to the Board of Assessors were entered.

² Towns not balanced (tentative totals).

to spend from taxes collected under the old 1927 valuations. Consequently, the tax commission notified the various local government officials to attend a meeting in the County Building on August 9, 1929. At this meeting the chairman of the commission explained the situation and asked the local governing bodies so to adjust their tax rates and tax levies as to compensate for the increase in assessed valuations. The county clerk agreed to make the necessary reductions upon the recommendation of the proper local officials. The responsibility for these reductions rests squarely upon local officials and if greater taxes than are necessary are collected, the blame should be placed upon local governing bodies. This commission has done all that the law permits in attempting to bring about reductions in local tax levies. In other parts of this report, the commission suggests that it be given power to make the necessary adjustments in tax rates following the completion of reassessments ordered by it.¹ Until this power is granted, the commission can only call to the attention of taxpayers and officials the nature of the situation which has arisen. Fortunately, some local districts have reduced their tax rates; others, unfortunately, have remained obdurate.

The data in Table XIX also show what part of the reassessment is placed upon the land itself and what portion upon the buildings. The full valuation of land in Cook County was fixed, by the reassessment, at \$4,371,066,417 or 52.5% of the total for all real estate. The full valuation of buildings and other improvements upon land was \$3,956,787,782. When reduced by the 37% factor, these valuations were \$1,617,294,576 for land and \$1,464,011,479 for improvements. These valuations are shown by townships in Table XIX. The data in this table also indicate that the "adjusted" valuation of land alone was \$302,262,606 less than the full valuation fixed under the 1927 quadrennial assessment. Similarly, the tentative "adjusted" valuation of improvements under the reassessment was \$534,172,152 less than the valuation fixed under the 1927 quadrennial assessment. Other interesting comparisons may be made from the data presented in detail in Table XIX.

**Who Pays
the Cost of
Reassess-
ment?**

In Illinois, as in most other states, the cost of making reassessments is charged to the taxing district in which the reassessment is made. Taxpayers should know that they bear the ultimate costs of reassessments in Illinois. This is equitable because reassessments are designed to

¹ See Ch. VI, *supra*. Cf., also, *Chicago Daily News*, Jan. 6, 1930.

correct inequalities between individual taxpayers within given taxing districts. Moreover, the reassessment itself is due to the failure of local officers to assess property according to law. It is fair, therefore, that local taxpayers should shoulder the costs of reassessments due to the failure of their own officers to enforce the state tax laws. It is hoped that this knowledge will cause taxpayers to become interested in encouraging local officials to comply with the legal standard in making assessments.

Compared with the results achieved, the costs of making reassessments are indeed quite moderate. In Wisconsin, a few years ago, twelve reassessments cost \$9,454.37, or an average of \$787.86 each. In Illinois, the cost of the reassessment in Clay County was only \$800. This reassessment and those in Wisconsin were in relatively small counties. The reassessment in Cook County, on the contrary, was a gigantic task involving the appraisal of 1,300,000 parcels of land and approximately 150,000 buildings. This task more closely resembles the assessment of an entire state than of a single county. For example, the "adjusted" assessed valuation of real property in Cook County in 1928¹ was greater than the 1927 total assessed valuation of all property—real and personal—in Maine, New Hampshire, Vermont, Rhode Island, Connecticut, Minnesota, Iowa, North Dakota, South Dakota, Delaware, Maryland, Virginia, West Virginia, North Carolina, South Carolina, Georgia, Florida, Kentucky, Tennessee, Alabama, Mississippi, Arkansas, Louisiana, Oklahoma, Montana, Idaho, Wyoming, Colorado, New Mexico, Arizona, Utah, Nevada, Washington or Oregon.² It is to be expected, therefore, that the cost of the Cook County reassessment will greatly exceed the cost of reassessments in other cities and counties in which such tasks have been undertaken.

The actual payroll costs of making the Cook County reassessment, excluding costs incurred by the board of review, up to November 15, 1929, amounted to \$1,316,278.33. These costs include the compensation of regular employees, the commissions of consulting experts, the salaries of tabulating and calculating machine operators, the cost of the photostat department, and the like. These costs are shown in detail for each month in Table XX.

¹ Adjusted assessed valuation means 37% of the full value appraisal.

² See *Financial Statistics of States: 1927*, pp. 124-5, for comparative assessment data.

**Cost of
Reassess-
ments.**

TABLE XX—PAYROLL EXPENDITURES OF THE COOK COUNTY BOARD OF ASSESSORS IN THE 1928 REASSESSMENT OF REAL ESTATE.

(a) Expenditures from October 1, 1928 to May 30, 1929, Inclusive.

Date.	Expert payroll.	Regular payroll.	Motor.	Overtime.	Total payroll.	Total expert and regular.	Cumulative total.
1928.							
October 15.....	\$ 150.00	.....	.....	.....	\$ 150.00	\$ 150.00	\$ 150.00
" 31.....	2,225.00	\$ 102.00	.....	.....	2,327.00	2,327.00	2,477.00
November 15.....	6,610.00	1,155.16	\$ 40.00	.....	7,805.16	7,765.16	10,282.16
" 30.....	8,145.00	7,954.02	32.50	.....	16,131.52	16,099.02	26,413.68
December 15.....	14,020.00	30,083.84	160.00	\$ 270.40	44,534.24	44,103.84	70,947.92
" 30.....	17,840.00	40,530.08	490.00	353.92	59,214.00	58,370.08	130,161.92
1929.							
January 15.....	15,049.00	55,516.05	698.00	510.82	71,773.87	70,565.05	201,935.79
" 31.....	20,379.00	74,811.14	1,124.00	232.89	96,547.03	95,190.14	298,482.82
February 14.....	21,339.00	61,769.82	1,198.00	119.80	84,426.62	83,108.82	382,909.44
" 28.....	23,428.00	69,436.13	1,789.00	263.88	94,917.01	92,864.13	477,826.45
March 15.....	31,499.00	94,045.52	2,876.00	385.64	128,806.16	125,544.52	606,632.61
" 31.....	43,707.11	42,754.00	3,361.00	841.52	90,663.63	86,461.11	697,296.24
April 15.....	50,085.00	28,587.83	3,063.00	664.52	82,400.35	78,672.83	779,696.59
" 31.....	47,867.33	27,859.04	2,438.50	615.64	78,780.51	75,726.37	858,477.10
May 15.....	44,280.67	27,617.87	2,874.50	582.76	75,355.80	71,898.54	933,832.90
" 30.....	23,447.00	23,778.90	2,029.00	523.50	49,778.40	47,225.90	983,611.30

(b) Expenditures from June 1 to November 15, 1929, Inclusive.

Date.	Expert and regular.	Moon-Hopkins and comptometers, overtime.	Tabulators overtime.	General office overtime.	Photostat department overtime.	Total.	Cumulative total.
Forwarded	.....	.....	.....	.....	.....	.....	\$ 983,611.30
June 15.....	\$ 26,254.55	\$ 6,674.50	\$ 1,998.50	\$ 933.47	.....	\$ 35,861.02	1,019,472.32
" 30.....	25,436.29	7,011.75	4,280.50	475.00	\$ 1,520.98	38,724.52	1,058,196.84
July 15.....	19,819.53	5,486.50	4,853.00	270.50	1,776.16	32,205.69	1,090,402.53
" 31.....	20,165.48	1,361.50	3,878.00	65.00	7,535.18	33,005.16	1,123,407.69

August 15.....	16,900.07	544.00	1,112.00	1,668.50	1,289.00	21,513.57	1,144,921.26
" 30.....	17,782.17	203.00	1,594.00	3,521.50	1,346.20	24,446.69	1,169,367.95
September 15.....	14,146.31	125.50	1,213.00	2,713.50	465.08	18,663.39	1,188,031.34
" 30.....	15,239.18	820.50	2,047.50	5,613.86	813.12	24,534.16	1,212,565.50
October 15.....	20,415.92	724.50	2,136.00	10,342.50	84.00	38,161.12	1,250,726.62
Final entries in "A. and B." Ward Books							
Overtime at \$1.28—				\$3,711.40			
Final entries in "A. and B." Ward Books							
Overtime at \$1.00—				656.80			
			Total—	\$4,368.20			
October 31.....	16,787.44	178.50	528.00	5,085.00	551.36	38,218.08	1,288,936.70
A. & B.*.....	5,824.00						
Final entries in "A. and B." Ward Books							
Overtime at \$1.28—				\$4,335.68			
Final entries in "A. and B." Ward Books							
Overtime at \$1.00—				4,920.10			
			Total—	\$9,255.78			
November 15.....	14,263.69			1,612.50	486.48	27,341.63	1,316,278.33
A. & B.*.....	1,928.00						
Final entries in "A. and B." Ward Books							
Overtime at \$1.28—				\$3,911.96			
Final entries in "A. and B." Ward Books							
Overtime at \$1.00—				5,139.00			
			Total—	\$9,050.96			
Grand Total							\$1,316,278.33

Compiled by Harry S. Cutmore, director of Cook County revaluation.

* Final entries in "A. and B." Ward Books.

The data in this table indicate that expenditures rose from \$150 on October 15, 1928, to a maximum of \$125,544.52 for the period from March 1 to 15, 1929, after which date payroll expenditures gradually declined. The significance of this rise and decline is made clearer in Chart 4,



FIGURE 5. NUMBER OF PERSONS EMPLOYED BY THE COOK COUNTY BOARD OF ASSESSORS IN MAKING THE REASSESSMENT OF REAL ESTATE:
OCT. 13, 1928 TO OCT. 15, 1929.

which shows the number of persons employed by the board of assessors during each half-month period from October 13, 1928, to October 15, 1929. The number of employees rose rapidly to approximately 1,650 for the period March 1 to 15, 1929, declined to 720, or less than half, by April 15, and continued to decline thereafter, with some increase after September 15, 1929, when final entries of assessments were being made.

These costs do not include the total costs of making the reassessment. Such items as equipment, supplies and maintenance are lacking, and are not available at this time for incorporation into this report. Moreover, certain interest costs for the borrowing of public funds with which to meet governmental expenses are not included. Some of this borrowing was made necessary by the delay in tax collections produced by the dilatory compliance with the reassessment order. These costs are not proper charges against the reassessment; rather should they be attributed to those who occasioned the delays in the performance of the reassessment. On the other hand, many loans would have been resorted to had there been no reassessment in Cook County. Loans of this type are not properly related to the reassessment.

Although the costs of the Cook County reassessment appear to be quite large, they seem moderate enough when compared with assessment costs in New York City.¹ In 1928 the total cost of assessing real estate and improvements in New York City was \$980,724.81. This assessment affected 774,574 separate parcels and 34,704 new buildings. In addition 17,093 applications for reductions had to be considered. If the number of parcels separately assessed is taken as the divisor for finding average costs, the average cost of assessing a parcel of land in the five boroughs comprising New York City was \$1.27. The average cost per parcel ranged from \$1.09 in Brooklyn to \$1.91 in the borough of Manhattan. In Chicago, however, the average cost of assessing each parcel was approximately \$1.01.² Moreover, the costs in Chicago were increased by the fact that the new system was being installed and that every parcel of land in Cook County was assessed *de novo*. In New York City the assessing system had been in force for many years; many economies resulting from experience minimized the costs and *de*

¹ Data as to assessment costs in New York City taken from *Report of Commissioners of Taxes and Assessments of The City of New York*, 1928, pp. 16-17.

² Average computed by dividing total payroll costs to November 15, 1929, \$1,316,278.33, by 1,300,000 parcels. When final costs are available these costs must of necessity be revised.

novo assessments were not required of all properties within the city limits. In Cook County, future assessments should be made at a somewhat lower cost. A complete new assessment system will not have to be installed and a complete field and office force will not have to be marshalled again. Economies will also result from present experiences. Nevertheless, the costs of the Cook County reassessment are insignificant in comparison with the benefits conferred upon the mass of the taxpayers and are reasonable, too, in comparison with costs in metropolitan cities.

Recommendations of the Tax Commission in re Assessments.

The experience of the tax commission in ordering reassessments since 1923 has revealed certain desirable changes in the reassessment law and its administration. Many of the defects formerly existing in the law were corrected in 1928. The commission makes the following recommendations relative to the reassessment laws:

1. The tax commission recommends that it be given power to order reassessments to be made by its own appointees or by local assessment officers. The present law relative to reassessment says, "The tax commission may order such reassessment made by the local assessment officers."¹ Better results could be secured if the tax commission were able, at its option, to order a reassessment made either by local assessment officers or by special assessors appointed for that purpose by the tax commission. If the tax commission were given this power, much of the opposition to the orders of the commission on the part of local officers could be avoided. If local officers refused to carry out the mandates of the commission they could be displaced immediately by appointees of this body, or if the commission desired to have the reassessment made in the beginning by special assessors this could be done. In the original tax commission bill considered by the legislature many years ago, the tax commission was authorized to use its own machinery in executing reassessment orders. This privilege was removed by the legislature during the passage of the tax commission law. It is recommended that the tax commission be given this authority.

2. The tax commission recommends that it be authorized to appoint five supervisors of assessments to work with county assessors in the preparation of tax valuations. The cause for reassessments, as has been explained, lies in defective original assessments. The work of these super-

¹ Cf. Smith-Hurd, *Illinois Revised Statutes*, 1927, ch. 120, sec. 349.

visors should result in a material improvement in the quality of assessments.

Although charged with the duty of supervising assessments, the tax commission has no power for making this supervision effective. Boards of review frequently fail to correct inequalities because of the lack of knowledge of the true condition of local assessments. Too frequently have they looked at individual cases and the welfare of friends and neighbors, to be fully cognizant of the condition of assessments in their districts.

They have not applied the technique of the statistician to their work and under the present system this could not be expected. The local officers have received little or no help from their present supervisors, a condition which should be remedied at once.

Elsewhere in this report changes in the assessment organization have been recommended. It is believed that if these supervisors could be appointed, a material improvement in assessments would result.¹

3. The tax commission recommends the creation of a statistical department within the tax commission, in which assessment data could be collected to guide the commission in its equalization and assessment activities. This recommendation is more fully treated elsewhere in this report.²

¹ See ch. IV, *supra*.

² *Ibid.*, pp. 41-2.

CHAPTER VIII.

REVIEW OF REASSESSMENT ACTIVITIES OF THE TAX COMMISSION.

The purpose of this chapter is to present a detailed account of the reassessment activities of the tax commission for each year since 1923. No detailed reports concerning the reassessment activities of the tax commission have been presented to date. It is important that such a report be made. In future years as a consequence of this summary the reports upon this phase of the commission's work will be more easily recorded.

**Reassess-
ments in
1923.**

The first reassessment ordered by the tax commission in Illinois was made in 1923 at the request of the board of review of Six-Mile Township, in Franklin County. The township assessor had refused or neglected to assess the personal property of more than a hundred persons listed with the board of review by citizens of the township. He also failed to assess certain other estate as required by law. The tax commission after an examination of the facts ordered the local assessor to assess improvements on real property and did not assess improvements on real property and did not assess improvements on real property and did not assess improvements on real property. This order was promptly complied with and no questions were raised either as to the propriety of the order or as to the power of the commission to make it. On October 15, the board of review was reconvened to review and equalize the reassessment which was made in compliance with the order of the commission.

In this year requests for the reassessment of real estate were filed by the Illinois Agricultural Association relative to assessments in Cass, DuPage, Kane, Madison, Marion, Montgomery, and Vermilion counties. Hearings were held upon these complaints on September 5, 6, and 12. At the hearing on September 5, forty-seven representatives from these counties appeared. Twenty-three citizens were heard relative to assessments in these districts. The following day the commission wrote to the boards of review in the seven counties calling attention to the inequalities complained of, stating

the law relative to the power of the tax commission, and urging the local boards to act.¹

Officials in Marion and Montgomery counties made no reply whatever to this communication of the commission. The board of review in Du Page county stated that it was "firmly convinced that they have made a fair and equitable assessment of all property in Du Page County".² In Kane County the board of review adjourned immediately after receipt of the above letter stating to the commission, "As this is the day of adjourn-

¹ A copy of this letter is as follows:

September 6, 1923.

To the Board of Review, Kane County,
Geneva, Illinois.
Gentlemen:

Complaint having been filed with the State Tax Commission by the Illinois Agricultural Association, and a hearing held thereon, we desire to call your attention to the matters presented. Upon the hearing of this complaint, it was charged, that inequalities in valuations for assessment between classes of property in your county existed, with special reference to the valuations in the Cities of Aurora, Elgin, Geneva, St. Charles, and Dundee, where it was alleged the valuations for assessment were upon too low a basis as compared with other property in Kane county.

Section 1 of Article 9 of the Constitution of Illinois and the statutes passed in pursuance thereof, require that all property shall be so valued for assessment as to equitably distribute the tax burden. The fourth and fifth paragraphs of Section 35 of the Revenue Act of 1898 direct and empower the Boards of Review in each county to equalize individual assessments and also equalize classes of property in their respective counties, so that the rule of uniformity of assessed values prescribed by the Constitution may be obtained.

Subdivision 1 of Section 2 of the Act creating the Tax Commission is mandatory and directs that the Tax Commission "Shall direct and supervise as provided by this Act, the assessment for taxation of all real and personal property in this State to the end that all assessments of property be made relatively just and equal."

Considerable evidence was introduced at the hearing in support of the complaint of the Illinois Agricultural Association, and their representatives requested that the State Tax Commission issue an order for the reassessment of the real property in the taxing districts in which are located the Cities of Aurora, Elgin, Geneva, St. Charles and Dundee, in your county.

Realizing the burden of expense which would be imposed upon the taxpayers of your county and the consequent delay which would result from an order for reassessment as outlined above, we urge you to make every possible effort to adjust such inequalities as exist between individual properties in your county and between classes of property and especially the real property in Aurora, Elgin, Geneva, St. Charles and Dundee, to the end that your final certification of values may represent as nearly as possible an equitable distribution of assessed values as between the several classes of property in your county.

It is neither the desire nor the purpose of the Tax Commission to attempt to invade the province of your duties or the exercise of your judgment under your oath of office in the performance of your duties, but we respectfully urge your cooperation to the fullest extent in consideration of these complaints that they may be equitably adjusted and further action rendered unnecessary.

We would appreciate an early reply to this communication.
Very truly yours,

TAX COMMISSION
By Wm. H. Malone
Chairman.

² Letter of September 7, 1923.

ment of the Board, I do not see how we can take any action other than we have already taken in regard to the assessments in the cities mentioned in your communication.”¹ In Vermilion County the board reported that the letter of the tax commission was not received in time to send out the necessary notices before adjournment. They stated that they would like to be heard again as they had data in their possession which would refute the data presented to this body.

On September 12 the tax commission heard representatives from Madison and Montgomery Counties. At this hearing the board of review of Madison County testified that they were trying to assess farm lands at 60% of their value and town lots at 40%. The commission desires to call attention to the fact that this policy of the board of review was in direct violation of the tax laws of Illinois. The local board of review, however, gave as its excuse the fact that city tax rates were higher than tax rates in rural districts. At the hearing on this date the Montgomery County board of review also appeared to defend their refusal to equalize assessments. Following this hearing the Madison County authorities took it as certain that the tax commission was powerless to order a reassessment and allowed the original assessment to stand.² Other counties also refused to modify their assessments. The tax commission took no further action, but on October 30, Mr. Malone, a member of the commission, wrote to the chairman expressing surprise that local assessments in the counties complained of had not been ordered, adding, “that it was understood and unanimously agreed upon by the Commission that a reassessment would be ordered in these cases.”³ A few days later the then chairman of the tax commission resigned.

Lack of space prevents the incorporation of all of the evidence of inequalities within these counties which was presented to the tax commission. However, the table on page 131 shows in summary form the inequalities between farm lands and city lots in these counties which formed the basis for these requests. Impartial consideration of the evidence presented seems, at this date, to indicate that reassessments should have been ordered in the seven counties upon which hearings were held in 1923.

Following the resignation of the chairman of the tax commission in November nothing was done until

¹ Letter of September 7, 1923.

² Press dispatch, Edwardsville, September 22, 1923.

³ See *Chicago Daily News*, Oct. 30, 1923.

December 6, 1923. At this time a hearing was held by the commission at which one hundred representatives of forty farm bureaus appeared. The commission was again requested to bring about an equalization of farm lands and city lots. The following day the tax commission approved for state purposes all valuations reported to it up to that date. At this time the commission stated that general decreases in valuations had removed the cause for the complaints filed by the Illinois Agricultural Association.

TABLE XXI—RATIOS OF ASSESSED TO SALE VALUE OF FARM LANDS AND CITY LOTS IN CERTAIN COUNTIES: 1923.

County.	Ratio of As- sessed to True Value of Farm Lands (Per Cent.)	Ratio of As- sessed to True Value of City Lots (Per Cent.)
Cass.....	53.46	35.22
Du Page.....	40	34.7
Kane.....	45.7	34.6
Madison.....	48.1	29.3
Marion.....	59.5	26
Montgomery.....	49.9	37.5
Vermilion.....	52	36.1

In 1924 no requests for reassessments were filed with the tax commission, and this body ordered no reassessments upon its own motion.

No Reassess-
ments in
1924.

In 1925 requests for reassessments were filed with the tax commission by farm bureau representatives in Clay, Franklin, Kane and Peoria Counties.¹ In each

Reassess-
ments in
1925.

¹The following letter shows the nature of the complaints filed:

"Sept. 17, 1925.

"To the Honorable Tax Commission,
State of Illinois,
Wm. H. Malone, Chairman
Springfield, Ill.
"Gentlemen:

"The undersigned representing the Franklin County Farm Bureau wish to complain to your honorable body against the Franklin County Board of Review of Assessments. We have had an investigation of the relative assessments of farm lands and town and city property made on the basis of properties of both kinds sold within the last year. This investigation disclosed the fact that assessed valuations of farm lands in Franklin County are made at a much higher percentage of the sales values of the lands than is true of city and village property. We brought this information to the attention of the Franklin County Board of Review. The Board has admitted the justice of our complaint, but refuses to take any action toward correcting the inequalities against which we complained. We, therefore, respectfully request your honorable body to use the power granted you by law in requiring the Board of Review of Assessments of Franklin County to perform its lawful duty.

"Yours very truly,

"Signed H. H. Webb, Pres.
J. R. Kelley, Sec."

Conditions
in Clay
County.

case it was alleged that farm lands were assessed at a higher percentage of their true value than town and city lots. Hearings were held upon these complaints on September 22, October 22, 27 and 30, 1925.

In Clay county an analysis of real estate sales and assessments revealed the following ratios: farm lands, 52.67% ; city lots, Louisville, 42.84% ; Xenia, 55.91% ; other towns and villages, 39.62% ; all city, town and vil-
lage lots, 37.01%. To equalize the valuation of farm lands and city lots, it was pointed out, would require an average increase of 34.5% in the valuation of all city lots or an average decrease of 25.6% in the valuation of farm lands.

In Peoria
County.

In Peoria county the data produced before the tax commission showed that town and city lots in the smaller cities and villages were assessed at 38.35% of their sale value while farm lands were assessed at 42.99% of their value. Similar data were produced for other counties.

No Re-
assessments
Ordered.

In spite of the facts revealed by these data, the tax commission ordered no reassessments in 1925 for three reasons: (1) the lateness of the final hearings made it undesirable to order reassessments as of the year 1925; (2) the costs of making the reassessments at this time was a further objection; (3) in some counties agreements were made to adjust the inequalities complained of in the assessments for the year 1926.

Reassess-
ments in
1926.

In 1926 reassessments were ordered in Clay, Frank-
lin, Kane and Peoria counties, the same counties for which no action was taken in 1925. These reassessments were ordered upon complaints of the Farm Bureaus in these counties, based upon the fact, subsequently shown in the hearings before the commission, that farm lands were assessed at a higher percentage of their value than town and city lots. The reassessments in these counties will be separately considered.

Clay County.

On January 19, 1926, the Clay County Farm Bureau filed with the tax commission a complaint relative to the assessment of farm lands in that county. The ratios of assessed to sales value of farm lands and of lots in Clay County were stated to be as follows:

TABLE XXII—RATIOS OF ASSESSED TO SALES VALUE OF FARM LANDS AND CITY LOTS IN CLAY COUNTY.

	Farm Lands	City, town and village lots.
1923.....	50.12	40.07
1924.....	49.77	37.01
1925.....	55.22	36.83

Subsequently, the local board of review refused to correct these inequalities. The table on page 134 shows the relative assessment of farm lands and city lots in Clay County and the necessary action to be taken by the board of review to produce an equalization.

About September 1 a further complaint was filed with the tax commission. On September 2 the chairman of the tax commission notified the board of review that failure to equalize assessments in Clay County would necessitate a reassessment order. Following the refusal of the board of review to correct the assessments, a hearing was held by the tax commission on October 6. After this hearing an order for reassessment was issued by the tax commission on December 9. Shortly thereafter Mr. James McGregor, supervisor of assessments in Clay County, petitioned the tax commission to rescind this order for the following reasons:¹

"That the Board of Review of Clay County received no legal complaint of the above matters and things and therefore were without jurisdiction in the premises;

"That said order is inequitable; that said order is physically incapable of fulfillment; that the fulfillment of said order will entail great needless expense to the tax payers of said County.

"That said order want [was] entered without a full consideration of the facts existing in said county and that there does not exist the inequality between farm and town and city property as has been shown to this Honorable Commission."

The tax commission then reopened the Clay County case and on December 29 held a hearing thereon. As a result of disclosures at this hearing the tax commission voted to sustain its original reassessment order. The reassessment was subsequently made and on January 17, 1927, the tax commission was notified that the board of review was ready to convene to revise and correct the reassessment. The commission reconvened the board of review on January 28, at which time the necessary equalization was made.

Changes in assessments due to the reassessment ordered by the tax commission are shown in Table XXIV, on page 135.

¹ Petition of James McGregor, Supervisor of Assessments. Undated.

TABLE XXIII—COMPARISON OF FULL VALUATION AND SALES VALUE OF REAL ESTATE IN CLAY COUNTY.¹

All Usable sales, including Master in Chancery and public sales, and Revenue stamps (where only source of evidence) computed at maximum.						All usable sales, excluding Master in Chancery and public sales, and computing Revenue stamps (where only source of evidence) at middle point of range which they cover.			
	No. Sales	Full Val.	Sale Val.	Val. Ratio		No. Sales	Full Val.	Sales Val.	Val. Ratio
FARM LANDS.....	104	121,995	203,269	60.01%		100	110,031	185,902	59.19%
FLORA	82	44,260	166,480.78	26.59%		81	44,220	163,490.78	27.05%
Other towns and villages...	47	24,105	49,947	48.26%		47	24,105	49,697	48.50%
All cities, towns and villages.....	129	68,365	216,427.78	31.59%		128	68,325	213,187.78	32.05%
To equalize to a level with Flora									
lower farm land.....				55.69%					54.63%
lower other towns and villages.....				44.9%					44.22%
To equalize to a level with farm land									
raise Flora				125.68%					118.81%
raise other towns and villages.....				24.34%					22.04%
To equalize to 45%									
lower farm land.....				25.%					23.97%
raise Flora				69.23%					66.35%
lower other towns and villages..				6.75%					7.21%
To equalize to 40%									
lower farm land.....				33.34%					34.11%
raise Flora				50.43%					47.87%
lower other towns and villages.....				17.11%					17.52%

¹ Based upon sales data collected April 1, 1925, to April 1, 1926. Presented to Board of Review, August 27, 1926. Full valuation as here employed was found by doubling the assessed valuation to allow for fractional assessment.

TABLE XXIV—CHANGES IN ASSESSMENTS DUE TO REASSESSMENT IN CLAY COUNTY: 1926.

Township.	Assessment of Real Estate for year 1926.	Assessments as Equalized by Board of Review after Reassessment after deducting 20 %.	Assessment of Lots for for Year 1926.	Assessment as Equalized by Board of Review after Reassessment.
Pixley.....	\$378,525	\$303,291	\$ 26,201	\$ 26,201
Clay City....	339,187	272,641	49,760	49,760
Blair.....	279,967	223,841	None	None
Louisville...	296,337	237,375	84,781	84,781
Harter.....	450,101	360,119	488,081	519,313
Larkinsburg	260,664	208,769	15,893	15,893
Oskaloosa...	312,386	249,691	1,491	1,491
Xenia.....	151,007	120,674	107,657	107,657
Hoosier.....	304,408	282,781	2,614	2,614
Stanford....	420,293	336,451	None	None
Songer.....	316,857	253,754	None	None
Bible Grove.	280,601	224,756	10,719	10,719
Total...	\$3,790,333	\$3,074,143	\$787,197	\$818,429

In April, 1926, the tax commission was notified that farm property in Franklin County was, on the average, assessed at a twenty-five per cent higher level than town and city property. A similar complaint against conditions in this county was filed by the Franklin County Farm Bureau in September. After the filing of this complaint the board of review was notified, by the customary notice, that failure to equalize assessments would make a reassessment necessary. In answer to this letter the board of review, on September 9, informed the tax commission that the sales data which were the basis of the complaint were inaccurate and asked that adjustments be postponed until the quadrennial assessment of 1927. However, at the hearing in Springfield on October 6, the board of review admitted the existence of inequalities in farm lands and city lots. They gave as their excuse for not correcting these inequalities the presence of other inequalities. On the basis of the evidence produced at this hearing the tax commission on December 9 ordered a reassessment of all lands and town and city lots in Franklin County for the year 1926. Shortly after the issuance of this order petitions for a rehearing and for the rescinding of the order were filed by the county treasurer and 137 "owners of farm lands." The "owners of farm lands" desired that the order be revoked because (1) compliance with it would bring about much confusion; (2) it would cause great expense to the taxpayers; (3) it would "delay the collec-

Franklin
County.

tion of needed revenues for our schools, our cities and our county"; (4) and finally, the inequality could be remedied in the assessment of 1927. The county treasurer attacked the order because "evidence can be produced before your Honorable Board to the effect that such an order is unnecessary and that there is not an inequality in the assessment of the farm lands of Franklin County as compared with the assessment of the city property of Franklin County that will justify the expense of a reassessment of said property in Franklin County at this time." Acting upon these petitions, the tax commission held hearings on December 21 and 29. No evidence was produced sufficient to convince the commission that the reassessment ordered on December 9 had been unwisely made. Subsequently, however, this order was withdrawn at the request of the complainants.

**Kane
County.**

In April, 1926, the Kane County Farm Bureau called to the attention of the tax commission inequalities in the assessment of real estate in Kane County. On April 26 the chairman of the commission held a hearing in Geneva in which he asked the board of review and the Farm Bureau to cooperate in determining the facts relative to the assessment of real estate in that county. The board of review did not cooperate with the Farm Bureau committee, but collected data based upon fifteen sales. These data, although defectively compiled, also revealed inequalities in sales in this county.¹ Therefore, on December 9 the tax commission ordered a reassessment of all lands and lots in Kane County. Shortly thereafter the board of review filed a petition for a rehearing. The gist of this petition was that the tax commission had exceeded its legal authority. The reasons stated in the petition for rescinding the order were as follows:²

"That the Board of Review of Kane County received no legal complaint of the above matters and things and therefore were without jurisdiction in the premises;

"That the State Tax Commission were without legal authority to enter said order;

"That the said State Tax Commission were without jurisdiction of the persons and the subject matters embraced in said order;

"That through a misunderstanding between the members of the said State Tax Commission and the members of the Board of Review and the taxing authorities of Kane County were not heard or represented at the hearing before the State Tax Commission;

¹ See *Hearings in re Kane County*, Dec. 29, 1926, p. 7, insert.

² Petition of Board of Review signed by John M. Schram, Urania Kenyon and Charles L. Abbott.

“That said order is inequitable; that said order is physically incapable of fulfillment; that the fulfillment of said order will entail great needless expense to the tax payers of said County.”

After the receipt of this petition rehearings were held relative to assessments in Kane County on December 21, 29 and 31. As a result of the evidence produced at these hearings the order of reassessment which had previously been issued applicable to the entire county was modified so as to apply only to the townships of Big Rock, Burlington, Blackberry, Compton, Sugar Grove, Virgil, Hampshire, Kaneville, Plato and Rutland. This order was issued on January 12, 1927. It was promptly complied with, and the board of review was convened for the correction of reassessments on February 1, 1927. The results of the reassessment are shown in Table XXV.

TABLE XXV—CHANGES IN THE ASSESSMENT OF FARM LANDS DUE TO REASSESSMENT IN KANE COUNTY: 1926.

Township	Assessment of Farm Lands	
	Board of Review Valuation.	Reassessed Valuation.
Aurora.....	\$ 1,488,601	\$ 1,488,601
Batavia.....	497,573	497,573
Big Rock.....	848,885	764,206
Blackberry	803,351	723,243
Burlington.....	574,369	517,121
Compton.....	640,400	576,661
Dundee.....	949,717	949,717
Elgin.....	900,092	900,092
Geneva.....	570,482	570,482
Hampshire.....	747,283	672,832
Kaneville.....	818,081	736,497
Plato.....	687,295	618,775
Rutland.....	595,207	535,850
St. Charles.....	802,345	802,345
Sugar Grove.....	868,071	781,532
Virgil.....	717,047	645,561
Total.....	\$12,508,799	\$11,781,088
Decrease		\$ 727,711

In the summer of 1926 the Peoria County Farm Bureau asked the members of the county board of equalization to equalize the assessment of farm lands so that farm property would not be assessed at a higher level than other real estate in the county. The board of review refused to act, basing their refusal upon the ground that they did not have the necessary legal power

Peoria
County.

to make general changes in assessments. The board of review through the state's attorney in Peoria County asked the attorney-general to rule upon the question: "Has the Board of Review now in session a legal right to make a horizontal reduction of a certain per cent of all farm property in their respective county?"¹ On July 19 the attorney-general informed the state's attorney that the board of review had no right to make horizontal reductions in the *tax rate* for the real estate in Peoria county.²

On July 27 this opinion of the attorney-general was cancelled as having been inadvertently released. Opinion No. 684 was inconsistent with a former opinion given to the state's attorney of McLean County that the board of review possessed the requisite power to grant horizontal decreases in the valuation of farm lands.³

¹ Letter of Henry E. Pratt to Oscar E. Carlstrom, Attorney-General dated July 7, 1926.

² Attention is called to the fact that *tax rate* as used in the opinion of the Attorney general was obviously intended to be *assessment*. The opinion which was rendered is as follows:

"File No. 684

TAXATION

"County board of review has no right to make a horizontal reduction in the tax rate for the real estate in the county.

"Hon. Henry E. Pratt,
State's Attorney,
Peoria, Illinois.

"Dear Sir:

"I am in receipt of your letter of July 7th, stating as follows:

'The board of Review of Peoria County has submitted to me the following legal question and has requested me to submit the proposition to you in order that the opinion given by you may be uniform throughout the state.'

and asking me the following question:

'Has the board of review now in session a legal right to make a horizontal reduction of a certain per cent of all farm property in their respective county?'

"In reply to said question, I call your attention to Section 3 of an act entitled, 'An Act in relation to the assessment of property for taxation,' Smith-Hurd's Revised Statutes 1925, page 2160. Said Section 3 gives to the Tax Commission the power—

'To order in any year a reassessment of all real and personal property or real or personal property or any class of personal property in any county or in any assessment district thereof when in its judgment such reassessment is desirable or necessary to be made by the local assessment officers.'

"When the Tax Commission orders a reassessment under Section 12 of the act aforesaid, it is then the duty of the board of review under Sections 13 and 14 of said act to review and correct the reassessment.

Very truly yours,

(Signed) OSCAR E. CARLSTROM,
Attorney General."

³ The letter cancelling Opinion No. 684 is as follows:

"July 27, 1926.

"File No. 258

TAXATION

Power of Board of Review to make a horizontal reduction in assessment for taxation purposes.

"Hon. Henry E. Pratt,
State's Attorney,
Peoria, Illinois.

Dear Sir:

"Please consider as cancelled my opinion No. 684, written in

In spite of the attorney-general's withdrawal of Opinion No. 684, the Peoria County Board of Review still refused to equalize the valuation of farm lands and continued to plead as its excuse a lack of legal power.

On September 2, the tax commission warned the Peoria County board of review that failure to equalize valuations would force the tax commission to order a reassessment of real estate in that county. The board of review answered this letter with a request for information as to its legal power to act, the state's attorney of Peoria County having previously been informed that the board of review did have power to act in the premises. A hearing upon assessment conditions in this county was scheduled for October 6. The Peoria County board of review did not appear, giving as its excuse the presence of a flood. A continuation was granted, but the board of review again failed to appear, nor did they appear at the hearing on December 21 which had been called to consider the petition to rescind the reassessment order issued on December 9. This petition for a rehearing was filed by three members of the board of review, the county clerk, the county treasurer and the state's attorney of Peoria County. The reasons for a rehearing were identical with those filed for Kane County.¹

A second rehearing upon the reassessment order for Peoria County was held December 29. On January 7, Henry E. Pratt, state's attorney, telegraphed for a further hearing, claiming that Peoria County had not received a fair opportunity to state their case and that a reassessment would be too costly and would occasion too much trouble if the tax commission insisted upon compliance with its orders. The commission's answer

reply to your letter of July 7th asking whether or not the county board of review has the power to make a horizontal reduction in the assessment of farm property in the county for taxation purposes. The release of said opinion, No. 684 was inadvertent and the result of the fact that during the month of July one-half of my staff was on a vacation, resulting in an unusual volume of work for those present.

"On date of August 13, 1925, I wrote an opinion to the State's Attorney of McLean County to the effect that the board of review may properly grant a horizontal decrease in valuation on farm lands in the community for purposes of taxation, if the assessment of farm lands was not made upon the proper basis. This opinion you will find at page 296 of the Attorney General's Report for 1925, copy of which volume I am sending you under separate cover.

"Very truly yours,
(Signed) OSCAR E. CARLSTROM,
Attorney General."

See pp. 136-37, *supra*.

to such arguments was set forth in the previous chapter.¹ On January 29, the tax commission issued a statement finding as a fact: “that lands in said Peoria County were assessed for the year 1926 on a basis of approximately ten per cent higher than the town and city lots in said Peoria County, and that the inequality between Lands and Town and City Lots in said Peoria County was occasioned by said higher assessment on Lands over Town and City Lots.”

The commission next convened the board of review to meet on February 8 to review and equalize the reassessment, but the board of review refused to act until so ordered by the tax commission.² Finally, on February 10, the tax commission received a telegram stating

TABLE XXVI—CHANGES IN ASSESSMENTS DUE TO REASSESSMENT IN PEORIA COUNTY: 1926.

Township.	Assessment of Real Estate for Year 1925.		Assessment of Real Estate for 1926 as Equalized by Board of Review after Reassessment.	
	Land.	Lots.	Land.	Lots.
City of Peoria	\$ 222,230	\$29,358,545	\$ 190,535	\$29,793,345
Akron.....	962,360	7,860	878,080	7,860
Brimfield.....	914,290	85,800	833,280	86,525
Chillicothe....	277,540	506,835	254,925	505,055
Elmwood.....	715,925	325,765	654,815	326,165
Hallock.....	594,150	14,345	541,315	14,345
Hollis.....	440,845	16,735	404,065	17,085
Jubilee.....	493,305	915	450,180	915
Kickapoo.....	762,540	26,510	699,865	27,110
Limestone....	959,680	264,550	890,235	280,335
Logan.....	708,310	77,060	642,970	79,960
Medina.....	506,605	33,845	463,715	33,810
Millbrook....	805,005	30,660	735,170	30,365
Peoria.....	448,575	362,900	421,120	401,910
Princeville...	812,930	175,815	749,370	175,305
Radnor.....	730,425	64,250	666,000	64,795
Richwoods...	1,204,910	1,271,500	1,139,515	1,297,240
Rosefield.....	525,520	7,700	481,260	7,380
Timber.....	565,950	129,290	516,520	129,770
Trivoli.....	770,620	22,110	707,520	22,110
Total....	\$13,421,715	\$32,782,990	\$12,320,455	\$33,301,385

¹ See pp. 104-06, *supra*.
² The following is the telegram: “1927 Feb. 3 AM 9:48 Peoria, Ill.
Wm. H. Malone
11th Floor of the Transportation Bldg. Chicago Ill.
Board of Review will positively not order a reduction without a specific order to that effect from you. The Board will positively not make a general equalization. If you want five or ten percent reduction in Farm Lands you will have to advise the Board with a signed order to that effect.
I. J. Miller Chairman of Board S. A. Oakley.”

that the board of review of Peoria County was engaged in the task of making the ten per cent reduction on all farm lands as had been indicated in the finding of fact of the tax commission.

Changes in assessments due to the reassessment in Peoria County are shown in Table XXVI.

In 1927, requests for reassessments were filed by county farm bureaus from Champaign, Kane, Pulaski, St. Clair and Stephenson Counties. Reassessments were ordered by the tax commission on real estate in Champaign, Kane, and Stephenson Counties. The reassessment order applicable to Kane County issued January 12, 1927, was a continuation of the case from this county filed in 1926, and has been discussed in the preceding paragraphs.¹ The Champaign County reassessment which was begun in 1927 continued through 1928 and until the first months of 1929. This case, however, will be considered as a continuing case beginning with 1927. The complaint from Pulaski County was dismissed at the request of the complaining parties because of an agreement to adjust the inequalities. The petition from St. Clair County was not acted upon in 1927, but was taken up again in 1928 and will be considered with the reassessments of that year.

**Reassess-
ments in
1927.**

On September 20, 1927, W. Z. Black, president of the Champaign County Farm Bureau, wired the tax commission as follows:

**Champaign
County.**

"Serious inequality exists in Champaign County between farm lands towns and city lots stop Board of Review while admitting situation is bad and should be remedied say they do not have time to make reassessment and will not do it this year they have taken no action and formally adjourned."

The tax commission was then asked to hold a hearing relative to these inequalities. This telegram was followed by a letter telling the tax commission of inequalities and of the failure of the board of review to act. The following table showing the inequalities in Champaign County was also sent to the tax commission:²

¹ See pp. 136-37, *supra*.

² Cf. letter of R. W. Hinton to Wm. H. Malone, Sept. 23, 1927.

TABLE XXVII—SUMMARY COMPARISON OF 1927 FULL VALUATIONS¹
AND SALES VALUES OF REAL ESTATE IN CHAMPAIGN COUNTY.

I. FARM LANDS.

Sold in tracts of ten acres or more.

Sales Values per acre.	No. of Sales	No. Acres Sold.	Total Full Valuation.	Total Sales Values.	Val. Ratio.
Less than \$150.....	6	286.24	\$ 17,240	\$ 34,240	50.35
\$150—199.....	12	956.80	66,640	155,075	42.97
200—249.....	21	1,950.22	148,680	422,338	35.20
250 and up.....	17	1,486.83	115,180	390,375	29.50
All usable sales.....	56	4,680.09	\$347,740	\$1,002,028	34.70
Average value per acre.....			74.30	214.10	.....

II. TOWN AND CITY LOTS.

City of Champaign.

Sales Values.	No. Sales.	Total Full Valuation.	Total Sales Values.	Valuation Ratio.
Less than \$500.....	2	\$ 110	\$ 775	14.19
\$ 500— 999.....	14	2,330	9,475	24.59
1,000—2,499.....	17	5,900	27,350	21.57
2,500—4,999.....	13	12,930	47,250	27.37
5,000—9,999.....	17	30,400	117,620	25.85
10,000 upwards.....	14	72,860	277,895	26.22
Total.....	77	\$124,530	\$480,365	25.92

City of Tolono.

Less than \$500.....	2	\$ 270	\$ 825	32.73
\$ 500— 999.....	3	1,140	1,775	64.23
1,000—2,499.....	2	570	2,100	27.14
2,500—4,999.....	2	1,230	5,500	22.36
5,000—9,999.....	0	.....	.....	.....
10,000 upwards.....	0	.....	.....	.....
Total.....	9	\$3,210	\$10,200	31.47

City of Rantoul.

Less than \$500.....	1	\$ 40	\$ 100	40.00
\$ 500— 999.....	2	360	1,500	24.00
1,000—2,499.....	2	680	2,750	24.73
2,500—4,999.....	6	6,100	22,600	26.99
5,000—9,999.....	0	.....	.....	.....
10,000 upwards.....	0	.....	.....	.....
Total.....	11	\$7,180	\$26,950	26.64

City of Urbana.

Less than \$500.....	1	\$ 60	\$ 200	30.00
\$ 500— 999.....	5	1,000	3,600	27.78
1,000—2,499.....	20	10,570	32,495	32.53
2,500—4,999.....	9	10,850	34,300	31.63
5,000—9,999.....	10	17,710	60,650	29.20
10,000 upwards.....	7	33,280	115,000	28.94
Total.....	52	\$73,470	\$246,245	29.84

Suburban to Champaign.

Less than \$500.....	1	\$ 80	\$ 450	17.78
\$ 500— 999.....	7	1,520	5,175	29.37
1,000—2,499.....	3	1,500	5,250	28.57
2,500—4,999.....	3	3,600	11,378	31.64
5,000—9,999.....	1	880	5,250	16.76
10,000 upwards.....	0	.....	.....	.....
Total.....	15	\$7,580	\$27,503	27.56

Smaller Towns and Villages.

Less than \$500.....	9	\$ 1,265	\$ 2,420	52.27
\$ 500— 999.....	11	4,690	7,100	66.06
1,000—2,499.....	16	10,640	27,500	38.69
2,500—4,999.....	7	8,640	23,550	36.69
5,000—9,999.....	3	5,460	17,635	30.96
10,000 upwards.....	0	.....	.....	.....
Total.....	46	\$30,695	\$78,205	39.25

¹By "full valuation" is meant the assessed value expressed on a full-value basis, to allow for fractional assessments.

On October 6 the tax commission held a hearing relative to conditions in Champaign County. This hearing was attended by members of the tax commission, three members of the board of review, and four members of the local Farm Bureau among others. The existence of the inequalities complained of was admitted by the board of review. The reason advanced by the board of review for failure to correct these inequalities was that too short a time was provided by law for the performance of their duties. Members of the board of review agreed to do their part in carrying out a reassessment order if one were made.

A second hearing upon this case was held October 18. At this hearing representatives of the school district of Rantoul township, the Township of Rantoul, the Urbana Park District, the City of Urbana, the Urbana School District, the City of Champaign, School District No. 71, the board of review, and the state's attorney were present. At this time representatives of the Farm Bureau asked for the issuance of an order of reassessment. The parties could not agree on what should be done. Accordingly the tax commission granted additional time to enable the parties to find a common meeting ground, if this were possible. On November 1 another hearing was held at which the same local governing bodies were represented. At this time objections to a reassessment were urged. It was pointed out that a reassessment would cause serious disturbance to the finances of the county. Much evidence was introduced as to the financial condition of the governments in Champaign County.¹

The necessity for a reassessment may be seen from the following statement of conditions in Champaign County as set forth in the reassessment order:

It appearing to this Commission that due notice has been given to all interested parties, and upon a full hearing before this Commission at which the interested parties were represented, it appears that all real property, including improve-

¹The extent of this reassessment is shown by the following excerpt from the commission's order: "It is therefore ordered by this commission that the assessments of real property within the taxing districts of the Township of the City of Champaign, the Township of Champaign, the Township of Rantoul, and the Township of Urbana, all in the County of Champaign, and State of Illinois as returned by the assessor or assessors within said townships, and as equalized by the Champaign County Board of Review for the year 1927, be set aside and held for naught, and that the local assessment officers of said Champaign County and of said Township of the City of Champaign, the Township of Champaign, the Township of Rantoul, and the Township of Urbana do proceed forthwith to reassess all the real property within said township of the City of Champaign, the Township of Champaign, the Township of Rantoul, and the Township of Urbana, for the year 1927, and cause such reassessment to be substituted for the original assessment of real property for said year 1927."

ments, within the County of Champaign other than the real property within the township of the City of Champaign, suburban real estate in Champaign Township adjacent to the City of Champaign, real estate in the City of Urbana in Urbana Township, and real estate in the City of Rantoul in Rantoul township, have assessments as fixed for the year 1927 averaging approximately thirty-five per cent (35%) of the fair cash value of such property, and the assessments of real property, including improvements, as fixed for the year 1927 within the township of the City of Champaign average approximately twenty-six per cent (26%) of the fair cash value of such real property and that suburban real property, including improvements, in Champaign Township adjacent to the City of Champaign averages approximately twenty-eight per cent (28%) of the fair cash value of such real property, that real property, including improvements, in the City of Rantoul, in Rantoul Township, averages approximately twenty-seven per cent (27%) of the fair cash value of such real property, and that real property, including improvements in the City of Urbana, in Urbana Township, averages approximately thirty per cent (30%) of the fair cash value of such real property and that inequalities exist between the Township of the City of Champaign, suburban property in Champaign Township adjacent to the City of Champaign, the City of Rantoul, and the City of Urbana, on the one side as compared with the other taxing districts within said county, and that therefore the real property in said Townships in said Champaign County has not been assessed in substantial compliance with the law for the year 1927, and has been unequally and improperly assessed.

Following the issuance of this order of reassessment complaints began to be lodged with the tax commission. Among these complaints was one from the mayors of Champaign and Urbana and the county treasurer of Champaign County. They urged the modification of the reassessment order because of the lateness of the date of its issuance and because of the delay which compliance with it would occasion in the collection of local taxes.¹ The tax commission properly refused to grant the request of these officials.

On January 20, 1928, the tax commission was notified by the supervisor of assessments that the reassessment order of December 13, 1927, had been complied with and that local authorities were waiting for the tax commission to order the board of review to convene to equalize the same.² The tax commission then ordered the board of review to reconvene and on February 14 certified the bills for the reassessment. However, about the middle of March the tax commission learned that the reassessment order *had not even been substantially complied with* in the four townships to which it applied. A hearing upon this matter was held April 4, 1928. Prior to the hearing the

¹ Letter to Wm. H. Malone dated Dec. 8, 1927.

² Letter of January 20, 1928.

Farm Bureau filed a formal complaint asking for a reassessment of all real estate in Champaign County.

At the hearing representatives of the local governments in Champaign County stressed the inconvenience of a further reassessment order, completely ignoring the fact that the first order of the commission had never been complied with. The Farm Bureau insisted that immediate relief be granted. The tax commission attempted to effect an agreement between all of the parties, but representatives of the city tax districts refused to do anything in the matter. The second order of reassessment applicable to all lands in Champaign County was issued on April 4, 1928. The change in the order from four townships to all townships in the county was made "in order that opportunity might be given for effecting equalization by reducing assessments on farm lands." The lateness of the date made it possible for relief to be readily effected in this way.¹ On April 7 representatives of the taxing districts called upon the chairman of the tax commission and were advised that a horizontal reduction of ten per cent (10%) in the assessment of farm lands and improvements would meet with the approval of the tax commission provided that a complete reassessment be made in 1928. This the representatives agreed to do. On April 9, however, the commission was notified that the board of review would not make a reassessment and would not reduce the valuations on farm lands so as to effect any equalization with town lots.²

¹ Cf. letter of Wm. H. Malone to Earl Smith, dated May 29, 1928.

² The following is quoted from a letter by Mr. Malone to Earl Smith, dated May 29, 1929: "On the following Saturday, April 7, 1928, preceding the primary election, a dozen representatives from the city taxing districts called upon me as Chairman of the Tax Commission at my residence in Park Ridge. I was under orders of the doctor to remain indoors, and not to allow official matters to disturb me. Disregarding these orders, I received the delegation from the city taxing districts and had another member of the Commission come out to my residence. We all appreciated the embarrassment that was coming about through no fault of the Champaign County Farm Bureau or the State Tax Commission.

"The members of the State Tax Commission over the protest of representatives of the Champaign County Farm Bureau advised the delegation from the city taxing districts of Champaign County that if the local assessment officers in Champaign would carry out the second order of the State Tax Commission by making at least a horizontal ten percent reduction on assessments of farm lands and improvements, that the Commission would be inclined to allow such assessment to remain for the year 1927, provided a complete reassessment would be made in 1928. A letter to this effect was delivered to the delegation from the city districts of Champaign County. On the following Monday the State Tax Commission received a letter from Mr. Will Noel, an attorney representing the Board of Review, that the local taxing officials, after considering the whole matter after the conference at my residence on the preceding Saturday, would not proceed under the second order and would not make the equalization by reducing assessments on farm lands at all."

Following the refusal of the local officials to comply with the second order of reassessment the tax commission on May 7 adopted a resolution asking its chairman to request the attorney-general to institute proceedings to make effective the order of reassessment issued April 5. Three days later the chairman of the commission made this request in a letter to the attorney-general. After an interval of six days the attorney-general in a letter to the tax commission stated that he had written to the state's attorney of Champaign County for a full statement of the situation. The commission was informed that when the attorney-general received this statement he would determine what should be done.¹

¹The attorney-general's letter to the commission was as follows:

"May 16, 1928.

"TAXATION:
"Assessment—
Re-assessment,
Champaign County.

"Hon. William H. Malone,
Chairman, State Tax Commission,
743-749 Transportation Building,
608 South Dearborn Street,
Chicago, Illinois.

"Dear Sir:

"I have today received your letter of May 10th, in which you request me to take the necessary steps to enforce re-assessment order entered by the Tax Commission on April 4th, for a re-assessment of the lands and town and city lots in Champaign County.

"In order that I may have all of the facts before me I am writing Hon. Roy R. Cline, State's Attorney of Champaign County, for a complete report as to what steps have been taken in reference to the assessment and re-assessment of lands and town and city lots in Champaign County and I am enclosing, for your information, a copy of this letter. When and if I receive a report from Mr. Cline I hope to be in a position to determine what steps should be taken in reference to the re-assessment order entered by the Tax Commission.

"Very truly yours,

OSCAR E. CARLSTROM,
Attorney General."

"Enclosure
"MSW/BCJ"

The enclosure was as follows:

"COPY

"May 16, 1928.

"TAXATION:
"Assessment—
Re-assessment,
Champaign County.

"Hon. Roy R. Cline,
State's Attorney, Champaign County,
Urbana, Illinois.

"Dear Sir:

"I have today received a letter, under date of May 10th, from Hon. William H. Malone, Chairman of the State Tax Commission, requesting me to take such steps as may be necessary, with a view of enforcing an order entered by the commission on the fourth of April, 1928, calling for a re-assessment of the lands and town and city lots within your county, for the year 1927. Before taking any steps to comply with his request, it is my desire to obtain from you a full statement as to what has transpired in your county concerning the assessment and

In the meantime a mass meeting of all farmers was held in the coliseum at Champaign. Six hundred farmers were present when the chairman of this commission explained the reassessment order issued for that county. The refusal of local officials to obey the reassessment order was called to the attention of those present and taxpayers at the meeting were advised to refuse payment of taxes until this order was obeyed. As a result of this meeting one hundred and ninety-four farmers later brought an action in the court of equity to compel compliance with the reassessment order. On June 13, over one month after the tax commission had requested the attorney-general to act in its behalf, an opinion relative to the reassessment in Champaign County was sent to the tax commission by the attorney-general. After a recital of the facts in the case the opinion reads as follows:

"From a consideration of the law applicable to this situation, it is apparent that the proper method of procedure on behalf of the Tax Commission, should any action be taken, would be by way of mandamus to compel the local assessment officers to comply with the reassessment order. A writ of mandamus is, however, not a writ of right. It rests in the sound discretion of the court to refuse to issue such a writ, even though the petitioner may have a legal right to the relief sought. When one considers the consequences which would be attendant upon the issuance of a writ in this situation, as shown by the fact hereinbefore set forth, it is a matter of extreme doubt whether the court would issue a writ, if a petition for mandamus were filed. In reference to a situation of this kind, the Supreme Court has expressed itself in the following language in *People v. Dunne*, 258 Ill. 441, 456:

"Another rule of law, is, that the writ of *mandamus*, which is awarded in the discretion of the court, will not be issued where it would create disorder or confusion. (*Kenneally v. City of Chicago*, 220 Ill. 485; *People v. Olsen*, 215 id. 620; Merrill on Mandamus, sec. 71; *State v. Enloe*, 121 Tenn. 347; *State v. Clinton County*, 162 Ind. 580; *Board of Education v. Common Council*, 128 Cal. 369; *Bibb v. Gaston*, 146 Ala. 434; 26 Cyc. 146; 19 Am. & Eng. Ency. of Law, (2nd Ed.) 753; *State v. Comptroller* 4 Rich. (S. C.) 185.) In the case of *People v. Olsen*, *supra*, which related to the extension of taxes, it was considered good grounds for denying the writ that seventy per cent of the work of extending the taxes had been done, that new books would be required, and it would be necessary to recall all tax war-

re-assessment of lands and city lots for the year 1927.

"It is the desire of this office to secure complete information as to this situation before determining the course of action that should be pursued in this matter.

"Very truly yours,

OSCAR E. CARLSTROM,
Attorney General."

"MSW/BCJ"

rants that were in the hands of collectors and to return to many taxpayers the amounts paid by them.'

"Again in the case of *People v. Olsen*, 215 Ill. 620, in which the court had before it a petition to compel the county clerk to change the tax extensions theretofore made, the court said, pages 622-624:

"The writ of *mandamus* is not a writ of right, and it was largely within the sound discretion of the trial court to refuse to issue it. When a writ of *mandamus* is asked the court may inquire whether it will operate impartially, create confusion and disorder, and whether it will or will not promote substantial justice. Courts, in the exercise of the discretion with which they are vested, may, in view of the consequences attendant on the issuing of the writ of *mandamus*, refuse the writ, though the petitioner has a clear legal right for which *mandamus* is a proper remedy. (*People v. Board of Supervisors*, 185 Ill. 288.) The court may act on existing facts and view the case with reference to the consequences of its action. (*People v. Ketchum*, 72 Ill. 212) and may consider whether the petition has been presented to settle mere abstract rights, unaccompanied by practical or substantial benefits. * * * * *

"When the relator sought to remedy the alleged wrong against these municipalities the appellee county clerk had completed the work of extending the taxes, as scaled and reduced, against seventy per cent of the different lots, tracts and parcels of land in the county of Cook, and also against the like proportionate number of tax-payers of that county, and had issued to the collectors of taxes a large portion of the tax warrants, and the collectors had been engaged in collecting taxes at the reduced rate from tax-payers of the county. Since the enactment of the statute of 1901 the county clerk of said county had annually determined and extended taxes in pursuance of the requirements of the act, and that he intended to pursue the same course as to the levy of taxes for the year 1904 must have been known to the relator. All the information or data necessary to enable the petitioner to have prepared his petition was published and publicly made known more than a month before the petition was filed. The relator, it is clear, could have presented his petition before the county clerk had extended such a large portion of the taxes to be collected and before tax warrants had been issued, and before any tax-payer had paid taxes at a lesser rate and in smaller amount than other tax-payers would be required to pay if the relief he asks should be granted. The work of computing and extending the taxes and making out of tax warrants entailed the expenditure of large sums of money, which would be wholly lost if a new computation and the extension of taxes at another rate should be ordered. If the prayer of the petition should have been granted it would have become necessary to recall all the tax warrants that were in the hands of the collectors and to return to each of the many taxpayers from whom collections had been made the amounts paid by them, respectively. All of these matters were proper for consideration by the trial court in exercising

the legal discretion with which it was invested to refuse the writ. We do not feel authorized to declare that the trial court abused the discretion with which it was vested to deny the prayer of the petition for the writ.'

"In the instant case, we have the added fact that the Tax Commission did, in November, 1927, order a reassessment of the real property in four townships of Champaign County, which order has been complied with and in so far as those four townships are concerned, the order of April 4th provides for a reassessment upon a reassessment. From an examination of the statute, there appears to be no provision specifically authorizing a second reassessment of the same property in any one year. If the Tax Commission has such power, it can only be sustained by a liberal construction of the statute.

"Added to that fact, the Tax Commission issued its equalization certificate on January 31, 1928, by which it certified that there would be no additions to or deductions from the real property valuations, as determined by the local assessment officers, and in answer to any inquiry from the county clerk, the Tax Commission directed him to 'go ahead and make extensions on valuations in townships other than the ones in which reassessment orders were entered,' and it appears that the county clerk did thereupon proceed to extend the taxes upon such valuations.

"I realize fully that the purpose of the reassessment order is to secure a just and equitable assessment of real property in Champaign County for the year 1927 in order that no class of property shall bear more than its fair proportion of the tax burdens. However, the power of the Tax Commission to assist in the proper readjustment of tax values, by means of a reassessment order, has not been passed upon by our Supreme Court and in view of the fact that this is a problem that presents itself year after year in the several counties of the State, it would, in my opinion, be inadvisable to attempt to have the powers of the Tax Commission in this regard defined in a case in which there is such a small likelihood of success. As heretofore stated, I base this conclusion upon the following facts:

"(1) The undue delay in entering the reassessment order of April 4, 1928, with the result that a compliance therewith would tend to cause disorder and confusion.

"(2) One reassessment of real property for 1927 was ordered for four townships in Champaign County and the reassessment has been made in those townships. A reassessment under the order of April 4th would be a reassessment on a reassessment, for which there is no specific statutory authorization.

"(3) The Tax Commission, before the entry of the reassessment order of April 4th, directed the county clerk to extend taxes on the valuations as originally determined by the local assessment officers in all townships other than the four for which a reassessment order had been theretofore entered and the county clerk had acted upon that order before the order of April 4th was entered.

"I have come to this conclusion, after a full consideration of all the facts and with the further knowledge that any taxpayer who has been unjustly discriminated against in the assessment of his real property may protect himself by refusing to pay his taxes and by filing objections to judgment

against an order of sale of his property, upon the application therefor by the county collector.

"In view of the holding of our Supreme Court in the cases of *People v. Dunne, supra*, and *People v. Olsen, supra* a more effective presentation of the questions here involved can be made in such a proceeding than could be made in a mandamus proceeding filed on behalf of the Tax Commission.

Very truly yours,

Oscar E. Carlstrom,
Attorney-General"

The commission desires to call attention to the fact that in this opinion the attorney-general gave little consideration to the fact that the order for reassessment had never been complied with by officials in Champaign County. It also desires to point out that the commission was advised "that the proper method of procedure on behalf of the tax commission, should any action be taken, would be by way of mandamus to compel the local assessment officers to comply with the reassessment order." The commission desires to call to the attention of the Governor and the public that the attorney-general took no further steps to enforce the order of the commission or to determine its rights before the courts of this state. It was necessary, therefore, for the tax commission to employ counsel to represent it in mandamus proceedings against local officers for their failure to carry out the order of this body for the reassessment for the year 1927. Such a suit was instituted about July 25.

On December 27, 1928, the Farm Bureau filed a complaint with the tax commission alleging inequalities in the assessments in Champaign County as finally equalized by the board of review for 1928. At a hearing on January 9, 1929, attended by representatives of the Farm Bureau and the local governments, evidence was heard upon assessment conditions. At the suggestion of the tax commission the parties agreed to cooperate in the determination of the facts. It was admitted that the board of review had reduced the valuation of farm lands ten per cent (10%) but the Farm Bureau representatives claimed that a reduction of twenty per cent (20%) was necessary in order to effect an equalization. Following this hearing the parties agreed to make a further reduction of ten per cent (10%).¹ On January 24, 1929,

¹ This agreement was as follows:

"MEMORANDUM OF AGREEMENT made and entered into this 21st day of January A. D. 1929 by and between the following organizations and tax levying bodies who are interested in bringing about an equitable and permanent adjustment of the tax situation in Champaign County, Illinois, namely:

1. The Champaign County Farm Bureau

(Continued on next page)

the tax commission held a final hearing upon the reassessment in Champaign County. At this time the commission announced that farm lands in Champaign county were assessed "approximately ten per cent (10%) higher than the assessed value of said other classes of taxable

2. The County of Champaign and the State of Illinois
3. The City of Champaign, Illinois
4. The City of Urbana, Illinois
5. School District Number 116 in Champaign County, Illinois
6. School District Number 71 in Champaign County, Illinois
7. The Urbana and Champaign Sanitary District
8. The Urbana Park District
9. The Board of Park Commissioners of the Town of the City of Champaign
10. The Petitioners in certain petition for mandamus entitled 'People, ex rel. vs. Charles W. Dale, County Treasurer, et al.,' being Common Law Case Number 13988 and
11. The Complainants in a chancery suit entitled 'W. Z. Black, et al. vs. Charles W. Dale, et al.,' being Chancery Number 8598—both of said causes last mentioned being pending in the Circuit Court of Champaign County, Illinois.

"As a solution of the pending questions of collection of taxes and the valuation of property for taxation in said County all of the parties hereto pledge their efforts and utmost good faith to accomplish the following results:

"I. The issuance of an order by the Illinois Tax Commission providing for a reduction of the assessed valuation of farm lands in said county for the year 1928 to 90% of the final valuation heretofore fixed therein for said year by the Board of Review of said county.

"II. The compliance with said order in letter and in spirit by the Board of Review of said county.

"III. The adherence during the present quadrennial period ending with the year 1930 to the proportionate valuation of farm lands in said county and all other classes of property therein so that in the event of any increase or reduction of the entire values of taxable property in said county said farm lands shall bear only their proportionate tax burden as contemplated by paragraph 1 and 2 above—to accomplish which purposes said taxing bodies and said Farm Bureau agree to co-operate in opposing any disturbance during said quadrennium of the relation of values above agreed upon.

"Upon the valuations above provided for being fixed for the year 1928 and said reduction in values of 10% on farm lands being accomplished it is agreed that said mandamus suit and said bill in chancery shall be forthwith dismissed.

"The Board of Review of Champaign County, Illinois joins herein to signify its agreement to conform to and carry into effect any and all lawful orders of the Illinois Tax Commission issued by it pursuant to the foregoing agreement.

"CHAMPAIGN COUNTY FARM BUREAU

By: (Signed) Herrick & Herrick
Its Attorneys

THE COUNTY OF CHAMPAIGN

By: (Signed) Roy R. Cline
State's Attorney

THE CITY OF CHAMPAIGN

By: (Signed) L. A. Busch
City Attorney

THE CITY OF URBANA

By: (Signed) Roland E. Winkelmann
City Attorney

SCHOOL DISTRICT NUMBER 116

By: (Signed) Roland E. Winkelmann
Its Attorneys

SCHOOL DISTRICT NUMBER 71

By: (Signed) L. A. Busch
Its Attorney

THE URBANA AND CHAMPAIGN
SANITARY DISTRICT

(Concluded on next page)

property, **** and **** that the assessments of taxable property in Champaign County, Illinois for the year 1928 should be equalized." The board of review of this county was then ordered to convene in extraordinary session for the purpose of equalizing these assessments. This was promptly done. The cases pending in the courts against the local officials were dismissed at the request of the complainants, the costs, including attorneys' fees, having been paid by the defendants. The result of the reassessment order was a reduction in land taxes amounting to \$163,156.72.¹

**Stephenson
County.**

On September 3, 1927 the Farm Bureau of Stephenson County wrote to the tax commission relative to the inequalities of farm lands and city lots. The local board of review, while admitting that inequalities existed, refused to take any action because: (1) "they have not the time; (2) they do not know how; and (3) they have been advised not to do anything." The nature of the inequalities appears in the following table:

	By: (Signed) William H. Lee	Its Attorney
		THE URBANA PARK DISTRICT
	By: (Signed) Clark and Noel	Its Attorneys
THE BOARD OF PARK COMMISSIONERS OF THE TOWN OF		
THE CITY OF CHAMPAIGN	(Signed)	Its Attorneys
THE PETITIONERS AND COMPLAINANTS IN THE CAUSES		
MENTIONED IN PARAGRAPHS 10 and 11 above	By: (Signed) Herrick & Herrick	Their Attorneys"

¹ Results shown in detail, pp. 110-11, *supra*.

TABLE XXVIII—SUMMARY COMPARISON OF 1927 FULL VALUATIONS AND SALES VALUES OF REAL ESTATE SOLD BETWEEN JANUARY 1, 1926, AND APRIL 1, 1927, STEPHENSON COUNTY.

I. FARM LANDS.

Sold in tracts of five acres or more.

Sales Values Per Acre.	No. of Sales.	No. Acres Sold.	Total Full Valuations.	Total Sales Values.	Valuation Ratio ¹ .
Less than \$100.....	14	1,113.11	\$50,840	\$ 88,350	57.54
\$100—149.....	16	1,747.61	94,590	200,663	47.14
150—199.....	11	1,371.52	82,280	234,359	35.11
200 and up.....	9	598.58	40,590	137,530	29.51
All usable sales.....	50	4,830.82	\$268,300	\$660,902	40.60
Average per acre.....			\$55.54	\$136.80	

II. TOWN AND CITY LOTS.

City of Freeport.

Sales Values.	No. of Sales.	Total Full Valuations.	Total Sales Values.	Valuation Ratio. ²
Less than \$500.....	16	\$ 2,410	\$ 4,800	50.21
\$ 500— 999.....	10	3,020	6,898	43.78
1000—2499.....	22	13,440	36,290	37.04
2500—4999.....	33	36,880	114,900	32.97
5000—9999.....	21	37,580	132,580	28.35
10,000 and up.....	3	10,500	44,500	23.59
All usable sales.....	105	\$103,830	\$339,968	30.54 ^a

Lena.

Less than \$500.....	0	.....	.....	.....
\$ 500— 999.....	0	.....	.....	.....
1000—2499.....	2	2,200	3,800	.....
2500—4999.....	7	11,100	24,500	.....
5000—9999.....	2	5,600	13,500	.....
10,000 and up.....	0	.....	.....	.....
All usable sales.....	11	\$18,900	\$41,800	45.22

Smaller Towns and Villages.

Less than \$500.....	1	\$ 200	\$ 208	.....
\$ 500— 999.....	2	950	1,700	.....
1000—2499.....	8	5,800	13,108	.....
2500—4999.....	4	7,540	16,325	.....
5000—9999.....	2	2,050	11,000	.....
10,000 and up.....	0	.....	.....	.....
All usable sales.....	17	\$16,540	\$42,341	39.06

All Cities and Villages.

Less than \$500.....	17	\$ 2,610	\$ 5,008	52.12
\$ 500— 999.....	12	3,970	8,598	46.17
1000—2499.....	32	21,440	53,198	40.30
2500—4999.....	44	55,520	155,725	35.65
5000—9999.....	25	45,230	157,080	28.79
10,000 and up.....	3	10,500	44,500	23.59
All usable sales.....	133	\$139,270	\$424,109	32.84 ^b

¹ Note descending ratio. On the average farm lands selling for less than \$100.00 per acre are assessed, relative to their sale value, nearly twice as high as lands selling for \$200 an acre or more. Cf. p. 224, *infra*.

² Note descending ratio.
^a To put farm lands on the same *average* assessment as the City of Freeport would require an average cut of 24.78 per cent in valuations $\left(\frac{40.60-30.54}{40.60} = 24.78\% \right)$.

^b To put town and city lots in the City of Freeport on the same average assessment as farm lands would require an increase of 32.94 per cent in valuations $\left(\frac{40.60-30.54}{30.54} = 32.94\% \right)$.

On October 6, a hearing relative to these conditions was held by the tax commission at which the representatives of the Farm Bureau, the board of review and state's attorney were present. Questions were raised as to data showing inequalities between assessments, but the parties agreed to cooperate in the determination of the facts. It was agreed that ten days time should be allowed in which to do this.

On October 12 Mr. Kirkpatrick, attorney for the Farm Bureau, notified the chairman of the tax commission that L. A. Jayne, state's attorney, had approved the order for reassessment in the township of the City of Freeport. After considering all of the evidence before it, the commission found that property *other than* real estate within the township of the City of Freeport had been assessed for the year 1927 at approximately 40 per cent of its fair cash value whereas real estate had been assessed at only 30 per cent of its value. In accordance with this finding the tax commission on October 31 ordered a reassessment of all real estate in the township of the City of Freeport, Stephenson County, for the year 1927.

This order was followed by a petition for a rehearing filed on November 4 by Harry E. Wheat, city attorney for Freeport. This petition stated that:

"Your Petitioner had no knowledge of the filing of the Petition by the Stephenson County Farm Bureau with such Commission, and had no notice of a hearing on such petition, and in consequence was not represented at such hearing; that your Petitioner could have produced at such hearing such proof as would have resulted in an order confirming the original assessment of real property in the City of Freeport for the year 1927; that your Petitioner can and will, if permitted to do so, produce, facts, figures and evidence, conclusively proving that the real estate in said City was not assessed at an average approximate value of thirty per cent. of its fair cash value, but was in fact assessed at an average value of at least forty per cent. of its fair cash value, and was equally and properly assessed in substantial compliance with the law for the year 1927."

This application for rehearing was not opposed by the representatives of the complaining taxpayers; but they reported to the commission their inability to secure any cooperation from the city officials in determining the facts relative to assessments.¹ A hearing upon the petition of the City of Freeport was set for December 13, but at the request of the city's attorney was postponed until December 22. At this hearing represen-

¹ Letter of John C. Watson to tax commission, November 16, 1927.

tatives of the city presented evidence on real estate values and assessments in Freeport. These data did not cover the same period as those filed with the commission at an earlier date. The parties then agreed to go to Freeport to determine the facts. Such meetings were held on January 3 and 4, 1928, at which time the tax commission was represented by Mr. Thomas A. Graham. As a result of these meetings the following data were submitted to the tax commission:

TABLE XXIX—COMPARISON OF 1927 FULL VALUATIONS AND SALES VALUES OF REAL ESTATE, STEPHENSON COUNTY.

I. FARM LANDS.

Sold in tracts of 5 acres or more, 1927.

(As submitted by Farm Bureau.)

	No. of Sales.	1927 Assessed Valuations.	Total Sales Valuations.	Valuation Ratio.
All usable sales.....	35	\$142,670	\$209,072	46.16%

II. CITY OF FREEPORT: TOWN AND CITY LOTS.

a. Sales in 1927.

(As submitted by Mr. Wheat, City Attorney, Freeport.)

All usable sales.....	132	\$227,310	\$659,192	34.5%
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b. Sales between April 1, 1926 and April 1, 1927 for which conveyances gave sale prices.

(As submitted by Mr. Watson.)

All usable sales.....	35	\$30,220	\$101,055	29.90%
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These data¹ indicate the fairness of the reassessment order.

Sometime during the next twenty days the city assessor made a reassessment. This reassessment was the subject of a final complaint filed with the tax commission early in March. The local officers were notified to appear before the tax commission on March 26 to explain the reassessment. At this hearing evidence was introduced to show that the reassessment order had not been complied with. The original assessment in 1927 had

¹ In regard to these meetings at which the above data were presented, Mr. Graham reported: "After an agreement between Mr. Wheat and Mr. Watson as regarding pieces of property which should be eliminated, the figures as attached were arrived at. It is my belief that they sustain the fact that the Tax Commission's order for a reassessment was just and fair."—Letter to Wm. H. Malone, Jan. 6, 1928.

been \$12,442,240. The reassessment was \$12,451,220, an increase of \$8,980, or less than one-tenth of one per cent. Following this the Stephenson County Farm Bureau asked for a reassessment of real estate in all of the other taxing districts in Stephenson County. On April 4 a hearing was held on this petition and an order of reassessment applicable to all lands, town and city lots in Stephenson County for the year 1927 was ordered. In compliance with this order the board of review met on April 10 to equalize the reassessment. Farm lands were reduced 25%. The results of this reassessment are shown in Table XXX.

TABLE XXX—CHANGES RESULTING FROM THE REASSESSMENT OF LANDS IN STEPHENSON COUNTY IN 1928.*

Township.	Total Assess- ment 1927	Total Assess- ment 1928 (Reass.)	Change in Assessment due to Reassessment.	
			Amount of decrease.	Per cent of decrease.
Florence.....	\$1,392,440	\$1,056,790	\$335,650	24.11 %
Dakota.....	703,880	531,560	172,320	24.48
Buckeye.....	1,174,800	887,350	287,450	24.47
Erin.....	561,660	421,820	139,840	24.90
Jefferson.....	398,220	299,310	98,910	24.84
West Point.....	1,423,160	1,077,700	345,460	24.27
Ridott.....	1,965,760	1,491,400	474,360	24.13
Winslow.....	1,034,260	781,520	252,740	24.44
Silver Creek.....	1,534,680	1,170,690	363,990	23.72
Oneco.....	910,380	695,670	214,710	23.58
Waddams.....	275,900	208,900	67,00	24.28
Kent.....	1,257,370	951,330	306,040	24.34
Loran.....	1,151,240	871,950	279,290	24.26
Harlem.....	1,210,100	914,330	295,770	24.44
Rock Run.....	1,608,600	1,208,580	400,020	24.87
Rock Grove.....	1,016,170	767,980	248,190	24.42
Lancaster.....	1,192,400	917,080	275,320	23.09
Total.....	\$18,811,020	\$14,253,960	\$4,557,060	24.23 %

* The tax commission ordered a reduction of 25% on farm lands in Stephenson County in 1927. The assessment of town and city lots remained unchanged.

Reassess-
ments in
1928.

In 1928 complaints relating to property assessments were filed from Champaign, DuPage, St. Clair and Stephenson Counties. The complaints from Champaign and Stephenson Counties relative to reassessments commenced in 1927 and have been previously discussed. The tax commission on May 7, acting on its own motion, ordered a reassessment of all real estate in Cook County. This reassessment will be considered in the following chapter.

DuPage
County.

Beginning in April and continuing throughout the year, thirty-four taxpayers in DuPage County filed complaints of inequalities with the tax commission. These complaints were in the form of letters in which the tax-

payers stressed the nature of the assessments of their neighbors and themselves. These complaints were joined by protests from the Villa Park Taxpayers Association, the DuPage Taxpayers Association, the *Villa Park Argus*, and others. In addition, 110 taxpayers petitioned for a public hearing on the question of reassessment. These complaints were heard by the tax commission on June 1, 1928. It was shown that between three and four thousand complaints had been filed with the county judge relative to assessments. This judge appointed a committee, extra-legally, to investigate the conditions complained of. It was reported at the hearing that this committee had recommended reductions in about 90% of the cases. A second hearing was held on June 18 at which further evidence of inequalities was presented. This evidence, however, included no sales data or statistics of assessments. The tax commission postponed action upon this case until its powers relative to reassessments were clarified. Up to date no further action has been taken.

Under the guise of a reassessment hearing representatives from LaSalle County asked the tax commission to tell them how to raise more money for county purposes, the board of review having made an agreement with certain corporations not to increase their personal property assessments. The commission advised the members of the board of review to call these corporations before them and present the facts relative to the fiscal situation of the various governing bodies. The commission pointed out that the above-mentioned agreement was illegal. Questions as to how to increase local revenue are not questions which properly come before the tax commission. The tax commission, however, desires to call attention to the fact that it is now contemplating the issuance of orders for the reassessment of personal property, a course of action which it intends to follow in the future, whenever it may be necessary.

**La Salle
County.**

Complaints relative to the assessment of property in St. Clair County were filed with the tax commission in October, 1927. The relative inequality of assessments in this county is shown by the table on page 158 which compares the assessed and sale value of 574 pieces of property and 52 farms in this county.

**St. Clair
County.**

A hearing upon these conditions was held in East St. Louis, December 23, 1927. No action was taken in 1927, but the matter was carried forward into the year 1928. The order for reassessment of all lands, town and city lots in St. Clair County was issued on April 4, 1928. The board of review of St. Clair County

TABLE XXXI—COMPARISON OF ASSESSED AND SALE VALUES OF FARM LANDS AND CITY PROPERTY IN ST. CLAIR COUNTY, 1927.

Township.	No. of sales.	Total full valuations.	Total sale values.	Val. ratio.
Centerville.....	31	\$ 8,780	\$ 36,467	24.05%
Lebanon.....	16	7,580	27,250	27.80
Millstadt.....	8	4,610	11,530	39.97
Sugar Loaf.....	19	5,980	22,350	26.75
O'Fallon.....	14	12,120	48,150	25.17
Mascoutah.....	6	6,660	20,750	32.09
Canteen.....	76	19,910	128,285	15.52
East St. Louis.....	312	336,440	1,316,094	26.3
Belleville.....	73	86,810	291,164	29.8
Other sales.....	19	11,440	45,360	25
Total.....	574	\$510,360	\$1,947,400	27.24%
Farm lands 4833 acres.	52	281,750	434,337	69.32%

acknowledged the receipt of this order on May 19th. but took no further action. During the month of May several complaints against the order were received, the grounds of complaint being numerous. It was stated that the sales data upon the basis of which the tax commission had issued its order were erroneous. A number of local taxpayers cited data for the years 1922-23 to support their contentions rather than data for 1927 or more recent years. There was pleaded an insufficient time for the assessors to carry out this order, but the chairman of the tax commission called their attention to the fact that there was no time limit on the session of the board of review or assessors under a reassessment order. Finally the inconvenience and shortage of funds which would follow compliance with the order was brought to the attention of the commission, but no one pointed out that these arguments were predicated upon the assumption that gross inequalities in assessments should be allowed to continue. The chairman of the commission, however, saw no reason, from the character of these protests, to justify him in submitting the matter to the full commission for consideration. On May 18 there was considerable talk of an injunction against the tax commission to prevent it from carrying out its order for reassessment. This injunction failed to materialize but on May 29 the attorney-general held that the reassessment order issued in Cook County (governed by the same law applicable to St Clair County) was void because the 1927 assessment had not been revised by the board of review.¹ Following the receipt of this

¹ For further consideration of these points see the following chapter.

opinion by the tax commission, a movement was started to call a special session of the legislature to make clear the power of the tax commission relative to reassessments. The Governor at the request of the chairman of this commission called a special session of the General Assembly which by unanimous vote enacted the legislation requested by this commission.¹ On July 10 the tax commission re-issued its order calling for the reassessment of real estate in St. Clair County.² Nothing further appears to have been done to comply with this order. On October 17, however, the Joint Legislative Revenue Committee of Illinois met at the

¹ See pp. 81-2, *supra*; also pp. 20 and 30, *supra*, and 171-73, *infra*.

² This order was as follows:

"BEFORE THE TAX COMMISSION OF THE STATE
OF ILLINOIS
"IN THE MATTER OF THE PETITION OF
THE ST. CLAIR COUNTY FARM BUREAU
FOR REASSESSMENT OF LANDS AND
TOWN AND CITY LOTS IN SAID ST.
CLAIR COUNTY.

"This matter coming on to be heard upon the petition of the St. Clair County Farm Bureau for a reassessment of lands and town and city lots within said county for the year 1927;

"And it appearing to the Tax Commission that due notice had been given to all interested parties, and upon a full hearing before this Commission it appears and the Tax Commission finds that the lands and town and city lots in St. Clair County have not been assessed in substantial compliance with the law in and for the year 1927; and have been unequally and improperly assessed in that year, and that a reassessment in and for the year 1927 of all real property within the County of St. Clair in the State of Illinois, is both desirable and necessary.

"It is therefore ordered by this Tax Commission that the local assessment officers within and for the County of St. Clair do proceed forthwith to reassess all of the lands and town and city lots within said County of St. Clair in and for the year 1927 and to equalize such valuations of lands and town and city lots, and cause such reassessment when made to be substituted for the original assessment of lands and town and city lots in the year 1927, for said year 1928 and thereafter until the next quadrennial general assessment is made;

"And it is further ordered and directed by this Tax Commission that when said reassessment is made and the Board of Assessors of the County of St. Clair in the State of Illinois, and the Board of Review of said County of St. Clair cause to be printed and published in some public newspaper or newspapers printed and published in said county; and that in every township or assessment district in which there is published one or more newspapers of general circulation, the list of such township or assessment district shall be published in one of said newspapers printed and published in said township or assessment district.

(Signed) Wm. H. Malone
Chairman

(Signed) J. D. Telford

(Signed) A. T. Spivey

"This is to certify that the foregoing order is a full, true and complete copy of an order entered on the 10th day of July, 1928, in the matter of the petition of the St. Clair County Farm Bureau for an order of reassessment of lands and town and city lots in St. Clair County, as appears from the files and records of the State Tax Commission of Illinois.

"In witness whereof, we have hereunto set our hands and seals this 10th day of July, 1928.

(Signed) Wm. H. Malone
Chairman

(Signed) J. D. Telford

(Signed) A. T. Spivey"

Belleville Court House to investigate conditions in St. Clair County. As a result of this investigation the Joint Legislative Revenue Committee on October 27 considered asking the tax commission to take some step to correct inequalities in St. Clair County. The committee did, however, employ Dr. Herbert D. Simpson, of the Institute for Research in Land Economics and Public Utilities, to analyse the assessments in St. Clair County. Dr. Simpson reported to the committee on February 11, 1929. His analysis revealed an average rate of assessment for St. Clair County for 1928 of 31.9%. He pointed out that there was a striking discrepancy between the assessments of urban and rural property and that a considerable amount of regression was found in assessments.¹ The following tables from Dr. Simpson's report indicate the nature of assessments in St. Clair County. At this writing the commission is seriously considering the application of rules fourteen and fifteen (fully explained in the next chapter) to assessments in St. Clair County.

TABLE XXXII—RATIO OF ASSESSED TO SALES VALUES, ST. CLAIR COUNTY, 1928.

All Property.				
Sales Range.	No. of Properties.	Sales Value.	Assessed Value.	Ratio of Assessment to Sales Value.
\$ 1— 1000.....	292	\$ 179,336	\$ 62,625	34.92
1001— 2000.....	151	231,436	88,610	38.29
2001— 5000.....	233	788,185	235,115	29.83
5001—10000.....	129	925,740	321,736	34.75
10001—20000.....	37	519,080	172,572	33.25
Over \$20000.....	17	741,136	200,145	27.01
Total.....	859	\$3,384,913	\$1,080,803	31.93
Urban, Town and Village Property.				
\$ 1— 1000.....	260	\$ 160,586	\$ 52,935	32.96
1001— 2000.....	136	209,364	75,950	36.28
2001— 5000.....	203	676,217	176,055	26.04
5001—10000.....	92	649,805	159,426	24.53
10001—20000.....	24	338,918	75,330	22.23
Over \$20000.....	11	592,336	135,795	22.93
Total.....	726	\$2,627,226	\$675,491	25.71
Rural Property.				
\$ 1— 1000.....	32	\$ 18,750	\$ 9,690	51.68
1001— 2000.....	15	22,072	12,660	57.36
2001— 5000.....	30	111,968	59,060	52.75
5001—10000.....	37	275,935	162,310	58.82
10001—20000.....	13	180,162	97,242	53.97
Over \$20000.....	6	148,800	64,350	43.25
Total.....	133	\$757,687	\$405,312	53.49

¹ That is, property of small value was assessed at a higher percentage of its true value than property valued at larger amounts.

TABLE XXXIII—URBAN, VILLAGE AND RURAL PROPERTY: COMPARISON OF ASSESSMENTS, ST. CLAIR COUNTY, 1928.

Percentage of Assessed to Sales Value.	Cities. (Population 5000 or over.)			Towns and Villages. (Population under 5000.)			Rural.		
	No. of Prop- ties.	Sales Value.	Assess- ed Value.	No. of Prop- ties.	Sales Value.	Assess- ed Value.	No. of Prop- ties.	Sales Value.	Assess- ed Value.
1—5	2	\$ 2,650	\$ 130	9	\$ 37,500	\$ 1,360	.....	.....	.....
6—10	10	33,000	2,890	20	62,040	5,600	.....	.....	.....
11—15	18	115,963	15,420	44	345,328	50,520	.....	\$ 28,800	\$ 3,500
16—20	56	316,339	57,240	67	156,475	28,570	.....	19,000	3,220
21—25	58	326,944	75,620	53	139,460	32,040	.....	24,970	5,870
26—30	57	243,017	68,285	49	204,335	57,506	.....	80,025	22,900
31—35	42	163,235	53,010	31	72,551	23,970	.....	53,456	17,870
36—40	26	70,400	26,860	24	29,839	10,610	.....	15,930	6,040
41—45	28	101,947	43,630	17	20,430	8,820	.....	45,315	19,230
46—50	10	24,750	12,240	13	12,100	5,780	.....	77,113	36,660
51—55	11	28,365	15,090	10	22,052	11,730	.....	33,944	17,930
56—60	12	26,984	15,610	11	13,270	7,660	.....	36,506	21,250
61—65	4	6,444	4,010	6	6,200	3,920	.....	132,697	83,502
66—70	9	14,350	9,810	2	1,300	870	.....	60,366	41,530
71—75	3	2,500	1,840	4	4,200	3,080	.....	36,253	25,810
76—80	4	4,800	3,730	3	3,328	2,570	.....	10,850	8,460
81—85	1	650	540	.....	.....	.....	.....	62,329	51,430
86—90	.....	.....	.....	.....	.....	.....	.....	14,300	12,570
91—95	1	2,400	2,250	2	300	270	.....	4,500	4,210
96—100	.....	.....	.....	1	6,500	6,000	.....	11,450	11,060
Over 100	1	1,055	1,500	2	900	880	.....	9,883	12,270
	353	\$1,485,793	\$409,705	373	\$1,141,433	\$265,786	133	\$757,687	\$405,312

**Reassess-
ments in
1929.**

At the present writing no reassessments for the year 1929 have been ordered. The tax commission, however, held hearings during this year relative to assessments in Champaign, St. Clair, and Williamson counties. The reassessment in Champaign County was closed January 24, 1929.¹ Hearings relative to assessment conditions in Franklin, St. Clair, and Williamson counties were held on April 4, May 8 and July 19. The action of the tax commission upon these complaints will be discussed in the next report of this commission.

¹ This was discussed in pp. 141-52, *supra*. See also pp. 109-11, *supra*.

CHAPTER IX.

THE COOK COUNTY REASSESSMENT.

In discussing the reassessment in Cook County, no attempt will be made to consider all of the events leading up to or subsequent to the reassessment in that county. It is not the purpose of this chapter to present a complete history of this undertaking, but rather to discuss the major events in the reassessment solely as they relate to the tax commission and its work.¹

The order for a reassessment in Cook County developed out of a series of hearings held upon the complaint of the Chicago Teachers' Federation relative to the publication of assessments and of rules concerning the valuation and equalization of property. In September 1927, Miss Margaret A. Haley, of the Teachers' Federation, filed an application with the tax commission for a hearing relative to the failure of certain local officials to publish information connected with the assessment of real estate. A second hearing was held on October 19, at which the commission was asked to consider "That the board of review does not and has not published, as required by law, the real estate assessments, either those that were made by the board of assessors, or the changes that were made by the board of review."² The publication of this information was thought to be desirable because "We want them for our own use, but we want them more particularly because we believe it is so important to have light thrown in these dark places, that we feel that the publication of these lists would do away with a great many of the evils that have been incident to the failure to publish."³ It was brought to the attention of the tax commission that the last publication of real estate assessments in Cook County was in

Hearings
in re
Publication.

¹ For other accounts of the Cook County reassessment, the reader is referred to the *Report of the Joint Legislative Revenue Committee of Illinois*, March, 1929, pp. 33-44; Simpson, Herbert D., "The Tax Situation in Chicago," *National Municipal Review*, vol. 17, no. 11 (November, 1928), pp. 690-95; Fairweather, George O., "How Chicago Awoke to Need for Honest Assessments: An Episode in Civic Education," *National Municipal Review*, vol. 18, no. 11 (November, 1929), pp. 675-80; and Rees, John O., "The Reassessment of Real Estate in Cook County—A Bloodless Revolution," *ibid.*, pp. 681-89.

² Statement of Miss Haley, *Hearings*, October 19, 1927, p. 2.

³ *Ibid.*, p. 5.

**Assessment
Inequalities
in Cook
County.**

1899, thirty years before the present hearing. Personal property assessments, however, had been published every year. The methods of publication employed in other cities in the United States were brought to the attention of the commission. At this hearing there was presented in evidence *A Study of Assessment Methods and Results in Cook County*; prepared by the Joint Commission on Real Estate Valuation, July, 1927. This study by the Joint Commission showed many inequalities in the real estate assessments in Cook County. Inequalities in assessments were revealed as between different sections of the county, as may be seen from the following table in which assessments range from 48.37% of full value in South Town to 9.9% in Calumet Township.¹

TABLE XXXIV—AVERAGE TAXATION APPRAISAL FOR PROPERTY IN CERTAIN TOWNSHIPS IN COOK COUNTY, 1926.

Township.	Number of Properties in Each Township.	Sales Value of Properties.	Percentage of Appraised to Sales Value.
1 South Town.....	211	\$18,536,900	48.3
2 Rogers Park.....	167	9,547,300	33.6
3 North Town.....	226	12,945,400	33.1
4 Hyde Park.....	1,145	46,821,400	30.3
5 West Town.....	1,672	46,414,700	30.0
6 Jefferson	894	22,859,300	29.9
7 Lake View.....	761	36,588,700	28.5
8 Lake	882	22,672,800	28.5
9 Calumet	147	2,302,400	9.9
Total	6,105	\$218,688,900	31.3

Inequalities were also shown to exist in the assessment of real estate within the same townships or taxing districts. This is shown in Table XXXV. In Rogers Park, for example, 166 parcels of real estate were assessed at varying percentages of the true value. Over 16% were assessed below 20% of their value; over 60% between 20 and 40%; while over 22% of the property examined was assessed at over 40%.²

The inequalities in assessments in Cook County were not limited to single types of property. There was no uniformity in the assessment of different types of real property. An examination of 6,105 pieces of property showed that office buildings and banks were assessed at 53.4% of their value, while vacant land was assessed at

¹ *A Study of Assessment Methods and Results in Cook County*, 1927, p. 22.
² *Ibid.*

TABLE XXXV—PERCENTAGE RELATION OF 1926 TAXATION APPRAISALS TO SALES PRICES BY TOWNSHIPS.

Township.	Total Number of Cases.	Percentage of Properties Appraised.		
		Below 20%	Between 20% and 40%	Above 40%
South Town....	211	17.9	41.8	40.3
Rogers Park....	166	16.8	60.4	22.8
North Town....	226	14.3	58.4	27.3
Hyde Park.	1,145	25.4	49.8	24.8
West Town.....	1,669	20.9	60.9	18.2
Jefferson.....	894	22.4	61.4	16.2
Lake View.....	761	16.6	63.8	19.6
Lake.....	882	35.9	47.8	16.2
Calumet.....	147	89.1	8.8	2.1
Total.....	6,101	24.5%	55.5%	20. %

only 19.7%. The average assessment in Cook County was found to be 31.3%.¹

At the hearing on October 19 the attention of the commission was also called to the fact that assessments had been tampered with by professional tax fixers, and that firms had been organized to traffic in tax reductions, receiving or charging by way of commission approximately one-third to one-half of the reduction secured. Such payments were usually placed upon an annual rather than a quadrennial basis. It was alleged that "There is a good deal of that skull duggery that would disappear simply by the light of day being thrown upon these facts."² The failure of the local officials to publish assessments and rules of procedure was made the basis of complaint to the tax commission.

Further hearings upon the failure to publish assessments and rules of procedure were held on November 2 and 10. The testimony at these hearings showed that no publications had been made, as required by law,³ and that gross inequalities in the assessed valuation of real property existed in Cook County. The inadequacy of procedure before the board of review was discussed by George O. Fairweather, vice-chairman of the Joint Commission on Real Estate Valuation. He characterized the procedure before the board of review as designed to shed little light on assessments before that board for review and equalization.⁴

**Hearings
in
November.**

¹ *Ibid.*, p. 23.

² Statement of Miss Haley, *Hearings*, Oct. 19, 1927, p. 18.

³ See *People ex rel. City of Chicago vs. Board of Review*, Cook County, Illinois, April, 1927.

⁴ See *Hearings*, November 10, 1927, p. 35 ff.

At this time the effects of the revisions of assessments by the board of review were clearly presented to the commission. It was shown that the board of review in some 2,056 cases, which had been taken as a sample, decreased the level of assessments far below that fixed by the board of assessors. The nature of the reductions granted is shown in the accompanying table.¹ The horizontal line on the table indicates the average full-value assessment in 1923 in relation to sales value. The parenthesis in each column indicates the group in which all assessments were contained before any assessments were "revised" by the board of review. For example, the 58 properties shown in column 2, were assessed by the board of assessors at from 91 to over 101 per cent of their sale value. After these 58 assessments had been "revised" by the board of review only 14 properties remained in this original group, the balance were reduced by varying percentages. Three pieces of property were assessed at 86 to 90 per cent of their value, five at 81 to 85 per cent and so on until one piece of property was placed in the 26 to 30 per cent bracket. Other columns in the table illustrate the same "reviewing" process.

The next hearing relative to the publication of real estate assessments in Cook County was held by the tax commission on January 23, 1928. During the interim between this hearing and the one previously held efforts had been made by the Joint Tax Commission to secure the publication of the assessment rolls by the County Board.² Legal opinions concerning the form of publication were secured from Mr. Charles Center Case and from the attorney-general. Samples of the publication forms designed by the Joint Committee on Real Estate Valuation were sent to the commission by Mr. John O. Rees, the director. Publication by legal description was compared with a form of publication giving names, street and house numbers with lot dimensions. It was called to the attention of the commission that publication by legal description would be four to five times as voluminous and as costly as publication by street and house number. The latter form of publication was desired by the Joint Commission. This form of publication was declared by the

**Hearing,
January,
1928.**

**Form of
Publication.**

¹ Taken from *A Study of Assessment Organization and Legislation in its Application to Cook County*, Report II, prepared by the Joint Commission on Real Estate Valuation, of Cook County, 1927, p. 32.

² See, for example, letter of George O. Fairweather to Finance Committee, December 8, 1927; letter to William J. Graham, Deputy Comptroller and Clerk of the County Board, December 14, 1927.

attorney-general to be in conformity to existing laws:¹

"Method 'B' for publication of said assessment lists proposes a publication in separate pamphlets for each election district, a detailed list of real estate assessments, with any changes in valuations thereof, as made by the board of review in a separate column, fully identifying each piece or parcel of real estate with the improvements thereon and the owners thereof, all as illustrated on page nine of said communication, and that a land value map of each election district be attached to each pamphlet.

"The statute quoted above provides that the assessors and board of review shall cause to be published 'a full and complete list' of the assessments of real property. The word 'full' as defined in Volume 2, Bouvier's Law Dictionary, Rawle's 3rd Revision, page 1322, means 'complete', 'detailed'. The words of a statute will generally be construed in their ordinary sense and where the wording is clear and admits of but one interpretation, there is no need for construction and the court will give effect to the plain meaning of a statute. *Clark Co. v. Industrial Commission*, 291 Ill. 561.

"It is my opinion that the recommendation of the Joint Commission on Real Estate Valuation of a method for publication of quadrennial real estate assessments, as outlined and illustrated in said communication under Method 'B', provided for none other than an intelligent, comprehensive, detailed publication of said assessment lists, and that such a publication would be a compliance with the spirit and intent of the statute above quoted.

"It is my further opinion that the county board is authorized to appropriate funds and the county treasurer to pay from the county treasury out of the funds so appropriated for the publication of the quadrennial real estate assessment lists published in the manner as herein approved."

**Publication
Order.**

At the hearing on January 23, additional evidence on assessment inequalities in Cook County was presented and the methods for publishing assessments were again discussed. After carefully considering all of the evidence before it, and as a result of evidence gathered upon its own initiative, the state tax commission on January 25, 1928, ordered the publication of all real estate assessments in Cook County for the year 1927. It was further ordered that the publication should describe the individual parcels upon the assessment roll by street and number, rather than by legal description.²

¹ Letter of Attorney-General to William J. Graham, Deputy Comptroller and Clerk of County Board, December 14, 1927.

² The order for publication was as follows:

"BEFORE THE TAX COMMISSION OF THE STATE OF ILLINOIS

"IN THE MATTER OF THE APPLICATION OF THE TEACHERS' FEDERATION OF CHICAGO FOR AN ORDER OF THIS COMMISSION DIRECTING THE BOARD OF ASSESSORS AND BOARD OF REVIEW OF COOK COUNTY TO PRINT AND PUBLISH AS PROVIDED BY LAW

(Concluded on next page)

First Re-assessment Order.

After the issuance of the order of publication, complaints began to be filed with the tax commission alleging gross inequalities in assessments in Cook County. Prior to July 1st over 475 individuals had written to the commission complaining of the inequitable character of their assessments. Many others appeared in person at the tax commission office to tell their story of unjust discrimination in the assessment rolls. As a result of these complaints and of evidence which had been presented to the commission, that body *on its own motion*, on May 7th, 1928, ordered a reassessment of all real property within Cook County for the year 1928, and ordered that such reassessment when completed be substituted for the original quadrennial assessment for 1927.¹

**THEIR ASSESSMENTS OF REAL ESTATE IN
COOK COUNTY FOR THE YEAR 1927.**

"The Commission finds that due notice of this application and the hearings thereon was had by the Board of Assessors and the Board of Review of Cook County; that said Boards appeared by counsel and participated in said hearings; that there has been no printing or publication of the real estate assessments made by said Board of Assessors and Board of Review in any year since 1911.

"The Commission, therefore, orders and directs the Board of Assessors and the Board of Review of Cook County, Illinois, to print, publish and mail, as provided by law, their assessments of real estate in Cook County for the year 1927, and wherever any property so assessed is susceptible of being described by street and number, that such street and number description be published by said Board of Assessors and Board of Review, and that such printing, publishing and mailing be completed on or before June 1st, 1928.

"Entered this 25th day of January, 1928.

"Attest:

Charles R. Francis
Secretary

Wm. H. Malone
Chairman
J. D. Telford

"This is to certify that the foregoing order is a full, true and complete copy of an order entered on the 25th day of January, 1928, in the above entitled matter as appears from the files and records of the State Tax Commission of Illinois.

"In witness whereof, we have hereunto set our hands and seals this 25th day of January, 1928.

Charles R. Francis
Secretary

Wm. H. Malone
Chairman
J. D. Telford"

¹The order for this reassessment was as follows:

"STATE OF ILLINOIS
COUNTY OF COOK
ss.

BEFORE THE STATE TAX COMMISSION OF ILLINOIS
"IN THE MATTER OF A REASSESSMENT
OF ALL REAL PROPERTY WITHIN COOK
COUNTY FOR THE YEAR 1928.

ORDER.

"THIS MATTER coming on for disposition by the State Tax Commission of Illinois upon its own motion and inquiry, wherein the Commission finds that gross inequalities exist in the 1927 quadrennial assessments on real property within the County of Cook, State of Illinois, as between individual assessments of real property within said county, and as between the assessments on real property within the several taxing districts within said county, and as between different classes of real property within said county, and that because of such inequalities a reassessment of all real property within the County of Cook, State of Illinois, for the year 1928 is both desirable and necessary;

(Concluded on next page)

**Reason for
Order.**

The reason for this reassessment order was made clear by the following statement of the chairman of the commission:

"The state tax commission did not issue this order for reassessment on the basis that land was too high or that buildings were too low. They issued this order because they were convinced on the hearings before them, on the facts presented, that gross inequalities existed, and that is something that no self-respecting community can tolerate. No man has a right to demand that some other man shall pay more than his or her share of this burden of our government; and upon that theory they have ordered this reassessment."

This order, as was anticipated, engendered much opposition and provoked much criticism of the tax commission on the part of those who had a vested interest in inequitable assessments.

**Order Ruled
Invalid.**

On May 29 the attorney-general handed down an opinion holding that the order for a reassessment in Cook County was void. It was the opinion of the attorney-general that the order was premature because the board of review had not finished its work upon the assessment rolls. This may be clearly seen from the following quotation from that opinion:

"The order for reassessment entered by the Commission was based upon a finding that gross inequalities exist in the 1927 quadrennial assessment on real property within the County of Cook, State of Illinois, as between individual assessments of real property within said county and as between the assessments on real property within the several taxing districts within said county, and as between different classes of real property within said county.

"It will be observed from an examination of the provisions of the fourth paragraph of Section 35 that the board of review can, in any year, upon complaint or upon its own motion review and correct any assessment (including assessments upon real property) and may do anything in regard thereto

"IT IS THEREFORE ORDERED and decreed by this Commission that the local assessment officers within and for the County of Cook, State of Illinois, proceed forthwith to reassess all real property within said County of Cook, State of Illinois, for the year 1928, and that when such reassessment is made that it be substituted for the original quadrennial assessment of real property for 1927.

"Dated at Chicago, Illinois, this 7th day of May, A. D. 1928.

Wm. H. Malone

Chairman

"This is to certify that the foregoing order is a full, true and complete copy of an order entered on the 7th day of May, 1928 in the matter of the reassessment of all real property within the County of Cook, State of Illinois, for the year 1928, as same appears from the files and records of the State Tax Commission of Illinois.

"In witness whereof, we, the undersigned, a majority of the members of said State Tax Commission, have hereunto set our hands and seals this 7th day of May, 1928.

Wm. H. Malone

James D. Telford

A. T. Spivey"

that it may deem necessary to make a just assessment. *People v. St. Louis Bridge Company*, 281 Ill. 462; *People v. Keogh*, 306 Ill. 323. Also, by virtue of the fifth paragraph of Section 35 the board of review may, in any year, increase or reduce the entire assessment of either real or personal property, or both, or of any class included therein, if in their opinion the assessment has not been made upon the proper basis, or may equalize the assessment of real or personal property by increasing or reducing the amount thereof, in any township, or part thereof, or any portion of the county, as may in their opinion be just. *People v. Orvis*, 301 Ill. 350; *People v. Millard*, 307 Ill. 556.

"In view of the broad powers vested by law in the board of review, to make such changes, in any year, as may be necessary to secure a just and equitable assessment of property (including the assessment of real property), it is impossible to determine at this time what the assessment of real property in Cook County will be for the year 1928. Until such time as the board has completed its work for this year, it is my opinion that there is no assessment of real property upon which an order for reassessment may be made and that, therefore, the order for reassessment entered by the Tax Commission on May 7th is premature and of no force and effect. Under the provisions of the Tax Commission Act, however, it is the duty of the Tax Commission to 'confer with, advise and assist local assessment officers relative to the assessment of property for taxation,' and it is the duty of the local assessment officers to meet with the Commission, upon its request, 'for the purpose of considering matters relative to taxation.' May I suggest, therefore, that you confer with the Board of Review of Cook County and furnish it with the information upon which the Tax Commission reached its finding that gross inequalities exist in the quadrennial assessment of 1927, in order that the board may, in its revision of the 1928 assessment, make the necessary changes to secure a just and equitable assessment of real property in Cook County."

The commission, convinced of the justice of its reassessment order, and apparently thwarted by this opinion, in which many able lawyers agreed, now appealed to the Governor to call a special session of the legislature to clarify the powers of the tax commission relative to reassessments. These powers had been questioned in the other counties in which reassessments had been ordered, so that ample reason existed for a complete revision of the law. Three days after the chairman of the commission made this appeal, the Governor issued a proclamation calling a special session of the legislature. On June 18 the legislature assembled and enacted the legislation requested by the commission. The law relative to the publication of assessments was clarified, and it was provided that such publication was to be made by street name and house number rather than by legal

**Commission
Requests
Special
Session.**

description.¹ This law was in conformity with the publication order previously made by the commission.

¹ This law is as follows:

“REVENUE
“ASSESSMENT OF PROPERTY—PUBLICATION.

“1. Amends Section 29, Act of 1898.

29. Publication of assessment.

(HOUSE BILL NO. 7. APPROVED JUNE 27, 1928.)

“AN ACT to amend section 29 of ‘An Act for the assessment of property and providing the means therefor, and to repeal a certain Act therein named,’ approved February 25, 1898, as amended.

Be, it enacted by the People of the State of Illinois, represented in the General Assembly:

“SECTION 1. Section 29 of ‘An Act for the assessment of property and providing the means therefor, and to repeal a certain Act therein named,’ approved February 25, 1898, as amended, is amended to read as follows:

“29. As soon as the county assessor supervisor of assessments shall have completed the assessment in the year A. D. 1907, he shall cause to be published a full and complete list of such assessment by township or assessment districts, which publication shall be made on or before July 10, of each year, in some public newspaper or newspapers printed and published in said county: *Provided*, that in every township or assessment district in which there is published one or more newspapers of general circulation, the list of such township or assessment district shall be published in one of said newspapers so printed and published in said township or assessment district. The newspaper shall be entitled to a fee of ten cents per line for publishing the assessment list and shall furnish to the county assessor, the county supervisor of assessments and the board of review, as many copies of said paper containing the assessment list as they may require, said papers so furnished not to cost to exceed five (5) cents per copy: *Provided, further*, that after the year 1907, the publication shall only be of the assessment of personal property and the changes made, if any, in real estate, but the real estate assessment shall be published in full every four (4) years beginning with the year 1907: *Provided, further*, that in counties of 250,000 or over, no assessment of real estate shall be published as herein provided, until such assessment shall have been equalized, revised or affirmed by the board of review, and when the board of review shall have acted upon the assessment list of real property, as herein provided in the year 1907 and every four years thereafter, the assessors and board of review shall cause to be published, a full and complete list of such assessment on real property, together with all changes made by the board of review under the authority of this Act, such changes to be indicated in a separate column; such publication to be in pamphlet form by election districts in lieu of publication in a newspaper: *And, provided*, that such publication of any list, which may be in course of preparation when this Act shall take effect or which may be published hereafter, shall include the name of owner or of the person who last paid the taxes on each tract or lot of land or piece of real estate, and the amount of its assessment and how much thereof, if any, is for the improvements thereon; and wherever any real estate, tract or lot of land so assessed is susceptible of description or identification by street name and street or house number, then the publication of such street name and street or house number together with the dimensions of such lot shall constitute a sufficient description of such tract or lot of land or piece of real estate for the purpose of publication required by this Act: *And, provided*, that the board of review shall cause to be mailed to each taxpayer in said election precinct, a copy of said list for his precinct: *Provided, further*, that in case said assessment is not published in conformity with the law and was not mailed in accordance with the provisions of this Act, the failure to so publish the same or mail the same shall not be considered as a valid objection to a judgment for tax sale in the County Court. The expense of such printing and publication shall be paid out of the county treasury.

“Approved June 27, 1928.

(1927 Smith-Hurd, p. 2304)”

Two other laws enacted by special session dealt with the reassessment.¹ The commission was given power to order a reassessment at any time on any class of taxable property in any assessment district. In signing this legislation the Governor made the following comment:

"The amendment to the revenue law adopted at the third extraordinary session of the 55th General Assembly gives the State Tax Commission power which it was intended they should have when the original law was passed—to order reassessments by the local assessment officer of property where glaring inequalities are apparent and to require the publication of the result of their labor.

"The previous law, however, was not clear with reference to how real estate was to be described, but the new act definitely states that the description shall be by lot and house number instead of by legal description. Personally, I think it will go a long way to assure fair and equitable assessments. At any rate, it is a step in the right direction."

Shortly after this legislation was enacted, the first installment of assessment lists which had been published in conformity with the order of this commission was mailed to the public. The entire reassessment covered some 1,050,000 parcels of land owned by some 600,000 persons.² The form of these published assessment lists is shown on page 175.

**Publication
Made.**

As a result of the publication of these assessments, many further inequalities were revealed. Newspapers printed photographs of identical properties, the assessments of which were widely different. The following table shows the deviation in some of these assessments:

¹ For discussion of these laws, see pp. 30, 81-2, 159, *supra*.

² See *Chicago Evening Post*, July 10, 1928.

TABLE XXXVII—ASSESSMENT OF SUBSTANTIALLY SIMILAR RESIDENCE BUILDINGS IN CHICAGO: 1927.

No.	First Building.		Adjoining Building.		Percentage of Assessed Value of First Building.
	Description.	Assessed Value.	Description.	Assessed Value.	
1	Twin House	\$2,900	Twin House	\$1,200	41.4
2	Store, Residence above	6,800	Four-Story Store and Flat	3,500	51.5
3	Two-Story Frame House	1,200	Two-Store Frame House	400	33.3
4	Two-Story Shingle House	200	House	1,500	750.0
5	House (Stone)	3,300	House (Stone)	1,600	48.5
6	Three-home (stone)	3,500	Three-home (stone)	800	22.8
7	Brick bungalow	2,000	Brick bungalow	1,500	75.0
8	Brick bungalow	2,000	Brick bungalow	1,800	90.0
9	Brick bungalow	1,200	Brick bungalow	2,500	208.3
10	Ten Apartment	4,000	Two-Flat	4,800	120.0
11	Two-Flat	4,000	Two-Flat	1,000	25.0
12	House	900	House	650	72.2

Taken from Leland, "Valuing Buildings for Taxation," *National Real Estate Journal*, November 12, 1928, p. 26.

Second Re-assessment Order.

As a result of the publication of assessments and of the publicity given to the assessments, tremendous interest on the part of the taxpayers was aroused concerning the inequalities in Cook County. Doubt had been cast upon the power of the commission to issue a valid reassessment order, so that on July 10 the tax commission reissued its reassessment order in conformity with the legislation enacted at the special session held the previous month.¹

¹ The second reassessment order was as follows:
"STATE OF ILLINOIS }
COUNTY OF COOK } ss.
BEFORE THE STATE TAX COMMISSION OF ILLINOIS
"IN THE MATTER OF A REASSESSMENT
OF ALL REAL PROPERTY WITHIN COOK
COUNTY FOR THE YEAR 1927. ORDER
"THIS MATTER coming on for disposition by the State Tax Commission of Illinois upon its own motion and inquiry, wherein the Commission finds that gross inequalities exist in the 1927 quadrennial assessments on real property within the County of Cook, State of Illinois, as between individual assessments of real property within said county, and as between the assessment on real property within the several taxing districts within said county, and as between different classes of real property within said county, and
(Concluded on p. 176)

REAL ESTATE ASSESSMENT FOR 1927

as Assessed by the Board of Assessors and Revised by the Board of Review

CITY OF CHICAGO—Ward 43 Precinct 35

(Precinct Boundaries are as of 1927)

* Indicates Corrections or Revisions by Board of Review				IR—Indicates Irregular Lots				A C—Indicates Acres			
Taxpayer	Street & Number	Size (Fractional Dimensions on Lots Not Shown)	Board of Assessors' Valuation		Taxpayer	Street & Number	Size (Fractional Dimensions on Lots Not Shown)	Board of Assessors' Valuation			
			Land	Improvement				Land	Improvement		
WARD 43 - PRECINCT 35											
BLOCKS BOUNDED BY BLACKHAWK STREET ON THE NORTH, CLYBOURN AVENUE ON THE SOUTH, LARRABEE STREET ON THE WEST AND CLEVELAND AVENUE ON THE EAST											
BLACKHAWK ST											
VITO ALESSI	555	55.62	1750	450	A WANDKE	1455	25.152	1750	450		
JOE ABBINANTI	555	55.62	1750	200	AUGUST WANDKE	1459	28.142	1960	750		
ED BAILEY	559	50.62	1200	500	A BLACKLOCK	1461	55.132	2450	300		
WICH BERTHS	541	22.62	1000	200	M KUMARICH	1465	31.152	2205	400		
GED CISMANO	543	50.62	1000	250	J N JUNG	1467	31.132	2205	250		
GREAT LAKES REALTY CO	547	12.25	360	1000	J GAGLIANO	1471	31.132	2205	1800		
					S V VISE	1473	31.132	2163	2100		
CLEVELAND AVE											
AMANDA OLSON	1270	50.80	1500	500	ALFRED HECHT	1477	31.132	2205	1500		
J LOSASSO	1502	40.951R	775	2750	ANNA CORLESE	1481	31.132	2205	1500		
JOHN SAKI	1306	58.58	200	500	FRANK WAGNER	1481	31.132	2205	600		
C WEIDMAN	1308	22.661R	900	500	PETER WEINSTEIN	1487	31.152	2205	200		
MIKE GUARINO	1310	22.661R	1250	500	GREAT LAKES REAL CO	1491	57.117	3410	1400		
JOHN TOMASELLA	1312	22.111R	1400	650	M O BURMAN	1491	37.117	3410	1000		
SARAH FISHER	1314	26.1561R	1715	650		1495	25.105	2250	1000		
MATTHIAS GRISHAM	1318	26.1651R	1847	1500	BLACKHAWK ST						
JOS CIPRANO	1320	22.125	1500	350	LAWRENCE ZERU	1303	40.235	2803	1750		
MIKE TENMEL	1322	22.125	1500	350	ANDREW LATO	1303	40.235	2800	900		
SALVATORE LAPUZZI	1326	22.125	1680	1800	JOHANNES TAMMO	1307	40.2061R	2600	500		
C BERNACEY	1328	22.125	1680	1200	S LOVERDI	1311	40.1781R	2400	500		
NICK PERIA	1330	22.125	1560	3000	JEROME CANTANNI	1315	26.1581R	3000	1000		
SAU CIPRANO	1334	35.126	1985	4500	MARY DOLF	1323	45.251R	700	350		
LEWIS BOK	1338	22.126	1500	150	VINCENTO ENCANDELO	1327	25.1771R	1500	550		
FRANK GIMMELL	1340	22.130	1500	350	THE ANTAWA CO	1329	25.127	1500	2200		
JOE PLAZER	1342	22.130	1500	1750	C SANI	1331	25.127	1500	600		
AUGUSTA JOHNS	1344	22.130	1500	400	W BLEY	1333	25.127	1500	600		
A E SUNDKVIST	1346	22.130	1500	500	MICHAEL ACIMECA	1335	25.127	1500	150		
MRS I BROWNE	1348	22.130	1500	300	FRANK CRENSI	1337	26.127	1043	1000		
DO	1350	22.130	1500	500	BENNY ARNOLD	1339	33.126	1965	3000		
J MARZONE	1352	22.130	1500	1000	JENNIE GERACE	1341	33.126	1985	1000		
JAMES ROSENTHAL	1354	22.130	1500	300	EDM P O'GRADY	1343	33.126	1985	700		
MARY MUNO	1356	22.130	1500	100	FRANK RIENZO	1345	33.126	1985	500		
MARIE RICHTER	1358	22.122	1440	500	V GUATTIERO	1347	22.122	1350	300		
MRS HELEN MEYER	1360	22.122	1440	700	C GUATTIERO	1349	44.122	2640	700		
UP FRANK WELF	1362	24.122	1440	750	GIUSEPPE CHIOVARI	1351	39.263	5113	1500		
J HALLER & WAGNER	1364	24.122	1440	400	THEO APPEL	1353	39.122	2360	200		
MRS L SLOOTING	1366	24.122	1440	850	JOHN COSTA	1355	39.122	1500	500		
P J WEBER	1368	24.122	1440	250	LORETO LAMBARDO	1357	39.122	1340	500		
NICOLAY KOLINSKY	1370	24.122	1440	200	ANNA ROBERTS	1359	39.122	1395	500		
ANTON KONRAD	1372	24.122	1440	1000	F FEILEN	1361	39.122	1340	750		
FRANK FROCKER	1374	24.122	1440	750	C FONDANO	1363	39.122	1340	350		
MIKE CEMENTINO	1376	24.122	1440	500	MICHAEL WELSH	1365	39.122	1340	350		
W BRUNN	1378	24.122	1440	500	FRED OUBERKE	1367	39.122	1340	500		
MERIAN GETZ	1380	24.122	1440	500	ADOLPH KNIPPEL	1369	39.122	1340	200		
H EGGER	1382	24.122	1440	1000	JOE ALIS	1371	39.122	1340	450		
A LEIDIN	1384	24.122	1440	1000	PHIL KOCH	1373	39.122	1340	200		
M E SCHERR	1386	24.122	1440	1000	W JO PRADEL	1375	39.122	1340	800		
PETER BARZEN	1388	24.122	1440	500	PETER BERENTER	1377	39.122	1256	400		
WASI MAURO	1390	24.122	1440	500	JOE ORLANDO	1379	39.122	1440	450		
E BOWE	1392	24.122	1440	500	ANNIE RECH	1381	39.122	1958	4000		
LAWRENCE HALLB	1394	24.122	1440	500	W SCHADLAP	1383	39.122	1440	500		
J CAVARITA	1396	24.122	1440	500	VINCENT GIANTOTANE	1385	39.122	1440	2000		
NATALIA I DOMONOS	1398	24.122	1440	500	F & V INDRAFFIA	1387	39.122	1440	1000		
LO BELLO	1400	24.122	1440	500	FRED JAEGER	1389	39.122	1500	350		
ED MOLE	1402	24.122	1440	500	J RESEK	1391	39.122	1500	2750		
R FLORISTI	1404	24.122	1440	500	F VIVINIO	1393	39.122	1440	4000		
					A SACCOONE & SONS	1395	39.122	1500	2000		
CLYBOURN AVE											
L J SCHAFER	1261	17.751R	680	2500	JOS LODOICE	1409	24.122	1500	550		
GED SCHAFER	1263	27.751R	1080	600	A SACCOONE & SONS	1410	24.122	1500	500		
CONTRACTOR SERV CO	1265	27.100	2055	7000	CAROLINA BRUNK	1411	24.122	1440	700		
EST OF W SCHICK	1267	60.1001R	3600	3000	SAV BARONE	1413	24.122	1440	450		
DO	1275	60.1001R	1835	500	RAFFAELLO DILARONTO	1415	24.122	1500	1000		
F SCHAFER	1279	22.100	1590	200	ED L BEIGER	1417	24.122	1500	800		
GED H FVMS	1281	55.100	3180	1000	G GRANZIANI	1419	24.122	1600	350		
F SCHAFER	1283	22.75	600	900	PETER BLESNOR	1421	35.122	2100	475		
DO	1285	32.2451R	3100	2200	RUDDOLPH THOMAS	1423	24.122	1440	500		
FORFEITED	1301	29.301R	750	3000	JAMES B KOENISH	1425	24.122	1890	3700		
W WABEL	1303	44.751R	2750	3000	M STEBEN	1427	24.122	1440	450		
CALOZERO FENTILLO	1305	22.871R	1700	2500	MARY DIADO	1429	24.122	1440	1800		
ANNA MUNN	1307	22.1221R	1800	1650	G DEVITO	1431	24.122	1440	1200		
DAVID A CANNAT	1309	22.1451R	1800	800	W KLEIN	1433	24.122	1440	200		
SAH LOSARSO	1311	22.1451R	2500	3000	BARBARA HUMPHREY	1435	24.122	1440	350		
H M STEPHANS	1313	33.2051R	5500	1500	PETER BRATZ	1437	24.122	1440	400		
AUGUST BOLLE	1315	33.105	750	500	ANNA G MILLER	1439	31.122	1952	1750		
H M STEPHANS	1317	33.2351R	3500	1000	AR F KOCH	1441	24.122	1440	500		
A E MUELLOPEP	1319	33.2351R	4500	9700	TONY CACIOPOPO	1443	24.122	1440	1000		
MRS E KEMAN	1321	33.1351R	5000	2000	J M SCHNEIDER	1445	24.122	1440	300		
A BAYER	1323	33.1351R	5000	2000	E J SCHNEIDER	1447	24.122	1440	150		
HUDSON AVE											
FORFEITED	1452	25.131	210	500	S VISEO	1449	24.122	1440	725		
MICHELANGELO ASPERA	1425	21.131	1470	400	WALTER WITTMAN	1451	24.122	1440	500		
MICHELANGELO ASPERA	1427	21.131	1505	150	MAURICE WITTMAN	1453	24.122	1440	200		
MRS CHRISTINE HOLME	1431	24.131	1751	500	SAV GIANDOLA	1443	25.122	1500	650		
J M JOSTOY	1433	24.131	1467	350	ANDREW LABINSKY	1445	25.122	1890	900		
F HANN	1435	24.131	1467	750	J KOLB	1447	25.122	1500	1650		
BALTASER FEITNER	1437	24.131	1467	500	NICK MAYOR	1449	25.122	1500	800		
BALTASER FEITNER	1439	24.131	1467	500	40A NETZIE	1451	25.122	1500	500		
S GUASIMOE	1441	24.131	1467	700	C & ROSE TROUBADOR	1453	25.122	1875	1000		
M JOSTOY	1443	24.131	1467	400	SCHICK PL						
SARAH F ORAKE	1445	24.131	1467	1000	F SCHAFER	1262	28.106	570	200		
W BRUNG	1447	24.131	1750	300	DO	1264	28.106	570	250		
B J LAUPRECHT	1449	24.131	1750	400	FORFEITED	1266	28.106	570	500		
PAUL STEINER	1451	24.131	1750	200	MATE SPODISKI	1270	28.1061R	1000	500		
					M FLORETTO	1272	55.90	1450	1500		

FIGURE 6. FACSIMILE OF PAGE FROM CHICAGO REAL ESTATE ASSESSMENT List, 1927.

**Meeting
With Joint
Commission.**

On July 16 the Illinois tax commission held a meeting with the Illinois Joint Legislative Revenue Committee. This meeting was called by the Joint Committee for the purpose of considering "Problems arising out of the reassessment order of the tax commission for reassessment of real property in Cook County."¹ At this meeting the Illinois Joint Legislative Committee presented certain suggestions relative to the complete assessment of real estate in Cook County. It was proposed at this hearing, as at previous hearings, that the commission should adopt an "undervaluation ratio" or some fraction other than true value at which property was to be assessed under the reassessment order. This, the commission refused to do. It was the opinion of this body that property should be assessed at its full value before any equalization or reduction was made. The commission never deviated from this policy, and the results achieved indicate the wisdom of this course.² The first problem before any official in complying with an order of reassessment is to ascertain the full fair cash value of that property which is to be assessed. After this is determined, equalization ratios can be adopted.

**With Board
of Assessors.**

On July 30th the commission called a hearing relative to the rules to be formulated governing the Cook

that the general or quadrennial assessment of real property made in the year 1927 for which such assessment was made, and that because of such inequalities and non-publication of such assessment, a reassessment of all real property within the County of Cook, State of Illinois, assessed in the year 1927 is both desirable and necessary;

"IT IS THEREFORE ORDERED and directed by this Commission that the local assessment officers within and for the County of Cook, State of Illinois, proceed forthwith to reassess all real property within said County of Cook, in the State of Illinois, assessed in the year 1927, and that when such reassessment is made that it be substituted for the said original quadrennial assessment of real property made in 1928, for the year 1928 and thereafter until the next general quadrennial assessment is made.

"Dated at Chicago, Cook County, Illinois, this 10th day of July, A. D. 1928.

Wm. H. Malone
Chairman

J. D. Telford
A. T. Spivey

"This is to certify that the foregoing order is a full, true and complete copy of an order entered on the 10th day of July, 1928 in the matter of the reassessment of all real property within the County of Cook, State of Illinois, as same appears from the files and records of the State Tax Commission of Illinois.

"IN WITNESS WHEREOF, we, the undersigned, a majority of the members of the said State Tax Commission, have hereunto set our hands and seals this 10th day of July, 1928.

Wm. H. Malone
Chairman

J. D. Telford
A. T. Spivey"

¹ Letter sent out by Illinois Joint Legislative Commission, July 13, 1928.

² See *infra*, p. 193; also pp. 112-20, *supra*.

County reassessment. This meeting was called after the commission had formulated its Rule 14 to secure suggestions relative to such rules. At this meeting the board of assessors advanced an explanation for assessment conditions in Cook County, and made certain recommendations to the tax commission as to its rules for the assessment of land and buildings. The board of assessors also proposed that the tax commission adopt an under-valuation ratio for use in the reassessment.

At this hearing further suggestions were made to the commission relative to the adoption of an under-valuation factor, but the commission pointed out the necessity for full valuation as the first step in compliance with its reassessment order.¹ The rules relative to the reassessment were promulgated by the tax commission at its meeting on August 2. As a preliminary step to the issuance of these rules, the commission, or its chairman, investigated the assessment systems in Cleveland, St. Paul, Detroit, Buffalo, Rochester and several other places.² These rules which came to be known as Rule 14 of the tax commission are as follows:

**COPY OF AMENDMENT MADE AUGUST 2,
1928, BY THE TAX COMMISSION OF THE
STATE OF ILLINOIS TO ITS RULES:**

RESOLVED, That the present rules of the Tax Commission of the State of Illinois, for the equalization of assessment of real and personal property, and for the assessment of the capital stock of corporations, railroad companies, telegraph and telephone companies subject to assessment by the Tax Commission, and for the guidance of local assessment officers relative to the assessment of property for taxation by them, be and the same are hereby amended by adding thereto a rule to be known and designated as Rule Fourteenth, which is hereby prescribed and shall be and read as follows:

Rule 14.

FOURTEENTH. In counties having a population of more than 500,000:

(a) The local assessment officers shall maintain as a permanent public record, accessible to the public during office hours, suitable record sheets or cards upon which shall be recorded the elements (or basis) of valuation hereinafter specified and required to be recorded which, among other things, were taken into consideration by the local assessment officers in ascertaining and determining the full fair cash value of each town or city lot or parcel of land and of each improvement thereon.

(b) The local assessment officers shall adopt a uniform standard unit of value for determining the full fair cash

¹ See *Hearing*, pages 34 ff.

² See *Hearings*, July 30, 1928, page 30.

value of all town and city lots and parcels of land which shall be known and designated as the standard unit foot and which shall be a strip of land a foot wide and 125 feet deep or such other standard depth as the local assessment officers shall adopt.

The local assessment officers shall determine the full fair cash value of the strip of land in the middle of each block extending one foot along the street frontage and at right angles to the street to a depth of 125 feet (or such standard depth as the local assessment officers shall have adopted) and the value so determined shall be the standard unit foot value to be considered among other things in determining the value of each lot or parcel of land in such block fronting on such street.

The local assessment officers shall cause to be marked on unit value maps the standard unit values so established for each block of frontage on each street represented on each such map.

These standard unit foot value maps shall represent areas of convenient size for use if desired at community meetings for discussion of the unit foot values entered thereon.

(c) Before final determination by the local assessment officers of the standard unit foot values recorded on the land value maps, the local assessment officers shall, if practicable, provide for public meetings to be called by them for the purpose of public discussion and community expression of opinion on the standard unit foot values entered on the standard unit value maps and also for discussion of the uniform standards and rules considered (among other things) in arriving at the value of the individual lots or lands and improvements thereon.

These maps with such final standard unit foot values recorded thereon shall be approved by the local assessment officers and shall constitute the official permanent record of the standard unit foot values recorded on such map.

Such standard unit foot values when entered permanently upon such land value maps shall be considered among other things in arriving at the judgment of the local assessment officers of the full fair cash value of each such standard unit of value for each lot or parcel of land in any block fronting on any single street indicated thereon.

(d) In arriving at the final determination of the value of each town or city lot or parcel of land on any street in any block the local assessment officers shall take into consideration, among other things, and record on the permanent record sheet or card of such lot or parcel of land the standard unit foot value of land on that street in that block as finally determined by the local assessment officers and finally recorded on the land value maps mentioned above. They shall also take into consideration and record on said record card the amount of enhancement or detracting influencing the value of any lot due to greater or less depth than the depth of the standard unit foot; or due to corner or alley influence or railways or other enhancing or detracting factors.

(e) The local assessment officers shall establish a depth table for the use in uniformly assessing lots varying in depth from that of the standard unit foot established by

them. Such depth table shall set forth the percentage relationship which the standard unit foot value of lots of greater or less depth than the standard unit foot shall bear to the value of the standard unit foot.

The local assessment officers shall also establish a corner influence table which shall express uniform rules for determining the enhancing or detracting value of side street influence.

The local assessment officers shall also establish uniform rules for determining the value of the influence of alley, water way, railway and other enhancing or detracting elements.

(f) The local assessment officers shall enter upon the permanent record sheet of each town or city lot or parcel of land the computation records showing by percentages or otherwise the elements taken into consideration, enhancing or detracting elements, such as depth, corner, alley, railway or other elements to which they have given consideration in arriving at the value of each such lot or parcel.

Notice to taxpayers shall be published by the local assessment officers setting forth these uniform rules for calculating depth, corner and other enhancing or detracting influences. Such notice may be printed on the reverse side of the published unit foot value maps herein provided or otherwise.

(g) The local assessment officers shall cause to be made a schedule classifying various types of buildings or structures by their use and construction with pictures of each type showing the uniform method of ascertaining reproduction cost factors by the square or cubic foot content of each type. These schedules shall be for the use of such local assessment officers, and upon application thereon taxpayers shall be entitled to copies of such schedule.

The local assessment officers shall cause buildings and other improvements on each lot or parcel of land to be measured and described to a reasonable extent and classified as to use and construction; and such measurements, description and classification shall be entered upon the permanent record of each such lot or parcel of land. In assessing such buildings and improvements the local assessment officers shall take into consideration, among other things, these measurements and descriptions, the scheduled reproduction standard unit costs, and depreciation elements; and all such elements shall be applied uniformly to all buildings or improvements to which in the judgment of the local assessment officers these elements are uniformly applicable.

(h) Rule fourteenth includes and applies to any and all assessments or reassessments hereafter made or now in course of being made. The township Assessor *ex officio* deputy Assessor to make assessments in the township wherein he is elected (as in townships not lying wholly within the limits of one city) shall be notified and given an opportunity to be heard thereon before any change is made in an assessment made by such township assessor or deputy assessors under his supervision.

(i) The records of the equalization by the Tax Commission of the valuation and assessment of property and of the aggregate amount of the assessment for each county shall be available to the local assessment officers, and among other

things shall be considered by them in reviewing and correcting and equalizing any local assessment or reassessment. The proper local assessment officers shall so value, and equalize, that is increase or decrease the valuations according to law, that the assessment on which taxes are extended shall be such that every person or corporation shall be taxed upon taxable property in proportion to the value of his, her or its such property.

W. H. MALONE, *Chairman*.

A. T. SPIVEY,

J. D. TELFORD,

CHAS. R. FRANCIS.

August 2nd, 1928.

The system which this rule prescribed is one which has received widespread adoption among the cities which have been leaders in assessment reform. The plan is not an innovation or an experiment. It has received the sanction of courts and of authorities on government finance. The system provides for the determination of a standard unit of value for each lot and the public determination of these values at meetings held for that purpose. Factors such as corner influence, alley influence and the like, are taken into account in the determination of these values. The system has been so widely used throughout the United States that further description of it is not required.

In the "loop" district in Chicago the so-called Martin system formerly operated, but the plan of holding public hearings upon the tentative valuations was never adopted by the board of assessors. The Martin system was found limited in its application to but a small part of the city of Chicago, so that the benefits of standardized assessments did not extend throughout the confines of that city. The application of Rule 14, however, provided a uniform standard of assessments for all real estate in Cook County.

**Assessment
of Buildings.**

The assessment of buildings was also provided for in Rule 14. Buildings were to be reduced to standard classes and valued upon a cubic foot or square foot basis. Reproduction cost less depreciation was to be used as the basis for building valuations.

**Opposition
to Reassess-
ment Order.**

Four days after the issuance of this order an injunction was filed in the Circuit Court against the county treasurer, the board of assessors, the board of review and others, "restraining said taxing bodies from proceeding to make the reassessment required by [the reassessment] order, and restraining the county treasurer from paying any expense in connection therewith." The suit aimed to prevent the reassessment order from being carried out on two grounds:

“(1) The statutes enacted by the General Assembly and the order of the State Tax Commission authorize the taking of property without due process of law, contrary to the provisions of the state and federal constitutions.

“(2) The statutes enacted by the General Assembly delegate to the State Tax Commission certain legislative and judicial powers, contrary to the state constitution.”

This suit seemed to be occasioned by a belief that the reassessment would shift the tax burden from “loop” property owners to the shoulders of small home owners.¹ This case was tried by Judge Hugo Friend, who upheld the power of the tax commission to order the reassessment. The injunction against the county treasurer was denied. Pertinent portions of the opinion of Judge Friend are as follows:²

**Opinion
of Judge
Friend.**

“As to the first contention it is argued that the quadrennial assessment having been completed and the Tax Commission having lost jurisdiction by completion of its work and subsequent adjournment, the Commission cannot now order a reassessment of property during the quadrennial period without giving the owners thereof notice before the reassessment is made; that the statutes made no provision for prior notice and hence the enforcement of the order by the taxing bodies of Cook County amounts to the taking of property without due process of law.

* * * * *

“The court is of the opinion that the foregoing statutory provision complies with the constitutional requirement relating to due process of law and affords property owners an opportunity to object to the reassessments when made. Due process of law as defined by all the authorities resolves itself into the simple requirement that property owners be given notice and an opportunity to be heard and section 14 complies with the test generally laid down by our courts. Further support for this conclusion rests in the provisions of the general revenue statutes, of which all are bound to take notice, providing that the quadrennial assessment shall be made every four years and during any year in which the Tax Commission may order a reassessment * * *

“The other question raised by complainant's bill is whether the statutes delegate judicial and legislative powers to the State Tax Commission contrary to the provisions of the state constitution.

“The making of an assessment is the ascertainment of the value of property for the purpose of taxation. The state constitution requires that the value of property shall be ascertained by some person or persons to be elected or appointed in such manner as the General Assembly shall direct and not otherwise. (Constitution of the State of Illinois, 1870, Art. IX, Sec. 1.) This vests in the legislature supreme power and control over the assessment of taxes, except as limited by the constitution or by inherent

¹ See *Chicago Tribune*, August 7, 1928; *Chicago Daily News*, August 7, 1928

² Opinion of Judge Hugo M. Friend in the case of *Heidenway vs. Harding*, Gen. No. B 167094.

limitations restricting the power to public purposes. The decisions are uniform in holding that courts have no power to make a valuation of property for purposes of taxation.

"It was so held in the case of *Burton Stock Car Co. v. Traeger*, 187 Ill. 9; *Republic Life Insurance Co. v. Pollak*, 75 Ill. 292. Therefore the power to assess or supervise an assessment or reassessment of property for purposes of taxation is not and could never be a judicial power under our constitution, or amount to the powers of the judicial department of the government and the delegation of such power to the State Tax Commission, which is an assessing body under the constitution, created by the General Assembly, cannot be held to be in derogation of the judicial powers of the courts. So far as this phase of the constitutional objection is concerned, it is inherently and totally without support in principle or law.

"As to the contention that the act authorizing the Tax Commission to order a reassessment of property is unconstitutional as a delegation of legislative powers, it may likewise be said that the constitution empowers the legislature to designate some person or persons to be elected or appointed for the purpose of ascertaining property values for taxation purposes. Under this limitation neither the legislature nor the judiciary can make an assessment or perform any official function involved in the making of an assessment, whether by way of revision, supervision, reassessment or otherwise. Every official act and function involved in the entire process of making a valuation for assessment purposes under the constitution must be performed by some person or persons elected or appointed in the manner directed by the legislature. Therefore, under the constitution, the delegation by the legislature to the State Tax Commission of the power to order a reassessment cannot be in derogation of legislative powers.

"The contention that the statute makes the power to order a reassessment discretionary with the State Tax Commission, and is therefore unconstitutional may be best answered by the analogy appearing in the Revenue Act with reference to a like discretion vested in the Board of Review.

"Section 314 of the Revenue Act provides that:

"The board may also of its own motion at any time before its revision of the assessments is completed in every year, increase, reduce or otherwise adjust the assessment of any individual or corporation, on real property or personality, making changes in the valuation thereof as may be just, and shall have full power over the assessment of any individual or corporation, and may do anything in regard thereto that it may deem necessary to make a just assessment; * * *

"This section of the statute requires no complaint to be filed by the tax payer; the Board of Review may act of its own volition.

"The language of the foregoing statute presupposes that the assessment reviewed is an unjust assessment. The word 'unjust' in this section of the statute has a meaning similar to the language of the Tax Commission act which provided that a reassessment may be ordered whenever it shall appear to the Commission that the property has not been assessed 'in substantial compliance with law, or has been unequally

or improperly assessed.' If a discretion based upon an unjust assessment may be validly delegated to the Board of Review in the one instance, it would seem to follow that a like discretion based upon an assessment not made 'in substantial compliance with law' or one that has been 'unequally or improperly' made may be likewise delegated in the order.

"The discretion given to the Board of Review under Section 314 was held valid in the case of *People v. St. Louis Bridge Co.*, 281 Ill. 462.

"The fact that the Board of Review after determining that an assessment is unjust may proceed to reassess and remedy the wrong of its own motion, presents no difference in fact to support a difference in principle or in law, or to differentiate the case from the similar reassessing power of the State Tax Commission. Upon an analytical comparison of the powers of the Board of Review with the reassessing powers of the State Tax Commission, they will be found to be in extent and character identical.

"The court is of the opinion that neither of complainant's contentions can be sustained in principle or under any authorities cited, and therefore finds that the bill of complaint is without equity and should be dismissed at complainant's cost."

On August 16 a meeting of the tax commission was held because there seemed "To be a question in the minds of the Board of Assessors as to the practicability of the order" (of reassessment) being carried out. At this meeting representatives of the board of assessors and Joint Commission on Real Estate Valuation, Manufacturer's Appraisal Company, board of county commissioners, the Educational Protective Association, Institute of Land Economics, Chicago Teachers' Federation, Bureau of Appraisal of City and County of San Francisco and others were present. Estimates of the cost of making the reassessment were presented to the commission. Parties interested in securing a contract for this work also appeared. Others objected to the cost of making the reassessment and the time which would be consumed in performing the task. Others questioned the legal authority of the tax commission. Mr. Hayden Bell, attorney for the Board of Cook County Commissioners, however, in reply to questions and while addressing the assembly at this meeting, clearly expressed the opinion that the reassessment order was valid, and would have to be complied with by the Cook County officials.¹

Meeting on
August 16.

¹ The opinion of Mr. Bell was as follows:

"As to this order of the Commission for reassessment, I have a horse-back opinion on that question. I spent all the time I had looking it up.

"Now, I am convinced, and it is my opinion, that this order is valid, and being valid it is my legal opinion that it superseded the quadrennial assessment in 1927. And it is my opinion if it is

(Concluded on next page)

Work Begun.

After this meeting, the local officials in Cook County began to consider the reassessment order somewhat more seriously. Appropriations were made to carry on the work and the preliminary steps to secure an assessment organization were undertaken. Finally, on October 30, 1928, the work of reassessing real property in Cook County began. This was five months after the issuance of the first reassessment order. In the interval between the issuance of the order of reassessment and the employ-

valid that it *res adjudicata* of the question, that the taxpayers of this county are entitled to a new assessment.

"Now, having in mind that the assessment of property in Cook County is a part of the state assessment roll, my opinion is that every taxpayer in the county has a property right and a property interest in the order of the tax commission and in the superseding effect of that order on the old assessment rule.

"Now, the rules, in my opinion,—nobody has a property interest in them. This commission has got power over its rules, I think, at all times, that is my opinion. It can change them or modify them at any time. But assuming that this order, I mean that the quadrennial assessment of 1927, has been superseded, and that every tax payer in the state has a property interest in that reassessment, then the commission has no power in my opinion at all to change it.

"And if I am right in that, any effort at modification would throw the entire state assessment roll into the courts and would, if it did not render it illegal, it would bring under a claim of illegality and bring into litigation every tax extended on the state assessment roll in this county. That is my opinion on that.

"Now, there has been a suit brought. If that suit should be decided in the trial court against this order, or in favor of it for that matter, it is my opinion that the litigation would have to be carried to the Supreme Court in order to have a final settlement of the question because I do not think that the principle of *res adjudicata* applies to this suit at all.

"Now, the taxpayers in Cook County have a common interest in the expenses of this reassessment, which the bill asks to enjoin, and to that extent, there is a common interest and a real representation, but the taxpayers of the state who have a property interest in this reassessment have no interest in the expenses of the reassessment in this county; no personal interest in the expenses of this reassessment at all. So that, in my opinion, the principle of *res adjudicata* based upon representation among tax payers does not apply to this suit, and it is my legal opinion that the only safe thing to do, the quadrennial assessment of 1927 having been superseded, the only safe thing to do is to proceed to refill that vacancy by compliance with the order of this commission. And if there is any shortening done, it should not be in the record; it should be in the execution of the orders, in my opinion.

"Now, there is one other question, Mr. Chairman, that I have heard discussed, that I deem of sufficient importance to express an opinion upon here, and that is the question of the 40 per cent or any other per cent which is to be considered by the assessors.

"Now the statute provides that the assessors shall fix the cash value of property, and the statute shows in its provisions that that means the fair cash market value, because it says the cash value determined at an ordinary sale in due course of trade. That means the fair cash market value.

"Now, if this commission, which has supervisory powers over the assessors, takes any official action, to put into the work of the assessors in making this reassessment any departure or any official recognition of a departure from the rule, in my judgment such action would invalidate the entire assessment roll.

"For that reason it is my thought, and my serious thought, Mr. Chairman, that the commission should take no steps at all, even by intimation or suggestion or otherwise to the assessors, looking to any departure from the statutory standard of fair, cash value for assessment purposes, which may be higher or lower than actual values."

ment of a director for the reassessment, nothing had been accomplished. The loss of this five months is chargeable solely to delays brought about by the officials in Cook County. Such inconveniences as the governing bodies in this county have experienced from the dilatory compliance with the order of this commission must be chargeable solely to the delays which the local officials themselves secured.

On October 30, Mr. Harry S. Cutmore was employed as director of the Cook County reassessment. He divided the city into forty-four sections with two experienced appraisers in each section. Land value maps were made for the entire county, and the tentative unit values as required by Rule 14 were placed upon these maps, which were later published in the *Chicago Daily News*.¹ Public meetings were held upon the land values so derived; the complaints which were made were carefully considered; the corrected maps were then prepared and presented to the board of assessors for their approval. This body had the final approval of assessments.

**System
Adopted.**

In order that the system which was adopted by Mr. Cutmore and the board of assessors may be clear, some description of the assessment system may be in order. Land in every city block was valued upon a unit foot basis. This unit foot, which was taken as the basic standard, was a strip of land one foot wide and 125 feet deep, located in the middle of each block. This location was selected in order to avoid the influence upon its value of corners and other disturbing factors. This unit became the basis upon which all lots in each block were assessed. For lots of a greater or less depth a special depth table was adopted. In brief this table was as follows:

TABLE XXXVIII—CHICAGO DEPTH TABLE.

Feet.	Depth Factor.	Corner Factor.
10	.283	.140
25	.447	.252
50	.632	.350
100	.894	
125	1.000	
150	1.095	
200	1.265	
300	1.549	
500	2.000	

Taken from *Assessors' Manual of Cook County*, 1929, p. 15.

Similar tables were compiled for the computation of corner influence.

¹ One of these maps was reproduced on the insert facing p. 58. *supra*.

**Fixing
Values
Under Rules.**

To find the value of any given lot its dimensions were first ascertained, the unit value was then multiplied by the frontage in order to find the value of a lot of given width, 125 feet deep. If the lot was of greater or less depth, the above product was multiplied by the proper depth factor. The answer represented the value of an inside lot—that is, a lot in the middle of a block, uninfluenced by alleys or corners. To ascertain the value of lots on corners or alleys or those affected by rivers, railroads, or other unusual factors, proper additions or deductions were made. This system is carefully described in the *Assessors' Manual of Cook County* for the year 1929.¹

**Valuation of
Buildings.**

Buildings were valued on the basis of cost of reproduction less depreciation. Buildings were divided into some 48 classes with many more sub-classes to take account of different types of construction cost and use. The cubical content of each building was determined and after determining the proper classification for such a building, the area of cubical contents was multiplied by the unit price applicable to structures of the type in question. For residence buildings up to three stories in height, computations were based on the basis of square feet. The value of larger buildings was computed on a cubic foot basis. After determining these values, allowances were made for depreciation and/or obsolescence. The table of depreciation employed was as follows:

TABLE XXXIX—DEPRECIATION TABLE EMPLOYED IN CHICAGO.

Age.	% Good.	Age.	% Good.	Age.	% Good.	Age.	% Good.
1	98%	11	83%	21	71%	31	61%
2	96%	12	81%	22	70%	32	61%
3	94%	13	80%	23	69%	33	60%
4	92%	14	79%	24	68%	34	59%
5	90%	15	78%	25	67%	35	58%
6	89%	16	77%	26	66%	36	57%
7	88%	17	75%	27	65%	37	56%
8	86%	18	74%	28	64%	38	55%
9	85%	19	73%	29	63%	39	54%
10	84%	20	72%	30	62%	40	53%

Taken from *Assessors' Manual*, op. cit., p. 34.

**Progress
Upon Re-
assessment.**

Even after the employment of Mr. Cutmore as director and the adoption of the assessment system just described, little immediate progress in making actual assessments was made. Difficulties were encountered in financing the work. Suits were filed to prevent the payment of more than \$7.00 per day to deputy assessors.

¹This manual was published by the Board of Assessors of Cook County. Interested parties can doubtless secure copies upon application.

The Supreme Court decided that this maximum could not be exceeded, but as it became equally clear that the reassessment order of the commission had to be complied with, the banks became interested in seeing that progress was made. Their interest was due to the fact that they had advanced millions of dollars upon tax anticipation warrants to the various governing bodies in Cook County. Unless the reassessment order was complied with, their position would become quite precarious. As a consequence, the banks on January 4, 1929,¹ subscribed the sum of \$250,000 to help defray the costs of making the reassessment, but even the use of these funds to advance the reassessment work was questioned.² By the middle of March the tentative valuations for real estate were completed. These maps were published for the benefit of taxpayers by the *Chicago Daily News* in the issues of that paper from March 16 to 28.³ Meetings upon these valuations were held in the various districts in Cook County from March 20 to April 11.

While the local officials had been engaged in making the reassessment the tax commission was considering ways and means whereby the benefits of the reassessment could be permanently retained for the benefit of the taxpayers in Cook County. It was clear that no lasting benefits could be secured merely by the adoption of certain rules for the assessment of property if after compliance with these rules by the board of assessors the board of review was free to make wholesale changes in the valuations thus carefully derived. The very nature of the equalization process as practiced in Cook County explains why the tax commission was forced to adopt rigid rules relative to the review and equalization of assessments. A clear picture of the review and equalization debacle in Cook County has been presented by Dr. Herbert D. Simpson:⁴

"The process of review and equalization in Cook County, so far as the procedure is public, is carried out in the form of 'hearings.' These 'hearings' are held in a large room, arranged in general to resemble a court room, with a seating capacity of 150 and standing room for another 150. At one end of this room is a raised platform, or medieval dais, surmounted by three pulpits or altar-shaped desks, behind each of which sits a member of the board of review—still further protected by a

¹ See *Chicago Tribune*, January 5, 1929.

² A suit was filed by a Chicago attorney to prevent the use of these funds. See *Herald & Examiner*, January 6, 1929.

³ For a reproduction of one of these maps, see the insert facing p. 58, *supra*.

⁴ Simpson, "The Tax Situation in Chicago," *National Municipal Review*, October, 1928.

heavy railing that runs from one of these pulpit-like desks to another, across the front of the platform. By accident or otherwise, this railing does not run straight across the room, however, because at the left side of each pulpit both dais and railing are indented sufficiently to make a corner or pocket, just large enough to hold an average sized taxpayer. Into this pocket the complaining taxpayer is ushered by the clerk, who calls his name and then conducts him to the member of the board to whom, in the language of the clerk, he is 'next.' From this pocket he sends his complaint upward to the member of the board of review, peering down from three feet above.

"Each member of the board does his own 'equalizing' in the cases he 'hears', unmolested by the other members of the board or by other complaining taxpayers who may be present. In fact, no one else hears what goes on at the 'hearing', because of the general noisiness of the room and of the distance at which spectators sit from the several hearings going on at the front of the room.

"It should be noted also that the board of assessors, the very officials whose work is being reviewed, are not represented at these hearings and have no opportunity to defend their own assessments or to present information bearing upon the properties in question. There is apparently no consultation of files or records, no ascertainment of facts, and indeed so far as can be learned, no reference to any established level of assessment as a standard of what the complaining taxpayers' assessment *ought* to be.

"Under such a system, complaints will naturally be numerous. Last year they were reported to number something over 100,000. Before the end of the year, the board simply suspended hearings, making its revisions without the formality of hearings, and many taxpayers were unable to secure consideration of their cases at all * * *. Under this system the board of review must inevitably produce chaotic results, even when composed of entirely honest and conscientious citizens, and unmitigated favoritism and corruption when composed of any other kind."

Rule 15.

Accordingly, on May 14 the tax commission adopted Rule 15 "For the guidance of local assessment officers relative to the assessment revision and review of assessments by them." This rule is as follows:

FIFTEENTH. In counties having a population of more than 500,000:

(a) Upon the completion of the valuations and assessments of all parcels of land, and of all improvements thereon, in each town or taxing district, and before the revision thereof, such valuations and assessments shall be tabulated and abstracted by sections, divisions, subdivisions and blocks, or parts thereof, in each town or taxing district. Such abstracts shall be prepared in triplicate and shall include the following information concerning each individual parcel of land and the improvements thereon:

- (a) Volume, page and line of assessment book.
- (b) Address of property.
- (c) Town, section and range of property.

- (d) Index number.
- (e) Dimensions of lot or land.
- (f) Valuation of land.
- (g) Type and unit price of building.
- (h) Condition of building.
- (i) Building valuation.
- (j) Assessment of land.
- (k) Assessment of building.

Upon the completion of such abstract for each town or taxing district, one copy shall be retained in the office of the Board of Assessors, one copy shall be filed with the Board of Review, and one copy shall be filed with the Tax Commission.

(b) All hearings and decisions in the review or revision of the assessments of real estate by the Board of Assessors or the Board of Review shall be taken in open, public meetings of the respective Boards.

(c) The correction or revision of individual assessments of real property by the Assessors making the same, or the review thereof by the Board of Review, upon the complaints of owners or other taxpayers, shall be made only on the written complaints of such owners or taxpayers or their duly authorized agents, which complaints shall state the facts upon which they are based.

The complaint shall be in the prescribed form, and in all cases shall state the fair cash market value of the real property, including the improvements, and in case the complaint is based on a claim of over-valuation or under-valuation, the amount of the alleged over-valuation or under-valuation in land or improvements, or both, shall be separately stated. The complaint shall give the postoffice address where mail addressed to the complainant is received by him or his agent, and where complaint by a taxpayer is that an assessment is too low, the name and address of the owner or his agent, if either is a resident of this State, shall be given, and no assessment shall be increased until such owner or agent is notified in a manner provided by law. Where hearings on such complaints are held at times of which the complainants or owners have no notice otherwise, reasonable notice shall be given by registered mail to the address so given, or otherwise, as provided by law.

(d) Every decision by the Board of Assessors or Board of Review making a change in any assessment shall be publicly announced, the reasons therefor shall be stated briefly, and a minute of the decision and reasons shall be entered or caused to be entered in a record of the proceedings, which shall be permanently preserved, and be open to public inspection, and a notation of each change, together with the complaint number on which it is based, shall be made in the assessment books in ink of a color different from that already appearing therein.

In case any valuation of real property is changed, the decision, or the reason therefor, shall show the elements of value as defined on the permanent record card, required by Rule Fourteenth, which were at fault, and definite corrections shall be made on such card in such manner as to preserve the exact form of the information contained on such card; a notation shall also be made on each such card

showing the complaint number on which any change made thereon is based, and if any such change is made on motion of the Board of Assessors or Board of Review, such fact shall also be recorded on such card. All such changes in assessed valuations shall be so entered on the permanent record card, or a photostatic copy thereof, as to show the changes, without erasure or obscuration of the existing words or figures on the card, and where necessary such changes may be made on a separate card permanently attached to the permanent record card.

The record cards provided for in Rule Fourteenth shall be filed by sections, blocks and parcels, and shall be kept and maintained as permanent records by the Board of Assessors, and shall not be permitted to leave the office of the Board of Assessors, except for the purpose of making photostatic copies thereof. Photostatic copies of such record cards shall be used in lieu of the originals in the making, revision and review of all assessments. Such record cards shall be maintained in corrected form, and when corrections are made in any record card, the same shall be preserved in the office of the Board of Assessors as other originals are preserved, and a photostatic copy thereof used in the making, revision, or review of the assessment to which such card relates.

In case any real property is found not to be taxable, the decision, or the reasons therefor, shall likewise be made to appear and the correction entered upon the permanent record card. No assessment shall be made, and no change, in any case, shall be made in any assessment until the basis for the same shall first be entered on the permanent record card, as provided in Rule Fourteenth.

(c) In every case where a change is made in the assessed valuation, whether on complaint or on motion of the Board of Assessors or Board of Review, and whether by the removal of property from taxation, or the correction of valuations, three copies of the decision, and reasons therefor, shall be made by the clerk of the Board of Assessors or Board of Review, one of which copies shall be preserved in the office where the decision is rendered, one shall be delivered to the other assessing or reviewing body of the County, and one to the Tax Commission.

(f) Such complaints shall be substantially in the following form:

No.....

STATE OF ILLINOIS)
COUNTY OF COOK) ss.
IN THE BOARD OF ASSESSORS OR BOARD OF REVIEW
OF COOK COUNTY.

Complainant, who is a taxpayer of the County of Cook, or the owner or agent of the owner of the real property described as
.....
Street and Number.....
in the.....of....., in township of.....
.....in said county comes and complains of the assessment on said property for the year A. D. 19...., and for cause of complaint shows that:

The said assessment is erroneous in its entirety for the following reasons:

(State all facts relied on to show conclusion claimed.)

The said assessment is erroneous in part for the following reasons:

(State all facts relied on to show error claimed on land or improvements, and exact amount on each should be stated.)

And complainant says: that on the first day of April of the year for which said property is assessed, the full fair cash market value thereof was \$....., being \$..... for the land and \$..... for the improvement. Total mortgages thereon \$..... Total insurance thereon \$..... That said improvements are (describe same) and were built in the year

Mail addressed to the complainant or owner at..... will be received by him or them.

Complainant hereby accepts notice of day for hearing stamped hereon at time of filing and of all changes of hearing dates made by public announcement on any hearing date.

Complainant.

Subscribed and sworn to before me, a Notary Public, this.....19....

Notary Public.

ACTION OF THE BOARD

Relief denied
(or)

Correction made and assessment cancelled for the following reasons:

.....

Assessment { raised } in the sum of \$.....
 { lowered }
being \$..... on the land and \$.....
on improvements for the following reasons:

.....
.....
.....
.....
.....

Members of the Board of Assessors
or Board of Review.

.....
Clerk, Board of.....

(g) All complaints shall be numbered as filed and preserved in the order as numbered, and the duplicate complaints required by law to be filed by the Board of Review with the Board of Assessors shall likewise be numbered and preserved as records of the Assessors' office.

(h) No complaint shall be heard by the Board of Review or any member thereof until (a) the expiration of three days after the complaint has been filed and (b) the Board of Assessors has received the duplicate of the complaint required by statute.

(i) A copy of the land value maps required by Rule Fourteenth, shall be filed with the Tax Commission and with

the Board of Review at the times when the Board of Assessors files with the Board of Review the assessment books for the towns and districts covered by such maps, respectively; and when any change is made on such maps by the Board of Assessors, a copy or note of such change shall be filed with the Tax Commission and Board of Review; and where any change in such maps is made necessary by the action of the Board of Review a certified copy of its order making such change shall be furnished to the Board of Assessors, and the Board of Assessors shall make the necessary changes on such land value maps and furnish copies thereof to the Tax Commission and the Board of Review.

(j) A copy of the land index maps of the Board of Assessors shall be filed with the Tax Commission, and another copy filed with the Board of Review, prior to the time when the review of assessments is undertaken by the Board of Review.

WM. H. MALONE, *Chairman.*

A. T. SPIVEY,

J. D. TELFORD.

In brief, this rule provided for complete publicity for the dealings of the board of assessors and the board of review with the taxpayers. The meaning of Rule 15 is so clear as to require no further comment. Although the issuance of Rule 15 increased the opposition to the reassessment on the part of certain local officials, the assessment of property went forward, and during the first part of August tentative valuations were announced. By that time it had become increasingly clear that assessments in certain districts would be materially increased, that on the basis of existing tax levies many jurisdictions would receive greater revenues than had formerly been collected. Taking cognizance of this situation, the tax commission notified the various local government officials to appear at the county building on August 9. At that time the chairman of the commission explained the need for tax-rate reductions to compensate for the increased valuations produced by the reassessment. The county clerk agreed to make the necessary reductions in the tax rates upon the recommendation of local taxing bodies. The tax commission is without power to order reductions in tax rates following a reassessment, but desired to have the matter brought clearly to the attention of all local officials and all taxpayers, so that if surplus revenues resulted, and savings to taxpayers were not secured, the tax commission would not be held to blame. It would seem that in view of this experience the tax commission should be authorized, upon the completion of a reassessment, to force local governing bodies to so adjust their tax rates that the revenues to be collected would be the same as though no reassessment had been made. Any

Hearing of
August 9.

other policy may result in an increase in taxes due to changed valuations.

On August 3, 1929, the tentative assessed valuations under the reassessment were made public. The valuation as first calculated amounted to \$9,595,000,000.¹ This was corrected and modified until, on November 20, it was \$8,327,854,198.² Even this figure probably will be changed by the board of review, which is hearing complaints. When determined, the final valuations will be certified to this commission. They will be printed in the next regular report.

**Reassess-
ment Com-
pleted.**

The full valuation of real property not only equalized individual assessments but also increased the total assessment far over that of 1927. Consequently, the full valuation, as fixed by the board of assessors at \$8,327,854,198, was not adopted as the base for the extension of tax bills. Instead, 37% of this assessment was taken as the basis for tax extension in Cook County.³ This percentage was adopted, on the assumption that the initial assessments in Cook County represented actual full valuations of the properties, in order to make assessments in Cook County conform to the level of assessments throughout the state. Its adoption received the approval of the chairman of this commission. It was stated at the time that this factor would produce a tax base equal to that of 1927,⁴ but the "adjusted" valuation, according to the latest available information, amounts to \$3,081,306,053, whereas the 1927 assessment was \$3,917,740,813.⁵

It should be remembered that the purpose of the Cook County reassessment was not to increase assessments, but rather to produce an equalization of valuations. No criticism, therefore, can be directed against the results of the new appraisal because it failed to increase the total assessed valuation. However, if subsequent developments show that the 37% factor produces a tax base below that for 1927, a shortage in necessary revenues to certain governments will result. This possibility emphasizes the need for the scientific determination of all 'equalization factors.' Regardless of the results produced by an equalization factor, the important fact about the reassessment is that it produced in Cook County a more uniform assessment than had been achieved at any previous date. This alone has made the task worth while.

¹Set *Chicago Daily News*, August 3, 1929.

²For details see Ch. VII, *supra*, especially Table XIX.

³For further discussion see Ch. VII, *supra*, especially p. 112.

⁴See *Chicago Tribune*, August 5 and 6, 1929.

⁵See Table XIX, pp. 114-20, *supra*.

CHAPTER X.

THE LOCAL ASSESSOR.

The laws in Illinois provide for three distinct assessment officers: boards of assessors, county assessors and township assessors.

**The System
of Local
Assessments.**

In counties not under township organization the county assessor, who is elected for four years, is *ex officio* the county assessor. He is authorized to appoint deputies to assist him in the valuation of property. In counties under township organization and having less than 125,000 inhabitants, assessments are made by town assessors elected by the people. This assessor holds office for a term of two years unless re-elected. He is subject to the supervision of the county treasurer who acts as supervisor of assessments and reviews the valuations made by the township assessors. These county treasurers hold office for four-year terms and are not eligible for reelection immediately thereafter. Under such circumstances, the supervision which they exercise over local assessors is far from satisfactory.

In Cook and St. Clair Counties a board of assessors, composed of five members elected for six years, has control of local assessments. These boards are so constituted that a portion of the board is elected every two years. They appoint their own deputies to assist in the assessment of properties except in the case of townships outside of the city limits. In such districts the town assessors serve as *ex officio* deputy assessors for making the valuations in their respective townships. Thus, there is no unified plan for making assessments in Illinois. In some localities, elected township assessors make the assessments; in others, the work is performed by the county treasurer; while in the third group of counties a specially elected assessment board performs the task.

In counties under township organization having less than 250,000 inhabitants, the county treasurer is the supervisor of assessments. It is his duty to assemble all assessors and their deputies prior to April 1 to give them such instructions as they may need, or he cares to give, as to the performance of their duties. Any assessor who willfully refuses or neglects to follow the directions

of the supervisor is, upon conviction, subject to a fine or six months in jail. Supervisors are given all of the powers which are conferred upon assessors.

This system or lack of system provides Illinois with an army of assessors, some 1,500 in number, working without adequate direction or supervision. This army receives its instructions not from the tax commission directly, but from other locally elected officials. This lack of direct responsibility to the tax commission is not productive of good assessments. As suggested elsewhere in this report, the tax commission should be provided with its own supervisors of assessments whose duty it should be to instruct and supervise local officials.¹ Moreover, the number of assessors per county should be reduced. Two counties have boards of assessors of five members each, making ten assessors; sixteen counties have assessments made by the county treasurer, assisted by deputies, making twenty-six assessors; the remaining counties have township assessors to the number of 1,381, making 1,407 assessors in all.² In the counties where township organization prevails the number of assessors per county varies from four to thirty-seven, which may be seen in the following table:

Illinois
Army of
Assessors.

TABLE XL—DISTRIBUTION OF NUMBER OF ASSESSORS AMONG COUNTIES HAVING TOWNSHIP ORGANIZATION.

Number of Assessors in County.	Counties.
Less than 5.....	1
5—10.....	12
10—15.....	21
15—20.....	27
20—25.....	12
25—30.....	8
30 and over.....	3

The size of this assessing force is in itself one reason why assessments in Illinois are not of a better quality. The mere size of the assessment force militates against good assessments. Such large assessing bodies have been condemned by practically every tax commission. In Minnesota the number of assessors exceeds 2,671. The Minnesota tax commission for the last twenty years has been seeking to have a county assessor system adopted. In Michigan, in 1922 the assessment force numbered 1,451. In South Dakota, a few years previous, it was 1,550. Everywhere

Too Many
Assessors.

¹ See pp. 40 and 126-27, *supra*.
² This does not include deputy assessors appointed by the county treasurer in the sixteen counties not under township organization. If these deputies are included, the number of assessors in Illinois certainly exceeds 1,500.

**Opinions
in re
Township
Assessors.**

the results have been such as to lead to recommendations for the abandonment of the township assessor system.

The following quotations provide an index of the disrepute in which the township assessor system, such as prevails in Illinois, is held:

"The township assessor as we find him in most states today is an impediment on the road of progress. While other departments of the taxing power have grown and developed, the township assessor has in the main stood still."¹

"The fact remains, however, that an army of assessors, every one a law unto himself, and working on different standards of value, cannot but produce great inequality of assessment, even if the conditions under which he worked were ideal. Ideal conditions do not exist. The assessor in some instances is forced to recognize the political element in making his assessment, to take into consideration the demands for favors from personal friends and political associates, the lack of time, insufficient pay and the real inherent difficulty of the task. It is this last phase of the matter that is the most important and demands the largest consideration."²

The Wisconsin Tax Commission a few years ago characterized the lack of a county assessment system as "the most flagrant defect in our entire tax system."

**Evils of
Township
Assessment
System.**

From almost every standpoint, the township assessment system is defective. Not only is such a large force unwieldy, but the qualifications for the office are generally completely lacking. The candidate's fitness for office is determined by his ability to be elected every two years. This means that the township assessing force is elected just before the quadrennial assessment of real estate. Instead of having an experienced staff to conduct the assessments, many township assessments are made by newly-elected inexperienced assessors. It is little wonder that assessment conditions in many instances are at low ebb. A two-year term is much too short for best results. Moreover, these assessors are at best but part-time officials. They are not paid in proportion to the importance of their duties and the low rate of remuneration is one factor which does not attract the most competent men to the office. Moreover, assessments made by township assessors are seldom upon the same standard of value. Each assessor is a law unto him-

¹ Orbison, "The Township Assessor," *Proceedings, National Tax Association*, 1916, Page 59.

² *Report of Minnesota Tax Commission*, 1908, pp. 20-21.

self, and as assessments are primarily subject to too much local influence, the resulting valuations are far from a uniform standard throughout the state. The offices of the local assessors are seldom equipped for efficient work, and the staff of the tax commission, as has been pointed out, has been too meagre for effective supervision of their activities.¹ Therefore, the Illinois tax commission emphatically recommends that the township assessment system be abolished. It recommends that in its stead there be created a county assessment system to function under the direction of a county assessor.

The superiority of the county assessor system is easily seen. The adoption of this system makes possible the creation of a competent assessment force permanently and continuously engaged. It makes possible the attainment of uniformity in assessments throughout a single county in so far as the work of a single assessor can promote uniformity in assessment standards. It also enables the tax commission to adjust assessments between counties to a single standard, much easier than if independent assessors are found in every township. By means of the county assessor, incompetent and indifferent local officials can be eliminated. It is fundamental, however, in any assessment system that the tax commission be given some control over the tenure of office of local officers. This commission should be authorized to remove assessors solely for the non-performance of their duties, this power to be exercised only after due notice and an opportunity for a full hearing of the case. Only through the exercise of this power can maximum efficiency be secured in the assessment force and the orders of this commission effectively carried out. The reduction in the size of the assessment force following the adoption of a county assessment system should mean a reduction in the expense of making assessments. Likewise, this system will make possible the adoption of more uniform and systematic assessment procedures and technique, thereby producing a more equitable distribution of the tax burden than has prevailed under the township system in Illinois. The reduction in the number of assessors may make it necessary to spread the assessment work over a longer period of time, giving each officer more than two months for the completion of annual assessments. This, however, will be an advantage as it will eliminate part-time jobs and

**The County
Assessor.**

¹ See Chapter IV, *supra*.

cause assessors to become more efficient in the performance of their duties. The reduction in the size of the assessment force will also make possible the payment of salaries large enough to attract competent men. Finally, it is only through a county assessment system that the supervisory powers of this commission may be made effective.

Tenure.

If Illinois should adopt the County Assessor Plan, as herein recommended, a long term of office should be provided for this official. It would be desirable to allow him to hold office as long as he performed his duties in an efficient manner. If the tax commission is allowed to remove assessors for cause, no further statement of tenure would be necessary. However, if a definite term of office must be prescribed, the minimum should be not less than four years. This term of office is found for assessors in over a dozen states.

Salaries.

The salary of the county assessor should be sufficient to attract a competent man. The salary to be paid should be graded according to the size of the county and the amount of the assessed valuation therein. This does not mean that the compensation of assessors should depend upon the assessed valuation in any particular county. It only means that salary schedules for assessors throughout the state should be graded with some reference to the work to be performed. At the proper time this commission will submit its recommendations to the legislature as to the salary schedules which should be adopted. In certain counties, however, the compensation may well be left to the local governing bodies.

**Objections
to the
County
Assessor
System.**

There are relatively few valid objections which can be made to a county assessor system. Those who object to a change stress the fact that its adoption is an encumbrance upon the sphere of local government. Those who advance this argument overlook the fact that the city is also a most important local unit. It is only a question which local unit should be represented. It may be queried whether the township is any more important than the ward or precinct, and if township assessors are in order, why there should not also be precinct or ward assessors. It requires no argument to demonstrate that the township as a unit of government is rapidly passing. Clearly the need for a township assessor has long since passed away. In its stead there should rise a single representative of local assessors—the county assessor.

The second objection to the county assessor system is that such officials will be more easily subjected to political influences than township assessors. The truth of

this argument can be quickly denied, for it has been the experience of various states that corruption is more prevalent under the township system than under the county assessor system. Another political objection to the county system is that it means fewer political offices than have formerly prevailed. Those who have a vested interest in the multiplicity of small offices naturally object to the installation of an efficient county assessment system.

Finally, the objection is made that the county system is more costly than the township system. The experience of other states does not lend support to this argument.

One of the most important questions relative to the county assessor system is the method under which this officer is chosen. Tax commissions naturally recommend that county assessors be appointed by them and subject to their control. The appointment of county assessors has been stressed by tax commissions in Oregon, Utah, Minnesota, Massachusetts, New Jersey, Wisconsin, Michigan, Kansas, Connecticut and many other states.

**Selecting
the County
Assessor.**

If the legislature should decide that a county assessor should not be appointed but should be elected, then it is desirable that the tax commission have some degree of control over these elected officials. The commission should have power to compel local officials even though they be elected, to conform to its orders. In Kentucky this control has been made effective by requiring all candidates for the office of local assessor to pass an examination upon the tax laws of the state before they can become candidates for that office. When prospective candidates successfully pass such an examination their eligibility to be candidates for office is certified to by the tax commission. This method of selection is a compromise between the appointment of assessors and the elective system generally found. In Kentucky the results have been successful. An alternative to local election would be to have the assessment completely carried out by state officers. The commission does not recommend such a system for Illinois.

It may properly be questioned as to whether the single county assessor system should be applied to Cook and St. Clair Counties. At the present time these counties have a board of assessors and a board of review. In neither county is this system satisfactory. The boards have almost identical power, and in Cook County prior to the reassessment of 1928, one board frequently nullified the acts of the other. A clear picture of conditions in this county may be seen from the following quotation

**The System
for Cook
County.**

from the report of the Joint Legislative Revenue Committee of 1929:¹

The Operation of the Two Assessment Boards

"The Committee devoted some attention to learning the practical operation of the Cook County assessment organization. The records and facts very clearly indicate that the two assessing boards in Cook County are working at cross purposes. Neither board is legally or practically supervisory of the other. Substantially, all the powers given the Board of Assessors are given the Board of Review. The Board of Assessors is given the power to review assessments. There is no clear cut separation of functions between the two boards, either in theory or in practice. The law fails to confine the powers and functions of either board to a field of work which will not overlap, duplicate and conflict with the work of the other. Neither board is exclusively confined, under the law or in practice, to assessment or review.

"The extent to which the two boards are working out of harmony with each other and at cross purposes is clearly indicated by the fact, that, in the initial revision of the 1927 assessment of the Board of Assessors, the Board of Review reduced the total assessment approximately \$525,000,000. Of these reductions approximately \$375,000,000, were upon real estate and the remainder upon personal property. These total changes involved approximately \$26,000,000 in annual taxes. While the Board of Review made some horizontal reductions upon the land assessments of certain restricted areas, the major portion of these reductions were upon building assessments. In other words, these were not reductions which were territorially horizontal in character, but were upon individual properties upon complaint. There is no assumption that this volume of changes was proper or improper. These facts are recited simply to illustrate the extent to which assessment and review are out of harmony.

"It has been the practice of the Board of Assessors in Cook County to make extensive revision downward of the assessments in addition to the revisions made by the Board of Review. Each year of the quadrennial period, after the original assessment is reviewed for the first time by the Board of Review, the Board of Assessors reduces tens of thousands of individual assessments. In practice, each year other than a quadrennial year, both boards acting independently and unrelatedly revise downward the assessments upon tens of thousands of individual properties. Each Board, in this revision of individual assessments, tends to justify its actions by reason of the revisions of individual property assessments made by the other board. The responsibility for assessment and review is completely dissipated between the two boards and among the individual members of each of the boards. The constant and extensive changing of individual assessments has been possible only because there has been no publicity of real estate assessments in Cook County and because there has been no individual responsibility for whatever actions have been taken.

"A reasonably clear understanding of the actual operation of the assessment machinery in Cook County can be

¹ *Report of the Joint Legislative Revenue Committee of Illinois*, March 1929, pp. 35-39. Titles to tables in quotation our own.

obtained from a brief description of the general methods of operation. The procedure can be best explained by describing the methods by which actual assessments, in the 1927 quadrennial assessment, were produced for the properties represented in two short tabulations.

"The first two recorded steps in the real estate assessment procedure are, (a) The five members of the Board of Assessors make the land assessments for the Chicago Townships, and (b) the Board staff makes initial building assessments. In the assessment of land, each board member takes the maps for a district and marks assessment front foot figures for the various blocks of street frontage. The four members from Chicago make the land assessment for their political home districts. The member from the country towns is assigned a district of the city which is not his political home section.

"It is in the assessment of buildings that the method of operation directly promotes gross inequalities. The staff of the Board of Assessors figures the building assessments from an atlas. This is done according to certain prescribed rules which tend toward substantial uniformity. In 1927 these staff figures were put into an extra column of the 1923 field books, rather than directly into the 1927 field books. This has also been the practice in previous quadrennial assessments. Later the official building assessment figures were placed in the new 1927 field books and into the official assessment rolls or lists. Sample checks indicate that approximately 50 per cent of the staff figures were copied into the official 1927 books and 50 per cent were modified by the members of the Board of Assessors. The combination of staff figures and Board of Assessors' figures make up the assessment roll which is transmitted to the Board of Review for revision and equalization. The actual assessment results of the various steps involved in this procedure are indicated in the following table. The figures in the table are from the records. They show the various stages in the process of assessing twenty-four buildings. These buildings are of six or eight flats each. They were all found in nine blocks of street frontage, within a small portion of a Chicago township. In this list the buildings within each block of street frontage are identical as to size, age and construction. The tabulation shows the staff figures, the Board of Assessors' figures, revisions by the Board of Review, the annual taxes upon the final assessments and the amounts in annual taxes involved in the various changes from the initial staff figures.

[TABLE XLI—CHANGES IN INITIAL ASSESSMENTS UPON 24 FLAT BUILDINGS, CHICAGO, 1927.]

6- and 8-Flat Buildings.	Initial Assessments made by the Board of Assessors Staff.	Official Assessments of the Board of Assessors.	Changes by the Board of Review.	Annual Taxes Upon Final Assessments.	Annual Tax Cuts in Changes From Staff Figures.
1 Block A.....	18,000	\$18,000	.....	\$ 873	.....
2 " ".....	18,000	6,000	.....	291	\$5,282
3 " B.....	20,000	20,000	\$12,000	582	388
4 " ".....	20,000	7,000	.....	339	630
5 " C.....	15,000	15,000	.....	727	.....
6 " ".....	15,000	7,000	.....	339	388
7 " D.....	25,000	25,000	.....	1,212	.....
8 " ".....	25,000	7,000	.....	339	873
9 " E.....	16,000	16,000	.....	776	.....
10 " ".....	16,000	16,000	3,000	145	631
11 " ".....	16,000	16,000	.....	776	.....
12 " F.....	23,550	23,550	.....	1,142	.....
13 " ".....	23,550	12,000	.....	582	560
14 " G.....	28,000	28,000	.....	1,358	.....
15 " ".....	28,000	5,000	.....	242	1,116
16 " H.....	20,000	12,000	.....	582	388
17 " ".....	20,000	20,000	.....	970	.....
18 " ".....	20,000	9,000	.....	436	534
19 " I.....	18,000	15,000	.....	727	145
20 " ".....	18,000	8,000	6,000	291	582
21 " ".....	18,000	10,000	.....	485	388
22 " ".....	18,000	8,000	.....	388	485
23 " ".....	17,500	17,500	.....	849	.....
24 " ".....	18,000	18,000	10,000	485	388
Total (a)	474,600	(b) \$339,050	(c)	(d) \$14,936	\$8,078

(a) Annual taxes upon Staff figures.....\$4.85 rate \$23,014.00

(b) Annual taxes upon Board of Assessors cuts..... 4.85 rate \$ 6,574.00

(c) Annual taxes upon Board of Review cuts..... 4.85 rate 1,504.00

(d) Annual taxes upon Final Assessments..... 4.85 rate \$14,936.00

"These figures indicate that the staff figures were substantially uniform in relation to each other. An examination of the table shows that the staff figures were used in twelve cases and in twelve cases the members of the Board of Assessors made large and unequal changes. The Board of Review made a further reduction upon one of the assessments already reduced by the Board of Assessors and reduced three of the figures of the staff, not changed by the Board of Assessors. The Board of Assessors has maintained a staff to make assessments of buildings according to certain uniform rules and then has very extensively revised a large number of the figures produced by the staff.

"The figures in the first column appear in one set of books, the other figures appear in another set of books. In

the absence of changes by board members the figures in the first column would have become the assessments. In the production of building assessments the Board of Assessors employ two sets of books. The assessment figure for some buildings are the same in both sets and the assessment figures for other buildings are radically different in the two sets. There are no adequate records indicating reasons or responsibility for changes in original staff figures.

"These figures strikingly illustrate the methods and results of the existing practice. They are some of the common and easily comparable examples found in nine blocks of street frontage in a small section of the city of Chicago. The practice and results indicated are duplicated in practically every block of built up street frontage in the city of Chicago. The extensive revisions of staff figures by board members are made upon the requests of property owners, political workers and professional tax adjusters. The real estate owners, in all sections of the city and in the principal suburban towns are canvassed and solicited every year, and particularly in a quadrennial year, by the precinct and other party workers for assessment adjustment business. In the districts which are generally sprinkled with improvements, more valuable than single and two family dwellings, the political worker solicitation is duplicated by the intensive solicitation of the professional tax adjusters.

"The staff of the Board of Assessors make up the first figures at from 40 per cent to 60 per cent of the value of the properties. By the time the quadrennial assessment list is prepared for transmission to the Board of Review, approximately fifty per cent of the staff figures have been modified by the Board members with the advice, consent and encouragement of the army of major and minor politicians and professional tax adjusters. From this point on in a quadrennial period the two boards alternate in reviewing and revising individual assessments upon complaints. After the quadrennial assessment is reviewed and finished for the first year, the assessments placed upon new properties each year are approximately balanced by reductions of the assessments upon older properties. The total does not increase except in an initial quadrennial assessment.

"The figures in the above table, and the procedure in producing them, indicate that the assessment results shown by The Institute for Research studies can and do exist in Cook County. The reasons why the majority of individual property assessments range from 10 per cent to 70 per cent of value can be readily understood. There have been extensive representations that assessments are made at approximately 60 per cent of fair cash value. If it is assumed that the original staff figures were made uniformly at approximately 60 per cent of fair cash value, the subsequent revisions of the assessments of 14 of the 24 properties by the Board of Assessors and Board of Review would have reduced the average assessments upon the 24 properties to approximately 38 per cent of the fair cash value. However, the individual property assessments would represent a range from 10 per cent to 60 per cent of fair cash value.

"The extent to which the two independent assessment boards in Cook County are working at cross purposes can be effectively illustrated by a table showing four individual

assessments. Two of these are upon the real estate of large corporations located outside the Loop district. The other two are the assessments of the shares of stock of two banks less the assessed value of their real estate.

[TABLE XLII—EXAMPLES OF CHANGES MADE BY THE BOARD OF REVIEW IN ASSESSMENTS MADE BY THE BOARD OF ASSESSORS, COOK COUNTY, 1927.]

Type of Property.	1927 Assessments made by the Board of Assessors.	1927 Assessments as Revised by the Board of Review.
1. Manufacturing Plant Real Estate.....	\$ 7,113,150.00	\$4,060,750.00
2. Mercantile Establish- ment Real Estate...	3,900,000.00	1,500,000.00
3. Bank A — Assessed Value of Bank Stock	5,000,000.00	500,000.00
4. Bank B — Assessed Value of Bank Stock	5,000,000.00	2,800,000.00
Total.....	\$21,013,150.00	\$8,860,750.00

“In using these figures there is no assumption that the assessments as placed by the Board of Assessors or as revised by the Board of Review are the correct ones in any or all cases. Both boards are subject to the same legal requirements. The approximate fair cash value of the property assessed is not known by the Committee. There are no public records indicating that it was known by either the Board of Assessors or the Board of Review, when the actions producing these figures were taken. The assessments made by the Board of Assessors, with a tax rate of \$4.85 per hundred dollars of assessed value, would have meant total annual taxes of \$1,019,137.00 upon these properties. The revisions by the Board of Review resulted in total annual taxes of \$429,746. If the original assessments made by the Board of Assessors represented approximately 100 per cent of the fair cash value of the property, then the final assessments fixed by the Board of Review represented approximately 42 per cent of the fair cash value. If the Board of Assessors assessed these items of property at 60 per cent of fair cash value, then the Board of Review charged them to 25 per cent. If the Board of Assessors assessed at 40 per cent of fair cash value, then the Board of Review revised them to 17 per cent of the fair cash value.

“It is ridiculous and absurd to contend that the two sets of figures could result from difference of opinion based upon the exercise of honest judgment as to value. Either the Board of Assessors was attempting economic murder in these cases or the Board of Review has granted indefensible tax exemption. The Committee does not undertake to say which body is at fault. To the average business enterprise such sets of figures represent a dangerous gauntlet to be run.”

After its survey of the assessment system in Illinois, the Joint Legislative Revenue Committee recommended a complete revision of the assessment machinery of the state. They proposed the adoption of the county assessor system, and the creation of an *ex officio* board of review.¹ In counties of 500,000 or more inhabitants, the composition of the board of review was changed.² It was suggested that the board of review "be composed of five members to include the existing Board of Review as now constituted, the proposed county assessor to be elected in 1930, acting as secretary and a member of the Board of County Commissioners. The proposed county assessor should be a member and secretary in order to bring about a closer coordination between assessment and review. A member of the Board of County Commissioners should be an *ex officio* member of the Board of Review as an official representing the interest and point of view of the tax spending side of government. It is recommended that each year the Board of County Commissioners designate a member to serve upon the Board of Review."³

Recommendations of
Joint Commission

Whether this system is the one to be adopted for Cook County is for the legislature to determine. It is suggested that a possible alternative would be to substitute a county assessor for the present board of assessors, and create a board of review, composed of three members, to review and equalize assessments as made by the county assessor. This board of review would be required to make its equalizations according to Rules 14 and 15, so that the interests of the taxpayers would be adequately safeguarded. No action could be taken without notice to the county assessor and to the tax commission. It is the opinion of this commission that a change in the dual system now found in Cook County is necessary. The exact form of the change may properly be determined by the legislature, but the need for the change certainly cannot be denied.

¹ *Ibid.*, p. 73ff.

² *Ibid.*, p. 74.

³ *Ibid.*, p. 17.

CHAPTER XI.

THE IMPROVEMENT OF THE ILLINOIS TAX SYSTEM.

Interest of Commission in Tax Reform.

The tax commission has endeavored in the preceding chapters of this report to outline the Illinois tax system and to discuss some of the problems arising out of the operation of the tax laws. Numerous suggestions have been made looking to the improvement of the tax system.¹ This activity was contemplated by the framers of the tax commission act, as the law creating the commission authorized it to investigate tax matters and to formulate recommendations for the improvement of the tax system.² This commission is and has always been vitally interested in the improvement of the tax system in Illinois. It is concerned both with improvements in administration and with improvements in the tax laws *per se*. Its work in the administration of taxes has caused it to reach many conclusions, which may be of value to the legislature and Governor in the formulation of legislative programs. The intimate knowledge of the commission as to tax conditions, the defects in the law, and the opportunities for improvement have been drawn upon in the preparation of this report. The commission has not endeavored to usurp the functions of other branches of the government, but rather has attempted to present its views for the guidance of other departments. The Property Tax Relief Commission of Oregon, making its report in 1929, fittingly described the situation:³

"While the Governor and the legislature are primarily responsible for the determination of the public policy of the state in matters of taxation as in other fields, neither the Governor nor the legislature can be expected to have as intimate knowledge of the needs of the tax situation as the tax commission, and their recommendations should have a careful hearing when taxation problems are being considered."

Duties of the Tax Commission.

Although the work entailed in formulating a legislative program is very important, this work, by its very nature, has occupied but a small part of the time of the

¹ See Ch. I.

² *Laws of 1919*, p. 718.

³ *Report of Property Tax Relief Commission, Oregon, 1929*, pp. 25-26.

tax commission. The principal tasks of this body have been the supervision of local assessments, the review and equalization of such assessments, and the making of original assessments upon corporations and other properties as required by law. These duties have been described in detail in previous chapters in this report.¹

The original assessment powers of the tax commission have not been discussed, although the work of making original assessments is very important. The tax commission, however, desires to scrutinize its own procedures and those of other states before presenting a detailed analysis of this work. The making of original assessments is a difficult task, and the evaluation of the results achieved is a real research problem. The commission hopes, at an early date, to undertake such an investigation so that the results thereof may be published in subsequent reports of this body.

In part two of this report, the usual tables dealing with the assessments made by this body are presented.

The assessment of property in Illinois has been the major problem of this commission since its creation. A study of assessment statistics for Illinois since 1919 indicates that valuations have increased somewhat but these changes have been due in large part to changes in the standards of valuation employed for the assessment of property. Beginning with 1899, property was assessed at one-fifth of its full value; in 1909 the fraction was changed to one-third; it was raised to one-half beginning with 1919 and finally was made 100% beginning with 1927. Consequently, when all assessments are reduced to a full-value basis, the improvement over a period of years appears to be very slight. In no case has the increase in the assessments kept pace with the growth in the wealth of the state. Evidence from every quarter indicates that assessments can and should be improved.

The Assessment Problem.

In order to bring about an improvement in the quality of assessments, the tax commission has called to the attention of the Governor and the legislature certain desirable changes in the tax laws.² It has been proposed that assessments be put on a full-value basis by 1931; that provision be made for the establishment of a scientific assessment system, the making of a comprehensive land survey, and the preparation of tax maps for every taxing district.³ It has been recommended that the General Assembly enact the necessary legislation to

The Improvement of Assessments.

¹ See Ch. IV.

² For a summary of recommendations, see Ch. I.

³ See Ch. V.

reduce all tax rates in the state, so that when assessments are placed upon a full-value basis, the increase in assessments will not produce a surplus of revenues in districts in which assessments are now being made at relatively low percentages of actual value.¹ It is also proposed that debt limitations be materially reduced, so that the subsequent increase in assessments due to their being placed upon a full-value basis will not automatically increase the bonding power of the various political subdivisions.¹ Similar changes should also be made in laws relating to the payment of salaries and fees dependent upon assessed valuations.¹ These adjustments appear to be necessary if the commission is to succeed in its efforts to place property assessments upon a true-value basis.

**Meeting the
Obstacles
Thereto.**

The difficulty of improving assessments can be appreciated when it is realized that there are over fifteen hundred assessors in the state, each working without adequate supervision from, or control by, this commission. In order to bring about more uniformity in the work of this army of assessors, the tax commission has proposed that a meeting of local assessors be held annually at the State Capitol and that the state make attendance at these meetings compulsory, undertaking at the same time to pay the expenses of local officials there in attendance.² Other states have held such meetings with excellent results. It is also suggested that provision be made for the preparation and publication of an assessment manual to assist all local officials in the valuation of property for taxation purposes.² These manuals have been widely used in other states and should be of material benefit to Illinois taxpayers. The commission, moreover, proposes to visit all the counties in the state at least once every biennium. It has also been suggested that the office of district supervisor of assessments be created and that at least five such supervisors be added to the staff of the tax commission.³ These supervisors would be required to visit the offices of assessors in their districts, to supervise and assist them in their work, and to advise the tax commission as to the way in which local assessment officials were complying with the laws of the state and the instructions of this commission. Unless some provision is made whereby such supervision is possible, there is little reason to require or expect that this commission can exercise adequate control over local assessments.

¹ *Ibid.*

² See Ch. V.

³ See Ch. IV.

In the interest of an improvement in the quality of local assessments, a general reorganization of the assessment machinery in the state of Illinois should be undertaken. The township assessor system, which here prevails, is antiquated and unworkable. It should be abolished at the earliest opportunity.¹ The day of the township assessor is past. This system should give way to a county assessment system in which a single county assessor performs the work of valuing property for taxation purposes. In Illinois, some counties are assessed by numerous township assessors; others have a county assessor; while two countiess have an elected board of assessors to perform this work. This heterogeneous type of organization rests upon no logical foundation, and can only be explained as an historical anomaly. The county assessment system, which is here suggested, is found in at least twenty states. In making this recommendation, the commission realizes that much opposition will be developed, but the change is advocated in the interest of progress. If the legislature sees fit to adopt a county assessment system, some control over the tenure of these local assessors should be granted to the tax commission. Probably the most effective control would be to provide a long tenure of office with removal, by the commission, only for cause.¹ These assessors should be given sufficient remuneration to attract competent men to the office.¹ They should be provided with the necessary aids to assist them in their work, and should be given adequate office space in county court-houses. It has also been recommended that the assessment machinery in Cook and St. Clair counties be overhauled. The operation of the independent boards of assessors and boards of review in these counties has proved most unsatisfactory. This arrangement should be abolished.¹ The county assessor should perform the work of the present boards of assessors. Provision should be made by the legislature for reviewing the assessments of this official. It is certain, however, that a board of review, such as is now found in these counties, cannot satisfactorily perform this work. These proposed changes in the assessment machinery in Illinois, if adopted, will undoubtedly improve the quality of assessments in the state.

**Changes in
Assessment
Machinery.**

The tax commission has also been required by law to equalize assessments of property made in different counties so as to reduce them to a uniform standard. Equalization was thus provided in order to secure uniformity in tax burdens for state purposes. It was con-

**The Problem
of Equalizing
Assessments.**

¹ See Ch. X.

templated that through the equalization process assessments should be placed upon a comparable basis in every county. In Chapter VI of this report, the commission discussed the limitations upon its powers of equalization and attempted to explain its failure to make greater use of these equalizing prerogatives. From a study of the situation, the commission is convinced, however, that certain changes are immediately desirable. This commission recommends that it be authorized to raise or lower the valuation of any class of property or of any individual taxpayer in any assessment district upon due notice to the local assessor, to the parties concerned, and after a public hearing.¹ It further proposes to make equalizations upon the basis of sales data, so that its equalizations may be objectively tested and statistically verified.² The adoption of such a system would remove the element of caprice and bias from the technique of equalization and would substitute therefor a mathematical rule, which would work with fairness to all. In order to facilitate the collection of these data, the commission has suggested that all recorders of deeds be required to file information with the tax commission concerning every real estate transfer in their districts.³ The adoption of these changes would place the equalizations of this tax commission upon a proper basis. The method here suggested has been successfully employed in many states, including Minnesota, Wisconsin and New York.

**Problems
arising from
Reassess-
ments.**

The limitations upon its equalization powers have forced the tax commission to accomplish many equalizations by means of reassessment orders. Certainly this is not a desirable condition, as reassessments can be ordered only when a general condition prevails throughout a taxing district. However, the tax commission feels that if its reassessments are to be efficiently made, the commission should be authorized to make them, either through its own appointees or through the regular local officers as the tax commission shall decide. The reasons for this request are made clear in Chapter VII.

The commission also desires to call to the attention of the Governor and the legislature the fact that reassessments often produce great changes in property valuations. In some cases, reassessments have increased total valuations; in others they have decreased them. These changes necessarily affect the adequacy or inadequacy of any tax levies previously made. Consequently, it is believed that

¹ See Ch. IV.

² See Chs. VI and VII.

³ See Ch. VII.

some provision should be made whereby tax rates can be adjusted to compensate for the gain or loss in total assessed valuations resulting from reassessment orders. Unless such a provision is made, one taxing body may receive a surplus of revenues, whereas another may incur a deficit as a result of a reassessment. The commission, therefore, recommends that it be authorized upon the completion of any reassessment to require local governmental units so to adjust their tax rates that the revenue to be collected from taxes on reassessment valuations shall be the same as though no reassessment had been made.¹

If many of the problems described in this report are to be solved and the tax administration in Illinois is to be improved, it is imperative that certain changes be made in the organization of the tax commission. Some of these changes will entail additional expenses but the commission feels that these small additions to its already inadequate appropriation will be more than justified by the improved character of the resulting tax administration. That the present staff of the commission has been utterly inadequate has long been known to the commission. The law places upon this body more duties than can be handled efficiently with the present staff. If this commission is to serve the taxpayers efficiently, it is necessary that the commission be provided with a full-time executive secretary, a trained statistician, an engineer and a certified public accountant.² Men appointed to these positions should have adequate training and should be adequately compensated for their services. They will be called upon to undertake supervision of much of the work of this commission. Their tenure of office should be permanent, and they should be placed under civil service rules to guarantee the integrity of their appointments.

The commission also desires to call to the attention of the Governor and the legislature the need for a general upward readjustment of salaries paid to the staff of the commission. The present salary level is unfair to the faithful employees of the commission. It is also so low as to prevent the attraction of competent persons to the service of this commission. In justice to its staff, present and future, the tax commission desires to emphasize the serious lag in salaries paid to the employees of this body. The inadequacy of the appropriation of the tax commission was called to the attention of the Governor and the General Assembly in Chapter IV. It is false economy to

**Suggestion
as to the
Organization
of the Tax
Commission.**

**Compensation
of Employees.**

¹ See Ch. VII.

² See Ch. IV.

provide an inadequate appropriation for a tax commission which is principally concerned with the raising of the state's revenue. This has been clearly stated by the state tax commission of New York:¹

"A good tax can be ruined by poor administration. Taxes are not self-administering. Like nearly everything else pertaining to government, they cost money. Frequently, an inadequate appropriation has involved a loss in revenue much greater than the additional appropriations which should have been granted. The members of the various legislatures should have before them the figures which the most expert disinterested outsiders consider as necessary for the efficient administration of each of the taxes."

**Long Tenure
of Office.**

In addition to an adequate appropriation, a long tenure of office for administrative officials should be provided.² No tax commission can efficiently function if its term of office is short. A short term tends to reduce the tax commission to a political level. Prior to 1927, the term of office provided for members of this commission was six years. But in 1927, whether by design or inadvertence, the term of the tax commission was reduced to two years. Some lawyers have doubted the legality of this change, but the statutes appear to be quite clear.³

**Consolidation
of Tax Ad-
ministration.**

The commission also desires to point out the fact that the administration of the various taxes in Illinois is scattered among many departments of government.⁴ In the interest of simplification and efficiency, as well as in the elimination of waste and duplication, it is suggested that the administration of the tax system be coordinated and consolidated in one department. It would appear that the proper department to administer the tax system is the tax commission.

**Research
into Tax
Problems.**

These changes have been suggested by way of improving the tax system in Illinois. They have been made by the commission as a result of its experience in administering the tax laws. If further improvements are to be made in Illinois, it is important that the state tax commission, or a similar body, undertake an extensive research program into the operation of the tax system. No subject is more complicated than taxation. The operation of our tax laws should, therefore, be carefully and continuously studied. The problem is only begun when the amount of revenues to be collected are definitely known, for no tax is enacted which does not affect the economic institutions, the economic relations, and the

¹ *Report of the State Tax Commission of New York*, 1927, p. 15.

² See Ch. IV.

³ See pp. 37-8, *supra*.

⁴ See Ch. IV, also Table II facing p. 14, *supra*.

pecuniary status of the population. Taxes are levied but are seldom paid by those upon whom they are first imposed. Consequently, the tax system should be studied not only in its fiscal aspects but also for its economic and social consequences. Such a study is not a matter for legislative caprice, nor is it a matter of politics. It is primarily an economic and social question, which can only be answered after tedious research.

Every state should maintain within its tax department a research agency, which is constantly engaged in studying the tax problems of the state. This research should be both continuous and permanent. The importance of this research may be seen from the following quotation:¹

"It should conduct a continuous study of the effect of the state and local taxation and of various other matters pertaining to the operation of governmental agencies. A vigorous commission of men equipped with the proper intelligence and resources could conduct fruitful research not merely into the operation of the tax systems, but as well into public expenditures, which are the cause of taxation. Most state tax commissions have done little on the side of public expenditures, and the taxpayers' associations that have appeared in a number of states are undertaking to supply this deficiency. The state tax commission has the obligation to do this, year by year, and it should have the power to compel compliance with its instructions and findings."

The future reports of this commission should be filled with careful analyses of the problems facing this commission. It has already been suggested that a statistical department be created and that this department undertake the research activities of this commission.² This group should be charged with the duty of preparing the reports of this commission and should undertake at once the comprehensive study of the tax problems of Illinois. When this is done, the commission will be in a position to render valuable assistance to the Governor and the General Assembly upon all tax legislation and upon matters affecting the fiscal policy of the state. Among the topics to be investigated are the following:

**Topics for
Investigation
in Illinois
are Legion.**

1. The assessment of corporations.
2. The operation of the corporate excess tax.
3. The taxation of state and national banks.
4. The taxation of insurance companies.
5. The taxation of building and loan associations.
6. The taxation of automobile finance companies.
7. The taxation of intangibles.

¹ *Report of the Property Tax Relief Commission, Oregon, 1929*, p. 25.

² See Ch. IV.

8. The equalization work of the local boards of review.
9. The assessment of tangible property.
10. The assessment of machinery.
11. The assessment of merchandise and stock in trade.
12. The equalization of assessments by the tax commission.
13. The conference of local assessors.
14. The effects of tax rate limitations.
15. The efficacy of debt limitations.
16. The coordination of local governmental bodies.
17. The unification of fiscal years.
18. The exemption of property from taxation.

A casual perusal of this list of suggestions, about which the state of Illinois needs information, should convince every taxpayer that such studies should be immediately undertaken by this commission. A similar view was expressed by Mark Graves, a member of the New York tax commission, at the meeting of the National Tax Association, in 1928, when he said, "I believe that no state in this country can afford to without some kind of an investigating commission or committee or have a tax commission that is doing the work."¹

**How Re-
search can
be Carried on.**

This research can be carried on effectively in Illinois. In the first place, it should be organized and directed by the statistical department of the tax commission. This department should undertake, upon its own initiative, a comprehensive inquiry into the operation of all phases of the Illinois tax system. For this task it should secure the cooperation of the tax authorities at the University of Chicago, the University of Illinois, and Northwestern University. These institutions, with their research facilities, can be called upon to render material aid to the tax commission and to other branches of the state government. Moreover, special studies can be undertaken by the tax commission in such a way as to utilize the services of the many tax authorities who live in the state. The research forces in Illinois can be marshaled so as to render valuable service to the state in the solution of its fiscal problems. The New York tax commission, for example, has already recognized the possibilities of research in taxation. In addition to maintaining its own statistical and research departments, together with a large library devoted exclusively to taxation literature, that commission has established four research fellowships in taxation at leading eastern universities for

¹ Graves, "Taxation in New York State," *Proceedings of the National Tax Association*, 1928, pp. 167-68.

the study of problems about which the New York tax commission desires information. The legislature made a special appropriation of \$7000 for these fellowships.¹ In addition, the New York tax commission in 1927 had fifteen employees engaged in research and the collection of statistical data. The cost of this work for the year 1927 was \$24,997.50²—almost one-half as much as the Illinois tax commission had at its disposal for all purposes.

The tax commission, however, has recognized the importance of scientific research. The present report of this commission bears testimony to the fact that a new policy has been adopted. The commission no longer will present reports containing merely statistical information in an undigested and unassimilated form.³ Beginning with this report, the tax commission has presented a clear description of the tax system of the state. It has attempted to discuss the problems which have confronted the commission in the administration of the tax laws and in the performance of its duties. It has attempted critically to appraise the tax system of the state and to suggest means whereby the tax system may be improved. The commission has also undertaken to secure the preparation of a special report upon the taxation of personal property in Illinois. This commission has long been convinced of the fiasco of personal property tax assessments, but it has never been able to place that tax upon a satisfactory working-basis. Consequently, a committee of four experts was appointed to study the personal property tax situation.⁴ This committee was instructed to investigate all problems in the taxation of personal property and to report to the commission upon the completion of this task. The report of this committee will be published as a separate report to the Governor immediately upon its completion. Although this is but a small beginning in the adoption of a comprehensive research program, it is nevertheless a step which the commission has taken in the direction of securing adequate, scientific and unbiased information concerning the operation of

**What the
Illinois Tax
Commission
has done.**

¹ Graves, *loc. cit.*, p. 167.

² *Report of the State Tax Commission*, New York, 1927, p. 66.

³ In this report, the commission was unable, because of lack of time, to improve the form of its statistical tables. Many of these tables can be consolidated, redrafted and materially improved. These changes will be introduced in the *Eleventh Annual Report* of the Illinois Tax Commission.

⁴ This committee consists of Dr. Simeon E. Leland, of the University of Chicago (chairman), Dr. Herbert D. Simpson, of the Institute for Research in Land Economics and Public Utilities, Northwestern University; Mr. John C. Watson, of the Illinois Agricultural Association, and Mr. John H. Walker, of the Illinois Federation of Labor.

**Improving
the Tax
System.**

the tax laws of Illinois. This movement should be strengthened and improved in coming years.

The problem of improving the tax system of Illinois is twofold. It is both statutory and constitutional. The changes suggested thus far have involved, primarily, changes in existing statutes. There remain for consideration changes in the constitutional law relative to taxation, a problem which is in many respects the most important problem confronting the people of Illinois.

**The Nature
of a Con-
stitution.**

The function of a constitution is to set up a framework of government to define and limit the duties of the various departments and to guarantee certain rights to the citizens. It is a document which forms the basis for future legislative action and is not a legislative code in itself; neither is it a document in which the will of the present makers is to be permanently inflicted upon future generations. Too frequently have constitution makers lost sight of this fact. Moreover, there is nothing inherently sacred about a constitution. It is valuable only so long as it contributes to the maximum welfare of the citizens. When its provisions have become obsolete, they should be repealed. Otherwise, the constitution stands as an obstacle to further progress. It is essential, therefore, that constitutional provisions be stated in broad terms so as to prevent their becoming obsolete shortly after their adoption.

A few states have endeavored to make their basic laws into statutory enactments. Where constitutions have taken this form, trouble has inevitably resulted. On the other hand, those states which have been without constitutional provisions relative to taxation have been very successful in the adoption of just tax laws and in their efficient administration after adoption. In Connecticut, New York, Iowa, Rhode Island and Vermont, the constitutions contain practically no limitations upon taxing powers. In Connecticut, the constitution does not even mention the word, "taxation." In New York, the only limitation in the constitution relates to exemptions and to the passage of local and special legislation. In Iowa, the legislature is merely prevented from the passage of local and special laws for the assessment and collection of taxes. In Rhode Island, the constitution requires only that "all laws should be made for the good of the whole; and the burden of the state ought to be fairly distributed among its citizens." In Vermont, the powers of taxation are practically identical. These states have all made substantial progress in the field of taxation and have not been hampered by obsolete constitutional

provisions in adopting the type of legislation necessary for the welfare of the state and its citizens.

A similar provision relative to taxation was found in the Illinois constitution of 1818. This provision was as follows:¹

**Constitution
of 1818.**

“That the mode of levying a tax shall be by valuation, so that every person shall pay a tax in proportion to the value of the property he or she has in his or her possession.”

This general provision in Illinois gave way to a more restrictive provision in the Constitution of 1848. This provision, which is as follows, inserted into the constitution of Illinois, for the first time, the requirement that taxes should be levied upon a uniform basis:

**Constitution
of 1848.**

“ARTICLE IX.

“Section 1. The General Assembly may, whenever they shall deem it necessary, cause to be collected from all able-bodied, free, white male inhabitants of this state, over the age of twenty-one years and under the age of sixty years, who are entitled to the right of suffrage, a capitation tax of not less than fifty cents nor more than one dollar each.

“Section 2. The General Assembly shall provide for levying a tax by valuation, so that every person and corporation shall pay a tax in proportion to the value of his or her property; such value to be ascertained by some person or persons to be elected or appointed in such manner as the General Assembly shall direct, and not otherwise; but the General Assembly shall have power to tax peddlers, auctioneers, brokers, hawkers, merchants, commission merchants, showmen, jugglers, innkeepers, Grocery keepers, toll-bridges and ferries, and persons using and exercising franchises, and privileges, in such manner as they shall from time to time direct.

“Section 3. The property of the state and counties both real and personal, and such other property as the General Assembly may deem necessary for school, religious, and charitable purposes, may be exempted from taxation.

“Section 4. Hereafter no purchaser of any land or town lot, at any sale of lands or town lots, for taxes due either to this state or any county, or incorporated town or city within the same; or at any sale for taxes or levies authorized by the laws of this state, shall be entitled to a deed for the lands or town lots so purchased until he or she have complied with the following conditions, to wit: Such purchaser shall serve or cause to be served a written notice of such purchase on every person in possession of such land or town lot, three months before the expiration of the time of redemption on such sale; in which notice he shall state when he purchased the land or town lot, the description of the land or lot he has purchased, and when the time of redemption will expire. In like manner he shall serve on the person or persons in whose name or names such land or lot is taxed, a similar written notice, if such person or persons shall reside in the county where such land or lot shall be situated; and in the event that the person or persons in whose name or names the land or

¹ *Constitution of 1818, Article VIII, Sec. 20.*

lot is taxed do not reside in the county, such purchaser shall publish such notice in some newspaper printed in such county; and if no newspaper is printed in the county, then in the nearest newspaper that is published in this state to the county in which such lot or land is situated; which notice shall be inserted three times, the last time not less than three months, before the time of redemption shall expire. Every such purchaser by himself or agent, shall, before he shall be entitled to a deed, make an affidavit of his having complied with the conditions of this section, stating particularly the facts relied on, as such compliance; which affidavit shall be delivered to the person authorized by law to execute such tax deed, and which shall by him be filed with the officer having custody of the records of lands and lots sold for taxes and entries of redemption in the county where such land or lot shall lie, to be by such officer entered on the records of his office and carefully preserved among the files of his office, and which record of affidavit shall be *prima facie* evidence that such notice has been given. Any person swearing falsely in such affidavit shall be deemed guilty of perjury and punished accordingly. In case any person shall be compelled under this section to publish a notice in a newspaper, then, before any person who may have a right to redeem such land or lot from such tax sale, shall be permitted to redeem, he or she shall pay the officer or person, who by law is authorized to receive such redemption money, the printer's fee for publishing such notice, and the expenses of swearing or affirming to the affidavit, and filing the same.

"Section 5. The corporate authorities of counties, townships, school districts, cities, towns and villages, may be vested with power to assess and collect taxes for corporate purposes, such taxes to be uniform in respect to persons and property, within the jurisdiction of the body imposing the same. And the General Assembly shall require that all the property within the limits of municipal corporations belonging to individuals shall be taxed for the payment of debts contracted under authority of law.

"Section 6. The specifications of the objects and subjects of taxation shall not deprive the General Assembly of the power to require other objects or subjects to be taxed in such manner as may be consistent with the principles of taxation fixed in this constitution."

**Constitution
of 1870.**

The restrictions upon the General Assembly in matters relating to taxation, as enumerated in the Constitution of 1848, were not as narrow as those contained in the Constitution of 1870, under which the tax laws of Illinois are now formulated. With each successive constitutional assembly, the limitations upon the taxing powers of the General Assembly in Illinois have become more severe, until today, the General Assembly cannot, without constitutional amendment, modernize the tax system of the state. The nature of the present constitutional provisions may be seen from the following quotation from Article IX:¹

¹ Section 13, which deals with an issue of bonds for the World's Columbian Exposition at Chicago, has been omitted.

"ARTICLE IX.

"Section 1. The General Assembly shall provide such revenue as may be needful, by levying a tax, by valuation, so that every person and corporation shall pay a tax in proportion to the value of his, her, or its property—such value to be ascertained by some person or persons, to be elected or appointed in such manner as the General Assembly shall direct, and not otherwise; but the General Assembly shall have power to tax peddlers, auctioneers, brokers, hawkers, merchants, commission merchants, showmen, jugglers, inn-keepers, grocery-keepers, liquor-dealers, toll bridges, ferries, insurance, telegraph and express interests or business, vendors of patents, and persons or corporations owning or using franchises and privileges, in such manner as it shall, from time to time, direct by general law, uniform as to the class upon which it operates.

"Section 2. The specification of the objects and subjects of taxation shall not deprive the General Assembly of the power to require other subjects or objects to be taxed, in such manner as may be consistent with the principles of taxation fixed in this Constitution.

"Section 3. The property of the State, counties, and other municipal corporations, both real and personal, and such other property as may be used exclusively for agricultural and horticultural societies, for school, religious, cemetery and charitable purposes, may be exempted from taxation; but such exemption shall be only by general law. In the assessment of real estate incumbered by public easement, any depreciation occasioned by such easement may be deducted in the valuation of such property.

"Section 4. The General Assembly shall provide, in all cases where it may be necessary to sell real estate for the non-payment of taxes or special assessments, for State, county, municipal, or other purposes, that a return of such unpaid taxes or assessments shall be made to some general officer of the county, having authority to receive State and county taxes; and there shall be no sale of said property for any of said taxes or assessments but by said officer, upon the order or judgment of some court of record.

"Section 5. The right of redemption from all sales of real estate, for the non-payment of taxes or special assessments of any character, whatever, shall exist in favor of owners and persons interested in such real estate, for a period of not less than two years from such sales thereof. And the General Assembly shall provide, by law, for reasonable notice to be given to the owners or parties interested, by publication or otherwise, of the fact of the sale of the property for such taxes or assessments, and when the time of redemption shall expire: *Provided*, that occupants shall in all cases be served with personal notice before the time of redemption expires.

"Section 6. The General Assembly shall have no power to release or discharge any county, city, township, town or district, whatever, or the inhabitants thereof, or the property therein, from their or its proportionate share of taxes to be levied for State purposes, nor shall commutation for such taxes be authorized in any form whatsoever.

"Section 7. All taxes levied for State purposes shall be paid into the State treasury.

"Section 8. County authorities shall never assess taxes, the aggregate of which shall exceed seventy-five cents per one

hundred dollars, valuation, except for the payment of indebtedness existing at the adoption of this Constitution, unless authorized by a vote of the people of the county.

"Section 9. The General Assembly may vest the corporate authorities of cities, towns, and villages, with power to make local improvements by special assessment or by special taxation of contiguous property, or otherwise. For all other corporate purposes, all municipal corporations may be vested with authority to assess and collect taxes; but such taxes shall be uniform, in respect to persons and property, within the jurisdiction of the body imposing the same.

"Section 10. The General Assembly shall not impose taxes upon municipal corporations, or the inhabitants or property thereof, for corporate purposes, but shall require that all the taxable property within the limits of municipal corporations shall be taxed for the payment of debts contracted under authority of law, such taxes to be uniform in respect to persons and property, within the jurisdiction of the body imposing the same. Private property shall not be liable to be taken or sold for the payment of the corporate debts of a municipal corporation.

"Section 11. No person who is in default, as collector or custodian of money or property belonging to a municipal corporation shall be eligible to any office in or under such corporation. The fees, salary or compensation of no municipal officer who is elected or appointed for a definite term of office, shall be increased or diminished during such term.

"Section 12. No county, city, township, school district, or other municipal corporation, shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district, or other municipal corporation, incurring any indebtedness as aforesaid, shall before, or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt, as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district, or other municipal corporation, from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor."

The Requirement of Uniformity.

The requirement of uniformity in taxation, which was written into the Constitution in 1848 and recopied into the Constitution of 1870, has been a severe handicap to Illinois in modernizing its tax system. This requirement for uniformity has caused the general property tax to be the chief source of state and local revenues in Illinois. This method of taxation has been condemned by every tax scholar and by practically every investigating commission in the United States. It is defective in its theoretical aspects and is administratively impossible of execution. Professor Seligman of Columbia University,

in his *Essays in Taxation*, after reviewing the development and subsequent decadence of the general property tax, reaches the following conclusion:¹

"History thus everywhere teaches the same lesson. As soon as the idea of direct taxation has forced itself into recognition, it assumes the practical shape of the land tax. This soon develops into the general property tax which long remains the index of ability to pay. But as soon as the mass of property splits up, the property tax becomes an anachronism. The various kinds of personalty escape, until finally the general property tax completes the cycle of its development and reverts to its original form of the real property tax. The property tax in the United States is simply one instance of this universal tendency; it is not an American invention, but a relic of mediaevalism. In substance, although not in name, it has gone through every phase of the development, and any attempt to escape the shocking evils of the present by making it a general property tax in fact as well as in name is foredoomed to failure. The general property tax as the chief source of revenue is impossible in any complicated social organism. Mediaeval methods cannot succeed amid modern facts."

The theoretical defects of this tax have been frequently pointed out. It is well-known that this form of taxation adopts a false test or measure of the ability of taxpayers to contribute to the support of their government. This tax assumes that property *per se* possesses ability to pay, or that property is an index of this ability. It ignores the fact that taxable capacity represented by labor and service incomes are not reflected in the index. It fails to take into account the fact that indebtedness often offsets property valuations. Experience has taught that deductions for indebtedness must be denied because of the danger of fraud. Thus, where property and the indebtedness thereon (which some courts have called a form of property) are taxed, an invidious form of double taxation thereby results. A second defect of the general property tax is that it ignores income from property. Many types of personalty, which are assessable for taxation purposes, actually produce little or no monetary income. Furniture, jewelry and household effects produce no monetary income to the owner, yet they are taxed on the same basis as the stock in trade, machinery, or other assets of a going profit-making concern. Thus, the general property tax assumes that all property is socially and economically homogeneous. It, therefore, taxes all forms of property regardless of its nature at an equal and uniform rate in the jurisdiction imposing the tax. Obviously, the uniform taxation of property ignores

**Property
not a
satisfactory
measure of
tax ability.**

¹ Seligman, *Essays in Taxation*, 10th ed., p. 56.

**Defects in
Operation of
General
Property
Tax.**

essential differences in the character of property. Finally, the general property tax utterly disregards the incidence of the tax which it imposes. It assumes that every tax which is imposed is paid by the person upon whom it is levied. It assumes that the tax upon every type of property subject to taxation is shifted in a uniform and equitable manner or that it is never shifted. As a matter of fact, the incidence of the tax on land, for example, is very different from the incidence of the tax on the improvements upon land. The incidence of the tax upon commodities destined for resale also differs from the incidence of the tax upon commodities which are in the process of being consumed. Other essential differences could easily be shown. Little wonder it is, then, that historically the general property tax has broken down.

In actual operation, the defects have been equally serious. Inequalities have developed in assessments *between various taxing districts*. Certain counties have been called upon to contribute more than their fair share of taxation for state purposes than other counties. This was clearly shown in Chapter VI when tables and a map emphasized the extent of these inter-county assessment inequalities.¹ However, these inequalities are not limited to assessments between different counties. They also exist in assessments *within the same taxing district*. When assessments by townships are compared, little uniformity is found to exist. Assessments in some townships are found to be upon a higher standard (as measured by ratios of assessed to true property values) than others. In Williamson County, for example, in 1927, assessments in twelve townships revealed eight different ratios of assessed to sales value of the proper assessed.² The lack of equality in these assessments can be easily seen from the accompanying map. Inequalities also exist in assessments within townships and even within smaller taxing districts. The investigations of the Joint Commission on Real Estate Valuation for the Board of County Commissioners of Cook County revealed the existence of inequalities in the assessments between and within the townships in Cook County.³ And finally, the publication of actual assessments in that county revealed wholesale inequalities in assessments within wards, precincts, city blocks, adjoining and neighboring properties.⁴

¹ Note especially the table on pp. 75-7 and the map on p. 78, *supra*.

² Data taken from *Report of the Joint Legislative Revenue Committee*, 1929, p. 53.

³ See, for example, Tables XLI and XLII, which were taken from their reports.

⁴ One page from the published assessments was reproduced on p. 175, *supra*. Cf., also, Table XXXVII, p. 174, *supra*.

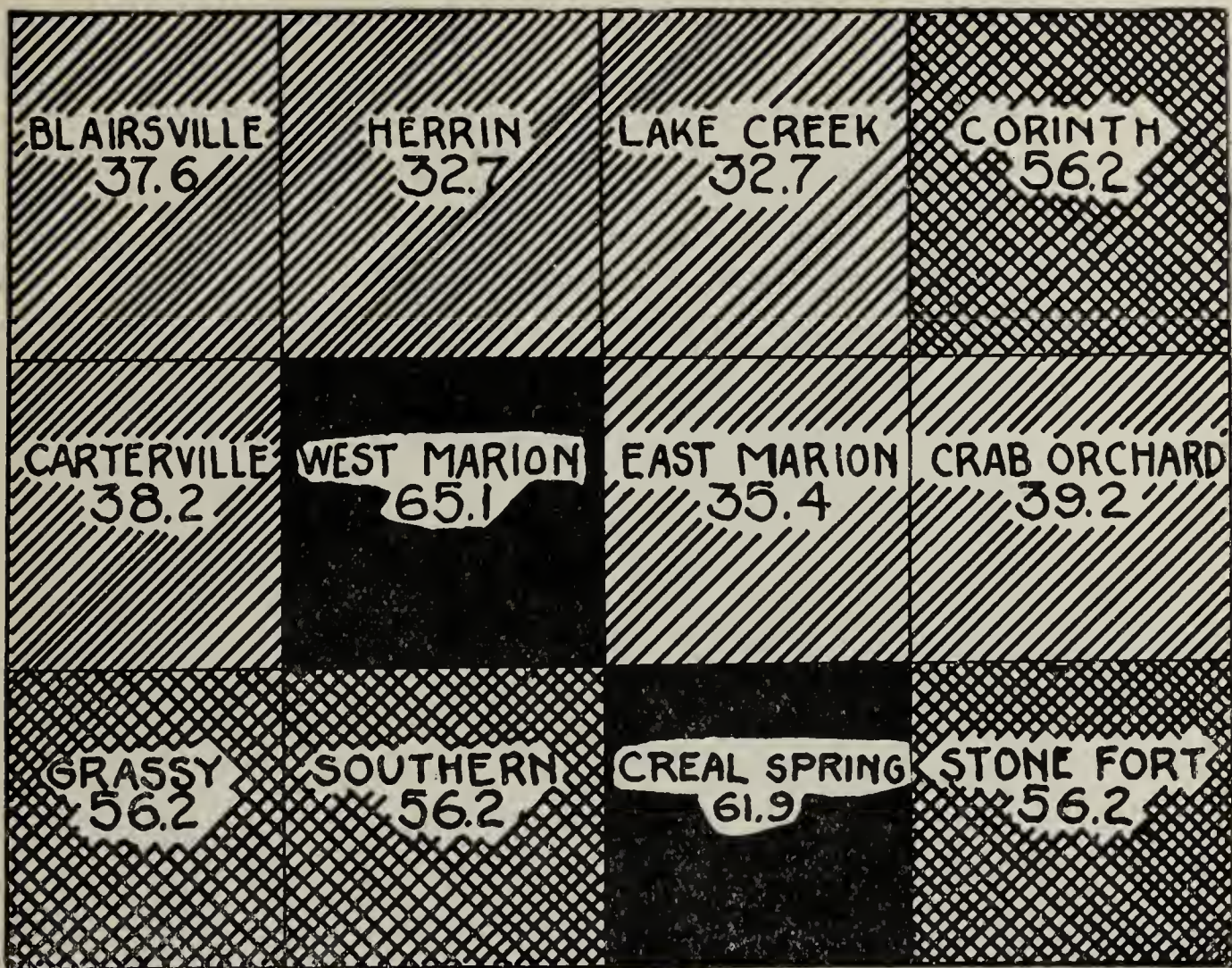


FIGURE 7. ASSESSMENT INEQUALITIES IN WILLIAMSON COUNTY, 1927.
As shown by ratio of assessed to sale value of real estate by townships.

Data presented to the tax commission indicate that these territorial inequalities in assessments prevail throughout Illinois.

Inequalities *between types of property* have also developed. The burden upon real estate has become almost unbearable. Tangible personal property has been called upon to contribute more than its fair share of the state tax burden, while intangibles have become practically tax free. Even automobiles, bicycles and musical instruments, for example, which could easily be discovered, have evaded the vigilance of the assessor. Every tax list in the state of Illinois is filled with inequalities between the assessments of different types of property.

Moreover, inequalities have developed *between individual assessments*. Two identical pieces of property belonging to different taxpayers have been assessed upon different bases. It has been a commonplace for one taxpayer to discover that his property, although identical with his neighbor's, has been assessed upon a higher

plane. The publication of assessments in Cook County, and the assessment rolls in other districts in the state, have been filled with these glaring evidences of inequality.¹

Finally, *inequalities have developed in the assessment of different amounts of property.* Parcels of low value have been assessed upon a higher basis than property of high value. A man of small means has been called upon to contribute relatively more in taxes than his more wealthy neighbor. This type of regression is intolerable in any community. It is particularly repugnant in a democratic form of government, yet the assessments in practically every county in Illinois have revealed inequalities of this type. Attention is called to the assessment data in Chapter VIII where declining ratios of assessment were shown.² In Stephenson County, in 1927, for example, town and city lots in all cities and villages were assessed at the following ratios:

Sales Value.	Relation of Assessed to Sales Value.
Less than \$500.....	52.12 %
500— 999	46.17
1000—2499	40.30
2500—4999	35.65
5000—9999	28.79
10,000 and up.....	23.59
All usable sales.....	32.84

Denounced by
Professor
Seligman.

Little wonder it is then that Professor Seligman should make the following denunciation of the general property tax:³

“Practically, the general property tax as actually administered is beyond all doubt one of the worst taxes known in the civilized world. Because of its attempt to tax intangible as well as tangible things, it sins against the cardinal rules of uniformity, of equality and of universality of taxation. It puts a premium on dishonesty and debauches the public conscience; it reduces deception to a system, and makes a science of knavery; it presses hardest on those least able to pay; it imposes double taxation on one man and grants entire immunity to the next. In short, the general property tax is so flagrantly inequitable, that its retention can be explained only through ignorance or inertia. It is the cause of such crying injustice that its alteration or its abolition must become the battle cry of every statesman and reformer.”

General
Property Tax
must be
Abolished.

Other tax authorities can be cited expressing similar opinions. The general property tax has outlived its usefulness in Illinois and in every other state. It must be abolished if Illinois is to assume its proper place among American states in the field of taxation. It must be abolished, moreover, if an equitable system of taxation

¹ Cf. Table XXXVII, p. 174, *supra*.
² See Tables XIV, pp. 94-6; XVII, p. 142; XXVIII, p. 153, and XXXII, p. 160, *supra*.
³ Seligman, *Essays in Taxation*, p. 62.

is to be adopted in Illinois. Under the present constitution, the general property tax alone is possible. The classified property tax cannot be adopted. Low rates upon intangibles are illegal. An income tax cannot be incorporated into the fiscal system and many other modern tax reforms cannot be undertaken.

In making these statements, the tax commission is but adding the weight of its authority to the opinions of other students of Illinois tax problems. The Joint Legislative Revenue Committee of Illinois, reporting in March, 1929, was of the opinion "that those sections of the constitution, requiring that all property be taxed uniformly in relation to value, imposes a taxation system which is economically unsound, impossible of administration and politically debasing in its effects."¹

Many attempts have been made by the Illinois General Assembly to liberalize the constitution of Illinois. Amendments to the revenue article in the present constitution were submitted to the voters of the state in 1904, 1912, 1916 and 1926. In every case, the amendments received more affirmative than negative votes, but in no case was the vote recorded sufficient to secure the adoption of the amendments.

**Attempts
to Amend
Illinois
Constitution.**

In the general election in November, 1904, the voters were called upon to express themselves upon this question:

**Referendum
in 1904.
Referendum
in 1912.**

"Shall the General Assembly submit to the electors of the State an amendment to the Constitution which will enable the voters of any county, city, village or township to adopt such system of assessing and levying taxes as the voters of such local municipality may desire?"

This proposal received 476,783 affirmative votes, as against 140,896 in the negative. The total number of voters at this election was 1,089,458, and inasmuch as the affirmative vote was not a majority of those voting at the election, the amendment was lost.

At a special election on November 5, 1912, the voters expressed themselves upon the following question:

"Shall the next General Assembly (in order that the people may be relieved of a system of taxation which places a comparatively heavier burden upon the poor man than upon his wealthy neighbor, which is unjust to all who fall under the full force of its operation and which places a premium upon dishonesty) submit to the voters of the State of Illinois at the next following State election an amendment to the State Constitution providing for the classification of property

¹ *Report of the Joint Legislative Revenue Committee of Illinois*, March, 1929, p. 96.

for purposes of taxation with taxes uniform as to each class within the jurisdiction levying the same?"

This measure received 541,189 affirmative votes as compared with 187,467 in the negative, but, as the total vote cast at the election was 1,183,584, the amendment again was lost.

**Referendum
in 1916.**

In 1916, the following amendment received a vote of 656,298 for, to 295,782 against, out of a total vote of 1,343,381, but the courts declared that the amendment was lost:

"From and after the date when this section shall be in force, the powers of the General Assembly over the subject matter of the taxation of personal property shall be as complete and unrestricted as they would be if sections one (1), three (3), nine (9) and ten (10) of this article of the Constitution did not exist: *Provided, however,* that any tax levied upon personal property must be uniform as to persons and property of the same class within the jurisdiction of the body imposing the same, and all exemptions from taxation shall be by general law, and shall be revocable by the General Assembly at any time."

**Referendum
in 1926.**

Finally, in 1925, the General Assembly submitted the following amendment:

"From and after the date when this section shall be in force, the General Assembly shall have authority to provide by general law for the levy and collection of taxes for public purposes upon persons, property and income, free from the limitations contained in sections one (1), three (3), nine (9) and ten (10) of this article. Taxes levied under the authority of this section shall be uniform upon all persons, property or income of the same class. All real estate shall be in one class, except that mineral land and land devoted to reforestation may be in different classes. Exemptions from taxation may be established only by general law. This section shall not affect existing exemptions established by law under the authority of section 3 of this article. Taxes by valuation under the authority of this section shall be based upon a value to be ascertained by some person or persons to be elected or appointed in such a manner as the General Assembly shall direct, and not otherwise. No act for the imposition, increase, continuance or revival of a tax under the authority of this section, or for the establishment of exemptions under the authority of this section, shall become a law without the concurrence of two-thirds of the members elected to each House."

This amendment was voted on in 1926 and although it received a vote of 651,768 for, to 476,455 against, the amendment was lost.

**Proposal of
Constitutional
Convention,
1920-22.**

The inadequacy of the present Article IX in the Illinois constitution was also realized by the constitutional convention of 1920-22. This convention drafted the following provisions relative to taxation for the proposed

constitution, which was rejected by the voters on December 12, 1922:

"Section 139. The power of taxation shall never be surrendered, suspended or contracted away. All taxes shall be levied and collected only under general law and for public purposes. Taxes levied for state purposes shall never be released, discharged or commuted. The specification herein of objects and subjects of taxation shall not deprive the general assembly of the power to require other objects or subjects to be taxed in such manner as may be consistent with the principles of taxation fixed in this constitution.

Section 140. Taxes may be imposed on privileges, franchises and occupations, uniform as to class.

Section 141. The general assembly shall provide for the levying of taxes upon property by valuation so that every person or corporation shall pay a tax in proportion to the value of his or its property, such value to be ascertained by some person or persons to be elected or appointed in such manner as the general assembly shall direct and not otherwise.

Section 142. In lieu of any tax on intangible property or any kind or class thereof, by valuation, the general assembly may provide a uniform and substantial tax on the income derived therefrom. The rate of such tax shall be uniform on all incomes taxed under this section.

Section 143. A general income tax may be imposed upon all net incomes. If such income tax is graduated and progressive the highest rate shall not exceed three times the lowest rate.

Section 144. Taxes on incomes shall be levied and collected only by the state. The revenue raised under the general income tax shall be apportioned to the state and to the taxing bodies as the general assembly may prescribe. Of the revenue raised under any income tax imposed under section one hundred forty-two of this constitution there shall be used for state purposes the same percentage as is used from the total revenue from taxes by valuation and the residue shall be returned to the respective counties from which it was collected to be distributed among the taxing bodies thereof as provided by general law.

Section 145. Exemptions and deductions may be allowed as follows and not otherwise:

First, the following classes of property and the income therefrom may be relieved by general law from taxation; (1) public property; (2) household furniture used as such up to five hundred dollars in value; (3) parsonages owned and used as such; (4) property used exclusively for (a) agricultural and horticultural societies not organized for pecuniary profit, (b) incorporated societies of war veterans, (c) cemeteries not held for private profit and (d) school, charitable or religious purposes.

Second, if a general income tax is imposed as authorized in section one hundred forty-three of this constitution, the general assembly may provide for; (1) an exemption of all household furniture and implements of agriculture or labor used as such without limit as to amount; (2) an exemption from income derived from personal service of not to exceed one thousand dollars to the head of a family plus two hundred dollars for each dependent child under the age of sixteen years, and not to exceed five hundred dollars to any other per-

son; (3) such deductions as shall compensate for taxes paid on property from which the taxed income is derived or for income tax paid in lieu of a tax by valuation or for taxes paid under section one hundred forty of this constitution.

Section 146. Areas devoted to forests or forest culture may be classified for or exempted from taxation.

✓ Section 147. No contract, obligation or liability whatever of the Illinois Central Railroad Company to pay any money into the state treasury, nor any lien of the state upon, or right to tax property of, that company, in accordance with the provisions of the charter of that company, approved February tenth, in the year one thousand eight hundred fifty-one, shall ever be released, suspended, modified, altered, remitted, or in any manner diminished or impaired by legislative or other authority; and all moneys derived from that company after the payment of the state debt shall be appropriated and set apart for the payment of the ordinary expenses of the state government, and for no other purpose whatever.

Section 148. The general assembly may vest the corporate authorities of cities, villages, incorporated towns and park districts, jointly or severally, with power to make local improvements by special assessment, by special taxation of contiguous property or otherwise.

Section 149. No owner of real estate shall be divested of title for default in payment of general or special taxes or assessments except upon sale by the county treasurer or by forfeiture to the state and in either case only after judgment of a court of record entered after notice as provided by law. Not less than two years shall be allowed to redeem from such sale or forfeiture. The general assembly may provide that the holder of a tax title based on any tax sale hereafter made may waive claim of title to the land sold and be subrogated to the lien for the tax or assessment for which the sale was made and proceed in equity to foreclose such lien with additional penalties as provided by law.

Section 150. The general assembly shall not impose taxes (except income taxes as authorized in this article) in municipal corporations for corporate purposes but may vest the corporate authorities thereof with authority to assess and collect taxes for all corporate purposes and shall require that all the taxable property within the limits of municipal corporations shall be taxed for the payment of debts contracted under authority of law. Private property shall not be liable for such debts. Taxes imposed by municipal corporations shall be uniform as to persons and property.

Section 151. All taxes levied for state purposes shall be paid into the state treasury.

Section 152. No payment of money belonging to or for the use of the state shall be held to be made to any officer of the executive department until evidenced by the receipt of the state treasurer.

Section 153. Each general assembly shall make appropriations for the expenses of the government for a period of two years from the first day of July of the year in which it convenes. After such appropriations have been made the aggregate amount thereof shall not be increased except by a vote of two-thirds of the members elected to each house. All appropriations for any such two year period shall end with the period except that obligations incurred during the period may be paid within three months thereafter.

Section 154. No money shall be drawn from the state treasury except under an appropriation made by law and on presentation of a warrant issued by the auditor of public accounts.

Section 155. The state may contract debts (a) for meeting casual deficits in revenue up to one million dollars, (b) for defense in war, suppressing insurrection or repelling invasion and (c) for the deep waterway as provided in this constitution. Money so borrowed shall be applied only to the purpose for which it is obtained or for the payment of the debts thus created. No other debt shall be contracted by the state unless the law authorizing it is approved by a majority of those voting for members of the house of representatives at a general election. The general assembly shall provide for the publication of any such law for at least three months before the election. Provision shall be made when the debt is contracted for the annual payment of interest either by a tax to be levied for the purpose or by setting aside other revenues. Any law providing for such tax shall be submitted in like manner with the law authorizing the debt and if approved shall be irrevocable.

Section 156. No county, town or school district shall become indebted in the aggregate including its existing debt to an amount exceeding five per cent, and no municipal corporation to an amount exceeding six per cent, of the value of the taxable property therein as ascertained by the last assessment for state and county taxes previous to incurring the debt. The corporate body incurring any such debt before or at the time of doing so shall provide for the collection of a direct annual tax sufficient to pay the interest on the debt and to pay the principal thereof in substantially equal annual installments within twenty years. But provision may be made before or at the time of incurring the debt for the payment of any part of it before maturity. This section shall not apply to or within the county of Cook.

Section 157. Except as otherwise provided in this constitution the money or credit of the state shall never be used in aid of any public or private corporation, association or person.

Section 158. Claims against the state under agreements made without express authority of law shall be void except claims for expense incurred for defense in war, suppressing insurrection or repelling invasion.

Section 159. Except in payment of temporary rent, of temporary hospital service, of purchase price or (in the event and only in the event that public institutions or agencies are not adequate or available) of not to exceed the cost of temporarily maintaining and supporting during their terms of commitment, neglected, defective, dependent or delinquent persons committed by courts of competent jurisdiction to institutions or agencies under public inspection, no public money shall be paid or other public property be given or applied for any sectarian purpose or to any institution controlled by a church or sect."

In spite of these failures to amend the Illinois constitution, the advocates of tax reform must not become disheartened. The movement to amend the constitution must be continued until it is successful. The Joint Legis-

**Movement
to Amend
Constitution
must
Continue.**

lative Revenue Committee for 1929 recommended to the General Assembly "that the necessary steps be taken to give the voters another opportunity to remove the present limitations upon the power of taxation imposed upon the General Assembly by the constitution."¹ Governor Emmerson has also declared in favor of a revenue amendment to the constitution.² All of the forces in the state must unite until the uniform rule is removed from the constitution and a liberal provision is inserted in its stead. It is the opinion of this commission that Article IX of the constitution should be entirely rewritten, that its terms should be completely liberalized, and that the requirement for the general property tax be eliminated from the constitution. It is proposed that broad powers of taxation be lodged with the legislature, in order that it may adopt a proper tax system for Illinois without further constitutional change. The General Assembly should be free, in its discretion, to adopt the kind of tax system suitable to the needs of Illinois. Other states without narrow constitutional provisions have succeeded in securing from their General Assemblies tax systems essentially just in their operation. It is believed that if more responsibility is placed upon the General Assembly and less reliance upon constitutional declarations a better tax system can be secured for Illinois. Furthermore, it is suggested that provision be made in a constitutional amendment for the adoption of adequate budgetary procedures, and that some consideration be given to the question of public indebtedness, debt limitations and tax levies. It is further suggested that referenda upon all bond issue proposals be required in Illinois. No argument is needed to demonstrate the fact that the present constitutional provisions relating to taxation are in every respect inadequate. The time has come when a complete revision of the revenue article of the state constitution is imperative. This should be done at the earliest possible moment.

¹ *Report of The Joint Legislative Revenue Committee of Illinois*, March, 1929, p. 101.

² Cf. the inaugural address delivered Jan. 14, 1929, and printed in *Illinois Senate Journal*, 1929, pp. 106-07; also in *Illinois House Journal*, 1929, pp. 109-10.

PART II.

STATISTICAL TABLES

**TENTH ANNUAL REPORT OF THE TAX COMMISSION
OF THE STATE OF ILLINOIS FOR THE ASSESSMENT
YEAR OF 1928.**

To His Excellency, Louis L. Emmerson, Governor of the State of Illinois.

SIR: We have the honor to herewith transmit our Tenth Annual Report for the year 1928, containing the following statistical information:

Statement summarizing the aggregate equalized assessed valuation of the several classes of property in the State, for the year 1928, which indicates each class increase and decrease as compared with the final equalized assessed valuations determined for 1927.

Statement giving a summary of the several classes of taxable property and their relative assessed and equalized valuation as determined for the year 1928.

Table No. 1—Statement for the purpose of equalizing personal property between the several counties for the year 1928, showing the State average value of the several kinds of enumerated personal property and the per cent of addition or deduction required to bring the assessed value to the State average value as required by the provisions of section 20 of "An Act in relation to the assessment of property for taxation," approved June 19, 1919.

Table No. 2—Statement showing the assessed value and the equalized value of each class of property assessed in counties, other than railroad property, for the year 1928.

Table No. 3—Statement showing assessed value and equalized value of each class of property belonging to railroads which was assessed in counties, for the year 1928.

Table No. 4—Statement showing the rate per cent of addition to or deduction from the value of each class of property in each county in the State, other than railroad property, for the year 1928.

Table No. 5—Statement showing the rate per cent of addition to or deduction from each class of railroad property assessed in counties, for the year 1928.

Table No. 6—Statement showing the assessment of capital stock of railroads, made by the Tax Commission, for the year 1928.

Table No. 7—Statement of the assessment of capital stock of railroads located in the State of Illinois, and the distribution of such assessment to the counties in which the roads are located, for the year 1928.

Table No. 8—Statement showing the total equalized assessment of the property of all steam and electric railroads in the State of Illinois, by the Tax Commission for the year 1928.

Table No. 9—Statement showing the assessment of railroad track and rolling stock of steam railroads, located in the State of Illinois, and the distribution of such assessment to the counties in which the roads are located, for the year 1928.

Table No. 10—Statement showing the assessment of railroad track and rolling stock of electric railroads located in the State of Illinois, and the distribution of such assessment to the counties in which the roads are located, for the year 1928.

Table No. 11—Statement showing the assessed value of steam railroad property in each county in the State of Illinois, for the year 1928.

Table No. 12—Statement showing the assessed value of electric railroad property in each county in the State of Illinois, for the year 1928.

Table No. 13—Statement showing the assessment by the Tax Commission of the capital stock and franchise of companies and associations incorporated under the laws of Illinois, other than railroad companies, for the year 1928.

Table No. 14—Statement showing the property assessed for the year 1928, in the several counties in the State of Illinois, as shown by the abstracts of assessment, made to the Tax Commission by the several county clerks.

Table No. 15—Statement showing the assessed value of property; the average rate per cent of equalization to equalize the value of property as assessed in the several counties, and the total equalized and assessed value of all property assessed in the State of Illinois, for the year 1928, and a comparative statement of the total assessed and equalized value of the property of the State for the years 1872 to 1928, inclusive, and the State tax rate for each of said years.

In the appendix will be found the Tax Commission Act, Rules of the Tax Commission and an outline of tax procedure affecting all taxing officials and taxing bodies.

WILLIAM H. MALONE, *Chairman.*

CHARLES R. FRANCIS.

JAMES D. TELFORD.

ALLEN T. SPIVEY.

Tax Commissioners.

SUMMARY OF ASSESSMENT.

The following table summarizes the aggregate equalized assessed valuation of property in the State for the year 1928 and indicates each class increase and decrease as compared with final equalized assessed valuations determined for 1927:

Equalized assessed value of personal property.....	\$1,439,969,001
Equalized assessed value of lands.....	1,839,057,032
Equalized assessed value of town and city lots.....	4,561,590,386

Total equalized assessed value of all property assessed by local assessors	\$7,840,616,419
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Equalized assessed value of steam railroads.....	\$ 663,482,767
Equalized assessed value of electric railroads.....	43,296,346
Equalized assessed value of capital stock of steam railroads..	3,575,000

Total equalized assessed value of railroad property assessed by the Tax Commission.....	\$ 710,354,113
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Total equalized assessed value of capital stock of corporations assessed by the Tax Commission.....	\$ 114,344,941
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Grand total assessed value of all property assessed in the State of Illinois.....	\$8,365,333,478
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The grand total of the equalized assessed value of all property in the State for the year 1927 was \$8,762,051,780, showing a decrease in 1928 of \$96,718,307 as compared with 1927, apportioned as follows:

Decrease in equalized assessed value of personal property....	\$ 60,104,678
Decrease in equalized assessed value of lands.....	23,232,322
Decrease in equalized assessed value of town and city lots...	5,235,976
Decrease in equalized assessed value of steam railroads.....	5,002,880
Decrease in equalized assessed value of electric railroads....	933,956
Decrease in equalized assessed value of capital stock of corporations	2,226,495

Total decreases	\$ 96,736,307
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TABLE NUMBER 1—STATEMENT FOR THE PURPOSE OF THE EQUALIZATION OF PERSONAL PROPERTY AS BETWEEN THE SEVERAL COUNTIES FOR THE YEAR 1928, SHOWING THE STATE AVERAGE VALUE OF THE SEVERAL KINDS OF ENUMERATED PERSONAL PROPERTY AND THE PER CENT OF ADDITION OR DEDUCTION AS REQUIRED TO BRING THE ASSESSED VALUE TO THE STATE AVERAGE VALUE OBTAINED AS REQUIRED BY THE PROVISION OF SECTION 20 OF "AN ACT IN RELATION TO THE ASSESSMENT OF PROPERTY FOR TAXATION," APPROVED JUNE 19, 1919.

Counties.	Horses.		Cattle.		Mules and asses.		Sheep.		Hogs.		Steam engines including boilers.		Fire and burglar-proof safes.	
	State aggregate average \$38.28+	No.	State aggregate average \$30.73+	No.	State aggregate average \$43.02+	No.	State aggregate average \$5.03+	No.	State aggregate average \$6.28+	No.	State aggregate average \$286.62+	No.	State aggregate average \$32.42+	No.
Adams.....	\$314, 668	8, 220	\$623, 030	20, 273	\$116, 806	2, 715	39, 649	7, 876	\$252, 685	40, 219	\$256, 527	895	\$10, 311	318
Alexander.....	34, 222	894	55, 472	1, 805	74, 386	1, 729	2, 121	421	25, 948	4, 130	32, 675	114	3, 502	108
Bond.....	180, 073	4, 704	312, 175	10, 158	40, 871	950	24, 051	4, 774	34, 436	5, 481	59, 044	206	1, 167	36
Boone.....	158, 750	4, 147	533, 907	17, 373	2, 108	49	22, 202	4, 407	47, 315	7, 531	124, 681	435	1, 848	57
Brown.....	127, 628	3, 334	231, 473	7, 532	28, 223	656	26, 102	5, 181	121, 420	19, 326	65, 923	230	259	8
Bureau.....	395, 135	10, 322	902, 875	29, 379	26, 158	608	35, 387	7, 024	299, 096	47, 606	265, 986	928	1, 751	54
Calhoun.....	82, 954	2, 167	93, 978	3, 058	49, 045	1, 140	9, 522	1, 890	55, 860	8, 891	76, 814	268	778	24
Carroll.....	221, 489	5, 777	738, 920	24, 044	9, 938	231	29, 024	5, 761	159, 650	25, 411	140, 158	489	2, 691	83
Cass.....	170, 961	4, 466	222, 807	7, 250	61, 092	1, 420	9, 607	1, 907	87, 273	13, 891	89, 713	313	1, 945	60
Champaign.....	546, 115	14, 266	615, 254	20, 020	82, 990	1, 929	25, 034	4, 969	164, 739	26, 221	457, 163	1, 595	4, 280	132
Christian.....	296, 945	7, 757	446, 966	14, 544	97, 876	2, 275	30, 178	5, 990	179, 391	28, 553	105, 477	368	2, 237	69
Clark.....	167, 096	4, 365	275, 297	8, 958	22, 329	519	23, 759	4, 716	69, 512	11, 064	41, 560	145	292	9
Clay.....	195, 194	5, 099	275, 727	8, 972	35, 622	828	17, 950	3, 563	34, 436	5, 481	63, 917	223	584	18
Clinton.....	190, 523	4, 977	336, 792	10, 959	67, 330	1, 565	7, 179	1, 425	30, 063	4, 785	100, 891	352	2, 205	68
Coles.....	208, 669	5, 451	394, 875	12, 849	55, 714	1, 295	16, 520	3, 279	159, 160	25, 333	215, 254	751	2, 821	87
Cook.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Crawford.....	157, 065	4, 103	286, 115	9, 310	19, 618	456	30, 334	18, 021	85, 885	13, 670	33, 248	116	2, 043	63
Cumberland.....	134, 787	3, 521	213, 557	6, 949	25, 770	599	9, 814	1, 948	46, 586	7, 415	88, 853	310	1, 135	35
DeKalb.....	380, 779	9, 947	656, 988	21, 378	15, 230	354	40, 526	8, 044	164, 463	26, 177	184, 585	644	3, 469	107
DeWitt.....	200, 936	5, 249	247, 946	8, 068	24, 824	577	23, 049	4, 575	92, 381	14, 704	155, 923	544	3, 437	106
Douglas.....	212, 956	5, 563	271, 855	8, 846	36, 655	852	12, 544	2, 490	103, 106	16, 411	245, 349	856	2, 075	64
DuPage.....	156, 108	4, 078	341, 217	11, 103	6, 453	150	7, 648	1, 518	29, 925	4, 763	146, 751	512	2, 724	84

TABLE NO. 1—Continued

Counties.	Horses.		Cattle.		Mules and asses.		Sheep.		Hogs.		Steam engines including boilers.		Fire and burglar-proof safes.	
	State aggregate average \$38.28+		State aggregate average \$30.73+		State aggregate average \$43.02+		State aggregate average \$5.03+		State aggregate average \$6.28+		State aggregate average \$286.62+		State aggregate average \$32.42+	
	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.
Edgar.....	6,868	262,912	18,459	567,282	1,459	62,770	5,152	25,956	34,614	217,470	784	224,712	83	2,691
Edwards.....	2,904	111,166	5,389	165,615	976	41,990	2,924	14,731	6,826	42,886	200	57,325	20	648
Effingham.....	5,191	198,714	11,644	357,843	881	37,903	2,818	14,197	5,673	35,642	343	98,312	71	2,302
Fayette.....	8,462	323,933	16,084	494,293	1,535	66,039	6,586	33,180	11,156	70,090	306	87,707	26	843
Ford.....	8,852	338,861	10,376	318,875	475	20,436	2,310	11,638	11,687	73,426	201	57,611	87	2,821
Franklin.....	2,959	113,273	6,278	192,935	1,453	62,511	1,114	5,612	4,583	28,794	88	25,223	61	1,978
Fulton.....	9,554	365,735	25,082	770,820	1,028	44,227	6,842	34,469	55,150	346,492	213	61,051	172	5,577
Gallatin.....	1,939	74,227	3,036	93,302	1,711	73,611	975	4,912	5,233	32,878	122	34,968	13	422
Greene.....	4,760	182,215	14,360	441,311	1,750	75,289	4,340	21,865	24,025	150,943	334	95,732	18	584
Grundy.....	6,075	232,555	7,230	222,192	376	16,176	1,528	7,698	7,244	45,512	678	194,330	50	1,621
Hamilton.....	3,869	148,108	7,412	227,785	1,702	73,224	2,154	10,852	6,679	41,962	86	24,650	25	811
Hancock.....	9,604	367,649	24,392	749,615	1,254	53,950	9,429	47,503	47,788	300,239	558	159,935	45	1,459
Hardin.....	1,204	46,000	3,863	118,718	1,127	48,486	573	2,887	3,940	24,754	63	18,057	22	713
Henderson.....	4,829	184,858	10,649	327,265	616	26,052	2,989	15,059	29,399	184,706	277	79,394	14	454
Henry.....	12,544	480,194	33,408	1,026,694	591	25,426	5,841	29,427	57,682	362,400	206	59,044	17	551
Iroquois.....	17,188	657,970	25,078	770,697	1,212	52,143	5,371	27,059	26,401	165,870	788	225,859	88	2,853
Jackson.....	3,797	145,352	8,852	272,040	2,615	112,503	1,248	6,287	7,159	44,978	421	120,668	58	1,880
Jasper.....	6,008	229,990	9,644	296,379	901	38,763	7,092	35,729	10,255	64,429	292	83,694	18	584
Jefferson.....	4,657	178,274	9,314	286,237	1,459	62,770	3,041	15,321	5,068	31,841	16	33,248	27	875
Jersey.....	3,950	151,209	6,415	197,146	889	38,247	1,396	7,033	11,281	70,875	251	71,942	64	2,075
Jo Daviess.....	5,047	193,203	27,290	838,676	130	5,593	8,223	41,427	14,476	90,949	223	63,917	44	1,427
Johnson.....	2,229	85,328	6,052	185,990	1,801	77,483	969	4,881	5,243	32,941	180	51,592	20	648
Kane.....	7,666	293,461	23,970	736,646	175	7,529	5,021	25,296	11,072	69,562	862	247,069	816	26,458
Kankakee.....	9,935	380,320	13,872	426,314	195	8,389	1,349	6,796	7,904	49,659	336	96,305	97	3,145
Kendall.....	4,470	171,114	8,504	261,345	129	5,550	2,294	11,557	9,989	62,758	61	17,483	5	162
Knox.....	9,965	381,469	24,917	765,749	748	32,181	6,844	34,480	49,089	308,413	553	158,502	215	6,972
Lake.....	4,255	162,884	15,285	469,738	57	2,452	1,804	9,089	3,129	19,659	574	164,521	144	4,669
LaSalle.....	16,802	643,195	26,118	802,658	612	26,330	9,611	48,420	22,266	139,892	622	178,279	316	10,246

Lawrence.....	2,292	87,740	3,967	121,914	793	34,117	2,201	11,089	4,434	27,858	107	30,669	21	682
Lee.....	10,238	391,918	24,036	738,674	542	23,318	7,109	35,815	20,109	126,339	441	126,401	164	5,318
Livingston.....	13,833	529,539	18,235	560,398	1,338	57,563	4,233	21,326	18,835	118,835	1,690	484,392	128	4,150
Logan.....	8,770	335,722	10,698	328,772	1,533	65,953	3,558	17,925	16,097	101,133	906	259,680	103	3,340
Macon.....	6,987	267,468	12,982	398,962	1,220	52,487	2,923	14,726	18,893	118,701	971	278,312	296	9,598
Macoupin.....	8,943	342,346	20,393	626,717	1,702	73,224	10,406	52,425	22,009	138,277	406	116,369	48	1,556
Madison.....	6,769	259,123	16,728	514,085	3,015	129,712	3,018	15,205	7,503	47,139	917	262,833	302	9,792
Marion.....	5,522	211,387	10,872	334,118	1,350	58,080	6,322	31,850	4,295	26,984	258	73,949	76	2,464
Marshall.....	5,109	195,577	9,181	282,151	311	13,380	3,160	15,920	13,182	82,819	648	185,731	98	3,178
Mason.....	4,880	186,800	4,925	151,355	1,458	62,727	587	2,957	7,703	48,395	569	163,088	65	2,108
Massac.....	1,824	69,824	6,440	197,914	1,886	81,140	742	3,738	7,517	47,227	139	39,841	48	1,556
McDonough.....	8,408	321,865	17,189	528,252	986	42,420	5,971	30,082	44,586	280,122	442	126,687	82	2,659
McHenry.....	8,973	343,494	41,215	1,266,618	145	6,238	3,153	15,885	9,004	56,570	806	231,018	121	3,923
McLean.....	16,517	632,285	25,833	793,899	2,838	122,097	6,865	34,586	44,764	281,240	1,674	479,806	130	4,215
Menard.....	3,717	142,290	6,593	202,616	1,005	43,237	1,813	9,134	11,942	75,028	288	82,547	42	1,362
Mercer.....	6,738	257,936	22,663	696,479	1,050	45,173	6,739	33,951	73,666	462,823	189	54,173	55	1,783
Monroe.....	2,079	79,586	4,195	128,921	2,463	105,964	788	3,970	6,436	40,436	525	150,477	38	1,232
Montgomery.....	8,133	311,338	15,924	489,376	1,915	82,388	7,139	35,966	16,699	104,915	582	166,814	100	3,242
Morgan.....	7,389	282,857	13,713	421,428	1,718	73,912	5,156	25,976	32,159	202,046	518	148,470	139	4,507
Moultrie.....	4,917	188,127	6,316	194,103	593	25,512	2,231	11,240	8,866	55,703	618	177,133	14	454
Ogle.....	11,278	431,732	35,503	1,091,078	550	23,662	9,449	47,603	30,072	188,934	768	220,126	91	2,954
Peoria.....	7,401	283,316	14,424	443,278	536	23,060	3,791	19,099	21,322	133,960	379	108,629	489	15,856
Perry.....	3,521	134,787	6,934	213,096	1,207	51,927	834	4,202	4,166	26,174	349	100,031	11	357
Piatt.....	6,739	257,975	9,056	278,309	977	42,033	2,549	12,842	15,898	99,883	696	199,489	96	3,113
Pike.....	7,338	280,904	17,887	549,704	2,162	93,014	9,916	49,937	42,502	267,029	245	70,223	36	1,167
Pope.....	2,160	82,686	4,888	150,218	1,915	82,388	2,335	11,764	5,349	33,606	95	27,229	28	908
Pulaski.....	1,502	57,498	2,460	75,601	1,506	64,792	1	564	2,000	12,565	180	51,592	.....	.....
Putnam.....	1,771	67,795	4,649	142,873	140	6,023	1,311	6,605	5,904	37,093	114	32,675	1	32
Randolph.....	5,976	228,766	11,720	360,179	2,273	97,790	2,324	11,708	12,514	78,622	604	173,121	71	2,302
Richland.....	3,557	136,065	7,410	227,724	579	24,910	2,626	13,230	4,970	31,225	206	59,044	27	875
Rock Island.....	5,108	195,539	15,080	463,438	184	7,916	2,191	11,038	17,091	107,378	178	51,019	177	5,739
Saline.....	3,025	115,800	5,753	176,801	2,193	94,348	941	4,741	7,074	44,444	69	19,777	35	1,135
Sangamon.....	11,505	440,420	23,451	720,696	2,905	124,980	6,973	35,130	47,213	296,626	935	267,993	682	22,114
Schuyler.....	4,235	162,119	10,385	319,152	539	23,189	3,493	17,598	20,091	126,226	377	108,057	13	422
Scott.....	2,400	91,874	3,194	98,157	789	33,945	880	4,433	8,657	54,390	264	75,668	34	1,102
Shelby.....	9,198	352,107	18,983	583,385	1,752	75,375	10,924	55,035	26,432	166,065	536	153,630	58	1,881
Stark.....	5,188	198,601	8,615	264,756	442	19,016	3,583	18,051	20,416	128,268	303	86,847	38	1,232
St. Clair.....	6,010	230,068	11,045	339,435	4,469	192,267	1,582	7,970	9,907	62,243	792	227,005	264	8,561
Stephenson.....	8,065	308,735	37,751	1,160,164	283	12,175	10,951	55,171	28,617	179,793	644	184,585	261	8,463
Tazewell.....	8,686	332,507	13,216	406,154	1,211	52,100	4,188	21,099	15,316	96,226	697	199,776	147	4,766
Union.....	2,900	111,014	6,134	188,510	2,780	119,602	1,211	6,100	5,779	36,308	261	74,808	83	2,692
Vermilion.....	10,626	406,772	18,172	558,462	1,824	78,473	6,677	33,639	28,701	180,321	1,218	349,106	306	9,922

TABLE NO. 1—Continued

Counties.	Horses.		Cattle.		Mules and asses.		Sheep.		Hogs.		Steam engines including boilers.		Fire and burglar-proof safes.	
	State aggregate average \$39.89+		State aggregate average \$29.07+		State aggregate average \$45.13+		State aggregate average \$5.20+		State aggregate average \$8.34+		State aggregate average \$299.94+		State aggregate average \$33.52+	
	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.
Wabash.....	2,389	91,453	3,470	106,639	944	40,613	1,004	5,058	5,882	36,955	178	51,019	47	1,524
Warren.....	7,253	277,651	20,007	614,855	758	32,611	3,726	18,772	49,119	308,601	66	18,917	41	1,329
Washington.....	4,853	185,777	9,756	299,822	2,053	88,325	788	3,970	2,988	18,773	797	228,438	54	1,751
Wayne.....	6,414	245,533	13,520	415,496	1,916	82,431	8,369	42,163	6,671	41,913	221	63,344	35	1,135
White.....	3,259	124,757	5,944	182,671	2,692	115,816	3,657	18,424	8,157	51,248	224	64,203	25	811
Whiteside.....	9,792	374,846	23,966	736,523	356	15,316	3,619	18,232	25,557	160,568	631	180,859	165	5,351
Will.....	9,503	363,783	16,487	506,678	257	11,057	1,388	6,992	7,218	45,349	1,612	462,035	262	8,495
Williamson.....	2,882	110,325	7,637	234,701	2,438	104,888	563	2,836	5,850	36,754	172	49,299	60	1,945
Winnabago.....	6,384	244,385	21,384	657,173	136	5,852	5,983	30,142	18,086	113,629	571	163,661	424	13,748
Woodford.....	7,857	300,772	14,302	439,529	605	26,028	3,798	19,134	17,232	108,264	851	243,916	24	778
Total.....	643,065	\$24,617,082	\$1,394,347	\$42,851,054	120,243	\$5,173,132	404,083	\$2,035,763	1,775,862	\$11,157,258	48,432	\$13,881,705	11,081	\$359,296
* Coak 1927....	8,262	\$316,276	13,265	\$407,660	257	\$11,057	622	\$3,134	8,338	\$52,385	473	\$135,572	700	\$22,697

TABLE NO. 1—Continued

Counties.	Billiards, pigeon tables, etc.		Carriages & wagons.		Automobiles.		Watches and clocks.		Sewing and knitting machines.		Pianos.		Melodeons and organs.	
	State aggregate average \$50.84+	Value State average.	State aggregate average \$18.27+	Value State average.	State aggregate average \$113.52+	Value State average.	State aggregate average \$8.23+	Value State average.	State aggregate average \$9.09+	Value State average.	State aggregate average \$43.04+	Value State average.	State aggregate average \$23.10+	Value State average.
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Adams.....	87	\$4,424	3,654	\$66,779	10,167	\$1,154,217	2,822	\$23,238	4,427	\$40,269	3,812	\$164,089	3,897	\$90,026
Alexander.....	20	1,017	853	15,589	2,503	284,155	275	2,265	686	6,240	597	25,698	395	9,125
Bond.....	14	712	1,578	28,838	2,724	309,244	118	972	497	4,520	674	29,013	490	11,321
Boone.....	37	1,882	1,320	24,125	2,286	259,520	916	7,543	752	6,840	724	31,165	365	8,432
Brown.....	17	864	1,152	21,053	1,190	135,096	819	6,744	1,112	10,115	469	20,188	398	9,194
Bureau.....	92	4,678	3,076	56,215	6,078	690,010	889	7,321	1,337	12,162	1,580	68,012	1,591	36,754
Calhoun.....	2	102	1,325	24,216	1,108	125,787	65	535	650	5,913	318	13,688	350	8,085
Carroll.....	55	2,797	1,227	22,424	3,497	396,999	263	2,166	223	2,028	1,496	64,396	1,600	36,963
Cass.....	34	1,729	1,584	28,948	2,399	272,348	790	6,505	683	6,213	764	32,887	691	15,963
Champaign.....	116	5,898	4,911	89,752	11,928	1,354,136	1,550	12,763	2,972	27,034	4,044	174,076	3,762	86,907
Christian.....	79	4,017	2,596	47,443	5,397	612,699	611	5,031	1,653	15,036	1,969	84,757	1,399	32,319
Clark.....	21	1,068	1,098	20,066	2,404	272,916	109	898	429	3,902	760	32,715	534	12,336
Clay.....	1	52	1,724	31,508	3,110	239,539	696	5,731	906	8,241	541	23,288	581	13,422
Clinton.....	25	1,271	2,745	50,166	3,716	421,862	2,009	16,543	2,309	21,003	778	33,489	842	19,452
Coles.....	73	3,712	1,596	29,168	4,685	531,868	1	8	74	673	247	10,632	134	3,096
Cook.....*														
Crawford.....	40	2,034	1,246	22,772	4,333	491,907	796	6,555	1,250	11,370	1,055	45,413	960	22,177
Cumberland.....	7	356	1,311	23,959	1,825	207,185	828	6,818	897	8,159	499	21,480	536	12,382
DeKalb.....	98	4,982	3,088	56,436	5,459	619,737	1,986	16,354	2,353	21,403	1,956	84,197	1,419	32,781
DeWitt.....	115	5,847	1,816	33,188	2,400	272,462	1,171	9,642	1,160	10,552	1,281	55,141	1,354	31,279
Douglas.....	33	1,678	2,532	46,274	2,847	323,208	2,118	17,441	1,745	15,873	1,031	34,380	1,045	24,140
DuPage.....	60	3,051	1,416	25,878	9,360	1,062,602	1,178	9,700	1,255	11,416	2,996	128,964	1,627	37,586
Edgar.....	28	1,424	2,517	45,999	3,377	383,377	12	99	52	473	799	34,393	904	20,883
Edwards.....	1	52	1,083	19,793	1,472	167,110	469	3,862	966	8,787	455	19,586	427	9,864
Effingham.....	22	1,118	2,265	41,358	2,746	311,742	1,318	10,853	1,374	12,498	757	32,585	650	15,016
Fayette.....	20	1,017	2,749	50,239	3,073	348,865	634	5,221	862	7,841	688	29,615	543	12,544
Ford.....	58	2,949	1,993	36,424	3,314	376,225	1,635	13,463	1,742	15,846	1,001	43,089	1,167	26,959
Franklin.....	84	4,271	1,126	20,578	6,213	705,335	315	2,594	1,484	13,499	1,171	50,406	1,018	23,517
Fulton.....	112	5,695	3,234	59,104	6,642	754,038	1,372	11,298	2,289	20,821	2,685	115,577	2,625	60,642

TABLE NO. 1—Continued

Counties.	Billiards, pigeon tables, etc.		Carriages & wagons.		Automobiles.		Watches and clocks.		Sewing and knitting machines.		Pianos.		Melodeons and organs.	
	State aggregate average \$50.84+		State aggregate average \$18.27+		State aggregate average \$113.52+		State aggregate average \$8.23+		State aggregate average \$9.09+		State aggregate average \$43.04+		State aggregate average \$23.10+	
	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.	No.	Value State average.
Gallatin.....	9	458	879	16,064	1,134	128,738	91	749	316	2,874	231	9,944	219	5,059
Greene.....	32	1,627	1,451	26,518	1,772	201,168	46	379	121	1,101	513	22,082	339	7,832
Grundy.....	33	1,678	1,593	29,114	2,964	336,491	1,822	15,003	1,580	14,372	803	34,566	1,001	23,124
Hamilton.....	.....	.....	1,569	28,674	1,097	124,538	1,066	8,778	1,456	13,244	395	17,003	585	13,514
Hancock.....	36	1,830	3,157	57,696	4,329	491,453	1,574	12,961	2,043	18,583	1,911	82,260	1,312	30,309
Hardin.....	.....	.....	542	9,906	563	63,915	164	1,350	588	5,349	145	6,242	293	6,769
Henderson.....	25	1,272	1,528	27,925	1,630	185,047	413	3,402	713	6,486	616	26,516	538	12,429
Henry.....	40	2,033	1,848	33,774	7,625	865,634	2	16	3	27	1,648	70,939	243	5,614
Iroquois.....	89	4,525	5,532	101,101	6,168	700,227	2,434	20,043	2,827	25,714	1,974	84,972	2,190	50,592
Jackson.....	5	254	1,904	34,797	4,866	552,417	429	3,533	903	8,214	1,155	49,718	804	18,573
Jasper.....	3	153	2,003	36,606	2,149	243,967	879	7,238	1,373	12,489	501	21,566	583	13,468
Jefferson.....	9	458	1,414	25,842	3,058	347,162	151	1,243	1,569	5,176	739	31,811	566	13,075
Jersey.....	15	763	1,741	31,818	1,764	200,260	1,051	8,654	961	8,741	518	22,298	450	10,396
Jo Daviess.....	47	2,390	1,923	35,144	2,989	339,329	1,103	9,083	861	7,832	1,015	43,691	734	16,956
Johnson.....	.....	.....	1,227	22,425	1,021	115,910	686	5,649	954	8,678	327	14,076	538	12,429
Kane.....	189	9,610	3,349	61,205	18,863	2,141,438	6,349	52,281	4,731	43,034	7,295	314,017	3,529	81,525
Kankakee.....	61	3,102	2,585	47,243	7,911	898,103	5	42	242	2,201	2,220	95,561	2,528	58,400
Kendall.....	12	610	1,155	21,108	1,818	206,389	.....	.....	.....	.....	426	18,337	344	7,947
Knox.....	118	5,999	2,640	48,247	8,200	930,912	913	7,518	2,330	21,194	3,874	166,758	3,920	90,557
Lake.....	133	6,763	1,536	28,072	8,441	958,271	1,014	8,350	962	8,751	3,038	130,772	2,252	52,024
LaSalle.....	150	7,626	4,420	80,778	14,349	1,628,982	390	3,211	562	5,112	4,260	183,374	3,122	72,122
Lawrence.....	15	763	846	15,461	3,735	424,019	399	3,286	659	5,994	748	32,198	611	14,115
Lee.....	60	3,052	3,102	56,691	6,317	717,143	2,583	21,270	2,175	19,784	1,989	85,617	1,880	43,431
Livingston.....	72	3,661	4,156	75,953	6,530	741,323	501	4,125	1,084	9,860	2,112	90,912	2,161	49,922
Logan.....	62	3,152	2,879	52,616	4,825	547,762	926	7,625	1,548	14,081	1,513	65,128	1,609	37,170
Macon.....	110	5,593	2,399	43,843	13,811	1,567,905	2,104	17,325	3,151	28,662	3,685	158,623	5,994	138,469
Macoupin.....	54	2,746	3,348	61,187	4,710	534,707	568	4,677	399	3,629	1,072	46,145	750	17,326
Madison.....	138	7,017	3,905	71,366	15,196	1,725,138	1,590	13,093	2,041	18,565	2,324	100,038	1,195	27,606
Marion.....	60	3,052	2,042	37,319	4,812	546,286	757	6,234	1,064	9,678	1,085	46,704	828	19,128
Marshall.....	30	1,525	1,498	27,377	2,109	239,426	1,203	9,906	1,265	11,507	915	39,387	848	19,590
Mason.....	23	1,169	1,775	32,439	2,450	278,138	935	7,699	1,191	10,834	775	33,360	702	16,217
Massac.....	12	611	1,113	20,342	1,707	193,789	535	4,405	1,478	13,444	486	20,920	639	14,762
McDonough.....	65	3,305	2,753	50,312	4,299	488,048	3,375	27,791	3,274	29,781	1,744	75,071	1,634	37,748

McHenry.....	38	1,932	3,178	58,081	5,634	639,604	1,808	14,888	1,733	15,764	1,771	76,234	1,714	39,595
McLean.....	112	5,695	5,096	93,132	12,273	1,393,302	2,433	20,035	2,750	25,014	2,433	104,729	3,277	75,703
Menard.....	3	153	914	16,704	1,270	144,178	372	3,063	627	5,703	1,052	28,066	521	12,036
Mercer.....	44	2,237	1,267	23,155	3,349	380,198	4	33	2	18	1,052	45,284	634	14,646
Monroe.....	10	508	1,846	33,737	2,222	252,254	884	7,279	1,116	10,151	446	19,198	726	16,772
Montgomery.....	101	5,136	2,980	54,462	5,212	591,697	1,004	8,267	1,434	13,044	1,708	73,522	1,228	28,368
Morgan.....	36	1,830	2,454	44,848	3,717	421,975	1,291	10,631	1,342	12,207	1,440	61,985	1,255	28,993
Moultrie.....	23	1,169	1,737	31,745	1,954	221,829	821	6,761	784	7,131	635	27,334	222	5,128
Ogle.....	76	3,864	2,088	38,159	5,176	587,610	283	2,331	374	3,402	1,719	73,995	1,687	38,972
Peoria.....	152	7,729	2,532	46,274	14,033	1,593,108	1,693	13,941	1,307	11,889	1,779	76,578	400	9,240
Perry.....	4	203	2,226	40,681	2,544	288,810	175	1,441	739	6,722	376	16,185	380	8,779
Piatt.....	24	1,220	2,411	44,063	2,858	324,457	1	8	2	18	1,067	45,929	977	22,570
Pike.....	10	508	784	14,328	3,223	365,894	10	82	1	9	615	26,473	75	1,733
Pope.....	4	203	1,295	23,667	838	95,135	326	2,684	784	7,131	183	7,877	494	11,412
Pulaski.....					1,230	139,637								
Putnam.....	3	153	442	8,078	537	60,963			33	300	215	9,255	226	5,222
Randolph.....	27	1,373	3,049	55,723	4,535	514,840	983	8,095	2,409	21,913	907	39,042	1,330	30,724
Richland.....			2,220	40,572	2,623	297,778	241	1,985	363	3,302	590	25,397	259	5,983
Rock Island.....	75	3,814	1,240	22,662	13,513	1,534,074	101	832	120	1,092	4,430	190,691	2,502	57,800
Saline.....	33	1,678	2,572	47,004	3,745	425,154	309	2,544	1,791	16,291	1,246	53,635	1,146	26,474
Sangamon.....	151	7,677	4,533	82,844	17,214	1,954,233	4,655	38,332	8,056	73,279	7,245	311,864	9,014	208,235
Schuyler.....	17	864	1,312	23,977	1,750	198,671	558	4,595	903	8,214	664	28,582	668	15,432
Scott.....	10	508	933	17,052	1,255	142,475	757	6,234	796	7,241	480	20,662	539	12,452
Shelby.....	18	916	3,814	69,703	3,962	449,789	1,270	10,458	2,080	18,920	1,428	61,469	1,034	23,887
Stark.....	29	1,475	1,350	24,673	2,107	239,199	661	5,443	766	16,968	723	31,122	666	15,385
St. Clair.....	60	3,051	3,510	64,147	15,666	1,778,495	1,374	11,314	1,408	12,807	2,604	112,090	1,453	33,566
Stephenson.....	47	2,389	602	11,002	7,261	824,311	2,790	22,974	3,307	30,081	3,393	146,053	2,978	68,795
Tazewell.....	68	3,457	2,879	52,616	6,068	688,875	1,494	12,302	1,379	12,544	1,401	60,307	898	20,745
Union.....	22	1,118	1,863	34,047	2,712	307,882	1,579	13,002	2,004	18,229	831	35,770	1,000	23,101
Vermilion.....	221	11,237	5,921	108,209	14,408	1,635,681	4,799	39,518	6,038	54,923	5,461	235,071	5,166	119,342
Wabash.....	30	1,525	927	16,942	2,379	270,078	759	6,250	912	8,296	758	32,628	448	10,349
Warren.....	52	2,644	1,956	35,747	4,932	559,909	361	2,973	470	4,275	1,302	56,045	1,044	24,118
Washington.....	9	458	2,665	48,704	2,725	309,358	893	7,353	1,017	9,251	516	22,211	436	10,072
Wayne.....			2,303	42,089	2,934	333,085	985	8,111	1,654	15,045	556	23,933	638	14,739
White.....	7	356	1,489	27,213	1,789	203,097	626	5,155	1,016	9,242	513	22,082	425	9,818
Whiteside.....	63	3,203	2,644	48,321	6,404	727,019	1,399	11,520	1,493	13,581	2,538	109,249	2,113	48,813
Will.....	134	6,813	3,214	58,737	12,708	1,442,686	1,827	15,046	2,674	24,323	2,404	103,481	2,004	46,295
Williamson.....	83	4,220	2,157	39,420	6,547	743,253	74	609	270	2,455	1,288	55,443	744	17,187
Winnebago.....	223	11,339	1,782	32,567	11,905	1,351,525	66	543	128	1,164	3,012	129,653	149	3,442
Woodford.....	10	508	2,255	41,211	3,282	372,592	656	5,402	1,382	12,571	1,026	44,165	1,096	25,319
Total.....	5,087	\$258,657	\$219,067	\$4,003,550	506,959	\$57,552,935	102,145	\$841,118	135,027	\$1,228,228	148,606	\$6,396,814	127,811	\$2,952,606
*Cook 1927.....	319	\$16,320	3,070	\$56,106	21,612	\$2,453,521	6,281	\$51,721	5,184	\$47,155	6,234	\$268,345	270	\$6,237

TABLE NO. 1—Continued

Counties	Franchises		Annuities and royalties		Patent rights		Steamboats, sailing vessels,		Value of enumerated property at State average	Value of enumerated property at assessed	Percent required to bring assessed value of enumerated property to State average		Assessed value enumerated property	Amount of personal property	Amount added	Value of personal property at State average
	State aggregate average \$2,538.55		State aggregate average \$1,102.98		State aggregate average \$809.73		State aggregate average \$345.24+									
	No.	Value State average	No.	Value State average	No.	Value State average	No.	Value State average								
Adams.....	.....	.....	3	3,309	1	810	50	17,262	\$ 3,178,099	\$ 3,729,788	.....	14.7914	\$ 16,848,762	.....	\$ 2,492,167	\$14,355,595
Alexander.....	1	2,538	.....	.....	.....	.....	18	6,214	581,167	739,246	.....	21.3839	2,859,905	.....	611,555	2,248,350
Bond.....	1	2,538	.....	.....	1	810	2	690	1,040,475	880,175	18.2123	.....	2,585,830	470,939	.....	3,056,769
Boone.....	1	2,538	.....	.....	1	810	.....	.....	1,233,666	1,329,009	.....	07.1815	4,160,630	.....	298,795	3,861,835
Brown.....	.....	.....	.....	.....	.....	.....	.....	.....	804,282	627,305	28.2123	.....	1,604,209	452,584	.....	2,056,793
Bureau.....	1	2,538	.....	.....	.....	.....	.....	.....	2,804,078	3,075,031	.....	08.8114	8,142,135	.....	717,436	7,424,699
Calhoun.....	.....	.....	.....	.....	.....	.....	42	14,500	561,777	619,515	.....	09.3199	1,841,705	.....	171,645	1,670,060
Carroll.....	.....	.....	.....	.....	.....	.....	2	690	1,830,333	1,615,435	13.3028	.....	4,301,605	572,233	.....	4,874,310
Cass.....	2	5,077	.....	.....	.....	.....	20	6,905	1,019,973	684,661	48.9749	.....	3,106,540	1,521,424	.....	4,627,964
Champaign.....	3	7,616	.....	.....	.....	.....	20	6,905	3,660,662	2,071,955	76.6767	.....	8,691,085	6,664,037	.....	15,355,122
Christian.....	1	2,538	.....	.....	.....	.....	.....	.....	1,962,910	1,918,356	02.3225	.....	5,487,345	127,443	.....	5,614,788
Clark.....	.....	.....	.....	.....	.....	.....	17	5,869	949,615	550,496	72.5018	.....	4,938,923	3,580,808	.....	8,519,731
Clay.....	.....	.....	.....	.....	.....	.....	.....	.....	945,211	833,270	13.4340	.....	1,941,792	260,860	.....	2,202,652
Clinton.....	.....	.....	.....	.....	.....	.....	.....	.....	1,298,769	1,174,715	10.5604	.....	4,059,460	428,695	.....	4,488,155
Coles.....	.....	.....	.....	.....	.....	.....	17	5,869	1,638,039	834,385	96.3170	.....	3,087,643	2,973,925	.....	6,061,568
Cook.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Crawford.....	.....	.....	1	1,103	.....	.....	3	1,036	1,218,575	950,469	28.2078	.....	4,474,706	1,262,216	.....	5,736,922
Cumberland.....	.....	.....	.....	.....	.....	.....	.....	.....	800,841	577,515	38.6655	.....	1,557,370	602,164	.....	2,159,534
DeKalb.....	.....	.....	.....	.....	.....	.....	.....	.....	2,281,930	2,615,030	.....	12.7379	7,672,833	.....	977,357	6,695,476
DeWitt.....	.....	.....	.....	.....	.....	.....	.....	.....	1,166,607	984,910	18.4481	.....	2,578,345	475,655	.....	3,054,000
Douglas.....	.....	.....	.....	.....	.....	.....	.....	.....	1,357,534	1,040,384	30.4839	.....	2,602,075	793,213	.....	3,395,288
DuPage.....	.....	.....	.....	.....	.....	.....	1	345	1,970,368	1,768,094	11.4402	.....	8,229,754	941,500	.....	9,171,254
Edgar.....	.....	.....	.....	.....	.....	.....	40	13,810	1,864,251	1,453,044	28.2997	.....	4,582,048	1,296,705	.....	5,878,753
Edwards.....	.....	.....	.....	.....	.....	.....	1	345	663,760	663,972	.....	00.0319	1,387,070	.....	442	1,386,628
Effingham.....	.....	.....	.....	.....	.....	.....	.....	.....	1,170,083	938,344	24.6966	.....	3,485,454	860,788	.....	4,346,242
Fayette.....	.....	.....	.....	.....	.....	.....	.....	.....	1,531,427	1,336,010	14.6270	.....	4,008,421	586,311	.....	4,594,732
Ford.....	.....	.....	.....	.....	.....	.....	3	1,036	1,339,659	1,186,668	12.8925	.....	4,047,145	521,778	.....	4,568,923
Franklin.....	.....	.....	.....	.....	1	810	.....	.....	1,251,336	949,905	31.7328	.....	3,729,035	1,183,327	.....	4,912,362
Fulton.....	.....	.....	.....	.....	.....	.....	1	345	2,655,891	2,585,885	02.7073	.....	7,990,140	216,317	.....	8,206,457
Gallatin.....	.....	.....	.....	.....	.....	.....	6	2,071	480,277	385,700	24.5209	.....	759,759	186,299	.....	946,058
Greene.....	.....	.....	.....	.....	.....	.....	2	690	1,229,336	1,253,915	.....	01.9602	3,922,931	.....	76,897	3,846,034
Grundy.....	.....	.....	.....	.....	.....	.....	.....	.....	1,174,432	1,174,340	.....	00.0079	4,270,565	.....	337	4,270,228

Hamilton.....	1	2,538	.....	.....	.....	.....	.....	735,681	696,540	05.6194	.....	1,661,030	93,339	.....	1,754,369
Hancock.....	.....	.....	.....	.....	.....	.....	7	2,417	2,073,945	14.6539	.....	5,801,202	850,102	.....	6,651,304
Hardin.....	.....	.....	.....	.....	.....	.....	10	3,452	409,196	.....	12.8543	954,873	.....	122,742	832,131
Henderson.....	1	2,538	.....	.....	.....	.....	26	8,976	1,019,466	07.1963	.....	2,564,570	184,554	.....	2,749,124
Henry.....	1	2,538	.....	.....	.....	.....	.....	.....	3,052,150	.....	02.8779	9,659,300	.....	277,984	9,381,316
Iroquois.....	.....	.....	1	1,103	.....	.....	.....	.....	2,670,638	08.2411	.....	9,155,963	754,552	.....	9,910,515
Jackson.....	.....	.....	.....	.....	.....	.....	.....	.....	875,715	56.7794	.....	3,295,914	1,871,400	.....	5,167,314
Jasper.....	1	2,538	.....	.....	.....	.....	5	1,726	810,210	34.2360	.....	1,657,683	567,524	.....	2,225,207
Jefferson.....	.....	.....	.....	.....	.....	.....	1	345	941,897	09.7443	.....	2,867,926	279,459	.....	3,147,385
Jersey.....	.....	.....	.....	.....	.....	.....	17	5,869	716,450	15.4759	.....	1,742,740	269,701	.....	2,012,441
Jo Daviess.....	.....	.....	.....	.....	.....	.....	.....	.....	2,039,355	.....	17.1494	6,078,170	.....	1,042,369	5,035,801
Johnson.....	.....	.....	1	1,103	.....	.....	.....	.....	758,490	.....	18.2662	1,572,447	.....	287,226	1,285,221
Kane.....	1	2,538	.....	2,206	.....	.....	.....	.....	5,354,845	.....	23.1294	25,535,477	.....	5,906,202	19,629,275
Kankakee.....	.....	.....	.....	.....	.....	.....	.....	.....	1,566,355	32.5103	.....	6,764,675	.....	.....	8,963,891
Kendall.....	.....	.....	.....	.....	.....	.....	.....	.....	1,022,890	.....	23.3193	2,453,783	.....	572,205	1,881,578
Knox.....	.....	.....	1	1,103	.....	.....	.....	.....	2,591,550	14.2506	.....	10,048,024	1,431,903	.....	11,479,927
Lake.....	.....	.....	.....	.....	.....	.....	62	21,405	3,066,335	.....	33.2030	15,547,300	.....	5,162,170	10,385,130
La Salle.....	.....	.....	1	1,103	.....	.....	.....	.....	4,991,197	.....	23.2221	22,136,963	.....	5,140,667	16,996,296
Lawrence.....	.....	.....	.....	.....	.....	.....	4	1,380	636,889	27.3825	.....	7,891,339	2,160,845	.....	10,052,184
Lee.....	3	7,616	.....	1,103	.....	.....	8	2,762	2,354,606	02.1934	.....	7,217,150	158,300	.....	7,375,450
Livingston.....	.....	.....	.....	.....	.....	.....	1	345	2,953,460	.....	06.8278	9,757,735	.....	666,238	9,091,497
Logan.....	.....	.....	.....	.....	.....	.....	.....	.....	1,906,717	.....	03.4960	6,720,025	.....	234,932	6,485,093
Macon.....	.....	.....	.....	.....	.....	.....	22	7,595	2,838,861	09.4900	.....	10,333,462	980,645	.....	11,314,107
Macoupin.....	.....	.....	.....	.....	.....	.....	11	3,798	1,387,185	45.9884	.....	4,310,179	1,982,182	.....	6,292,361
Madison.....	.....	.....	.....	.....	.....	.....	1	345	4,151,320	.....	22.8906	23,762,150	.....	5,439,298	18,322,852
Marion.....	2	5,077	.....	.....	.....	.....	.....	.....	1,022,212	38.1622	.....	3,624,355	1,383,133	.....	4,907,488
Marshall.....	.....	.....	.....	.....	.....	.....	3	1,036	1,084,661	04.0427	.....	3,544,800	143,305	.....	3,688,105
Mason.....	.....	.....	.....	.....	.....	.....	68	23,476	1,001,494	01.9240	.....	2,758,827	53,079	.....	2,811,906
Massac.....	3	7,616	.....	.....	.....	.....	5	1,726	758,068	.....	05.1730	2,598,323	.....	134,411	2,463,912
McDonough.....	1	2,538	.....	.....	.....	.....	.....	.....	1,734,903	17.9710	.....	6,246,419	.....	.....	7,368,962
McHenry.....	1	2,538	.....	.....	.....	.....	.....	.....	3,428,305	.....	17.6679	10,227,427	.....	1,806,971	8,420,456
McLean.....	2	5,077	.....	1,103	.....	.....	.....	.....	3,236,113	25.8271	.....	12,930,631	3,339,645	.....	16,270,276
Menard.....	.....	.....	.....	1,103	.....	.....	.....	.....	965,165	.....	20.5090	2,248,015	.....	461,045	1,786,970
Mercer.....	.....	.....	.....	.....	.....	.....	24	8,286	1,551,454	35.0984	.....	4,117,619	1,259,925	.....	5,377,544
Monroe.....	.....	.....	.....	.....	.....	.....	1	345	1,012,920	.....	16.0023	3,425,100	.....	548,094	2,877,006
Montgomery.....	.....	.....	.....	.....	.....	.....	.....	.....	1,652,713	19.1093	.....	4,888,281	934,116	.....	5,822,397
Morgan.....	3	7,616	.....	1,103	.....	.....	1	345	1,555,535	12.7567	.....	5,631,862	718,439	.....	6,350,301
Moultrie.....	1	2,538	.....	.....	.....	.....	.....	.....	604,381	58.1630	.....	1,380,197	802,763	.....	2,182,960
Ogle.....	.....	.....	.....	.....	.....	.....	.....	.....	2,885,425	.....	04.7562	7,817,490	.....	371,815	7,445,675
Peoria.....	3	7,616	.....	4,411	.....	.....	4	1,380	3,878,385	.....	27.7170	26,519,733	.....	17,350,474	19,169,259
Perry.....	.....	.....	1	1,103	.....	.....	.....	.....	902,755	.....	00.9146	3,458,655	.....	22,486	2,436,169
Piatt.....	7	17,770	.....	.....	.....	.....	.....	.....	1,344,561	00.3807	.....	3,779,913	14,390	.....	3,794,303
Pike.....	1	2,538	.....	1,103	.....	.....	9	3,107	1,705,764	01.2903	.....	5,583,600	72,045	.....	5,655,645
Pope.....	3	7,616	.....	3,309	.....	.....	.....	.....	660,951	.....	17.1145	1,398,808	.....	239,398	1,159,410

TABLE NO. 1—Continued

Counties	Franchises		Annuities and royalties		Patent rights		Steamboats, sailing vessels,		Value of enumerated property at State average	Value of enumerated property at assessed	Percent required to bring assessed value of enumerated property to State average		Assessed value enumerated property	Amount of personal property	Amount added	Value of personal property at State average
	State aggregate average \$2,538.55		State aggregate average \$1,102.98		State aggregate average \$809.73		State aggregate average \$345.24+									
	No.	Value State average	No.	Value State average	No.	Value State average	No.	Value State average								
Pulaski.....							1	345	402,594	235,008	71.3110	975,530	695,660			1,671,190
Putnam.....							10	3,452	380,519	390,769	02.6231	745,245		19,548		725,697
Randolph.....	1	2,538					4	1,380	1,628,116	1,380,757	17.9148	4,041,290	723,989			4,765,279
Richland.....									868,090	669,029	29.7538	1,577,194	469,275			2,046,469
Rock Island....			1	1,103	1	809	7	2,417	2,657,361	2,393,690	11.0152	12,797,550	1,409,675			14,207,225
Saline.....	5	12,693	1	1,103					1,043,622	755,477	38.1409	3,447,829	1,315,033			4,762,862
Sangamon.....	1	2,538			1	809	2	690	4,588,460	4,011,305	14.3882	15,956,375	2,295,835			18,252,210
Schuyler.....							2	690	1,037,788	703,229	47.5747	1,693,395	805,627			2,499,022
Scott.....	1	2,538							568,732	544,814	04.3902	1,521,333	66,789			1,588,122
Shelby.....									2,022,620	1,853,386	09.1311	4,267,673	389,685			4,657,358
Stark.....									1,041,036	1,225,290	15.0376	2,730,556		410,760		2,320,796
St. Clair.....	1	2,538			1	809	5	1,726	3,088,092	3,101,879	00.4445	20,998,602		93,338		20,905,264
Stephenson....	1	2,538							3,017,229	3,664,807	17.6702	10,778,090		1,904,510		8,873,580
Tazewell.....							1	345	1,963,819	2,621,792	25.0963	11,206,210		2,812,344		8,393,866
Union.....					1	810	1	345	973,338	1,129,119	13.7966	3,173,449		437,828		2,735,621
Vermilion.....	3	7,616			1	810	4	1,380	3,830,482	5,379,340	28.7927	16,896,583		4,887,674		12,008,909
Wabash.....							2	690	680,019	721,972	05.8109	2,266,121		131,682		2,134,439
Warren.....									1,958,447	1,794,300	09.1483	6,088,660	557,008			6,645,668
Washington....	1	2,538	1	1,103			1	345	1,238,249	966,861	28.0690	3,355,225	941,778			4,297,003
Wayne.....									1,329,017	921,787	44.1784	2,240,840	989,967			3,230,807
White.....							4	1,380	835,274	497,074	68.0382	1,254,710	853,682			2,108,020
Whiteside....	1	2,538			1	810			2,456,749	2,820,494	12.8965	7,498,585		967,055		6,531,530
Will.....							1	345	3,102,116	3,899,736	20.2487	16,592,494		3,359,764		13,232,730
Williamson....	3	7,616	7	7,721			1	345	1,419,017	1,080,809	31.2921	4,358,150	1,363,756			5,721,906
Winnebago....			1	1,103	2	1,620	1	345	2,761,891	5,027,765	45.0672	27,696,690		12,482,122		15,214,568
Woodford.....									1,640,189	1,409,435	16.3721	4,045,920	662,402			4,708,322
Total.....	74	\$187,844	38	\$41,913	36	\$29,146	761	\$262,716	\$172,830,542	\$177,750,144		\$1,428,058,251	\$63,146,487	\$68,639,983		\$632,236,158
* Cook 1927.	11	27,924	4	4,412	7	5,668	33	11,393	3,897,483	5,140,666		790,228,597				

TABLE NUMBER 2—SHOWING THE ASSESSED VALUE AND THE COUNTIES, OTHER THAN RAILROAD

Counties	Assessed value of personal property.	Per Cent.		Amount added.	Amount deducted.	Equalized value of personal property.	Assessed value. of lands.	Per cent.	
		Add.	Ded.					Add.	Ded.
Adams.....	\$16,848,762					\$16,848,762	\$25,966,295		
Alexander.....	2,859,905					2,859,905	4,398,670		
Bond.....	2,585,830					2,585,830	7,721,985		
Boone.....	4,160,630					4,160,630	10,558,787		
Brown.....	1,604,209					1,604,209	5,967,655		
Bureau.....	8,142,135					8,142,135	29,299,530		
Calhoun.....	1,841,705					1,841,70	5,993,810		
Carroll.....	4,301,605					4,301,605	12,513,645		
Cass.....	3,106,540					3,106,540	11,713,695		
Champaign.....	8,691,085					8,691,085	36,113,960		
Christian.....	5,487,345					5,487,345	25,724,555		
Clark.....	4,938,923					4,938,923	8,032,870		
Clay.....	1,941,792					1,941,792	6,301,873		
Clinton.....	4,059,460					4,059,460	9,389,313		
Coles.....	3,087,643					3,087,643	15,298,075		
Cook.....									
Crawford.....	4,474,706					4,474,706	10,044,012		
Cumberland.....	1,557,370					1,557,370	4,450,550		
DeKalb.....	7,672,833					7,672,833	24,939,955		
DeWitt.....	2,578,345					2,578,345	15,187,685		
Douglas.....	2,602,075					2,602,075	16,756,195		
DuPage.....	8,229,754					8,229,754	16,433,540		
Edgar.....	4,582,048					4,582,048	21,955,674		
Edwards.....	1,387,070					1,387,070	4,051,420		
Effingham.....	3,485,454					3,485,454	7,383,170		
Fayette.....	4,008,421					4,008,421	10,569,680		
Ford.....	4,047,145					4,047,145	22,422,660		
Franklin.....	3,729,035					3,729,035	14,212,460		
Fulton.....	7,990,140					7,990,140	22,839,160		
Gallatin.....	759,759					759,759	5,542,300		
Greene.....	3,922,931					3,922,931	12,603,445		
Grundy.....	4,270,565					4,270,565	16,104,430		
Hamilton.....	1,661,030					1,661,030	5,648,400		
Hancock.....	5,801,202					5,801,202	26,444,374		
Hardin.....	954,873					954,873	2,206,490		
Henderson.....	2,564,570					2,564,570	11,601,060		
Henry.....	9,659,300					9,659,300	32,765,050		
Iroquois.....	9,155,963					9,155,963	44,301,829		
Jackson.....	3,295,914					3,295,914	7,384,576		
Jasper.....	1,657,683					1,657,683	5,715,022		
Jefferson.....	2,867,926					2,867,926	7,424,356		
Jersey.....	1,742,740					1,742,740	6,430,695		
Jo Daviess.....	6,078,170					6,078,170	12,837,090		
Johnson.....	1,572,447					1,572,447	3,206,942		
Kane.....	25,535,477					25,535,477	22,406,178		
Kankakee.....	6,764,675					6,764,675	20,301,970		
Kendall.....	2,453,783					2,453,783	12,524,460		
Knox.....	10,048,024					10,048,024	20,708,096		
Lake.....	15,547,300					15,547,300	23,145,755		
LaSalle.....	22,136,963					22,136,963	57,122,695		
Lawrence.....	7,891,339					7,891,339	7,213,191		
Lee.....	7,217,150					7,217,150	28,716,360		
Livingston.....	9,757,735					9,757,735	47,044,570		
Logan.....	6,720,025					6,720,025	30,268,240		
Macon.....	10,333,462					10,333,462	24,852,635		
Macoupin.....	4,310,179					4,310,179	18,616,584		
Madison.....	23,762,150					23,762,150	28,823,050		
Marion.....	3,624,355					3,624,355	6,812,358		
Marshall.....	3,544,800					3,544,800	16,298,625		
Mason.....	2,758,827					2,758,827	16,315,651		
Massac.....	2,598,323					2,598,323	3,849,570		

EQUALIZED VALUE OF EACH CLASS OF PROPERTY ASSESSED IN
PROPERTY, FOR THE YEAR 1928

Amount added	Amount deducted	Equalized value of lands.	Assessed value of town and city lots.	Per Cent.		Amount added.	Amount deducted.	Equalized value of town and city lots.
				Add.	Ded.			
.....	\$25,966,295	\$29,746,050	.....	.....	.....	.....	\$29,746,050
.....	4,398,670	7,742,194	.....	.....	.....	.....	7,742,194
.....	7,721,985	1,831,265	.....	.....	.....	.....	1,831,265
.....	10,558,787	5,480,746	.....	.....	.....	.....	5,480,746
.....	5,967,655	975,225	.....	.....	.....	.....	975,225
.....	29,299,530	7,756,451	.....	.....	.....	.....	7,756,415
.....	5,973,810	35,870	.....	.....	.....	.....	375,870
.....	12,513,645	4,124,165	.....	.....	.....	.....	4,124,165
.....	11,713,695	5,289,460	.....	.....	.....	.....	5,289,460
.....	36,113,966	24,889,590	.....	.....	.....	.....	24,889,590
.....	25,724,555	8,638,075	.....	.....	.....	.....	8,638,075
.....	8,032,870	1,655,850	.....	.....	.....	.....	1,655,850
.....	6,301,873	1,630,212	.....	.....	.....	.....	1,630,212
.....	9,389,313	2,938,747	.....	.....	.....	.....	2,938,747
.....	15,298,075	8,457,410	.....	.....	.....	.....	8,457,410
.....	10,044,012	3,526,824	.....	.....	.....	.....	3,526,824
.....	4,450,550	761,640	.....	.....	.....	.....	761,640
.....	24,939,955	12,771,565	.....	.....	.....	.....	12,771,565
.....	15,187,685	4,181,760	.....	.....	.....	.....	4,181,760
.....	16,756,195	3,291,365	.....	.....	.....	.....	3,291,365
.....	16,433,540	51,662,960	.....	.....	.....	.....	51,662,960
.....	21,955,674	5,805,501	.....	.....	.....	.....	5,805,501
.....	4,051,420	1,348,310	.....	.....	.....	.....	1,348,310
.....	7,383,170	3,202,796	.....	.....	.....	.....	3,202,796
.....	10,569,680	2,659,520	.....	.....	.....	.....	2,659,520
.....	22,422,660	3,577,205	.....	.....	.....	.....	3,577,205
.....	14,212,460	9,446,990	.....	.....	.....	.....	9,446,990
.....	22,839,160	9,535,525	.....	.....	.....	.....	9,535,525
.....	5,542,300	945,035	.....	.....	.....	.....	945,035
.....	12,603,445	3,301,765	.....	.....	.....	.....	3,301,765
.....	16,104,430	3,964,725	.....	.....	.....	.....	3,964,725
.....	5,648,400	872,680	.....	.....	.....	.....	872,680
.....	26,444,374	5,322,373	.....	.....	.....	.....	5,322,373
.....	2,206,490	486,000	.....	.....	.....	.....	486,000
.....	11,601,060	1,031,255	.....	.....	.....	.....	1,031,255
.....	32,765,050	13,478,150	.....	.....	.....	.....	13,478,150
.....	44,301,829	6,296,102	.....	.....	.....	.....	6,296,102
.....	7,384,576	5,323,996	.....	.....	.....	.....	5,323,996
.....	5,715,022	810,712	.....	.....	.....	.....	810,712
.....	7,424,356	4,851,974	.....	.....	.....	.....	4,851,974
.....	6,430,695	2,333,275	.....	.....	.....	.....	2,333,275
.....	12,837,090	4,069,455	.....	.....	.....	.....	4,069,455
.....	3,206,942	777,518	.....	.....	.....	.....	777,518
.....	22,406,178	57,804,488	.....	.....	.....	.....	57,804,488
.....	20,301,970	15,458,545	.....	.....	.....	.....	15,458,545
.....	12,524,460	1,623,390	.....	.....	.....	.....	1,623,390
.....	20,708,096	20,467,254	.....	.....	.....	.....	20,467,254
.....	23,145,755	63,586,090	.....	.....	.....	.....	63,586,090
.....	57,122,695	38,828,915	.....	.....	.....	.....	38,828,915
.....	7,213,191	2,450,495	.....	.....	.....	.....	2,450,495
.....	28,716,360	10,472,240	.....	.....	.....	.....	10,472,240
.....	47,044,570	8,535,670	.....	.....	.....	.....	8,535,670
.....	30,268,240	7,022,000	.....	.....	.....	.....	7,022,000
.....	24,852,635	33,272,195	.....	.....	.....	.....	33,272,195
.....	18,616,584	8,388,907	.....	.....	.....	.....	8,388,907
.....	28,823,050	33,939,365	.....	.....	.....	.....	33,939,365
.....	6,812,358	8,184,335	.....	.....	.....	.....	8,184,335
.....	16,298,625	3,080,155	.....	.....	.....	.....	3,080,155
.....	16,315,651	3,353,826	.....	.....	.....	.....	3,353,826
.....	3,849,570	2,225,455	.....	.....	.....	.....	2,225,455

TABLE NO. 2—

Counties	Assessed value of personal property.	Per Cent.		Amount added.	Amount deducted.	Equalized value of personal property.	Assessed value. of lands.	Per cent.	
		Add.	Ded.					Add.	Ded.
McDonough...	6,246,419	.....	.....	.....	.....	6,246,419	20,528,045	.....	.....
McHenry.....	10,227,427	.....	.....	.....	.....	10,227,427	25,423,520	.....	.....
McLean.....	12,930,631	.....	.....	.....	.....	12,930,631	59,425,080	.....	.....
Menard.....	2,248,015	.....	.....	.....	.....	2,248,015	12,081,712	.....	.....
Mercer.....	4,117,619	.....	.....	.....	.....	4,117,619	18,445,394	.....	.....
Monroe.....	3,425,100	.....	.....	.....	.....	3,425,100	8,166,140	.....	.....
Montgomery...	4,888,281	.....	.....	.....	.....	4,888,281	19,432,005	.....	.....
Morgan.....	5,631,862	.....	.....	.....	.....	5,631,862	25,318,650	.....	.....
Moultrie.....	1,380,197	.....	.....	.....	.....	1,380,197	11,843,730	.....	.....
Ogle.....	7,817,490	.....	.....	.....	.....	7,817,490	28,984,505	.....	.....
Peoria.....	26,519,733	.....	.....	.....	.....	26,519,733	24,461,325	.....	.....
Perry.....	2,458,655	.....	.....	.....	.....	2,458,655	10,236,920	.....	.....
Piatt.....	3,779,913	.....	.....	.....	.....	3,779,913	18,933,336	.....	.....
Pike.....	5,583,600	.....	.....	.....	.....	5,583,600	15,226,980	.....	.....
Pope.....	1,398,808	.....	.....	.....	.....	1,398,808	2,956,108	.....	.....
Pulaski.....	975,530	.....	.....	.....	.....	975,530	3,574,855	.....	.....
Putnam.....	745,245	.....	.....	.....	.....	745,245	4,681,180	.....	.....
Randolph.....	4,041,290	.....	.....	.....	.....	4,041,290	8,626,050	.....	.....
Richland.....	1,577,194	.....	.....	.....	.....	1,577,194	4,698,150	.....	.....
Rock Island...	12,797,550	.....	.....	.....	.....	12,797,550	16,096,740	.....	.....
Saline.....	3,447,829	.....	.....	.....	.....	3,447,829	7,041,913	.....	.....
Sangamon.....	15,956,375	.....	.....	.....	.....	15,956,375	36,844,180	.....	.....
Schuyler.....	1,693,395	.....	.....	.....	.....	1,693,395	8,181,445	.....	.....
Scott.....	1,521,333	.....	.....	.....	.....	1,521,333	7,097,365	.....	.....
Shelby.....	4,267,673	.....	.....	.....	.....	4,267,673	21,410,659	.....	.....
Stark.....	2,730,556	.....	.....	.....	.....	2,730,556	13,154,845	.....	.....
St. Clair.....	20,998,602	.....	.....	.....	.....	20,998,602	32,566,694	.....	.....
Stephenson...	10,778,090	.....	.....	.....	.....	10,778,090	15,446,900	.....	.....
Tazewell.....	11,206,210	.....	.....	.....	.....	11,206,210	30,223,880	.....	.....
Union.....	3,173,449	.....	.....	.....	.....	3,173,449	6,613,228	.....	.....
Vermilion.....	16,896,583	.....	.....	.....	.....	16,896,583	36,922,286	.....	.....
Wabash.....	2,266,121	.....	.....	.....	.....	2,266,121	6,508,058	.....	.....
Warren.....	6,088,660	.....	.....	.....	.....	6,088,660	20,609,480	.....	.....
Washington...	3,355,225	.....	.....	.....	.....	3,355,225	10,114,987	.....	.....
Wayne.....	2,240,840	.....	.....	.....	.....	2,240,840	8,041,539	.....	.....
White.....	1,254,710	.....	.....	.....	.....	1,254,710	6,729,881	.....	.....
Whiteside....	7,498,585	.....	.....	.....	.....	7,498,585	22,577,839	.....	.....
Will.....	16,592,494	.....	.....	.....	.....	16,592,494	36,802,630	.....	.....
Williamson...	4,358,150	.....	.....	.....	.....	4,358,150	9,842,180	.....	.....
Winnebago....	27,696,690	.....	.....	.....	.....	27,696,690	17,292,140	.....	.....
Woodford.....	4,045,920	.....	.....	.....	.....	4,045,920	23,604,910	.....	.....
Total.....	\$637,829,654	.....	.....	.....	.....	\$637,829,654	\$1708,244,390	.....	.....

Continued

Amount added.	Amount deducted.	Equalized value of lands.	Assessed value of town and city lots.	Per Cent.		Amount added.	Amount deducted.	Equalized value of town and city lots.
				Add.	Ded.			
.....	20,528,045	7,329,071	.....	.....	.....	.....	7,329,071
.....	25,423,520	10,985,460	.....	.....	.....	.....	10,985,460
.....	59,425,080	29,544,265	.....	.....	.....	.....	29,544,265
.....	12,081,712	2,202,745	.....	.....	.....	.....	2,202,745
.....	18,445,394	3,026,880	.....	.....	.....	.....	3,026,880
.....	8,166,140	1,963,470	.....	.....	.....	.....	1,963,470
.....	19,432,005	7,981,242	.....	.....	.....	.....	7,981,242
.....	25,318,650	11,910,130	.....	.....	.....	.....	11,910,130
.....	11,843,730	1,681,850	.....	.....	.....	.....	1,681,850
.....	28,984,505	6,842,780	.....	.....	.....	.....	6,842,780
.....	24,461,325	70,300,630	.....	.....	.....	.....	70,300,630
.....	10,236,920	3,918,800	.....	.....	.....	.....	3,918,800
.....	18,933,336	3,364,160	.....	.....	.....	.....	3,364,160
.....	15,226,980	2,474,160	.....	.....	.....	.....	2,474,160
.....	2,956,108	546,030	.....	.....	.....	.....	546,030
.....	3,574,855	2,009,640	.....	.....	.....	.....	2,009,640
.....	4,681,180	570,960	.....	.....	.....	.....	570,960
.....	8,626,050	4,972,510	.....	.....	.....	.....	4,972,510
.....	4,698,150	2,237,620	.....	.....	.....	.....	2,237,620
.....	16,096,740	36,695,580	.....	.....	.....	.....	36,695,580
.....	7,041,913	4,660,695	.....	.....	.....	.....	4,660,695
.....	36,844,180	52,830,355	.....	.....	.....	.....	52,830,355
.....	8,181,445	1,160,700	.....	.....	.....	.....	1,160,700
.....	7,097,365	1,163,015	.....	.....	.....	.....	1,163,015
.....	21,410,659	4,158,093	.....	.....	.....	.....	4,158,093
.....	13,154,845	1,881,795	.....	.....	.....	.....	1,881,795
.....	32,566,694	48,488,660	.....	.....	.....	.....	48,488,660
.....	15,446,900	14,401,140	.....	.....	.....	.....	14,401,140
.....	30,223,880	9,733,810	.....	.....	.....	.....	9,733,810
.....	6,613,228	2,205,419	.....	.....	.....	.....	2,205,419
.....	36,922,286	27,550,767	.....	.....	.....	.....	27,550,767
.....	6,508,058	3,342,720	.....	.....	.....	.....	3,342,720
.....	20,609,480	4,639,925	.....	.....	.....	.....	4,639,925
.....	10,114,987	1,405,980	.....	.....	.....	.....	1,405,980
.....	8,041,539	1,593,852	.....	.....	.....	.....	1,593,852
.....	6,729,881	1,411,750	.....	.....	.....	.....	1,411,750
.....	22,577,839	13,950,417	.....	.....	.....	.....	13,950,417
.....	36,802,630	33,454,700	.....	.....	.....	.....	33,454,700
.....	9,842,180	9,242,210	.....	.....	.....	.....	9,242,210
.....	17,292,140	57,060,970	.....	.....	.....	.....	57,060,970
.....	23,604,910	5,805,295	.....	.....	.....	.....	5,805,295..
.....	\$1,708,244,390	\$1,106,561,826	.....	.....	.....	.....	\$1,106,561,826

TABLE NUMBER 3—SHOWING THE ASSESSED VALUE AND [THE
TO RAILROADS WHICH WAS ASSESSED

Counties.	Railroad personal property.					Railroad lands.			
	Assessed value of personal property.	Per cent.		Amount added.	Amount deducted.	Equalized value of personal property.	Assessed value of lands.	Per cent.	
		Add.	Ded.					Add.	Ded.
Adams.....	\$ 24,740					\$ 24,740	\$ 3,600		
Alexander.....	6,700					6,700	100,460		
Bond.....	6,580					6,580	1,400		
Boone.....	18,010					18,010	3,661		
Brown.....	600					600			
Bureau.....	18,367					18,367	6,755		
Calhoun.....									
Carroll.....	116,777					116,777	625		
Cass.....									
Champaign.....	46,873					46,873	39,880		
Christian.....	52,146					52,146	2,810		
Clark.....	1,265					1,265	200		
Clay.....	5,600					5,600			
Clinton.....	22,068					22,068	100		
Coles.....	112,510					112,510	2,210		
Cook.....									
Crawford.....	1,180					1,180	3,830		
Cumberland.....							1,495		
DeKalb.....	4,906					4,906	4,916		
DeWitt.....	49,050					49,050			
Douglas.....									
DuPage.....	132,645					132,645	67,112		
Edgar.....							220		
Edwards.....									
Effingham.....	50					50	695		
Fayette.....	2,620					2,620			
Ford.....									
Franklin.....	1,775					1,775	2,830		
Fulton.....							1,170		
Gallatin.....	1,000					1,000			
Greene.....	38,435					38,435	480		
Grundy.....	3,590					3,590	2,437		
Hamilton.....	9,275					9,275	9,570		
Hancock.....	7,621					7,621	240		
Hardin.....	20					20			
Henderson.....	2,723					2,723			
Henry.....	6,516					6,516	700		
Iroquois.....	2,020					2,020	177		
Jackson.....	367,498					367,498	500		
Jasper.....	145					145			
Jefferson.....	38,545					38,545	14,590		
Jersey.....	3,970					3,970	750		
Jo Daviess.....	5,615					5,615	5,167		
Johnson.....									
Kane.....	2,001,015					2,001,015	138,264		
Kankakee.....	18,380					18,380	31,590		
Kendall.....	770					770	325		
Knox.....	1,196,645					1,196,645	90,830		
Lake.....	62,730					62,730	82,370		
LaSalle.....	29,904					29,904	27,338		
Lawrence.....	680					680	1,310		
Lee.....	2,435					2,435			
Livingston.....	8,730					8,730			
Logan.....	7,960					7,960	7,800		
Macon.....	712,472					712,472	6,463		
Macoupin.....	10,704					10,704	9,696		
Madison.....	75,345					75,345	339,800		
Marion.....	121,107					121,107	1,455		
Marshall.....	3,040					3,040	480		

EQUALIZED VALUE OF EACH CLASS OF PROPERTY BELONGING
IN COUNTIES FOR THE YEAR 1928.

Railroad lands.				Railroad town and city lots.				
Amount added.	Amount deducted.	Equalized value of lands.	Assessed value of town and city lots.	Per cent.		Amount added.	Amount deducted.	Equalized value of town and city lots.
				Add.	Ded.			
		\$ 3,600	\$ 36,200					\$ 36,200
		100,460	400					400
		1,400	95					95
		3,661	100					100
		6,755	1,440					1,440
		625						
		39,880	12,500					12,500
		2,810	15,410					15,410
		200	100					100
		100						
		2,210	9,140					9,140
		3,830	6,470					6,470
		1,495	225					225
		4,916	17,235					17,235
		67,112	8,030					8,030
		220	1,850					1,850
		695	2,750					2,750
			300					300
		2,830						
		1,170	2,190					2,190
		480	510					510
		2,437						
		9,570	3,680					3,680
		240						
		700						
		177						
		500	2,815					2,815
			1,241					1,241
		14,590	10,700					10,700
		750	1,380					1,380
		5,167						
		138,264	29,194					29,194
		31,590						
		325						
		90,830	1,050					1,050
		82,370	17,140					17,140
		27,338	1,590					1,590
		1,310						
			3,110					3,110
		7,800	6,120					6,120
		6,463	15,810					15,810
		9,696	345					345
		339,800	7,200					7,200
		1,455						
		480						

TABLE NO. 3

Counties.	Railroad personal property.					Railroad lands.			
	Assessed value of personal property.	Per cent.		Amount added.	Amount deducted.	Equalized value of personal property.	Assessed value of lands.	Per cent.	
		Add.	Ded.					Add.	Ded.
Mason.....	1,780					1,780	1,500		
Massac.....	183,754					183,754	16,780		
McDonough...	174					174			
McHenry.....	52,481					52,481	19,228		
McLean.....	329,905					329,905			
Menard.....	1,175					1,175	17,400		
Mercer.....	3,415					3,415			
Monroe.....	775					775	3,270		
Montgomery...							3,000		
Morgan.....	3,000					3,000			
Moultrie.....	565					565			
Ogle.....									
Peoria.....	80,060					80,060	26,287		
Perry.....	2,494					2,494			
Piatt.....	6,082					6,082	11,300		
Pike.....	1,883					1,883	1,790		
Pope.....	175					175	1,155		
Pulaski.....	135					135			
Putnam.....	1,610					1,610			
Randolph.....	2,982					2,982			
Richland.....	55					55	500		
Rock Island...	109,403					109,403			
Saline.....									
Sangamon.....	32,527					32,527	15,583		
Schuyler.....	638					638	2,392		
Scott.....									
Shelby.....	1,160					1,160	13,060		
Stark.....	4,310					4,310			
St. Clair.....	824,995					824,995	605,505		
Stephenson...	10,950					10,950	4,275		
Tazewell.....	174,760					174,760	41,820		
Union.....									
Vermilion.....	717,552					717,552	14,128		
Wabash.....	45,695					45,695			
Warren.....	3,165					3,165			
Washington...	370					370	4,760		
Wayne.....									
White.....	6,155					6,155	4,710		
Whiteside....	83,979					83,979	30,582		
Will.....	184,238					184,238	58,866		
Williamson....	2,955					2,955	3,000		
Winnebago....	18,715					18,715	88,595		
Woodford.....	1,60					1,060	600		
Total.....	\$8,258,479					\$8,258,479	\$2,006,387		

Continued

Railraad lands.				Railroad town and city lots.				
Amount added.	Amount deducted.	Equalized value of lands.	Assessed value of town and city lots.	Per cent.		Amount added.	Amount deducted.	Equalized value of town and ciy lots.
				Add.	Ded.			
		1,500						
		16,780	3,440					3,440
			250					250
		19,228	2,050					2,050
		17,400						
		3,270						
		3,000						
		26,287	34,318					34,318
		11,300	720					720
		1,790						
		1,155						
		500						
		15,583	27,595					27,595
		2,392	70					70
		13,060	1,135					1,135
		605,505	133,260					133,260
		4,275						
		41,820	5,540					5,540
		14,128	1,610					1,610
		4,760	4,290					4,290
		4,710						
		30,582	14,300					14,300
		58,866	6,830					6,830
		3,000	525					525
		88,595	185,375					185,375
		600						
Total.		\$2,006,387	\$637,628					\$637,628

TABLE NUMBER 4—SHOWING THE RATE PER CENT OF ADDITION TO OR DEDUCTION FROM THE VALUE OF EACH CLASS OF PROPERTY IN EACH COUNTY OF THE STATE, OTHER THAN RAILROAD PROPERTY, FOR THE YEAR 1928.

COUNTIES	Personal property		Lands		Lots	
	Add.	Ded.	Add.	Ded.	Add.	Ded.
Adams.....						
Alexander.....						
Bond.....						
Boone.....						
Brown.....						
Bureau.....						
Calhoun.....						
Carroll.....						
Cass.....						
Champaign.....						
Christian.....						
Clark.....						
Clay.....						
Clinton.....						
Coles.....						
Cook.....						
Crawford.....						
Cumberland.....						
DeKalb.....						
DeWitt.....						
Douglas.....						
DuPage.....						
Edgar.....						
Edwards.....						
Effingham.....						
Fayette.....						
Ford.....						
Franklin.....						
Fulton.....						
Gallatin.....						
Greene.....						
Grundy.....						
Hamilton.....						
Hancock.....						
Hardin.....						
Henderson.....						
Henry.....						
Iroquois.....						
Jackson.....						
Jasper.....						
Jefferson.....						
Jersey.....						
Jo Daviess.....						
Johnson.....						
Kane.....						
Kankakee.....						
Kendall.....						
Knox.....						
Lake.....						
LaSalle.....						

COUNTIES	Personal property		Lands		Lots	
	Add.	Ded.	Add.	Ded.	Add.	Ded.
Lawrence.....						
Lee.....						
Livingston.....						
Logan.....						
Macon.....						
Macoupin.....						
Madison.....						
Marion.....						
Marshall.....						
Mason.....						
Massac.....						
McDonough.....						
McHenry.....						
McLean.....						
Menard.....						
Mercer.....						
Monroe.....						
Montgomery.....						
Morgan.....						
Moultrie.....						
Ogle.....						
Peoria.....						
Perry.....						
Piatt.....						
Pike.....						
Pope.....						
Pulaski.....						
Putnam.....						
Randolph.....						
Richland.....						
Rock Island.....						
Saline.....						
Sangamon.....						
Schuyler.....						
Scott.....						
Shelby.....						
Stark.....						
St. Clair.....						
Stephenson.....						
Tazewell.....						
Union.....						
Vermilion.....						
Wabash.....						
Warren.....						
Washington.....						
Wayne.....						
White.....						
Whiteside.....						
Will.....						
Williamson.....						
Winnebago.....						
Woodford.....						

TABLE NUMBER 5—SHOWING THE RATE PER CENT OF ADDITION TO OR DEDUCTION FROM THE ASSESSED VALUE OF EACH CLASS OF RAILROAD PROPERTY ASSESSED IN COUNTIES, FOR THE YEAR 1928.

COUNTIES	Personal property		Lands		Lots	
	Add.	Ded.	Add.	Ded.	Add.	Ded.
Adams.....						
Alexander.....						
Bond.....						
Boone.....						
Brown.....						
Bureau.....						
Calhoun.....						
Carroll.....						
Cass.....						
Champaign.....						
Christian.....						
Clark.....						
Clay.....						
Clinton.....						
Coles.....						
Cook.....						
Crawford.....						
Cumberland.....						
DeKalb.....						
DeWitt.....						
Douglas.....						
DuPage.....						
Edgar.....						
Edwards.....						
Effingham.....						
Fayette.....						
Ford.....						
Franklin.....						
Fulton.....						
Gallatin.....						
Greene.....						
Grundy.....						
Hamilton.....						
Hancock.....						
Hardin.....						
Henderson.....						
Henry.....						
Iroquois.....						
Jackson.....						
Jasper.....						
Jefferson.....						
Jersey.....						
JoDaviess.....						
Johnson.....						
Kane.....						
Kankakee.....						
Kendall.....						
Knox.....						
Lake.....						
LaSalle.....						

COUNTIES	Personal property		Lands		Lots	
	Add.	Ded.	Add.	Ded.	Add.	Ded.
Lawrence.....						
Lee.....						
Livingston.....						
Logan.....						
Macon.....						
Macoupin.....						
Madison.....						
Marion.....						
Marshall.....						
Mason.....						
Massac.....						
McDonough.....						
McHenry.....						
McLean.....						
Menard.....						
Mercer.....						
Monroe.....						
Montgomery.....						
Morgan.....						
Moultrie.....						
Ogle.....						
Peoria.....						
Perry.....						
Piatt.....						
Pike.....						
Pope.....						
Pulaski.....						
Putnam.....						
Randolph.....						
Richland.....						
Rock Island.....						
Saline.....						
Sangamon.....						
Schuyler.....						
Scott.....						
Shelby.....						
Stark.....						
St. Clair.....						
Stephenson.....						
Tazewell.....						
Union.....						
Vermilion.....						
Wabash.....						
Warren.....						
Washington.....						
Wayne.....						
White.....						
Whiteside.....						
Will.....						
Williamson.....						
Winnebago.....						
Woodford.....						

TABLE NUMBER 6—STATEMENT SHOWING THE ASSESSMENT MADE BY THE TAX COMMISSION ON THE CAPITAL STOCK OF RAILROADS FOR THE YEAR 1928.

NAME OF RAILROAD COMPANY	MAIN TRACK			Full equalized value of capital stock and franchise as fixed by Tax Commis- sion	Total equalized value of tangible property assessed by local assessors and Tax Commis- sion	Excess of full value of capital stock and franchise over equalized value of tangible property
	Miles	Feet	Total in feet			
Central Terminal Ry.....	6	4,551	36,231	\$ 2,347,640	\$ 2,247,640	\$ 100,000
Chicago, Western Indiana.....	27	4,537	147,097	14,043,360	10,493,808	3,475,000
Total.....	34	3,808	183,328	\$16,391,000	\$12,741,448	\$3,575,000

TABLE NUMBER 7—STATEMENT OF THE ASSESSMENT OF CAPITAL STOCK OF RAILROADS LOCATED IN THE STATE OF ILLINOIS, AND THE DISTRIBUTION OF SUCH ASSESSMENT TO THE COUNTIES IN WHICH THE ROADS ARE LOCATED, FOR THE YEAR 1928.

STEAM RAILROADS	MAIN TRACK			Net assessed value of capital stock and franchise	Rate per foot of main track
	Miles	Feet	Total in feet		
Central Terminal Ry—Cook County.....	6	4,551	36,231	\$ 100,000	\$ 2,760,068
Chicago, Western Indiana—Cook County.....	27	4,537	147,097	3,475,000	23,623,868
Total.....	34	3,808	183,328	\$3,575,000	.....

TABLE NO. 8—SHOWING THE TOTAL EQUALIZED ASSESSMENT OF ALL STEAM AND ELECTRIC RAILROADS IN THE STATE OF ILLINOIS, BY THE TAX COMMISSION, FOR THE YEAR 1928.

NO. 1—ALTON & SOUTHERN RAILROAD.

Length of main track in Illinois, 21 miles, 4 feet.
 Length of right of way in Illinois, 3 miles, 2,345 feet.
 Length of side or turnout track, 29 miles, 4,198 feet.
 Assessment of main track, \$75,000 per mile, \$14.204545 per foot.
 Assessment of right of way, \$5,500 per mile, \$1.041664 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$.927546.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,575,057
Right of way.....	Full value	18,943
Side or turnout track.....	Full value	327,746
Buildings on right of way.....	Full value	14,940
Rolling stock.....	Full value	102,850
Total.....	Full value	\$2,039,536
Equalized assessed value of railroad property assessed by local assessor.....		\$ 47,550
Aggregate equalized assessed value of all railroad property.....		\$2,087,086
Total assessment per mile of main track.....		99,381

NO. 2—ATCHISON, TOPEKA & SANTA FE RAILWAY.

Length of main track in Illinois, 282 miles, 74 feet.
 Length of second main track, 214 miles, 81 feet.
 Length of side or turnout track, 275 miles, 3,754 feet.
 Assessment of main track, \$48,000 per mile, \$9.090910 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.289413.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$13,536,674
Second main track.....	Full value	2,825,002
Side or turnout track.....	Full value	3,032,820
Buildings on right of way.....	Full value	1,459,783
Rolling stock.....	Full value	1,972,238
Total.....	Full value	\$22,826,517

NO. 3—BALTIMORE & OHIO S. W. M. L. RAILROAD.

Length of main track in Illinois, 146 miles, 2,150 feet.
 Length of second main track, 4 miles, 3,275 feet.
 Length of side or turnout track, 99 miles, 467 feet.
 Assessment of main track, \$32,500 per mile, \$6.155303 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.325602.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$4,758,234
Second main track.....	Full value	60,988
Side or turnout track.....	Full value	1,089,973
Buildings on right of way.....	Full value	248,288
Rolling stock.....	Full value	1,041,878
Total.....	Full value	\$7,199,361
Equalized assessed value of railroad property assessed by local assessor.....		\$ 140,625
Aggregate equalized assessed value of all railroad property.....		7,339,986
Total assessment per mile of main track.....		50,134

NO. 4—BALTIMORE & OHIO S. W., SPRINGFIELD BRANCH RAILROAD.

Length of main track in Illinois, 225 miles, 2,730 feet.
 Length of side or turnout track, 39 miles, 5,218 feet.
 Assessment of main track, \$20,000 per mile, \$3.787879 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.325602.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$4,510,341
Side or turnout track.....	Full value	439,870
Buildings on right of way.....	Full value	32,900
Rolling stock.....	Full value	1,604,403
Total.....	Full value	\$6,587,514
Equalized assessed value of railroad property assessed by local assessor.....	\$	4,365
Aggregate equalized assessed value of all railroad property.....		6,591,879
Total assessment per mile of main track.....		29,230

NO. 5—BALTIMORE & OHIO & CHICAGO RAILROAD.

Length of main track in Illinois, 5 miles, 4,646 feet.
Length of second main track, 5 miles, 4,540 feet.
Length of side or turnout track, 25 miles, 1,296 feet.
Assessment of main track, \$125,000 per mile, \$23.674242 per foot.
Assessment 2nd main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.773981.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$734,990
Second main track.....	Full value	77,350
Side or turnout track.....	Full value	277,700
Buildings on right of way.....	Full value	221,490
Rolling stock.....	Full value	325,740
Total.....	Full value	\$1,637,270

NO. 6—BALTIMORE & OHIO CHICAGO TERMINAL RAILROAD.

Length of main track in Illinois, 61 miles, 828 feet.
Length of second main track, 44 miles, 300 feet.
Length of side or turnout track, 128 miles, 295 feet.
Assessment of main track, \$165,000 per mile, \$31.250000 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.928106.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$10,090,875
Second main track.....	Full value	581,550
Side or turnout track.....	Full value	1,408,614
Buildings on right of way.....	Full value	1,816,870
Rolling stock.....	Full value	299,693
Total.....	Full value	\$14,197,602

NO. 7—BALTIMORE & OHIO CONNECTING RAILROAD.

Length of main track, 2 miles, 15,572 feet.
Length of second track, 2 miles, 1,557 feet.
Length of side or turnout track, 3 miles, 4,190 feet.
Assessment of main track, \$80,000 per mile, \$15.151515 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$183,515
Second main track.....	Full value	30,293
Side or turnout track.....	Full value	41,729
Buildings on right of way.....	Full value	134,250
Total.....	Full value	\$389,787

NO. 8—BELT RY. CO. OF CHICAGO.

Length of main track in Illinois, 29 miles, 5,085 feet.
Length of second main track, 25 miles, 1,175 feet.
Length of side or turnout track, 291 miles, 1,967 feet.
Assessment of main track, \$240,000 per mile, \$45.454545 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.7146993.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$7,191,136
Second main track.....	Full value	332,938
Side or turnout track.....	Full value	3,205,097
Buildings on right of way.....	Full value	358,365
Rolling stock.....	Full value	1,130,690
		<hr/>
Total.....	Full value	\$12,218,226

NO. 9—BLUE ISLAND RAILROAD.

Length of main track in Illinois, 4 miles, 1,742 feet.
Length of side or turnout track, 3 miles, 3,590 feet.
Assessment of main track, \$40,000 per mile, \$7.575757 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$3.386625.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$173,197
Side or turnout track.....	Full value	40,479
Buildings on right of way.....	Full value	23,470
Rolling stock.....	Full value	77,425
		<hr/>
Total.....	Full value	\$314,571

NO. 10—CALUMET WESTERN RAILROAD.

Length of main track in Illinois, 3 miles, 2,229 feet.
Length of second main track, 3 miles, 1,980 feet.
Length of side or turnout track, 4,400 feet.
Assessment of main track, \$95,000 per mile, \$17.992425 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$325,105
Second main track.....	Full value	44,550
Side or turnout track.....	Full value	9,166
Buildings on right of way.....	Full value	30
		<hr/>
Total.....	Full value	\$378,851
Aggregate equalized assessed value of all railroad property.....		\$378,851
Total assessment per mile of main track.....		110,705

NO. 11—CASEYVILLE RAILWAY.

Length of main track in Illinois, 4 miles, 3,179 feet.
Length of side or turnout track, 2,908 feet.
Assessment of main track, \$10,000 per mile, \$1.893939 per foot.
Assessment side track, \$5,500 per mile, \$1.041667 per foot.
Assessment of rolling stock per foot of main track, \$.952962.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$46,020
Side or turnout track.....	Full value	3,030
Buildings on right of way.....	Full value	8,504
Rolling stock.....	Full value	23,156
		<hr/>
Total.....	Full value	\$80,710
Equalized assessed value of railroad property assessed by local assessor.....		\$ 2,320
Aggregate equalized assessed value of all railroad property.....		83,030
Total assessment per mile of main track.....		18,042

NO. 12—CHESAPEAKE & OHIO RY. CO. OF INDIANA.

Assessment of rolling stock per foot of main track, \$.322173.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Rolling stock.....	Full value	\$31,980
		<hr/>
Total.....	Full value	\$31,980

NO. 13—CHICAGO & ALTON RAILROAD.

Length of main track in Illinois, 310 miles, 1,038 feet.
Length of second main track, 221 miles, 5,249 feet.
Length of side or turnout track, 307 miles, 1,446 feet.
Assessment of main track, \$35,000 per mile, \$6.628788 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.278548.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$10,856,881
Second main track.....	Full value	2,930,322
Side or turnout track.....	Full value	3,380,012
Buildings on right of way.....	Full value	1,268,276
Rolling stock.....	Full value	3,769,308
		<hr/>
Total.....	Full value	\$22,204,799

NO. 14—BLOOMINGTON, JACKSONVILLE & ROODHOUSE RAILROAD—C. & A.

Length of main track in Illinois, 148 miles, 895 feet.
Length of second main track, 9 miles, 878 feet.
Length of side or turnout track, 49 miles, 5,147 feet.
Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.278548.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,556,068
Second main track.....	Full value	120,995
Side or turnout track.....	Full value	549,723
Buildings on right of way.....	Full value	98,167
Rolling stock.....	Full value	1,782,588
		<hr/>
Total.....	Full value	\$6,107,541
Equalized assessed value of railroad property assessed by local assessor.....		\$ 54,530
Aggregate equalized assessed value of all railroad property.....		6,162,071
Total assessment per mile of main track.....		41,588

NO. 15—DWIGHT & PEORIA RAILROAD.

Length of main track in Illinois, 80 miles, 4,548 feet.
Length of side or turnout track, 11 miles, 2,026 feet.
Assessment of main track, \$23,900 per mile, \$4.526516 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.278548.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,932,586
Side or turnout track.....	Full value	125,221
Buildings on right of way.....	Full value	22,132
Rolling stock.....	Full value	1,130,666
		<hr/>
Total.....	Full value	\$3,210,605
Equalized assessed value of railroad property assessed by local assessor.....		\$ 3,488
Aggregate equalized assessed value of all railroad property.....		\$3,214,095
Total assessment per mile of main track.....		39,748

NO 16—ILES MURRAYVILLE RAILWAY.

Length of main track in Illinois, 34 miles, 1,905 feet.
Length of side or turnout track, 5 miles, 2,206 feet.
Assessment of main track, \$23,900 per mile, \$4.526516 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.278548.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$821,223
Side or turnout track.....	Full value	59,596
Buildings on right of way.....	Full value	6,735
Rolling stock.....	Full value	413,386
		<hr/>
Total.....	Full value	\$1,300,940
Aggregate equalized assessed value of all railroad property.....		\$1,300,940
Total assessment per mile of main track.....		37,861

NO. 17—QUINCY, CARROLLTON & ST. LOUIS RAILROAD.

Length of main track in Illinois, 61 miles, 3,578 feet.
 Length of side or turnout track, 7 miles, 1,389 feet.
 Assessment of main track, \$12,900 per mile, \$2.443182 per foot.
 Assessment side track, \$8,800 per mile, \$1.666666 per foot.
 Assessment of rolling stock per foot of main track, \$2.278548.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$795,642
Side or turnout track.....	Full value	63,915
Buildings on right of way.....	Full value	6,345
Rolling stock.....	Full value	742,027
Total.....		Full value \$1,607,929
Equalized assessed value of railroad property assessed by local assessor.....		\$ 340
Aggregate equalized assessed value of all railroad property.....		1,608,269
Total assessment per mile of main track.....		26,075

NO. 18—RUTLAND, TOLUCA & NORTHERN RAILROAD.

Length of main track in Illinois, 27 miles, 611 feet.
 Length of side or turnout track, 4 miles, 1,887 feet.
 Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
 Assessment side track, \$8,800 per mile, \$1.666666 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$325,388
Side or turnout track.....	Full value	38,344
Buildings on right of way.....	Full value	1,530
Total.....		Full value \$365,262
Aggregate equalized assessed value of all railroad property.....		\$365,262
Total assessment per mile of main track.....		13,470

NO. 19—ST. LOUIS, JACKSONVILLE & CHICAGO RAILROAD.

Length of main track in Illinois, 39 miles, 2,990 feet.
 Length of side or turnout track, 5 miles, 3,082 feet.
 Assessment of main track, \$23,900 per mile, \$4.526516 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of Rolling stock per foot of main track, \$2.278548.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$945,634
Side or turnout track.....	Full value	61,420
Buildings on right of way.....	Full value	8,805
Rolling stock.....	Full value	476,011
Total.....		Full value \$1,491,870
Equalized assessed value of railroad property assessed by local assessor.....		\$ 4,740
Aggregate equalized assessed value of all railroad property.....		1,496,610
Total assessment per mile of main track.....		37,825

NO. 20—ST. LOUIS, PEORIA & NORTHERN RAILROAD.

Length of main track in Illinois, 53 miles, 1,733 feet.
 Length of side or turnout track, 17 miles, 1,981 feet.
 Assessment of main track, \$23,900 per mile, \$4.526516 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.278548.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,274,544
Side or turnout track.....	Full value	191,128
Buildings on right of way.....	Full value	15,286
Rolling stock.....	Full value	684,205
Total.....		Full value \$2,165,163
Equalized assessed value of railroad property assessed by local assessor.....		\$ 7,335
Aggregate equalized assessed value of all railroad property.....		2,162,498
Total assessment per mile of main track.....		40,550

NO. 21—CHICAGO, BURLINGTON & QUINCY RAILROAD.

Length of main track in Illinois, 847 miles, 30 feet.
 Length of second main track, 270 miles, 4,371 feet.
 Length of side or turnout track, 664 miles, 3,825 feet.
 Assessment of main track, \$35,000 per mile, \$6.628788 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$29,645,199
Second main track.....	Full value	3,574,928
Side or turnout track.....	Full value	7,311,968
Buildings on right of way.....	Full value	3,635,010
Rolling stock.....	Full value	5,546,595
Total.....	Full value	\$49,713,700

NO. 22—CHICAGO, BURLINGTON & NORTHERN RAILROAD.

Length of main track in Illinois, 93 miles, 1,279 feet.
 Length of second main track, 27 miles, 4,699 feet.
 Length of side or turnout track, 40 miles, 1,670 feet.
 Assessment of main track, \$27,000 per mile, \$5.113636 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,517,540
Second main track.....	Full value	368,148
Side or turnout track.....	Full value	443,479
Buildings on right of way.....	Full value	138,960
Rolling stock.....	Full value	693,333
Total.....	Full value	\$4,161,460
Equalized assessed value of railroad property assessed by local assessor.....	\$	30,668
Aggregate equalized assessed value of all railroad property.....		4,192,128
Total assessment per mile of main track.....		44,960

NO. 23—CHICAGO & IOWA RAILROAD.

Length of main track in Illinois, 101 miles, 2,169 feet.
 Length of second main track, 8 miles, 1,969 feet.
 Length of side or turnout track, 28 miles, 4,770 feet.
 Assessment of main track, \$27,000 per mile, \$5.113636 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,738,091
Second main track.....	Full value	110,522
Side or turnout track.....	Full value	317,937
Buildings on right of way.....	Full value	60,380
Rolling stock.....	Full value	661,575
Total.....	Full value	\$3,888,505
Equalized assessed value of railroad property assessed by local assessor.....	\$	30,430
Aggregate equalized assessed value of all railroad property.....		3,918,935
Total assessment per mile of main track.....		38,644

NO. 24—FENTON & THOMPSON RAILROAD.

Length of main track in Illinois, 12 miles, 3,278 feet.
 Length of side or turnout track, 2 miles, 354 feet.
 Assessment of main track, \$18,000 per mile, \$3.409091 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$227,174
Side or turnout track.....	Full value	22,738
Buildings on right of way.....	Full value	1,540
Rolling stock.....	Full value	82,335
Total.....	Full value	\$333,787
Equalized assessed value of railroad property assessed by local assessor.....	\$	9,900
Aggregate equalized assessed value of all railroad property.....		343,687
Total assessment per mile of main track.....		27,232

NO. 25—FULTON COUNTY NARROW GAUGE RAILWAY.

Length of main track in Illinois, 57 miles, 2,730 feet.
 Length of side or turnout track, 4 miles, 4,117 feet.
 Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$920,274
Side or turnout track.....	Full value	52,576
Buildings on right of way.....	Full value	8,560
Rolling stock.....	Full value	375,224
Total.....	Full value	\$1,356,634
Equalized assessed value of railroad property assessed by local assessor.....	\$	1,005
Aggregate equalized assessed value of all railroad property.....		1,357,639
Total assessment per mile of main track.....		23,604

NO. 26—GALESBURG & RIO RAILROAD.

Length of main track in Illinois, 12 miles, 1,010 feet.
 Length of second main track, 6 miles, 1,108 feet.
 Length of side or turnout track, 2 miles, 4,657 feet.
 Assessment of main track, \$27,000 per mile, \$5.113636 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$329,161
Second main track.....	Full value	81,970
Side or turnout track.....	Full value	31,702
Buildings on right of way.....	Full value	530
Rolling stock.....	Full value	79,532
Total.....	Full value	\$522,898
Equalized assessed value of railroad property assessed by local assessor.....	\$	161
Aggregate equalized assessed value of all railroad property.....		523,059
Total assessment per mile of main track.....		42,904

NO. 27—HERRIN & SOUTHERN RAILROAD.

Length of main track in Illinois, 38 miles, 2,503 feet.
 Length of side or turnout track, 14 miles, 2,570 feet.
 Assessment of main track, \$28,000 per mile, \$5.303030 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,077,274
Side or turnout track.....	Full value	159,354
Buildings on right of way.....	Full value	7,180
Rolling stock.....	Full value	353,989
Total.....	Full value	\$1,597,797
Equalized assessed value of railroad property assessed by local assessor.....	\$	57,395
Aggregate equalized assessed value of all railroad property.....		1,655,192
Total assessment per mile of main track.....		43,021

NO. 28—ILLINOIS VALLEY & NORTHERN RAILROAD.

Length of main track in Illinois, 58 miles, 1,524 feet.
 Length of side or turnout track, 12 miles, 5,260 feet.
 Assessment of main track, \$18,000 per mile, \$3.409091 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	1,049,196
Side or turnout track.....	Full value	142,958
Buildings on right of way.....	Full value	29,340
Rolling stock.....	Full value	380,258
Total.....	Full value	\$1,601,752
Equalized assessed value of railroad property assessed by local assessor.....	\$	3,084
Aggregate equalized assessed value of all railroad property.....		1,604,836
Total assessment per mile of main track.....		27,532

NO. 29—JACKSONVILLE & ST. LOUIS RAILWAY.

Length of main track in Illinois, 120 miles, 5,009 feet.
Length of second main track, 120 miles, 5,009 feet.
Length of side or turnout track, 66 miles, 2,626 feet.
Assessment of main track, \$28,000 per mile, \$5.303030 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,386,563
Second main track.....	Full value	1,596,522
Side or turnout track.....	Full value	731,472
Buildings on right of way.....	Full value	141,740
Rolling stock.....	Full value	1,145,104
Total.....		Full value \$7,001,401
Equalized assessed value of railroad property assessed by local assessor.....		\$ 87,120
Aggregate equalized assessed value of all railroad property.....		7,088,521
Total assessment per mile of main track.....		58,607

NO. 30—NORTHERN & SOUTHERN ILLINOIS RAILROAD.

Length of main track in Illinois, 52 miles, 1,584 feet.
Length of second main track, 42 miles, 1,680 feet.
Length of side or turnout track, 81 miles, 1,717 feet.
Assessment of main track, \$28,000 per mile, \$5.303030 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,464,400
Second main track.....	Full value	558,600
Side or turnout track.....	Full value	894,577
Buildings on right of way.....	Full value	51,500
Rolling stock.....	Full value	341,190
Total.....		Full value \$3,310,267
Equalized assessed value of railroad property assessed by local assessor.....		\$ 6,285
Aggregate equalized assessed value of all railroad property.....		3,316,552
Total assessment per mile of main track.....		63,414

NO. 31—PADUCAH ILLINOIS RAILROAD.

Length of main track in Illinois, 1 mile, 2,827 feet.
Length of side or turnout track, 2,470 feet.
Assessment of main track, \$100,000 per mile, \$18.939394 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$153,542
Side or turnout track.....	Full value	5,146
Buildings on right of way.....	Full value	3,690
Rolling stock.....	Full value	10,016
Total.....		Full value \$172,394
Equalized assessed value of railroad property assessed by local assessor.....		300
Aggregate equalized assessed value of all railroad property.....		172,694
Total assessment per mile of main track.....		112,474

NO. 32—ST. LOUIS, ROCK ISLAND & CHICAGO RAILROAD.

Length of main track in Illinois, 279 miles, 3,666 feet.
Length of second main track, 70 miles, 2,722 feet.
Length of side or turnout track, 127 miles, 3,195 feet.
Assessment of main track, \$25,000 per mile, \$4.734848 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.235551.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$6,992,357
Second main track.....	Full value	930,806
Side or turnout track.....	Full value	1,403,656
Buildings on right of way.....	Full value	263,744
Rolling stock.....	Full value	2,018,520
Total.....	Full value	\$11,609,083
Equalized assessed value of railroad property assessed by local assessor.....	\$	39,230
Aggregate equalized assessed value of all railroad property.....		11,648,313
Total assessment per mile of main track.....		41,644

NO. 33—CHICAGO & CALUMET RIVER RAILROAD.

Length of main track in Illinois, 1 mile, 3,606 feet.
Length of side or turnout track, 1 mile, 1,570 feet.
Assessment of main track, \$30,000 per mile, \$5.681818 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$3.676570.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$50,488
Side or turnout track.....	Full value	14,270
Buildings on right of way.....	Full value	5,250
Rolling stock.....	Full value	32,670
Total.....	Full value	\$102,678

NO. 34—CHICAGO & EASTERN ILLINOIS RAILWAY.

Length of main track in Illinois, 301 miles, 4,182 feet.
Length of second main track, 153 miles, 3,946 feet.
Length of side or turnout track, 269 miles, 4,460 feet.
Assessment of main track, \$34,000 per mile, \$6.439394 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.973756.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$10,260,930
Second main track.....	Full value	2,029,466
Side or turnout track.....	Full value	2,968,291
Buildings on right of way.....	Full value	1,195,840
Rolling stock.....	Full value	5,064,268
Total.....	Full value	\$21,518,795

NO. 35—CHICAGO, PADUCAH & MEMPHIS RAILWAY.

Length of main track in Illinois, 97 miles, 5,252 feet.
Length of side or turnout track, 81 miles, 4,126 feet.
Assessment of main track, \$31,000 per mile, \$5.871212 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.973756.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,037,835
Side or turnout track.....	Full value	899,595
Buildings on right of way.....	Full value	152,101
Rolling stock.....	Full value	1,538,657
Total.....	Full value	\$5,628,188
Equalized assessed value of railroad property assessed by local assessor.....	\$	35,100
Aggregate equalized assessed value of all railroad property.....		5,663,288
Total assessment per mile of main track.....		57,792

NO. 36—EASTERN ILLINOIS & MISSOURI RAILROAD.

Length of main track in Illinois, 78 miles, 1,304 feet.
Length of second main track, 4,521 feet.
Length of side or turnout track, 42 miles, 1,478 feet.
Assessment of main track, \$21,000 per mile, \$3.977273 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.973756.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,643,186
Second main track.....	Full value	11,302
Side or turnout track.....	Full value	465,079
Buildings on right of way.....	Full value	74,997
Rolling stock.....	Full value	1,228,589
Total.....	Full value	\$3,423,153
Equalized assessed value of railroad property assessed by local assessor.....		\$ 62,342
Aggregate equalized assessed value of all railroad property.....		3,485,495
Total assessment per mile of main track.....		44,545

NO. 37—EASTERN ILLINOIS & ST. LOUIS RAILROAD.

Length of main track in Illinois, 81 miles, 4,872 feet.
Length of second main track, 4,539 feet.
Length of side or turnout track, 33 miles, 4,199 feet.
Assessment of main track, \$2,900 per mile, \$5.492424 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.973756.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,375,759
Second main track.....	Full value	11,348
Side or turnout track.....	Full value	371,748
Buildings on right of way.....	Full value	54,870
Rolling stock.....	Full value	2,530,330
Total.....	Full value	\$5,344,055
Equalized assessed value of railroad property assessed by local assessor.....		\$ 36,400
Aggregate equalized assessed value of all railroad property.....		5,380,455
Total assessment per mile of main track.....		65,677

NO. 38—CHICAGO & ERIE.

Assessment of rolling stock per foot of main track, \$.592528.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Rolling stock.....	Full value	\$61,389
Total.....	Full value	\$61,389

NO. 39—CHICAGO GREAT WESTERN RAILROAD.

Length of main track in Illinois, 153 miles, 268 feet.
Length of main track, 37 miles, 5,216 feet.
Length of side or turnout track, 87 miles, 3,744 feet.
Assessment of main track, \$28,000 per mile, \$5.303030 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.101351.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$4,285,420
Second main track.....	Full value	501,440
Side or turnout track.....	Full value	964,800
Buildings on right of way.....	Full value	87,690
Rolling stock.....	Full value	1,030,388
Total.....	Full value	\$6,869,738

NO. 40—CHICAGO HEIGHTS TERMINAL TRANSFER RAILROAD.

Length of main track in Illinois, 5 miles, 2,750 feet.
Length of side or turnout track, 17 miles, 4,461 feet.
Assessment of main track, \$60,000 per mile, \$11.681818 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.056604.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$340,525
Side or turnout track.....	Full value	196,294
Buildings on right of way.....	Full value	16,000
Rolling stock.....	Full value	30,800
Total.....	Full value	\$583,619

NO. 41—CHICAGO & ILLINOIS MIDLAND.

Length of main track in Illinois, 107 miles, 3,536 feet.
 Length of side or turnout track, 50 miles, 1,142 feet.
 Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
 Assessment side track, \$8,800 per mile, \$1.666666 per foot.
 Assessment of rolling stock per foot of main track, \$1.579825.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,292,036
Side or turnout track.....	Full value	441,903
Buildings on right of way.....	Full value	38,350
Rolling stock.....	Full value	1,165,468
		<hr/>
Total.....	Full value	\$2,937,757
Equalized assessed value of railroad property assessed by local assessor.....	\$	74,105
Aggregate equalized assessed value of all railroad property.....		3,011,862
Total assessment per mile of main track.....		27,973

NO. 42—CHICAGO & ILLINOIS WESTERN RAILROAD.

Length of main track in Illinois, 10 miles, 3,610 feet.
 Length of right of way, 2 miles, 4,415 feet.
 Length of side or turnout track, 15 miles, 2,081 feet.
 Assessment of main track, \$20,000 per mile, \$3.787879 per foot.
 Assessment of right of way, \$1,000 per mile, \$.189394 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.256161.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$213,674
Right of way.....	Full value	2,836
Side or turnout track.....	Full value	169,335
Buildings on right of way.....	Full value	420
Rolling stock.....	Full value	127,270
		<hr/>
Total.....	Full value	\$513,535

NO. 43—CHICAGO, INDIANAPOLIS & LOUISVILLE RAILWAY.

Assessment of rolling stock per foot of main track, \$1.717175.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Rolling stock.....	Full value	\$179,883
		<hr/>
Total.....	Full value	\$179,883

NO. 44—CHICAGO JUNCTION RAILWAY.

Length of main track in Illinois, 2 miles, 1,897 feet.
 Length of second main track, 2 miles, 192 feet.
 Length of side or turnout track, 33 miles, 3,337 feet.
 Assessment of main track, \$400,000 per mile, \$75.757576 per foot.
 Assessment second main track, \$13,000 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$943,712
Second main track.....	Full value	26,880
Side or turnout track.....	Full value	369,952
		<hr/>
Total.....	Full value	\$1,340,544

NO. 45—CHICAGO LAKE SHORE & EASTERN RAILWAY.

Length of main track in Illinois, 2 miles, 3,775 feet.
 Length of main track, 2 miles, 3,735 feet.
 Length of side or turnout track, 152 miles, 3,162 feet.
 Assessment of main track, \$500,000 per mile, \$94.696970 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$4.671276.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,357,481
Second main track.....	Full value	35,738
Side or turnout track.....	Full value	1,678,587
Buildings on right of way.....	Full value	69,830
Rolling stock.....	Full value	5,599,669
		<hr/>
Total.....	Full value	\$8,741,305

NO. 46—CHICAGO, MILWAUKEE & GARY RAILWAY.

Length of main track in Illinois, 97 miles, 158 feet.
 Length of side or turnout track, 28 miles, 4,953 feet.
 Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
 Assessment side track, \$10,000 per mile, \$1.893939 per foot.
 Assessment of rolling stock per foot of main track, \$.188879.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,552,478
Side or turnout track.....	Full value	289,380
Buildings on right of way.....	Full value	36,710
Rolling stock.....	Full value	120,940
Total.....	Full value	\$1,999,508
Equalized assessed value of railroad property assessed by local assessor.....		\$ 50,565
Aggregate equalized assessed value of all railroad property.....		2,050,073
Total assessment per mile of main track.....		21,128

NO. 47—CHICAGO, MILWAUKEE & ST. PAUL RAILROAD.

Length of main track in Illinois, 364 miles, 2,353 feet.
 Length of second main track, 196 miles, 1,876 feet.
 Length of side or turnout track, 437 miles, 4,264 feet.
 Assessment of main track, \$30,000 per mile, \$5.681818 per foot.
 Assessment second main track, \$12,000 per mile, \$2.272727 per foot.
 Assessment side track, \$10,000 per mile, \$1.893939 per foot.
 Assessment of rolling stock per foot of main track, \$1.011628.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$10,933,369
Second main track.....	Full value	2,356,264
Side or turnout track.....	Full value	4,378,075
Buildings on right of way.....	Full value	1,389,100
Rolling stock.....	Full value	2,340,352
Total.....	Full value	\$21,397,160

NO. 48—OGLESBY & GRANVILLE RAILWAY.

Length of main track in Illinois, 10 miles, 2,676 feet.
 Length of side or turnout track, 5 miles, 2,963 feet.
 Assessment of main track, \$14,000 per mile, \$2.651515 per foot.
 Assessment side track, \$8,000 per mile, \$1.515151 per foot.
 Assessment of rolling stock per foot of main track, \$1.011628.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$147,095
Side or turnout track.....	Full value	44,489
Buildings on right of way.....	Full value	8,260
Rolling stock.....	Full value	56,121
Total.....	Full value	\$255,965
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,175
Aggregate equalized assessed value of all railroad property.....		257,140
Total assessment per mile of main track.....		24,474

NO. 49—ROCHELLE & SOUTHERN RAILWAY.

Length of main track in Illinois, 39 miles, 3,115 feet.
 Length of side or turnout track, 11 miles, 3,789 feet.
 Assessment of main track, \$14,000 per mile, \$2.651515 per foot.
 Assessment side track, \$8,000 per mile, \$1.515151 per foot.
 Assessment of rolling stock per foot of main track, \$1.011628.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$554,259
Side or turnout track.....	Full value	93,741
Buildings on right of way.....	Full value	18,128
Rolling stock.....	Full value	211,466
Total.....	Full value	\$877,594
Equalized assessed value of railroad property assessed by local assessor.....		\$ 4,160
Aggregate equalized assessed value of all railroad property.....		881,754
Total assessment per mile of main track.....		22,272

NO. 50—CHICAGO & NORTH WESTERN RAILWAY.

Length of main track in Illinois, 467 miles, 936 feet.
Length of second main track, 335 miles, 4,031 feet.
Length of side or turnout track, 667 miles, 1,029 feet.
Assessment of main track, \$34,000 per mile, \$6.439394 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$15,884,027
Second main track.....	Full value	4,432,078
Side or turnout track.....	Full value	7,339,143
Buildings on right of way.....	Full value	10,465,654
Rolling stock.....	Full value	3,803,919
		<hr/>
Total.....	Full value	\$41,924,821

NO. 51—CHICAGO & NORTHERN RAILWAY.

Length of main track in Illinois, 22 miles, 351 feet.
Length of second main track, 22 miles, 351 feet.
Length of side or turnout track, 7 miles, 5,078 feet.
Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$529,595
Second main track.....	Full value	291,278
Side or turnout track.....	Full value	87,579
Buildings on right of way.....	Full value	3,674
Rolling stock.....	Full value	179,479
		<hr/>
Total.....	Full value	\$1,091,605

NO. 52—DESPLAINES VALLEY RAILWAY.

Length of main track in Illinois, 20 miles, 2,765 feet.
Length of second main track, 20 miles, 2,765 feet.
Length of side or turnout track, 2 miles, 3,294 feet.
Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$492,568
Second main track.....	Full value	270,913
Side or turnout track.....	Full value	28,862
Buildings on right of way.....	Full value	3,395
Rolling stock.....	Full value	166,930
		<hr/>
Total.....	Full value	\$962,668

NO. 53—DE PUE, LADD & EASTERN RAILWAY.

Length of main track in Illinois, 3 miles, 1,780 feet.
Length of side or turnout track, 2,733 feet.
Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$40,045
Side or turnout track.....	Full value	5,694
Buildings on right of way.....	Full value	810
Rolling stock.....	Full value	49,901
		<hr/>
Total.....	Full value	\$96,450
Equalized assessed value of railroad property assessed by local assessor.....		\$ 150
Aggregate equalized assessed value of all railroad property.....		96,600
Total assessment per mile of main track.....		28,947

NO. 54—JUNCTION RAILWAY.

Length of main track in Illinois, 6 miles, 3,757 feet.
 Length of second main track, 8 miles, 5,261 feet.
 Length of side or turnout track, 18 miles, 1,036 feet.
 Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$161,077
Second main track.....	Full value	118,752
Side or turnout track.....	Full value	200,158
Buildings on right of way.....	Full value	8,046
Rolling stock.....	Full value	54,589
Total.....	Full value	\$542,622

NO. 55—MACOUPIN COUNTY BRANCH RAILWAY.

Length of main track in Illinois, 23 miles, 3,598 feet.
 Length of side or turnout track, 34 miles, 1,854 feet.
 Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$284,177
Side or turnout track.....	Full value	377,862
Buildings on right of way.....	Full value	60,475
Rolling stock.....	Full value	192,614
Total.....	Full value	\$915,128
Equalized assessed value of railroad property assessed by local assessor.....		\$ 2,070
Aggregate equalized assessed value of all railroad property.....		917,198
Total assessment per mile of main track.....		38,730

NO. 56—MACOUPIN COUNTY EXTENSION RAILWAY.

Length of main track in Illinois, 5 miles, 2,599 feet.
 Length of right of way, 1 mile, 823 feet.
 Length of side or turnout track, 7 miles, 1,695 feet.
 Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
 Assessment of right of way, \$1,000 per mile, \$.189394 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$87,876
Right of way.....	Full value	1,156
Side or turnout track.....	Full value	80,531
Rolling stock.....	Full value	44,671
Total.....	Full value	\$214,234
Equalized assessed value of railroad property assessed by local assessor.....		\$ 3,450
Aggregate equalized assessed value of all railroad property.....		217,684
Total assessment per mile of main track.....		39,635

NO. 57—MILWAUKEE STATE LINE RAILWAY.

Length of main track in Illinois, 16 miles, 2,500 feet.
 Length of second main track, 16 miles, 2,500 feet.
 Length of side or turnout track, 9 miles, 2,235 feet.
 Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$395,363
Second main track.....	Full value	217,450
Side or turnout track.....	Full value	103,656
Buildings on right of way.....	Full value	14,692
Rolling stock.....	Full value	133,988
Total.....	Full value	\$865,149
Equalized assessed value of railroad property assessed by local assessor.....		\$ 3,950
Aggregate equalized assessed value of all railroad property.....		869,099
Total assessment per mile of main track.....		52,757

NO. 58—NORTHERN ILLINOIS RAILWAY.

Length of main track in Illinois, 74 miles, 809 feet.
 Length of side or turnout track, 25 miles, 3,874 feet.
 Assessment of main track, \$15,000 per mile, \$2.840909 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,112,298
Side or turnout track.....	Full value	283,071
Buildings on right of way.....	Full value	33,760
Rolling stock.....	Full value	603,129
Total.....	Full value	\$2,032,258
Equalized assessed value of railroad property assessed by local assessor.....	\$	4,885
Aggregate equalized assessed value of all railroad property.....		2,037,143
Total assessment per mile of main track.....		27,472

NO. 59—PEORIA BRANCH RAILWAY.

Length of main track in Illinois, 82 miles, 3,641 feet.
 Length of second main track, 9 miles, 971 feet.
 Length of side or turnout track, 37 miles, 3,366 feet.
 Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,984,550
Second main track.....	Full value	121,226
Side or turnout track.....	Full value	414,012
Buildings on right of way.....	Full value	142,670
Rolling stock.....	Full value	688,990
Total.....	Full value	\$3,351,448
Equalized assessed value of railroad property assessed by local assessor.....	\$	4,220
Aggregate equalized assessed value of all railroad property.....		3,355,668
Total assessment per mile of main track.....		40,582

NO. 60—ST. LOUIS, PEORIA & NORTH WESTERN.

Length of main track in Illinois, 90 miles, 3,902 feet.
 Length of side or turnout track, 45 miles, 4,180 feet.
 Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,177,736
Side or turnout track.....	Full value	503,708
Buildings on right of way.....	Full value	373,812
Rolling stock.....	Full value	738,030
Total.....	Full value	\$3,793,286
Equalized assessed value of railroad property assessed by local assessor.....	\$	164,108
Aggregate equalized assessed value of all railroad property.....		3,957,394
Total assessment per mile of main track.....		43,613

NO. 61—SYCAMORE & COURTLAND RAILWAY.

Length of main track in Illinois, 4 miles, 3,366 feet.
 Length of side or turnout track, 2,344 feet.
 Assessment of main track, \$14,000 per mile, \$2.651515 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.540445.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$64,925
Side or turnout track.....	Full value	4,833
Rolling stock.....	Full value	37,719
Total.....	Full value	\$107,477
Equalized assessed value of railroad property assessed by local assessor.....	\$	50
Aggregate equalized assessed value of all railroad property.....		107,527
Total assessment per mile of main track.....		23,186

NO. 62—CHICAGO, SPRINGFIELD & ST. LOUIS RAILWAY.

Length of main track in Illinois, 78 miles, 4,231 feet.
 Length of side or turnout track, 13 miles, 5,222 feet.
 Assessment of main track, \$2,000 per mile, \$.378788 per foot.
 Assessment side track, \$1,100 per mile, \$.208333 per foot.
 Assessment of rolling stock per foot of main track, \$.015909.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$157,603
Side or turnout track.....	Full value	15,388
Buildings on right of way.....	Full value	7,988
Rolling stock.....	Full value	7,370
Total.....	Full value	\$188,349
Equalized assessed value of railroad property assessed by local assessor.....		\$ 8,346
Aggregate equalized assessed value of all railroad property.....		176,685
Total assessment per mile of main track.....		2,242

NO. 63—CHICAGO, PEORIA & WESTERN RAILWAY.

Length of main track in Illinois, 2,930 feet.
 Assessment of main track, \$16,000 per mile, \$.030303 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$8,878
Total.....	Full value	\$ 8,878
Aggregate equalized assessed value of all railroad property.....		\$8,878
Total assessment per mile of main track.....		15,999

NO. 64—CHICAGO RIVER & INDIANA RAILROAD.

Length of main track in Illinois, 2 miles, 2,220 feet.
 Length of second main track, 1 mile, 708 feet.
 Length of side or turnout track, 15 miles, 3,105 feet.
 Assessment of main track, \$70,000 per mile, \$.13257575 per foot.
 Assessment second main track, \$13,200 per mile, \$.2500000 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$.2975803.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$169,432
Second main track.....	Full value	14,970
Side or turnout track.....	Full value	171,468
Rolling stock.....	Full value	254,940
Total.....	Full value	\$610,810

NO. 65—CHICAGO, ROCK ISLAND & PACIFIC RAILWAY.

Length of main track in Illinois, 234 miles, 1,867 feet.
 Length of second main track, 187 miles, 3,132 feet.
 Length of side or turnout track, 326 miles, 3,668 feet.
 Assessment of main track, \$47,000 per mile, \$.8901515 per foot.
 Assessment second main track, \$13,200 per mile, \$.2500000 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$.1047924.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$11,014,618
Second main track.....	Full value	2,476,230
Side or turnout track.....	Full value	3,593,641
Buildings on right of way.....	Full value	2,559,132
Rolling stock.....	Full value	1,296,688
Total.....	Full value	\$20,940,309

NO. 66—ROCK ISLAND & PEORIA RAILWAY.

Length of main track in Illinois, 93 miles, 4,730 feet.
 Length of side or turnout track, 38 miles, 3,525 feet.
 Assessment of main track, \$26,000 per mile, \$.4924242 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$.1047924.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,441,291
Side or turnout track.....	Full value	425,343
Buildings on right of way.....	Full value	37,388
Rolling stock.....	Full value	519,529
Total.....	Full value	\$3,423,551
Equalized assessed value of railroad property assessed by local assessor.....	\$	3,815
Aggregate equalized assessed value of all railroad property.....		3,427,366
Total assessment per mile of main track.....		36,502

NO. 67—CHICAGO SHORT LINE RAILWAY.

Length of main track in Illinois, 1 mile, 644 feet.
Length of second main track, 1,679 feet.
Length of side or turnout track, 7 miles, 1,244 feet.
Assessment of main track, \$130,000 per mile, \$24.621212 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$28.892641.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$145,856
Second main track.....	Full value	4,198
Side or turnout track.....	Full value	79,592
Buildings on right of way.....	Full value	48,400
Rolling stock.....	Full value	171,160
Total.....	Full value	\$449,206

NO. 68—CHICAGO, TERRE HAUTE & SOUTHEASTERN RAILWAY.

Length of main track in Illinois, 115 miles, 800 feet.
Length of second main track, 31 miles, 2,887 feet.
Length of side or turnout track, 37 miles, 1,120 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment second main track, \$12,000 per mile, \$2.272727 per foot.
Assessment side track, \$10,000 per mile, \$1.893939 per foot.
Assessment of rolling stock per foot of main track \$1.621075.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,842,424
Second main track.....	Full value	378,560
Side or turnout track.....	Full value	372,121
Buildings on right of way.....	Full value	76,485
Rolling stock.....	Full value	1,388,882
Total.....	Full value	\$4,058,472

NO. 69—CHICAGO & WESTERN INDIANA RAILROAD.

Length of main track in Illinois, 27 miles, 4,537 feet.
Length of main track, 27 miles, 4,600 feet.
Length of side or turnout track, 169 miles, 1,102 feet.
Assessment of main track, \$220,000 per mile, \$41.666666 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$4.784462.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$6,129,041
Second main track.....	Full value	367,900
Side or turnout track.....	Full value	1,861,295
Buildings on right of way.....	Full value	532,294
Rolling stock.....	Full value	703,780
Capital stock.....	Full value	3,475,000
Total.....	Full value	\$13,069,310

NO. 70—CHICAGO WEST PULLMAN & SOUTHERN RAILROAD.

Length of main track in Illinois, 5,185 feet.
Length of side or turnout track, 11 miles, 1,745 feet.
Assessment of main track, \$150,000 per mile, \$28.409091 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$23.442623.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$147,302
Side or turnout track.....	Full value	124,635
Buildings on right of way.....	Full value	31,000
Rolling stock.....	Full value	121,550
Total.....	Full value	\$424,487

NO. 71—C. C. C & ST. LOUIS RAILWAY—ST LOUIS DIV.

Length of main track in Illinois, 168 miles, 5,117 feet.
Length of second main track, 73 miles, 1,130 feet.
Length of side or turnout track, 131 miles, 3,360 feet.
Assessment of main track, \$30,000 per mile, \$5.681818 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.692863.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$5,069,074
Second main track.....	Full value	966,424
Side or turnout track.....	Full value	1,448,000
Buildings on right of way.....	Full value	382,035
Rolling stock.....	Full value	2,458,336
Total.....	Full value	\$10,323,869
Equalized assessed value of railroad property assessed by local assessor.....		\$ 149,485
Aggregate equalized assessed value of all railroad property.....		10,473,354
Total assessment per mile of main track.....		61,984

NO. 72—C. C. C. & ST. LOUIS RAILWAY—CAIRO DIV.

Length of main track in Illinois, 260 miles, 4,739 feet
Lentgh of second main track, 33 miles, 2,179 feet.
Length of side or turnout track, 183 miles, 3,920 feet.
Assessment of main track, \$22,000 per mile, \$4.166666 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.692863.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$5,739,745
Second main track.....	Full value	441,048
Side or turnout track.....	Full value	2,021,166
Buildings on right of way.....	Full value	347,430
Rolling stock.....	Full value	3,712,367
Total.....	Full value	\$12,261,756
Equalized assessed value of railroad property assessed by local assessor.....		\$ 35,470
Aggregate equalized assessed value of all railroad property.....		12,297,226
Total assessment per mile of main track.....		47,134

NO. 73—C. C. C. & ST. LOUIS RAILWAY—OLD LINE.

Length of main track in Illinois, 55 miles, 3,464 feet.
Length of second main track, 1 mile, 457 feet.
Length of side or turnout track, 24 miles, 4,819 feet.
Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.692863.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,335,745
Second main track.....	Full value	14,342
Side or turnout track.....	Full value	274,040
Buildings on right of way.....	Full value	20,910
Rolling stock.....	Full value	791,335
Total.....	Full value	\$2,436,372
Equalized assessed value of railroad property assessed by local assessor.....		\$ 2,080
Aggregate equalized assessed value of all railroad property.....		2,438,452
Total assessment per mile of main track.....		43,812

NO. 74—C. C. C. & ST. LOUIS RY.—ALTON DIV.

Length of main track in Illinois, 4 miles, 1,261 feet.
 Length of side or turnout track, 4 miles, 934 feet.
 Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.692863.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$101,732
Side or turnout track.....	Full value	45,946
Buildings on right of way.....	Full value	11,145
Rolling stock.....	Full value	60,269
Total.....	Full value	\$219,092
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,500
Aggregate equalized assessed value of all railroad property.....		220,592
Total assessment per mile of main track.....		52,041

NO. 75—EVANSVILLE, MT. CARMEL & NORTHERN RAILWAY.

Length of main track in Illinois, 2 miles, 1,977 feet.
 Length of side or turnout track, 605 feet.
 Assessment of main track, \$22,000 per mile, \$4.166666 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.692863.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$52,237
Side or turnout track.....	Full value	1,260
Buildings on right of way.....	Full value	90
Rolling stock.....	Full value	33,760
Total.....	Full value	\$87,347
Total assessment per mile of main track.....		\$36,786

NO. 76—KANKAKEE & SENECA RAILROAD.

Length of main track in Illinois, 42 miles, 1,088 feet.
 Length of side or turnout track, 6 miles, 2,045 feet.
 Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
 Assessment side track, \$8,800 per mile, \$1.666666 per foot.
 Assessment of rolling stock per foot of main track, \$2.692863.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$506,472
Side or turnout track.....	Full value	56,208
Buildings on right of way.....	Full value	4,770
Rolling stock.....	Full value	600,099
Total.....	Full value	\$1,167,549
Equalized assessed value of railroad property assessed by local assessor.....		\$ 300
Aggregate equalized assessed value of all railroad property.....		1,167,849
Total assessment per mile of main track.....		27,670

NO. 77—LOWELL & SOUTHERN RAILROAD.

Length of main track in Illinois, 3 miles, 3,687 feet.
 Length of side or turnout track, 1,943 feet.
 Assessment of main track, \$1,000 per mile, \$.189394 per foot.
 Assessment side track, \$500 per mile, \$.094697 per foot.
 Assessment of rolling stock per foot of main track, \$.002049.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,698
Side or turnout track.....	Full value	184
Rolling stock.....	Full value	40
Total.....	Full value	\$3,922
Equalized assessed value of railroad property assessed by local assessor.....		\$ 508
Aggregate equalized assessed value of all railroad property.....		4,430
Total assessment per mile of main track.....		1,198

NO. 78—CINCINNATI, INDIANAPOLIS & WESTERN RAILROAD.

Length of main track in Illinois, 108 miles, 1,249 feet.
 Length of side or turnout track, 26 miles, 2,104 feet.
 Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
 Assessment side track, \$11,000 per mile, \$2.683333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,731,785
Side or turnout track.....	Full value	290,383
Buildings on right of way.....	Full value	90,296
Rolling stock.....	Full value	459,139
Total.....		Full value \$2,571,603
Equalized assessed value of railroad property assessed by local assessor.....		\$13,098
Aggregate equalized assessed value of all railroad property.....		2,584,701

NO. 79—CINCINNATI, LA FAYETTE & CHICAGO RAILROAD.

Length of main track in Illinois, 32 miles, 5,121 feet.
 Length of side or turnout track, 26 miles, 3,302 feet.
 Assessment of main track, \$24,000 per mile, \$4.545454 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.692863.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$791,277
Side or turnout track.....	Full value	292,879
Buildings on right of way.....	Full value	52,770
Rolling stock.....	Full value	468,776
Total.....		Full value \$1,605,702
Equalized assessed value of railroad property assessed by local assessor.....		\$ 6,340
Aggregate equalized assessed value of all railroad property.....		1,612,042
Total assessment per mile of main track.....		48,894

NO. 80—DAVENPORT, ROCK ISLAND & NORTH WESTERN.

Length of main track in Illinois, 7 miles, 960 feet.
 Length of side or turnout track, 20 miles, 3,245 feet.
 Assessment of main track, \$48,000 per mile, \$9.090909 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$.319150.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$344,727
Side or turnout track.....	Full value	226,760
Buildings on right of way.....	Full value	43,000
Rolling stock.....	Full value	14,545
Total.....		Full value \$629,032
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,050
Aggregate equalized assessed value of all railroad property.....		630,082
Total assessment per mile of main track.....		87,732

NO. 81—DE PUE & NORTHERN RAILROAD.

Length of main track in Illinois, 3,750 feet.
 Length of side or turnout track, 2,960 feet.
 Assessment of main track, \$8,000 per mile, \$1.515152 per foot.
 Assessment side track, \$6,000 per mile, \$1.136364 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$5,681
Side or turnout track.....	Full value	3,364
Buildings on right of way.....	Full value	100
Total.....		Full value \$9,145
Total assessment per mile of main track.....		\$12,876

NO. 82—EAST ST. LOUIS BELT RAILWAY.

Length of main track in Illinois, 1 mile, 3,748 feet.
 Length of second main track, 1 mile, 3,643 feet.
 Length of side or turnout track, 2 miles, 2,219 feet.
 Assessment of main track, \$100,000 per mile, \$18.939394 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$3.667479.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$170,985
Second main track.....	Full value	22,308
Side or turnout track.....	Full value	26,623
Rolling stock.....	Full value	33,110
Total.....	Full value	\$253,026
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,000
Aggregate equalized assessed value of all railroad property.....		254,026
Total assessment per mile of main track.....		148,566

NO. 83—EAST ST. LOUIS & CARONDELET RAILWAY.

Length of main track in Illinois, 7 miles, 4,118 feet.
Length of second main track, 2 miles, 1,161 feet.
Length of side or turnout track, 11 miles, 2,852 feet.
Assessment of main track, \$45,000 per mile, \$8.522728 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2,407,372.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$350,097
Second main track.....	Full value	29,302
Side or turnout track.....	Full value	126,942
Rolling stock.....	Full value	98,890
Total.....	Full value	\$605,231
Equalized assessed value of railroad property assessed by local assessor.....		\$ 28,470
Aggregate equalized assessed value of all railroad property.....		633,701
Total assessment per mile of main track.....		81,453

NO. 84—EAST ST. LOUIS CONNECTING RAILWAY.

Length of main track in Illinois, 1 mile, 4,495 feet.
Length of second main track, 3,062 feet.
Length of side or turnout track, 23 miles, 2,588 feet.
Assessment of main track, \$300,000 per mile, \$56.818182 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$5.108952.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$555,398
Second main track.....	Full value	7,656
Side or turnout track.....	Full value	258,392
Buildings on right of way.....	Full value	22,500
Rolling stock.....	Full value	49,940
Total.....	Full value	\$893,886
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,700
Aggregate equalized assessed value of all railroad property.....		895,586
Total assessment per mile of main track.....		483,754

NO. 85—EAST ST. LOUIS JUNCTION RAILROAD.

Length of main track in Illinois, 3 miles, 2,112 feet.
Length of side or turnout track, 25 miles, 3,208 feet.
Assessment of main track, \$76,000 per mile, \$14.393939 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$5,249,555.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$258,400
Side or turnout track.....	Full value	281,684
Buildings on right of way.....	Full value	32,760
Rolling stock.....	Full value	94,240
Total.....	Full value	\$667,084
Equalized assessed value of railroad property assessed by local assessor.....		\$ 5,000
Aggregate equalized assessed value of all railroad property.....		672,084
Total assessment per mile of main track.....		197,672

NO. 86—ELGIN, JOLIET & EASTERN RAILWAY.

Length of main track in Illinois, 153 miles, 32 feet.
 Length of second main track, 30 miles, 5,079 feet.
 Length of side or turnout track, 191 miles, 3,874 feet.
 Assessment of main track, \$60,000 per mile, \$11.363636 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.339203.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$9,180,363
Second main track.....	Full value	408,698
Side or turnout track.....	Full value	2,109,070
Buildings on right of way.....	Full value	587,908
Rolling stock.....	Full value	1,991,883
Total.....	Full value	\$14,277,922

NO. 87—GALESBURG & GREAT EASTERN RAILROAD.

Length of main track in Illinois, 9 miles, 3,071 feet.
 Length of side or turnout track, 2,773 feet.
 Assessment of main track, \$4,000 per mile, \$.757576 per foot.
 Assessment side track, \$2,200 per mile, \$.416667 per foot.
 Assessment of rolling stock per foot of main track, \$.068194.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$38,326
Side or turnout track.....	Full value	1,156
Buildings on right of way.....	Full value	205
Rolling stock.....	Full value	3,450
Total.....	Full value	\$43,137
Equalized assessed value of railroad property assessed by local assessor.....		\$ 300
Aggregate equalized assessed value of all railroad property.....		43,437
Total assessment per mile of main track.....		4,533

NO. 88—HOOPPOLE, YORKTOWN & TAMPICO RAILROAD.

Length of main track in Illinois, 11 miles, 4,782 feet.
 Length of side or turnout track, 1,150 feet.
 Assessment of main track, \$1,800 per mile, \$.340909 per foot.
 Assessment side track, \$1,000 per mile, \$.378788 per foot.
 Assessment of rolling stock per foot of main track, \$.085744.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$21,430
Side or turnout track.....	Full value	480
Buildings on right of way.....	Full value	74
Rolling stock.....	Full value	5,390
Total.....	Full value	\$27,374
Total assessment per mile of main track.....		\$2,299

NO. 89—GRAND TRUNK WESTERN RAILWAY.

Length of main track in Illinois, 25 miles, 4,186 feet.
 Length of second main track, 25 miles, 4,186 feet.
 Length of side or turnout track, 51 miles, 1,396 feet.
 Assessment of main track, \$100,000 per mile, \$18.939394 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.977917.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,579,280
Second main track.....	Full value	340,466
Side or turnout track.....	Full value	563,908
Buildings on right of way.....	Full value	519,489
Rolling stock.....	Full value	319,827
Total.....	Full value	\$4,322,970

NO. 90—SOUTHERN ILLINOIS & KENTUCKY RAILROAD.

Length of main track in Illinois, 126 miles, 4,865 feet.
 Length of side or turnout track, 40 miles, 3,099 feet.
 Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$.405199.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,030,742
Side or turnout track.....	Full value	446,456
Buildings on right of way.....	Full value	198,095
Rolling stock.....	Full value	271,542
Total.....	Full value	\$2,946,835
Equalized assessed value of railroad property assessed by local assessor.....		\$ 50,155
Aggregate equalized assessed value of all railroad property.....		2,996,990
Total assessment per mile of main track.....		23,613

NO. 91—HANOVER RAILWAY.

Length of main track in Illinois, 2 miles, 2,390 feet.
 Length of side or turnout track, 652 feet.
 Assessment of main track \$8,000 per mile, \$1.515152 per foot.
 Assessment side track, \$4,400 per mile, \$.833333 per foot.
 Assessment of rolling stock per foot of main track, \$.283398.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$19,622
Side or turnout track.....	Full value	544
Buildings on right of way.....	Full value	1,151
Rolling stock.....	Full value	3,670
Total.....	Full value	\$24,987
Total assessment per mile of main track.....		\$10,188

NO. 92—ADDISON BRANCH RAILROAD—I. C.

Length of main track in Illinois, 2 miles, 697 feet.
 Length of side or turnout track, 2,822 feet.
 Assessment of main track, \$15,000 per mile, \$2.840000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.215244.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$31,980
Side or turnout track.....	Full value	5,880
Buildings on right of way.....	Full value	600
Rolling stock.....	Full value	13,680
Total.....	Full value	\$52,140
Equalized assessed value of railroad property assessed by local assessor.....		\$ 20
Aggregate equalized assessed value of all railroad property.....		52,160
Total assessment per mile of main track.....		24,465

NO. 93—BELLEVILLE & CARONDELET RAILROAD—I. C.

Length of main track in Illinois, 16 miles, 3,143 feet.
 Length of side or turnout track, 2 miles, 2,741 feet.
 Assessment of main track, \$22,000 per mile, \$4.166666 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock, per foot of main track, \$.382092.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$365,096
Side or turnout track.....	Full value	27,710
Buildings on right of way.....	Full value	750
Rolling stock.....	Full value	33,480
Total.....	Full value	\$427,036
Equalized assessed value of railroad property assessed by local assessor.....		\$ 500
Aggregate equalized assessed value of all railroad property.....		427,536
Total assessment per mile of main track.....		25,762

NO. 94—BENTON SOUTHERN RAILROAD—I. C.

Length of main track in Illinois, 5 miles, 1,674 feet.
Length of side or turnout track, 11 miles, 1,483 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11.000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.719328.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$ 85,073
Side or turnout track.....	Full value	124,090
Buildings on right of way.....	Full value	13,910
Rolling stock.....	Full value	24,460
		<hr/>
Total.....	Full value	\$247,533
Equalized assessed value of railroad property assessed by local assessor.....		\$ 70
Aggregate equalized assessed value of all railroad property.....		247,603
Total assessment per mile of main track.....		46,568

NO. 95—CHICAGO, HAVANA & WESTERN DIV. RAILROAD—I. C.

Length of main track in Illinois, 129 miles, 4,263 feet.
Length of side or turnout track, 18 miles, 4,174 feet.
Assessment of main track, \$18,000 per mile, \$3.409091 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.433775.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,336,533
Side or turnout track.....	Full value	206,696
Buildings on right of way.....	Full value	48,814
Rolling stock.....	Full value	297,302
		<hr/>
Total.....	Full value	\$2,889,345
Equalized assessed value of railroad property assessed by local assessor.....		\$ 6,125
Aggregate equalized assessed value of all railroad property.....		2,895,470
Total assessment per mile of main track.....		22,306

NO. 96—CHICAGO & ILLINOIS SOUTHERN R. R.—I. C.

Length of side or turnout track, 1,550 feet.
Assessment side track, \$11.000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Side or turnout track.....	Full value	\$3,230
		<hr/>
Total.....	Full value	\$3,230

NO. 97—CHICAGO, MADISON & NORTHERN DIV. M. L. RAILROAD—I. C.

Length of main track in Illinois, 111 miles, 4,385 feet.
Length of second main track, 12 miles, 5,256 feet.
Length of side or turnout track, 73 miles, 2,242 feet.
Assessment of main track, \$30,000 per mile, \$5.681818 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11.000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$3.777478.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,354,914
Second main track.....	Full value	171,540
Side or turnout track.....	Full value	807,671
Buildings on right of way.....	Full value	280,594
Rolling stock.....	Full value	2,230,468
		<hr/>
Total.....	Full value	\$6,845,187

NO. 98—CHICAGO, MADISON & NORTHERN DIV. BRANCHES RAILROAD—I. C.

Length of main track in Illinois, 25 miles, 2,030 feet.
Length of side or turnout track, 1 mile, 4,068 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.753190.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$406,152
Side or turnout track.....	Full value	19,476
Buildings on right of way.....	Full value	14,025
Rolling stock.....	Full value	100,950
Total.....	Full value	\$540,603
Equalized assessed value of railroad property assessed by local assessor.....		\$ 7,145
Aggregate equalized assessed value of all railroad property.....		547,748
Total assessment per mile of main track.....		21,578

NO. 99—CHICAGO & SPRINGFIELD DIV. RAILROAD—I. C.

Length of main track in Illinois, 111 miles, 3,015 feet.
Length of second main track, 7 miles, 3,814 feet.
Length of side or turnout track, 53 miles, 2,741 feet.
Assessment of main track, \$30,000 per mile, \$5.681818 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.921191.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,347,130
Second main track.....	Full value	101,936
Side or turnout track.....	Full value	588,710
Buildings on right of way.....	Full value	264,246
Rolling stock.....	Full value	1,131,764
Total.....	Full value	\$5,433,786
Equalized assessed value of railroad property assessed by local assessor.....		\$ 51,270
Aggregate equalized assessed value of all railroad property.....		5,485,056
Total assessment per mile of main track.....		49,162

NO. 100—CHICAGO & TEXAS DIV. RAILROAD—I. C.

Length of main track in Illinois, 72 miles, 3,754 feet.
Length of second main track, 1 mile, 1,610 feet.
Length of side or turnout track, 46 miles, 2,926 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.315139.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,163,376
Second main track.....	Full value	17,224
Side or turnout track.....	Full value	512,096
Buildings on right of way.....	Full value	48,372
Rolling stock.....	Full value	504,900
Total.....	Full value	\$2,245,968
Equalized assessed value of railroad property assessed by local assessor.....		\$ 4,807
Aggregate equalized assessed value of all railroad property.....		2,250,775
Total assessment per mile of main track.....		30,955

NQ. 101—DUNLEITH & DUBUQUE BRIDGE CO.—I. C.

Length of main track in Illinois, 430 feet.
Assessment of main track, \$4,200,000 per mile, \$795.454520 per foot.
Assessment of rolling stock per foot of main track, \$3.084436.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$342,046
Rolling stock.....	Full value	1,326
Total.....	Full value	\$343,372
Total assessment per mile of main track.....		\$4,216,362

NO. 102—GOLCONDA NORTHERN RAILWAY—I. C.

Length of main track in Illinois, 12 miles, 4,318 feet.
Length of side or turnout track, 1 mile, 4,883 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$3.353527.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$205,084
Side or turnout track.....	Full value	21,173
Buildings on right of way.....	Full value	4,530
Rolling stock.....	Full value	23,926
Total.....	Full value	\$254,713
Equalized assessed value of railroad property assessed by local assessor.....	\$	85
Aggregate equalized assessed value of all railroad property.....		254,798
Total assessment per mile of main track.....		19,878

NO. 103—GROVES & SANDRIDGE RAILROAD—I. C.

Length of main track in Illinois, 17 miles, 1,412 feet.
Length of side or turnout track, 1 mile, 2,351 feet.
Assessment of main track, \$15,000 per mile, \$2.840909 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.634669.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$259,012
Side or turnout track.....	Full value	15,898
Buildings on right of way.....	Full value	720
Rolling stock.....	Full value	149,036
Total.....	Full value	\$424,666
Equalized assessed value of railroad property assessed by local assessor.....	\$	530
Aggregate equalized assessed value of all railroad property.....		425,196
Total assessment per mile of main track.....		24,624

NO. 104—INDIANAPOLIS BRANCH RAILROAD—I. C.

Length of main track in Illinois, 56 miles, 1,673 feet.
Length of side or turnout track, 24 miles, 4,946 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.044893.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$901,070
Side or turnout track.....	Full value	274,304
Buildings on right of way.....	Full value	61,480
Rolling stock.....	Full value	310,702
Total.....	Full value	\$1,547,556
Equalized assessed value of railroad property assessed by local assessor.....	\$	11,641
Aggregate equalized assessed value of all railroad property.....		1,559,197
Total assessment per mile of main track.....		27,686

NO. 105—KANKAKEE & SOUTHWESTERN RAILROAD—I. C.

Length of main track in Illinois, 130 miles, 2,400 feet.
Length of side or turnout track, 14 miles, 4,679 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.352817.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,087,272
Side or turnout track.....	Full value	163,748
Buildings on right of way.....	Full value	53,020
Rolling stock.....	Full value	248,762
Total.....	Full value	\$2,552,802
Equalized assessed value of railroad property assessed by local assessor.....	\$	1,925
Aggregate equalized assessed value of all railroad property.....		\$2,554,727
Total assessment per mile of main track.....		19,583

NO. 106—KENSINGTON & EASTERN RAILROAD—I. C.

Length of main track in Illinois, 6 miles, 3,115 feet.
Length of second main track, 6 miles, 3,062 feet.
Length of side or turnout track, 3 miles, 5,256 feet.
Assessment of main track, \$14,000 per mile, \$2.651515 per foot.
Assessment second main track, \$8,800 per mile, \$1.666666 per foot.
Assessment side track, \$6,600 per mile, \$1.250000 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$92,260
Second main track.....	Full value	57,904
Side or turnout track.....	Full value	26,370
Buildings on right of way.....	Full value	2,500
Total.....	Full value	\$179,034

NO. 107—LITCHFIELD DIV. RAILROAD—I. C.

Length of main track in Illinois, 84 miles, 695 feet.
Length of second main track, 1,750 feet.
Length of side or turnout track, 31 miles, 650 feet.
Assessment of main track, \$28,000 per mile, \$5.303030 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.704031.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,355,685
Second main track.....	Full value	4,372
Side or turnout track.....	Full value	342,354
Buildings on right of way.....	Full value	48,206
Rolling stock.....	Full value	907,480
Total.....	Full value	\$3,658,097
Equalized assessed value of railroad property assessed by local assessor.....		\$ 33,230
Aggregate equalized assessed value of all railroad property.....		3,691,327
Total assessment per mile of main track.....		43,876

NO. 108—MOUND CITY RAILROAD—I. C.

Length of main track in Illinois, 2 miles, 4,594 feet.
Length of side or turnout track, 5,183 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.802825.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$45,922
Side or turnout track.....	Full value	10,798
Buildings on right of way.....	Full value	1,425
Rolling stock.....	Full value	27,320
Total.....	Full value	\$85,465
Equalized assessed value of railroad property assessed by local assessor.....		\$ 35
Aggregate equalized assessed value of all railroad property.....		85,500
Total assessment per mile of main track.....		29,790

NO. 109—MOUNDS & OLIVE BRANCH RAILROAD—I. C.

Length of main track in Illinois, 10 miles, 3,592 feet.
Length of side or turnout track, 2 miles, 2,878 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.992476.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$170,884
Side or turnout track.....	Full value	27,996
Buildings on right of way.....	Full value	3,900
Rolling stock.....	Full value	105,130
Total.....	Full value	\$307,910
Equalized assessed value of railroad property assessed by local assessor.....		\$ 150
Aggregate equalized assessed value of all railroad property.....		308,060
Total assessment per mile of main track.....		28,844

NO. 110—PEORIA DIV. RAILROAD—I. C.

Length of main track in Illinois, 196 miles, 1,144 feet.
Length of side or turnout track, 52 miles, 2,589 feet.
Assessment of main track, \$17,000 per mile, \$3.219697 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.320034.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,335,683
Side or turnout track.....	Full value	577,394
Buildings on right of way.....	Full value	99,349
Rolling stock.....	Full value	1,502,578
Total.....		\$5,515,004
Equalized assessed value of railroad property assessed by local assessor.....		\$ 51,515
Aggregate equalized assessed value of all railroad property.....		5,566,519
Total assessment per mile of main track.....		28,369

NO. 111—RANTOUL DIV. RAILROAD—I. C.

Length of main track in Illinois, 66 miles, 2,230 feet.
Length of side or turnout track, 6 miles, 2,666 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.617251.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,062,757
Side or turnout track.....	Full value	71,554
Buildings on right of way.....	Full value	13,667
Rolling stock.....	Full value	216,476
Total.....		\$1,364,454
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,425
Aggregate equalized assessed value of all railroad property.....		1,365,879
Total assessment per mile of main track.....		20,564

NO. 112—ST. LOUIS, ALTON & TERRE HAUTE DIV. RAILROAD—I. C.

Length of main track in Illinois, 213 miles, 3,592 feet.
Length of second main track, 45 miles, 4,536 feet.
Length of side or turnout track, 211 miles, 3,434 feet.
Assessment of main track, \$20,000 per mile, \$3.787879 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.575481.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$4,273,606
Second main track.....	Full value	605,340
Side or turnout track.....	Full value	2,328,154
Buildings on right of way.....	Full value	269,908
Rolling stock.....	Full value	1,976,292
Total.....		\$9,453,300
Equalized assessed value of railroad property assessed by local assessor.....		\$ 172,365
Aggregate equalized assessed value of all railroad property.....		\$9,625,665
Total assessment per mile of main track.....		45,047

NO. 113—ST. LOUIS, BELLEVILLE & SOUTHERN RAILWAY—I. C.

Length of main track in Illinois, 11 miles, 1,207 feet.
Length of side or turnout track, 3 miles, 1,857 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$179,658
Side or turnout track.....	Full value	36,868
Buildings on right of way.....	Full value	400
Total.....		\$216,926
Equalized assessed value of railroad property assessed by local assessor.....		\$ 24,330
Aggregate equalized assessed value of all railroad property.....		241,256
Total assessment per mile of main track.....		21,486

NO. 114—ST. LOUIS & OHIO RIVER RAILROAD—I. C.

Length of main track in Illinois, 17 miles, 971 feet.
Length of side or turnout track, 1 miles, 3,330 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track \$.339906.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$274,942
Side or turnout track.....	Full value	17,938
Buildings on right of way.....	Full value	6,290
Rolling stock.....	Full value	30,840
Total.....	Full value	\$330,010
Equalized assessed value of railroad property assessed by local assessor.....		\$ 110
Aggregate equalized assessed value of all railroad property.....		330,120
Total assessment per mile of main track.....		19,211

NO. 115—SOUTH CHICAGO—I. C.

Length of main track in Illinois, 4 miles, 4,805 feet.
Length of second main track, 4 miles, 4,752 feet.
Length of side or turnout track, 2 miles, 4,858 feet.
Assessment of main track, \$40,000 per mile, \$7.575758 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$5.686404.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$196,401
Second main track.....	Full value	64,680
Side or turnout track.....	Full value	32,121
Buildings on right of way.....	Full value	36,140
Rolling stock.....	Full value	147,420
Total.....	Full value	\$476,762

NO. 116—ILLINOIS MIDLAND RAILROAD.

Length of main track in Illinois, 1 mile, 4,380 feet.
Length of side or turnout track, 600 feet.
Assessment of main track, \$500 per mile, \$.094697 per foot.
Assessment side track, \$250 per mile, \$.047348 per foot.
Assessment of rolling stock per foot of main track, \$.036232.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$915
Side or turnout track.....	Full value	28
Buildings on right of way.....	Full value	65
Rolling stock.....	Full value	350
Total.....	Full value	\$1,358
Total assessment per mile of main track.....		\$742

NO. 117—ILLINOIS NORTHERN RAILWAY.

Length of main track in Illinois, 3 miles, 2,441 feet.
Length of side or turnout track, 12 miles, 592 feet.
Assessment of main track, \$100,000 per mile, \$18.939394 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$5.138669.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$346,231
Side or turnout track.....	Full value	133,233
Buildings on right of way.....	Full value	26,320
Rolling stock.....	Full value	93,940
Total.....	Full value	\$599,724

NO. 118—MISSOURI-ILLINOIS RAILROAD.

Length of main track in Illinois, 90 miles, 1,771 feet.
Length of side or turnout track, 25 miles, 3,858 feet.
Assessment of main track, \$5,000 per mile, \$.946970 per foot.
Assessment side track, \$2,200 per mile, \$.416667 per foot.
Assessment of rolling stock per foot of main track, \$.569315.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$451,678
Side or turnout track.....	Full value	56,607
Buildings on right of way.....	Full value	17,210
Rolling stock.....	Full value	279,994
Total.....		Full value \$805,489
Equalized assessed value of railroad property assessed by local assessor.....		\$ 5,038
Aggregate equalized assessed value of all railroad property.....		810,527
Total assessment per mile of main track.....		8,972

NO. 119—ILLINOIS TERMINAL CO.

Length of main track in Illinois, 15 miles, 2,242 feet.
Length of side or turnout track, 28 miles, 3,629 feet.
Assessment of main track, \$26,000 per mile, \$4.924242 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.061406.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$401,045
Side or turnout track.....	Full value	315,560
Buildings on right of way.....	Full value	38,600
Rolling stock.....	Full value	147,085
Total.....		Full value \$902,290
Equalized assessed value of railroad property assessed by local assessor.....		\$ 9,820
Aggregate equalized assessed value of all railroad property.....		912,110
Total assessment per mile of main track.....		59,133

NO. 120—ILLINOIS TRANSFER.

Length of main track in Illinois, 5 miles, 4,857 feet.
Length of second main track, 5 miles, 3,432 feet.
Length of side or turnout track, 11 miles, 840 feet.
Assessment of main track, \$100,000 per mile, \$18.939394 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$3.966152.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$591,988
Second main track.....	Full value	74,580
Side or turnout track.....	Full value	122,750
Rolling stock.....	Full value	123,970
Total.....		Full value \$913,288
Equalized assessed value of railroad property assessed by local assessor.....		\$ 35,690
Aggregate equalized assessed value of all railroad property.....		948,978
Total assessment per mile of main track.....		160,303

NO. 121—INDIANA HARBOR BELT RAILROAD.

Length of main track in Illinois, 32 miles, 3,748 feet.
Length of second main track, 28 miles, 4,738 feet.
Length of side or turnout track, 178 miles, 4,107 feet.
Assessment of main track, \$64,000 per mile, \$12.121212 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.019186.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,093,430
Second main track.....	Full value	381,445
Side or turnout track.....	Full value	1,966,556
Buildings on right of way.....	Full value	132,010
Rolling stock.....	Full value	687,020
Total.....		Full value \$5,260,461

NO. 122—KANSAS & SIDELL.

Length of main track in Illinois, 26 miles, 898 feet.
Length of side or turnout track, 3 miles, 349 feet.
Assessment of main track, \$1,000 per mile, \$1.89394 per foot.
Assessment side track, \$550 per mile, \$.104168 per foot.
Assessment of rolling stock per foot of main track, \$.018310.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$26,170
Side or turnout track.....	Full value	1,686
Buildings on right of way.....	Full value	860
Rolling stock.....	Full value	2,530
Total.....	Full value	\$31,246
Equalized assessed value of railroad property assessed by local assessor.....		\$ 70
Aggregate equalized assessed value of all railroad property.....		31,316
Total assessment per mile of main track.....		1,197

NO. 123—LAKE ERIE & WESTERN RAILROAD.

Length of main track in Illinois, 118 miles, 3,067 feet.
Length of side or turnout track, 32 miles, 1,098 feet.
Assessment of main track, \$20,000 per mile, \$3.787879 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.945282.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,371,616
Side or turnout track.....	Full value	354,287
Buildings on right of way.....	Full value	22,030
Rolling stock.....	Full value	603,926
Total.....	Full value	\$3,351,859
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,230
Aggregate equalized assessed value of all railroad property.....		3,353,089
Total assessment per mile of main track.....		28,277

NO. 124—LA SALLE & BUREAU COUNTY RAILROAD.

Length of main track in Illinois, 6 miles, 1,662 feet.
Length of side or turnout track, 1 mile, 3,886 feet.
Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
Assessment side track, \$5,500 per mile, \$1.041667 per foot.
Assessment of rolling stock per foot of main track, \$.602094.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$75,777
Side or turnout track.....	Full value	9,548
Rolling stock.....	Full value	20,075
Total.....	Full value	\$105,400
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,810
Aggregate equalized assessed value of all railroad property.....		107,210
Total assessment per mile of main track.....		16,977

NO. 125—LITCHFIELD & MADISON RAILWAY.

Length of main track in Illinois, 44 miles, 2,010 feet.
Length of side or turnout track, 20 miles, 3,053 feet.
Assessment of main track, \$18,000 per mile, \$3.409091 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.020100.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$798,852
Side or turnout track.....	Full value	226,360
Buildings on right of way.....	Full value	6,120
Rolling stock.....	Full value	473,370
Total.....	Full value	\$1,504,702
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,150
Aggregate equalized assessed value of all railroad property.....		1,505,852
Total assessment per mile of main track.....		33,930

NO. 126—LOUISVILLE & NASHVILLE RAILROAD.

Length of main track in Illinois, 132 miles, 3,052 feet.
Length of second main track, 5 miles, 4,981 feet.
Length of side or turnout track, 58 miles, 1,607 feet.
Assessment of main track, \$38,500 per mile, \$7.291667 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.159195.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$5,104,254
Second main track.....	Full value	78,452
Side or turnout track.....	Full value	641,348
Buildings on right of way.....	Full value	85,980
Rolling stock.....	Full value	1,511,462
Total.....	Full value	\$7,421,496
Equalized assessed value of railroad property assessed by local assessor.....		\$ 117,065
Aggregate equalized assessed value of all railroad property.....		7,538,561
Total assessment per mile of main track.....		56,861

NO. 127—O'FALLON BRANCH RAILROAD—L. N.

Length of main track in Illinois, 6 miles, 237 feet.
Length of side or turnout track, 1,550 feet.
Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.654824.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$96,718
Side or turnout track.....	Full value	3,230
Buildings on right of way.....	Full value	735
Rolling stock.....	Full value	\$20,900
Total.....	Full value	\$121,583
Total assessment per mile of main track.....		\$20,113

NO. 128—SHAWNEETOWN BRANCH RAILROAD.

Length of main track in Illinois, 38 miles, 277 feet.
Length of side or turnout track, 5 miles, 731 feet.
Assessment of main track, \$20,500 per mile, \$3.882575 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.327555.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$780,075
Side or turnout track.....	Full value	56,523
Buildings on right of way.....	Full value	10,790
Rolling stock.....	Full value	70,400
Total.....	Full value	\$917,788
Equalized assessed value of railroad property assessed by local assessor.....		\$ 7,190
Aggregate equalized assessed value of all railroad property.....		914,978
Total assessment per mile of main track.....		24,045

NO. 129—MACOMB INDUSTRY & LITTLETON.

Length of main track in Illinois, 19 miles, 1,480 feet.
Length of side or turnout track, 2 miles, 1,595 feet.
Assessment of main track, \$2,000 per mile, \$.378788 per foot.
Assessment side track, \$1,100 per mile, \$.208333 per foot.
Assessment of rolling stock per foot of main track, \$.087270.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$38,560
Side or turnout track.....	Full value	2,532
Buildings on right of way.....	Full value	40
Rolling stock.....	Full value	8,884
Total.....	Full value	\$50,016
Total assessment per mile of main track.....		\$2,594

NO. 130—MADISON, ILLINOIS & ST. LOUIS RAILWAY.

Length of main track in Illinois, 3 miles, 2,270 feet.
Length of second main track, 3 miles, 368 feet.
Length of side or turnout track, 94 miles, 1,511 feet.
Assessment of main track, \$500,000 per mile, \$94.696970 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.6353396.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,714,962
Second main track.....	Full value	40,520
Side or turnout track.....	Full value	1,037,148
Buildings on right of way.....	Full value	28,750
Rolling stock.....	Full value	115,060
Total.....	Full value	\$2,936,440
Equalized assessed value of railroad property assessed by local assessor.....	\$	93,470
Aggregate equalized assessed value of all railroad property.....		3,029,910
Total assessment per mile of main track.....		883,375

NO. 131—MANUFACTURES JUNCTION RAILWAY.

Length of main track in Illinois, 1 miles, 4,540 feet.
Length of side or turnout track, 5 miles, 5,208 feet.
Assessment of main track, \$110,000 per mile, \$20.833333 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$6.499491.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$204,584
Side or turnout track.....	Full value	65,850
Buildings on right of way.....	Full value	54,500
Rolling stock.....	Full value	63,825
Total.....	Full value	\$388,759

NO. 132—MARION & EASTERN RAILROAD.

Length of main track in Illinois, 6 miles, 5,065 feet.
Length of side or turnout track, 5 miles, 4,661 feet.
Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
Assessment side track, \$6,600 per mile, \$1.250000 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$83,511
Side or turnout track.....	Full value	36,290
Buildings on right of way.....	Full value	290
Total.....	Full value	\$120,091
Total assessment per mile of main track.....		\$17,251

NO. 133—MICHIGAN CENTRAL RAILROAD.

Length of main track in Illinois, 6 miles, 2,746 feet.
Length of second main track, 6 miles, 2,746 feet.
Length of side or turnout track, 56 miles, 4,651 feet.
Assessment of main track, \$210,000 per mile, \$39.772727 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$3.181309.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,369,216
Second main track.....	Full value	86,066
Side or turnout track.....	Full value	625,689
Buildings on right of way.....	Full value	474,555
Rolling stock.....	Full value	356,606
Total.....	Full value	\$2,912,132

NO. 134—JOLIET & NORTHERN INDIANA RAILROAD.

Length of main track in Illinois, 28 miles, 1,046 feet.
Length of side or turnout track, 29 miles, 4,784 feet.
Assessment of main track, \$40,000 per mile, \$7.575757 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$3.181309.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,127,924
Side or turnout track.....	Full value	328,967
Buildings on right of way.....	Full value	102,768
Rolling stock.....	Full value	473,652
Total.....	Full value	\$2,033,311

NO. 135—MINNEAPOLIS & ST. LOUIS RAILROAD.

Length of main track in Illinois, 89 miles, 808 feet.
Length of side or turnout track, 40 miles, 4,347 feet.
Assessment of main track, \$32,500 per mile, \$6.155303 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.780528.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,897,473
Side or turnout track.....	Full value	449,056
Buildings on right of way.....	Full value	92,537
Rolling stock.....	Full value	382,556
		<hr/>
Total.....	Full value	\$3,821,622
Equalized assessed value of railroad property assessed by local assessor.....	\$	1,605
Aggregate equalized assessed value of all railroad property.....		3,823,227
Total assessment per mile of main track.....		42,883

NO. 136—MISSOURI & ILLINOIS BRIDGE & BELT RAILROAD.

Length of main track in Illinois, 3,161 feet.
Length of second main track, 2,981 feet.
Length of side or turnout track, 2,537 feet.
Assessment of main track, \$600,000 per mile, \$113.636364 per foot.
Assessment of second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$.709319.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$359,204
Second main track.....	Full value	7,452
Side or turnout track.....	Full value	5,286
Buildings on right of way.....	Full value	900
Rolling stock.....	Full value	2,242
		<hr/>
Total.....	Full value	\$375,084
Equalized assessed value of railroad property assessed by local assessor.....	\$	8,960
Aggregate equalized assessed value of all railroad property.....		384,044
Total assessment per mile of main track.....		641,491

NO. 137—MISSOURI PACIFIC RAILROAD.

Length of main track in Illinois, 119 miles, 1,743 feet.
Length of second main track, 87 miles, 3,938 feet.
Length of side or turnout track, 111 miles, 714 feet.
Assessment of main track, \$35,000 per mile, \$6.628788 per foot.
Assessment of second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$1.059817.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$4,176,554
Second main track.....	Full value	1,158,244
Side or turnout track.....	Full value	1,222,487
Buildings on right of way.....	Full value	136,608
Rolling stock.....	Full value	714,701
		<hr/>
Total.....	Full value	\$7,408,594
Equalized assessed value of railroad property assessed by local assessor.....	\$	500,388
Aggregate equalized assessed value of all railroad property.....		\$7,908,982
Total assessment per mile of main track.....		66,278

NO. 138—CAIRO & THEBES RAILROAD.

Length of main track in Illinois, 24 miles, 2,766 feet.
Length of side or turnout track, 11 miles, 18 feet.
Assessment of main track, \$10,000 per mile, \$1.893939 per foot.
Assessment side track, \$10,000 per mile, \$1.893939 per foot.
Assessment of rolling stock per foot of main track, \$1.059817.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$245,238
Side or turnout track.....	Full value	110,034
Buildings on right of way.....	Full value	57,390
Rolling stock.....	Full value	137,231
Total.....	Full value	\$549,893
Equalized assessed value of railroad property assessed by local assessor.....		\$ 63,020
Aggregate equalized assessed value of all railroad property.....		612,913
Total assessment per mile of main track.....		24,993

NO. 139—ST. LOUIS CONNECTING RAILROAD.

Length of right of way in Illinois, 7 miles, 3,683 feet.
 Assessment of right of way, \$1,500 per mile, \$.284091 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Right of way.....	Full value	\$11,575
Total.....	Full value	\$11,575
Equalized assessed value of railroad property assessed by local assessor.....		\$16,710
Aggregate equalized assessed value of all railroad property.....		28,285
Total assessment per mile of main track.....		3,666

NO. 140—EAST IVORY BRANCH RAILROAD.

Length of main track in Illinois, 6 miles, 2,340 feet.
 Length of side or turnout track, 3 miles, 256 feet.
 Assessment of main track, \$20,000 per mile, \$.3787878 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.059817.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$128,864
Side or turnout track.....	Full value	33,533
Buildings on right of way.....	Full value	925
Rolling stock.....	Full value	36,055
Total.....	Full value	\$199,377
Total assessment per mile of main track.....		\$30,944

NO. 141—EAST & WEST BRANCH RAILROAD.

Length of main track in Illinois, 26 miles, 1,010 feet.
 Length of side or turnout track, 56 miles, 461 feet.
 Assessment of main track, \$21,000 per mile, \$.3977273 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.059817.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$550,017
Side or turnout track.....	Full value	616,960
Buildings on right of way.....	Full value	30,235
Rolling stock.....	Full value	146,562
Total.....	Full value	\$1,343,774
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,950
Aggregate equalized assessed value of all railroad property.....		1,345,724
Total assessment per mile of main track.....		51,380

NO. 142—HERRIN BRANCH RAILROAD.

Length of main track in Illinois, 7 miles, 3,378 feet.
 Length of side or turnout track, 43 miles, 3,430 feet.
 Assessment of main track, \$20,000 per mile, \$.3787878 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.059817.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$152,796
Side or turnout track.....	Full value	480,146
Buildings on right of way.....	Full value	14,310
Rolling stock.....	Full value	42,750
Total.....	Full value	\$690,002
Equalized assessed value of railroad property assessed by local assessor.....		\$ 930
Aggregate equalized assessed value of all railroad property.....		690,932
Total assessment per mile of main track.....		90,439

NO. 148—MOBILE & OHIO RAILROAD.

Length of main track in Illinois, 162 miles, 4,330 feet.
 Length of side or turnout track, 84 miles, 303 feet.
 Assessment of main track, \$16,000 per mile, \$3.030303 per foot.
 Assessment side track, \$6,500 per mile, \$1.231061 per foot.
 Assessment of rolling stock per foot of main track, \$1.219711.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,605,121
Side or turnout track.....	Full value	546,373
Buildings on right of way.....	Full value	244,755
Rolling stock.....	Full value	1,091,611
Total.....		Full value \$4,487,860
Equalized assessed value of railroad property assessed by local assessor.....		\$ 46,651
Aggregate equalized assessed value of all railroad property.....		4,534,511
Total assessment per mile of main track.....		27,850

NO. 149—NEW YORK CENTRAL M. L. RAILROAD.

Length of main track in Illinois, 7 miles, 3,432 feet.
 Length of second main track, 7 miles, 3,211 feet.
 Length of side or turnout track, 100 miles, 935 feet.
 Assessment of main track, \$265,000 per mile, \$50.189394 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$3.851184.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,027,250
Second main track.....	Full value	100,428
Side or turnout track.....	Full value	1,101,948
Buildings on right of way.....	Full value	1,056,010
Rolling stock.....	Full value	284,733
Total.....		Full value \$4,570,369

NO. 150—NEW YORK CENTRAL RAILROAD—ILL. DIV.

Length of main track in Illinois, 118 miles, 2,474 feet.
 Length of second main track, 8 miles, 2,591 feet.
 Length of side or turnout track, 75 miles, 3,708 feet.
 Assessment of main track, \$20,000 per mile, \$3.787878 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$3.851184.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,369,371
Second main track.....	Full value	112,078
Side or turnout track.....	Full value	832,725
Buildings on right of way.....	Full value	89,200
Rolling stock.....	Full value	2,711,830
Total.....		Full value \$6,115,204
Equalized assessed value of railroad property assessed by local assessor.....		\$ 25,772
Aggregate equalized assessed value of all railroad property.....		6,140,976
Total assessment per mile of main track.....		51,836

NO. 151—NEW YORK, CHICAGO & ST. LOUIS RAILROAD.

Length of main track in Illinois, 10 miles, 2,376 feet.
 Length of second main track, 10 miles, 2,276 feet.
 Length of side or turnout track, 46 miles, 475 feet.
 Assessment of main track, \$45,000 per mile, \$8.522727 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$4.280579.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$470,250
Second main track.....	Full value	137,690
Side or turnout track.....	Full value	506,990
Buildings on right of way.....	Full value	356,784
Rolling stock.....	Full value	426,260
Total.....		Full value \$1,897,974

NO. 152—PEORIA & EASTERN RAILWAY.

Length of main track in Illinois, 122 miles, 3,494 feet.
 Length of second main track, 4,428 feet.
 Length of side or turnout track, 61 miles, 2,317 feet.
 Assessment of main track, \$19,500 per mile, \$3.693182 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$.919348.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,391,904
Second main track.....	Full value	11,070
Side or turnout track.....	Full value	675,827
Buildings on right of way.....	Full value	193,350
Rolling stock.....	Full value	637,020
Total.....		Full value \$3,909,171
Equalized assessed value of railroad property assessed by local assessor.....		\$ 92,030
Aggregate equalized assessed value of all railroad property.....		4,001,201
Total assessment per mile of main track.....		32,620

NO. 153—PEORIA & PEKIN UNION RAILWAY.

Length of main track in Illinois, 16 miles, 622 feet.
 Length of second main track, 10 miles, 2,669 feet.
 Length of side or turnout track, 110 miles, 4,423 feet.
 Assessment of main track, \$170,000 per mile, \$32.196970 per foot.
 Assessment second main track, \$12,500 per mile, \$2.367424 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.909683.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$2,740,027
Second main track.....	Full value	131,318
Side or turnout track.....	Full value	1,219,214
Buildings on right of way.....	Full value	116,375
Rolling stock.....	Full value	297,550
Total.....		Full value \$4,504,484
Equalized assessed value of railroad property assessed by local assessor.....		\$ 71,715
Aggregate equalized assessed value of all railroad property.....		4,576,199
Total assessment per mile of main track.....		283,922

NO. 154—PEORIA RAILWAY TERMINAL.

Length of main track in Illinois, 7 miles, 3,638 feet.
 Length of side or turnout track, 12 miles, 497 feet.
 Assessment of main track, \$20,000 per mile, 3.787879 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.348343.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$153,780
Side or turnout track.....	Full value	133,036
Buildings on right of way.....	Full value	15,564
Rolling stock.....	Full value	95,338
Total.....		Full value \$397,718
Equalized assessed value of railroad property assessed by local assessor.....		\$ 2,595
Aggregate equalized assessed value of all railroad property.....		400,313
Total assessment per mile of main track.....		52,063

NO. 155—PERE MARQUETTE.

Assessment of rolling stock per foot of main track, \$1.386114.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Rolling stock.....	Full value	\$137,825
Total.....		Full value \$137,825

NO. 156—PERU, LA SALLE & DEER PARK RAILROAD.

Length of main track in Illinois, 1 mile, 2,886 feet.
 Length of side or turnout track, 1 mile, 2,719 feet.
 Assessment of main track, \$4,000 per mile, \$.757576 per foot.
 Assessment side track, \$3.300 per mile, \$.625000 per foot.
 Assessment of rolling stock per foot of main track, \$.673525.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$6,186
Side or turnout track.....	Full value	4,999
Buildings on right of way.....	Full value	1,875
Rolling stock.....	Full value	5,500
Total.....	Full value	\$18,560
Equalized assessed value of railroad property assessed by local assessor.....		\$ 500
Aggregate equalized assessed value of all railroad property.....		19,060
Total assessment per mile of main track.....		12,324

NO. 157—PITTSBURG, CINCINNATI, CHICAGO & ST. LOUIS RAILROAD.

Length of main track in Illinois, 26 miles, 4,910 feet.
 Length of second main track, 26 miles, 4,301 feet.
 Length of side or turnout track, 100 miles, 4,995 feet.
 Assessment of main track, \$260,000 per mile, \$49.242424 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.435424.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$7,001,780
Second main track.....	Full value	353,952
Side or turnout track.....	Full value	1,110,406
Buildings on right of way.....	Full value	491,460
Rolling stock.....	Full value	402,615
Total.....	Full value	\$9,360,213

NO. 158—ENGLEWOOD CONNECTING RAILROAD.

Length of main track in Illinois, 2 miles, 1,800 feet.
 Length of side or turnout track, 2 miles, 2,374 feet.
 Assessment of main track, \$200,000 per mile, \$37.878788 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.435424.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$468,182
Side or turnout track.....	Full value	26,946
Buildings on right of way.....	Full value	1,135
Rolling stock.....	Full value	30,102
Total.....	Full value	\$526,365

NO. 159—VANDALIA RAILROAD.

Length of main track in Illinois, 158 miles, 3,671 feet.
 Length of second main track, 84 miles, 3,151 feet.
 Length of side or turnout track, 137 miles, 2,449 feet.
 Assessment of main track, \$43,000 per mile, \$8.143940 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.435424.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$6,823,896
Second main track.....	Full value	1,116,677
Side or turnout track.....	Full value	1,512,102
Buildings on right of way.....	Full value	195,160
Rolling stock.....	Full value	2,110,365
Total.....	Full value	\$11,758,200
Equalized assessed value of railroad property assessed by local assessor.....		\$ 163,070
Aggregate equalized assessed value of all railroad property.....		11,921,270
Total assessment per mile of main track.....		75,121

NO. 160—PITTSBURG, FT. WAYNE & CHICAGO RAILWAY.

Length of main track in Illinois, 13 miles, 1,750 feet.
 Length of second main track, 13 miles, 1,677 feet.
 Length of side or turnout track, 95 miles, 3,469 feet.
 Assessment of main track, \$520,000 per mile, \$98.484849 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$6.036572.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$6,932,348
Second main track.....	Full value	175,793
Side or turnout track.....	Full value	1,052,227
Buildings on right of way.....	Full value	2,313,180
Rolling stock.....	Full value	1,039,498
Total.....	Full value	\$11,513,046

NO. 161—PULLMAN RAILROAD.

Length of main track in Illinois, 4 miles, 2,581 feet.
 Length of second main track, 1 miles, 4,382 feet.
 Length of side or turnout track, 8 miles, 1,820 feet.
 Assessment of main track, \$60,000 per mile, \$11.363636 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$3.754694.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$269,330
Second main track.....	Full value	24,155
Side or turnout track.....	Full value	91,792
Rolling stock.....	Full value	88,990
Total.....	Full value	\$474,267

NO. 162—CHICAGO, PALATINE & WAUCONDA.

Length of main track in Illinois, 12 miles, 2,901 feet.
 Length of side or turnout track, 3,050 feet.
 Assessment of main track, \$6,000 per mile, \$1.136364 per foot.
 Assessment side track, \$2,200 per mile, \$.416667 per foot.
 Assessment of rolling stock per foot of main track, \$.203952.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$75,296
Side or turnout track.....	Full value	1,270
Buildings on right of way.....	Full value	2,175
Rolling stock.....	Full value	13,514
Total.....	Full value	\$92,255

NO. 163—QUINCY, OMAHA & KANSAS CITY RAILROAD.

Length of side or turnout track, 1 miles, 1,271 feet.
 Assessment side track, \$27,500 per mile, \$5.208334 per foot.
 Assessment of rolling stock per foot of main track, \$.054941.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Side or turnout track.....	Full value	\$34,120
Buildings on right of way.....	Full value	7,200
Rolling stock.....	Full value	1,160
Total.....	Full value	\$42,480
Equalized assessed value of railroad property assessed by local assessor.....		\$11,700
Aggregate equalized assessed value of all railroad property.....		54,180

NO. 164—JACKSONVILLE & HAVANA RAILROAD.

Length of main track in Illinois, 41 miles, 4,344 feet.
 Length of side or turnout track, 9 miles, 955 feet.
 Assessment of main track, \$2,000 per mile, \$.378788 per foot.
 Assessment side track, \$1,100 per mile, \$.208333 per foot.
 Assessment of rolling stock per foot of main track, \$.076333.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$83,645
Side or turnout track.....	Full value	10,099
Buildings on right of way.....	Full value	3,143
Rolling stock.....	Full value	16,856
Total.....	Full value	\$113,743
Total assessment per mile of main track.....		\$2,720

NO. 165—ST. LOUIS, TROY & EASTERN.

Length of main track in Illinois, 20 miles, 3,784 feet.
Length of side or turnout track, 15 miles, 680 feet.
Assessment of main track, \$25,000 per mile, \$4.734848 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$2.157964.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$517,917
Side or turnout track.....	Full value	166,416
Buildings on right of way.....	Full value	38,000
Rolling stock.....	Full value	290,900
Total.....	Full value	\$1,013,233
Equalized assessed value of railroad property assessed by local assessor.....	\$	16,350
Aggregate equalized assessed value of all railroad property.....		1,029,583
Total assessment per mile of main track.....		49,698

NO. 166—ST. LOUIS & ILLINOIS BELT RAILWAY.

Length of main track in Illinois, 6 miles, 4,829 feet.
Length of side or turnout track, 5 miles, 1,912 feet.
Assessment of main track, \$25,000 per mile, \$4.734848 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$172,865
Side or turnout track.....	Full value	58,983
Buildings on right of way.....	Full value	1,000
Total.....	Full value	\$232,848
Total assessment per mile of main track.....		\$33,675

NO. 167—ST. LOUIS & O'FALLON RAILWAY.

Length of main track in Illinois, 8 miles, 4,933 feet.
Length of side or turnout track, 11 miles, 2,795 feet.
Assessment of main track, \$45,000 per mile, \$8.522727 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$5.668836.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$402,042
Side or turnout track.....	Full value	126,823
Buildings on right of way.....	Full value	18,938
Rolling stock.....	Full value	267,416
Total.....	Full value	\$815,219
Equalized assessed value of railroad property assessed by local assessor.....	\$	30,800
Aggregate equalized assessed value of all railroad property.....		846,019
Total assessment per mile of main track.....		94,694

NO. 168—ST. LOUIS, SOUTHWESTERN.

Assessment of rolling stock per foot of main track, \$1.014239.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Rolling stock.....	Full value	\$684,373
Total.....	Full value	\$684,373

NO. 169—SOUTH CHICAGO & SOUTHERN RAILROAD.

Length of main track in Illinois, 15 miles, 509 feet.
 Length of side or turnout track, 14 miles, 333 feet.
 Assessment of main track, \$65,000 per mile, \$12.310606 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$981,266
Side or turnout track.....	Full value	154,694
Buildings on right of way.....	Full value	14,130
Total.....	Full value	\$1,150,090

NO. 170—SOUTHERN RAILWAY.

Length of main track in Illinois, 147 miles, 2,635 feet.
 Length of side or turnout track, 81 miles, 1,695 feet.
 Assessment of main track, \$30,000 per mile, \$5.681818 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,424,971
Side or turnout track.....	Full value	894,531
Buildings on right of way.....	Full value	173,370
Rolling stock.....	Full value	1,143,704
Total.....	Full value	\$,636,576
Equalized assessed value of railroad property assessed by local assessor.....		\$ 316,283
Aggregate equalized assessed value of all railroad property.....		6,952,859
Total assessment per mile of main track.....		47,138

NO. 171—SPRINGFIELD TERMINAL RAILWAY.

Length of main track in Illinois, 3 miles, 3,254 feet.
 Length of side or turnout track, 2 miles, 5,227 feet.
 Assessment of main track, \$13,000 per mile, \$2.462121 per foot.
 Assessment side track, \$6,600 per mile, \$1.250000 per foot.
 Assessment of rolling stock per foot of main track, \$1.583430.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$47,012
Side or turnout track.....	Full value	19,734
Buildings on right of way.....	Full value	6,000
Rolling stock.....	Full value	30,234
Total.....	Full value	\$102,980
Total assessment per mile of main track.....		\$28,477

NO. 172—TERRE HAUTE & PEORIA RAILROAD.

Length of main track in Illinois, 145 miles, 347 feet.
 Length of side or turnout track, 33 miles, 4,179 feet.
 Assessment of main track, \$25,000 per mile, \$4.734848 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$2.435424.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,626,643
Side or turnout track.....	Full value	371,706
Buildings on right of way.....	Full value	61,845
Rolling stock.....	Full value	2,136,958
Total.....	Full value	\$6,197,152
Equalized assessed value of railroad property assessed by local assessor.....		\$ 13,450
Aggregate equalized assessed value of all railroad property.....		6,210,602
Total assessment per mile of main track.....		42,812

NO. 173—TERMINAL R. R. ASSN. OF ST. LOUIS.

Assessment of rolling stock per foot of main track, \$.836574.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Rolling stock.....	Full value	\$75,329
Total.....	Full value	\$75,329
Equalized assessed value of railroad property assessed by local assessor.....		\$19,600
Aggregate equalized assessed value of all railroad property.....		94,929

NO. 174—TERMINAL R. R. OF EAST ST. LOUIS.

Length of side or turnout track, 37 miles, 1,953 feet.
 Assessment side track, \$44,200 per mile, \$8.371212 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Side or turnout track.....	Full value	\$1,671,749
Buildings on right of way.....	Full value	543,900
Total.....	Full value	\$2,195,649
Equalized assessed value of railroad property assessed by local assessor.....	\$	45,360
Aggregate equalized assessed value of all railroad property.....		2,241,009

NO. 175—TOLEDO, PEORIA & WESTERN RAILROAD.

Length of main track in Illinois, 231 miles, 2,574 feet.
 Length of side or turnout track, 46 miles, 2,644 feet.
 Assessment of main track, \$2,500 per mile, \$.473485 per foot.
 Assessment side track, \$1,500 per mile, \$.284091 per foot.
 Assessment of rolling stock per foot of main track, \$.223523.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$578,718
Side or turnout track.....	Full value	69,751
Buildings on right of way.....	Full value	44,868
Rolling stock.....	Full value	293,055
Total.....	Full value	\$986,392
Equalized assessed value of railroad property assessed by local assessor.....	\$	18,539
Aggregate equalized assessed value of all railroad property.....		1,004,931
Total assessment per mile of main track.....		4,341

NO. 176—TOLEDO, ST. LOUIS & WESTERN RAILROAD.

Length of main track in Illinois, 178 miles, 4,006 feet.
 Length of side or turnout track, 70 miles, 2,152 feet.
 Assessment of main track, \$25,000 per mile, \$.4734848 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$.985962.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$4,468,967
Side or turnout track.....	Full value	774,483
Buildings on right of way.....	Full value	123,865
Rolling stock.....	Full value	913,112
Total.....	Full value	\$6,280,427
Equalized assessed value of railroad property assessed by local assessor.....	\$	9,300
Aggregate equalized assessed value of all railroad property.....		6,289,727
Total assessment per mile of main track.....		35,186

NO. 177—UNION STOCK YARDS & TRANSIT CO.

Length of main track in Illinois, 9 miles, 925 feet.
 Length of second main track, 8 miles, 104 feet.
 Length of side or turnout track, 128 miles, 495 feet.
 Assessment of main track, \$400,000 per mile, \$75.757576 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$.2083333 per foot.
 Assessment of rolling stock per foot of main track, \$.6903603.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,670,076
Second main track.....	Full value	105,860
Side or turnout track.....	Full value	1,418,312
Buildings on right of way.....	Full value	186,542
Rolling stock.....	Full value	334,445
Total.....	Full value	\$5,715,235

NO. 178—VALLEY TERMINAL RAILWAY.

Length of side or turnout track, 15 miles, 4,224 feet.
 Assessment side track, \$28,600 per mile, \$5.416666 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Side or turnout track.....	Full value	\$451,880
Buildings on right of way.....	Full value	66,720
Total.....	Full value	\$518,600
Equalized assessed value of railroad property assessed by local assessor.....		\$ 500
Aggregate equalized assessed value of all railroad property.....		519,100

NO. 179—WABASH RAILWAY.

Length of main track in Illinois, 661 miles, 2,677 feet.
 Length of second main track, 183 miles, 4,336 feet.
 Length of side or turnout track, 361 miles, 223 feet.
 Assessment of main track, \$20,500 per mile, \$3.882576 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.564801.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$13,560,895
Second main track.....	Full value	2,426,440
Side or turnout track.....	Full value	3,971,464
Buildings on right of way.....	Full value	869,442
Rolling stock.....	Full value	5,954,586
Total.....	Full value	\$26,782,827

NO. 180—CHESTER & MT. VERNON RAILROAD.

Length of main track in Illinois, 64 miles, 3,465 feet.
 Length of side or turnout track, 7 miles, 4,256 feet.
 Assessment of main track, \$2,000 per mile, \$.378788 per foot.
 Assessment side track, \$2,000 per mile, \$.378788 per foot.
 Assessment of rolling stock per foot of main track, \$.221686.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$129,312
Side or turnout track.....	Full value	15,612
Buildings on right of way.....	Full value	11,860
Rolling stock.....	Full value	75,680
Total.....	Full value	\$232,464
Equalized assessed value of railroad property assessed by local assessor.....		\$ 7,350
Aggregate equalized assessed value of all railroad property.....		239,814
Total assessment per mile of main track.....		3,709

NO. 181—CASEY & KANSAS.

Length of main track in Illinois, 19 miles, 426 feet.
 Length of side or turnout track, 2 miles, 5,169 feet.
 Assessment of main track, \$2,000 per mile, \$.378788 per foot.
 Assessment side track, \$550 per mile, \$.104168 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$38,162
Side or turnout track.....	Full value	1,638
Buildings on right of way.....	Full value	600
Total.....	Full value	\$40,400
Total assessment per mile of main track.....		\$2,117

NO. 182—WISCONSIN CENTRAL RAILWAY.

Length of main track in Illinois, 45 miles, 3,517 feet.
 Length of second main track, 19 miles, 1,043 feet.
 Length of side or turnout track, 36 miles, 3,340 feet.
 Assessment of main track, \$30,000 per mile, \$5.681818 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.
 Assessment of rolling stock per foot of main track, \$1.170967.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,369,983
Second main track.....	Full value	253,408
Side or turnout track.....	Full value	402,958
Buildings on right of way.....	Full value	195,855
Rolling stock.....	Full value	349,360
Total.....	Full value	\$2,571,564

NO. 183—CENTRAL TERMINAL RAILWAY.

Length of side or turnout track, 6 miles, 4,551 feet.
 Assessment side track, \$165,000 per mile, \$31.250000 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Side or turnout track.....	Full value	\$1,132,218
Buildings on right of way.....	Full value	810,224
Total.....	Full value	\$1,942,442

NO. 184—YALE SHORT LINE RAILROAD.

Length of main track in Illinois, 12 miles, 2,706 feet.
 Length of side or turnout track, 1,395 feet.
 Assessment of main track, \$1,000 per mile, \$.189394 per foot.
 Assessment side track, \$550 per mile, \$.104167 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$12,512
Side or turnout track.....	Full value	145
Buildings on right of way.....	Full value	200
Total.....	Full value	\$12,857
Total assessment per mile of main track.....		\$1,028

NO. 185—ST. LOUIS MERCHANT BRIDGE TERMINAL RAILWAY.

Length of main track in Illinois, 1 mile, 950 feet.
 Length of second main track, 1 mile, 950 feet.
 Length of side or turnout track, 4,220 feet.
 Assessment of main track, \$1,100,000 per mile, \$208.333334 per foot.
 Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
 Assessment side track, \$11,000 per mile, \$2.083333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,297,916
Second main track.....	Full value	15,576
Side or turnout track.....	Full value	8,792
Total.....	Full value	\$1,322,284
Equalized assessed value of railroad property assessed by local assessor.....	\$	1,350
Aggregate equalized assessed value of all railroad property.....		1,323,634
Total assessment per mile of main track.....		1,121,796

NO. 186—ROCK ISLAND SOUTHERN RAILWAY.

Length of main track in Illinois, 55 miles, 2,448 feet.
 Length of right of way in Illinois, 4 miles, 3,740 feet.
 Length of side or turnout track, 5 miles, 2,925 feet.
 Assessment of main track, \$3,000 per mile, \$.568182 per foot.
 Assessment of right of way, \$1,000 per mile, \$.189394 per foot.
 Assessment side track, \$1,100 per mile, \$.208333 per foot.
 Assessment of rolling stock per foot of main track, \$.139117.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$166,390
Right of way.....	Full value	4,708
Side or turnout track.....	Full value	6,109
Buildings on right of way.....	Full value	1,200
Rolling stock.....	Full value	40,740
Total.....	Full value	\$219,147
Total assessment per mile of main track		\$3,951

NO. 187—PEORIA, HANNA CITY & WESTERN RAILWAY.

Length of main track in Illinois, 5 miles, 2,586 feet.
Length of side or turnout track, 3,200 feet.
Assessment of main track, \$8,000 per mile, \$1.515152 per foot.
Assessment side track, \$4,400 per mile, \$.833333 per foot.
Assessment of rolling stock per foot of main track, \$.411234.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$43,918
Side or turnout track.....	Full value	2,666
Buildings on right of way.....	Full value	100
Rolling stock.....	Full value	11,920
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Total.....	Full value	\$58,604
Total assessment per mile of main track.....		\$10,675

NO. 188—EASTERN ILLINOIS & PEORIA RAILROAD.

Length of right of way in Illinois, 52 miles, 2,110 feet.
Assessment of right of way, \$1,000 per mile, \$.189394 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Right of way.....	Full value	\$52,400
		<hr/>
Total.....	Full value	\$52,400
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,935
Aggregate equalized assessed value of all railroad property.....		54,335
Total assessment per mile of main track.....		1,037

NO. 189—CHICAGO UNION STATION CO.

Length of main track in Illinois, 1 mile, 2,239 feet.
Length of second main track, 1 mile, 2,078 feet.
Length of side or turnout track, 9 miles, 4,611 feet.
Assessment of main track, \$5,600,000 per mile, \$1060.606062 per foot.
Assessment second main track, \$33,000 per mile, \$6.250000 per foot.
Assessment side track, \$22,000 per mile, \$4.166666 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$ 7,974,696
Second main track.....	Full value	45,988
Side or turnout track.....	Full value	217,212
Buildings on right of way.....	Full value	14,296,000
		<hr/>
Total.....	Full value	\$22,533,896

NO. 190—EAST ST. LOUIS & EASTERN.

Length of right of way in Illinois, 6 miles, 1,222 feet.
Assessment of right of way, \$800 per mile, \$.151515 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Right of way.....	Full value	\$4,985
		<hr/>
Total.....	Full value	\$4,985
Total assessment per mile of main track.....		\$800

NO. 191—JEFFERSON SOUTHWESTERN RAILROAD.

Length of main track in Illinois, 11 miles, 114 feet.
Length of side or turnout track, 2 miles, 4,897 feet.
Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
Assessment side track, \$5,500 per mile, \$1.041667 per foot.
Assessment of rolling stock per foot of main track, \$.110493.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$132,259
Side or turnout track.....	Full value	16,101
Buildings on right of way.....	Full value	510
Rolling stock.....	Full value	6,430
		<hr/>
Total.....	Full value	\$155,300
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,300
Aggregate equalized assessed value of all railroad property.....		156,600
Total assessment per mile of main track.....		14,208

NO. 192—ALTON & EASTERN RAILROAD.

Length of main track in Illinois, 37 miles, 293 feet.
Length of side or turnout track, 29 miles, 1,022 feet.
Assessment of main track, \$3,000 per mile, \$.568182 per foot.
Assessment side track, \$1,100 per mile, \$.208333 per foot.
Assessment of rolling stock per foot of main track, \$.164316.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$111,166
Side or turnout track.....	Full value	32,112
Buildings on right of way.....	Full value	3,120
Rolling stock.....	Full value	32,780
Total.....	Full value	\$179,178
Equalized assessed value of railroad property assessed by local assessor.....		\$ 26,700
Aggregate equalized assessed value of all railroad property.....		205,878
Total assessment per mile of main track.....		5,556

NO. 193—CHICAGO & INDIANAPOLIS SHORT LINE (LOCAL ASSMT.)

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Equalized assessed value of railroad property assessed by local assessor.....	\$1,500
Aggregate equalized assessed value of all railroad property.....	1,500

NO. 194—PENNSYLVANIA RAILROAD (LOCAL ASSMT.)

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Equalized assessed value of railroad property assessed by local assessor.....	\$21,300
Aggregate equalized assessed value of all railroad property.....	21,300

STATE AGGREGATE ASSESSMENT OF ALL STEAM ROADS.

Length of main track in Illinois, 11,613 miles, 918 feet.
Length of second main track, 2,898 miles, 4,201 feet.
Length of side or turnout track, 9,057 miles, 1,837 feet
Average assessment of main track, \$31,049 per mile, \$.5880574 per foot.
Average assessment second main track, \$13,103 per mile, \$.2481563 per foot.
Average assessment side track, \$11,010 per mile, \$.2085310 per foot.
Average assessment of rolling stock per foot of main track, \$.1608750.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track	Full value	\$360,582,472
Second main track.....	Full value	37,981,909
Side or turnout track.....	Full value	99,725,542
Bldgs. on right of way.....	Full value	55,113,318
Rolling stock	Full value	109,779,895
Capital stock	Full value	3,575,000
Total.....	Full value	\$666,758,136

ELECTRIC ROADS.

NO. 1—CHICAGO, AURORA & ELGIN RAILROAD.

Length of main track in Illinois, 67 miles, 3,610 feet.
Length of second main track, 23 miles, 5,014 feet.
Length of side or turnout track, 19 miles, 2,747 feet.
Assessment of main track, \$17,000 per mile, \$.3219697 per foot.
Assessment second main track, \$9,000 per mile, \$.1704545 per foot.
Assessment side track, \$5,900 per mile, \$.1117424 per foot.
Assessment of rolling stock per foot of main track, \$.1266419.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,150,623
Second main track.....	Full value	215,546
Side or turnout track.....	Full value	115,170
Buildings on right of way.....	Full value	267,450
Rolling stock.....	Full value	452,580
Total.....	Full value	\$2,201,369

NO. 2—BELLEVILLE & MASCOUTAH TRACTION CO.

Length of right of way in Illinois, 8 miles, 2,640 feet.
Assessment of right of way, \$600 per mile, \$.113636 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Right of way.....	Full value	\$5,100
Total.....	Full value	\$5,100
Total assessment per mile of main track.....		\$600

NO. 4—CENTRAL ILLINOIS TRACTION CO.

Length of main track in Illinois, 14 miles, 1,230 feet.
Length of side or turnout track, 5,177 feet.
Assessment of main track, \$10,000 per mile, \$.1893939 per foot.
Assessment side track, \$4,400 per mile, \$.833333 per foot.
Assessment of rolling stock per foot of main track, \$.305656.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$142,330
Side or turnout track.....	Full value	4,314
Buildings on right of way.....	Full value	460
Rolling stock.....	Full value	22,970
		<hr/>
Total.....	Full value	\$170,074
Total assessment per mile of main track.....		\$11,949

NO. 5—CHICAGO & JOLIET ELECTRIC CO.

Length of main track in Illinois, 20 miles, 4,155 feet.
Length of second main track, 16 miles, 46 feet.
Length of side or turnout track, 1 miles, 1,935 feet.
Assessment of main track, \$9,203 per mile, \$1.743001 per foot.
Assessment second main track, \$5,999 per mile, \$1.136266 per foot.
Assessment side track, \$2,999 per mile, \$.567984 per foot.
Assessment of rolling stock per foot of main track, \$.355337.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$191,303
Second main track.....	Full value	96,044
Side or turnout track.....	Full value	4,098
Buildings on right of way.....	Full value	26,250
Rolling stock.....	Full value	39,000
		<hr/>
Total.....	Full value	\$356,695

NO. 6—CHICAGO, HARVARD & GENEVA LAKE RAILWAY.

Length of main track in Illinois, 5 miles, 2,640 feet.
Length of side or turnout track, 1 mile, 1,134 feet.
Assessment of main track, \$2,000 per mile, \$.378788 per foot.
Assessment side track, \$1,000 per mile, \$.189394 per foot.
Assessment of rolling stock per foot of main track, \$.250000.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$11,000
Side or turnout track.....	Full value	1,215
Rolling stock.....	Full value	7,260
		<hr/>
Total.....	Full value	\$19,475
Total assessment per mile of main track.....		\$3,540

NO. 8—CHICAGO, SOUTH SHORE & SOUTH BEND RAILROAD.

Assessment of rolling stock per foot of main track, \$.302358.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Rolling stock.....	Full value	\$32,727
		<hr/>
Total.....	Full value	\$32,727

NO. 9—CHICAGO, NORTH SHORE & MILWAUKEE RAILROAD.

Length of main track in Illinois, 69 miles, 301 feet.
Length of second main track, 66 miles, 682 feet.
Length of side or turnout track, 17 miles, 3,253 feet.
Assessment of main track, \$18,000 per mile, \$3.409091 per foot.
Assessment second main track, \$10,000 per mile, \$1.893939 per foot.
Assessment side track, \$8,000 per mile, \$1.515152 per foot.
Assessment of rolling stock per foot of main track, \$1.887161.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$1,243,026
Second main track.....	Full value	661,292
Side or turnout track.....	Full value	140,928
Buildings on right of way.....	Full value	354,890
Rolling stock.....	Full value	938,642
		<hr/>
Total.....	Full value	\$3,338,778

NO. 10—CENTRALIA TRACTION.

Length of main track in Illinois, 3 miles, 1,610 feet.
Length of side or turnout track, 351 feet.
Assessment of main track, \$4,000 per mile, \$.757576 per foot.
Assessment side track, \$2,200 per mile, \$.416667 per foot.
Assessment of rolling stock per foot of main track, \$.378224.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$13,220
Side or turnout track.....	Full value	146
Rolling stock.....	Full value	6,600
		<hr/>
Total.....	Full value	\$19,966
Total assessment per mile of main track.....		\$6,041

NO. 11—EAST ST. LOUIS, COLUMBIA & WATERLOO RAILWAY.

Length of main track in Illinois, 22 miles, 943 feet.
Length of side or turnout track, 2 miles, 864 feet.
Assessment of main track, \$5,000 per mile, \$.946970 per foot.
Assessment side track, \$6,600 per mile, \$1.250000 per foot.
Assessment of rolling stock per foot of main track, \$.226552.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$110,893
Side or turnout track.....	Full value	14,280
Buildings on right of way.....	Full value	18,000
Rolling stock.....	Full value	26,530
		<hr/>
Total.....	Full value	\$169,703
Equalized assessed value of railroad property assessed by local assessor.....		\$ 6,440
Aggregate equalized assessed value of all railroad property.....		176,143
Total assessment per mile of main track.....		7,942

NO. 12—EAST ST. LOUIS & SUBURBAN RAILWAY CO.

Length of main track in Illinois, 51 miles, 3,697 feet.
Length of second main track, 11 miles, 753 feet.
Length of side or turnout track, 6 miles, 3,227 feet.
Assessment of main track, \$9,500 per mile, \$1.799242 per foot.
Assessment second main track, \$5,000 per mile, \$.946970 per foot.
Assessment side track, \$3,000 per mile, \$.568182 per foot.
Assessment of rolling stock per foot of main track, \$1.044375.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$491,152
Second main track.....	Full value	55,713
Side or turnout track.....	Full value	19,833
Buildings on right of way.....	Full value	158,500
Rolling stock.....	Full value	296,780
		<hr/>
Total.....	Full value	\$1,021,978
Equalized assessed value of railroad property assessed by local assessor.....		\$ 268,700
Aggregate equalized assessed value of all railroad property.....		1,290,678
Total assessment per mile of main track.....		24,965

NO. 13—ELGIN, BELVIDERE & ROCKFORD RAILWAY.

Length of main track in Illinois, 43 miles, 1,865 feet.
Length of side or turnout track, 1 miles, 3,591 feet.
Assessment of main track, \$1,000 per mile, \$.189394 per foot.
Assessment side track, \$500 per mile, \$.094697 per foot.
Assessment of rolling stock per foot of main track, \$.061030.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$43,353
Side or turnout track.....	Full value	840
Buildings on right of way.....	Full value	12,675
Rolling stock.....	Full value	13,970
		<hr/>
Total.....	Full value	\$70,838
Equalized assessed value of railroad property assessed by local assessor.....		\$18,015
Aggregate equalized assessed value of all railroad property.....		88,853
Total assessment per mile of main track.....		2,049

NO. 14—FOX & ILLINOIS UNION.

Length of main track in Illinois, 19 miles, 4,283 feet.
 Length of side or turnout track, 1 mile, 4,188 feet.
 Assessment of main track, \$500 per mile, \$.094697 per foot.
 Assessment side track, \$274 per mile, \$.051894 per foot.
 Assessment of rolling stock per foot of main track, \$.037284.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$9,906
Side or turnout track.....	Full value	492
Buildings on right of way.....	Full value	1,584
Rolling stock.....	Full value	3,900
		<hr/>
Total:.....	Full value	\$15,882
Total assessment per mile of main track.....		801

NO. 15—KEWANEE & GALVA RAILWAY.

Length of main track in Illinois, 7 miles, 5,016 feet.
 Length of side or turnout track, 2,827 feet.
 Assessment of main track, \$1,200 per mile, \$.227273 per foot.
 Assessment side track, \$550 per mile, \$.104167 per foot.
 Assessment of rolling stock per foot of main track, \$.031632.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$9,540
Side or turnout track.....	Full value	294
Buildings on right of way.....	Full value	50
Rolling stock.....	Full value	1,540
		<hr/>
Total.....	Full value	\$11,424
Equalized assessed value of railroad property assessed by local assessor.....		\$ 50
Aggregate equalized assessed value of all railroad property.....		11,474
Total assessment per mile of main track.....		1,443

NO. 16—ILLINOIS CENTRAL ELECTRIC RAILWAY.

Length of main track in Illinois, 32 miles, 66 feet.
 Length of side or turnout track, 1 miles, 14 feet.
 Assessment of main track, \$2,000 per mile, \$.378788 per foot.
 Assessment side track, \$1,000 per mile, \$.189394 per foot.
 Assessment of rolling stock per foot of main track, \$.146428.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$64,026
Side or turnout track.....	Full value	1,002
Buildings on right of way.....	Full value	24,984
Rolling stock.....	Full value	24,750
		<hr/>
Total.....	Full value	\$114,762
Total assessment per mile of main track.....		\$3,585

NO. 17—ILLINOIS TRACTION INC. M. D.

Length of main track in Illinois, 394 miles, 731 feet.
 Length of side or turnout track, 103 miles, 4,559 feet.
 Assessment of main track, \$10,000 per mile, \$1.893939 per foot.
 Assessment side track, \$6,600 per mile, \$1.250000 per foot.
 Assessment of rolling stock per foot of main track, \$.611859.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$3,941,384
Side or turnout track.....	Full value	685,499
Buildings on right of way.....	Full value	238,091
Rolling stock.....	Full value	1,311,090
		<hr/>
Total.....	Full value	\$6,176,064
Equalized assessed value of railroad property assessed by local assessor.....		\$ 116,250
Aggregate equalized assessed value of all railroad property.....		6,292,314
Total assessment per mile of main track.....		15,965

NO. 18—CAIRO & ST. LOUIS RAILWAY.

Length of main track in Illinois, 6 miles, 1,211 feet.
 Length of side or turnout track, 3,649 feet.
 Assessment of main track, \$6,000 per mile, \$1.136364 per foot.
 Assessment side track, \$3,300 per mile, \$.625000 per foot.
 Assessment of rolling stock per foot of main track, \$.424227.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$37,376
Side or turnout track.....	Full value	2,280
Buildings on right of way.....	Full value	5,000
Rolling stock.....	Full value	23,100
Total.....	Full value	\$67,756
Total assessment per mile of main track.....		\$10,877

NO. 19—ILLINOIS TRACTION INC.—ILLINOIS VALLEY DIVISION.

Length of main track in Illinois, 100 miles, 2,821 feet.
 Length of side or turnout track, 13 miles, 178 feet.
 Assessment of main track, \$8,000 per mile, \$1.515152 per foot.
 Assessment side track, \$5,000 per mile, \$.946970 per foot.
 Assessment of rolling stock per foot of main track, \$.299650.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$804,274
Side or turnout track.....	Full value	65,169
Buildings on right of way.....	Full value	38,100
Rolling stock.....	Full value	159,060
Total.....	Full value	\$1,066,603
Equalized assessed value of railroad property assessed by local assessor.....		\$ 34,756
Aggregate equalized assessed value of all railroad property.....		\$1,101,359
Total assessment per mile of main track.....		10,955

NO. 20—ST. LOUIS ELECTRIC TERMINAL RAILWAY.

Length of main track in Illinois, 5 miles, 3,541 feet.
 Length of second main track, 2 miles, 4,320 feet.
 Length of side or turnout track, 975 feet.
 Assessment of main track, \$18,000 per mile, \$3.409091 per foot.
 Assessment second main track, \$10,000 per mile, \$1.893939 per foot.
 Assessment side track, \$8,800 per mile, \$1.666666 per foot.
 Assessment of rolling stock per foot of main track, \$.2037507.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	102,072
Second main track.....	Full value	28,182
Side or turnout track.....	Full value	1,624
Rolling stock.....	Full value	61,004
Total.....	Full value	\$192,882
Total assessment per mile of main track.....		\$34,014

NO. 21—COAL BELT ELECTRIC RAILWAY.

Length of main track in Illinois, 9 miles, 5,070 feet.
 Length of side or turnout track, 7 miles, 81 feet.
 Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
 Assessment side track, \$5,500 per mile, \$1.041667 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$119,523
Side or turnout track.....	Full value	38,584
Buildings on right of way.....	Full value	6,950
Total.....	Full value	\$165,057
Total assessment per mile of main track.....		\$16,572

NO. 22—ST. LOUIS & ALTON RAILWAY.

Length of main track in Illinois, 30 miles, 1,768 feet.
Length of second main track, 2 miles, 3,485 feet.
Length of side or turnout track, 1 mile, 1,940 feet.
Assessment of main track, \$12,000 per mile, \$2.272727 per foot.
Assessment second main track, \$10,000 per mile, \$1.893939 per foot.
Assessment side track, \$5,000 per mile, \$.946970 per foot.
Assessment of rolling stock per foot of main track, \$.494481.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$364,018
Second main track.....	Full value	26,600
Side or turnout track.....	Full value	6,837
Buildings on right of way.....	Full value	11,676
Rolling stock.....	Full value	79,200
		<hr/>
Total.....	Full value	\$488,331
Equalized assessed value of railroad property assessed by local assessor.....		\$ 1,000
Aggregate equalized assessed value of all railroad property.....		489,331
Total assessment per mile of main track.....		16,131

NO. 23—LEE COUNTY CENTRAL ELECTRIC RAILWAY.

Length of main track in Illinois, 10 miles, 4,518 feet.
Length of side or turnout track, 1,858 feet.
Assessment of main track, \$1,000 per mile, \$.189394 per foot.
Assessment side track, \$550 per mile, \$.104167 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$10,856
Side or turnout track.....	Full value	194
		<hr/>
Total.....	Full value	\$11,050
Equalized assessed value of railroad property assessed by local assessor.....		\$ 60
Aggregate equalized assessed value of all railroad property.....		11,110
Total assessment per mile of main track.....		1,020

NO. 24—CHICAGO RAPID TRANSIT.

Length of main track in Illinois, 56 miles, 4,900 feet.
Length of second main track, 56 miles, 765 feet.
Length of side or turnout track, 51 miles, 370 feet.
Assessment of main track, \$320,000 per mile, \$60.606061 per foot.
Assessment second main track, \$13,200 per mile, \$2.500000 per foot.
Assessment side track, \$11,000 per mile, \$2.083333 per foot.
Assessment of rolling stock per foot of main track, \$14.865694.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$18,216,970
Second main track.....	Full value	741,113
Side or turnout track.....	Full value	561,770
Buildings on right of way.....	Full value	1,396,912
Rolling stock.....	Full value	5,438,510
		<hr/>
Total.....	Full value	\$26,355,275

NO. 25—ROCKFORD & FREEPORT RAILWAY.

Length of main track in Illinois, 26 miles, 895 feet.
Length of side or turnout track, 1 mile, 1,366 feet.
Assessment of main track, \$1,000 per mile, \$.189394 per foot.
Assessment side track, \$500 per mile, \$.094697 per foot.
Assessment of rolling stock per foot of main track, \$.015922.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$26,169
Side or turnout track.....	Full value	629
Buildings on right of way.....	Full value	2,800
Rolling stock.....	Full value	2,200
		<hr/>
Total.....	Full value	\$31,798
Equalized assessed value of railroad property assessed by local assessor.....		\$ 2,055
Aggregate equalized assessed value of all railroad property.....		33,853
Total assessment per mile of main track.....		1,294

NO. 26—NORTH SHORE & WESTERN RAILWAY.

Length of main track in Illinois, 2 miles, 2,588 feet.
Length of side or turnout track, 200 feet.
Assessment of main track, \$3,000 per mile, \$.568182 per foot.
Assessment side track, \$1,100 per mile, \$.208333 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$7,470
Side or turnout track.....	Full value	40
Total.....	Full value	\$7,510

NO. 28—ROCK ISLAND SOUTHERN RAILWAY.

Length of main track in Illinois, 14 miles, 4,156 feet.
Length of side or turnout track, 1,702 feet.
Assessment of main track, \$2,400 per mile, \$.454545 per foot.
Assessment side track, \$550 per mile, \$.104167 per foot.
Assessment of rolling stock per foot of main track, \$.012680.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$35,490
Side or turnout track.....	Full value	177
Buildings on right of way.....	Full value	35
Rolling stock.....	Full value	990
Total.....	Full value	\$36,692
Equalized assessed value of railroad property assessed by local assessor.....		\$ 5
Aggregate equalized assessed value of all railroad property.....		36,697
Total assessment per mile of main track.....		2,482

NO. 29—ST. LOUIS, BELLEVILLE ELECTRIC RAILWAY.

Length of main track in Illinois, 9 miles, 3,771 feet.
Length of side or turnout track, 8 miles, 1,612 feet.
Assessment of main track, \$14,000 per mile, \$2.651515 per foot.
Assessment side track, \$8,800 per mile, \$1.666666 per foot.
Assessment of rolling stock per foot of main track, \$2.425572.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$135,999
Side or turnout track.....	Full value	73,086
Buildings on right of way.....	Full value	12,600
Rolling stock.....	Full value	124,410
Total.....	Full value	\$346,095
Equalized assessed value of railroad property assessed by local assessor.....		\$ 16,460
Aggregate equalized assessed value of all railroad property.....		362,555
Total assessment per mile of main track.....		37,322

NO. 30—ST. LOUIS & ST. LIBORY.

Length of right of way in Illinois, 11 miles.
Assessment of right of way, \$1,000 per mile, \$.189394 per foot.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Right of way.....	Full value	\$11,000
Total.....	Full value	\$11,000
Total assessment per mile of main track.....		\$1,000

NO. 31—SOUTHERN ILLINOIS RAILWAY POWER CO.

Length of main track in Illinois, 15 miles, 1,235 feet.
Length of side or turnout track, 1 mile, 4,070 feet.
Assessment of main track, \$9,000 per mile, \$1.704545 per foot.
Assessment side track, \$5,500 per mile, \$1.041667 per foot.
Assessment of rolling stock per foot of main track, \$.298129.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$137,105
Side or turnout track.....	Full value	9,740
Buildings on right of way.....	Full value	25,125
Rolling stock.....	Full value	23,980
Total.....	Full value	\$195,950
Total assessment per mile of main track.....		\$12,863

NO. 32—ST. LOUIS & OHIO RIVER RAILROAD.

Length of main track in Illinois, 13 miles, 168 feet.
 Length of right of way in Illinois, 6 miles, 5,055 feet.
 Length of side or turnout track, 4 miles, 630 feet.
 Assessment of main track, \$20,000 per mile, \$3.787879 per foot.
 Assessment of right of way, \$1,000 per mile, \$.189394 per foot.
 Assessment side track, \$8,800 per mile, \$1.666666 per foot.
 Assessment of rolling stock per foot of main track, \$1.139054.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$260,636
Right of way.....	Full value	6,956
Side or turnout track.....	Full value	36,250
Buildings on right of way.....	Full value	8,462
Rolling stock.....	Full value	78,376
Total.....		\$390,680
Equalized assessed value of railroad property assessed by local assessor.....		\$ 4,950
Aggregate equalized assessed value of all railroad property.....		395,630
Total assessment per mile of main track.....		19,792

NO. 33—TERRE HAUTE & WESTERN RAILWAY.

Length of main track in Illinois, 10 miles, 955 feet.
 Length of side or turnout track, 1,716 feet.
 Assessment of main track, \$14,000 per mile, \$2.651515 per foot.
 Assessment side track, \$6,600 per mile, \$1.250000 per foot.
 Assessment of rolling stock per foot of main track, \$.036132.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$142,532
Side or turnout track.....	Full value	2,145
Buildings on right of way.....	Full value	3,400
Rolling stock.....	Full value	3,850
Total.....		\$151,927
Total assessment per mile of main track.....		\$14,923

NO. 34—ROCKFORD, BELOIT & JANESVILLE, RAILWAY.

Length of main track in Illinois, 17 miles, 574 feet.
 Length of side or turnout track, 1 miles, 2,930 feet.
 Assessment of main track, \$1,000 per mile, \$.378788 per foot.
 Assessment side track, \$1,500 per mile, \$.284091 per foot.
 Assessment of rolling stock per foot of main track, \$.164570.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track.....	Full value	\$34,217
Side or turnout track.....	Full value	2,332
Buildings on right of way.....	Full value	1,440
Rolling stock.....	Full value	14,866
Total.....		\$52,855
Equalized assessed value of railroad property assessed by local assessor.....		\$13,235
Aggregate equalized assessed value of all railroad property.....		66,090
Total assessment per mile of main track.....		3,863

STATE AGGREGATE ASSESSMENT OF ALL ELECTRIC ROADS.

Length of main track in Illinois, 1,152 miles, 3,281 feet.
 Length of second main track, 178 miles, 4,505 feet.
 Length of side or turnout track, 249 miles, 4,344 feet.
 Average assessment of main track, \$24,188 per mile, \$4.581046 per foot.
 Average assessment second main track, \$10,201 per mile, \$1.932017 per foot.
 Average assessment side track, \$7,160 per mile, \$1.356241 per foot.
 Average assessment of rolling stock per foot of main track, \$1.414976.

AGGREGATE ASSESSMENT BY THE TAX COMMISSION FOR THE YEAR 1928.

Main track	Full assessed value	\$27,879,519
Second main track.....	Full assessed value	1,824,490
Side or turnout track.....	Full assessed value	1,788,968
Bldgs. on right of way.....	Full assessed value	2,615,484
Rolling stock	Full assessed value	9,187,885
Total.....		\$43,296,346

TABLE NUMBER 9—STATEMENT OF THE ASSESSMENT OF THE RAILROAD TRACK AND ROLLING STOCK OF THE RAILROADS LOCATED IN THE STATE OF ILLINOIS AND THE DISTRIBUTION OF SUCH ASSESSMENT TO THE COUNTIES IN WHICH THE ROADS ARE LOCATED FOR THE YEAR 1928.

No.	Name and location of road	Main track including right of way and improvements thereon			Second and additional main track			Side or turnout track			Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value		
1	Alton & Southern:											
	Madison.....	10	1,167	53,967	\$766,577	\$5,866					\$50,057	\$885,794
	St. Clair.....	10	4,117	56,917	808,480	9,074					52,793	1,134,799
	Madison R. of W.....	3	2,345	18,185	18,943							18,943
	Total.....	24	2,349	129,069	\$1,594,000	\$14,940						
2	Atchinson Topeka & Sante Fe:											
	Cook.....	20	1,097	106,697	\$969,973	\$951,762	20	877	106,477	\$266,192	\$137,576	\$3,673,999
	Du Page.....	4	4,779	25,899	235,445	158	4	4,779	25,899	64,748	33,395	348,317
	Grundy.....	20	992	106,592	969,018	39,048	18	3,194	98,234	245,585	137,441	1,493,929
	Hancock.....	7	1,473	38,433	349,391	5,482	7	1,473	38,433	96,083	49,556	559,395
	Henderson.....	22	2,722	118,882	1,080,745	26,334	22	2,722	118,882	297,205	153,288	1,645,545
	Knox.....	24	4,864	131,584	1,196,218	82,824	24	4,864	131,584	328,960	169,666	1,988,017
	LaSalle.....	25	3,387	135,387	1,230,791	102,049	21	1,364	112,244	280,610	174,570	2,023,716
	Livingston.....	14	130	74,050	673,182	4,546	8	2,061	44,301	110,753	95,481	912,695
	Marshall.....	22	5,200	121,360	1,103,273	20,086	22	4,374	120,534	301,334	156,483	1,650,800
	Peoria.....	28	1,545	149,385	1,358,046	118,408	38	3,501	204,141	425,294	192,619	2,465,505
	Tazewell.....	21	1,424	112,304	1,020,946	22,774					144,806	1,246,649
	Warren.....	20	2,153	107,753	979,573	19,636	5	1,499	27,899	58,123	138,938	1,483,887
	Will.....	28	3,723	151,563	1,377,846	56,648	20	4,972	36,652	76,358	195,427	2,101,410
	Woodford.....	20	3,545	109,145	992,227	10,028	25	1,669	133,669	278,477	140,733	1,180,394
	Total.....	282	74	1,489,034	\$13,536,674	\$1,459,783	214	81	1,130,001	\$2825,002		
											\$3,032,820	
	Cook (C. & W. I.).....	1	1,518	6,798							8,765	8,765
	Cook (I. C.).....		686								885	885
	Will (C. & A.).....	1	1,637								2,112	2,112
	Woodford (T. P. & W.).....	3	2,645	18,485							23,834	23,834
	Tazewell (same).....	2	2,363	12,923							16,663	16,663
	Total.....	289	3,643	1,529,563							\$1,972,238	\$22826,517

3	Baltimore & Ohio S. W. M. L.: Clay..... Clinton..... Lawrence..... Marion..... Richland..... St. Clair..... Total..... Madison (St. L. M. Brg.)..... Total.....	22 30 21 24 20 26 146 2 148	4,880 4,023 2,476 278 3,602 2,731 2,150 2,376 4,526	121,040 162,423 113,356 126,998 109,202 140,011 773,030 12,936 785,966	\$745,038 999,763 697,740 781,711 672,171 861,811 \$4,758,234	\$68,018 18,052 12,165 9,502 14,686 125,865 \$248,288 4 4 3,275 3,275 24,395 24,395 60,988 \$60,988 99	13 15 20 7 5 35 467	4,366 4,092 2,508 2,882 4,887 2,852	73,006 83,292 108,108 39,842 31,287 187,652 523,187	\$152,096 173,525 225,225 83,004 65,181 390,942 \$1,089,973	\$160,451 215,308 150,265 168,349 144,758 185,599 17,148 \$1,041,878	\$1,125,603 1,406,648 1,085,395 1,042,566 896,796 1,625,205 17,148 \$7,199,361																																																								
4	Baltimore & Ohio, S W. Spfld. Division: Cass..... Christian..... Clay..... Effingham..... Fayette..... Gallatin..... Sangamon..... Shelby..... Wayne..... White..... Total..... Gallatin (L. N.)..... Sangamon (I. C.)..... Total.....	25 30 25 22 1 16 34 17 25 24 225 2 1 229	3,917 4,535 3,317 2,148 1,731 3,920 5,265 4,069 1,976 3,532 2,730 3,450 300 1,200	135,917 162,935 135,317 118,308 7,011 88,400 184,785 93,829 133,976 130,252 1,190,730 14,010 5,580 1,210,320	\$514,837 617,178 512,564 448,136 26,557 334,849 699,943 355,413 507,485 493,379 \$4,510,341	\$3,600 8,080 3,040 2,230 4,350 3,755 1,515 3,720 2,610 \$32,900

TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock	
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet			Assessed value
9	Blue Island: Cook.....	4	1,742	22,862	173,197	23,470					3	3,590	19,430	\$40,479	\$77,425	\$314,571
10	Calumet Western: Cook.....	3	2,229	18,069	\$325,105	\$30	3	1,980	17,820	\$44,550		4,400	4,400	\$9,166	.....	\$378,851
11	Caseyville: St. Clair.....	4	3,179	24,299	\$46,020	\$8,504						2,908	2,908	\$3,030	\$23,156	\$80,710
12	Chesapeake & Ohio Ry. of Ind. Co. Inc.: Cook.....	18	4,224	99,264	.....	.....								.....	\$31,980	\$31,980
13	Chicago & Alton: Cook..... Grundy..... Jersey..... Livingston..... Logan..... Macoupin..... Madison..... McLean..... Sangamon..... St. Clair..... Will.....	24 20 2 29 27 40 36 42 34 1 49	4,591 3,421 4,235 2,575 715 3,933 2,898 2,609 776 2,440 4,525	131,311 109,021 14,795 155,695 143,275 215,133 192,978 224,369 180,296 7,720 263,245	\$870,433 722,677 98,073 1,032,069 949,740 1,426,071 1,279,210 1,487,295 1,195,144 51,174 1,744,995	\$529,100 10,974 31,242 15,882 17,130 42,024 487,296 72,660 36,468 25,500	24 15 2 29 27 33 42 33 11	4,591 3,477 4,235 2,575 715 3,046 4,038 2,609 2,784 3,579	131,311 82,677 14,795 155,695 143,275 177,286 4,038 224,369 177,024 61,659	328,278 206,692 36,987 389,237 358,188 443,215 10,095 560,922 442,560 154,148	77 4 14 12 19 26 55 38 22 35	3,650 4,273 1,588 1,202 4,734 986 4,957 1,290 4,639 527	410,210 25,393 75,508 64,562 105,054 138,266 295,357 201,930 120,799 185,327	\$854,604 52,902 157,308 134,504 218,862 288,055 615,327 420,687 251,665 386,098	\$299,198 248,410 33,711 354,759 326,459 490,191 2,059,094 3,662,075 410,813 17,590 599,816	\$2,881,613 1,241,655 168,771 1,964,615 1,784,773 2,595,469 2,059,094 3,662,075 2,541,864 356,897 2,910,557
	Total.....	310	1,038	1,637,838	\$10,856,881	\$1,268,276	221	5,249	1,172,129	\$29,30,322	307	1,446	1,622,406	3,380,012	.....	.....
	Madison (St. L. Mer. Brg.)...	3	581	16,421	.....	.....								.....	37,416	37,416
	Total.....	313	1,619	1,654,259	.....	.....								.....	\$3,769,308	\$22204,799
14	Bloomington, Jacksonville & Roodhouse, C. & A.: Cass..... Greene..... Logan.....	2 16 1	2,379 3,029 1,782	12,939 87,509 7,062	\$58,814 397,768 32,100	\$1,155 41,145 .....	..... 1 .....	..... 4,745 .....	..... 10,025 .....	..... 25,063 .....	..... 16	5,164 2,713 3,935	5,164 87,193 3,935	\$10,758 181,652 8,198	\$29,482 199,393 16,091	\$100,209 845,021 56,389

15	Mason.....	12	4,370	67,730	307,864	6,705	.....	.....	.....	.....	.....	23,047	48,015	154,326	516,910
	McLean.....	14	3,805	77,725	353,295	1,957	.....	.....	.....	.....	.....	16,294	33,946	177,101	566,299
	Menard.....	23	1,040	122,480	556,727	10,665	.....	.....	.....	.....	.....	26,180	54,542	279,077	901,011
	Morgan.....	28	2,352	150,192	682,691	26,422	3	2,429	18,269	45,672	.....	43,489	90,602	342,220	1,187,607
	Pike.....	24	659	127,379	578,995	5,438	.....	.....	.....	.....	.....	36,586	76,220	290,239	1,950,892
	Sangamon.....	.....	1,925	1,925	8,750	.....	.....	.....	.....	.....	.....	.....	.....	4,386	13,136
	Scott.....	3	4,264	20,104	91,382	780	3	4,264	20,104	50,260	.....	4,005	8,344	45,808	196,574
	Tazewell.....	20	1,690	107,290	487,682	3,900	.....	.....	.....	.....	.....	17,974	37,446	244,465	773,493
	Total.....	148	895	782,335	\$3,556,068	\$98,167	9	878	48,398	\$120,995	.....	263,867	\$549,723	\$1,782,588	\$6,107,541
	Dwight & Peoria, C. & A.:														
16	La Salle.....	12	1,508	64,868	\$293,626	\$5,198	.....	.....	.....	.....	.....	15,645	\$32,594	\$147,805	\$479,223
	Livingston.....	22	2,305	118,465	536,234	2,062	.....	.....	.....	.....	.....	18,387	38,306	269,928	846,530
	Marshall.....	29	155	153,275	693,801	9,412	.....	.....	.....	.....	.....	15,824	32,967	349,244	1,085,424
	Tazewell.....	3	4,385	20,225	91,549	1,965	.....	.....	.....	.....	.....	2,934	6,112	46,084	145,710
	Woodford.....	13	1,475	70,115	317,376	3,495	.....	.....	.....	.....	.....	7,316	15,242	159,761	495,874
	Total.....	80	4,548	426,948	\$1,932,586	\$22,132	.....	.....	.....	.....	.....	60,106	\$125,221	.....	.....
	Tazewell (T. P. & W.).....	11	3,274	61,354	.....	.....	.....	.....	.....	.....	.....	.....	.....	139,798	139,798
	Peoria (P. & P. N.).....	1	2,640	7,930	.....	.....	.....	.....	.....	.....	.....	.....	.....	18,046	18,046
	Total.....	93	5,182	496,222	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$1,130,666	\$3,210,605
	Iles Murrayville, C. & A.:														
17	Morgan.....	16	303	84,783	\$383,772	\$4,200	.....	.....	.....	.....	.....	14,252	\$29,692	\$193,182	\$610,846
	Sangamon.....	18	1,602	96,642	437,451	2,535	.....	.....	.....	.....	.....	14,354	29,904	220,204	690,094
	Total.....	34	1,095	181,425	\$821,223	\$6,735	.....	.....	.....	.....	.....	28,606	\$59,596	\$413,386	\$1,300,940
	Quincy, Carrollton & St. Louis, C. & A.:														
	Greene.....	33	2,612	176,852	\$432,082	\$5,670	.....	.....	.....	.....	.....	19,013	\$31,688	\$402,966	\$872,406
	Macoupin.....	24	4,281	131,001	320,059	675	.....	.....	.....	.....	.....	5,722	9,537	298,492	628,763
	Montgomery.....	.....	569	569	1,390	.....	.....	.....	.....	.....	.....	1,376	2,293	1,276	4,979
	Jersey.....	3	1,396	17,236	42,111	.....	.....	.....	.....	.....	.....	12,238	20,397	39,273	101,781
	Total.....	61	3,578	325,658	\$795,642	\$6,345	.....	.....	.....	.....	.....	38,349	\$63,915	\$742,027	\$1,607,929
	Ruthland, Toluca & Nov.:														
18	La Salle.....	.....	1,982	1,982	\$4,505	.....	.....	.....	.....	.....	.....	690	\$1,150	.....	\$5,655
	Marshall.....	14	1,018	74,938	170,313	745	.....	.....	.....	.....	.....	13,123	21,871	.....	192,929
	Putnam.....	12	2,891	66,251	150,570	785	.....	.....	.....	.....	.....	9,194	15,323	.....	166,678
	Total.....	27	611	143,171	\$325,388	\$1,530	.....	.....	.....	.....	.....	23,007	\$38,344	.....	\$365,262

TABLE NO. 9--Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value	
19	St. Louis, Jacksonville & Chicago C. & A.:														
	Greene.....	22	1,396	117,556	\$532,119	\$4,020					3	4,853	20,693	\$43,110	\$847,106
	Jersey.....	14	400	74,320	336,411	4,785					1	3,509	8,789	18,310	528,847
	Madison.....	3	1,194	17,034	77,104										115,917
	Total.....	39	2,990	208,910	\$945,634	\$8,805					5	3,082	29,482	\$61,420	\$1,491,870
20	St. Louis, Peoria & Nov., C. & A.:														
	Logan.....	15	404	79,604	\$360,329	\$3,008					4	1,262	22,382	\$46,629	\$591,348
	Mason.....		4,296	4,296	19,446										29,235
	Menard.....	8	676	42,916	194,260	1,876					1	1,935	7,215	15,032	308,954
	Sangamon.....	8	1,525	43,765	198,102	5,446					5	4,912	31,312	65,234	368,503
	Tazewell.....	21	112	110,992	502,407	4,956					5	4,432	30,832	64,233	824,496
	Total.....	53	1,733	281,573	\$1,274,544	\$15,286					17	1,981	91,741	\$191,128	
21	Tazewell (P. & P. U.).	3	2,868	18,708											
	Total.....	56	4,601	300,281											
	Chicago, Burlington & Quincy:														
	Adams.....	77	385	406,945	\$2,697,552	\$156,610					37	2,014	197,374	\$411,196	\$3,768,159
	Bureau.....	72	4,260	384,420	2,548,239	77,860	40	3,337	214,537		24	1,931	128,651	268,023	3,905,436

22	Mercer.....	36	973	191,053	1,266,450	15,840	.....	.....	.....	.....	.....	7	5,253	43,213	87,944	236,056	1,606,290
	Peoria.....	44	4,780	237,100	1,571,686	23,710	.....	.....	.....	.....	.....	20	4,027	109,627	228,390	292,949	2,116,755
	Pike.....	29	2,405	155,525	1,030,942	4,340	.....	.....	.....	.....	.....	1	2,383	7,663	15,964	192,159	1,243,405
	Schuyler.....	11	2,060	60,140	398,655	6,320	.....	.....	.....	.....	.....	1	1,942	7,222	14,056	74,306	494,327
	Stark.....	20	4,892	110,492	732,428	7,780	.....	.....	.....	.....	.....	2	1,560	12,120	25,250	136,519	901,977
	Warren.....	20	4,641	110,241	730,764	35,740	.....	.....	.....	.....	.....	6	3,676	35,356	73,658	136,208	1,251,973
	Whiteside.....	41	1,248	217,728	1,443,273	31,250	.....	.....	.....	.....	.....	12	3,335	66,695	138,948	269,015	1,882,486
	Total.....	847	30	4,472,190	\$29,645,199	\$3,635,010	270	4,371	1,429,971	\$3,574,928	664	3,825	3,509,745	\$7,311,968	.....	.....	.....
	Pike (C. & A.).....	1	2,746	8,026	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$9,917	\$9,917
	Cook (St. C. A. L.).....	.....	2,668	2,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,296	3,296
23	Cook (C. U. Sta. Co.).....	.....	4,171	4,171	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,163	5,153
	Cook (P. R. R.).....	.....	2,112	2,112	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,609	2,609
	Total.....	850	1,167	4,489,167	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$5,546,595	\$49713,700
	Chicago, Burlington & Nov., C. B. & Q.:																
	Carroll.....	47	1,788	249,948	\$1,278,143	\$114,490	11	1,998	60,078	\$150,195	29	3,789	156,909	\$326,894	\$308,824	\$2,178,546	
	Jo Daviess.....	22	1,009	117,169	599,160	21,620	16	2,701	87,181	217,953	5	5,086	31,486	65,595	144,768	1,049,096	
	Ogle.....	18	3,327	98,367	503,013	2,850	.....	.....	.....	.....	4	3,355	24,475	50,990	121,537	678,390	
	Whiteside.....	5	435	26,835	137,224	.....	.....	.....	.....	.....	.....	.....	.....	.....	33,156	170,380	
	Total.....	93	1,279	492,319	\$2,517,540	\$138,960	27	4,699	147,259	\$368,148	40	1,670	212,870	\$443,479	.....	.....	.....
	Jo Daviess (I. C.).....	12	4,594	67,954	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$83,961	\$83,961
24	Jo Daviess (D. & D. Brg.).....	.....	880	880	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,087	1,087
	Total.....	106	1,473	561,153	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$693,333	\$4,161,460
	Chicago & Iowa C. B. & Q.:																
	De Kalb.....	18	2,936	97,976	\$501,014	\$8,890	.....	.....	.....	.....	4	2,423	23,543	\$49,048	\$121,054	\$680,006	
	Kane.....	14	1,643	75,563	386,402	1,880	.....	.....	.....	.....	3	1,471	17,311	36,065	93,362	517,709	
	Lee.....	8	4,589	46,829	239,466	840	.....	.....	.....	.....	.....	.....	4,831	10,064	57,861	343,518	
	Ogle.....	36	865	190,945	976,423	30,930	5	3,555	14,115	35,287	.....	.....	2,097	103,369	235,922	1,421,879	
	Ogle, C. R. N.....	14	4,693	78,613	401,998	.....	.....	.....	.....	.....	2	511	11,071	23,064	97,130	522,192	
	Winnebago.....	8	3,283	45,523	232,788	17,840	.....	.....	.....	.....	8	3,997	46,237	96,327	56,246	403,201	
	Total.....	101	2,169	535,449	\$2,738,091	\$60,380	8	1,969	44,209	110,522	28	4,770	152,610	\$317,937	\$661,575	\$3,888,505	
25	Fenton & Thompson, C. B. & Q.:																
	Whiteside.....	12	3,278	66,638	\$227,174	\$1,540	.....	.....	.....	.....	2	354	10,914	\$22,738	\$82,335	\$333,787	
	Fulton Co., Narrow-Gauge, C. B. & Q.:																
	Fulton.....	39	4,131	210,051	\$636,519	\$8,100	.....	.....	.....	.....	1	5,099	10,379	\$21,622	\$259,529	\$925,770	
	Knox.....	17	3,879	93,639	283,755	460	.....	.....	.....	.....	2	4,298	14,858	30,954	115,695	430,864	
	Total.....	57	2,730	303,690	\$920,274	\$8,560	.....	.....	.....	.....	4	4,117	25,237	\$52,576	\$375,224	\$1,356,634	

TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock	
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet			Assessed value
26	Galesburg & Rio, C. B. & Q.: Knox.....	12	1,010	64,370	\$329,164	\$530	6	1,108	32,788	\$81,970	2	4,657	15,217	\$31,702	\$79,532	\$522,898
27	Herrin & Southern C. B. & Q.: Johnson..... Massac..... Williamson..... Total.....	8 16 14	14 1,008 1,481	42,254 85,488 75,401	\$224,074 453,345 399,855	\$4,700 2,480					1 8 4	1,692 2,246 3,912	6,972 44,486 25,032	\$14,525 92,679 52,150	\$52,207 105,625 93,162	\$295,506 654,129 545,167
	Williamson (C. & E. I.)..... Johnson (C. & E. I.)..... Total.....	2 13 54	1,442 2,718 1,383	12,002 71,358 286,503		\$7,180					14	2,570	76,490	\$159,354		
28	Illinois Valley & Northern, C. B. & Q.: Bureau..... La Salle..... Total.....	30 28 58	546 978 1,524	158,946 148,818 307,764	\$541,861 507,335	\$6,460 22,880					2 10 12	4,573 687 5,260	15,133 53,487 68,620	\$31,527 111,431 \$142,958	\$196,386 183,872 \$380,258	\$776,234 825,518 \$1,601,752
29	Jacksonville & St. Louis, C. B. & Q.: Bond..... Clinton..... Macoupin..... Marion..... Montgomery..... Morgan..... Sangamon..... Total.....	27 15 17 2 20 28 8 120	591 2,060 4,099 4,704 2,729 3,587 3,079 5,009	143,151 81,260 93,859 15,264 108,329 151,427 45,319 638,609	\$759,134 430,924 497,737 80,946 574,472 803,022 240,328 \$3,386,563	\$13,950 3,240 17,820 78,900 9,220 17,010 1,600 \$141,740	27 15 17 2 20 28 8 120	591 2,060 4,099 4,704 2,729 3,587 3,079 5,009	143,151 81,260 93,859 15,264 108,329 151,427 45,319 638,609	\$357,878 203,150 234,648 38,160 270,822 378,567 113,297 \$1,596,522	4 4 12 35 3 5 1 66	2,901 3,934 1,836 665 1,724 1,442 684 2,626	24,021 25,054 65,196 185,465 17,564 27,842 5,964 351,106	\$50,044 52,196 135,825 386,385 36,593 58,004 12,425 \$731,472	\$176,870 100,401 115,968 18,859 133,846 187,096 55,995	\$1,357,876 789,911 1,001,998 603,250 1,024,953 1,443,699 423,645

30	Morgan. Clinton (B. O. S. W.). St. Clair (B. & O. S. W.). Total.	2, 587 27 3, 007 26 2, 753 175 2, 796	2, 587 145, 567 140, 033 926, 796	\$540, 967 710, 696 88, 312 124, 425	\$26, 220 5, 140 20, 140	13 25 3	4, 130 2, 017 813	72, 770 134, 017 16, 653	\$181, 925 335, 043 41, 632	57 22	1, 287 4, 750 5, 136 1, 104	302, 247 4, 750 5, 136 117, 264	\$629, 681 9, 896 10, 700 244, 300	\$3, 196 179, 855 173, 018 \$1, 145, 104	\$3, 196 179, 855 173, 018 \$7, 001, 401
30	Northern & Southern Illinois, C. B. & Q.: Franklin. Jefferson. Marion. Williamson. Total.	19 1, 691 25 2, 017 3 813 4 2, 343 52 1, 584	102, 011 134, 017 16, 653 23, 463 276, 144	\$540, 967 710, 696 88, 312 124, 425 \$1, 464, 400	\$26, 220 5, 140 20, 140 \$51, 500	13 25 3 42	4, 130 2, 017 813 1, 680	72, 770 134, 017 16, 653 223, 440	\$181, 925 335, 043 41, 632 \$558, 600	57 22 81	1, 287 4, 750 5, 136 1, 104 1, 717	302, 247 4, 750 5, 136 117, 264 429, 397	\$629, 681 9, 896 10, 700 244, 300 \$894, 577	\$341, 190 \$10, 016 \$5, 146	\$3, 310, 267 \$172, 394
31	Paducah & Ill., C. B. & Q.: Massac.	1 2, 827	8, 107	\$153, 542	\$3, 690	.....	.....	.....	.....	.....	2, 470	2, 470	\$5, 146	\$10, 016	\$172, 394
32	St. Louis R. I. & Chi, C. B. & Q.: Cass. Fulton. Greene. Henderson. Henry. Jersey. Knox. Macoupin. Madison. McDonough. Mercer. Morgan. Rock Island. Schuyler. Scott. St. Clair. Warren. Whiteside. Total.	10 4, 507 16 2, 472 23 4, 309 14 4, 112 27 781 5 3, 746 5 1, 854 13 2, 568 8 4, 727 18 4, 952 8 4, 567 9 2, 696 26 189 13 2, 946 18 2, 541 5, 079 34 2, 030 22 2, 300 279 3, 666	57, 307 86, 952 125, 839 78, 032 143, 341 30, 146 28, 254 71, 208 46, 907 99, 992 46, 807 50, 216 137, 469 71, 586 97, 581 5, 079 181, 550 118, 460 1, 476, 786	\$271, 340 411, 705 595, 829 369, 469 678, 698 142, 737 133, 778 337, 159 222, 382 473, 447 221, 624 237, 765 650, 895 338, 948 462, 031 24, 048 859, 612 560, 890 \$6, 992, 357	87, 080 8, 430 8, 281 1, 040 7, 033 273 1, 872 2, 496 279 1, 352 676 4, 667 108, 720 3, 042 2, 236 19, 780 4, 706 1, 781 \$263, 744	10 23 11 4 20 70	1, 569 430 4, 958 4, 640 1, 685 2, 722	54, 369 121, 870 63, 038 25, 760 107, 285 372, 322	\$135, 923 304, 675 157, 595 64, 400 268, 213 \$930, 806	37 3 4 1 8 1 1 1 4 2 32 4 2 12 4 4 127	4, 462 3, 191 1, 429 58 3, 447 1, 642 980 4, 057 1, 246 4, 511 1, 794 47 2, 817 2, 776 2, 563 5, 148 4, 376 891 3, 195	199, 822 19, 031 22, 549 5, 338 45, 687 1, 642 980 9, 337 6, 526 25, 631 1, 794 10, 607 171, 777 23, 896 13, 123 68, 508 25, 496 22, 011 673, 755	\$416, 296 39, 648 46, 977 11, 121 95, 181 3, 421 2, 042 19, 452 13, 596 53, 398 3, 737 22, 098 357, 869 49, 783 27, 339 142, 725 6, 275 53, 117 45, 856 \$1, 403, 656	\$70, 806 107, 434 155, 481 96, 413 177, 105 37, 247 34, 909 87, 981 58, 030 123, 545 57, 832 62, 044 169, 850 88, 448 120, 566 612, 172 192, 828 224, 315 146, 363 114, 738 30, 988 9, 538 5, 707 31, 905	\$981, 445 871, 892 806, 568 478, 043 958, 017 183, 678 172, 601 447, 088 294, 287 809, 337 283, 809 390, 974 1, 287, 334 748, 434 612, 172 192, 828 1, 141, 750 754, 890 114, 738 30, 988 9, 538 5, 707 31, 905
33	Chi. & Calumet River: Cook.	1 3, 606	8, 886	\$50, 488	\$5, 250	.....	.....	.....	.....	1	1, 570	6, 850	\$14, 270	\$32, 670	\$102, 678

TABLE NO. 9—Continued

No	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track			Assessed value of rolling stock	Total assessed value of railroad track and rolling stock		
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet			Total in feet	
34	Chi. & Eastern Illinois:															
	Champaign.....	8	745	42,985	\$276,797	\$2,132	.....	.....	.....	.....	1	2,883	8,163	\$17,006	\$423,762
	Cook.....	11	4,535	62,615	403,203	144,375	11	4,611	62,691	156,728	88	5,271	469,911	978,981	1,869,489	
	Douglas.....	24	751	127,471	820,836	93,856	20	295	105,895	264,738	23	2,280	123,720	257,750	1,816,248	
	Effingham.....	10	871	53,671	345,609	658	.....	.....	.....	.....	1	2,778	8,058	16,787	522,658
	Iroquois.....	36	1,742	191,822	1,235,217	58,673	36	1,711	191,791	479,478	14	2,760	76,680	159,750	2,503,550	
	Iroquois (Cissna Br.).....	11	1,195	59,275	381,695	.....	.....	.....	.....	.....	1	3,166	8,446	17,596	575,550
	Iroquois (Freeland Br.).....	8	4,576	46,816	301,467	.....	.....	.....	.....	.....	.....	3,860	3,860	8,042	448,728
	Kankakee.....	32	110	169,070	1,088,708	43,063	20	3,548	109,148	272,870	31	1,043	164,723	343,173	2,250,587	
	Moultrie.....	17	4,081	93,841	604,279	8,060	17	4,097	93,857	234,642	4	1,786	22,906	47,721	1,173,763	
	Shelby.....	25	3,228	135,228	870,786	29,650	2	5,144	15,704	39,260	13	4,861	68,221	142,127	1,483,959	
	Vermilion.....	97	2,726	514,886	3,315,554	801,115	32	495	169,455	423,638	75	3,914	399,914	833,154	6,904,644	
	Vermilion (Judyville Br.).....	6	857	32,537	209,519	.....	.....	.....	.....	.....	.....	.....	.....	.....	96,757
	Will.....	11	5,165	63,245	407,260	14,220	11	5,165	63,245	158,112	13	1,538	70,178	146,204	306,276	
	Total.....	301	4,182	1,593,462	\$10,260,930	\$1,195,840	153	3,946	811,786	\$2,029,066	269	4,460	1,424,780	\$2,968,291	.....
35	Cook (C. W. & I.).....	16	5,245	89,725	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	266,820
	Alexander (I. C.).....	1	1,637	6,917	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,569
	Alexander (So. Ill. & Mo. Brg.).....	2	2,323	12,883	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	38,311
	Total.....	322	2,827	1,702,987	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$5,064,268
	Chicago, Paducah & Memphis.														\$21518,795	
	C. E. I.:															
	Effingham.....	3	4,033	19,873	\$116,679	1,705	.....	.....	.....	.....	1	1,233	6,513	\$13,569	\$191,050
	Fayette.....	16	3,472	87,952	516,385	24,860	.....	.....	.....	.....	4	4,215	25,335	52,781	855,574
	Franklin.....	18	2,738	97,778	574,075	22,050	.....	.....	.....	.....	24	1,460	128,180	267,042	1,153,935
	Jefferson.....	24	2,747	129,467	760,128	18,325	.....	.....	.....	.....	8	5,060	47,300	98,542	1,261,998
	Marion.....	25	3,958	135,958	798,238	68,116	.....	.....	.....	.....	23	704	122,144	254,466	1,525,126
	Williamson.....	8	4,144	46,384	272,330	17,015	.....	.....	.....	.....	19	2,140	102,334	213,195	640,505
	Total.....	97	5,252	517,412	\$3,037,835	\$152,101	.....	.....	.....	.....	81	4,126	431,806	\$899,595	\$1,538,657
	36	Eastern Ill. & Mo., C. & E. I.:														\$5,628,188
		Alexander.....	12	1,799	91,559	\$364,155	\$31,337	4,521	4,521	\$11,302	8	3,616	45,856	\$95,533	\$774,601
	Johnson.....	22	3,312	119,472	475,173	14,595	7	4,343	41,303	86,048	931,097	

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TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon					Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value		
48	Bureau (De. P. L. & E.)	.....	4,752	4,752	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,807	4,807
	La Salle (I. C.)	.....	2,154	2,154	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,179	2,179
	Lee (C. & I.)	2	3,861	14,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	14,589	14,589
	Ogle (C. & I.)	20	3,786	109,386	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	110,658	110,658
	Winnebago (C. & I.)	8	3,083	45,323	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45,851	45,851
	Rock Island (D. R. I. N. W.)	8	1,997	44,237	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44,751	44,751
	Putnam (I. I. I.)	6	4,170	35,850	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	36,267	36,267
	Cook (C. U. Sta. Co.)	2	53	10,613	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,737	10,737
	Cook (Penn R. R.)	4	3,138	24,258	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	24,540	24,540
	Total.....	438	811	2,313,451	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,340,352	\$21397,160
49	Oglesby & Granville, C. M. & St. P.:															
	La Salle.....	7	1,270	38,230	\$101,367	\$5,480	.....	.....	.....	.....	3	2,571	18,411	\$27,895	\$38,675	\$173,417
	Putnam.....	3	1,406	17,246	45,728	2,780	.....	.....	.....	.....	2	392	10,952	16,594	17,446	82,548
	Total.....	10	2,676	55,476	\$147,095	\$8,260	.....	.....	.....	.....	5	2,963	29,363	\$44,489	\$56,121	\$255,965
	Rochelle & Southern, C. M. & St. P.:															
50	Bureau.....	8	319	42,559	\$112,846	\$5,865	.....	.....	.....	.....	3	3,727	19,567	\$29,647	\$43,054	\$191,412
	Bureau (Ladd to Cherry).....	2	5,190	15,750	41,761	1,688	.....	.....	.....	.....	2	970	11,530	17,470	15,933	76,852
	La Salle.....	12	1,810	65,170	172,799	3,435	.....	.....	.....	.....	3	3,692	19,532	29,594	65,928	271,756
	Lee.....	16	1,076	85,556	226,853	7,140	.....	.....	.....	.....	2	680	11,240	17,030	86,551	337,574
	Total.....	39	3,115	209,035	\$554,259	\$18,128	.....	.....	.....	.....	11	3,789	61,869	\$93,741	\$211,466	\$877,594
50	Chicago & North Western:															
	Boone.....	37	3,229	198,589	\$1,278,793	\$85,120	.....	.....	.....	.....	24	1,401	128,121	\$266,919	\$305,915	\$1,936,747
	Cook.....	68	5,066	364,106	2,344,622	9,217,378	110	824	581,624	1,454,060	371	2,355	1,961,235	4,085,906	560,885	17,664,851
	De Kalb.....	17	2,640	92,400	595,000	35,388	23	1,397	122,837	307,093	10	2,296	55,096	114,783	142,337	1,194,601
	Du Page.....	25	396	132,396	852,550	142,794	24	4,094	130,814	327,035	49	59	258,779	539,123	203,949	2,065,451
	Jo Daviess.....	10	1,571	54,371	350,116	6,175	.....	.....	.....	.....	2	353	10,913	22,735	83,756	462,782
	Kane.....	56	2,612	298,292	1,920,820	84,987	17	3,071	92,831	232,078	40	165	211,365	440,344	459,502	3,137,731
	Lake.....	28	3,684	151,524	975,723	319,941	28	3,684	151,524	378,810	32	2,461	171,421	357,127	233,414	2,265,015
	Lee.....	26	677	137,957	888,359	130,701	51	2,662	271,942	679,855	13	205	68,845	143,427	215,515	2,054,857
	McHenry.....	96	1,948	508,828	3,276,544	117,372	27	1,863	144,423	361,058	50	823	264,823	551,714	783,822	5,090,510

Ogle.....	11	1,777	59,857	385,443	19,570	11	1,777	59,857	149,642	6	2,857	34,537	71,952	92,206	718,813
Stephenson.....	11	4,266	62,346	401,470	17,642	.....	.....	.....	.....	3	2,999	18,839	39,248	96,041	554,401
Whiteside.....	31	2,787	167,467	1,078,386	230,242	41	499	216,979	542,447	43	4,894	231,934	483,196	257,974	2,592,245
Winnebago.....	45	963	238,563	1,536,201	56,234	.....	.....	.....	.....	20	1,281	106,881	222,669	367,493	2,182,707
Total.....	467	936	2,466,696	\$15,884,027	\$10465,654	335	4,031	1,772,831	\$4,432,207	667	1,029	3,522,789	\$7,339,143	.....	.....
Cook (St. C. A. L.).....	.....	2,668	2,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,110	4,110
Total.....	467	3,604	2,469,364	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$3,803,919	\$41924,821
51 Chicago & Northern, C. & N. W.: Cook.....	12	1,798	65,158	\$296,173	\$2,752	12	1,798	65,158	\$162,895	5	763	27,163	\$56,590	\$100,372	\$618,782
Lake.....	9	3,833	51,353	233,422	922	9	3,833	51,353	128,383	2	4,315	14,875	30,989	79,107	472,823
Total.....	22	351	116,511	\$529,595	\$3,674	22	351	116,511	\$291,278	7	5,078	42,038	\$87,579	\$179,479	\$1,091,605
52 DesPlaines Valley, C. & N. W.: Cook.....	20	2,765	108,365	\$492,568	\$3,395	20	2,765	108,365	\$270,913	2	3,294	13,954	\$28,862	\$166,930	\$962,668
53 DePue Ladd & Eastern, C. & N. W.: Bureau.....	3	1,780	17,620	\$40,045	\$810	.....	.....	.....	.....	.....	2,733	2,733	\$5,694	\$27,143	\$73,692
Bureau (N. Y. Cen.).....	2	4,214	14,774	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22,758	22,758
Total.....	6	714	32,394	.....	\$810	.....	.....	.....	.....	.....	.....	.....	.....	\$49,901	\$96,450
54 Junction Ry., C. & N. W.: Cook.....	6	3,757	35,437	161,077	8,046	8	5,261	47,501	\$118,752	18	1,036	96,076	\$200,158	\$54,589	\$542,622
55 Macoupin Co. Br., C. & N. W.: Macoupin.....	23	3,598	125,038	\$284,177	\$60,475	.....	.....	.....	.....	34	1,854	181,374	\$377,862	\$192,614	\$915,128
56 Macoupin Co., Ext., C. & N. W.: Macoupin.....	4	2,666	23,786	\$72,079	.....	.....	.....	.....	.....	7	1,695	38,655	\$80,531	\$36,641	\$189,251
Madison.....	5	213	5,213	15,797	.....	.....	.....	.....	.....	.....	.....	.....	.....	8,030	23,827
Madison R. of W.....	1	823	6,103	1,156	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,156
Total.....	6	3,422	35,102	\$89,032	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$44,671	\$214,234
57 Milwaukee State Line, C. & N. W.: Lake.....	16	2,500	86,980	\$395,363	\$14,692	16	2,500	86,980	\$217,450	9	2,235	49,755	\$103,656	\$133,988	\$865,149
58 Northern Illinois C. & N. W.: Boone.....	7	4,141	41,101	\$116,764	\$900	.....	.....	.....	.....	1	386	5,666	\$11,804	\$63,314	\$192,782
Bureau.....	6	215	31,895	90,611	7,590	.....	.....	.....	.....	12	1,862	65,222	135,879	49,132	283,212
DeKalb.....	38	4,976	205,616	584,136	19,900	.....	.....	.....	.....	9	2,894	50,414	105,029	316,741	1,025,806
La Salle.....	21	2,037	112,917	320,787	5,370	.....	.....	.....	.....	2	4,012	14,572	30,359	173,942	530,458
Total.....	74	809	391,529	\$1,112,298	\$33,760	.....	.....	.....	.....	25	3,874	135,874	\$283,071	\$603,129	\$2,032,258

TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon					Second and additional main track					Side or turnout track			Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value		
59	Peoria Br., C. & N. W.:															
	Bureau.....	29	3,958	157,078	\$713,991	\$6,970	2	648	11,208	\$28,019	5	5,159	31,559	\$65,748	\$241,970	\$1,056,698
	Lec.....	10	4,892	57,692	262,236	113,650					16	3,388	87,868	183,058	88,871	647,815
	Marshall.....	7	4,367	41,327	187,850	7,540					3	296	16,136	33,616	63,662	292,668
	Peoria.....	23	3,725	125,165	568,932	9,710	7	323	37,283	93,207	8	1,739	43,979	91,623	192,810	956,282
	Stark.....	5	5,134	31,534	143,336	2,320					2	1,945	12,505	26,052	48,576	220,284
	Whiteside.....	4	2,685	23,805	108,205	2,480					1	1,399	6,679	13,915	36,671	161,271
	Total.....	82	3,641	436,601	\$1,984,550	\$142,670	9	971	48,491	\$121,226	37	3,366	198,726	\$414,012		
60	Peoria (P. & P. U.).....	2	106	10,666											16,430	16,430
	Total.....	84	3,747	447,267											\$688,990	\$3,351,448
	St. Louis Peoria & Nor., C. N. W.:															
	Macoupin.....	8	4,837	47,077	\$213,986	\$6,792					4	270	21,390	\$44,562	\$72,520	\$337,860
	Mason.....	11	3,121	61,201	278,186	8,928					2	194	10,754	22,404	94,277	403,795
	Menard.....	15	1,430	80,630	366,500	8,262					2	5,159	15,719	32,749	124,206	531,717
	Peoria.....	8	4,226	46,466	211,209	4,686					2	389	10,949	22,810	71,578	310,283
61	Sangamon.....	29	3,868	156,988	713,582	23,058					9	3,744	51,264	106,800	241,831	1,085,271
	Tazewell.....	16	2,260	86,740	394,273	322,086					24	4,984	131,704	274,383	133,618	1,124,360
	Total.....	90	3,902	479,102	\$2,177,736	\$373,812					45	4,180	241,780	\$503,708	\$738,030	\$3,793,286
	Sycamore & Courtland, C. N. W.:															
	De Kalb.....	4	3,366	24,486	\$64,925							2,344	2,344	\$4,833	\$37,719	\$107,477
	Chicago Spfld. & St. Louis:															
	Sangamon.....	21	63	110,943	\$42,024	\$4,020					5	3,364	29,764	\$6,201	\$1,765	\$54,010
62	Morgan.....	6	368	32,048	12,139	453					1	2,930	8,210	1,710	510	14,812
	Macoupin.....	28	1,819	149,659	56,689	1,625					3	1,442	17,282	3,600	2,381	64,295
	Jersey.....	23	1,981	123,421	46,751	1,890					3	2,766	18,606	3,877	1,964	54,482
	Total.....	78	4,231	416,071	\$157,603	\$7,988					13	5,222	73,862	\$15,388		

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72	C. C. C. & St. Louis, Cairo Div.:															
	Alexander.....	6	2,924	34,604	\$144,183	\$15,150	15	335	79,535	\$165,698	\$93,184	\$418,215
	Clark.....	21	700	111,580	464,917	8,025	.....	.....	.....	.....	4	1,089	22,209	46,269	300,470	819,681
	Crawford.....	24	1,458	128,178	534,075	18,945	.....	.....	.....	.....	7	2,821	39,781	82,877	345,166	981,063
	Edgar.....	28	4,885	152,725	636,354	6,390	5	4,325	30,725	76,813	9	4,499	52,019	108,373	411,268	1,239,198
	Edwards.....	3	3,538	19,378	80,742	1,845	.....	.....	.....	.....	1	646	5,926	12,346	52,182	147,115
	Gallatin.....	1	1,561	6,841	28,504	.....	.....	.....	.....	.....	.....	.....	.....	.....	18,421	46,925
	Johnson.....	28	1,462	149,302	622,092	3,750	.....	.....	.....	.....	3	4,286	20,126	41,929	402,050	1,069,821
	Lawrence.....	22	3,676	119,836	499,316	15,255	.....	.....	.....	.....	14	1,035	74,955	156,156	322,701	993,428
	Pulaski.....	19	4,426	104,746	436,442	4,965	.....	.....	.....	.....	3	2,468	18,308	38,142	282,067	761,616
73	C. C. C. & St. Louis, Old Line:															
	Saline.....	27	4,926	147,486	614,525	51,510	9	1,092	48,612	121,530	54	1,110	286,230	596,312	397,160	1,781,037
	Vermilion.....	17	1,620	91,380	380,750	58,155	15	2,306	81,506	203,765	34	2,059	181,579	378,290	246,073	1,267,033
	Wabash.....	25	499	132,499	552,079	152,670	2	5,016	15,576	38,940	24	3,054	129,774	270,362	356,802	1,370,853
	White.....	32	575	169,535	706,396	10,725	.....	.....	.....	.....	11	1,138	59,218	123,370	456,535	1,297,026
	Williamson.....	1	4,169	9,449	39,370	45	.....	.....	.....	.....	.....	500	500	1,042	25,444	65,901
	Total.....	260	4,739	1,377,539	\$5,739,745	\$347,430	33	2,179	176,419	\$441,048	183	3,920	970,160	\$2,021,166	.....	.....
	White (L. & N.).....	.....	1,056	1,056	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,844	2,844
	Total.....	261	515	1,378,595	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$3,712,367	\$12261,756
	74	C. C. C. & St. Louis, Alton Br.:														
Macoupin.....		20	3,567	109,167	\$496,214	\$4,935	.....	.....	.....	.....	2	4,604	15,164	\$31,592	\$293,972	\$826,713
Madison.....		20	112	105,712	480,509	10,080	1	457	5,737	14,342	14	1,608	75,528	157,350	284,668	946,949
Montgomery.....		14	5,065	78,985	359,022	5,895	.....	.....	.....	.....	7	3,887	40,847	85,098	212,695	662,710
75	Evansville, Mt. Carmel Nor.															
	C. C. C. & St. L.:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Wabash.....	2	1,977	12,537	\$52,237	\$90	.....	.....	.....	.....	.....	605	605	\$1,260	\$33,760	\$87,347
	Total.....	55	3,464	293,864	\$1,335,745	\$20,910	1	457	5,737	\$14,342	24	4,819	131,539	\$274,040	\$791,335	\$2,436,372
76	C. C. C. & St. Louis, Alton Br.:															
	Madison.....	4	1,261	22,381	\$101,732	\$11,145	.....	.....	.....	.....	4	934	22,054	\$45,946	\$60,269	\$219,092

	Total.....	2	1,977	12,537	\$52,237	\$90	.....	.....	.....	.....	.....	605	605	\$1,260	\$33,760	\$87,347
76	Kankakee & Seneca, C. C. C. & St. L.:															
	St. L.:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Grundy.....	20	1,859	107,459	\$244,225	\$3,300	.....	.....	.....	.....	2	1,017	11,577	\$19,295	\$289,372	\$556,192
	Kankakee.....	20	3,020	108,620	246,863	1,410	.....	.....	.....	.....	1	2,628	7,908	13,180	292,499	533,952
	La Salle.....	1	1,489	6,769	15,384	60	.....	.....	.....	.....	2	3,680	14,240	23,733	18,228	57,405
77	Total.....															
	.....	42	1,088	222,848	\$506,472	\$4,770	.....	.....	.....	.....	6	2,045	33,725	\$56,208	\$600,099	\$1,167,549
77	Lowell & Southern:															
	La Salle.....	3	3,687	19,527	\$3,698	.....	.....	.....	.....	.....	.....	1,943	1,943	\$184	\$40	\$3,922
78	Cin. Indianapolis & Western:															
	Christian.....	15	2,602	81,802	\$247,885	\$8,820	.....	.....	.....	.....	2	1,114	11,674	\$24,321	\$60,397	\$341,423
	Douglas.....	27	5,023	147,583	447,221	21,722	.....	.....	.....	.....	5	278	26,678	55,579	108,965	633,487

83	E. St. Louis & Carondelet: St. Clair.....	7	4,118	41,078	\$350,097	.....	2	1,161	11,721	\$29,302	11	2,852	60,932	\$126,942	\$98,890	\$605,231
84	E. St. Louis Connecting: St. Clair.....	1	4,495	9,775	\$555,398	\$22,500	.....	3,062	3,062	\$7,656	23	2,588	124,028	\$258,392	\$49,940	\$893,886
85	E. St. Louis Junction: St. Clair.....	3	2,112	17,952	\$258,400	\$32,760	.....	.....	.....	.....	25	3,208	135,208	\$281,684	\$94,240	\$667,084
86	Elgin, Joliet & Eastern: Cook..... Du Page..... Grundy..... Kane..... Kendall..... Lake..... Will.....	26 18 20 4 3 23 55	3,490 4,019 5,041 285 2,825 5,023 469	140,770 99,059 110,641 21,405 18,665 126,463 290,869	\$1,599,659 1,125,670 1,257,284 243,239 212,102 1,437,079 3,305,330	\$31,185 14,062 5,535 2,198 458 52,357 482,113	13	4,293	72,933	182,333	22 14 10 2 28 111	3,080 4,820 1,737 3,025 4,256 3,592 4,484	119,240 78,740 54,537 13,585 4,256 151,432 590,564	248,416 164,042 113,619 28,302 8,867 315,483 1,230,341	329,290 231,719 258,812 50,071 43,661 295,823 680,401	2,390,883 1,535,493 1,635,250 323,810 265,088 2,100,742 5,924,550
	Total.....	153	32	807,872	\$9,180,363	\$587,908	30	5,079	163,479	\$408,698	191	3,874	1,012,354	\$2,109,070	.....	.....
	Cook (C. & W. I.).....	4	4,224	25,344	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	59,285	59,285
	Cook (Belt Ry. of Chi.).....	2	264	10,824	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	25,320	25,320
	Cook (Chi. Mil. & St. P.).....	1	2,202	7,482	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	17,501	17,501
	Total.....	161	1,442	851,522	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$1,991,883	\$14277,922
87	Galesburg & Great Eastern: Knox.....	9	3,071	50,591	\$38,326	\$205	.....	.....	.....	.....	.....	2,773	2,773	\$1,156	\$3,450	\$43,137
88	Hooppole, Yorktown & Tampies: Bureau..... Henry..... Whiteside.....	4 4 3	3,463 647 672	24,583 21,767 16,512	\$8,380 7,421 5,629	\$24 50 .....	.....	.....	.....	.....	.....	.....	\$1,150	\$480	\$2,108 1,866 1,416	\$10,992 9,337 7,045
	Total.....	11	4,782	62,862	\$21,430	\$74	.....	.....	.....	.....	.....	1,150	1,150	\$480	\$5,390	\$27,374
89	Grand Trunk Western: Cook..... Cook (C. & W. I.).....	25 4	4,186 4,393	136,186 25,513	\$2,579,280	\$519,489	25	4,186	136,186	\$340,466	51	1,396	270,676	\$563,908	\$269,364 50,463	\$4,272,507 50,463
	Total.....	30	3,299	161,699	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$319,827	\$4,322,970
90	Southern Ill. & Kentucky: Clay..... Effingham..... Franklin..... Jefferson..... Marion..... Massac..... Franklin Jet.....	20 18 24 10 10 6	722 1,802 1,111 538 1,523 3,495 3,920	106,322 1,802 96,151 127,258 54,323 56,295 35,600	\$322,188 5,461 291,367 385,630 164,615 170,591 107,879	\$10,000 7,500 16,000 129,095	4 2 24 1 3 3	72 17 3,010	21,192 10,560 126,720 5,297 15,840 18,850	\$44,150 22,000 264,000 11,035 33,000 39,271	\$43,082 730 38,960 51,564 22,012 22,811 14,425	\$419,420 13,691 368,327 830,289 197,662 226,402 161,575				

TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon					Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value		
91	Johnson.....	6	3,085	34,765	105,348	28,000									14,087	147,435
	Pope.....	11	2,334	60,414	183,073										24,480	218,553
	Saline.....	7	5,162	42,122	127,642	6,500									17,067	163,209
	Williamson.....	10	2,293	55,093	166,948										22,324	200,272
	Total.....	126	4,865	670,145	\$2,030,742	\$198,095					40	3,099	214,299	\$446,456	\$271,542	\$2,946,835
92	Hanover:															
	Jo Daviess.....	2	2,390	12,950	\$19,622	\$1,151						652		\$544	\$3,670	\$24,987
93	Addison Br. I. C.:															
	Du Page.....	2	697	11,257	\$31,980	\$600						2,822		\$5,880	\$13,680	\$52,140
94	Belleville & Carondelet, I. C.:															
	St Clair.....	16	3,143	87,623	\$365,096	\$750					2	2,741	13,301	\$27,710	\$33,480	\$427,036
	Benton Southern, I. C.:															
	Franklin.....	5	1,674	28,074	\$85,073	\$13,910					11	1,482	59,563	\$124,090	\$20,194	\$243,267
	Franklin C. B. & Q.:		4,513	4,513											3,246	3,246
95	Old Ben Mining.....		1,417	1,417											1,020	1,020
	Total.....	6	2,324	34,004		\$13,910									\$24,460	\$247,533
	Chi. Havana & Western Div.:															
	Champaign.....	11	3,493	61,573	\$209,908	\$1,866					1	3,696	8,976	\$18,700	\$26,709	\$257,183
	Wc Witt.....	23	3,717	125,157	426,672	4,496					3	3,039	18,879	39,331	54,290	524,789
96	Logan.....	24	3,575	130,295	444,187	11,442					3	3,086	18,926	39,429	56,519	551,577
	Macon.....	15	2,750	81,950	279,375	2,136					2	4,873	15,433	32,152	35,548	349,211
	Mason.....	25	4,564	136,564	456,559	15,550					3	1,895	17,735	36,948	59,238	577,295
	Piatt.....	28	2,004	149,844	510,832	13,324					3	3,425	19,265	40,136	64,998	629,290
	Total.....	129	4,263	685,383	\$2,336,533	\$48,814					18	4,174	99,214	\$206,696	\$297,302	\$2,889,345
96	Chi. Ill. Southern I. C.:															
	Cook.....											1,550		\$3,230		\$3,230

97	Chi. Mad. & Nor. Div., M. L. I. C.:	6	1,275	32,955	\$187,244	\$2,362	12	2,588	65,948	164,870	1	1,282	6,562	\$13,671	\$124,487	\$327,764
	Boone.....	16	1,320	85,800	487,500	18,500	.....	.....	.....	.....	20	968	106,568	222,017	324,108	1,216,995
	Cook.....	14	537	74,457	423,051	20,625	.....	.....	.....	.....	5	1,169	27,569	57,435	281,260	782,371
	De Kalb.....	19	123	100,443	570,699	8,242	.....	.....	.....	.....	5	4,027	30,427	63,390	379,421	1,021,752
	Du Page.....	18	4,340	99,380	564,659	24,960	.....	.....	.....	.....	7	2,133	39,093	81,444	375,405	1,046,468
	Kane.....	11	117	58,197	330,665	146,400	.....	.....	.....	.....	7	3,830	40,790	84,979	219,838	781,882
	Stephenson.....	25	4,565	136,565	775,937	59,325	.....	.....	.....	.....	24	850	127,570	265,771	515,871	1,616,904
	Winnebago.....	.....	2,668	2,668	15,159	180	.....	2,668	2,668	6,670	1	3,215	8,495	17,698	10,078	49,785
	Cook & St. P. A. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Total.....	111	4,385	590,465	\$3,354,914	\$280,594	12	5,256	68,616	\$171,540	73	2,242	387,682	\$806,405	\$2,230,468	\$6,843,921
98	Chi. Mad. & Nor. Brs., I. C.:	11	861	58,941	\$178,609	\$5,497	.....	.....	.....	.....	.....	2,644	2,644	\$5,509	\$44,394	\$234,009
	Stephenson, Dodgeville, Br.	14	1,169	75,089	227,543	8,528	.....	.....	.....	.....	1	1,424	6,704	13,957	56,556	306,594
	Stephenson, Mad Br.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Total.....	25	2,030	134,030	\$406,152	\$14,025	.....	.....	.....	.....	1	4,068	9,348	\$19,476	\$100,950	\$540,603
99	Chi. Spfld. Div., I. C.:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Champaign.....	.....	1,497	1,497	\$8,506	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$2,876	\$11,382
	De Witt.....	32	4,034	172,994	982,920	\$164,702	.....	.....	.....	.....	21	2,068	112,948	\$235,308	332,355	1,715,285
	Ford.....	25	3,306	135,306	768,784	4,898	.....	.....	.....	.....	6	4,268	35,948	74,892	259,949	1,108,523
	Iroquois.....	9	2,817	50,337	286,005	1,856	.....	.....	.....	.....	3	1,079	16,919	35,248	96,707	419,816
	Logan.....	17	193	89,953	511,097	6,510	.....	.....	.....	.....	5	2,988	29,388	61,225	172,817	751,649
	McLean.....	10	4,808	57,608	327,318	3,738	.....	.....	.....	.....	3	214	16,054	33,445	110,676	475,177
	Sangamon.....	15	2,200	81,400	462,500	82,542	.....	3,814	40,774	101,936	13	2,684	71,324	148,592	156,384	951,954
	Total.....	111	3,015	589,095	\$3,347,130	\$264,246	7	3,814	40,774	\$101,936	53	2,741	282,581	\$588,710	\$1,131,764	\$5,433,786
100	Chi. & Texas Div., I. C.:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Alexander.....	8	2,425	44,665	\$135,348	\$6,852	1	1,610	6,890	\$17,224	2	330	10,890	\$22,687	\$58,741	\$240,852
	Jackson.....	34	3,028	182,548	553,176	9,198	.....	.....	.....	.....	12	889	64,249	133,852	240,076	936,302
	Union.....	17	135	89,895	272,409	4,734	.....	.....	.....	.....	2	3,421	13,981	29,127	118,224	424,494
	Williamson.....	12	3,446	66,806	202,443	27,588	.....	.....	.....	.....	29	3,566	156,686	326,430	87,859	644,320
	Total.....	72	3,754	383,914	\$1,163,376	\$48,372	1	1,610	6,890	\$17,224	46	2,926	245,806	\$512,096	\$504,900	\$2,245,968
101	Dunleith & Dubuque Brg., I. C.:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Jo Daviess.....	.....	430	430	342,046	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$1,326	\$343,372
102	Goleonda Northern, I. C.:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Hardin.....	8	3,857	46,097	\$139,688	\$4,465	.....	.....	.....	.....	1	3,647	8,927	\$18,598	\$16,297	\$179,048
	Pope.....	4	461	21,581	65,396	65	.....	.....	.....	.....	.....	1,236	1,236	2,575	7,629	75,665
	Total.....	12	4,318	67,678	\$205,084	\$4,530	.....	.....	.....	.....	1	4,883	10,163	\$21,173	\$23,926	\$254,713

TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value	
103	Groves & Sand Ridge, I. C.:														
	Jackson.....	17	541	90,301	\$256,537	\$720					1	2,351	7,631	\$15,898	\$420,767
	Perry.....	.....	871	871	2,475	.....	.....	.....	.....	.....	.....	.....	.....	1,424	3,899
	Total.....	17	1,412	91,172	\$259,012	\$720	.....	.....	.....	\$15,898	1	2,351	7,631	\$15,898	\$424,666
104	Indianapolis Br., I. C.:														
	Crawford.....	21	315	111,195	\$336,955	\$59,025					17	4,359	94,119	\$196,081	\$708,248
	Effingham.....	11	1,674	59,754	181,072	1,010					2	5,203	15,763	32,840	277,359
	Jasper.....	23	4,964	126,404	383,043	1,445					4	664	21,784	45,383	561,949
	Total.....	56	1,673	297,353	\$901,070	\$61,480	.....	.....	.....	\$274,304	24	4,946	131,666	\$310,702	\$1,547,556
105	Kankakee & Southwestern, I. C.:														
	Ford.....	5	2,488	28,888	\$87,539	\$3,830						3,995	3,995	\$8,323	\$109,884
	Kankakee.....	28	2,639	150,479	455,997	7,890					4	1,047	22,167	46,181	563,160
	Livingston.....	61	5,226	327,306	991,836	28,370					5	4,950	31,350	65,314	1,200,999
	McLean.....	29	1,230	154,350	467,727	11,830					3	2,106	17,946	37,387	571,401
	Woodford.....	5	1,377	27,777	84,173	1,100					.....	3,141	3,141	6,543	101,616
	Total.....	130	2,400	688,800	\$2,087,272	\$53,020	.....	.....	.....	\$163,748	14	4,679	78,599	.....	.....
106	Woodford (M. L. I. C.).....	1	3,159	8,439	.....	.....						.....	.....	2,977	2,977
	Mc Lean (M. L. I. C.).....	1	2,555	7,855	.....	.....						.....	.....	2,765	2,765
	Total.....	133	2,834	705,074	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$248,762	\$2,552,802
107	Kensington & Eastern, I. C.:														
	Cook.....	6	3,115	34,795	\$92,260	\$2,500	6	3,062	34,742	\$57,904	3	5,256	21,096	\$26,370	\$179,034
107	Litchfield Div., I. C.:														
	Macoupin.....	7	2,535	39,495	\$209,443	\$2,780					3	1,559	17,399	\$36,248	\$315,772
	Madison.....	27	1,550	144,110	764,220	15,850					13	750	69,390	144,562	1,170,200
	Montgomery.....	29	3,930	157,050	832,840	11,470					5	2,920	29,320	61,083	1,173,011

	Sangamon. St Clair.	19	3,240	103,560	549,182	18,106	1,750	1,750	4,372	9	284 417	47,804 417	99,592 869	176,470	847,722 869
	Total.	84	695	444,215	\$2,355,685	\$48,206			\$4,372	31	650	164,330	\$342,354		
	Madison (C. P. & St. L.) St. Clair (same) Madison (Mer. Brg.) St. Clair (Trs. R. R. Assn.)	11 1 2 1	1,727 2,233 950 4,224	59,807 7,513 11,510 9,504										101,913 12,802 19,613 16,195	
	Total.	100	4,549	532,549										\$907,480	\$3,658,097
108	Mound City Br., I. C.: Pulaski.	2	4,594	15,154	\$45,922	\$1,425					5,183	5,183	\$10,798	\$27,320	\$85,465
109	Mounds & Olive Br., I. C.: Alexander. Pulaski.	7 3	2,630 962	39,590 16,802	\$119,970 59,914	\$3,870 30				2	2,878	13,438	\$27,996	\$39,292 16,676	\$191,128 67,620
	Total.	10	3,592	56,392	\$170,884	\$3,900				2	2,878	13,438	\$27,996		
	Alexander (C. & E. I.)	9	2,015	49,535										49,162	49,162
	Total.	20	327	105,927										\$105,130	\$307,910
110	Peoria Br., I. C.: Coles. Cumberland. Edwards. Jasper. Logan. Macon. Moultrie. Riehlard. Tazewell. White.	16 17 22 23 33 16 23 20 21 2	1,474 2,800 1,907 3,400 1,133 3,413 514 644 243 1,456	85,954 92,560 118,067 124,840 175,373 87,893 121,954 106,244 111,123 12,016	\$276,746 298,015 380,140 401,947 564,648 282,989 392,655 342,073 357,782 38,688	\$53,796 3,130 3,195 5,966 15,372 8,970 1,180 5,605 290				11 2 3 5 9 4 3 6 1	975 3,035 273 4,049 2,887 3,698 2,915 2,375 3,317 185	59,055 13,595 16,113 30,449 50,407 24,818 24,035 18,215 34,997 5,465	\$123,031 28,323 33,569 63,435 105,015 51,704 50,073 37,948 72,910 11,386	\$113,462 122,182 155,852 164,793 231,498 116,022 160,983 140,246 146,686 15,862	\$567,035 451,650 572,756 636,141 916,533 452,560 612,681 521,447 582,983 66,226
	Total.	196	1,144	1,036,024	\$3,335,683	\$99,349				52	2,589	277,149	\$577,394		
	Macon (I. C.) Macon (T. N. & P.) Peoria (P. & P. U.) Tazewell (same)	2 7 1 7	3,432 2,666 2,786 3,620	13,992 39,626 8,066 40,580										18,470 52,307 10,648 53,567	18,470 52,307 10,648 53,567
	Total.	215	3,088	1,138,288										\$1,502,578	\$5,515,004
111	Rantoul Div., I. C.: Champaign. McLean.	28 17	1,228 44	149,068 89,804	\$451,721 272,133	\$8,835 2,015				3 1	2,334 1,240	18,174 6,404	\$37,862 13,342	\$92,012 55,432	\$590,430 342,922

TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track			Assessed value of rolling stock	Total assessed value of railroad track and rolling stock		
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet			Total in feet	
112	Vermilion.....	21	958	111,838	338,903	2,817					1	4,488	9,768	20,350	69,032	431,102
	Total.....	66	2,230	350,710	\$1,062,757	\$13,667					6	2,666	34,346	\$71,554	\$216,476	\$1,364,454
	St. L., Alton & T. H. Div., I. C.:															
	Franklin.....	31	3,819	167,499	\$634,466	\$36,484					30	4,657	163,057	\$339,702	\$263,891	\$1,274,543
	Jackson.....	15	1,788	80,988	306,772	11,755					22	1,559	117,719	245,248	127,595	691,370
	Johnson.....	21	4,121	115,001	435,610	6,652					3	1,060	16,900	35,208	181,182	658,652
	Massac.....	19	2,659	102,979	390,072	9,963					16	1,292	85,772	178,692	162,241	740,968
	Perry.....	36	4,758	194,838	738,022	10,335	10	526	53,326		22	1,627	117,787	245,390	306,964	1,434,026
	Randolph.....	6	2,132	33,812	128,076	5,050	6	2,132	33,812		6	91	31,771	66,190	53,270	337,116
	Saline.....	16	4,468	88,948	336,924	3,160					5	131	26,531	55,272	140,136	535,492
113	St. Clair.....	40	3,387	214,587	812,830	169,296	29	1,438	154,558	386,395	88	5,230	469,870	978,896	338,078	2,685,495
	St. Clair.....		440	440	1,667..			440	440	1,100					693	3,460
	Washington.....				489,167	17,213					16	3,627	88,107	183,556	203,458	893,394
	Williamson.....	24	2,420	129,140												
	Total.....	213	3,592	1,128,232	\$4,273,606	\$269,908	45	4,536	242,136	\$605,340	211	3,434	1,117,514	\$2,328,154	.....	.....
	Jackson (C. & T.).....	11	2,129	60,209											94,858	94,858
	Williamson (C. & T.).....		3,420	3,420											5,388	5,388
	St. Clair (St. L., B. & So.).....	11	1,207	59,287											93,406	93,406
	Massac (C. B. & Q.).....		3,258	3,258											5,132	5,132
	Total.....	237	3,046	1,254,406											\$1,976,292	\$9,453,300
114	St. Louis Belleville So. Ry. I. C.:															
	St. Clair.....	11	1,207	59,287	179,658	400					3	1,859	17,697	36,868	.....	216,926
115	St. Louis & Ohio River, I. C.:															
	Johnson.....		2,844	2,844	\$8,618							1,947	1,947	\$4,056	967	\$13,641
	Pope.....	16	3,407	87,887	266,324	6,290					1	1,383	6,663	13,882	29,873	316,369
115	Total.....	17	971	90,731	\$274,942	\$6,290					1	3,330	8,610	\$17,938	\$30,840	\$330,010
	South Chicago, I. C Cook.....	4	4,805	25,925	\$196,401	\$36,140	4	4,752	25,872	\$64,680	2	4,858	15,418	\$32,121	\$147,420	\$476,762

116	Illinois Midland Kendall.....	1	4,380	9,660	\$915	\$65	.....	.....	.....	.....	.....	600	600	\$28	\$350	\$1,358
117	Illinois Northern Cook.....	3	2,441	18,281	\$346,231	\$26,320	.....	.....	.....	.....	.....	592	63,952	\$133,233	\$93,940	\$599,724
118	Missouri-Illinois: Clinton..... Marion..... Perry..... Randolph..... Randolph, C. Br..... Washington.....	2 11 1 34 10 29	937 2,437 5,089 3,647 3,524 1,977	\$11,497 60,517 10,369 183,647 56,324 155,097	\$10,887 57,308 9,819 173,454 53,337 146,873	..... 2,300 11,060 3,850	..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... .....	697 1,814 4,902 3,437 3,568	697 17,654 94,662 3,437 19,408	\$290 7,356 39,443 1,432 8,086	\$6,545 34,453 5,903 104,281 32,066 88,299	\$17,722 101,417 15,722 328,238 86,835 247,108
	Total.....	90	1,771	476,971	\$451,678	\$17,210	.....	.....	.....	.....	.....	25	135,858	\$56,607	.....	.....
119	Marion (I. C.).....	2	4,277	14,837	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8,447	8,447
	Total.....	93	768	491,808	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$279,994	\$805,489
120	Illinois Terminal: Madison.....	15	2,242	81,442	\$401,045	\$38,600	.....	.....	.....	.....	.....	28	151,469	\$315,560	\$147,085	\$902,290
121	Illinois Transfer: St. Clair.....	5	4,857	31,257	\$591,988	.....	5	3,432	29,832	\$74,580	.....	11	58,920	\$122,750	\$123,970	\$913,288
	Indiana Harbor Belt: Cook..... Cook (B. & O. C. T.)..... Cook (So. C. & So.)..... Cook (Cal. River)..... Cook (Cal. Western)..... Cook (Gr. Trunk)..... Cook (Mich. Cen.)..... Cook (C. R. I.)..... Cook (A. T. & Santa Fe)..... Cook (Chi. Jct.).....	32 13 1 4 3 1 3 2	3,748 2,745 4,118 2,059 2,218 2,640 1,853 4,382 4,963	172,708 71,385 9,398 23,179 18,058 2,640 7,133 15,840 4,382 15,523	\$2,093,430	\$132,010	28	4,738	152,578	\$381,445	178	4,107	943,947	\$1,966,556	\$348,730 144,140 18,976 46,803 36,462 5,331 14,402 31,984 8,848 31,344	\$4,922,171 144,140 18,976 46,803 36,462 5,331 14,402 31,984 8,848 31,344
	Total.....	64	2,326	340,246	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$687,020	\$5,260,461
122	Kansas & Sidell. Edgar..... Vermilion.....	24 2	..... 898	126,720 11,458	\$24,000 2,170	\$650 210	..... .....	..... .....	..... .....	..... .....	..... .....	2 3,980	\$12,209 3,980	\$1,272 414	\$2,320 210	\$28,242 3,004
	Total.....	26	898	138,178	\$26,170	\$860	.....	.....	.....	.....	.....	3	16,189	\$1,686	\$2,530	\$31,246
123	Lake Erie & Western: Ford..... McLean..... Tazewell.....	28 42 16	3,150 1,008 156	150,990 222,768 84,636	\$571,932 843,818 320,590	\$5,610 4,000 580	..... ..... .....	..... ..... .....	..... ..... .....	..... ..... .....	..... ..... .....	6 9 2	2,722 4,010 1,123	\$71,671 107,354 24,340	\$142,728 210,579 80,005	\$791,941 1,165,751 425,515

TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value	
124	Vermilion.....	21	5,055	115,935	439,148	10,870					12	2,556	65,916	137,325	696,934
	Woodford.....	9	4,258	51,778	196,128	970					1	1,247	6,527	13,597	259,639
	Total.....	118	3,067	626,107	\$2,371,616	\$22,030					32	1,098	170,058	\$354,287	.....
	Tazewell (P. & P. U.).....	.....	4,008	4,008	.....	.....					.....	.....	.....	.....	.....
	Peoria (same).....	1	3,490	8,770	.....	.....					.....	.....	.....	.....	.....
	Total.....	121	5	638,885	.....	.....					.....	.....	.....	.....	.....
125	LaSalle & Bureau County:														
	Bureau.....	1	1,561	6,841	\$15,548	.....						4,384	4,384	\$4,119	\$24,234
	LaSalle.....	5	101	26,501	60,229	.....						4,782	4,782	15,956	81,166
	Total.....	6	1,662	33,342	\$75,777	.....					1	3,886	9,166	\$20,075	\$105,400
126	Litchfield & Madison:														
	Macoupin.....	8	3,434	45,674	\$155,707	\$700					1	3,363	8,643	\$18,006	\$266,679
	Madison.....	31	1,175	164,855	562,005	5,420					18	4,296	99,336	206,950	1,107,399
	Montgomery.....	4	2,681	23,801	81,140	.....					.....	674	674	1,404	130,624
	Total.....	44	2,010	234,330	\$798,852	\$6,120					20	3,053	108,653	\$226,360	\$1,504,702
127	Louisville & Nashville M. L.:														
	Clinton.....	3	4,775	20,615	\$150,318	\$4,090					.....	2,927	2,927	\$6,098	\$205,018
	Hamilton.....	22	2,228	118,388	863,246	5,920					4	1,059	22,179	46,206	1,170,995
	Jefferson.....*	26	4,827	142,107	1,036,197	9,565					8	893	43,133	89,860	1,442,459
	St. Clair.....	29	1,328	154,448	1,126,183	49,345					34	416	179,936	374,867	1,962,330
	Washington.....	28	2,968	150,808	1,099,642	7,790					5	2,840	29,240	60,917	1,493,972
	White.....	21	2,766	113,646	828,668	9,270					5	4,032	30,432	63,400	\$1,146,722
127	Total.....	132	3,052	700,012	\$5,104,254	\$85,980	5	4,981	31,381	\$78,452	58	1,607	307,847	\$641,348	\$7,421,496
	O'Fallon Br., L. & N.:														
	St. Clair.....	6	237	31,917	\$96,718	\$735					1,550	1,550	\$3,230	\$121,583

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TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value	
136	Peoria.....	19	3,046	103,366	636,249	20,423					13	3,601	72,241	80,680	887,854
	Warren.....	29	2,458	155,578	957,629	41,524					10	4,173	56,973	121,433	\$1,239,280
	Total.....	89	808	470,728	\$2,897,473	\$92,537					40	4,347	215,547	\$449,056	
	Peoria (C. R. I. & P.).....	3	3,557	19,397										15,140	15,140
	Total.....	92	4,365	490,125										\$382,556	\$3,821,622
136	Missouri & Ill. Brg & Belt: Madison.....		3,161	3,161	\$359,204	\$900		2,981	2,981	\$7,452		2,537	2,537	\$2,242	\$375,084
137	Missouri Pacific:														
	Alexander.....	7	783	37,743	\$250,190	\$8,178	7	783	37,743	\$94,358	7	4,402	41,362	\$86,171	\$478,897
	Jackson.....	22	3,853	120,013	795,541	9,852	14	928	74,848	187,120	8	4,476	46,716	97,324	1,217,029
	Monroe.....	30	2,665	161,065	1,067,666	7,284	30	2,665	161,065	402,663	4	2,584	23,704	49,383	1,697,695
	Randolph.....	32	3,652	172,612	1,144,208	16,470	10	1,718	54,518	136,294	13	1,255	69,895	145,615	1,625,524
138	St. Clair.....	8	2,380	44,620	295,777	89,214	8	1,931	44,171	110,427	72	5,220	385,380	47,289	1,345,582
	Union.....	17	4,250	94,010	623,172	5,610	17	1,193	90,953	227,382	3	3,897	19,737	99,634	996,917
	Total.....	119	1,743	630,063	\$4,176,554	\$136,608	87	3,938	463,298	\$1,158,244	111	714	586,794	\$1,222,487	
	St. Clair (Ter. Assn').....		3,854	3,854										4,085	4,085
	St. Clair (P. C. C. & St. L.).....	1	3,538	8,818										9,345	9,345
140	St. Clair (Ter. R. R. Assn').....	3	4,330	20,170										21,377	21,377
	Alexander (So. Ill. Mo. Brg.).....	2	898	11,458										12,143	12,143
	Total.....	127	3,803	674,363										\$714,701	\$7,408,594
	Cairo & Thebes: Alexander.....	24	2,766	129,486	\$245,238	\$57,390					11	18	58,098	\$110,034	\$549,893
	East Ivory: St. Clair.....	6	2,340	34,020	\$128,864	\$925					3	256	16,096	\$33,533	\$199,377

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TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet			Assessed value
151	New York Chi., & St. Louis:														
	Cook.....	10	2,376	55,176	\$470,250	\$356,784	10	2,276	55,076	\$137,690	46	475	243,355	\$506,990	\$236,185
	Cook (N. Y. Cen.).....	8	2,164	44,404	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	190,075
	Total.....	18	4,540	99,580	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$426,260
152	Peoria & Eastern:														
	Champaign.....	29	967	154,087	\$569,071	\$129,420	.....	.....	.....	.....	22	4,305	120,465	\$250,969	\$141,660
	De Witt.....	4	3,922	25,042	92,485	2,040	.....	.....	.....	.....	1	4,098	9,378	19,537	23,022
	McLean.....	37	751	196,111	724,274	24,645	.....	.....	.....	.....	9	2,622	50,142	104,462	180,294
	Piatt.....	8	1,210	43,450	160,469	1,080	.....	.....	.....	.....	1	4,060	9,340	19,458	39,946
	Tazewell.....	21	957	111,837	413,034	13,890	.....	.....	.....	.....	10	4,640	57,440	119,667	102,817
	Vermilion.....	22	967	117,127	432,571	22,275	.....	4,428	4,428	11,070	14	3,712	77,632	161,734	107,681
	Total.....	122	3,494	647,654	\$2,391,904	\$193,350	.....	4,428	4,428	\$11,070	61	2,317	324,397	\$675,827	.....
	Peoria (P. & P. U.).....	1	4,224	9,504	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8,737
	Tazewell (same).....	6	4,066	35,746	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	32,863
	Total.....	131	1,224	692,904	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$637,020
153	Peoria Pekin Union:														
	Peoria.....	8	3,017	45,257	\$1,457,139	\$109,700	3	1,761	17,601	\$41,669	47	1,560	249,720	\$520,250	\$131,684
	Tazewell.....	7	2,885	39,845	1,282,888	6,675	7	908	37,868	89,649	63	2,863	335,503	698,964	115,936
	Total.....	16	622	85,102	\$2,740,027	\$116,375	10	2,669	55,469	\$131,318	110	4,423	585,223	\$1,219,214	.....
	Tazewell (C. P. St. L.).....	1	4,224	9,504	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,654
	Tazewell (L. E. & W.).....	1	2,376	7,656	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22,276
	Total.....	19	1,942	102,262	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$297,550
154	Peoria Ry. Terminal:														
	Peoria.....	7	2,740	39,700	\$150,379	\$12,564	.....	.....	.....	.....	7	4,646	41,606	\$86,679	\$93,229
	Tazewell.....	898	898	3,401	3,000	4	1,131	22,251	46,357	2,109
	Total.....	7	3,638	40,598	\$153,780	\$15,564	12	497	63,857	\$133,036	\$95,338

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TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value	
163	Quincy, Omaha & Kansas City: Adams..... Adams (C. B. & Q.)..... Total.....	4	.....	21,120	.....	\$7,200	.....	.....	.....	.....	1	1,271	6,551	\$34,120	\$41,320 1,160
164	Jacksonville & Havana: Cass..... Mason..... Morgan..... Total.....	15 16 9	587 4,560 4,477	79,787 89,040 51,997	\$30,222 33,727 19,696	\$647 813 1,683	.....	.....	.....	.....	1 2 4	5,256 4,283 1,976	10,536 14,843 23,096	\$2,195 3,092 4,812	\$39,154 44,428 30,161
165	St. Louis, Troy & Eastern: Madison..... St. Clair..... Total..... Madison (St. L. Ill. B.): Total.....	41 19 1	4,344 3,049 735	220,824 103,369 6,015	\$83,645 \$489,437 28,480	3,143	.....	.....	.....	.....	9	955	48,475	\$10,099	\$113,743
166	St. Louis & Ill. Belt St. L. T. E. Madison..... Total.....	20 4	3,784 4,299	109,384 25,419	\$517,917	\$38,000	.....	.....	.....	.....	15	680	79,880	\$166,416	\$840,080 118,300
167	St. Louis & O'Fallon: St. Clair..... Total.....	25	2,803	134,803	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$54,853 \$290,900
168	St. Louis-Southwestern M. P.: Alexander (So. Ill. Mo. Brg.).. Alexander (Mo. Pac.).. Jackson (Same).. Monroe (Same).. Randolph (Same).. Union (Same).....	6 8 7 2 22 30 32 17	4,829 4,933 783 898 3,853 2,665 3,652 4,250	36,509 47,173 37,743 11,458 120,013 161,065 172,612 94,010	\$172,865 \$402,042	\$1,000 \$18,938	5 11	1,912 2,795	28,312 60,875	\$58,983 \$126,823	\$232,848 \$815,219
															\$38,280 11,621 121,722 163,359 175,070 95,349

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TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet			Assessed value
173	Terminal R. R. Ass'n of St. L.:														
	St. Clair (Ill. Trans.)	5	4,857	31,257										\$26,149	\$26,149
	St. Clair (E. St. L. B.)	1	2,956	8,236										6,890	6,890
	St. Clair (E. St. L. & C.)	7	4,118	41,078										34,365	34,365
	St. Clair (C. C. & St. L.)		4,194	4,194										3,508	3,508
	St. Clair (St. L. Brg.)		4,488	4,488										3,755	3,755
	Madison (E. St. L. Belt)		792	792										662	662
	Total	17	285	90,045										\$75,329	\$75,329
174	Terminal R. R. Ass'n of St. L.:														
	St. Clair					\$543,900					37	1,953	\$197,313	\$1,651,749	\$2,195,649
175	Toledo, Peoria & Western:														
	Ford	5	5,228	31,628	\$14,975	\$2,034					1	879	6,159	\$1,750	\$7,070
	Fulton	33	3,549	177,789	84,181	3,186					5	2,601	29,001	8,239	39,740
	Hancock	41	5,137	221,617	104,932	14,808					6	1,146	32,826	9,326	49,536
	Henderson	5	91	26,491	12,543	1,560						2,800	2,800	795	5,921
	Iroquois	31	2,707	166,387	78,782	6,294					7	3,754	40,714	11,566	37,191
	Livingston	18	543	95,583	45,257	4,932					5	3,512	29,912	8,498	21,365
	McDonough	27	4,093	146,653	69,438	2,253					4	3,996	25,116	7,135	32,780
	McLean	21	714	111,594	52,838	2,748					3	4,796	20,636	5,863	24,945
	Peoria	12	904	64,264	30,428	897					2	1,230	11,790	3,349	14,364
	Tazewell	15	4,216	83,416	39,496	3,726					4	1,771	22,891	6,503	18,645
	Woodford	18	1,792	96,832	45,848	2,430					4	2,559	23,679	6,727	21,644
		Total	231	2,574	1,222,254	\$578,718	\$44,868					46	2,644	245,524	\$69,751
176	Henderson (C. B. & Q.)	9	1,637	49,157										\$10,988	\$10,988
	Peoria (P. & P. U.)	7	2,706	39,666										8,866	8,866
	Total	248	1,637	1,311,077										\$293,055	\$986,392
176	Toledo, St. Louis & Western:														
	Bond	8	1,631	43,871	\$207,723	\$5,250					4	4,682	25,802	\$53,754	\$308,797
	Coles	31	4,568	168,248	796,629	41,602					16	430	84,910	176,896	1,176,470
	Cumberland	7	3,576	40,536	191,932	1,893					2	2,607	13,167	27,431	38,872

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TABLE NO. 9—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet			Assessed value
180	Livingston (Same).....	32	458	169,418	657,778	24,111					13	561	69,201	144,168	1,091,162
	Will (Same).....	28	3,373	151,213	587,096	20,829					10	1,972	54,772	114,108	958,651
	Pike (Han. Brg.).....	1	4,146	9,426	36,597	158						4,710	4,710	9,812	61,316
	Pike (H. & N.).....	38	4,864	205,504	797,885	11,700					11	4,479	62,559	130,331	1,261,489
	Scott (Same).....	4	2,665	23,785	92,347	1,702									131,267
	Total.....	661	2,677	3,492,757	\$13,560,895	\$869,442	183	4,336	970,576	\$2,426,440	361	223	\$1,906,303	\$3,971,464	
	Adams (C. B. & Q.).....	14	2,640	76,560											\$119,802
	Pike (Same).....	2	4,752	15,312											23,961
	Hancock (T. P. & W.).....	6	2,692	34,372											53,785
	Livingston (Same).....	6	1,320	33,000											51,638
181	Cook (C. & W. I.).....	19	4,382	104,702											163,838
	Pike (La Pike Co. R. R.).....	6	897	32,577											50,976
	Madison (St. L. M. Brg.).....	3	211	16,051											25,116
	Total.....	720	3,721	\$3,805,331											\$5,954,586
	Chester & Mt. Vernon:														
	Jefferson.....	17	1,816	91,576	\$34,688	\$2,310					2	89	10,649	\$4,034	\$20,301
	Perry.....	26	4,788	142,068	53,813	6,250					2	5,165	15,725	5,956	31,494
	Randolph.....	20	2,141	107,741	40,811	3,300					2	4,282	14,842	5,622	23,885
	Total.....	64	3,465	341,385	\$129,312	\$11,860					7	4,256	41,216	\$15,612	\$75,680
															\$232,464
182	Casey & Kansas R. R.:														
	Clark.....	13	2,109	70,749	\$ 26,799	\$400					2	3,212	13,772	\$1,435	\$28,634
	Coles.....	1	5,037	10,317	3,908										3,908
	Edgar.....	3	3,840	19,680	7,455	200						1,957	1,957	203	7,858
	Total.....	19	426	100,746	\$ 38,162	\$600					2	5,169	15,729	\$1,638	\$40,400
	Wisconsin Central:														
	Cook.....	20	1,015	106,615	\$605,767	\$153,757	19	1,043	\$101,363	\$253,408	24	3,529	\$130,249	\$271,352	\$124,843
	Lake.....	25	2,502	134,502	764,216	42,098					11	5,091	63,171	131,606	157,497
	Total.....	45	3,517	241,117	\$1,369,983	\$195,855					36	3,340	\$193,420	\$402,958	

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TABLE NO. 9—Continued

No	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
				Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value	
191	Jefferson Southwestern: Jefferson.....	11	114	58,194	\$132,259	\$510	.....	.....	.....	.....	2	4,897	15,457	\$16,101	\$6,430 \$155,300
192	Alton & Eastern: Jersey..... Madison..... St. Clair.....	9 26 1	2,736 488 2,349	50,256 137,768 7,629	\$28,555 78,277 4,334	\$730 1,655 735	..... ..... .....	..... ..... .....	..... ..... .....	..... ..... .....	3 17 7	4,732 3,112 3,738	20,572 92,872 40,698	\$4,286 19,348 8,478	\$8,258 22,637 1,254 \$41,829 121,917 14,801
	Total.....	37	293	195,653	\$111,166	\$3,120	.....	.....	.....	.....	29	1,022	154,142	\$32,112	.....
	Madison (M. J. & St. L.).....	.....	3,841	3,841	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	631
	Total.....	37	4,134	199,494	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$179,178
139	St. Louis Connecting Penn.: Madison (R. of W.).....	7	3,783	40,743	\$11,575	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$11,575
	Grand Total.....	11613	3,918	61,317,558	\$360,582,472	55,113,318	2,898	4,201	15,305,641	37,981,909	9,051	1,837	47,822,897	99,725,542	\$109779895 \$663183136

*Does not include.

ELECTRIC ROADS
TABLE NUMBER 10—STATEMENT OF THE ASSESSMENT OF ELECTRIC RAILROAD TRACK, BUILDINGS AND ROLLING STOCK FOR THE YEAR 1928.

No.	Name and location of road	Main track including right of way and improvements thereon					Second and additional main track				Side or turnout track			Assessed value of rolling stock	Total assessed value of railroad track and rolling stock	
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet			
1	Chicago Aurora & Elgin: Cook..... Du Page..... Kane..... Total.....	12	1,991	65,351	\$210,410	\$28,600	10	816	53,616	\$91,391	4	654	21,774	\$24,331	\$82,762	\$437,494
		39	3,385	209,305	673,899	79,850	12	2112	65,472	111,600	8	1,658	43,899	49,053	265,067	1179,469
		15	3,514	82,714	266,314	159,000	1	2086	7,366	12,555	7	435	37,395	41,786	104,751	584,406
		67	3,610	357,370	\$1,150,623	\$267,450	23	5014	126,454	\$215,546	19	2,747	* 103,067	\$115,170	\$452,580	\$2,201,369
2	Belleville & Mascoutah Tra.: St. Clair R. of W.....	8	2,640	44,880	\$5,100											\$5,100
		11	450	58,530	\$110,852	\$460						4,557	4,557	\$3,797	\$17,890	\$132,999
4	Central Ill. Traction: Coles..... Edgar..... Total.....	3	780	16,620	31,478							620	620	517	5,080	37,075
		14	1,230	75,150	\$142,330	\$460						5,177	5,177	\$4314	\$22,970	\$170,074
5	Chi. Joliet Elec. Ry. Co.: Cook.....	20	4,155	109,755	\$191,303	\$26,250	16	46	84,526	\$96,044	1	1,935	7,215	\$4,098	\$39,000	\$356,695
		5	2,640	29,040	\$11,000						1	1,134	6,414	\$1,215	\$7,260	\$19,475
8	Chi. South Shore & So. Bend: Cook (K. & E.).....	20	2,640	108,240											\$32,727	\$32,727
		20	1,834	107,434	\$366,252	\$99,690	20	1,957	107,557	\$203,706	3	1,155	16,995	\$25,750	\$202,745	\$898,143
9	Chi. No. Shore & Milwaukee: Cook..... Lake..... Total.....	48	3,747	257,187	876,774	255,200	45	4,005	241,605	457,586	14	2,098	76,018	115,178	485,353	2,190,091
		69	301	364,621	\$1,243,026	\$354,890	66	682	349,162	\$661,292	17	3,253	93,013	\$140,928		

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TABLE NO. 10—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock		
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet			Assessed value	
16	Ill. Cen. Electric: Fulton.....	32	66	169,026	\$64,026	\$24,984	.....	.....	.....	.....	1	14	5,294	\$1,002	\$24,750	0 \$114,762
17	Ill. Traction Inc. M. Div.: Champaign..... De Witt..... Logan..... Macoupin..... Madison..... Montgomery..... Peoria..... Piatt..... Sangamon..... Tazewell..... McLean..... Vermillion..... Macon..... Total.....	31 16 27 47 30 15 25 62 36 29 35 36	2,955 1,543 1,038 4,460 1,101 220 1,082 1,781 480 686 4,920 2,997 3,868	166,635 86,023 143,598 252,620 159,501 79,420 1,082 133,781 327,840 190,766 158,040 187,797 193,948	\$315,597 162,922 271,966 478,447 302,085 150,416 2,049 253,373 620,910 361,299 299,318 335,676 367,326	\$7,490 3,080 3,220 23,800 19,355 3,570 5,390 28,945 8,540 8,330 3,031 123,340	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... ..... .....	7 1 3 10 17 1 1 1 23 8 2 7 17	602 1,482 293 919 2,876 2,961 3,900 4,152 3,906 922 5,129 4,130 4,967	37,562 6,762 16,133 53,719 92,636 8,241 3,900 9,432 125,346 43,162 15,689 41,090 94,727	\$46,953 8,453 20,166 67,149 115,795 10,301 4,876 11,790 156,682 53,953 19,611 51,362 118,408	\$101,957 52,634 87,862 154,568 97,592 48,594 662 81,855 200,592 116,722 96,698 114,905 118,669	\$471,997 227,089 383,214 723,964 534,827 212,881 7,587 352,408 1,007,129 540,514 423,957 524,974 727,743
	Macon (Dec. Ry.)..... Champaign..... Peoria (Peoria Ry.)..... Sangamon (Spfld. Ry.)..... Madison..... Total.....	2 2 2 3	5,140 2,005 5,150 1,690 240	15,700 12,565 5,150 12,250 16,080	9,606 7,688 3,151 7,496 9,839
18	Cairo & St. Louis: Alexander..... Pulaski..... Total.....	4 1 6	1,888 4,603 1,211	23,008 9,883 32,891	\$26,145 11,231 \$37,376	\$5,000 \$5,000	\$1,311,090 \$9,760 4,193	\$6,176,064 \$41,229 17,380	

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TABLE NO. 10—Continued

No.	Name and location of road	Main track including right of way and improvements thereon				Second and additional main track				Side or turnout track				Assessed value of rolling stock	Total assessed value of railroad track and rolling stock
		Miles	Feet	Total in feet	Assessed value excluding buildings	Assessed value of buildings on right of way	Miles	Feet	Total in feet	Assessed value	Miles	Feet	Total in feet	Assessed value	
29	St. Louis Belleville Elec. St. Clair.....	9	3,771	51,291	\$135,999	\$12,600					8	1,612	43,852	\$73,086	\$346,095
30	St. Louis St. Libory: St. Clair R. of W.....	11		58,080	\$11,000										\$11,000
31	So. Ill. Ry & Power Co.: Saline.....	15	1,235	80,435	\$137,105	\$25,125					1	4,070	9,350	\$9,740	\$195,950
32	St. Louis & Ohio River: St. Clair.....	13	168	68,808	\$260,636	\$8,462					4	630	21,750	\$36,250	\$383,724
	St. Clair R. of W.....	6	5,055	36,735	6,956										6,956
	Total.....	19	5,223	105,543	\$267,592										\$390,680
33	Terre Haute & Western: Edgar.....	10	955	53,755	\$142,532	\$3,400						1,716	1,716	\$2,145	\$151,927
34	Rockford Beloit, Janesville: Winnebago.....	17	574	90,334	\$34,217	\$1,440					1	2,930	8,210	\$2,332	\$52,855
	Grand Total.....	*1152	3,281	6,085,841	\$27,879,519	\$2,615,484	178	4,505	944,345	\$1,824,490	249	4,344	1,319,064	\$1,788,968	\$43296,346

*Does not include 77 miles, 914 feet trackage rights.

TABLE NUMBER 11—SHOWING THE ASSESSED VALUE OF RAILROAD PROPERTY IN EACH COUNTY IN THE STATE OF ILLINOIS, FOR THE YEAR 1928.

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Adams—													
Chicago, Burlington & Quincy.....	77	385	\$2,697,552	\$156,610	.....	.....	.....	37	2,014	\$502,801	\$3,768,159	\$22,240	\$3,790,399
Quincy, Omaha & Kansas City.....	.....	.....	.....	\$7,200	.....	.....	.....	1	1,271	\$34,120	41,320	11,700	53,020
same (C. B. & Q.).....	4	.....	.....	.....	.....	.....	.....	.....	.....	1,160	1,160	.....	1,160
Wabash.....	22	103	451,401	32,288	.....	.....	.....	8	1,440	181,928	756,617	30,600	787,217
same (C. B. & Q.).....	14	2,640	.....	.....	.....	.....	.....	.....	.....	119,802	119,802	.....	119,802
Total.....	117	3,128	\$3,148,953	\$196,098	.....	.....	\$536,316	46	4,725	\$805,691	\$4,687,058	\$64,540	\$4,751,598
Alexander—													
Chicago & Eastern Illinois (I. C.).....	1	1,637	.....	.....	.....	.....	.....	.....	.....	\$20,569	\$20,569	.....	\$20,569
same (So. Ill. & Mo. Brg.).....	2	2,323	.....	.....	.....	.....	.....	.....	.....	38,311	38,311	.....	38,311
Eastern Ill. & Mo. (C. & E. I.).....	17	1,799	\$364,155	\$31,337	.....	4,521	\$95,533	8	3,616	272,274	774,601	\$16,772	791,373
C. C. C. & St. Louis—Cairo Div.....	6	2,924	144,183	15,150	.....	.....	165,698	15	335	93,184	418,215	1,200	419,415
Chicago & Texas—I. C.....	8	2,425	135,348	6,852	.....	1,610	22,687	2	330	58,741	240,852	4,142	244,994
Mounds & Olive—I. C.....	7	2,630	119,970	3,870	.....	.....	27,996	2	2,878	39,292	191,128	.....	191,248
same (C. & E. I.).....	9	2,015	.....	.....	.....	.....	.....	.....	.....	49,162	49,162	.....	49,162
Missouri Pacific.....	7	783	250,190	8,178	.....	783	86,171	7	4,402	40,000	478,897	1,000	479,897
same (So. Ill. & Mo. Brg.).....	2	898	.....	.....	.....	.....	.....	.....	.....	12,143	12,143	.....	12,143
Cairo & Thebes—Mo. Pae.....	24	2,766	245,238	57,390	.....	.....	110,034	11	18	137,231	549,893	63,020	612,913
Mobile & Ohio.....	30	482	481,460	48,810	.....	.....	158,085	24	1,694	193,790	882,145	21,306	903,451
same (I. C.).....	5	754	.....	.....	.....	.....	.....	.....	.....	33,120	33,120	.....	33,120
St. Louis Southwestern (So. Ill. & Mo. Brg.).....	7	783	.....	.....	.....	.....	.....	.....	.....	38,280	38,280	.....	38,280
same (Mo. Pac.).....	2	898	.....	.....	.....	.....	.....	.....	.....	11,621	11,621	.....	11,621
Total.....	131	1,997	\$1,740,544	\$171,587	9	1,634	\$666,204	71	2,713	\$1,037,713	18\$3,738,937	\$107,560	\$3,846,497
Bond—													
Jacksonville & St. Louis (C. B. & Q.).....	27	591	\$759,134	\$13,950	27	591	\$50,044	4	2,901	\$176,870	\$1,357,876	\$6,495	\$1,364,371
Vandalia.....	22	3,185	971,939	9,520	2	126	148,390	13	2,587	290,656	1,447,220	1,430	1,448,650
Toledo, St. Louis & Western.....	8	1,631	207,723	5,250	.....	.....	53,754	4	4,682	42,070	308,797	150	308,947
Total.....	58	127	\$1,938,796	\$28,720	29	717	\$252,188	22	4,890	\$509,596	\$3,113,893	\$8,075	\$3,121,968

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Boone—													
Chicago & North Western.....	37	3,229	\$1,278,793	\$85,120			\$266,919	24	1,401	\$305,915	\$1,936,747	\$21,451	\$1,958,198
Northern Illinois—C. & N. W.....	7	4,141	116,764	900			11,804	1	386	63,314	192,782	50	192,832
Chi. Mad. & Nor. Div. (M. I. L. C.).....	6	1,275	187,244	2,362			13,671	1	1,282	124,487	327,764	25	327,789
Total.....	51	3,365	\$1,582,801	\$88,382			\$292,394	26	3,069	\$493,716	\$2,457,293	\$21,526	\$2,478,819
Brown—													
Wabash.....	23	3,370	\$484,584	\$5,258			\$25,683	2	1,768	\$195,303	\$710,828	\$600	\$711,428
Bureau—													
Chicago, Burlington & Quincy.....	72	4,260	\$2,548,239	\$77,860	40	3,337	\$536,343	24	1,931	\$474,971	\$3,905,436	\$5,748	\$3,911,184
Ill. Valley & Northern—C. B. & Q.....	30	546	541,861	6,460				2	4,573	196,386	776,234	1,864	778,098
Chi. Milwaukee & St. Paul (I. I. L.).....	5	1,759								28,486	28,486		28,486
De Pue, Ladd & Eastern—(C. & N. W.).....	8	4,752								4,807	4,807		4,807
Rochelle & Southern—C. Mil. & St. P.....	2	319	112,846	5,865				3	3,727	43,054	191,412	3,225	194,637
same—Ladd to Cherry.....	2	5,190	41,761	1,688				2	970	15,933	76,852	35	76,887
De Pue, Ladd & Eastern—C. & N. W.....	3	1,780	40,045	810					2,733	27,143	73,692	150	73,842
same (N. Y. Cen.).....	2	4,214								22,758	22,758		22,758
Northern Illinois—C. & N. W.....	6	215	90,611	7,590				12	1,862	49,132	283,212	4,595	287,807
Peoria Br.—C. & N. W.....	29	3,958	713,991	6,970	2	648	28,019	5	5,159	241,970	1,056,698	1,265	1,057,963
Chicago, Rock Island & Pacific.....	40	2,786	1,904,800	36,612	40	2,786	534,965	17	5,240	224,242	2,898,536	1,980	2,900,516
same—P. B. V.....	4	1,709	203,212					1	3,446	23,923	245,314		245,314
De Pue & Northern.....	3	750	5,681	100					2,960		9,145		9,145
Hoopole, Yorktown & Tampico.....	4	3,463	8,380	24					1,150	2,108	10,992		10,992
La Salle & Bureau County.....	1	1,561	15,548						4,384	4,119	24,234		24,234
New York Cen.—Ill. Div.....	5	1,759	106,663	12,038				9	5,037	108,445	336,640	5,700	342,340
same—(C. B. & Q.).....	6	3,326								134,815	134,815		134,815
same—C. & N. W.....	1	5,122								40,061	40,061		40,061
Total.....	227	2,949	\$6,333,638	\$156,017	83	1,491	\$1,099,327	83	932	\$1,642,353	\$10,119,324	\$24,562	\$10,143,886

Carroll— Chicago, Burlington & Northern— (C. B. & Q.)..... Chicago, Milwaukee & St. Paul..... Total.....	47	1,788	\$1,278,143	\$114,490	11	1,998	\$150,195	29	3,789	\$326,894	\$308,824	\$2,178,546	\$25,207	\$2,203,753
	62	912	1,865,182	132,680	26	1,079	314,452	62	613	621,161	332,089	3,265,564	92,195	3,357,759
	109	2,700	\$3,143,325	\$247,170	37	3,077	\$464,647	91	4,402	\$948,055	\$640,913	\$5,444,110	\$117,402	\$5,561,512
Cass— B. & O. S. W.—Spfld. Div..... Bloom., Jack. & Roodhouse—C. & A..... St. Louis, R. I. & Chicago—C. B. & Q..... Jacksonville & Havana..... Total.....	25	3,917	\$514,837	\$3,600	.....	.....	.....	5	4,661	\$64,710	\$180,172	\$763,319	.....	\$763,319
	2	2,379	58,814	1,155	.....	.....	.....	.....	5,164	10,758	29,482	100,209	.....	100,209
	10	4,507	271,340	87,080	10	1,569	\$135,923	37	4,462	416,296	70,806	981,445	.....	981,445
Chicago & Eastern Illinois..... Eastern, Illinois & St. Louis—C. & E. I..... Chicago, Havana & Western Div.—I. C..... Chicago, Springfield Div.—I. C..... Rantoul Div.—I. C..... Peoria & Eastern..... Wabash..... same—(C. of S.)..... same—(C. & P.)..... Total.....	15	587	30,222	647	.....	.....	.....	1	5,256	2,195	6,090	39,154	.....	39,154
	54	830	\$875,213	\$92,482	10	1,569	\$135,923	46	3,703	\$493,959	\$286,550	\$1,884,127	.....	\$1,884,127
	8	745	\$276,797	\$2,132	.....	.....	.....	1	2,883	\$17,006	\$127,827	\$423,762	\$203	\$423,965
Christian— B. & O. S. W.—Spfld. Div..... Eastern Ill. & St. Louis—C. & E. I..... same—(C. C. & St. L.)..... Chicago, Illinois Midland..... C. C. C. & St. Louis—St. Louis Div..... Cin., Ind. & Western..... Wabash..... Eastern Illinois & Peoria..... Total.....	29	1,328	848,294	11,473	.....	.....	.....	6	5,205	76,844	459,291	1,395,902	720	1,396,622
	11	3,493	209,908	1,866	.....	.....	.....	1	3,696	18,700	26,709	257,183	935	258,118
	.....	1,497	8,506	.....	.....	.....	.....	.....	.....	.....	2,876	11,382	.....	11,382
Clark— C. C. C. & St. Louis—Cairo Div..... Vandalia..... Terre Haute & Peoria..... same—(P. C. C. & St. L.)..... Casey & Kansas R. R..... Yale Short Line..... Total.....	28	1,228	451,721	8,835	.....	.....	.....	3	2,334	37,862	92,012	590,430	825	591,255
	29	967	569,071	129,420	.....	.....	.....	22	4,305	250,969	141,660	1,091,120	87,640	1,178,760
	28	3,031	585,768	14,242	11	3,367	153,618	12	2,374	136,946	236,083	1,126,657	3,000	1,129,657
Carroll— Chicago, Burlington & Northern— (C. B. & Q.)..... Chicago, Milwaukee & St. Paul..... Total.....	11	3,617	239,543	2,542	.....	.....	.....	3	579	34,206	96,544	372,835	1,130	373,965
	6	1,947	130,559	1,552	.....	.....	.....	1	3,830	18,979	52,620	203,710	250	203,960
	153	2,013	\$3,320,167	\$172,062	11	3,367	\$153,618	53	4,086	\$591,512	\$1,235,6	\$2,472,981	\$94,703	\$5,567,684
Christian— B. & O. S. W.—Spfld. Div..... Eastern Ill. & St. Louis—C. & E. I..... same—(C. C. & St. L.)..... Chicago, Illinois Midland..... C. C. C. & St. Louis—St. Louis Div..... Cin., Ind. & Western..... Wabash..... Eastern Illinois & Peoria..... Total.....	30	4,535	\$617,178	\$8,080	.....	.....	.....	6	3,901	\$74,127	\$215,987	\$915,372	\$1,105	\$916,477
	3	4,609	112,315	6,512	.....	.....	.....	4	1,723	47,590	60,810	227,227	50	227,277
	7	3,800	.....	.....	.....	.....	.....	.....	.....	.....	121,210	121,210	.....	121,210
Clark— C. C. C. & St. Louis—Cairo Div..... Vandalia..... Terre Haute & Peoria..... same—(P. C. C. & St. L.)..... Casey & Kansas R. R..... Yale Short Line..... Total.....	15	4,486	190,195	20,765	.....	.....	.....	11	1,346	99,043	132,209	442,212	63,380	505,592
	10	4,969	328,233	2,880	8	34	105,685	5	913	56,902	155,564	649,264	.....	649,264
	15	2,602	247,885	8,820	.....	.....	.....	2	1,114	24,321	60,397	341,423	271	341,694
Carroll— Chicago, Burlington & Northern— (C. B. & Q.)..... Chicago, Milwaukee & St. Paul..... Total.....	31	1,63	636,133	34,080	31	163	409,607	17	3,949	195,227	256,382	1,531,429	5,560	1,536,989
	15	477	15,090	.....	.....	.....	.....	.....	.....	.....	.....	15,090	.....	15,090
	130	4,521	\$2,147,029	\$81,137	39	197	\$515,292	47	2,386	\$497,210	\$1,002,559	\$4,243,227	\$70,366	\$4,313,593
Clark— C. C. C. & St. Louis—Cairo Div..... Vandalia..... Terre Haute & Peoria..... same—(P. C. C. & St. L.)..... Casey & Kansas R. R..... Yale Short Line..... Total.....	21	700	\$464,917	\$8,025	.....	.....	.....	4	1,089	\$46,269	\$300,470	\$819,681	\$120	\$819,801
	29	952	1,254,753	7,940	1	3,343	\$21,558	14	769	155,602	375,231	1,815,084	1,445	1,816,529
	.....	4,087	19,351	175	.....	.....	.....	.....	3,007	6,265	9,954	35,745	.....	35,745
Carroll— Chicago, Burlington & Northern— (C. B. & Q.)..... Chicago, Milwaukee & St. Paul..... Total.....	.....	3,268	.....	.....	.....	.....	.....	.....	.....	.....	7,959	7,959	.....	7,959
	13	2,109	26,799	400	.....	.....	.....	2	3,212	1,435	.....	28,634	.....	28,634
	1	1,620	1,307	.....	.....	.....	.....	.....	.....	.....	.....	1,307	.....	1,307
Carroll— Chicago, Burlington & Northern— (C. B. & Q.)..... Chicago, Milwaukee & St. Paul..... Total.....	66	2,176	\$1,767,127	\$16,540	1	3,343	\$21,558	21	2,797	\$209,571	\$693,614	\$2,708,410	\$1,565	\$2,709,975

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.		Second and additional main track.			Side or turnout track			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Clay—												
B. & O. S. W. M. L.	22	4,880	\$745,038				13	4,366	\$160,451	\$1,125,603	\$5,600	\$1,131,203
B. & O. S. W.—Spfld. Div.	25	3,317	512,564				3	4,520	179,376	737,397		737,397
Southern Ill. & Kentucky.	20	722	322,188				4	72	43,082	419,420		419,420
Total	68	3,639	\$1,579,790				21	3,678	\$382,909	\$2,282,420	\$5,600	\$2,288,020
Clinton—												
B. & O. S. W. M. L.	30	4,023	\$999,763				15	4,092	\$215,308	\$1,406,648	\$13,980	\$1,420,628
Jacksonville & St. Louis—C. B. & Q.	15	2,060	430,924	15	2,060	\$203,150	4	3,934	100,401	789,911	2,850	792,761
same—(B. & O. S. W.)	27	3,007							179,855	179,855		179,855
Missouri—Illinois.	2	937	10,887					697	6,545	17,722	50	17,772
Louisville & Nashville—M. L.	3	4,775	150,318					2,927	44,512	205,018	800	205,818
Southern.	31	2,359	943,403				4	3,962	239,009	1,243,396	4,488	1,247,884
Total	111	1,321	\$2,535,295	15	2,060	\$203,150	25	5,052	\$785,630	\$3,842,550	\$22,168	\$3,864,718
Coles—												
C. C. C. & St. Louis—St. L. Div.	27	4,751	\$836,994				29	305	\$396,688	\$1,714,827	\$73,850	\$1,788,677
Peoria Div.—I. C.	16	1,474	276,746	1	2,474	\$19,385	11	975	113,462	567,035	45,000	612,035
Terre Haute & Peoria.	5	1,495	132,079					3,845	67,936	208,865		208,865
Toledo, St. Louis & Western.	31	4,568	796,629				16	430	161,343	1,176,470	5,010	1,181,480
Casey & Kansas R. R.	1	5,037	3,908							3,908		3,908
Total	83	1,485	\$2,046,356	1	2,474	\$19,385	57	275	\$739,429	\$3,671,105	\$123,860	\$3,794,965
Cook—												
Atelison, Topeka & Santa Fe.	20	1,097	\$969,973				122	3,118	\$137,576	\$3,673,999		
same—(C. & W. I.)	1	1,518		20	877	\$266,192			8,765	8,765		
same (I. C.)		686							885			
B. & O.—Chicago.	5	4,646	734,990				25	1,296	86,121	1,397,651		
same—(C. R. I. & Pae.)	6	827		5	4,540	77,350			90,174	90,174		
same—(B. & O. Conn.)	2	1,552							33,598	33,598		
same (B. & O. C. T.)	7	4,802							115,847	115,847		
B. & O. Chicago Terminal.	61	828	10,090,875	44	300	581,550	128	295	299,693	14,197,602		
B. & O. Connecting.	2	1,552	183,515	2	1,557	30,293	30	4,190	41,729	389,789		
Belt Ry. of Chicago.	29	5,085	7,191,136	25	1,175	332,938	291	1,967	1,130,690	12,218,226		

Blue Island.....	4	1,742	173,197	23,470	.....	3	3,590	40,479	77,425	314,571	.....
Calumet Western.....	3	2,229	325,105	30	.....	.....	4,400	9,166	.....	378,851	.....
C. & O. Ry. Co. of Indiana.....	18	4,224	.....	.....	.....	.....	.....	.....	31,980	31,980	.....
Chicago & Alton.....	24	4,591	870,433	529,100	24	77	3,650	854,604	299,198	2,881,613	.....
Chicago, Burlington & Quincy	15	468	528,102	1,466,554	35	220	1,124	2,422,341	98,434	4,979,569	.....
same—(St. C. A. L.).....	.....	2,668	.....	.....	.....	.....	.....	.....	3,296	3,296	.....
same—(Chi. U. Sta. Co.).....	.....	4,171	.....	.....	.....	.....	.....	.....	5,153	5,153	.....
same—(Penn. R. R.).....	.....	2,112	.....	.....	.....	.....	.....	.....	2,609	2,609	.....
Chicago & Calumet River.....	1	3,606	50,488	5,250	.....	1	1,570	14,270	32,670	102,678	.....
Chicago & Eastern Illinois.....	11	4,535	403,203	144,375	11	88	5,271	978,981	186,202	1,869,489	.....
same—(C. & W. I.).....	16	5,245	.....	.....	.....	.....	.....	.....	266,820	266,820	.....
Chicago & Erie (C. & W. I.).....	19	3,286	.....	.....	.....	.....	.....	.....	61,389	61,389	.....
Chicago Great Western.....	5	2,964	155,718	10,124	5	18	2,697	203,619	32,340	475,211	.....
same—(B. & O. C. T.).....	10	1,742	.....	.....	.....	.....	.....	.....	60,071	60,071	.....
Chi. Heights Ter. Transfer.....	5	2,750	340,525	16,000	.....	17	4,451	196,294	30,800	583,619	.....
Chicago & Illinois Western.....	10	3,610	213,674	420	.....	15	2,081	169,335	127,270	510,699	.....
same—(R. of W.).....	2	4,415	2,836	.....	.....	.....	.....	.....	.....	2,836	.....
Chi. Indp. & Louisville (C. & W. I.).....	19	4,435	.....	.....	.....	.....	.....	.....	179,883	179,883	.....
Chicago Junction Ry. Co.....	2	1,897	943,712	.....	2	33	3,337	369,952	.....	1,340,544	.....
Chicago, Lake Shore & Eastern	2	3,775	1,357,481	8,790	2	94	4,938	1,044,287	66,963	2,513,259	.....
same—(Belt Ry. of Chi.).....	.....	400	.....	.....	.....	.....	.....	.....	1,869	1,869	.....
same—(C. & W. I.).....	1	718	.....	.....	.....	.....	.....	.....	28,018	28,018	.....
same (E. J. & E.).....	13	4,293	.....	.....	.....	.....	.....	.....	340,690	340,690	.....
same—(C. & E. I.).....	1	3,653	.....	.....	.....	.....	.....	.....	41,729	41,729	.....
same—(Ind. Har. Belt).....	9	1,273	.....	.....	.....	.....	.....	.....	227,925	227,925	.....
same—(Mich. Cen.).....	1	1,848	.....	.....	.....	.....	.....	.....	33,297	33,297	.....
same—(B. & O. C. T.).....	13	3,115	.....	.....	.....	.....	.....	.....	335,187	335,187	.....
Chicago, Milwaukee & St. Paul.....	59	210	1,771,193	770,330	54	253	3,230	2,536,117	315,355	6,044,718	.....
same—(P. C. C. & St. L.).....	2	2,294	.....	.....	.....	.....	.....	.....	13,003	13,003	.....
same—(Pitts. Ft. W. & Chi.).....	.....	2,691	.....	.....	.....	.....	.....	.....	2,722	2,722	.....
same—(B. T. Cut Off).....	10	1,680	.....	.....	.....	.....	.....	.....	55,113	55,113	.....
same—(Chi. U. Sta. Co.).....	2	53	.....	.....	.....	.....	.....	.....	10,737	10,737	.....
same—(Penn. R. R.).....	4	3,138	.....	.....	.....	.....	.....	.....	24,540	24,540	.....
Chicago & North Western.....	68	5,066	2,344,622	9,219,378	110	371	2,355	4,085,906	560,885	17,664,851	.....
same—(St. C. A. L.).....	.....	2,668	.....	.....	.....	.....	.....	.....	4,110	4,110	.....
Chicago & Northern (C. & N. W.).....	12	1,798	296,173	2,752	12	5	763	56,590	100,372	618,782	.....
Des Plaines Valley (C. & N. W.).....	20	2,765	492,568	3,395	20	2	3,294	28,862	166,930	962,668	.....
Junction Ry. (C. & N. W.).....	6	3,757	161,077	8,046	8	18	1,036	200,158	54,589	542,622	.....
Chicago, Peoria & Western.....	.....	2,930	8,878	.....	.....	.....	.....	.....	.....	8,878	.....
Chicago River & Indiana.....	2	2,220	169,432	.....	1	15	3,105	171,468	38,031	393,901	.....
same—(A. T. & Santa Fe).....	2	3,432	.....	.....	.....	.....	.....	.....	41,637	41,637	.....
same—(Ind. Har. Belt).....	1	2,746	.....	.....	.....	.....	.....	.....	23,884	23,884	.....
same—(P. C. C. & St. L.).....	2	1,367	.....	.....	.....	.....	.....	.....	35,492	35,492	.....
same—(U. S. Yds. & T. Co.).....	7	1,986	.....	.....	.....	.....	.....	.....	115,896	115,896	.....
Chicago, Rock Island & Pacific.....	31	4,718	1,498,997	1,622,181	31	126	3	1,386,006	176,468	5,102,052	.....
Chicago Short Line.....	1	644	145,856	48,400	.....	7	1,244	79,592	171,160	449,206	.....
Chicago, Terre Haute & S. E.....	1	4,893	30,827	3,555	.....	3	1,823	33,453	16,491	84,326	.....
same—(B. & O. C. T.).....	12	2,508	.....	.....	.....	.....	.....	.....	106,777	106,777	.....
same—(Ind. Har. Belt).....	33	3,378	.....	.....	.....	.....	.....	.....	287,932	287,932	.....
same—(C. R. I. & Pac.).....	1	.....	.....	.....	.....	.....	.....	.....	8,559	8,559	.....

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.	Assessed value.			
Cook—Continued													
Chicago & Western Indiana.....	27	4,537	6,129,041	532,294	27	4,600	367,900	169	1,102	1,861,295	9,594,310	.....	.....
Chi. West Pullman & So.....	.....	5,185	147,302	31,000	.....	.....	.....	11	1,745	124,635	424,487	.....	.....
Elgin, Joliet & Eastern.....	26	3,490	1,599,659	31,185	13	4,293	182,333	22	3,080	248,416	2,390,883	.....	.....
same—(C. & W. I.).....	4	4,224	.....	.....	.....	.....	.....	.....	.....	.....	59,285	.....	.....
same—(Belt Ry. of Chi.).....	2	264	.....	.....	.....	.....	.....	.....	.....	.....	25,320	.....	.....
same—(Chi. Mil. & St. P.).....	1	2,202	.....	.....	.....	.....	.....	.....	.....	.....	17,501	.....	.....
Grand Trunk Western.....	25	4,186	2,579,280	519,489	25	4,186	\$340,466	51	1,396	\$563,908	\$4,272,507	.....	.....
same—(C. & W. I.).....	4	4,393	.....	.....	.....	.....	.....	.....	.....	.....	50,463	.....	.....
Chicago & Illinois Southern (I. C.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,230	.....	.....
Chi. Mad. & Nor. Div. M. I. C.....	16	1,320	487,500	18,500	12	2,588	164,870	20	968	222,017	1,216,995	.....	.....
same—(St. C. A. L.).....	.....	2,668	15,159	180	.....	2,668	6,670	1	3,215	17,698	49,785	.....	.....
Kensington & Eastern (I. C.).....	6	3,115	92,260	2,500	6	3,062	57,904	3	5,256	26,370	179,034	.....	.....
South Chicago.....	4	4,805	196,401	36,140	4	4,752	64,680	2	4,858	32,121	476,762	.....	.....
Illinois Northern.....	3	2,441	346,231	26,320	.....	.....	.....	12	592	133,233	599,724	.....	.....
Indiana Harbor Belt.....	32	3,748	2,093,430	132,010	28	4,738	381,445	178	4,107	1,966,556	4,922,171	.....	.....
same—(B. & O. C. T.).....	13	2,745	.....	.....	.....	.....	.....	.....	.....	.....	144,140	.....	.....
same—(So. Chi. & So.).....	1	4,118	.....	.....	.....	.....	.....	.....	.....	.....	18,976	.....	.....
same—(Cal. River).....	4	2,059	.....	.....	.....	.....	.....	.....	.....	.....	46,803	.....	.....
same—(Cal. Western).....	3	2,218	.....	.....	.....	.....	.....	.....	.....	.....	36,462	.....	.....
same—(Gr. Trunk).....	.....	2,640	.....	.....	.....	.....	.....	.....	.....	.....	5,331	.....	.....
same—(Mich. Cen.).....	1	1,853	.....	.....	.....	.....	.....	.....	.....	.....	14,402	.....	.....
same—(C. R. & I.).....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,984	.....	.....
same—(A. T. & Santa Fe).....	.....	4,382	.....	.....	.....	.....	.....	.....	.....	.....	8,848	.....	.....
same—(Chi. Jet.).....	2	4,963	.....	.....	.....	.....	.....	.....	.....	.....	31,344	.....	.....
Manufacturers Junction.....	1	4,540	204,584	54,500	.....	.....	.....	5	5,208	65,850	388,759	.....	.....
Michigan Central.....	6	2,746	1,369,216	474,555	6	2,746	86,066	56	4,651	625,689	2,665,046	.....	.....
same—(St. A. L.).....	.....	3,748	.....	.....	.....	.....	.....	.....	.....	.....	11,924	.....	.....
same—(I. C.).....	14	.....	.....	.....	.....	.....	.....	.....	.....	.....	235,162	.....	.....
Joliet & Northern Ind. (Mich. Cen.).....	13	3,885	549,432	7,434	.....	.....	.....	9	321	99,669	887,259	.....	.....
New York Central (M. L.).....	7	3,432	2,027,250	1,056,010	7	3,211	100,428	100	935	1,101,948	4,441,193	.....	.....
same—(C. R. I. & Pac.).....	6	1,862	.....	.....	.....	.....	.....	.....	.....	.....	129,176	.....	.....
New York, Chicago & St. Louis.....	10	2,376	470,250	356,784	10	2,276	137,690	46	475	506,990	1,707,899	.....	.....
same—(N. Y. Cen.).....	8	2,164	.....	.....	.....	.....	.....	.....	.....	.....	190,075	.....	.....
Pere Marquette (B. & O. C. T.).....	6	1,742	.....	.....	.....	.....	.....	.....	.....	.....	46,327	.....	.....
same—(Chi. R. I. & Pac.).....	6	3,300	.....	.....	.....	.....	.....	.....	.....	.....	48,486	.....	.....
same—(B. & O.).....	5	4,631	.....	.....	.....	.....	.....	.....	.....	.....	43,012	.....	.....

Pitts., Cinn., Chi. & St. Louis.	26	4,910	7,001,780	491,460	26	4,301	353,952	100	4,995	1,110,406	346,293	9,303,891	
same—(B. & O. C. Ter.)		2,006									4,885		
same—(Chi. Jct. R. R.)	4										51,437		
Englewood Conn.—P. C. C. & St. L.	2	1,800	468,182	1,135				2	2,374	26,946	30,102	526,365	
Pitts. Ft. W. & Chicago.	13	1,750	6,932,348	2,313,180	13	1,677	175,793	95	3,469	1,052,227	424,914	10,898,462	
same—(So. Chi. & Sou.)	15	529									481,290		
same—(Cal. Western)	3	2,228									109,069		
same—(Chi. U. Sta. Co.)	4	4,013									24,225		
Pullman	4	2,581	269,330		1	4,382	24,155	8	1,820	91,792	88,990	474,267	
Chi., Palatine & Wauconda.	3	2,682	21,048	600					250	104	25,530		
So. Chi. & Southern—Penn. Co.	15	509	981,266	14,130				14	333	154,694		1,150,090	
Union Stock Yds. & Transit Co.	9	925	3,670,076	186,542	8	104	105,860	128	4,950	1,418,312	334,445	5,715,235	
Wabash—C. & S.	20	4,747	428,431	51,120	15	1,240	201,100	38	15	418,031	172,672	1,271,354	
same—(C. & W. I.)	19	4,382									163,838		
Wisconsin Central.	20	1,015	605,767	153,757	19	1,043	253,408	24	3,529	271,352	124,843	1,409,127	
same—(B. & O. C. T.)	10	4,435		810,224				6	4,551	1,132,218	67,020		
Central Terminal—Wis. Cen.				14,296,000				9	4,611	217,212			
Chi. Union Station Co.	1	2,239	7,974,696		1	2,078	45,988					22,533,896	
Total	1,093	5,073	\$78,114,505	c38961,936	653	4,635	\$8,564,664	3,069	3,19\$	434656,035	\$3,572,143	\$173869,283	
Crawford—													
C. C. C. & St. Louis—Cairo Div.	24	1,458	\$534,075	\$18,945				7	2,821	\$82,877	\$345,166	\$981,063	\$982,543
Indianapolis Br.—I. C.	21	315	336,955	59,025				17	4,359	196,081	116,187	708,248	718,248
Total	45	1,773	\$871,030	\$77,970				25	1,900	\$278,958	\$461,358	\$1,689,311	\$1,700,791
Cumberland—													
Peoria Div.—I. C.	17	2,800	\$298,015	\$3,130				2	3,035	\$28,323	\$122,182	\$451,650	\$453,377
Vandalia.	20	4,506	896,697	3,780	20	4,536	\$275,340	5	1,190	57,479	268,154	1,501,450	1,501,450
Toledo, St. Louis & Western.	7	3,576	191,932	1,893				2	2,607	27,431	38,872	260,128	260,128
Yale Short Line.	7	686	7,130	100					1,395	145		7,375	7,375
Total	53	1,008	\$1,393,774	\$8,903	20	4,536	\$275,340	10	2,947	\$113,378	\$429,208	\$2,220,603	\$2,222,323
De Kalb—													
Chicago, Burlington & Quincy	9	4,095	\$342,145	\$13,956	5	2,098	\$71,245	4	1,364	\$46,842	\$63,773	\$537,961	\$538,263
Chicago & Iowa—C. B. & Q.	18	2,936	501,014	8,890				4	2,423	49,048	121,054	680,006	680,452
Chicago Great Western.	18	630	507,341	16,088				8	3,140	94,542	105,366	723,337	723,397
same—(De Kalb Br.)	5	4,280	162,697					2	817	23,702	33,789	220,188	220,208
Chicago, Milwaukee & St. Paul.	18	919	545,222	27,170	18	919	218,089	9	2,836	95,371	97,075	982,927	1,001,737
Chicago & North Western.	17	2,640	595,000	35,388	23	1,397	307,093	10	2,296	114,783	142,337	1,194,601	1,195,109
Northern Illinois—C. & N. W.	38	4,976	584,136	19,900				9	2,894	105,029	316,741	1,025,806	1,025,911
Sycamore & Courtland—C. & N. W.	4	3,366	64,925						2,344	4,833	37,719	107,477	107,527
Chi., Mad. & Nor. Div.—M. L. I. C.	14	537	423,051	20,625				5	1,169	57,435	281,260	782,371	782,561
Chicago, Milwaukee & Gary.	28	820	450,485	6,890				6	1,209	62,290	28,079	547,744	554,210
same—(C. G. W.)		4,224									798		798
Total	174	3,023	\$4,176,016	\$148,907	46	4,414	\$596,427	60	4,652	\$653,875	\$1,227,991	\$6,803,216	\$6,830,273

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
De Witt—													
Chi., Havana & Western Div.—I. C.....	23	3,717	\$426,672	\$4,496				3	3,039	\$39,331	\$524,789	\$170	\$524,959
Chi., Springfield Div.—I. C.....	32	4,034	982,920	164,702				21	2,068	235,308	1,715,285	47,710	1,762,995
Peoria & Eastern.....	4	3,922	92,485	2,040				1	4,098	19,537	137,084	50	137,134
Terre Haute & Peoria.....	18	3,677	467,410	3,045				2	2,196	26,575	737,448	120	737,568
Total.....	79	4,790	\$1,969,487	\$174,283				29	841	\$320,751	\$3,114,606	\$48,050	\$3,162,656
Douglas—													
Chicago & Eastern Illinois.....	24	751	\$820,836	\$93,856	20	295	\$264,738	23	2,280	\$257,750	\$1,816,248		\$1,816,248
Eastern Illinois & St. L.—C. & E. I.....	1	1,824	39,018	68		4,539	11,348				71,560		71,560
Cin., Indp. & Western.....	27	5,023	447,221	21,722				5	278	55,579	633,487		633,487
Terre Haute & Peoria.....	22	3,610	567,093	6,860				4	3,012	50,275	915,919		915,919
Toledo, St. Louis & Western.....		3,182	15,066								18,117		18,117
Total.....	76	3,830	\$1,889,234	\$122,506	20	4,834	\$276,086	33	290	\$363,604	\$3,455,331		\$3,455,331
Du Page—													
Atchison, Topeka & Santa Fe.....	4	4,779	\$235,445	\$158	4	4,779	\$64,748	1	1,714	\$14,571	\$348,317	\$285	\$348,602
Chicago, Burlington & Quincy.....	21	3,517	758,313	154,680	36	2,440	481,300	18	1,344	200,800	1,736,436	31,366	1,767,802
Chicago Great Western.....	17	3,915	496,761	2,326	1	1,177	16,143	9	4,927	109,265	727,664	360	728,024
Chicago, Milwaukee & St. Paul.....	14	498	422,830	291,650	14	343	168,780	27	5,016	279,500	1,238,043	36,230	1,274,273
Chicago & North Western.....	25	396	852,550	142,794	24	4,094	327,035	49	59	539,123	2,065,451	112,974	2,178,425
Elgin, Joliet & Eastern.....	18	4,019	1,125,670	14,062				14	4,820	164,042	1,535,493	1,310	1,536,803
Addison Br.—I. C.....	2	697	31,980	600					2,822	5,880	52,140	20	52,160
Chi. Madison & Nor. Div.—I. C.....	19	123	570,699	8,242				5	4,027	63,390	1,021,752	710	1,022,462
Chi. & Illinois Western (Local Assmt.).....												420	
Total.....	123	2,104	\$4,494,248	\$614,512	81	2,273	\$1,058,006	127	3,609	\$1,376,571	\$8,725,296	\$183,675	\$8,908,971
Edgar—													
Chicago Terre Haute S. E.....	1	4,374	\$29,255	\$45					3,540	\$6,705	\$51,655		\$51,655
C. C. C. & St. Louis—St. L. Div.....	25	2,719	765,449	32,250				17	1,932	191,025	1,351,504	1,730	1,353,234
Cin. Indianapolis & Western.....	21	2,605	343,894	13,434				6	3,808	73,933	515,051		515,051
Kansas & Sidell.....	24		24,000	650				2	1,649	1,272	28,242		28,242
Terre Haute & Peoria.....	26	4,998	673,664	16,310				8	1,403	90,923	1,127,404		1,127,404
Toledo St. Louis & Western.....	19	4,385	495,762	6,037				4	3,469	51,227	653,434		653,434

[illegible]

Kankakee & Seneca—C. C. C. & St. L.	20	1,859	244,225	3,300	.....	.....	.....	2	1,017	19,295	289,372	556,192	.....	556,192
Elgin, Joliet & Eastern.....	20	5,041	1,257,284	5,535	.....	.....	.....	10	1,737	113,619	258,812	1,635,250	.....	1,636,607
Total.....	102	1,900	\$4,143,414	\$107,457	54	2,538	\$719,145	38	420	\$414,051	\$1,045,898	\$6,429,965	\$4,027	\$6,433,992
Hamilton—														
Louisville & Nashville—(M. L.).....	22	2,228	863,246	5,920	.....	.....	.....	4	1,059	46,206	255,623	1,170,995	18,125	1,189,120
Shawneetown Br.—(L. & N).....	14	1,452	292,637	2,280	.....	.....	.....	1	4,732	20,858	24,688	340,463	4,400	344,863
Total.....	36	3,680	\$1,155,883	\$8,200	.....	.....	.....	6	511	\$67,064	\$280,311	\$1,511,458	\$22,525	\$1,533,983
Hancock—														
Atchison, Topeka & Santa Fe.....	7	1,473	\$349,391	\$5,482	7	1,473	\$96,083	5	1,864	\$58,883	\$49,556	\$559,395	\$6,155	\$565,550
Chicago Burlington & Quincy.....	41	1,912	1,447,674	17,090	.....	.....	.....	6	2,467	71,139	269,834	1,805,737	916	1,806,653
Toledo, Peoria & Western.....	41	5,137	104,932	14,808	.....	.....	.....	6	1,146	9,326	49,536	178,602	155	178,757
Wabash.....	21	3,223	443,014	5,355	.....	.....	.....	1	985	13,052	178,548	639,969	635	640,604
same (T. P. & W.).....	6	2,692	.....	.....	.....	.....	.....	.....	.....	.....	53,785	.....	.....	53,785
Total.....	118	3,877	2,345,011	\$42,735	7	1,473	\$96,083	19	1,182	\$152,400	\$601,259	\$3,237,488	\$7,861	\$3,245,349
Hardin—														
Golconda Northern—(I. C).....	8	3,857	\$139,688	\$4,465	.....	.....	.....	1	3,647	\$18,598	\$16,297	\$179,048	\$20	\$179,068
Henderson—														
Atchison, Topeka & Santa Fe.....	22	2,722	1,080,745	\$26,334	22	2,722	\$297,205	7	5,267	\$87,973	\$153,288	\$1,645,545	\$1,965	\$1,647,510
Chicago Burlington & Quincy.....	32	2,144	1,134,212	10,690	17	4,709	236,173	8	1,189	90,477	211,408	1,682,960	537	1,683,497
St. L., R. I. & Chicago—(C. B. & Q.).....	14	4,112	369,469	1,040	.....	.....	.....	1	58	11,121	96,413	478,043	206	478,249
Minneapolis & St. Louis.....	.....	4,105	25,268	.....	.....	.....	.....	.....	.....	.....	3,204	28,472	15	28,487
Toledo, Peoria & Western.....	5	91	12,543	1,560	.....	.....	.....	.....	2,800	795	5,921	20,819	.....	20,819
same (C. B. & Q.).....	9	1,637	.....	.....	.....	.....	.....	.....	.....	.....	10,988	.....	.....	10,988
Total.....	84	4,251	\$2,622,237	\$39,624	40	2,151	\$533,378	17	4,034	\$190,366	\$481,222	\$3,866,827	\$2,723	\$3,869,550
Henry—														
Chicago, Burlington & Quincy.....	35	1,364	\$1,234,043	\$27,040	14	3,281	\$193,003	15	406	\$165,846	\$230,015	\$1,849,947	\$2,064	\$1,852,011
St. L. R. I. & Chicago—(C. B. & Q.).....	27	781	678,698	7,033	.....	.....	.....	8	3,447	95,181	177,105	958,017	1,002	959,019
Chicago, Rock Island & Pacific.....	27	3,710	1,302,025	5,940	27	3,710	365,675	7	3,385	84,052	153,280	1,910,972	3,200	1,914,172
Rock Island & Peoria—(C. R. I. & Pac).....	31	979	810,821	6,750	.....	.....	.....	5	499	56,040	172,550	1,046,161	900	1,047,061
Hoople, Yorktown & Tampico.....	4	647	7,421	50	.....	.....	.....	.....	.....	.....	1,866	9,337	.....	9,337
Total.....	125	2,201	\$4,033,008	\$46,813	42	1,711	\$558,678	36	2,457	\$401,119	\$734,816	\$5,774,434	\$7,166	\$5,781,600
Iroquois—														
Chicago & Eastern Illinois.....	36	1,742	\$1,235,217	\$58,673	36	1,711	\$479,478	14	2,760	\$159,750	\$570,432	\$2,503,550	\$652	\$2,504,202
same (Cissna Br.).....	11	1,195	381,695	.....	.....	.....	.....	1	3,166	17,596	176,269	575,560	.....	575,560
same (Freeland Br.).....	8	4,576	301,467	.....	.....	.....	.....	.....	3,860	8,042	139,219	448,728	.....	448,728
Eastern Ill. & St. Louis (C. & E. I.).....	15	3,308	453,169	9,830	.....	.....	.....	4	3,440	51,166	245,358	759,523	60	759,583
Chicago, Lake Shore & Eastern (C. & E. I.)	36	1,742	.....	.....	.....	.....	.....	.....	.....	.....	896,054	896,054	.....	896,054
Chicago, Terre Haute (S. E).....	35	4,373	573,252	30,015	16	1,550	195,522	5	2,632	54,985	306,664	1,160,438	1,060	1,161,498
Cin., LaFayette & Chicago (C.C.C. & St.L.)	20	2,634	491,973	4,620	.....	.....	.....	8	4,888	98,183	291,459	886,235	170	886,405

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Iroquois—Continued													
	9	2,817	286,005	1,856			35,248	3	1,079	96,707	419,816	110	419,926
	31	2,707	78,782	6,294			11,566	7	3,754	37,191	133,833	145	133,978
	205	3,974	\$3,801,560	\$111,288	52	3,261	\$436,536	46	4,459	\$2,759,353	\$7,783,737	\$2,197	\$7,785,934
Jackson—													
	34	3,028	\$553,176	\$9,198			\$133,852	12	889	\$240,076	\$936,302	\$120	\$936,422
	17	541	256,537	720			15,898	1	2,351	147,612	420,767	530	421,297
	15	1,788	306,772	11,755			245,248	22	1,559	127,595	691,370	3,905	695,275
	11	2,129								94,858	94,858		94,858
	22	3,853	795,541	9,852	14	928	187,120	8	4,476	127,192	1,217,029	352,538	1,569,567
	23	2,743	493,910	2,385				11	90	131,611	749,093	200	749,293
	34	1,613	548,888	54,960			110,055	16	4,918	220,930	934,833	13,520	948,353
	22	3,853								121,722	121,722		121,722
	181	3,708	\$2,954,824	\$88,870	14	928	\$723,564	72	3,723	\$1,211,596	\$5,165,974	\$370,813	\$5,536,787
Jasper—													
	23	4,964	\$383,043	\$,1445			\$45,383	4	664	\$132,078	\$561,949	\$1,311	\$563,260
	23	3,400	401,947	5,966			63,435	5	4,049	164,793	636,141	75	636,216
	4	400	4,075	100							4,175		4,175
Jefferson—													
	51	3,484	\$789,065	\$7,511			\$108,818	9	4,713	\$296,871	\$1,202,265	\$1,386	\$1,203,651
	25	2,017	\$710,696	\$5,140	25	2,017	\$335,043			\$165,584	\$1,226,359	\$5,500	\$1,231,859
	24	2,747	760,128	18,325			98,542	8	5,060	385,003	1,261,998	700	1,262,698
	26	4,827	1,036,197	9,565			89,860	8	893	306,837	1,442,459	9,045	1,451,504
	26	1,700	789,659	11,895			51,840	4	3,763	200,058	1,053,452	345	1,053,797
	17	1,816	34,688	2,310			4,034	2	89	20,301	61,333	6,900	68,233
	11	114	132,259	510			16,101	2	4,897	6,430	155,300	1,300	156,600
	24	538	385,630	129,095			264,000	24		51,564	830,289	40,045	870,334
	155	3,199	\$3,849,257	\$176,840	25	2,017	\$534,273	51	3,612	\$1,135,777	\$6,031,190	\$63,835	\$6,095,025

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Kankakee—													
Chicago & Eastern Illinois.....	32	110	\$1,088,708	\$43,063	20	3,548	\$272,870	31	1,043	\$502,773	\$2,250,587	\$15,940	\$2,266,527
Chi., Lake Shore & Eastern (C. & E. I.)....	20	3,548	.....	.....	.....	.....	.....	.....	.....	509,860	509,860	.....	509,860
Chicago, Milwaukee & Gary.....	13	1,616	212,896	8,600	.....	.....	.....	4	1,018	13,270	276,694	10,410	287,104
same (C. I. & S.).....	.....	5,016	.....	.....	.....	.....	.....	.....	.....	947	947	.....	947
Chi., Terre Haute & Southeastern.....	19	4,863	318,736	11,385	7	809	85,838	4	1,709	170,510	629,705	1,270	630,975
Kankakee & Seneca (C. C. & St. L.).....	20	3,020	246,863	1,410	.....	.....	.....	1	2,628	292,499	553,952	300	554,252
Cin., La Fayette & Chi. (C. C. C. & St. L.)	12	2,487	299,304	48,150	.....	.....	.....	17	3,694	177,317	719,467	6,170	725,637
Kankakee & Southwestern.....	28	2,639	455,997	7,890	.....	.....	.....	4	1,047	53,092	563,160	600	563,760
New York Central (Ill. Div.).....	38	3,666	773,886	57,350	.....	.....	.....	47	1,018	786,819	2,137,176	14,880	2,152,056
Wabash (C. & S.).....	8	4,160	180,152	2,490	.....	.....	.....	3	2,359	72,607	293,164	400	293,564
Total.....	195	4,725	\$3,576,542	\$180,338	27	4,357	\$358,708	113	3,956	\$2,579,694	\$7,934,712	\$49,970	\$7,984,682
Kendall—													
Chicago, Burlington & Quincy.....	33	2,545	\$1,171,870	\$21,400	14	2,033	\$189,882	14	2,398	\$218,427	\$1,760,575	\$1,065	\$1,761,640
Chi., Milwaukee & Gary (E. J. & E.).....	2	2,162	.....	.....	.....	.....	.....	.....	.....	2,403	2,403	.....	2,403
Elgin, Joliet & Eastern.....	3	2,825	212,102	458	.....	.....	.....	.....	4,256	43,661	265,088	30	265,118
Illinois Midland.....	1	4,380	915	65	.....	.....	.....	.....	600	350	1,358	.....	1,358
Total.....	41	1,352	\$1,384,887	\$21,923	14	2,033	\$189,882	15	1,974	\$264,841	\$2,029,424	\$1,095	\$2,030,519
Knox—													
Atehison, Topeka & Santa Fe.....	24	4,864	\$1,196,218	\$82,824	24	4,864	\$328,960	19	648	\$169,666	\$1,988,017	\$7,990	\$1,996,007
Chicago, Burlington & Quincy.....	71	1,913	2,497,681	810,340	41	2,076	546,390	141	2,257	465,547	5,875,660	1,278,779	7,154,439
Fulton Co. Narrow Gauge (C. B. & Q.)..	17	3,879	283,755	460	.....	.....	.....	2	4,298	115,695	430,864	1,005	431,869
Galesburg & Rio (C. B. & Q.).....	12	1,010	329,164	530	6	1,108	81,970	2	4,657	79,532	522,898	161	523,059
St. Louis, R. I. & Chicago (C. B. & Q.)....	5	1,854	133,778	1,872	.....	.....	.....	.....	980	34,909	172,601	120	172,721
Rock Island & Peoria (C. R. I. & Pac.)....	2	149	52,734	.....	.....	.....	.....	.....	.....	11,222	63,956	5	63,961
Galesburg Great Eastern.....	9	3,071	38,326	205	.....	.....	.....	.....	2,773	3,450	43,137	300	43,437
Minneapolis & St. Louis.....	15	3,313	507,892	1,448	.....	.....	.....	2	1,418	64,404	598,698	160	598,858
Total.....	158	4,213	\$5,039,548	\$897,679	72	2,768	\$957,320	169	1,191	\$944,425	\$9,695,831	\$1,288,520	\$10,984,351
Lake—													
Chicago, Milwaukee & St. Paul.....	43	4,475	\$1,315,426	\$45,050	24	2,047	\$292,652	20	5,032	\$234,207	\$2,096,865	\$7,055	\$2,103,920
Chicago & North Western.....	28	3,684	975,723	319,941	28	3,684	378,810	32	2,461	233,414	2,265,015	14,430	2,279,445

Chicago & Northern (C. & N. W.).....	9	3,833	233,422	922	9	3,833	128,383	2	4,315	30,989	79,107	472,823	.....	472,823
Milwaukee State Line.....	16	2,500	395,363	14,692	16	2,500	217,450	9	2,235	103,656	133,985	865,149	3,950	869,099
Elgin, Joliet & Eastern.....	23	5,023	1,437,079	52,357	.....	.....	.....	28	3,592	315,483	295,823	2,100,742	69,755	2,170,497
Chi., Palatine & Wauconda.....	9	219	54,248	1,575	.....	.....	.....	.....	2,800	1,166	9,736	66,725	.....	66,725
Wisconsin Central.....	25	2,502	764,216	42,098	.....	.....	.....	11	5,091	131,606	157,497	1,095,417	410	1,095,827
Total.....	157	1,116	\$5,175,477	\$476,635	79	1,504	\$1,017,295	106	4,406	\$1,149,557	\$1,143,772	\$8,962,736	\$95,600	\$9,058,336
La Salle—														
Atchison, Topeka & Santa Fe.....	25	3,387	\$1,230,791	\$102,049	21	1,364	\$280,610	21	2,254	\$235,696	\$174,570	\$2,023,716	\$12,105	\$2,035,821
Dwight & Peoria (C. & A.).....	12	1,508	293,626	5,198	.....	.....	.....	2	5,085	32,594	147,805	479,223	1,368	480,591
Rutland, Toluca & Northern.....	.....	1,982	4,505	.....	.....	.....	.....	.....	690	1,150	.....	5,655	.....	5,655
Chicago, Burlington & Quincy.....	80	4,926	\$2,832,653	87,200	2	5,310	2 337,755	35	980	387,042	527,983	4,172,633	8,150	4,180,783
Ill. Valley & Northern (C. B. & Q.).....	28	978	507,335	22,880	.....	.....	.....	10	687	111,431	183,872	825,518	1,220	826,738
Chicago, Milwaukee & St. Paul (I. C.).....	.....	2,154	.....	.....	.....	.....	.....	.....	.....	.....	2,179	2,179	.....	2,179
Oglesby & Granville (C. M. & St. P.).....	7	1,270	101,367	5,480	.....	.....	.....	3	2,571	27,895	38,675	173,417	275	173,692
Rochelle & Southern (C. M. & St. P.).....	12	1,810	172,799	3,435	.....	.....	.....	3	3,692	29,594	65,928	271,756	525	272,281
Northern Illinois (C. & N. W.).....	21	2,037	320,787	5,370	.....	.....	.....	2	4,012	30,359	173,942	530,458	135	530,593
Chi., Rock Island & Pacific.....	31	2,557	1,479,761	48,510	31	2,557	415,592	35	2,760	390,750	174,204	2,508,817	1,400	2,510,217
Kankakee & Seneca (C. C. C. & St. L.).....	1	1,489	15,384	60	.....	.....	.....	2	3,680	23,733	18,228	57,405	.....	57,495
La Salle & Bureau County.....	5	101	60,229	.....	.....	.....	.....	.....	4,782	4,981	15,956	81,166	1,810	82,976
New York Cen. (Ill. Div.).....	19	4,196	395,894	5,600	.....	.....	.....	6	3,487	73,265	402,511	877,270	.....	877,270
Peru, La Salle & Deer Park.....	1	2,886	6,186	1,875	.....	.....	.....	1	2,719	4,999	5,500	18,560	.....	19,060
Wabash (C. & P.).....	1	657	23,051	2,662	.....	.....	.....	3	189	33,394	9,291	68,398	200	68,598
Lowell & Southern.....	3	3,687	3,698	.....	.....	.....	.....	.....	1,943	184	40	3,922	508	4,430
Total.....	252	3,945	\$7,448,066	\$290,319	78	1,743	\$1,033,957	130	2,571	\$1,387,067	\$1,940,684	\$12,100,093	\$28,196	\$12,128,289
Lawrence—														
B. & O. S. W. M. L.	21	2,476	\$697,740	\$12,165	.....	.....	.....	20	2,508	\$225,225	\$150,265	\$1,085,395	\$1,710	\$1,087,105
C. C. C. & St. Louis (Cairo Div.).....	22	3,676	499,316	15,255	.....	.....	.....	14	1,035	156,156	322,701	993,428	280	993,708
Total.....	44	872	\$1,197,056	\$27,420	.....	.....	.....	34	3,543	\$381,381	\$472,966	\$2,078,823	\$1,990	\$2,080,813
Lee—														
Chicago, Burlington & Quincy.....	42	4,741	\$1,501,427	\$6,340	.....	.....	.....	3	1,101	\$35,294	\$279,854	\$1,822,915	\$735	\$1,823,650
Chicago & Iowa (C. B. & Q.).....	8	4,589	239,466	840	2	3,555	\$35,287	.....	4,831	10,064	57,861	343,518	180	343,698
Chicago, Milwaukee & St. Paul (C. I.).....	2	3,861	.....	.....	.....	.....	.....	.....	.....	.....	14,589	14,589	.....	14,589
Rochelle & Southern (C. M. & St. P.).....	16	1,076	226,853	7,140	.....	.....	.....	2	680	17,030	86,551	337,574	375	337,949
Chicago & North Western.....	26	677	888,359	130,701	51	2,662	679,855	13	205	143,427	212,515	2,054,857	990	2,055,847
Peoria Br. (C. & N. W.).....	10	4,892	262,236	113,650	.....	.....	.....	16	3,388	183,058	88,871	647,815	95	647,910
Total.....	107	3,996	\$3,118,341	\$258,671	54	937	\$715,142	35	4,925	\$388,873	\$740,241	\$5,221,268	\$2,375	\$5,223,643
Livingston—														
Atchison, Topeka & Santa Fe.....	14	130	\$673,182	\$4,546	8	2,061	\$110,753	2	3,232	\$28,733	\$95,481	\$912,695	.....	\$912,695
Chicago & Alton.....	29	2,575	1,032,069	31,242	29	2,575	389,237	14	1,588	157,308	354,759	1,964,615	9,610	1,974,225
Dwight & Peoria (C. & A.).....	22	2,305	536,234	2,062	.....	.....	.....	3	2,547	38,306	269,928	846,530	.....	846,530
Kankakee & Southwestern (I. C.).....	61	5,226	991,836	28,370	.....	.....	.....	5	4,950	65,314	115,479	1,200,999	1,000	1,201,999

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Livingston—Continued													
	30	98	600,371	4,712				8	1,463	91,047	1,306,534		1,306,534
	18	543	45,257	4,932				5	3,512	8,498	80,052	100	80,152
	33	1,976	684,172	5,844				3	4,868	43,142	1,008,901	270	1,009,171
	32	458	657,778	24,111				13	561	144,168	1,091,162	860	1,092,022
	6	1,320									51,638		51,638
Total	247	4,071	\$5,220,899	\$105,819	37	4,636	\$499,990	57	1,601	\$576,516	\$8,463,126	\$11,840	\$8,474,966
Logan—													
	27	715	\$949,740	\$15,882	27	715	\$358,188	12	1,202	\$134,504	\$1,784,773	\$15,220	\$1,799,993
	1	1,782	32,100						3,935	8,198	56,389		56,389
	15	404	360,329	3,008				4	1,262	46,629	591,348		591,348
	24	3,575	444,187	11,442				3	3,086	39,429	551,577		552,277
	17	193	511,097	6,510				5	2,988	61,225	751,649	60	751,709
	33	1,133	564,648	15,372				9	2,887	105,015	916,533	1,920	918,453
	11	3,018	289,291	2,660				2	446	22,929	463,680	1,180	464,860
	130	260	\$3,151,392	\$54,874	27	715	\$358,188	37	5,246	\$417,929	\$5,115,949	\$19,080	\$5,135,029
Macon—													
	16	1,645	\$260,985	\$14,554				5	1,582	\$58,296	\$397,424	\$2,225	\$399,649
	8	2,534									33,058		33,058
	15	2,750	279,375	2,136				2	4,873	32,152	349,211	800	350,011
	16	3,413	282,989	1,845				4	3,098	51,704	452,560	1,250	453,810
	2	3,432									18,470		18,470
	7	2,666									52,307		52,307
	14	1,463	356,927	25,325				6	3,805	73,927	639,678	4,600	644,278
	15	2,105									198,012		198,012
	40	1,811	827,031	401,849	25	3,493	338,732	73	4,061	811,460	2,712,393	679,970	3,392,363
Total	137	699	\$2,007,307	\$445,619	25	3,493	\$338,732	93	2,179	\$1,027,539	\$4,853,113	\$688,845	\$5,541,958
Macoupin—													
	40	3,933	\$1,426,071	\$17,130	33	3,046	\$443,215	19	4,734	\$218,862	\$2,595,469	\$5,432	\$2,600,901
	24	4,281	320,059	675				1	442	9,537	628,763	100	628,863
	17	4,099	497,737	17,820	17	4,099	234,648	12	1,836	135,825	1,001,998	275	1,002,273

St. Louis, R. I. & Chi. (C. B. & Q.).....	13	2,568	337,159		2,496						1	4,057	19,452	87,981	447,088	418	447,500
Eastern Ill. & St. L. (C. C. C. & St. L.)....	1	94												15,981	15,981		15,981
Macoupin County Br. (C. & N. W.).....	23	3,598	284,177		60,475						34	1,854	377,862	192,614	915,128	2,070	917,198
Macoupin County Ext. (C. & N. W.).....	4	2,666	72,079								7	1,695	80,531	36,641	189,251	3,450	192,701
St. L., Peoria & Nor. W. (C. & N. W.)....	8	4,837	213,986		6,792						4	270	44,562	72,520	337,860	1,659	339,519
Chi., Springfield & St. Louis.....	28	1,819	56,689		1,625						3	1,442	3,600	2,381	64,295	1,266	65,561
C. C. C. & St. Louis (St. L. Div.).....	1	94	30,534					94						14,472	58,441		58,441
same (Old Line).....	20	3,567	496,214		4,935					2	4,604	31,592	293,972	826,713	150	826,863	
Litchfield Div. (I. C.).....	7	2,535	209,443		2,780					3	1,559	36,248	67,301	315,772	75	315,847	
Litchfield & Madison.....	8	3,434	155,707		700					1	3,363	18,006	92,266	266,679		266,679	
Wabash.....	8	3,639	178,129		9,660			8	3,639		14	2,324	158,842	71,792	533,121	200	533,321
Total.....	209	4,204	\$4,277,984	\$125,088	\$805,996	61	318			106	1,780	\$1,134,919	\$1,852,572	\$8,196,559	\$15,095	\$8,211,651	
Madison—																	
Alton & Southern.....	10	1,167	\$766,577	\$5,866						5	3,981	\$63,294	\$50,057	\$885,794	\$2,390	\$888,184	
same (R. of W.).....	3	2,345	18,943											18,943		18,943	
B. & O. S. W. M. L. (St. L. Mer. Brg.)....	2	2,376												17,148		17,148	
Chicago & Alton.....	36	2,898	1,279,210	42,024	10,095		4,038			26	986	288,055	439,710	2,059,094	19,060	2,078,154	
same (St. L. Mer. Brg.).....	3	581												37,416		37,416	
St. Louis, Jack. & Chicago (C. & A.).....	3	1,194	77,104											38,813	115,917	115,917	
St. Louis, R. I. & Chicago (C. B. & Q.)....	8	4,727	222,382	279						1	1,246	13,596	58,030	294,287	390	294,677	
C. B. & Q. (Local Assmt.).....															270		
St. Louis, R. I. & Chicago (C. C. C. & St. L.)	17	3,104												114,738	114,738		114,738
same (Ill. Ter. R. R.).....	4	3,960												30,988	30,988		30,988
Eastern Ill. & St. Louis (C. & E. I.).....										10	925	111,927		128,060	24,560	152,620	
same (C. C. C. & St. L.).....	31	5,223		16,133										502,276	502,276		502,276
same (St. L. Mer. Brg.).....	3	106												47,420	47,420		47,420
Local Assnt.....															120		120
Chi, Spgfd. & St. Louis (A. & E.).....	5	3,909												482	482		482
Macoupin Co. Ext. (C. & N. W.).....		5,213	15,797											8,030	23,827		23,827
same (R. of W.).....	1	823	1,156												1,156		1,156
C. C. C. & St. Louis (St. L. Div.).....	35	178	1,051,011	19,830	26	1,570				18	2,357	202,910	498,120	2,118,995	47,755	2,166,750	
same (St. L. Mer. Brg.).....	3	106												42,940		42,940	
same (Old Line).....	20	112	480,509	10,080	1	457				14	1,608	157,350	284,668	946,949	1,930	948,879	
same (Alton Br.).....	4	1,261	101,732	11,145						4	934	45,946	60,269	219,092	1,500	220,592	
C. & E. I. (Local Assmt.).....															2,060	2,060	
E. St. Louis Belt.....		792	15,000				792			1	370	11,771	2,905	31,656	1,000	32,656	
Litchfield Div. (I. C.).....	27	1,550	764,220	15,850						13	750	144,562	245,568	1,170,200	24,425	1,194,625	
same (C. P. & St. L.).....	11	1,727											101,913	101,913		101,913	
same (Mer. Brg.).....	2	950												19,613		19,613	
Illinois Terminal.....	15	2,242	401,045	38,600						28	3,629	315,560	147,085	902,290	9,820	912,110	
Litchfield & Madison.....	31	1,175	562,005	5,420						18	4,296	206,950	333,024	1,107,399	1,150	1,108,549	
Madison, Ill. & St. Louis.....	1	4,804	954,924	28,750	1	4,804				66	2,206	730,596	64,068	1,803,548	82,270	1,885,818	
same (G. C. & M. Belt).....										6	1,584	69,300		69,300	11,200	80,500	
Missouri & Ill. Brg. & Belt.....		3,161	359,204	900			2,981				2,537	5,286		375,084	8,960	384,044	
Vandalia.....		2,494	1,052,311	9,440			4,105			25	2,398	279,996	314,690	1,877,899	2,800	1,880,699	
same (St. L. Mer. Brg.).....	4	2,746											58,124	58,124		58,124	
same (Ter. R. R. A.).....		4,752								11	573		11,573	11,573		11,573	

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Madison—Continued													
St. Louis, Troy & Eastern.....	19	3,049	489,437	.....	.....	.....	127,576	11	3,157	223,067	840,080	2,520	842,600
same (St. L. Ill. Belt).....	4	4,299	.....	.....	.....	.....	.....	.....	.....	54,853	54,853	.....	54,853
St. Louis Ill. Belt.....	6	4,829	172,865	1,000	.....	.....	58,983	5	1,912	.....	232,848	.....	232,848
Southern.....	.....	.....	.....	.....	.....	.....	3,962	.....	1,902	.....	3,962	52,250	56,212
Local Assmt.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,700	2,700
Ter. R. R. Assn. of St. Louis.....	.....	792	.....	.....	.....	.....	.....	.....	.....	662	662	.....	662
Toledo, St. Louis & Western.....	37	1,887	933,935	21,390	.....	.....	214,348	19	2,567	189,152	1,358,825	1,720	1,360,545
Wabash.....	34	716	699,781	10,282	24	2,825	328,863	17	4,016	282,033	1,511,326	10,435	1,521,761
same (St. L. Mer. Brg.).....	3	211	.....	.....	.....	.....	.....	.....	.....	25,116	25,116	.....	25,116
St. Louis Merchants Brg. Ter.....	1	950	1,297,916	.....	1	950	15,576	.....	4,220	.....	1,322,284	1,350	1,323,634
Ill. Transfer (Local Assmt.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	33,550	33,550
Alton & Eastern.....	26	488	78,277	1,655	.....	.....	.....	17	3,112	22,637	121,917	26,700	148,617
same (M. I. & St. L.).....	.....	3,841	.....	.....	.....	.....	.....	.....	.....	631	631	.....	631
Chi., Ind. S. & L. (Local Assmt.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,500	1,500
St. Louis Connecting (R. of W.).....	7	3,783	11,575	.....	.....	.....	.....	.....	.....	.....	11,575	16,710	28,285
Total.....	457	761	\$11,806,916	\$238,644	73	1,402	\$967,104	313	3,173	\$4,330,061	\$20,618,200	\$391,095	\$21,009,295
Marion—													
B. & O. S. W. M. L.....	24	278	\$781,711	\$9,502	.....	.....	\$83,004	7	2,882	\$168,349	\$1,042,566	\$7,415	\$1,049,981
Jacksonville & St. Louis (C. B. & Q.).....	2	4,704	80,946	78,900	2	4,704	38,160	35	665	18,859	603,250	77,470	680,720
Northern & Southern Ill. (C. B. & Q.).....	3	813	88,312	.....	3	813	41,632	.....	5,136	20,576	161,220	.....	161,220
Chi., Paducah & Memphis (C. & E. I.).....	25	3,958	798,238	68,116	.....	.....	254,466	23	704	404,306	1,525,126	34,090	1,559,216
Missouri-Illinois.....	11	2,437	57,308	2,300	.....	.....	7,356	3	1,814	34,453	101,417	2,582	103,999
same (I. C.).....	2	4,277	.....	.....	.....	.....	.....	.....	.....	8,447	8,447	.....	8,447
Southern.....	6	1,708	189,705	600	.....	.....	20,015	1	4,327	48,061	258,381	230	258,611
same (J. & St. L.).....	1	4,330	.....	.....	.....	.....	.....	.....	.....	13,833	13,833	.....	13,833
Southern Ill. & Kentucky.....	10	1,523	164,615	.....	.....	.....	11,035	1	17	22,012	197,662	775	198,437
Total.....	88	2,908	\$2,160,835	\$159,418	6	237	\$79,792	72	4,985	\$738,896	\$3,911,902	\$122,562	\$4,034,464
Marshall—													
Atchison, Topeka & Santa Fe.....	22	5,200	\$1,103,273	\$20,086	22	4,374	\$301,334	6	1,739	\$156,483	\$1,650,800	\$2,345	\$1,653,145
Dwight & Peoria (C. & A.).....	29	155	693,801	9,412	.....	.....	32,967	2	5,264	349,244	1,085,424	300	1,085,724
Rutland, Toluca & Nor.....	14	1,018	170,313	745	.....	.....	21,871	1	2,563	.....	192,929	.....	192,929

Peoria Br. (C. & N. W.).....	7	4,367	187,850	7,540	.....	.....	.....	3	296	33,616	63,662	292,668	245	292,913
Chi., R. I. & Pacific (P. V. B.).....	13	3,689	643,838	1,470	.....	.....	.....	2	1,384	24,883	75,795	745,986	630	746,616
Total.....	87	3,869	\$2,799,075	\$39,253	22	4,374	\$301,334	16	686	\$182,961	\$645,184	\$3,967,807	\$3,520	\$3,971,327
Mason—														
Bloom., Jack. & Roodhouse (C. & A.).....	12	4,370	\$307,864	\$6,705	.....	.....	.....	4	1,927	\$48,015	\$154,326	\$516,910	\$290	\$517,200
St. Louis, Peoria & Nor. (C. & A.).....	.....	4,296	19,446	.....	.....	.....	.....	.....	.....	.....	9,789	29,235	75	29,310
Chi., Havana & Western Div. (I. C.).....	25	4,564	465,559	15,550	.....	.....	.....	3	1,895	36,948	59,238	577,295	1,820	579,115
Jacksonville & Havana.....	16	4,560	33,727	813	.....	.....	.....	2	4,283	3,092	6,796	44,428	295	44,723
St. Louis, Peoria & Nor. W. (C. & N. W.).....	11	3,121	278,186	8,928	.....	.....	.....	2	194	22,404	94,277	403,795	.....	403,795
Chicago & Ill. Midland.....	32	3,828	392,700	2,275	.....	.....	.....	7	2,861	66,368	272,975	734,318	800	735,118
Total.....	100	3,619	\$1,497,482	\$34,271	.....	.....	.....	20	600	\$176,827	\$597,401	\$2,305,981	\$3,280	\$2,309,261
Massac—														
Herrin & Southern (C. B. & Q.).....	16	1,008	\$453,345	\$2,480	.....	.....	.....	8	2,246	\$92,679	\$105,625	\$654,129	\$57,360	\$711,489
Paducah & Illinois (C. B. & Q.).....	1	2,827	153,542	3,690	.....	.....	.....	.....	2,470	5,146	10,016	172,394	300	172,694
Eastern Ill. Mo. Joppa Br. (C. & E. I.).....	9	1,237	193,920	14,023	.....	.....	.....	10	3,955	118,240	144,991	471,174	45,470	516,644
St. Louis, Alton & T. H. Div. (I. C.).....	19	2,659	390,072	9,963	.....	.....	.....	16	1,292	178,692	162,241	740,968	4,940	745,908
same (C. B. & Q.).....	.....	3,258	.....	.....	.....	.....	.....	.....	.....	.....	5,132	5,132	.....	5,132
Southern Ill. & Kentucky.....	10	3,495	170,591	.....	.....	.....	.....	3	.....	33,000	22,811	226,402	3,400	229,802
Chi. & Erie R. R. (Local Assmt.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	71,204	71,204
Penn R. R. (Local Assmt.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	21,300	21,300
Total.....	57	3,924	\$1,361,470	\$30,156	.....	.....	.....	38	4,683	\$427,757	\$450,816	\$2,270,199	\$203,974	\$2,474,173
McDonough														
Chicago, Burlington & Quincy.....	34	1,414	\$1,199,373	\$47,670	5	2,906	\$73,265	19	2,776	\$214,783	\$223,553	\$1,758,644	\$424	\$1,759,068
St. Louis, R. I. & Chicago (C. B. & Q.)....	18	4,952	473,447	1,352	11	4,958	157,595	4	4,511	53,398	123,545	809,337	.....	809,337
Macomb, Industry & Littleton.....	15	4,600	31,742	30	.....	.....	.....	1	4,359	2,008	7,313	41,093	.....	41,093
Toledo, Peoria & Western.....	27	4,093	69,438	2,253	.....	.....	.....	4	3,996	7,135	32,780	111,606	.....	111,606
Total.....	96	4,499	\$1,774,000	\$51,305	17	2,584	\$230,860	30	5,082	\$277,324	\$387,191	\$2,720,680	\$424	\$2,721,104
McHenry—														
Chicago, Milwaukee & St. Paul.....	12	4,963	\$ 388,199	\$7,370	.....	.....	.....	2	2,559	\$24,847	\$69,117	\$489,533	\$4,260	\$493,793
Chicago & North Western.....	96	1,948	3,276,544	117,372	27	1,863	\$361,058	50	823	551,714	783,822	5,090,510	54,749	5,145,259
Total.....	109	1,631	\$3,664,743	\$124,742	27	1,863	\$361,058	52	3,382	\$576,561	\$852,939	\$5,580,043	\$59,009	\$5,639,052
McLean—														
Chicago & Alton.....	42	2,609	\$1,487,295	\$487,296	42	2,609	\$560,922	55	4,957	\$615,327	\$511,235	\$3,662,075	\$326,400	\$3,988,475
Bloom., Jack. & Roodhouse (C. & A.).....	14	3,805	353,295	1,957	.....	.....	.....	3	454	33,946	177,101	566,299	100	566,399
Chicago & Springfield Div.....	10	4,808	327,318	3,738	.....	.....	.....	3	214	33,445	110,676	475,177	105	475,282
Kankakee & Southwestern.....	29	1,230	467,727	11,830	.....	.....	.....	3	2,106	37,387	54,457	571,401	265	571,666
same (M. L.—I. C.).....	1	2,555	.....	.....	.....	.....	.....	.....	.....	.....	2,765	2,765	.....	2,765
Rantoul Div.....	17	44	272,133	2,015	.....	.....	.....	1	1,124	13,342	55,432	342,922	160	343,082
Lake Erie & Western.....	42	1,008	843,818	4,000	.....	.....	.....	9	4,010	107,354	210,579	165,751	270	1,166,021
Peoria & Eastern.....	37	751	724,274	24,645	.....	.....	.....	9	2,622	104,462	180,294	1,033,675	310	1,033,985

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Feet.	Miles.				
Toledo, Peoria & Western. Wabash (C. & P.)	21	714	52,838	2,748					3	4,796	86,394	95	86,489
	2	2,952	52,461	848					1	2,479	90,618	100	90,718
	218	4,636	\$4,581,159	\$539,077	42	2,609	\$560,922		91	1,642	28\$7,997,077	\$327,805	\$8,324,882
Menard— Bloom., Jack. & Roodhouse (C. & A.) St. Louis, Peoria & Nor. (C. & A.) St. Louis, Peoria & Nor. W (C. & N. W.) Chicago & Illinois Midland	23	1,040	\$556,727	\$10,665					4	5,060	\$901,011	\$17,750	\$918,761
	8	676	194,260	1,876					1	935	308,954	100	309,054
	15	1,430	366,500	8,262					2	5,159	531,717	125	531,842
Total	21	2,358	257,359	1,275					6	3,231	495,715	600	496,315
	68	224	\$1,374,846	\$22,078					15	4,825	\$2,237,397	\$18,575	\$2,255,972
Mercer— Chicago, Burlington & Quincy St. Louis, R. I. & Chicago (C. B. & Q.) Minneapolis & St. Louis Rock Island & Southern same (Leased) same (Aledo Line) same (Alexis R. of W.)	36	973	\$1,266,450	\$15,840					7	5,253	\$1,606,290	\$1,535	\$1,607,825
	8	4,567	221,624	676						1,794	283,869	1,720	285,589
	10	3,944	349,277	9,135					4	2,630	452,181	160	452,341
Total	9	2,305	28,310	450					3	2,681	39,551		39,551
	17	2,028	52,152							1,190	65,169		65,169
	6	1,156	18,656							364	23,300		23,300
Total	4	1,440	4,273								4,273		4,273
	93	573	\$1,940,742	\$26,101					16	3,352	\$2,474,633	\$3,415	\$2,478,048
Monroe— Missouri Pacific. Mobile & Ohio. St. Louis Southwestern (Mo. Pac.)	30	2,665	\$1,067,666	\$7,284	30	2,665	\$402,663		4	2,584	\$1,697,695	\$2,190	\$1,699,885
	27	273	432,827	8,175					6	2,376	657,142	1,415	658,557
	30	2,665									163,359		163,359
Total	88	323	\$1,500,493	\$15,459	30	2,665	\$402,663		10	4,960	\$2,518,196	\$3,605	\$2,521,801
Montgomery— Quincy, Carrollton & St. L. (C. & A.) Jacksonville & St. Louis (C. B. & Q.) Eastern Ill. St. L. (C. & E. I.) (C. C. C. & St. L.)		569	\$1,390								\$4,979		\$4,979
	20	2,729	574,472	9,220	20	2,729	\$270,822		3	1,724	1,024,953		1,024,953
	35	2,552		30							557,139		557,139

C. C. C. & St. Louis (St. L. Div.).....	35	2,552	1,064,500	57,900	35	2,552	468,380	34	785	375,635	504,513	2,470,928	.....	2,470,928
same (Old Line).....	14	5,065	359,022	5,895	.....	.....	.....	7	3,887	85,098	212,695	662,710	.....	662,710
Litchfield Div. (I. C.).....	29	3,930	832,840	11,470	.....	.....	.....	5	2,920	61,083	267,618	1,173,011	.....	1,173,011
Litchfield & Madison.....	4	2,681	81,140	.....	.....	.....	.....	.....	674	1,404	48,080	130,624	.....	130,624
Toledo, St. Louis & Western.....	15	2,879	388,632	1,950	.....	.....	.....	5	397	55,827	78,712	525,121	.....	525,121
Wabash.....	20	383	411,487	13,568	.....	.....	.....	8	4,877	98,160	165,842	954,015	.....	954,015
Eastern Ill. & Peoria (R. of W.).....	10	4,906	10,930	.....	.....	.....	.....	.....	.....	.....	.....	10,930	.....	10,930
Total.....	187	1,846	\$3,724,413	\$100,033	76	384	\$1,004,160	65	800	\$716,093	\$1,969,741	\$7,514,440	.....	\$7,514,440
Morgan—														
Bloom., Jack. & Roodhouse (C. & A.).....	28	2,352	\$682,691	\$26,422	3	2,429	\$45,672	8	1,249	\$90,602	\$342,220	\$1,187,607	.....	\$1,187,607
Iles Murrayville (C. & A.).....	16	303	383,772	4,200	.....	.....	.....	2	3,692	29,692	193,182	610,846	.....	610,846
Jacksonville & St. Louis (C. B. & Q.).....	28	3,587	803,022	17,010	28	3,587	378,567	5	1,442	58,004	187,096	1,443,699	.....	1,443,699
same (C. P. & St. L.).....	.....	2,587	.....	.....	.....	.....	.....	.....	.....	.....	3,196	3,196	.....	3,196
St. Louis, R. I. & Chicago (C. B. & Q.).....	9	2,696	237,765	4,667	4	4,640	64,400	2	47	22,098	62,044	390,974	.....	390,974
Chi., Spfld. & St. Louis.....	6	368	12,139	453	.....	.....	.....	1	2,930	1,710	510	14,812	.....	17,812
Wabash.....	30	521	617,023	21,172	.....	.....	.....	10	1,739	113,623	248,681	1,000,499	.....	1,000,499
Jacksonville & Havana.....	9	4,477	19,696	1,683	.....	.....	.....	4	1,976	4,812	3,970	30,161	.....	30,161
Total.....	129	1,051	\$2,756,108	\$75,607	37	96	\$488,639	34	2,515	\$320,541	\$1,040,899	\$4,684,794	.....	\$4,684,794
Moultrie—														
Chicago & Eastern Illinois.....	17	4,081	\$604,279	\$8,060	17	4,097	\$234,642	4	1,786	\$47,721	\$279,061	\$1,173,763	.....	\$1,173,763
C. C. C. & St. L. (St. L. Div.).....	4	1,063	126,040	750	.....	.....	.....	1	4,840	21,084	59,736	207,610	.....	207,610
Peoria Div. (I. C.).....	23	514	392,655	8,970	.....	.....	.....	4	2,915	50,073	160,983	612,681	.....	612,681
Terre Haute & Peoria.....	15	4,940	398,390	2,940	.....	.....	.....	4	2,577	49,369	204,917	655,616	.....	655,616
Wabash (C. & P.).....	22	3,133	463,164	4,005	.....	.....	.....	2	613	23,277	186,669	677,115	.....	677,390
Total.....	83	3,171	\$1,984,528	\$24,725	17	4,097	\$234,642	17	2,171	\$191,524	\$891,366	\$3,326,785	.....	\$3,327,350
Ogle—														
Chicago, Burlington & Nor. (C. B. & Q.)..	18	3,327	\$503,013	\$2,850	.....	.....	.....	4	3,355	\$50,990	\$121,537	\$678,390	.....	\$678,390
Chicago & Iowa (C. B. & Q.).....	36	865	976,423	30,930	.....	.....	.....	9	2,097	\$103,369	\$235,922	\$1,421,879	.....	\$1,421,879
same (C. R. & N.).....	14	4,693	401,998	.....	5	3,694	\$75,235	2	511	23,064	97,130	522,192	.....	522,192
Chicago Great Western.....	28	84	784,445	16,262	.....	.....	.....	11	2,386	125,971	162,916	1,079,594	.....	1,079,594
Chicago, Milwaukee & Gary.....	2	4,106	44,442	300	.....	.....	.....	.....	1,432	2,712	2,770	50,224	.....	50,224
Chicago, Milwaukee & St. Paul.....	39	3,596	1,190,432	45,470	.....	.....	.....	13	5,154	139,761	211,952	2,063,788	.....	2,063,788
same (C. & I.).....	20	3,786	.....	.....	.....	.....	.....	.....	.....	.....	110,658	110,658	.....	110,658
Chicago & North Western.....	11	1,777	385,443	19,570	.....	.....	.....	6	2,857	71,952	92,206	718,813	.....	718,813
Total.....	172	1,114	\$4,286,196	\$105,382	56	3,787	\$701,050	48	1,952	\$517,819	\$1,035,091	\$6,645,538	.....	\$6,645,538
Peoria—														
Atchison, Topeka & Santa Fe.....	28	1,545	\$1,358,046	\$118,408	28	615	\$371,138	38	3,501	\$425,294	\$192,619	\$2,465,505	.....	\$2,511,470
Dwight & Peoria (C. & A.—P. & P. U.)...	1	2,640	.....	.....	.....	.....	.....	.....	.....	.....	18,046	18,046	.....	18,046
Chicago, Burlington & Quincy.....	44	4,780	1,571,686	23,710	.....	.....	.....	20	4,027	228,390	292,949	2,116,735	.....	2,137,270
Peoria Br. (C. & N. W.).....	23	3,725	568,932	9,710	.....	.....	.....	8	1,739	91,623	192,810	956,282	.....	957,857
same (P. & P. U.).....	2	106	.....	.....	.....	.....	.....	.....	.....	.....	16,430	16,430	.....	16,430
St. Louis, Peoria & N. Wor. (C. & N. W.)...	8	4,226	.....	4,686	.....	.....	.....	2	389	22,810	71,578	310,283	.....	311,184

TABLE NO. 11—Continued

County--railroad	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission	Equalized value of railroad property assessed by local assessors	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Peoria--Continued													
Chi., R. I. & Pacific (P. B. V.).....	22	1,423	1,046,667	134,655						123,218	1,485,201	2,200	1,487,401
Rock Island & Peoria (C. R. I. & Pac.)....	26	4,633	698,813	4,725				16	2,237	148,714	1,019,175	605	1,019,780
Peoria Div. I. C. (P. & P. U.).....	1	2,786						15	923	10,648	10,648		10,648
Lake Erie & Western (P. & P. U.).....	1	3,490								8,290	8,290		8,290
Minneapolis & St. Louis.....	19	3,046	636,249	20,423				13	3,601	80,680	887,854	920	888,774
same (C. R. I. & Pac.).....	3	3,557								15,140	15,140		15,140
Peoria & Eastern (P. & P. U.).....	1	4,224								8,737	8,737		8,737
Peoria & Pekin Union.....	8	3,017	1,457,139	109,700	3	1,761	41,669	47	1,560	131,684	2,260,442	63,765	2,324,207
Peoria Ry. Terminal.....	7	2,740	150,379	12,564				7	4,646	93,229	342,851	235	343,086
Terre Haute & Peoria (Ill. Brg.).....		898								2,187	2,187		2,187
Toledo, Peoria & Western.....	12	904	30,428	897				2	1,230	14,364	49,038	3,964	53,002
same (P. & P. U.).....	7	2,706								8,866	8,866		8,866
Peoria, Hanna City & Western.....	5	2,586	43,918	100					3,200	11,920	58,604		58,604
Total.....	228	232	\$7,773,466	\$439,578	38	2,699	\$506,014	173	653	\$1,442,109	\$12,040,314	\$140,665	\$12,180,979
Perry--													
Groves & Sand Ridge (I. C.).....		871	\$2,475							\$1,424	\$3,899		\$3,899
St. L., Alton & T. H. Div. (I. C.).....	36	4,758	738,022	10,335	10	526	\$133,315	22	1,627	\$306,964	\$1,434,026	\$1,850	\$1,435,876
Missouri Illinois.....	1	5,089	9,819							5,903	15,722	94	15,816
Mobile & Ohio.....	2	3,025	41,167	5,850					3,888	16,570	68,373	250	68,623
Chester & Mt. Vernon.....	26	4,788	53,813	6,250				2	5,165	31,494	97,513	300	97,813
Total.....	68	2,691	\$845,296	\$22,435	10	526	\$133,315	26	120	\$362,355	\$1,619,533	\$2,494	\$1,622,027
Piatt--													
Cin., Indianapolis & Western.....	15	431	\$241,306	\$6,084				1	3,296	\$58,794	\$324,051	\$590	\$324,641
Chi., Havana & Western (I. C.).....	28	2,004	510,832	13,324				3	3,425	64,998	629,290	1,700	630,990
Peoria & Eastern.....	8	1,210	160,469	1,080				1	4,060	39,946	220,953	50	221,003
Wabash.....	15	2,373	316,713	21,322	15	2,373	\$203,932	9	2,398	127,646	773,609	11,422	785,031
same (C. & P.).....	35	430	719,170	8,928	12	3,967	168,317	8	2,339	289,848	\$1,279,136	2,020	\$1,281,156
Total.....	102	1,168	\$1,948,490	\$50,738	28	1,060	\$372,249	24	4,958	\$581,232	\$3,227,039	\$15,782	\$3,242,821

Pike— Bloom., Jack. & Roodhouse (C. & A.)..... Chi., Burlington & Quincy..... same (C. & A.)..... Wabash..... same (Han. Brg.)..... same (H. & N.)..... same (C. B. & Q.)..... same (La Pike Co. R. R.)..... Total.....	24	659	\$578,995	\$5,438	.....	.....	.....	.....	6	4,906	\$76,220	\$290,239	\$950,892	\$1,300	\$952,192
	29	2,405	1,030,942	4,340	.....	.....	.....	.....	1	2,383	15,964	192,159	1,243,405	458	1,243,863
	1	2,746	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,917	9,917	.....	9,917
	1	1,584	26,650	.....	.....	.....	.....	.....	.....	.....	.....	10,741	37,391	790	38,181
	1	4,146	36,597	158	.....	.....	.....	.....	.....	4,710	9,812	14,749	61,316	.....	61,316
	38	4,864	797,885	11,700	.....	.....	.....	.....	11	4,479	130,331	321,573	1,261,489	1,125	1,262,614
	2	4,752	.....	.....	.....	.....	.....	.....	.....	.....	.....	23,961	23,961	.....	23,961
	6	897	.....	.....	.....	.....	.....	.....	.....	.....	.....	50,976	50,976	.....	50,976
	106	933	\$2,471,069	\$21,636	.....	.....	.....	.....	21	638	\$232,327	\$914,315	\$3,639,347	\$6,373	\$3,643,020
	4	461	\$65,396	\$65	.....	.....	.....	.....	.....	1,236	\$2,575	\$7,629	\$75,665	\$65	\$75,730
Pope— Galeonda Northern (I. C.)..... St. Louis & Ohio River (I. C.)..... Southern Ill. & Kentucky..... Total.....	16	3,407	266,324	6,290	.....	.....	.....	.....	1	1,383	13,882	29,873	316,369	110	316,479
	11	2,334	183,073	.....	.....	.....	.....	.....	1	.....	11,000	24,480	218,553	1,155	219,708
	32	922	\$514,793	\$6,355	.....	.....	.....	.....	2	2,619	\$27,457	\$61,982	\$610,587	\$1,330	\$611,917
	12	3,006	\$263,956	\$3,070	.....	.....	.....	.....	2	257	\$22,535	\$197,356	\$486,917	\$70	\$486,987
	4	3,393	97,495	.....	.....	.....	.....	.....	3	3,828	7,975	72,896	178,366	.....	178,366
	19	4,426	436,442	4,965	.....	.....	.....	.....	3	2,468	38,142	282,067	761,616	.....	761,616
	2	4,594	45,922	1,425	.....	.....	.....	.....	5	1,833	10,798	27,320	85,465	35	85,500
	3	962	50,914	30	.....	.....	.....	.....	.....	.....	.....	16,676	67,620	30	67,650
	43	541	\$894,729	\$9,490	.....	.....	.....	.....	7	1,176	\$79,450	596,315	\$1,579,984	\$135	\$1,580,119
	12	2,891	\$150,570	\$785	.....	.....	.....	.....	1	3,914	\$15,323	.....	\$166,678	.....	\$166,678
Putnam— Rutland, Toluca & Northern..... Chi., Milwaukee & St. Paul (I. I.)..... Oglesby & Granville (C. Mil. & St. P.)... Chi., R. I. & Pacific (P. B. V.)..... New York Central (Ill. Div.)..... Total.....	6	4,170	.....	.....	.....	.....	.....	.....	.....	.....	.....	\$36,267	36,267	.....	36,267
	3	1,406	45,728	2,780	.....	.....	.....	.....	2	392	16,594	17,446	82,548	900	83,448
	6	1,436	294,782	300	.....	.....	.....	.....	1	1,073	13,235	34,702	343,019	110	343,129
	16	712	322,697	7,700	.....	.....	.....	.....	3	1,072	35,233	328,090	693,720	600	694,320
	45	55	\$813,777	\$11,565	.....	.....	.....	.....	8	1,171	\$80,385	\$416,505	\$1,322,232	\$1,610	\$1,323,842
	6	2,132	\$128,076	\$5,050	6	2,132	.....	.....	6	91	\$66,190	\$53,270	\$337,116	\$100	\$337,216
	34	3,647	173,454	11,060	.....	.....	.....	.....	17	4,902	39,443	104,281	328,238	1,222	329,460
	10	3,524	53,337	.....	.....	.....	.....	.....	.....	3,437	1,432	32,066	86,835	.....	86,835
	32	3,652	1,144,208	16,470	10	1,718	136,294	.....	13	1,255	145,615	182,937	1,625,524	960	1,626,484
	31	1,498	500,539	18,825	.....	.....	.....	.....	10	2,671	68,288	201,470	789,122	550	789,672
Randolph— St. Louis, Alton & T. H. Div. (I. C.)..... Missouri-Illinois..... same (C. Br.)..... Missouri Pacific..... Mobile & Ohio..... St. Louis Southwestern (Mo. Pac.)..... Chester & Mt. Vernon..... Total.....	32	3,652	.....	.....	.....	.....	.....	.....	.....	.....	.....	175,070	175,070	.....	175,070
	20	2,141	40,811	3,300	.....	.....	.....	.....	2	4,282	5,622	23,885	73,618	150	73,768
	168	4,406	\$2,040,425	\$54,705	16	3,850	\$220,824	.....	51	798	\$326,590	\$772,979	\$3,415,523	\$2,982	\$3,418,505
	6	2,132	\$128,076	\$5,050	6	2,132	\$84,530	.....	6	91	\$66,190	\$53,270	\$337,116	\$100	\$337,216
	34	3,647	173,454	11,060	.....	.....	.....	.....	17	4,902	39,443	104,281	328,238	1,222	329,460
	10	3,524	53,337	.....	.....	.....	.....	.....	.....	3,437	1,432	32,066	86,835	.....	86,835
	32	3,652	1,144,208	16,470	10	1,718	136,294	.....	13	1,255	145,615	182,937	1,625,524	960	1,626,484
	31	1,498	500,539	18,825	.....	.....	.....	.....	10	2,671	68,288	201,470	789,122	550	789,672
	32	3,652	.....	.....	.....	.....	.....	.....	.....	.....	.....	175,070	175,070	.....	175,070
	20	2,141	40,811	3,300	.....	.....	.....	.....	2	4,282	5,622	23,885	73,618	150	73,768

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet	Assessed value	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Richland—													
B. & O. S. W. M. L.	20	3,602	\$672,171	\$14,686				5	4,887	\$144,758	\$896,796		\$896,796
Peoria Div.	20	644	342,073	1,180				3	2,375	140,246	521,447	555	522,002
Total.	40	4,246	\$1,014,244	\$15,866				9	1,982	\$285,004	\$1,418,243	\$555	\$1,418,798
Rock Island—													
St. Louis, R. I. & Chicago (C. B. & Q.)	26	189	\$650,895	\$108,720				32	2,817	\$169,850	\$1,287,334	\$3,098	\$1,290,432
same (D. R. I. & N. W.)	1	148								6,707	6,707		6,707
Chicago, Milwaukee & St. Paul.	22	285	661,619	4,440				6	4,597	117,799	852,564	1,295	853,859
same (D. R. I. & N. W.)	8	1,997								44,751	44,751		44,751
Chicago, Rock Island & Pacific.	11	1,390	529,373	635,904	11	1,390	148,675	79	2,354	62,321	2,250,177	103,775	2,353,952
Rock Island & Peoria (C. R. I. & Pac.)	14	2,643	377,015	17,125				14	3,620	80,232	635,913	185	636,098
Davenport (R. I. & N. W.)	7	960	344,727	43,000				20	3,245	12,102	626,589	1,050	627,639
same (C. B. & Q.)	1	2,376								2,443	2,443		2,443
Rock Island Southern (Leased)	10	4,108	32,334	400				1	1,950	7,917	42,157		42,157
Total.	102	3,536	\$2,595,963	\$809,589	11	1,390	\$148,675	155	2,743	\$504,122	\$5,748,635	\$109,403	\$5,858,038
Saline—													
C. C. C. & St. Louis (Cairo Div.)	27	4,926	\$614,525	\$51,510	9	1,092	\$121,530	54	1,110	\$397,160	\$1,781,037		\$1,781,037
St. Louis, Alton & T. H. Div. (I. C.)	16	4,468	336,924	3,160				5	131	140,136	535,492		535,492
Shawneetown Br. (L. & N.)	12	4,273	262,590	2,690					5,099	22,154	298,057		298,057
Southern Ill. & Kentucky.	7	5,162	127,642	7,500				1		17,067	163,209		163,209
Total.	65	2,989	\$1,341,681	\$64,860	9	1,092	\$121,530	61	1,060	\$576,517	\$2,777,795		\$2,777,795
Sangamon—													
B. & O. S. W. (Spfld. Div.)	34	5,265	\$699,943	\$3,755				10	4,172	\$244,951	\$1,067,341	\$1,700	\$1,069,041
same (I. C.)	1	300								7,397	7,397		7,397
Chicago & Alton.	34	776	\$1,195,144	72,660	33	2,784	\$442,560	38	1,290	410,813	2,541,864	7,410	2,549,274
Bloom., Jack. & Roodhouse (C. & A.)		1,925	8,750							4,386	13,136		13,136
Iles Murrayville (C. & A.)	18	1,602	437,451	2,535				2	3,794	22,204	690,094		690,094
St. Louis, Peoria & Nor. (C. & A.)	8	1,525	198,102	5,446				5	4,912	99,721	368,503	3,450	371,953
Jacksonville & St. Louis (C. B. & Q.)	8	3,079	240,328	1,600	8	3,079	113,297	1	684	55,995	423,645	30	423,675

Chicago & Ill. Midland.....	26	2,306	317,241	11,170	.....	.....	.....	.....	19	4,917	175,395	220,521	724,327	8,725	733,052
same (B. & O. & I. C.).....	17	1,658	.....	.....	.....	.....	.....	.....	.....	.....	.....	144,425	144,425	.....	144,425
St. Louis, Peoria & Nor. W. (C. & N. W.)..	29	3,868	713,582	23,058	.....	.....	.....	.....	9	3,744	106,800	241,831	1,085,271	3,103	1,088,374
Chi., Spfld. & St. Louis.....	21	63	42,024	4,020	.....	.....	.....	.....	5	3,364	6,201	1,765	54,010	1,335	55,345
same (B. & O.).....	1	554	.....	.....	.....	.....	.....	.....	.....	.....	.....	93	93	.....	93
same (I. C.).....	.....	1,970	.....	.....	.....	.....	.....	.....	.....	.....	.....	31	31	.....	31
Cin., Indianapolis & Western.....	11	4,783	190,494	25,682	.....	.....	.....	.....	5	2,586	60,387	46,414	322,977	10,012	332,989
same (I. C.).....	1	317	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,132	4,132	.....	4,132
Chi. & Spfld Div. (I. C.).....	15	2,200	462,500	82,542	7	3,814	101,936	.....	13	2,684	148,592	156,384	951,954	3,285	955,239
Litchfield Div. (I C.).....	19	3,240	549,182	18,106	.....	1,750	4,372	.....	9	284	99,592	176,470	847,722	8,730	856,452
Springfield Terminal.....	3	3,254	47,012	6,000	.....	.....	.....	.....	2	5,227	19,734	30,234	102,980	.....	102,980
Wabash.....	44	2,562	911,947	57,750	.....	.....	.....	.....	30	213	330,444	367,543	1,667,684	17,530	1,685,214
Eastern Illinois & Peoria.....	3	938	3,178	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,178	1,935	5,113
Total.....	300	5,227	\$6,016,878	\$314,324	50	867	\$662,165	.....	155	911	\$1,594,087	\$2,433,310	\$11,020,764	\$67,24	\$11,088,009
Schuyler—															
Chicago, Burlington & Quincy.....	11	2,060	\$ 398,655	\$6,320	.....	.....	.....	.....	1	1,942	\$15,046	\$74,306	\$494,327	\$381	\$494,708
St. L., R. I. & Chicago (C. B. & Q.).....	13	2,946	338,948	3,042	20	1,685	\$268,213	.....	4	2,776	49,783	88,448	748,434	2,719	751,153
Macomb, Industry & Littleton.....	3	2,160	6,818	10	.....	.....	.....	.....	.....	2,516	524	1,571	8,923	.....	8,923
Total.....	28	1,886	\$744,421	\$9,372	20	1,685	\$268,213	.....	6	1,954	\$65,353	\$164,325	\$1,251,684	\$3,100	\$1,254,784
Scott—															
Bloom., Jack. & Roodhouse (C. & A.).....	3	4,264	\$91,382	\$780	3	4,264	\$50,260	.....	.....	4,005	\$8,344	\$45,808	\$196,574	.....	\$196,574
St. L., R. I. & Chicago (C. B. & Q.).....	18	2,541	462,031	2,236	.....	.....	.....	.....	2	2,563	27,339	120,566	612,172	.....	612,172
Wabash.....	10	2,229	213,654	9,908	.....	.....	.....	.....	6	3,011	72,273	86,109	381,944	.....	381,944
same (H. & N.).....	4	2,665	92,347	1,702	.....	.....	.....	.....	.....	.....	.....	37,218	131,267	.....	131,267
Total.....	37	1,139	\$859,414	\$14,626	3	4,264	\$50,260	.....	9	4,299	\$107,956	\$289,701	\$1,321,957	.....	\$1,321,957
Shelby—															
B. & O. S. W. (Spfld. Div.).....	17	4,069	\$355,413	\$1,515	.....	.....	.....	.....	1	3,907	\$19,140	\$124,380	\$500,448	\$560	\$501,008
Chicago & Eastern Illinois.....	25	3,228	870,786	29,650	2	5,144	\$39,260	.....	12	4,861	142,127	402,136	1,483,959	180	1,484,139
Eastern Ill. & St. Louis (C. & E. I.).....	15	4,517	459,809	4,852	.....	.....	.....	.....	3	4,737	42,869	248,954	756,484	9,910	766,394
C. C. C. & St. Louis (St. Louis Div.).....	26	2,060	791,705	6,420	.....	.....	.....	.....	8	4,682	97,754	375,224	1,271,103	3,440	1,274,543
Toledo, St. Louis & Western.....	30	2,381	761,274	3,375	.....	.....	.....	.....	5	4,693	64,777	154,183	983,609	390	983,999
Wabash (C. & P.).....	18	2,890	380,221	2,620	.....	.....	.....	.....	1	1,586	14,304	153,241	550,386	875	551,261
Total.....	134	3,305	\$3,619,208	\$48,432	2	5,144	\$39,260	.....	34	3,346	\$380,971	\$1,458,118	\$5,545,989	\$15,355	\$5,561,344
Stark—															
Chicago, Burlington & Quincy.....	20	4,892	\$732,428	\$7,780	.....	.....	.....	.....	2	1,560	\$25,250	\$136,519	\$901,977	\$1,250	\$903,227
Peoria Br. (C. & N. W.).....	5	5,134	143,336	2,320	.....	.....	.....	.....	2	1,945	26,052	48,576	220,284	940	221,224
Rock Island, Peoria (C. R. I. & Pac.).....	19	1,606	501,908	8,788	.....	.....	.....	.....	3	3,763	40,839	106,811	658,346	2,120	660,466
Total.....	46	1,072	\$1,377,672	\$18,888	.....	.....	.....	.....	8	1,988	\$92,141	\$291,906	\$1,780,607	\$4,310	\$1,784,917

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Feet.	Miles.				
St. Clair—													
Alton & Southern.....	10	4, 117	\$808, 480	\$9, 074	.....	.....	.....	217	24	\$52, 793	\$1, 134, 799	\$45, 160	\$1, 179, 959
B. & O. S. W. M. L.	26	2, 731	861, 811	125, 865	4	3, 275	\$60, 988	390, 942	35	185, 599	1, 625, 205	111, 920	1, 737, 125
Caseyville.....	4	3, 179	46, 020	8, 504	.....	.....	.....	3, 030	.....	23, 156	80, 716	2, 320	83, 030
Chicago & Alton.....	1	2, 440	51, 174	36, 468	.....	.....	.....	251, 665	22	17, 590	356, 897	1, 500	358, 397
Jack, St. Louis (C. B. & Q.) (B. & O. S. W.)	26	2, 753	.....	.....	.....	.....	.....	.....	.....	173, 018	173, 018	.....	173, 018
St. Louis, R. I. & Chicago (C. B. & Q.)....	.....	5, 079	24, 048	19, 780	.....	.....	.....	.....	12	6, 275	192, 828	10, 000	202, 828
same (C. C. C. & St. L.).....	1	2, 440	.....	.....	.....	.....	.....	.....	.....	9, 538	9, 538	.....	9, 538
C. C. C. & St. Louis (St. L. Div.).....	2	2, 571	74, 608	119, 880	.....	4, 966	12, 415	183, 055	16	35, 360	425, 318	22, 680	447, 998
same (Ter. R. R. of E. St. L.).....	.....	4, 805	.....	.....	.....	.....	.....	.....	.....	12, 939	12, 939	.....	12, 939
E. St. Louis Belt.....	1	2, 956	155, 985	.....	.....	2, 851	20, 328	14, 852	.....	30, 205	221, 370	.....	221, 370
E. St. Louis & Carondelet.....	7	4, 118	350, 097	.....	2	1, 161	29, 302	126, 942	11	98, 890	605, 231	28, 470	633, 701
E. St. Louis Connecting.....	1	4, 495	555, 398	22, 500	.....	3, 062	7, 656	258, 392	23	49, 940	893, 886	1, 700	895, 586
E. St. Louis Junction.....	3	2, 112	258, 400	32, 760	.....	.....	.....	281, 684	25	94, 240	667, 084	5, 000	672, 084
Belleville & Carondelet (I. C.).....	16	3, 143	365, 096	750	.....	.....	.....	27, 710	2	33, 480	427, 036	500	427, 536
Litchfield Div. (I. C.).....	.....	.....	.....	.....	.....	.....	.....	869	.....	.....	869	.....	869
same (C. P. & St. L.).....	1	2, 233	.....	.....	.....	.....	.....	.....	.....	12, 802	12, 802	.....	12, 802
same (Ter. R. R. Assn.).....	1	4, 224	.....	.....	.....	.....	.....	.....	.....	16, 195	16, 195	.....	16, 195
St. Louis, Alton & T. H. Div. (I. C.).....	40	3, 387	812, 830	169, 296	29	1, 438	386, 395	978, 896	88	338, 078	2, 685, 495	159, 570	2, 845, 065
same (St. L. B. & So.).....	11	1, 207	.....	.....	.....	.....	.....	.....	.....	93, 406	93, 406	.....	93, 496
St. Louis, Belleville & Southern.....	11	1, 207	179, 658	400	.....	.....	.....	36, 868	3	.....	216, 926	24, 330	241, 256
Illinois Transfer.....	5	4, 857	591, 988	.....	5	3, 432	74, 580	122, 750	11	123, 970	913, 288	2, 140	915, 428
Louisville & Nashville (M. L.).....	29	1, 328	1, 126, 183	49, 345	5	4, 981	78, 452	374, 867	34	333, 483	1, 962, 330	70, 495	2, 032, 825
O'Fallon Br. (L. & N.).....	6	237	96, 718	735	.....	.....	.....	3, 230	.....	20, 900	121, 583	.....	121, 583
Madison, Ill. & St. Louis.....	1	2, 746	760, 038	.....	1	844	15, 310	237, 252	21	50, 992	1, 063, 592	.....	1, 063, 592
Missouri Pacific.....	8	2, 380	295, 777	89, 214	8	1, 931	110, 427	802, 875	72	47, 289	1, 345, 582	143, 700	1, 489, 282
same (Ter. R. R. Assn.).....	.....	3, 854	.....	.....	.....	.....	.....	.....	.....	4, 085	4, 085	.....	4, 085
same (P. C. C. & St. L.).....	1	3, 538	.....	.....	.....	.....	.....	.....	.....	9, 345	9, 345	.....	9, 345
same (Ter. R. R. Assn.).....	3	4, 330	.....	.....	.....	.....	.....	.....	.....	21, 377	21, 377	.....	21, 377
East Ivory Br. (Mo. Pac.).....	6	2, 340	128, 864	925	.....	.....	.....	33, 533	3	36, 055	199, 377	.....	199, 377
Mobile & Ohio.....	15	1, 543	244, 676	94, 935	.....	.....	.....	136, 403	20	98, 483	574, 497	9, 610	584, 107
same (Ter. R. R. Assn.).....	1	2, 851	.....	.....	.....	.....	.....	.....	.....	9, 917	9, 917	.....	9, 917
Vandalia.....	10	1, 236	440, 065	105, 660	10	1, 156	134, 890	606, 585	55	131, 601	1, 418, 801	151, 380	1, 570, 181
St. Louis, Troy & Eastern.....	1	735	28, 480	38, 000	.....	.....	.....	38, 840	3	12, 980	118, 300	13, 830	132, 130
St. Louis & O'Fallon.....	8	4, 933	402, 042	18, 938	.....	.....	.....	126, 823	11	267, 416	815, 219	30, 800	846, 019
St. Louis Southwestern (Mo. Pac.).....	8	1, 939	44, 808	44, 808	44, 808
same (Ter. R. R. Assn.).....	4, 646	4, 712	4, 712	4, 712

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TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.		Second and additional main track.		Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.				
Peoria Ry. Terminal.....	.....	898	3,401	3,000	.....	.....	.....	2,109	54,867	2,360	57,227
Terre Haute & Peoria.....	28	4,739	722,438	3,780	.....	5,008	43,433	371,594	1,141,245	7,480	1,148,725
same (T. Cen.).....	4	4,910	.....	.....	.....	.....	.....	63,394	63,394	.....	63,394
Toledo, Peoria & Western.....	15	4,216	39,496	3,726	.....	1,771	6,503	18,645	68,370	13,980	82,350
Total.....	260	2,598	\$5,771,027	\$395,802	7	908	\$89,649	\$2,278,738	\$10,030,599	\$215,500	\$10,246,099
Union—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago & Texas Div. (I. C.).....	17	135	\$272,409	\$4,734	.....	.....	.....	\$118,224	\$424,494	.....	\$424,494
Missouri Pacific.....	17	4,250	623,172	5,610	17	1,193	\$227,382	99,634	996,917	.....	996,917
Mobile & Ohio.....	22	1,176	355,564	13,200	.....	.....	.....	143,116	538,711	.....	538,711
St. Louis Southwestern (Mo. Pac.).....	17	4,250	.....	.....	.....	.....	.....	95,349	95,349	.....	95,349
Total.....	74	4,531	\$1,251,145	\$23,544	17	1,193	\$227,382	\$456,323	\$2,055,471	.....	\$2,055,471
Vermilion—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago & Eastern Illinois.....	97	2,726	\$3,135,554	\$801,153	32	495	\$423,638	\$1,531,145	\$6,904,644	\$704,428	\$7,609,072
same (Judyville Br.).....	6	857	209,519	.....	.....	.....	.....	96,757	306,276	.....	306,276
Eastern Ill. & St. Louis (C. & E. I.).....	15	5,126	463,154	5,972	.....	.....	.....	250,765	761,243	1,100	762,343
Chi., Lake Shore & Eastern.....	.....	.....	.....	47,200	.....	.....	.....	.....	175,510	.....	175,510
same (C. & E. I.).....	86	3,833	.....	.....	.....	.....	.....	2,139,038	2,139,038	.....	2,139,038
same (C. T. H. & S. E.).....	6	2,801	.....	.....	.....	.....	.....	161,070	161,070	.....	161,070
same (C. C. C. & St. L.).....	2	3,009	.....	.....	.....	.....	.....	63,385	63,385	.....	63,385
Chi., Terre Haute & Southeastern.....	43	3,586	698,867	7,860	8	528	97,200	373,862	1,267,634	3,330	1,270,964
C. C. C. & St. Louis (Cairo Div.).....	17	1,620	380,750	58,155	15	2,306	203,765	246,073	1,267,033	6,250	1,273,283
Rantoul Div. (I. C.).....	21	958	338,903	2,817	.....	.....	.....	69,032	431,102	440	431,542
Kansas & Sidel.....	2	898	2,170	210	.....	.....	.....	210	3,004	70	3,074
Lake Erie & Western.....	21	5,055	439,148	10,870	.....	.....	.....	109,591	696,934	560	697,494
New York Central (Ill. Div.).....	8	2,603	169,860	1,800	8	2,591	112,078	172,698	461,001	4,592	465,593
same (P. & E.).....	.....	4,848	.....	.....	.....	.....	.....	18,671	18,671	.....	18,671
same (C. C. C. & St. L.).....	5	1,985	.....	.....	.....	.....	.....	109,316	109,316	.....	109,316
Peoria & Eastern.....	22	967	432,571	22,275	.....	4,428	11,070	107,681	735,331	1,050	736,381
Toledo, St. Louis & Western.....	8	4,839	222,911	2,430	.....	.....	.....	45,147	308,869	380	309,249
Wabash.....	25	4,646	530,538	47,752	18	4,006	247,615	213,824	1,253,421	6,790	1,260,211
Total.....	393	2,837	\$7,203,945	\$1,008,494	83	3,794	\$1,095,366	\$5,708,265	\$17,063,482	\$728,990	\$17,792,472

Wabash— C. C. C. & St. Louis (Cairo Div.)..... Evansville, Mt. Carmel & Nor. (C. C. C. & St. L.)..... Southern..... Total.....	25	499	\$552,079	\$152,670	2	5,016	\$38,940		24	3,054	\$270,362	\$356,802	\$1,370,853	\$45,620	\$1,416,473
	2	1,977	52,237	90						605	1,260	33,760	87,347		87,347
	12	3,443	379,562	7,575					3	4,171	41,690	96,161	524,988	75	525,063
	40	639	\$983,878	\$160,335	2	5,016	\$38,940		28	2,550	\$313,312	\$486,723	\$1,983,188	\$45,695	\$2,028,883
Warren— Atchison, Topeka & Santa Fe..... Chicago, Burlington & Quincy..... St. Louis, R. I. & Chicago (C. B. & Q.).... Minneapolis & St. Louis..... Rock Island Southern Ry..... same (Alexis R. of W.)..... Total.....	20	2,153	\$979,573	19,636	20	2,153	\$269,382		6	4,972	\$76,358	\$138,938	\$1,483,887	\$1,475	\$1,485,362
	20	4,641	730,764	35,740	20	4,641	275,603		6	3,676	73,658	136,208	1,251,973	610	1,252,583
	34	2,030	859,612	4,706					4	4,376	53,117	224,315	1,141,750	715	1,142,465
	29	2,458	957,629	41,524					10	4,173	118,694	121,433	1,239,280	365	1,239,645
Washington— St. Louis, Alton & T. H. Div. (I. C.)..... Missouri-Illinois..... Louisville & Nashville (M. L.)..... Total.....	11	3,411	34,938	350						2,020	420	8,554	44,262		44,262
	2,300		435										435		435
	117	1,153	\$3,562,951	\$101,956	41	1,514	\$544,985		29	3,377	\$322,247	\$629,448	\$5,161,587	\$3,165	\$5,164,752
		440	\$1,667			440	\$1,100					\$693	\$3,460		\$3,460
Wayne— B. & O. S. W. (Spfld. Div.)..... Southern..... Total.....	29	1,977	146,873	\$3,850					3	3,568	\$8,086	88,299	247,108	\$1,090	248,198
	28	2,968	1,099,642	7,790					5	2,840	60,917	325,623	1,493,972	8,330	1,502,302
	58	105	\$1,248,182	\$11,640		440	\$1,100		9	1,128	\$69,003	\$414,615	\$1,744,540	\$9,420	\$1,753,960
	25	1,976	\$507,485	\$3,720					2	2,130	\$26,437	\$177,599	\$715,241		\$715,241
White— B. & O. S. W. (Spfld. Div.)..... C. C. C. & St. Louis (Cairo Div.)..... same (L. & N.)..... Peoria Div. (I. C.)..... Louisville & Nashville (M. L.)..... Total.....	30	2,762	915,693	5,460					3	3,190	39,646	231,988	1,192,787		1,192,787
	55	4,738	\$1,423,178	\$9,180					6	40	\$66,083	\$409,587	\$1,908,028		\$1,908,028
	24	3,532	\$493,379	\$2,610					2	2,778	\$27,787	172,662	\$696,438	\$400	\$696,838
	32	575	706,396	10,725					11	1,138	123,370	456,535	1,297,026	180	1,297,206
Whiteside— Chicago, Burlington & Quincy..... Chicago, Burlington & Nor. (C. B. & Q.).. Fenton & Thompson (C. B. & Q.)..... St. L., R. I. & Chicago (C. B. & Q.)..... same (C. & N. W.)..... Chicago, Milwaukee & St. Paul..... Chicago, Northwestern.....		1,056										2,844	2,844		2,844
	2	1,456	38,688	290					1	185	11,386	15,862	66,226	15	66,241
	21	2,766	828,668	9,270					5	4,032	63,400	245,384	1,146,722	10,722	1,156,992
	80	4,105	\$2,067,131	\$22,895					20	2,853	\$225,943	\$893,287	\$3,209,256	\$10,865	\$3,220,121
	41	1,248	\$1,443,273	\$31,250					12	3,335	\$138,948	\$269,015	\$1,882,486	\$5,803	\$1,888,289
	5	435	137,224									33,156	170,380	64	170,444
	12	3,278	227,174	1,540					2	354	22,738	82,335	333,787	9,900	343,687
	22	2,300	560,890	1,781					4	891	45,856	146,363	754,890	11,477	766,367
	4	4,702										31,905	31,905		31,905
	13	4,926	417,989	1,850					2	4,756	29,008	74,422	523,269	200	523,469
	31	3,787	1,078,386	230,242	41	499	542,447		43	4,894	483,196	257,974	2,592,245	101,317	2,693,562

TABLE NO. 11—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Peoria Br. (C. & N. W.).....	4	2, 685	108, 205	2, 480				1	1, 399	36, 671	161, 271	100	161, 371
Hooppole, Yorkstown & Tampico.....	3	672	5, 629							1, 416	7, 045		7, 045
Total.....	139	2, 913	\$3, 978, 770	\$269, 143	41	499	\$542, 447	66	5, 069	\$733, 661	\$6, 457, 278	\$128, 861	\$6, 586, 139
Will—													
Atchison, Topeka & Santa Fe.....	28	3, 723	\$1, 377, 846	\$56, 648	14	3, 285	\$193, 012	25	1, 669	\$278, 477	\$2, 101, 410	\$29, 995	\$2, 131, 405
same (C. & A.).....		1, 637								2, 112	2, 112		2, 112
Chicago & Alton.....	49	4, 525	1, 744, 995	25, 500	11	3, 579	154, 148	35	527	599, 816	2, 910, 557	23, 495	2, 934, 052
Chicago & Eastern Illinois.....	11	5, 165	407, 260	14, 220	11	5, 165	158, 112	13	1, 538	188, 075	913, 871	1, 300	915, 171
Chicago, Lake Shore & Eastern.....				13, 840				45	5, 275	505, 990	519, 830		519, 830
same (E. J. & E.).....	18	3, 252								459, 149	459, 149		459, 149
same (C. & E. I.).....	11	5, 165								295, 435	295, 435		295, 435
Chicago, Milwaukee & Gary.....	24	848	386, 570	5, 960				6	1, 605	24, 095	479, 665	4, 554	484, 219
same (E. J. & E.).....	17	16								16, 957	16, 957		16, 957
Chicago, Rock Island & Pacific.....	24	3, 702	1, 160, 953	24, 960	24	3, 702	326, 055	27	795	136, 672	1, 947, 296	7, 100	1, 954, 396
Chi., Terre Haute & Southeastern.....	11	5, 111	191, 487	23, 625				14	2, 058	102, 437	461, 446	1, 320	462, 766
Elgin, Joliet & Eastern.....	55	4, 469	3, 305, 330	482, 113	17	786	226, 365	111	4, 484	680, 401	5, 924, 550	133, 588	6, 058, 138
Joliet, Nor. Ind. (Mich. Cen.).....	14	2, 441	578, 492	95, 334				20	4, 463	242, 928	1, 146, 052	26, 210	1, 172, 262
Wabash.....	28	3, 373	587, 096	20, 829				10	1, 972	236, 618	958, 651	15, 726	974, 377
Chi., Ill. & Western (Local Assmt.).....												6, 526	6, 526
Total.....	297	2, 467	\$9, 740, 029	\$763, 029	80	677	\$1, 057, 692	310	3, 266	\$3, 396, 109	\$18, 136, 981	\$249, 814	\$18, 386, 795
Williamson—													
Herrin & Southern (C. B. & Q.).....	14	1, 481	\$399, 855					4	3, 912	\$52, 150	\$545, 167	\$35	\$545, 202
same (C. & E. I.).....	2	1, 442								14, 829	14, 829		14, 829
Northern & Southern Ill. (C. B. & Q.).....	4	2, 343	124, 425	20, 140				22	1, 104	244, 300	417, 855	60	417, 915
Chi., Paducah & Memphis (C. & E. I.).....	8	4, 144	272, 330	17, 045				19	2, 014	213, 195	640, 505	90	640, 595
Eastern Ill. & Mo. (C. & E. I.).....	9	5, 202	209, 689	11, 972				10	4, 050	118, 438	496, 881	30	496, 911
C. C. C. & St. Louis (Cairo Div.).....	1	4, 169	39, 370	45					500	1, 042	65, 901		65, 901
Chicago & Texas Div. (I. C.).....	12	3, 446	202, 443	27, 588				29	3, 566	326, 430	644, 320	545	644, 865
St. Louis, Alton & T. H. Div. (I. C.).....	24	2, 420	489, 167	17, 213				16	3, 627	183, 556	893, 394	190	893, 584
same (C. & T.).....		3, 420									5, 388		5, 388
Marion & Eastern.....	6	5, 065	83, 511	290				5	4, 661	36, 290	120, 091		120, 091
East & West Br. (Mo. Pac.).....	2	3, 183	54, 659	23, 290				15	295	165, 615	258, 129	1, 600	259, 729

Herrin Br.....	7	3,378	152,796	14,310				43	3,430	480,146	42,750	690,002	930	690,932
Southern Ill. & Kentucky.....	10	2,293	166,948					1		11,000	22,324	200,272	3,000	203,272
Total.....	106	5,026	\$2,195,193	\$131,893				169	759	\$1,832,162	\$833,486	\$4,992,734	\$6,480	\$4,999,214
Winnebago—														
Chicago & Iowa (C. B. & Q.).....	8	3,283	\$232,788	\$17,840				8	3,997	\$96,327	\$56,246	\$403,201	\$29,090	\$432,291
Chicago, Milwaukee & Gary.....	13	337	209,021	12,980				9	1,365	92,585	13,028	327,614	25,515	353,129
Chicago, Milwaukee & St. Paul.....	34	5,256	1,049,863	33,470				18	1,965	183,722	186,925	1,453,980	25,535	1,479,515
same (C. & J.).....	8	3,083									45,851	45,851		45,851
Chicago & Northwestern.....	45	963	1,536,201	56,344				20	1,281	222,669	367,493	2,182,707	113,690	2,296,397
Chi., Mad. & Nor. Div. (M. L. I. C.).....	25	4,565	775,937	59,325				24	850	265,777	515,871	1,616,904	83,595	1,700,499
Total.....	136	1,647	\$3,803,810	\$179,959				80	4,786	\$861,080	\$1,185,414	\$6,030,257	\$277,425	\$6,307,682
Woodford—														
Atchison, Topeka & Santa Fe.....	20	3,545	\$992,227	\$10,028				3	2,115	\$37,406	\$140,733	\$1,180,394	\$1,175	\$1,181,569
same (T. P. & W.).....	3	2,645									23,834	23,834		23,834
Dwight & Peoria (C. & A.).....	13	1,475	317,376	3,495				1	2,036	15,242	159,761	495,874	340	496,214
Kankakee & Southwestern (I. C.).....	5	1,377	84,173	1,100					3,141	6,543	9,800	101,616	60	101,676
same (M. L. I. C.).....	1	3,159									2,977	2,977		2,977
Lake Erie & Western.....	9	4,258	196,128	970				1	1,247	13,597	48,944	259,639		259,639
Toledo, Peoria & Western.....	18	1,792	45,848	2,430				4	2,559	6,727	21,644	76,649	85	76,734
Total.....	72	2,411	\$1,635,752	\$18,023				11	538	\$79,515	\$407,693	\$2,140,983	\$1,660	\$2,142,643
Grand Total.....	*12924	538	\$360,582,472	\$55113,318	2,898	4,201	37,981,909	9,057	1,837	\$99725,542	109779,895	\$663,183,136	10,257,910	\$673,441,046

* Includes 1310 miles, 4900 feet trackage rights
Down state assessed by local assessors.

TABLE NUMBER 12—STATEMENT SHOWING THE ASSESSED VALUE OF ELECTRIC RAILROAD PROPERTY IN EACH COUNTY IN THE STATE OF ILLINOIS, FOR THE YEAR 1928.

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.				
Alexander— Cairo & St. Louis.....	4	1,888	\$26,145	\$5,000					518	\$9,760	\$41,229		\$41,229
same (C. Elec. Trac.).....	1	2,608								3,346	3,346		3,346
Total.....	5	4,496	\$26,145	\$5,000					518	\$13,106	\$44,575		\$44,575
Boone— Elgin, Belvidere & Rockford Ry.....	12	202	\$12,038	\$900					2,162	\$3,879	\$17,021	\$245	\$17,266
Bureau— Illinois Traction, Inc. (Ill. Val. Div.).....	21	4,310	\$174,530	\$1,600				2	3,574	\$34,517	\$224,031	\$2,000	\$226,031
Champaign— Illinois Traction, Inc. (M. Div.).....	31	2,955	\$315,597	\$7,490				7	602	\$101,957	\$471,997	\$4,550	\$476,547
same.....	2	2,005								7,688	7,688		7,688
Total.....	33	4,960	\$315,597	\$7,490						\$109,645	\$479,685	\$4,550	\$484,235
Clinton— Centralia Traction Co.....		1,800	\$1,364						130	\$681	\$2,099		\$2,099
Col's— Central Illinois Traction.....	11	450	\$110,852	\$460					4,557	\$17,890	\$132,999		\$132,999
Cook— Chicago, Aurora & Elgin.....	12	1,991	\$210,410	\$28,600	10	816	\$91,391	4	654	\$82,762	\$437,494		
Chicago, Joliet Elec. Ry. Co.....	20	4,155	191,303	26,250	16	46	96,044	1	1,935	39,000	356,695		
Chi., South Shore & South Bend.	20	2,640								32,727	32,727		
Chi., No. Shore & Milwaukee.....	20	1,834	366,252	99,690	20	1,957	203,706	3	1,155	202,745	898,143		
same (C. Mil. & St. P.).....	7	3,925								77,157	77,157		
same (Chi. Rapid T. Co.).....	17	2,117								173,387	173,387		
Chicago Rapid Transit Co. (M. W. S.)....	56	4,900	18,216,970	1,396,912	56	765	741,113	51	370	4,468,330	25,385,095		
same (Kenwood Br.).....	1	1,281								97,534	97,534		

[illegible]

TABLE NO. 12—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.	Assessed value.			
Lee—													
Lee County Cen. Electric.....	10	4,518	\$10,856	.....	.....	.....	\$194	.....	1,858	.....	\$11,050	\$60	\$11,110
Logan—													
Illinois Traction, Inc. (M Div.).....	27	1,038	\$271,966	\$3,220	.....	.....	\$20,116	.....	3 293	\$87,862	\$383,214	\$2,800	\$386,014
Macon—													
Illinois Traction, Inc. (M. Div.).....	36	3,868	\$367,326	\$123,340	.....	.....	\$118,408	.....	17 4,967	\$118,669	\$727,743	\$45,900	\$773,643
same (Dec. Ry.).....	2	5,140	.....	.....	.....	.....	.....	.....	.....	9,606	9,606	.....	9,606
Total.....	39	3,728	.....	.....	.....	.....	.....	.....	.....	\$128,275	\$737,349	\$45,900	\$783,249
Macoupin—													
Illinois Traction, Inc. (M. Div.).	47	4,460	\$478,447	\$23,800	.....	.....	\$67,149	.....	10 919	\$154,568	\$723,964	\$5,650	\$729,614
Madison—													
E. St. Louis Suburban.....	18	1,226	\$173,206	\$14,550	.....	.....	\$2,163	.....	3,806	\$100,538	\$290,457	\$700	\$291,157
Illinois Traction, Inc. (M. Div.).....	30	1,101	302,085	19,355	.....	.....	115,795	.....	2,876	97,592	534,827	29,550	564,377
same.....	3	240	.....	.....	.....	.....	.....	.....	.....	9,839	9,839	.....	9,839
St. Louis Elec. Terminal.....	5	3,541	102,072	.....	2 4,320	.....	1,624	.....	975	61,004	192,882	.....	192,882
St. Louis & Alton.....	28	1,917	340,357	11,640	1 597	.....	6,837	.....	1,940	74,052	444,017	1,000	445,017
Total.....	85	2,745	\$917,720	\$45,545	3 4,917	\$39,313	\$126,419	.....	19 4,317	\$343,025	\$1,472,022	\$31,250	\$1,503,272
Marion—													
Centralia Traction Co.....	1	2,973	\$6,252	.....	.....	.....	\$31	.....	75	\$3,121	\$9,404	.....	\$9,404
McHenry—													
Chi. Harvard & Geneva Lake.....	5	2,640	\$11,000	.....	.....	.....	\$1,215	.....	1 1,134	\$7,260	\$19,475	.....	\$19,475
Elgin, Belvidere & Rockford Ry.....	15	1,674	15,317	9,975	.....	.....	380	.....	4,010	4,935	30,607	\$14,750	45,357
Total.....	20	4,314	\$26,317	\$9,975	.....	.....	\$1,595	.....	1 5,144	\$12,195	\$50,082	\$14,750	\$64,832
McLean—													
Illinois Traction, Inc. (M. Div.).	29	4,920	\$299,318	\$8,330	.....	.....	\$19,611	.....	2 5,129	\$96,698	\$423,957	\$2,100	\$426,057

Monroe— E. St. Louis, Columbia & Waterloo.....	12	2,428	\$62,299	\$4,000	.....	.....	.....	1	1,347	\$8,284	\$14,904	\$89,487	\$440	\$89,927
Montgomery— Illinois Traction, Inc. (M. Div.).....	15	220	\$150,416	\$3,570	.....	.....	.....	1	2,961	\$10,301	\$48,594	\$212,881	\$3,000	\$215,881
Peoria— Illinois Traction, Inc. (M. Div.) same (Peoria Ry.).....	.....	1,082 5,150	\$2,049 .....	.....	.....	.....	.....	.....	3,900	\$4,876	\$662 3,151	\$7,587 3,151	.....	\$7,587 3,151
Total.....	1	952	.....	.....	.....	.....	.....	.....	.....	.....	\$3,813	\$10,738	.....	\$10,738
Piatt— Illinois Traction, Inc. (M. D.).....	25	1,781	\$253,373	\$5,390	.....	.....	.....	1	4,152	\$11,790	\$81,855	\$352,408	\$2,320	\$354,728
Pulaski— Cairo & St. Louis same (I. C.).....	1 2	4,603 3,113	\$11,231 .....	.....	.....	.....	.....	.....	3,131	\$1,956	\$4,193 5,801	\$17,380 5,801	.....	\$17,380 5,801
Total.....	4	2,436	.....	.....	.....	.....	.....	.....	.....	.....	\$9,994	\$23,181	.....	\$23,181
Saline— So. Ill. Ry. & Power Co.....	15	1,235	\$137,105	\$25,125	.....	.....	.....	1	4,070	\$9,740	\$23,980	\$195,950	.....	\$195,950
Sangamon— Illinois Traction, Inc., (M. Div.).....	62	480	\$620,910	\$28,945	.....	.....	.....	23	3,906	\$156,682	\$200,592	\$1,007,129	\$8,460	\$1,015,589
same (Spfld. Ry.).....	2	1,690	.....	.....	.....	.....	.....	.....	.....	.....	7,496	7,496	.....	7,496
Total.....	64	2,170	.....	.....	.....	.....	.....	.....	.....	.....	\$208,088	\$1,014,625	\$8,460	\$1,023,085
St. Clair— Belleville & Mascoutah (R. of W.).....	8	2,640	\$5,100	.....	.....	.....	.....	.....	.....	.....	.....	\$5,100	.....	\$5,100
E. St. Louis, Columbia & Waterloo.....	9	3,795	48,594	14,000	.....	.....	.....	.....	4,797	\$5,996	\$11,626	\$80,216	\$6,000	\$86,216
E. St. Louis & Suburban.....	33	2,471	317,946	144,000	11	753	\$55,713	5	4,701	17,670	184,552	719,881	268,000	987,881
same (St. L. & O'F. Ry.).....	2	633	.....	.....	.....	.....	.....	.....	.....	.....	11,690	11,690	.....	11,690
St. Louis & Belleville Elec. Ry.....	9	3,771	135,999	12,600	.....	.....	.....	8	1,612	73,086	124,410	346,095	16,460	362,555
St. Louis & St. Libory (R. of W.).....	11	.....	11,000	.....	.....	.....	.....	.....	.....	.....	.....	11,000	.....	11,000
St. Louis & Ohio River R. R.....	13	168	260,636	8,462	.....	.....	.....	4	630	36,250	78,376	383,724	4,950	388,674
same (R. of W.).....	6	5,055	6,956	.....	.....	.....	.....	.....	.....	.....	.....	6,956	.....	6,956
St. Louis & Alton.....	1	5,131	23,661	36	1	2,888	15,469	.....	.....	.....	5,148	44,314	.....	44,314
Total.....	96	2,544	\$809,892	\$179,098	12	3,641	\$71,182	19	1,180	\$133,002	\$415,802	\$1,608,976	\$295,410	\$1,904,386
Stephenson— Rockford & Freeport.....	11	253	\$11,047	\$800	.....	.....	.....	.....	1,960	\$185	\$929	\$12,961	\$50	\$13,011
Tazewell— Illinois Traction, Inc. (M. Div.).....	36	686	\$361,299	\$8,540	.....	.....	.....	8	922	\$53,953	\$116,722	\$540,514	\$6,620	\$547,134

TABLE NO. 12—Continued

County—railroad.	Main track, including right of way and improvements thereon.			Second and additional main track.			Side or turnout track.			Assessed value of rolling stock.	Total assessment by Tax Commission.	Equalized value of railroad property assessed by local assessors.	Aggregate equalized value of railroad property.
	Miles.	Feet.	Assessed value.	Assessed value of buildings on right of way.	Miles.	Feet.	Assessed value.	Miles.	Feet.	Assessed value.			
Vermilion— Illinois Traction, Inc. (M. Div.).....	35	2,997	\$355,676	\$3,031	.....	.....	.....	7	4,130	\$51,362	\$524,974	\$4,300	\$529,274
Warren— Rock Island Southern Ry.....	10	1,945	\$24,885	\$15	.....	.....	.....	.....	1,702	\$177	\$25,771	.....	\$25,771
Washington— Centralia Traction Co.....	1	2,117	\$5,604	.....	.....	.....	.....	.....	146	\$61	\$8,463	.....	\$8,463
Will— Ill. Traction, Inc. (Ill. Val. Div.).....	10	2,674	\$84,052	\$14,000	.....	.....	.....	1	1,734	\$6,643	\$121,317	\$120	\$121,437
Winnebago— Rockford & Freeport.....	15	642	\$15,122	\$2,000	.....	.....	.....	.....	4,686	\$444	\$18,837	\$2,005	\$20,842
Rockford, Beloit & Janesville.....	17	574	34,217	1,440	.....	.....	.....	1	2,930	2,332	52,855	13,235	66,090
Elgin, Belvidere & Rockford Ry.....	6	1,100	6,208	900	.....	.....	.....	.....	1,349	128	9,237	20	9,257
Total.....	38	2,316	\$55,547	\$4,340	.....	.....	.....	2	3,685	\$2,904	\$80,929	\$15,260	\$96,189
Williamson— Coal Belt Electric.....	9	5,070	\$119,523	\$6,950	.....	.....	.....	7	81	\$38,584	\$165,057	.....	\$165,057
Grand Total.....*	1,229	4,195	\$27,879,519	\$2,615,484	178	4,505	\$1,824,490	249	4,344	\$1,788,968	\$43,296,346	\$644,584	\$43,940,930

* Includes 77 miles, 914 feet trackage rights.

+ Down state assessed by local assessors

TABLE NUMBER 13—SHOWING THE VALUATION AND ASSESSMENT BY THE TAX COMMISSION UPON THE CAPITAL STOCK, INCLUDING THE FRANCHISE OF COMPANIES AND ASSOCIATIONS HEREINAFTER NAMED, INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS, OTHER THAN RAILROAD COMPANIES, FOR THE YEAR 1928, WHICH HAVE MADE SWORN STATEMENTS OF CAPITAL STOCK REQUIRED BY SECTION 32 OF THE REVENUE LAW, BEING THE EQUALIZED VALUE OF CAPITAL STOCK INCLUDING THE FRANCHISE, IN ADDITION TO AND OVER AND ABOVE THE EQUALIZED VALUE OF THE TANGIBLE PROPERTY ASSESSED BY LOCAL ASSESSORS, AND THE NET ASSESSED VALUE OF THE CAPITAL STOCK AS FIXED BY THE TAX COMMISSION, AND THE EQUALIZED AND ASSESSED VALUE OF THE CAPITAL STOCK AND FRANCHISE AS FIXED BY THE TAX COMMISSION OF SUCH CORPORATIONS THAT FAILED TO FILE SWORN STATEMENTS AS REQUIRED BY STATUTE.

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors, deducted under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
1	Arcade Co., 508-10 Hampshire St.	Quincy.	\$20,000	\$ 4,210	\$ 4,210	\$ 1,460	\$ 2,750	1
2	Bonfoey-McCrory Agency Inc., 115 N. Fourth St.	..do.	2,500	1,200	1,200	600	600	2
3	Citizens Finance and Loan Co. of Quincy, Ill., Wells Bldg.	..do.	60,000	9,000	9,000	400	8,600	3
4	Clayton Telephone Co.	Clayton.	5,000	6,000	6,000	3,750	2,250	4
5	Commercial Utility Co., 415½ Hampshire St.	Quincy.	1,000	520	520	120	400	5
6	Eiff, Edward J. Co., Stern Bldg.	Quincy.	50,000	12,010	12,010	6,610	5,400	6
7	Ellis Motor Car Co, 1028 Jersey St.	..do.	20,000	3,600	3,600	.....	3,600	7
8	Fowler Central Telephone Co., The.	Fowler.	2,700	1,600	1,600	.....	1,600	8
9	French Cleaners Inc., of Quincy, Ill., 418 Main St.	Quincy.	11,100	3,996	3,996	2,796	1,200	9
10	Gem City Motor Bus Company	Clayton.	10,000	3,000	3,000	1,600	1,400	10
11	General Discount Corp., 1-4 Stern Bldg.	Quincy.	74,000	6,200	6,200	200	6,000	11
12	German Telephone Co.	Golden.	5,000	1,500	1,500	600	900	12
13	Golden Farmers Telephone Co.	..do.	3,500	2,600	2,600	1,800	800	13
14	Houston Telephone Co.	..do.	2,500	1,500	1,500	.....	1,500	14
15	Ideal Family Laundry, 918 Main St.	Quincy.	5,000	3,000	3,000	1,100	1,900	15
16	Ill. Stock Medicine Broadcasting Corp., 600 State St.	..do.	10,000	6,000	6,000	4,000	2,000	16
17	La Prairie and Bowen Farmers Telephone Co.	La Prairie.	950	600	600	.....	600	17

18	Physicians and Surgeons Radium Assn., of Quincy, Ill., 731 Hampshire St.....	Quincy.....	13,500	4,800	2,500	2,300	18
19	Quincy Automotive Supply Co., 217 Sixth Ave., North.....	..do.....	30,000	3,600	.....	3,600	19
20	Quincy Cleaning & Dyeing Co., 314 N. 6th St.....	..do.....	2,400	1,440	440	1,000	20
21	Quincy Conservatory of Music, 633 1/2 Main St.....	..do.....	2,000	860	460	400	21
22	Quincy Cooperative Building Corp., 1131 Jefferson St.....	..do.....	5,500	8,900	6,500	2,400	22
23	Quincy Orpheum Inc., 622 Hampshire St.....	Quincy.....	3,000	1,800	300	1,500	23
24	Quincy Poster Advertising Co., 806 Hampshire St.....	..do.....	10,000	5,930	4,930	1,000	24
25	Quincy Steamboat Co., 200 N. Front St.....	..do.....	2,500	1,500	800	700	25
26	Quincy Theatres Operating Co., Washington Square Theatre Bldg.....	..do.....	100 shrs. NPV.	1,500	.....	1,500	26
27	Quincy Yellow Taxi Cab Co., 120 S. 4th St.....	..do.....	1,500	2,700	1,200	1,500	27
28	Shannon, O. W. Insurance Agency, 350 Wells Bldg.....	..do.....	5,500	3,300	300	3,000	28
29	Tri County Bus Line Inc., 800 W. C. U. Bldg.....	..do.....	10,000	4,500	2,000	2,500	29
30	Urmaaga Telephone Co.....	Ursa.....	11,500	6,830	1,230	5,600	30
31	Ursa Cooperative Scale Co.....	..do.....	2,000	1,800	1,200	600	31
32	Weems Laundry Co., 125-137 S. 5th St.....	Quincy.....	79,300	51,500	49,000	2,500	32
Alexander County							
33	Alexander County Telephone Co.....	Miller City.....	5,000	1,800	.....	1,800	33
34	Cairo City Ferry Co.....	Cairo.....	150,000	42,500	20,000	22,500	34
35	Cairo Real Estate and Improvement Corp., 1209 Walnut St.....	..do.....	20,000	6,000	.....	6,000	35
36	Cairo Storage and Forwarding Co., 1600 Commercial St.....	..do.....	25,000	12,000	2,000	10,000	36
37	Cairo Yellow Cab and Transfer Co., 815 Washington Ave.....	..do.....	2,000 & 100 shrs NPV.	12,000	8,500	3,500	37
38	Egyptian Mineral Co.....	Olive Branch.....	75,000	18,000	8,000	10,000	38
39	Novaculite Paving Co.....	Tamms.....	50,000	12,210	2,410	9,800	39
40	Tri-State Bridge Co., 800 Commercial Ave.....	Cairo.....	2,700	900	.....	900	40
41	Tri-State Ferry Co., 715 Ohio St.....	Cairo.....	15,000	6,000	.....	6,000	41
Bond County							
42	Bond County Abstract and Title Co.....	Greenville.....	6,000	7,160	4,260	2,900	42
43	Bond County Telephone & Telegraph Co.....	..do.....	43,000	51,184	11,184	40,000	43
44	Central Garage Co. of Greenville, Ill., 318 W. College St.....	..do.....	20,000	15,005	10,905	4,100	44
45	Dixon Motor Car Inc., 305 S. 2nd St.....	..do.....	30,000	24,300	18,900	5,400	45
46	Mutual Telephone System of Mulberry Grove.....	Mulberry Grove.....	5,000	2,500	1,500	1,000	46
47	Ragland Transfer Co.....	Greenville.....	10,000	1,800	.....	1,800	47
48	Reliance Auto Sales Co., Inc., 103 E. College Ave.....	..do.....	8,000	7,160	5,160	2,000	48
Boone County							
49	Belvidere Amusement Co., 104 N. State St.....	Belvidere.....	97,900	59,400	43,500	15,900	49
50	Belvidere Heating Co., 519 S. State St.....	..do.....	49,000	14,500	9,500	5,000	50
51	Belvidere Telephone Co., 209 S. State St.....	..do.....	80,000	110,366	107,366	3,000	51
52	Boone County Abstract Co., 508 S. State St.....	..do.....	5,000	4,500	1,000	3,500	52
53	Boone County Cooperative Telephone Co.....	Caledonia.....	15,000	13,458	6,158	7,300	53
54	Boone County Rural Telephone Co., 209 S. State St.....	Belvidere.....	9,675	18,000	15,500	2,500	54
55	Capron Home Telephone Co. The.....	Capron.....	6,150	5,500	4,000	1,500	55

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors, deducted under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Boone Co.—Cont.						
56	White Oaks Real Estate Improvement Assn., 513 S. State St.....	Belvidere.....	10,000	9,000	9,000	2,500	6,500	56
57	Yellow Top Transportation Co. of Belvidere, 209 W. Locust St.....	do.....	5,000	1,800	1,800	.....	1,800	57
		Brown County						
58	Versailles Farmers Cooperative Co.....	Versailles.....	10,000	6,000	6,000	.....	6,000	58
		Bureau County						
59	DePue Telephone Co.....	DePue.....	6,000	3,600	3,600	.....	3,600	59
60	Rock River Bus Co., 503 N. Church St.....	Princeton.....	15,000	9,000	9,000	3,000	6,000	60
61	Tiskilwa Motor Co.....	Tiskilwa.....	7,000	8,400	8,400	5,000	3,400	61
		Calhoun County						
62	Batchtown Telephone Co., Inc.....	Batchtown.....	4,000	1,400	1,400	.....	1,400	62
63	Calhoun Farmers Cooperative Telephone Co.....	Kampsville.....	12,750	1,800	1,800	.....	1,800	63
64	Calhoun Telephone Co., RFD 1, Box 10.....	Hardin.....	7,000	4,200	4,200	2,200	2,000	64
65	Kingdom Telephone Co., Inc.....	Kampsville.....	12,000	7,200	7,200	3,200	4,000	65
		Carroll County						
66	Lanark Mutual Telephone Co.....	Lanark.....	12,510	10,860	10,860	8,860	2,000	66
67	Northwestern Illinois Utilities.....	Savanna.....	660,210	335,840	335,840	85,840	250,000	67
68	Savanna Construction Co.....	do.....	25,000	8,600	8,600	3,600	5,000	68
69	Savanna Motor Bus Co.....	do.....	15,000	4,500	4,500	1,500	3,000	69
70	Savanna Securities Co., 229 Main St.....	do.....	46,000	2,700	2,700	.....	2,700	70
71	Shannon Telephone Co.....	Shannon.....	4,980	3,010	3,010	2,110	900	71

72	Arenzville Light & Power Co.....	Cass County	30,500	9,250	4,250	5,000	72
73	Ashland Telephone Co.....	Ashland.....	13,500	4,800	3,000	1,800	73
74	Beardstown Amusement Co.....	Beardstown.....	50,000	30,000	17,000	13,000	74
75	Beardstown Grand Opera House Co., 121 State St.....	do.....	20,000	18,000	11,000	7,000	75
76	Cass County Telephone & Telegraph Co.....	Virginia.....	25,000	9,500	6,000	3,500	76
77	Home Telephone Co. of Arenzville.....	Arenzville.....	13,000	7,800	3,000	4,800	77
Champaign County							
78	Champaign Amusement Co., 213 N. Neil St.....	Champaign.....	15,000	1,700	700	1,000	78
79	Champaign Commercial College, 120 N. Neil St.....	do.....	2,500	900	400	500	79
80	Champaign East Side Improvement and Building Corp., 78 E. University Ave.....	do.....	25,500	33,200	29,700	3,500	80
81	C. & U. Poster Advertising Co., 318 Lincoln Bldg.....	do.....	10,000	4,300	2,800	1,500	81
82	Fisher Telephone Co.....	Fisher.....	10,500	5,600	1,800	3,800	82
83	Flaughner, R. G. Co., 808 W. Green St.....	Urbana.....	10,000	4,500	2,500	2,000	83
84	Gables Building Corp., 703 W. Nevada St.....	do.....	18,000	10,000	8,800	1,200	84
85	Harris' Agency and Loan Corp., 30 Main St.....	Champaign.....	25,000	1,500	.....	1,500	85
86	Illini Coach Co., 702 S. Neil St.....	do.....	40,000	7,200	5,000	2,200	86
87	Modern Clearners Co., 607 S. Wright St.....	do.....	19,000	5,650	4,150	1,500	87
88	North Harwood Telephone Co.....	Ludlow.....	3,300	2,000	800	1,200	88
89	Park Theatre Co., Inc., 126 W. Church St.....	Champaign.....	14,000	20,400	8,400	12,000	89
90	Pesotum Home Telephone Co.....	Pesotum.....	2,200	2,600	1,200	1,400	90
91	Pierce Arrow Bus Line Co., 621 E. Green St.....	Champaign.....	36,700	4,300	.....	4,300	91
92	Rantoul Telephone Co.....	Rantoul.....	45,000	40,000	30,000	10,000	92
93	St. Joseph-Oakwood Electric Co.....	St. Joseph.....	25,000	8,500	6,000	2,500	93
94	Woodlawn Cemetery of Champaign County, 103 S. Race St.....	Urbana.....	25,000	3,000	.....	3,000	94
95	Zenith Amusement Co., Inc., 312 W. Railroad St.....	do.....	60,000	3,600	.....	3,600	95
Christian County							
96	Assumption Mutual Telephone Co.....	Assumption.....	10,000	5,400	3,000	2,400	96
97	Assumption Telephone Co.....	do.....	2,400	1,450	800	650	97
98	Frances Hotel Co., Locust and Main Sts.....	Pana.....	6,000	5,400	2,500	2,900	98
99	Hogan Poster Service, 901 W. Main St.....	Taylorville.....	5,000	3,000	1,800	1,200	99
100	Kennedy Institute The.....	do.....	500,000	60,000	40,000	20,000	100
101	Wurl Electric Light Co.....	Mt. Auburn.....	5,000	5,400	3,000	2,400	101
Clark County							
102	Casey Construction Co.....	Casey.....	30,000	3,600	1,500	2,100	102
103	C. T. & N. Telephone Co.....	do.....	86,000	34,800	18,300	16,500	103
104	Martinsville Telephone Co.....	Martinsville.....	10,000	5,960	2,360	3,600	104
105	Trenton Rock Oil & Gas Co., R. F. D. No. 3.....	Casey.....	50,000	70,880	40,880	30,000	105
Clay County							
106	Cosmopolitan Advertising and Amusement Corp.....	Flora.....	6,000	9,000	5,400	3,600	106
107	Flora National Building Corp.....	do.....	40,000	32,500	24,400	8,100	107
108	Sailor Springs Development & Improvement Co.....	Sailor Springs.....	25,000	6,000	.....	6,000	108

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Clinton County								
109	Breese Ice and Cold Storage Co.....	Breese.....	10,000	6,000	6,000	.....	6,000	109
Coles County								
110	Adair Abstract Co., 247-248 Court House.....	Charleston.....	10,000	3,000	3,000	.....	3,000	110
111	Campbell Undertaking Co., 1407 Broadway Ave.....	Mattoon.....	10,000	4,500	4,500	.....	4,500	111
112	Coles County Abstract & Title Co., 247-248 Court House.....	Charleston.....	15,000	3,000	3,000	.....	3,000	112
113	Greater Mattoon Development & Real Estate Improvement Co., 1112-1216 Hayes Ave.....	Mattoon.....	100,000	12,000	12,000	.....	12,000	113
114	Hahn, Delbert Incorporated.....	Oakland.....	5,000	900	900	.....	900	114
115	Hayes Transfer & Storage Co., 119 N. 15th St.....	Mattoon.....	5,000	3,025	3,025	.....	800	115
116	Illinois Southeastern Telephone Co., 113 So. 17th St.....	do.....	400,000	247,538	247,538	202,538	45,000	116
117	Lerna Mutual Telephone Co.....	Lerna.....	3,000	1,800	1,800	.....	1,800	117
118	Mattoon Title & Trust Co., 109½ So. 17th St.....	Mattoon.....	10,000	6,000	6,000	300	5,700	118
119	Smith Public Service Co.....	Lerna.....	5,000	3,000	3,000	1,000	2,000	119
Cook County								
120	A. B. C. Investment, Loan & Agency Inc. 3621 S. State St	Chicago.....	2,000	1,200	1,200	.....	1,200	120
121	A. B. C. Laundry, 3754 S. State St.....	do.....	20,000	6,000	6,000	.....	6,000	121
122	A. F. Cement Construction Co., 3033 N. Crawford Ave.....	do.....	15,000	1,200	1,200	.....	1,200	122
123	A. H. A. Tuckpointing Co., 5427 N. Magnet Ave.....	do.....	2,000	1,200	1,200	.....	1,200	123
124	A-1 Cleaners & Dyers Co., 5312 Broadway.....	do.....	5,500	3,300	3,300	.....	3,300	124
125	A-1 Laundry, 156 W. Oak St.....	do.....	9,000	4,050	4,050	2,050	2,000	125
126	Aard Agency, 110 S. Dearborn St.....	do.....	2,500	1,500	1,500	.....	1,500	126
127	Aard Bond & Mortgage Corp., 324 S. Market St.....	do.....	100 shrs. NPV.	600	600	.....	600	127
128	Abbott's, 38 S. Dearborn St.....	do.....	2,500	1,500	1,500	.....	1,500	128
129	Able Plumbing & Heating Co., 1523 S. State St.....	do.....	2,000	1,200	1,200	.....	1,200	129
130	Able Transfer Co., 900 Blackhawk St.....	do.....	2,500	1,500	1,500	.....	1,500	130
131	Abrahamsen Co., Andrew, 1327 N. Lawndale Ave.....	do.....	18,000	5,400	5,400	.....	5,400	131
132	Acacia Mausoleum Corporation.....	do.....	100,000	3,500	3,500	.....	3,500	132
133	Academy Garage Co., 1330 N. Clark St.....	do.....	4,000 shrs. NPV.	2,850	2,850	.....	2,850	133

134	Accounting Institute Inc., The, 360 N. Michigan Ave.	do.	150 shrs. NPV.	900	.....	900	134
135	Ace Laundry Co., 1773 Peterson Ave.	do.	50,000	57,396	32,396	25,000	135
136	Aceo Theatre Co., The, 2638 E. 75th St.	do.	20,700	12,000	.....	12,000	136
137	Ackley Bros. Co., 1447 E. 63rd St.	do.	50,000	4,500	.....	4,500	137
138	Acme Cab Co., 160 N. LaSalle St.	do.	25,000	3,700	.....	3,700	138
139	Acme Engineering Co., Rm. 954—29 S. LaSalle St.	do.	40,000	2,400	.....	2,400	139
140	Acme Loan & Mortgage Corp., 127 N. Dearborn St.	do.	50,000	6,000	.....	6,000	140
141	Acme Wet Wash Laundry Co., 4221 S. State St.	do.	15,000	4,500	.....	4,500	141
142	Active Manor Laundry Co., 7430 S. State St.	do.	5,000	3,000	.....	3,000	142
143	Ada Rose Building Corp., Rm. 720—79 W. Monroe St.	do.	100,000	15,000	.....	15,000	143
144	Adams Building Corp., 33 S. Clark St.	do.	300 shrs. NPV.	4,500	.....	4,500	144
145	Adams Clark Building Corp., Rm. 1404—111 W. Monroe St.	do.	1,900,000	570,000	300,000	270,000	145
146	Adams Construction Co., 217 Clarkson Court.	do.	25,000	5,700	1,600	4,100	146
147	Adams Co., Inc., Robert S., 1855 Lake St.	do.	200 shrs. NPV.	3,200	1,200	2,000	147
148	Adams Theatre Building, 824 E. 47th St.	do.	60,000	27,000	20,000	7,000	148
149	Addison Heat Engineering Co., 3619 N. Ashland Ave.	do.	5,000	1,800	.....	1,800	149
150	Addison Heights Bus Co., 1907 N. 75th St.	Elmwood Park.	25,000	3,600	.....	3,600	150
151	Addison Laundry Co., Inc., 2816 Addison St.	Chicago.	75,000	31,500	18,600	12,900	151
152	Addport Garage Inc., 3532 Southport Ave.	do.	5,000	1,500	.....	1,500	152
153	Adelphi Theatre Corp., 7074 N. Clark St.	do.	12,000	7,200	.....	7,200	153
154	Adler-Baime & Co., 3124 Lawrence Ave.	do.	10,000	1,500	.....	1,500	154
155	Adler, David & Robert Work Inc., 220 S. Michigan Ave.	do.	5,000	1,800	500	1,300	155
156	Admiral Cleaners & Dyers, 5017 Sheridan Rd.	do.	3,000	1,800	.....	1,800	156
157	Admiral Hotel Co., 909 Foster Ave.	do.	50,000	207,250	197,250	10,000	157
158	Advance Transportation Co., 4142 S. Halsted St.	do.	25,000	2,700	.....	2,700	158
159	Aetna Bond & Mortgage Corp., 231 S. LaSalle St.	do.	1,300,000	78,000	.....	78,000	159
160	Aetna Cleaning & Dyeing Co., 600 Oakton St.	Evanston.	1,000 shrs. NPV.	3,000	.....	3,000	160
161	Aetna Mortgage & Security Co., 6 N. Clark St.	Chicago.	2,500	750	.....	750	161
162	Affiliated Mortgage Corp., 111 W. Washington St.	do.	50,000	4,500	.....	4,500	162
163	Ahern, James D. Co., 8 E. Roosevelt Rd.	do.	10,000	3,000	1,000	2,000	163
164	Alane Building Corp., 111 W. Washington St.	Chicago.	100,000	120,000	95,000	25,000	164
165	Albany Park X-Ray Laboratory Inc., 3400 Lawrence Ave.	do.	5,000	1,200	300	900	165
166	Albert, Benjamin C. & Co., Rm. 902—220 S. State St.	do.	25,000	3,000	.....	3,000	166
167	Alcon Hotel Co., 4651 Magnolia Ave.	do.	15,000	18,000	10,000	8,000	167
168	Alert Laundry Co., The, 5723 S. State St.	do.	5,000	3,000	.....	3,000	168
169	Alexander & Tucker Realty Co., 415 E. 35th St.	do.	5,000	4,430	2,830	1,600	169
170	All-Adore Cleaners & Dyers, 5542 N. Clark St.	do.	30,000	3,600	.....	3,600	170
171	Allen & Garcia Co., 21 E. Van Buren St.	do.	50,000	3,000	500	2,500	171
172	Allen, Henry A. Co., 208 S. Wells St.	do.	5,000	600	.....	600	172
173	Allen's Night Watch Service Inc., 3235 W. Roosevelt Rd.	do.	1,000	450	.....	450	173
174	Alliance Finance Corp., Rm. 200—1014 S. Michigan Ave.	do.	125,000	3,200	1,500	1,700	174
175	Alliance Show Properties Co., Rm. 1201—155 N. Clark St.	do.	25,000	15,000	.....	15,000	175
176	Allied Building Corp., 10 N. Clark St.	do.	150,000	18,000	.....	18,000	176
177	Alpha Construction Co., 805 W. Madison St.	do.	30,000	9,000	.....	9,000	177
178	Alton Transportation Co., 340 W. Harrison St.	do.	80,000	7,400	3,000	4,400	178
179	Altz, Edward W. Inc., 163 W. Washington St.	do.	25,000	3,000	.....	3,000	179
180	Alyea-Nichols Co., Inc., 4750 Sheridan Rd.	do.	5,000	4,900	.....	1,900	180
181	Ambu Engineering Institute Inc., 2632 Prairie Ave.	do.	75,000	32,160	26,660	5,500	181
182	American Bureau of Inspection and Tests, The, 53 W. Jackson Blvd.	do.	5,000	1,200	600	600	182

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
183	American Burglar Alarm Co., 608 E. 63 St.	Chicago	10,000	6,000	6,000		6,000	183
184	American Chemical Laboratories, 824 E. 43 St.	do.	60,000	18,000	18,000		18,000	184
185	American Cleaners & Dyers, 4252 W. Lake St.	do.	10,000	6,000	6,000	4,000	2,000	185
186	American College, 34 W. Lake St.	do.	2,500	1,500	1,500		1,500	186
187	American Community Laundries Inc., The, 4213 N. Kedzie Ave.	do.	25,000	1,000	1,000		1,000	187
188	American Conservatory of Music, 300 S. Wabash Ave.	do.	24,000	14,000	14,000		14,000	188
189	American Contracting Co., 1011 The Rookery	do.	10,000	2,400	2,400		2,400	189
190	American Creditor's Intelligence Bureau, 720 Cass St.	do.	1,000	600	600		600	190
191	American Electric Construction Co., The, 611 W. Adams St.	do.	20,000	300	300		300	191
192	American Foreign Credit Underwriters, 120 S. LaSalle St.	do.	600,000	850	850	350	500	192
193	American Fuel, Oil & Gas Corp., Rm. 1015—105 W. Monroe St.	do.	50,000	6,000	6,000		6,000	193
194	American Grocers Brokerage Co., 326 W. Madison St.	do.	10,000	300	300		300	194
195	American Home Finance Co., 1634 Halsted St.	Chicago Heights	50,000	9,000	9,000		9,000	195
196	American Hygienic Disposal Co., 2644 N. Richmond Ave.	Chicago	50,000	3,000	3,000		3,000	196
197	American Institute of Rational Therapeutics, 25 E. Jackson Blvd.	do.	30,000	14,000	14,000		14,000	197
198	American Laboratories Inc., Rm. 1130—25 E. Washington St.	do.	40,000	12,000	12,000		12,000	198
199	American Manufacturer's Agency Inc., 208 N. Wells St.	do.	2,500	750	750	100	650	199
200	American Organo Theapy Co., 39 W. Adams St.	do.	25,000	9,000	9,000	1,000	8,000	200
201	American Park Builders, 201 E. Ontario St.	do.	5,000	1,500	1,500	500	1,000	201
202	American Pneumatic Carpet Cleaning Co., 1035 W. Lake St.	do.	1,200 shrs. NPV.	38,000	38,000	37,000	1,000	202
203	American Railway Bureau, 11 S. LaSalle St.	do.	50,000	7,500	7,500	700	6,800	203
204	American Realty Co., 110 N. Dearborn St.	do.	50,000	3,000	3,000		3,000	204
205	American Sewer & Drain Construction Co., 2816 N. Wash-tenaw Ave.	do.	50,000	15,000	15,000		15,000	205
206	American Shipping Co., 33 S. Clark St.	do.	100,000	832	832	332	500	206
207	American Short Horn Breeders Ass'n., 13 Dexter Park Ave	do.	20,000	12,000	12,000	5,300	6,700	207
208	American State Building Corp. 6801 W. 22nd St.	Berwyn	100,000	7,750	7,750	2,350	5,400	208

209	American Theatres Corp., 7941 S. Halsted St.	..do.....	1,000	3,000	.....	3,000	209
210	American Tile & Gravel Roofing Co., 5 N. LaSalle St.	..do.....	2,500	1,500	250	1,250	210
211	American Trotting Register Assn., 5253 W. Harrison St.	..do.....	150,000	11,500	5,700	5,800	211
212	American Underwriting Co., 20 W. Jackson Blvd.	..do.....	100,000	2,400	.....	2,400	212
213	American University, 35 E. Wacker Drive.	..do.....	2,500	1,500	600	900	213
214	American University of Commerce Inc., 35 E. Wacker Drive.	..do.....	1,000,000	1,000	.....	1,000	214
215	Ames Construction Co., 1639 E. 79th St.	..do.....	100,000	5,500	500	5,000	215
216	Antol Rug & Carpet Cleaners, 2520 Cottage Grove Ave.	..do.....	25,000	4,800	200	4,600	216
217	Ancel Electric Co., 102 So. 5th Ave.	..do.....	10,000	3,000	.....	3,000	217
218	Anchor Building Construction Co., 6058 Patterson Ave.	Berwyn.	1,000	1,200	.....	1,200	218
219	Anchor Wet Wash Co., 1219 Forty Eighth St.	Chicago.	10,000	1,800	.....	1,800	219
220	Anda Corporation, John, 192 N. Clark St.	Chicago.	5,000	3,000	.....	3,000	220
221	Anderson Olsen Cartage Co., 748 S. Clinton St.	..do.....	10,000	3,000	.....	3,000	221
222	Anderson Co., C. C., 74 W. Washington St.	..do.....	10,000	4,500	.....	4,500	222
223	Anis Inc., Albert, 64 W. Randolph St.	..do.....	2,500	1,200	.....	1,200	223
224	Ankrum Advertising Agency, 20 W. Jackson Blvd.	..do.....	10,000	12,000	5,700	6,300	224
225	A-One Laundry Co., 156 W. Oak St.	..do.....	9,000	2,700	.....	2,700	225
226	Apex Construction Co., 5431 W. Lake St.	..do.....	5,000	3,000	.....	3,000	226
227	Appreciation Inc., 2450 Prairie Ave.	..do.....	10,000	3,000	.....	3,000	227
228	Araby Theatre Co., 1641 W. Roosevelt Rd.	..do.....	125,000	15,000	.....	15,000	228
229	Aragon Hotel Co., Rm. 1201—39 S. LaSalle St.	..do.....	10,000	600	.....	600	229
230	Arcele Building Corp., 3556 Southport Ave.	..do.....	30,000	18,000	.....	18,000	230
231	Archer Hospital, 6247 Archer Ave.	..do.....	10,000	5,200	.....	5,200	231
232	Ardmore Construction Co., 105 W. Monroe St.	..do.....	5,000	3,000	.....	3,000	232
233	Argo Motor Bus Co., The, 6258 Archer Ave.	..do.....	10,000	6,000	.....	6,000	233
234	Argyle-Broadway Building Corp., Rm. 716—155 N. Clark St.	..do.....	150,000	9,000	.....	9,000	234
235	Aristo Wet & Dry Laundry Co., The, 4253 W. Roosevelt Rd.	..do.....	30,000	6,400	5,400	1,000	235
236	Ariston Apartment Building Corp., 6801 Paxton St.	..do.....	113,400	83,350	73,650	9,700	236
237	Arkin Advertisers' Service Inc., 422 S. Wabash Ave.	..do.....	2,000	600	.....	600	237
238	Arlington Apartment Building Corp., 530 Arlington Pl.	..do.....	145,000	34,800	.....	34,800	238
239	Arlington Cemetery Association, 64 W. Randolph St.	..do.....	10,000	1,500	.....	1,500	239
240	Armitage-Kimball Building Corp., 3406 Armitage Ave.	..do.....	700 shrs. NPV.	4,200	.....	4,200	240
241	Armitage Theatre Co., 3553 Armitage Ave.	..do.....	5,000	1,500	.....	1,500	241
242	Arnold Cartage Co., S. O., 2218 W. Lake St.	..do.....	20,000	12,000	.....	12,000	242
243	Arquette Company Inc., George L., 180 N. Michigan Ave	..do.....	500 shrs. NPV.	6,000	.....	6,000	243
244	Arroat Electric Co., 1822 W. 63rd St.	..do.....	20,000	3,500	.....	3,500	244
245	Arrow Transportation Co., 332 S. Michigan Ave.	..do.....	200,000	9,000	.....	9,000	245
246	Arthene Building Corp., 1526 W. 22nd St.	..do.....	65,000	11,700	.....	11,700	246
247	Artistic Homes Real Estate Improvement Corp., 29 S. LaSalle St.	..do.....	100,000	15,000	.....	15,000	247
248	Ashland Boulevard Hospital Incorporated.	..do.....	125,000	60,000	.....	60,000	248
249	Ascher Bros. Theatre Corporation, Care of Chicago Title & Trust Co., 69 W. Washington St.	..do.....	1,000	210,000	60,000	150,000	249
250	Ashland Mortgage & Investment Co., 7400 S. Ashland Ave	..do.....	100,000	6,000	.....	6,000	250
251	Ashland Physical Therapy Clinic, 511 S. Ashland Ave.	..do.....	10,000	1,500	.....	1,500	251
252	Ashland Square Theatre Company, Inc., The, 1618 W. 18th St.	..do.....	2,400	1,400	.....	1,400	252

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
253	Associated Brokers Inc., 140 N. Dearborn St.....	Chicago.....	20,000	3,000	3,000	.....	3,000	253
254	Associated Leaders of Lumber & Fuel Dealers of America Ltd., The, 7530 Sheridan Rd.....	do.....	25,000 1,000 shrs. NPV.	750	750	.....	750	254
255	Associates Investment Company of Illinois, 166 W. Jack- son Blvd.....	do.....	25,000	3,000	3,000	.....	3,000	255
256	Astor Theatre Co., 10 S. State St.....	do.....	50,000	15,000	15,000	.....	15,000	256
257	Atkinson Incorporated, Harry, 322 S. State St.....	do.....	100,000	15,000	15,000	.....	15,000	257
258	Atlantic Finance Corp., 4538 S. State St.....	do.....	10,000	600	600	.....	600	258
259	Atlantic Garage Co., 430 S. Sherman St.....	do.....	5,000	159,800	159,800	.....	500	259
260	Atlas City Window Cleaning Co., 512 S. Wabash Ave....	do.....	40,000	9,600	9,600	.....	9,600	260
261	Atlas Linen Supply Co., The, 1032 Wrightwood Ave....	do.....	5,000	19,450	19,450	.....	3,600	261
262	Atlas Robinson Co., 318 W. Washington St.....	do.....	50,000	10,440	10,440	.....	4,900	262
263	Atlas Roofing Co., 1735 W. Madison St.....	do.....	10,000	2,200	2,200	.....	1,000	263
264	Atlas Securities Co., 1240 S. Michigan Ave.....	do.....	2,500 shrs. NPV.	55,600	55,600	.....	55,000	264
265	Atlas Traffic Service Corp., 546 W. Roosevelt Rd.....	do.....	5,000	1,500	1,500	.....	1,500	265
266	Atlas Wet Wash Laundry, 5434 W. 22nd St.....	Cicero.....	30,000	4,500	4,500	.....	4,500	266
267	Atwood Building Corp., 4753 W. Madison St.....	Chicago.....	20,000	2,500	2,500	.....	2,500	267
268	Aubrey & Moore Incorporated, 410 N. Michigan Ave....	do.....	500 shrs. NPV.	1,500	1,500	.....	1,500	268
269	Auburn Building Corp., 6437 S. Park Ave.....	do.....	126,000	121,000	121,000	.....	14,000	269
270	Auburn Glass Co., 7406 S. Ashland Ave.....	do.....	30,000	4,500	4,500	.....	2,250	270
271	Auburn Park Safe & Securities Co., 79th and Halsted Sts.	do.....	200,000	5,000	5,000	.....	5,000	271
272	Audit Co., The, 718 W. 63rd St.....	do.....	10,000	750	750	.....	750	272
273	Augustana Building Corp., Rm. 1100—6 N. Clark St....	do.....	30,000 175 shrs. NPV.	4,500	4,500	.....	4,500	273
274	Auspitz Company, Harry, 220 S. State St.....	do.....	17,200	2,500	2,500	.....	2,500	274
275	Austin Pershing Building Corp., 832 Maxwell St.....	do.....	35,000	4,200	4,200	.....	4,200	275
276	Austin Wet Wash Laundry Co., 830 S. Crawford Ave....	do.....	35,000	15,000	15,000	.....	15,000	276
277	Auto Garage Co., 1415 Sedgwick St.....	do.....	40,000	14,000	14,000	.....	14,000	277
278	Auto Showrooms Building Corp., Rm. 1402—36 S. State St	do.....	NPV.	6,300	6,300	.....	6,300	278
279	Auto Towing Corp., 2901 S. Michigan Ave.....	do.....	1,000	600	600	.....	600	279
280	Automatic Addressing Co., Inc., 75 W. Van Buren St....	do.....	5,000	1,500	1,500	.....	1,200	280
281	Automotive Wheel Service Inc., 577 E. 35th St.....	do.....	140,000	33,000	33,000	.....	33,000	281
282	Available Fireproof Warehouses, 7732 Stony Island Ave..	do.....	15,000	48,600	48,600	.....	23,600	282

283	Avalon Hospital, 25 E. Washington St.	..do.	420,000	37,800	37,800	283
284	Avalon Laundry Co., 7732 Avalon Ave.	..do.	36,500	6,000	6,000	284
285	Avalon Park Cleaners, Dyers & Tailors, 8142 Stony Island Ave.	..do.	3,000	900	900	285
286	Avenue Agency & Loan Corp., 104 N. Oak Park Ave.	Oak Park	9,000	2,100	2,100	286
287	Avenue Bank Building Corp., 104 N. Oak Park Ave.	..do.	150,000	1,500	1,500	287
288	Avenue Garage Inc., The, 830 N. Boulevard	..do.	150,000	5,750	5,750	288
289	Aviation Service and Transport Inc.	..do.	75,000		3,750	288
290	22 W. Monroe St.	Chicago	500 shrs. NPV.	7,500	7,000	289
291	B. & B. Construction Co., 3708 Greenview Ave.	..do.	10,000	3,600	3,600	290
292	B. & B. Service Corp., 836 Lake Shore Drive.	..do.	20,000	3,000	3,000	291
293	Bahr & Co., Alfon E., 644 N. Michigan Ave.	..do.	10,000	900	900	292
294	Bahr Company, Arthur, 400 N. Michigan Ave.	..do.	10,000	1,500	1,350	293
295	Baier Cleaning & Dyeing Co., 1450 N. Clark St.	..do.	17,000	2,000	2,000	294
296	Bailey-Kasson Co., 139 N. Clark St.	..do.	3,000	1,800	1,800	295
297	Bailey System, The, 11 S. LaSalle St.	..do.	10,000	1,800	1,800	296
298	Bain Real Estate Improvement Corp., 307 N. Michigan Ave.	..do.	15,000	1,000	1,000	297
299	Baker Spalding Co., 608 S. Dearborn St.	..do.	10,000	1,000	1,000	298
300	Balatka Musical College, 431 S. Wabash Ave.	..do.	50,000	6,000	5,500	299
301	Baldwin Agency & Loan Corp., E. E. 3450 Indiana Ave.	..do.	10,000	3,000	2,850	300
302	Ball, Kruisenga & Co., 410 N. Michigan Ave.	..do.	25,000	3,000	3,000	301
303	Ballard Inc., H. H., 180 N. Wacker Drive.	..do.	18,000	2,700	2,700	302
304	Balmoral Building Corp., 6354 N. Paulina St.	..do.	50,000	4,500	3,000	303
305	Ban Organization, Edward, 159 N. State St.	..do.	100 shrs. NPV.	6,000	6,000	304
306	Bankow & Son, Inc., Paul, 5040 S. Elizabeth St.	..do.	20,000	1,800	1,800	305
307	Banner Laundry Co., 518 E. 43rd St.	..do.	5,000	3,000	3,000	306
308	Barker, Flavin, Sheets & Wallace, 35 E. Wacker Drive.	..do.	20,000	300	300	307
309	Barker Inc., 22 W. Monroe St.	..do.	1,200	700	700	308
310	Barnett-Vincennes Hotel Corp., 601 E. 36th St.	..do.	2,000	1,200	1,200	309
311	Barosko Auto Livery, 1919 S. Halsted St.	..do.	1,000 shrs. NPV.	9,000	9,000	310
312	Barrett Construction Co., 155 N. Clark St.	..do.	2,500	1,500	1,100	311
313	Barthold Wet Wash Laundry Inc.	..do.	2,000	1,200	1,200	312
314	3828 N. Kedzie Ave.	..do.	10,000 &	2,400	2,400	313
315	Bartholomay-Darling Co., 323 S. Wells St.	..do.	500 shrs. NPV.	3,000	3,000	314
316	Bartlett Co., C. T., 827 Greenleaf St.	Evanston	10,000	3,600	3,600	315
317	Bass Construction Co., 711 S. Dearborn St.	Chicago	5,000	15,000	3,600	316
318	Bates & Rogers Construction Co., 37 W. Van Buren St.	..do.	900,000	23,800	15,000	317
319	Batten Corporation, George, 332 S. Michigan Ave.	..do.	2,500 shrs. NPV.	1,500	1,500	318
320	Battray & Kipp Inc., 231 S. LaSalle St.	..do.	100,000	7,500	3,900	319
321	Bauksch-Wolfes & Co., 127 N. Dearborn St.	..do.	50,000	500	500	320
322	Beal Engineering Association Ltd., 140 S. Dearborn St.	..do.	10,000	2,400	2,400	321
323	Beck Bond Co., 4000 W. North Ave.	..do.	25,000	3,000	3,000	322
324	Becker Co., Roofers, G. 4644 Armitage Ave.	..do.	10,000	4,500	4,500	323
325	Bedaux Company of Illinois, Inc., Chas. E. 434 N. Michigan Ave.	..do.	5,000 shrs. NPV.	3,000	3,000	324
326	Beethoven Conservatory of Music, Inc., 3259 S. Halsted St.	..do.				325
327	Behel & Harvey Inc., 326 W. Madison St.	..do.	5,000	1,500	1,500	326
328	Behrens Construction Co., N. H., 1939 Milwaukee Ave.	..do.	2,500	750	750	327

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
328	Belden Building Corp., 317 Belden Ave.....	Chicago.....	108,600	69,000	69,000	60,500	8,500	328
329	Bell Company Inc., A. J.....	do.....	100,000 & 2,000 shrs. NPV.	15,000	15,000	.....	15,000	329
330	Bell Auto & Undertaking Co., 3115 Indiana Ave.....	do.....	10,000	4,500	4,500	.....	4,500	330
331	Bellamy-Neff Co., 127 N. Dearborn St.....	do.....	50,000	300	300	.....	300	331
332	Belle Pine Building Corp., 456 Belmont Ave.....	do.....	70,000	12,600	12,600	.....	12,600	332
333	Bellows-Monroe Corp., 3068 E. 79th St.....	do.....	50,000	4,500	4,500	.....	4,500	333
334	Belmont Hospital Inc., 3719 N. Crawford Ave.....	do.....	225,000	1,000	1,000	.....	1,000	334
335	Belmont Wet Wash Laundries Inc., 2936 Belmont Ave.....	do.....	28,000	16,800	16,800	.....	16,800	335
336	Benedict Laboratories, Inc., 440 S. Dearborn St.....	do.....	10,000	425	425	125	300	336
337	Bengson Fire Proof Warehouse Co., 3919 Milwaukee Ave.....	do.....	50,000	65,500	65,500	63,000	2,500	337
338	Bennett & Landgren Co., 1117 N. Clark St.....	do.....	12,000	3,350	3,350	1,200	2,150	338
339	Bennett & Co. Inc., Harry J., 11001 S. Michigan Ave.....	do.....	10,000	1,800	1,800	.....	1,800	339
340	Bentley & Son, A. L., 2701 N. Clark St.....	do.....	50,000	8,200	8,200	7,200	1,000	340
341	Berens Company, The, 5500 Harper Ave.....	do.....	20,000	6,000	6,000	.....	6,000	341
342	Bergendahl and Kren Inc., 155 N. Clark St.....	do.....	10,000	1,800	1,800	.....	1,800	342
343	Berkley Building Corp., Berkley.....	Melrose Park.....	1,500	700	700	.....	700	343
344	Berkman's Health Club, 218 S. Clark St.....	Chicago.....	55,000	3,300	3,300	.....	3,300	344
345	Berkson Garage & Auto Livery Inc., Louis, 6613 S. Halsted St.....	do.....	4,000	2,350	2,350	150	2,200	345
346	Berlin Laundry Co., 2938 N. Halsted St.....	do.....	10,000	6,000	6,000	.....	6,000	346
347	Bernard Building Corp., 4804 Kedzie Ave.....	do.....	30,000	72,000	72,000	65,000	7,000	347
348	Berwyn Auditorium Theatre Co., 6820 Windsor Ave.....	Berwyn.....	35,000	21,000	21,000	.....	21,000	348
349	Berwyn Beach Building Corp., 1064 Berwyn Ave.....	Chicago.....	100,000	18,000	18,000	.....	18,000	349
350	Berwyn Building Corp., 2600 Ridgeland Ave.....	Berwyn.....	30,000	37,000	37,000	8,000	29,000	350
351	Berwyn Medical Unit Inc., 3245 Oak Park Ave.....	do.....	50,000	53,500	53,500	52,000	1,500	351
352	Berwyn Safe Deposit Co., 6307 W. 22nd St.....	do.....	2,500	1,500	1,500	.....	1,500	352
353	Besser Inc., Edwin E. Jr., 166 W. Jackson Blvd.....	Chicago.....	100 shrs. NPV.	900	900	.....	900	353
354	Best Wash Laundry Service Inc., 1-7 N. Fifth St.....	LaGrange.....	250 shrs. NPV.	6,000	6,000	.....	6,000	354
355	Betourne Bus Line, E. N., 224 E. 17th St.....	Chicago Heights.....	7,000	4,200	4,200	1,800	2,400	355
356	Beverly Court Building Corp., 9524 S. Vanderpool Ave...	Chicago.....	125,000	7,500	7,500	.....	7,500	356
357	Beverly Hills Safe Deposit Co., 1717 W. 95th St.....	do.....	2,000	600	600	.....	600	357
358	Beverly Real Estate Improvement Corp., 1757 W. 95th St...	do.....	20,000	2,400	2,400	.....	2,400	358

359	Beverly Realty & Investment Co., Inc., 1757 W. 95th St.	..do.....	2,500	300	300	.....	300	359
360	Bicht Teaming Co., 2739 N. Kildare Ave.	..do.....	30,000	18,000	18,000	.....	18,000	360
361	Bickley, Mandeville & Wimple, 160 N. LaSalle St.	..do.....	40,000	3,500	3,500	.....	3,500	361
362	Bierbrauer Company, H., 3834 Southport Ave.	..do.....	2,500	1,200	1,200	300	900	362
363	Bierd, Lydon & Grandpre Inc.	..do.....	50,000 & 250 shrs. NPV.	5,400	5,400	400	5,000	363
364	Bills Bros., Inc., 208 S. LaSalle St.	..do.....	50,000	300	300	.....	300	364
365	Bills Realty Inc., 208 S. LaSalle St.	..do.....	50,000	650	650	350	300	365
366	Biltmore Construction Co., 133 W. Washington St.	..do.....	10,000	3,000	3,000	.....	3,000	366
367	Biltmore Country Estates Inc., 110 N. Dearborn St.	..do.....	10,000	3,000	3,000	.....	3,000	367
368	Binga Safe Deposit Co., 3452 S. State St.	..do.....	20,000	7,200	7,200	.....	7,200	368
369	Brick Inc., Julius C., 4410 S. State St.	..do.....	2,500	1,500	1,500	.....	1,500	369
370	Bishop's Service Inc. of Ill., 38 S. Dearborn St.	..do.....	5,000	1,200	1,200	.....	1,200	370
371	Bissell Laundry, 647 E. 39th St.	..do.....	75,000	13,400	13,400	12,400	1,000	371
372	Black Company, F. C., 622 W. Randolph St.	..do.....	10,000	2,400	2,400	900	1,500	372
373	Blackstone Court Apartment Bldg. Corp., 75 E. Wacker Drive	..do.....	130,000	75,200	75,200	68,000	7,200	373
374	Blackstone Institute, 4753 Grand Blvd.	..do.....	250,000	5,000	5,000	.....	5,000	374
375	Blackstone Laundry Company, 1461 E. 64th St.	..do.....	42,000	24,000	24,000	10,500	13,500	375
376	Blackstone Mansions Bldg., Corp., 134 N. LaSalle St.	..do.....	72,000	8,600	8,600	.....	8,600	376
377	Blaine-Albany Building Corp., 21 N. LaSalle St.	..do.....	50,000	6,000	6,000	.....	6,000	377
378	Blair & Hailand Incorporated.	..do.....	25,000 & 1,000 shrs. PNV.	7,500	7,500	.....	7,500	378
379	Blakely Building Corp., 77 W. Washington St.	..do.....	60,000	18,000	18,000	.....	18,000	379
380	Blanchard Construction Co., 825 Chicago Ave.	Evanston.	150,000	51,900	51,900	40,000	11,900	380
381	Block Incorporated, Louis, 202 S. State St.	Chicago.	25,000	1,300	1,300	.....	1,300	381
382	Bloomington Theatres Inc., 162 N. State St.	..do.....	100 shrs. NPV.	6,000	6,000	.....	6,000	382
383	Blount Bros & Hart Securities Corp.	..do.....	250,000 & 2,500 shrs. NPV.	15,700	15,700	.....	15,700	383
384	Blue Island Cab Co., 323 Western Ave.	..do.....	5,000	3,000	3,000	.....	3,000	384
385	Blue Island-Chicago Heights Co., 15400 Columbia Ave.	Blue Island.	40,000	7,200	7,200	.....	7,200	385
386	Blue Island First Securities Co., 279 Western Ave.	Harvey.....	100,000	6,000	6,000	.....	6,000	386
387	Blue Island Garage, 520 Western Ave.	Blue Island.	2,500	1,500	1,500	.....	1,500	387
388	Blue & White Dry & Wet Wash Laundry, 59th St. & S. Robey St.	..do.....	20,000	6,000	6,000	.....	6,000	388
389	Boersma & DeYoung Investment Co., 11030 Michigan Ave.	Chicago.	300,000	3,500	3,500	1,000	2,500	389
390	Boiler & Machinery Cartage Co., 2758 W. 25th St.	..do.....	10,000	1,500	1,500	.....	1,500	390
391	Boland Co., John A., 133 W. Washington St.	..do.....	5,000	3,000	3,000	.....	3,000	391
392	Bongiorno Inc., Charles F., 122 S. Michigan Ave.	..do.....	5,000	1,500	1,500	.....	1,500	392
393	Bonney & Son Co., C. F., 208 S. LaSalle St.	..do.....	5,000	600	600	.....	600	393
394	Bon Ton Cleaners and Dyers Inc., 6521 Ogden Ave.	Berwyn.....	10,000	1,200	1,200	.....	1,200	394
395	Bon Ton Wet Wash Laundry Inc., 6720 S. State St.	Chicago.	10,000	5,950	5,950	450	5,500	395
396	Boston Dental Co., 79 W. Madison St.	..do.....	2,500	1,500	1,500	.....	1,500	396
397	Boston Dental Parlors, 79 W. Madison St.	..do.....	2,500	300	300	.....	300	397
398	Boston Dentists, 79 W. Madison St.	..do.....	1,000	300	300	.....	300	398
399	Boston Window Cleaning Co., 655 S. Wells St.	..do.....	10,000	1,500	1,500	.....	1,500	399
400	Boulevard Bridge Safe Deposit Co., 400 N. Michigan Ave	..do.....	1,000	600	600	.....	600	400
401	Boulevard Cleaners & Dyers Inc., 6526 S. Ashland Ave.	..do.....	1,000	900	900	.....	900	401
402	Boulevard Safe Deposit Co., 3621 Irving Park Blvd.	Chicago.	25,000	15,000	15,000	.....	15,000	402
403	Bowers Agency & Loan Co., W. H., 4 E. 31 St.	..do.....	10,000	1,800	1,800	.....	1,800	403

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
404	Bowes & Co., 323 S. Wells St.	Chicago.	100,000	6,200	6,200	200	6,000	404
405	Boydston Bros., 4247 Cottage Grove Ave.	do.	100,000	35,984	35,984	32,284	3,700	405
406	Branch School of Engineering, Joseph G., The, 542 S. Dearborn St.	do.	2,500	1,000	1,000		1,000	406
407	Brandt Securities Co., 10956 Michigan Ave.	do.	300,000	10,000	10,000		10,000	407
408	Breakers Club of Chicago Inc., 35 E. Wacker Drive.	do.	100,000	1,500	1,500	250	1,250	408
409	Brennan Construction Co., 1470 W. Austin Ave.	do.	15,000	3,600	3,600		3,600	409
410	Breon & Darrow School of Ballet Inc., 77 W. Washington St.	do.	10,000	3,000	3,000		3,000	410
411	Brewster Laundry, 5929 Lowe Ave.	do.	150,000	36,700	36,700	35,700	1,000	411
412	Brickie-Mullery Electric Co., 155 E. Superior St.	do.	30,000	4,500	4,500		4,500	412
413	Bridgman Inc., Francis K., 4536 Woodlawn Ave.	do.	200 shrs. NPV.	600	600		600	413
414	Briggs & Co., A. C., 1203 W. 79th St.	do.	100,000	6,000	6,000		6,000	414
415	Bright Co., George B., 134 S. LaSalle St.	do.	5,000	1,500	1,500		1,500	415
416	Brinkerhoff Inc., 37 W. Van Buren St.	do.	25,000	3,000	3,000		3,000	416
417	Brinks Express Co., 517 W. Jackson Blvd.	do.	250,000	112,500	112,500	100,000	12,500	417
418	Bristol's Motor Express Co., 3313 W. Madison St.	do.	15,000	9,000	9,000		9,000	418
419	British & Colonial Press Inc., 722 First National Bank Bldg.	do.	2,500	900	900		900	419
420	Broadmoor Hotel Co., 7600 Bosworth Ave.	do.	50,000	15,000	15,000	1,500	13,500	420
421	Broadway-Halsted Building Corp., 134 N. LaSalle St.	do.	100,000	24,000	24,000		24,000	421
422	Broadway Investment Co., 4753 Broadway	do.	25,000	1,500	1,500	200	1,300	422
423	Broadway Peerless Co., 5218 Broadway	do.	50,000	9,000	9,000		9,000	423
424	Broadway-Sheridan Building Corp., 327 S. LaSalle St.	do.	600 shrs. NPV.	119,500	119,500	115,000	4,500	424
425	Broadway Strand Amusement Co., 1641 W. Roosevelt Rd	do.	20,000	6,000	6,000		6,000	425
426	Broadway Strand Building Corp., 1641 W. Roosevelt Rd.	do.	500,000	75,000	75,000		75,000	426
427	Brockob Construction Co., Royal L. 815 S. Cicero Ave.	do.	50,000	1,000	1,000		1,000	427
428	Bronell and Co., C. V., 40 N. Dearborn St.	do.	10,000	2,100	2,100		2,100	428
429	Brons Hotels Inc., 1020 N. Dearborn St.	do.	1,000 shrs. NPV.	12,000	12,000		12,000	429
430	Brook of Illinois Inc., 30 N. Michigan Ave.	do.	5,000	3,000	3,000		3,000	430
431	Brookline Building Corp., 7421 Cottage Grove Ave.	do.	50,000	6,000	6,000		6,000	431
432	Brooks Laundry Co., 602 N. Boulevard.	Oak Park.	60,000	9,000	9,000		9,000	432
433	Brooks Motor Livery Inc., 5360 Wentworth Ave.	Chicago.	5,000	3,000	3,000		3,000	433

434	Brown Plastering Co., James J., 53 W. Jackson Blvd.	..do.	100,000	10,800	10,800	.....	10,800	434
435	Brown Woods Products Co., 549 W. Washington St.	..do.	200 shrs. NPV.	1,200	1,200	.....	1,200	435
436	Browning Building Corp., 100 W. Monroe St.	..do.	200 shrs. NPV.	429,700	429,700	414,700	15,000	436
437	Browning Inc., C. A., 38 S. Dearborn St.	..do.	10,000	600	600	.....	600	437
438	Brownlie & Son Inc., 4141 E. Ravenswood Ave.	..do.	50,000	3,000	3,000	.....	3,000	438
439	Brundage Co., Avery, 110 S. Dearborn St.	..do.	250,000	1,000	1,000	.....	1,000	439
440	Bruner & Simmons Inc., 327 S. LaSalle St.	..do.	20,000	650	650	150	500	440
441	Bryant & Stratton Business College, 116 S. Michigan Ave	..do.	100,000	3,050	3,050	2,050	1,000	441
442	Bryn Mawr Garage Inc., 2025 E. 71st St.	..do.	40,000	6,000	6,000	.....	6,000	442
443	Bryn Mawr State Securities Co., 2112 E. 71st St.	..do.	50,000	6,000	6,000	.....	6,000	443
444	Bryn Mawr Theatre Co., 5557 Wayne Ave.	..do.	10,000	6,000	6,000	.....	6,000	444
445	Buchheit Bros. Co., 21 N. LaSalle St.	..do.	1,000	600	600	.....	600	445
446	Buckingham Agency Inc., 3700 Iron St.	..do.	10,000	600	600	.....	600	446
447	Buena Park Auto Station, 4130 Clarendon Ave.	..do.	2,500	1,500	1,500	.....	1,500	447
448	Builders Commercial Agency, 228 N. LaSalle St.	..do.	2,500	1,200	1,200	600	600	448
449	Burdick-Abel Laboratory, 7 W. Madison St.	..do.	10,000	4,500	4,500	1,300	3,200	449
450	Bureau of Valuation Engineering Inc., 538 S. Dearborn St.	..do.	400 shrs. NPV.	6,000	6,000	.....	6,000	450
451	Burkes Storage Co., 4332 W. Madison St.	..do.	100,000	77,200	77,200	76,200	1,000	451
452	Burlington Safe Deposit Co., 541 W. Jackson Blvd.	..do.	1,000	1,200	1,200	.....	1,200	452
453	Burnet-Kuhn Advertising Co., 605 N. Michigan Ave.	..do.	110,000	1,000	1,000	.....	1,000	453
454	Burr Hotel Co., L. E., 11 S. LaSalle St.	..do.	50,000	7,500	7,500	.....	7,500	454
455	Burrell Engineering & Construction Co., 513 W. Jackson Blvd.	..do.	130,000	30,000	30,000	.....	30,000	455
456	Bush Conservatory, 839 N. Dearborn St.	..do.	85,000	1,700	1,700	200	1,500	456
457	Business Finance Corp., 208 S. LaSalle St.	..do.	100 shrs. NPV.	1,200	1,200	.....	1,200	457
458	Business Men's Clearing House, 209 S. State St.	..do.	25,000	1,200	1,200	200	1,000	458
459	Butkus Undertaking Co., 710 W. 18th St.	..do.	300 shrs. NPV.	3,600	3,600	.....	3,600	459
460	Buttas Building Corp., Henry 720 Cass St.	..do.	125,000	18,700	18,700	.....	18,700	460
461	Butte Oil Co., W. Z., 139 N. Clark St.	..do.	200,000	3,000	3,000	.....	3,000	461
462	C. & A. Terminal Warehouse Co., 358 W. Harrison St.	..do.	46,000	5,500	5,500	2,000	3,500	462
463	C. & E. Contracting Company.	..do.	15,000	5,400	5,400	.....	5,400	463
464	5236 Ainslie St.	..do.	100 shrs. NPV.	5,400	5,400	.....	5,400	464
465	C. & H. Sales Co., 209 S. Wells St.	..do.	2,500	1,500	1,500	.....	1,500	465
466	C. & S. Amusement Co., 5748 Prairie Ave.	..do.	5,000	900	900	.....	900	466
467	C. T. C. Securities Co., 79 W. Monroe St.	..do.	550,000	10,000	10,000	.....	10,000	467
468	Cadenhead Co., 8 E. Huron St.	..do.	5,000	500	500	200	300	468
469	Caldwell Shipping Co., 327 S. LaSalle St.	..do.	15,000	900	900	150	750	469
470	Caledonia Company, The.	..do.	100,000	12,000	12,000	.....	12,000	470
471	29 S. LaSalle St.	..do.	shrs. NPV.	3,000	3,000	.....	3,000	471
472	California Amusement Co., 26th & Trumbull Ave.	..do.	5,000	5,500	5,500	.....	5,500	472
473	Callaghan Sons Inc., George, 6221 Prairie Ave.	..do.	18,500	1,800	1,800	.....	1,800	473
474	Callerman Brokerage Co. Inc., 445 W. Erie St.	..do.	15,000	750	750	.....	750	474
475	Callies Inc., Charles H., 710 W. Jackson Blvd.	..do.	5,000	1,500	1,500	.....	1,500	475
476	Calloway Inc., George S., 53 W. Jackson Blvd.	..do.	100 shrs. NPV.	600	600	.....	600	476
477	Calumet Conservatory of Music and Dramatic Art, The	..do.	1,000	12,000	12,000	.....	12,000	477
478	11331 S. Michigan Ave.	..do.	100,000	104,900	104,900	53,900	51,000	478
479	Calumet Council Building Corporation.	..do.	1,000 shrs. NPV.	5,000	5,000	.....	5,000	479
480	6308 Cottage Grove Ave.	..do.	500,000	12,000	12,000	.....	12,000	480
481	Calumet National Safety Deposit Co., 9047 Commercial Ave.	..do.	125,000	104,900	104,900	53,900	51,000	481
482	Calumet Security Industrial Finance Co., 23 E. 115th St.	..do.	125,000	5,000	5,000	.....	5,000	482

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
479	Calumet & South Chicago Railway Co., 231 S. LaSalle St.	Chicago.	10,000,000	5,502,013	5,502,013	1,655,013	3,847,000	479
480	Calumet Wet Wash Laundries Inc., 7033 S. Chicago Ave.	do.	20,000	1,000	1,000		1,000	480
481	Calumet X-Ray Laboratory, 11016 Michigan Ave.	do.	2,500	1,500	1,500		1,500	481
482	Camera Crafters Inc., 1056 Drake Hotel.	do.	6,000	3,600	3,600		3,600	482
483	Cameron Garage & Cartage Co., 914 W. Lake St.	do.	20,000	4,800	4,800	800	4,000	483
484	Cammack & Co., 39 S. LaSalle St.	do.	1,000 shrs. NPV.	5,000	5,000		5,000	484
485	Campus Building Corp., 6 N. Clark St.	do.	50,000	3,000	3,000		3,000	485
486	Campus Theatre Corp., 806 Davis St.	do.	10,000	2,400	2,400		2,400	486
487	Cann Co. Inc., Andrew J., 111 W. Jackson Blvd.	Evanston.	150 shrs. NPV.	300	300		300	487
488	Capital Service Corp., 162 N. State St.	Chicago.	20,000	500	500		500	488
489	Capitol Theatre Co., 4816 N. Kedzie Ave.	do.	18,000	3,200	3,200		3,200	489
490	Caples Co., The, 225 E. Erie St.	do.	50,000	12,000	12,000		12,000	490
491	Carleton-Plaza Building Corporation. 180 N. Michigan Ave.	do.	165,000	9,900	9,900		9,900	491
492	Carlson Organization Inc., Victor C., The, 1637 Orrington Ave.	do.	3,300 shrs. NPV.					
493	Carnahan Hanson Co., 549 W. Washington St.	Evanston.	200 shrs. NPV.	1,200	1,200	500	700	492
494	Carr & Moore, 2310 Indiana Ave.	Chicago.	10,000	1,500	1,500	300	1,200	493
495	Carres Recreation Co., 2964 E. 92nd St.	do.	30,000	4,500	4,500		4,500	494
496	Cassa Grande Apartment Bldg. Corp., 6825 Clyde Ave.	do.	5,000	1,800	1,800		1,800	495
497	Casazza Company Inc., 506 N. Wells St.	do.	45,000	8,100	8,100		8,100	496
498	Cascade Wet Wash Laundry Inc., 7930 Racine Ave.	do.	10,000	1,500	1,500		1,500	497
499	Casino Theatre Co., 3506 S. Halsted St.	do.	50,000	15,000	15,000		15,000	498
500	Cass Corporation, H. L., 137 W. 62nd St.	do.	6,000	1,800	1,800	400	1,400	499
501	Cass Street Building Corp., The, 605 N. Michigan Ave.	do.	10,000	1,200	1,200		1,200	500
502	Castle Amusement Co., 7 W. Madison St.	do.	500 shrs. NPV.	255,600	255,600	228,000	27,600	501
503	Casualty Adjustment Co., 111 W. Monroe St.	do.	60,000	9,000	9,000		9,000	502
504	Catholic Land Information Bureau U. S. A., 155 N. Clark St.	do.	12 shrs. NPV.	1,800	1,800		1,800	503
505	Caverswall Building Corp., 140 S. Dearborn St.	do.	1,000	600	600		600	504
506	Cemeteries of America Inc., 140 S. Dearborn St.	do.	5,000	1,500	1,500		1,500	505
507	Centennial Laundry Co., 1411 W. Roosevelt Rd.	do.	50,000	7,500	7,500		7,500	506
508		do.	700,000	7,200	7,200	6,200	1,000	507
		do.	3,600	2,100	2,100		2,100	508

509	Central Accounting and Audit Co., Inc., 134 N. LaSalle St	..do.....	20,000	2,400	.....	2,400	509
510	Central Advertising Co., 30 N. LaSalle St.....	..do.....	5,000	1,800	.....	1,800	510
511	Central Auto Service, 1452 N. Clark St.....	..do.....	30,000	4,500	.....	4,500	511
512	Central Brokerage Co., The, 9 S. Clinton St.....	..do.....	2,500	1,500	700	800	512
513	Central Building Cleaning Co., 326 W. Madison St.....	..do.....	10,000	3,000	.....	3,000	513
514	Central Cab Co., 1133 George St.....	..do.....	5,000	750	.....	750	514
515	Central Cleaning Co., 1231 Clybourn.....	..do.....	2,500	1,500	.....	1,500	515
516	Central Construction and Engineering Co., 2319 N. West- ern Ave.....	..do.....	10,000	300	.....	300	516
517	Central Dental Laboratory, 218 S. Wabash Ave.....	..do.....	12,000	3,000	.....	3,000	517
518	Central Elevator Co., 111 W. Jackson Blvd.....	..do.....	10,000	6,000	.....	6,000	518
519	Central Furniture Packing Co.....	..do.....	35,000 & 400 shrs. NPV.	5,200	.....	5,200	519
520	Central Illinois Bond and Mortgage Corporation, 208 S. LaSalle St.....	..do.....	200 shrs. NPV.	1,200	.....	1,200	520
521	Central Live Stock Commission Co., 56 Exchange Bldg. U. S. Yards.....	..do.....	5,000	800	500	300	521
522	Central Oak Park Safe Deposit Co., 809 Madison St.....	Oak Park.....	10,000	1,500	.....	1,500	522
523	Central Oil Storage Corp., 235 W. Cullerton St.....	Chicago.....	120 shrs. NPV.	3,600	.....	3,600	523
524	Central Park-Fillmore Garage Inc., 1106 S. Central Park Ave.....	..do.....	10,000	1,500	.....	1,500	524
525	Central Park Wet Wash Laundry Inc., 3336 W. 38th St...	..do.....	20,000	6,000	.....	6,000	525
526	Central Shipping Co., 332 S. LaSalle St.....	..do.....	10,000	6,000	.....	6,000	526
527	Central State Safe Deposit Co., 2544 W. Railroad Ave...	Evanston.....	20,000	20,950	15,450	5,500	527
528	Central States Agency Inc., 175 W. Jackson Blvd.....	Chicago.....	10,000	3,600	.....	3,600	528
529	Central States Construction Co., 134 S. LaSalle St.....	..do.....	10,000	1,500	.....	1,500	529
530	Central Steam Laundry Co., 38 S. Dearborn St.....	..do.....	300,000	135,600	129,600	6,000	530
531	Central Storage Corporation, 3931 S. Winchester Ave...	..do.....	2,000 shrs. NPV.	12,000	.....	12,000	531
532	Central Storage & Forwarding Co., 3932 S. Lincoln Ave...	..do.....	25,000	14,950	350	14,600	532
533	Central Terminal Railway Co., 77 W. Washington St...	..do.....	2,000,000	850,000	750,000	100,000	533
534	Central Theatre Co., 58 W. Madison St.....	..do.....	30,000	18,000	500	17,500	534
535	Central West End Bldg., Corp., 11 S. LaSalle St.....	..do.....	30,000	30,000	.....	30,000	535
536	Central Western Audit Co., 4750 Sheridan Rd.....	..do.....	20,000	2,100	300	1,800	536
537	Century Heating Co., 3735 N. Clark St.....	..do.....	5,000	1,200	.....	1,200	537
538	Champion Realty Agency & Loan Co., T. W., 5103 S. State St.....	..do.....	3,000	900	.....	900	538
539	Channel Loan & Mortgage Co., 2839 Lawrence Ave.....	..do.....	25,000	3,750	.....	3,750	539
540	Chapin Laundry Co., 920 E. 43rd St.....	..do.....	6,000	3,600	.....	3,600	540
541	Charlesgate Building Corp., 1048 Bryn Mawr Blvd.....	..do.....	50,000	35,900	6,900	29,000	541
542	Charm Theatre Co., 4303 S. Halsted St.....	..do.....	3,000	1,000	.....	1,000	542
543	Charn-Sutter & Co., 7930 Rhodes Ave.....	..do.....	100 shrs. NPV.	600	.....	600	543
544	Charen & Co., R., 134 N. LaSalle St.....	..do.....	2,000	600	.....	600	544
545	Chase Inc., Frank D., 720 N. Michigan Ave.....	..do.....	500 shrs. NPV.	1,500	300	1,200	545
546	Chateau Building Construction Corp., 30 N. LaSalle St...	..do.....	60 shrs. NPV.	3,600	.....	3,600	546
547	Chateau Recreation Company, 3810 Broadway.....	..do.....	2,500	750	.....	750	547
548	Chatham Safe & Securities Co., 7850 Cottage Grove Ave.	..do.....	150,000	81,000	75,000	6,000	548
549	Chevelen & Co. Inc., Samuel S., 125 S. Water St.....	..do.....	5,000	1,200	.....	1,200	549
550	Chicago Academy of Fine Arts, 81 E. Madison St.....	..do.....	2,400	1,450	700	750	550
551	Chicago Assets Company. 10 S. LaSalle St.....	..do.....	100,000	10,000	.....	10,000	551

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
552	Chicago, Aurora & Elgin Motor Lines Inc., The, 1922 Em- merson St.....	Chicago.....	10,000	1,500	1,500	.....	1,500	552
553	Chicago Automotive Co., 123 W. Madison St.....	do.....	10,000	1,800	1,800	.....	1,800	553
554	Chicago Ave. Building Corp., 8319 Stony Island Ave.....	do.....	4,000 shrs.NPV.	125,400	125,400	90,000	35,400	554
555	Chicago Bears Football Club Inc., Clark & Addison Sts..	do.....	15,000	1,800	1,800	.....	1,800	555
556	Chicago Board of Adjusters, 111 W. Monroe St.....	do.....	5,000	1,500	1,500	.....	1,500	556
557	Chicago Bond and Securities Co., 7527 Cottage Grove Ave	do.....	3,000 shrs.NPV.	1,000	1,000	.....	1,000	557
558	Chicago Boxing Club, The, 180 W. Randolph St.....	do.....	20,000	3,000	3,000	.....	3,000	558
559	Chicago Building Cleaning Co., Inc., 1530 W. Harrison St.	do.....	2,000	600	600	.....	600	559
560	Chicago Bulls Inc., 4708 N. Lincoln St.....	do.....	10,000	600	600	.....	600	560
561	Chicago Business College, 127 N. State St.....	do.....	20,000	10,800	10,800	1,100	9,700	561
562	Chicago Business Men's Racing Ass'n., 110 S. Dearborn St	do.....	300,000	180,000	180,000	78,000	102,000	562
563	Chicago Cartage Co., 525 W. Chicago Ave.....	do.....	25,000	7,500	7,500	.....	7,500	563
564	Chicago Cemetery Assn., 119th & Kedzie Ave.....	Mt. Greenwood.....	250,000	60,000	60,000	2,000	58,000	564
565	Chicago City Express Co., 711 W. Monroe St.....	Chicago.....	50,000	106,500	106,500	96,500	10,000	565
566	Chicago City Railway Co., 231 S. LaSalle St.....	do.....	18,000,000	23128,573	23128,573	20885,573	2243,000	566
567	Chicago-Clark Building Corp., 800 N. Clark St.....	do.....	450,000	67,500	67,500	.....	67,500	567
568	Chicago Concert Bureau Inc., 3159 W. Roosevelt Rd.....	do.....	10,000	1,500	1,500	.....	1,500	568
569	Chicago Conservatory, 431 S. Wabash Ave.....	do.....	2,500	1,200	1,200	100	1,100	569
570	Chicago Cragin Postal Building Corporation, 352 S. Illinois St.....	do.....	25,000	32,400	32,400	13,800	18,600	570
571	Chicago Drainage Construction Co., 3133 Wabash Ave...	do.....	2,500	1,500	1,500	.....	1,500	571
572	Chicago Dyers and Cleaners Corp., 3253 Fullerton Ave...	do.....	25,000	22,500	22,500	16,000	6,500	572
573	Chicago-Edgewater Postal Building Corp., 352 S. Illinois St.....	do.....	25,000	59,100	59,100	15,200	43,900	573
574	Chicago Elevated Advertising Company.....	do.....	500,000	15,000	15,000	.....	15,000	574
575	509 S. Franklin St.....	do.....	25,000 shrs.NPV.	7,200	7,200	.....	7,200	575
576	Chicago Fair Association Inc., 207 E. 154th St.....	Harvey.....	12,000	600	600	.....	600	576
577	Chicago Fire Office Inc., The, 166 W. Jackson Blvd.....	Chicago.....	1,000	6,000	6,000	1,200	4,800	577
578	Chicago Fire-Proof Storage Warehouses, 2101 S. Wabash Ave.....	do.....	25,000	250	250	.....	250	578
579	Chicago Furniture Forwarding Co., 7 S. Dearborn St....	do.....	2,500	1,500	1,500	.....	1,500	579
	Chicago Heights Construction Co., 1501 W. End Ave.....	Chicago Heights.....	2,500	.....	.....	.....	.....	579

580	Chicago Heights Finance Co., 80 Illinois St.	..do.	150,000	5,000	5,000	580
581	Chicago Heights Real Estate Exchange, 1608 Otto Blvd.	..do.	2,500	1,500	700	581
582	Chicago Hockey Club Inc., 111 W. Monroe St.	Chicago.	400 shrs. NPV.	2,400	2,400	582
583	Chicago Home Real Estate Improvement Corp., 2716 Princeton Ave.	..do.	30,000	1,800	1,800	583
584	Chicago Intelligence Bureau Inc., 720 Cass St.	..do.	1,500	900	900	584
585	Chicago Kennel Club, 5 N. Wabash Ave.	..do.	2,000	500	500	585
586	Chicago Laboratory Clinical and Analytical, 25 E. Washington St.	..do.	25,000	7,500	6,000	586
587	Chicago Lawn Postal Bldg., Corp., 352 S. Illinois St.	..do.	25,000	46,000	27,000	587
588	Chicago Lawn Safe & Securities Co., 3130 W. 63rd St.	..do.	100,000	18,000	18,000	588
589	Chicago Linen Supply Co., 38 S. Dearborn St.	..do.	50,000	8,000	6,000	589
590	Chicago Loan Co., 7 W. Madison St.	..do.	50,000	9,000	9,000	590
591	Chicago Lumber Credit Bureau, 30 N. LaSalle St.	..do.	2,500	900	500	591
592	Chicago Maintenance and Supply Co., 128 N. Wells St.	..do.	2,500	1,500	1,500	592
593	Chicago Mausoleum Co., Rm. 456, Monadnock Block.	..do.	50,000	9,000	9,000	593
594	Chicago Men's Hotel, 817 W. Monroe St.	Chicago.	5,000	1,200	700	594
595	Chicago Mid-City Bldg., Corp., 801 W. Madison St.	..do.	100 shrs. NPV.	420,000	22,000	595
596	Chicago Mills Hotel, 428 S. Halsted St.	..do.	2,500	1,500	1,000	596
597	Chicago Mortgage and Credit Co., 3507 S. Parkway.	..do.	150,000	6,020	520	597
598	Chicago Motor Coach Company, 1124 Rosemont Ave.	..do.	3,750,000	950,000	250,000	598
599	Chicago Motor Delivery Co., 515 S. State St.	..do.	10,000	3,000	3,000	599
600	Chicago Motor Finance Co., 4753 Broadway.	..do.	150,000	1,000	1,000	600
601	Chicago Music School Inc., 306 S. Wabash Ave.	..do.	1,000	600	600	601
602	Chicago & Northwestern Realty Co., 160 N. LaSalle St.	..do.	25,000	1,500	1,500	602
603	Chicago & Oak Park Storage Warehouses, 3539 N. Clark St.	..do.	275,000	33,000	33,000	603
604	Chicago Park Theatre Co., 1515 First Natl. Bank Bldg.	..do.	2,500	1,500	1,500	604
605	Chicago Philharmonic Conservatory of Music, 304 S. Wabash Ave.	..do.	5,000	900	900	605
606	Chicago Physio Therapy Institute Inc., 5 N. Wabash Ave.	..do.	7,500	2,250	2,250	606
607	Chicago Piano College, 306 S. Wabash Ave.	..do.	1,000	600	500	607
608	Chicago Placement Service Inc., 81 E. Madison St.	..do.	2,500	600	600	608
609	Chicago Protective Steam Laundry, 4545 N. Clark St.	..do.	35,000	17,800	1,000	609
610	Chicago Radium Institute, 25 E. Washington St.	..do.	2,500	1,200	1,200	610
611	Chicago Railway Co., 230 S. Clark St.	..do.	100,000	34,076,910	4,500,000	611
612	Chicago Real Estate Loan & Trust Co., 3101 Cottage Grove Ave.	..do.	40,000	2,400	2,400	612
613	Chicago Realty Co., 155 N. Clark St.	..do.	25,000	4,500	4,500	613
614	Chicago River Transfer Co., 105 N. Clark St.	..do.	25,000	3,750	3,750	614
615	Chicago School of Expression and Dramatic Art, 410 S. Michigan Ave.	..do.	15,000	3,000	3,000	615
616	Chicago School of Nursing, 421 S. Ashland Ave.	Chicago.	10,000	2,950	2,800	616
617	Chicago School of Organ, 421 S. Wabash Ave.	..do.	5,000	300	300	617
618	Chicago Society of Art Needle Work, 143 N. Wabash Ave.	..do.	25,000	3,750	3,750	618
619	Chicago Standard Realty Co., 551 W. 37th St.	..do.	2,000	1,200	1,200	619
620	Chicago Steam Heating Co., 1009 N. Wells St.	..do.	35,300	4,200	4,200	620
621	Chicago Summer Resort Co., 140 S. Dearborn St.	..do.	12,500	300	300	621
622	Chicago Technical College, 118 E. 26th St.	..do.	2,500	750	750	622
623	Chicago Telegraph Institute, 1338 S. Michigan Ave.	..do.	35,000	4,200	4,200	623
624	Chicago Title and Trust Co., 69 W. Washington St.	..do.	12,000,000	6,825,000	1,250,000	624

654	Coan, Blair Productions Inc.	125,000	75,000	.....	75,000	654
	932 Crescent Place.	1,500 shrs. NPV.	48,000	.....	10,000	655
655	Coburn Apartments Building Corp., 105 N. Clark St.	80,000	2,060	38,000	1,500	656
656	Cochrane, W. K. Advertising Agcy., 30 N. Dearborn St.	15,000	600	560	600	657
657	Cody & Co., 105 S. LaSalle St.	20,000	.....	.....	.....	.....
658	Cohan, Geo. M. Grand Opera House Co., 209 S. LaSalle St.	10,000	6,000	.....	6,000	658
659	Coil, G. C. & Co., Inc., 140 S. Dearborn St.	10,000	3,000	.....	3,000	659
660	Coil, Spitz & Co., Inc., 140 S. Dearborn St.	10,000	3,000	.....	3,000	660
661	Coit Alber Independent Chautauqua Co., 220 S. Michigan Ave.	20,000	3,000	.....	3,000	661
662	Coleman, H. J. & Co., Inc., 4705 S. State St.	50,000	500	.....	500	662
663	Collection Clearing House, 110 S. Dearborn St.	2,500	750	.....	750	663
664	Collins Inc., Chas. H., 710 W. Jackson Blvd.	5,000	750	.....	750	664
665	Collins Fireproof Storage Co., 5114 W. Madison St.	60,000	48,600	36,000	12,600	665
666	Collins Island Co., 77 W. Washington St.	1,000 shrs. NPV.	1,200	.....	1,200	666
667	Collins, Thomas D. Inc., 310 S. Michigan Ave.	10,000	600	.....	600	667
668	Columbia Cleaners & Dyers Inc., 1129 W. 14th St.	40,000	7,000	.....	7,000	668
669	Columbia School of Music, 509 S. Wabash Ave.	15,000	5,960	4,160	1,800	669
670	Columbia Securities Co., 753 E. 79th St.	125,000	6,000	.....	6,000	670
671	Columbia Warehouse Co., 4101 S. Union St.	100,000	30,000	.....	30,000	671
672	Columbia Wet Wash Laundry Inc., 3640 S. State St.	15,000	4,500	.....	4,500	672
673	Columbia Window Cleaning Co., 24 N. Wells St.	5,000	3,000	.....	3,000	673
674	Columbian Realty Co., 28 E. Jackson Blvd.	5,000	750	.....	750	674
675	Comet Engraving Co., 501 S. Dearborn St.	5,000	3,000	.....	3,000	675
676	Commerce Mortgage Co., 8 S. Dearborn St.	10,000	1,500	.....	1,500	676
677	Commercial Adjustment Corp., 140 N. Dearborn St.	5,000	2,000	200	1,800	677
678	Commercial Art School of Chicago, 116 S. Michigan Ave.	25,000	3,000	.....	3,000	678
679	Commercial Claims Co., 11 S. LaSalle St.	10,000	600	.....	600	679
680	Commercial Orchard Co., The	10,000	6,000	.....	6,000	680
681	Commercial Research Corp., 202 S. State St.	1,000	600	.....	600	681
682	Commercial Wage Loan Corp., 11 S. LaSalle St.	500 shrs. NPV.	900	.....	900	682
683	Commodore Electric Co., 521 N. Wells St.	10,000	3,000	.....	3,000	683
684	Commonwealth Edison Co., 72 W. Adams St.	150,000,000	83,527,185	67,077,185	16,450,000	684
685	Commonwealth Investment Co., 72 W. Adams St.	1,000	600	.....	600	685
686	Commonwealth Realty Co., 4000 Lawrence Ave.	20,000	3,000	.....	3,000	686
687	Commonwealth Safe Deposit Co., 6847 Wentworth Ave.	10,000	300	.....	300	687
688	Commonwealth Transfer Co., 26 Quincy St.	5,000	900	500	400	688
689	Community Garage Service Inc., 2646 W. Fullerton Ave.	10,000	4,500	.....	4,500	689
690	Community Hand Laundries Co., 155 N. Clark St.	4,000	2,400	.....	2,400	690
691	Community Liberty Laundry Co., 4141 Lincoln Ave.	27,000	16,200	.....	16,200	691
692	Community Realty & Loan Co., The, 1948 Washburn Ave.	10,000	2,400	.....	2,400	692
693	Community Safe Deposit Vault Co., 1637 W. Roosevelt Road.	1,000	900	.....	900	693
694	Condon Engineering Co., 1225 Illinois Merchants Bank Bldg.	1,000 shrs. NPV.	1,500	200	1,300	694
695	Cone, Rothenberg & Noce, 360 N. Michigan Ave.	10,000	6,000	300	5,700	695
696	Congress Arcade Inc., 2043 Milwaukee Ave.	40,000	6,000	.....	6,000	696
697	Conlin, Co., Thomas, 450 Oakwood Blvd.	15,000	3,600	1,000	2,600	697
698	Conn National School of Music Inc., 506 S. Wabash Ave.	15,000	2,200	.....	2,200	698
699	Connolly Garage Co., M. J., 435 Plymouth Court.	2,500	1,500	.....	1,500	699

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors, deducted under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
700	Consoer, Older & Quinlan, 140 S. Dearborn St.....	Chicago.....	35,000	20,500	20,500	500	20,000	700
701	Consolidated Agencies, 110 S. Dearborn St.....	do.....	10,000	3,000	3,000	.....	3,000	701
702	Consolidated Dental Laboratory, 30 N. Michigan Ave....	do.....	2,000	1,200	1,200	.....	1,200	702
703	Consolidated Supply Co., E. End Ave. and 23rd St.....	do.....	35,000	2,100	2,100	.....	2,100	703
704	Consolidated Warehouses Inc., 5153 Cottage Grove Ave....	do.....	12,500 shrs. NPV.	1,300,000	1,300,000	1,250,000	50,000	704
705	Consumer Electric Co., 3113 Milwaukee Ave.....	do.....	10,000	3,600	3,600	.....	3,600	705
706	Consumer Realty & Development Co., 137 S. LaSalle St..	do.....	50,000	3,600	3,600	.....	3,600	706
707	Continental Assurance Co., 910 Michigan Ave.....	do.....	500,000	299,800	299,800	268,800	31,000	707
708	Continental Audit Co., 127 N. Dearborn St.....	do.....	2,500	1,500	1,500	.....	1,500	708
709	Continental Chimney Co., Inc., 127 N. Dearborn St.....	do.....	75,000	1,650	1,650	950	700	709
710	Continental Commercial Adjustment Bureau, 134 N. LaSalle St.....	do.....	2,500	750	750	.....	750	710
711	Continental Development Co. Inc., 137 N. Dearborn St..	do.....	1,000	600	600	.....	600	711
712	Continental First Mortgage Bond Co., 20 W. Jackson Blvd	do.....	300,000	5,000	5,000	.....	5,000	712
713	Continental Laundry Co., 1643 Forty Third St.....	do.....	25,000	3,000	3,000	.....	3,000	713
714	Continental National Safe Deposit Co., 208 S. LaSalle St.	do.....	200,000	12,000	12,000	.....	12,000	714
715	Continental Poster Service, 1853 W. Van Buren St.....	do.....	50,000	12,000	12,000	.....	12,000	715
716	Continental Realty and Mortgage Co., The, 140 N. Dearborn St.....	do.....	50,000	3,300	3,300	.....	3,300	716
717	Continental Tank Car Co., 14 S. LaSalle St.....	do.....	200,000	521,700	521,700	511,700	10,000	717
718	Continental Traveler's Real Estate Co., 419 N. Spaulding Ave.....	do.....	6,000	3,600	3,600	.....	3,600	718
719	Continental Warehouse Co., 2213 S. LaSalle St.....	do.....	27,500	16,500	16,500	200	16,300	719
720	Conway, R. F. Co., 844 Rush St.....	do.....	100,000	60,000	60,000	.....	60,000	720
721	Cook County Construction Co., 38 S. Dearborn St.....	do.....	5,000	3,000	3,000	.....	3,000	721
722	Cook County Investment Securities Co., Western & Vermont Sts.....	Blue Island.....	100,000	6,000	6,000	.....	6,000	722
723	Co-operative Laundry Inc., 1108 N. Clark St.....	Chicago.....	20,000	4,800	4,800	.....	4,800	723
724	Co-operative Retail Cleaners & Dyers Inc., 1848 W. 21 St..	do.....	20,000	76,450	76,450	18,450	58,000	724
725	Cordigan Building Corp., 77 W. Washington St.....	do.....	10 shrs. NPV.	4,500	4,500	.....	4,500	725
726	Cornelius & Co., J. F., 4554 Broadway.....	do.....	50,000	500	500	200	300	726
727	Cornell Co., H. M., The.....	do.....	75,000	6,750	6,750	.....	6,750	727
	332 S. Michigan Ave.....	do.....	1,500 shrs. NPV.	6,750	6,750	.....	6,750	

728	Cornell Hand Laundry Co., 1504 E. 56th St.	do.	12,000	7,200	7,200	728
729	Cornell-Kazilek-Gates Building Corp., 6035 Broadway	do.	39,000	44,800	9,000	729
730	Coroon & Company of Illinois, R. A., 208 S. LaSalle St.	do.	6,000	1,800	1,800	730
731	Coros Beauty Shoppe Inc., 6752 Stony Island Ave.	do.	10,000	600	600	731
732	Corporation Accounting Co., 10 S. LaSalle St.	do.	400 shrs. NPV.	1,200	800	732
733	Corporation Audit Co., 10 S. LaSalle St.	do.	200 shrs. NPV.	425	400	733
734	Corporation Guarantee & Trust Co., 10 S. LaSalle St.	do.	1,000	900	600	734
735	Correct Construction Co., 231 S. LaSalle St.	do.	5,000	900	900	735
736	Cory & Kolbert Inc., 307 N. Michigan Ave.	do.	15,000	1,300	500	736
737	Cosmopolitan Press Syndicate Inc., 117 N. Dearborn St.	do.	10,000	3,000	3,000	737
738	Cosmopolitan Real Estate Co., 803 N. Clark St.	do.	200,000	12,000	12,000	738
739	Cosmopolitan Safe Deposit Co., of Illinois 1159 N. Clark St.	do.	5,000	3,000	3,000	739
740	Cosmopolitan School of Music and Dramatic Art, 308 S. Wabash Ave.	do.	6,000	1,800	1,800	740
741	Cotsirilos, Mandas and Whippman Inc., 734 Randolph St.	do.	15,000	9,000	9,000	741
742	Counsell Cartage Co., 28 N. Wacker Drive.	do.	100 shrs. NPV.	6,000	3,000	742
743	Cowham Engineering and Construction Co., 111 W. Monroe St.	do.	50,000	7,500	7,500	743
744	Cowie Kinsman Construction Co., 7 S. Dearborn St.	do.	25,000	3,200	2,800	744
745	Cragin School of Music Inc., 6120 University Ave.	do.	6,000	1,000	1,000	745
746	Craig Employment Agency, 209 S. State St.	do.	2,500	3,000	2,900	746
747	Crandon Construction Co., 360 N. Michigan Ave.	do.	1,000	600	600	747
748	Crawford Building Corp., 10 N. Clark St.	do.	20,000	3,000	3,000	748
749	Crawford & North Avenue Building Corp., 3956 W. North Ave.	do.	10,000	9,000	9,000	749
750	Credit Adjustment Bureau Inc., 110 S. Dearborn St.	do.	5,000	3,000	3,000	750
751	Credit Alliance Corp. of Chicago, 208 S. LaSalle St.	do.	5,000 shrs. NPV.	3,000	1,900	751
752	Credit Insurance Adjustment Co., 360 N. Michigan Ave.	do.	25,000	6,000	6,000	752
753	Credit Reference Exchange Inc., 35 S. Dearborn St.	do.	1,000	1,200	1,200	753
754	Creditors National Protective Assn., 712 Federal St.	do.	1,000	600	600	754
755	Crescent, Jacket Apron and Towel Supply Co., 2215 W. Madison St.	do.	2,500	1,500	1,500	755
756	Cromwell Building Corp., The, 3450 Janssen Ave.	do.	1,200 shrs. NPV.	7,200	7,200	756
757	Crown Laundry Co., 815 Forquer St.	do.	2,500	3,400	2,600	757
758	Crown Theatrical Co., 4013 W. 26th St.	do.	5,000	3,000	3,000	758
759	Crystal Cleaners & Dyers Inc., 2645 N. Halsted St.	do.	20,000	6,300	6,300	759
760	Crystal Theatre Co., 2701 W. North Ave.	do.	1,000	600	600	760
761	Cunningham Livery, W. A., The, 6237 Normal Blvd.	do.	5,000	3,000	3,000	761
762	Curran-Schultz Inc., 360 N. Michigan Ave.	do.	200 shrs. NPV.	600	600	762
763	Dairy Research Laboratory Inc., Rm. 1403—134 S. LaSalle	do.	20,000	600	600	763
764	Da-Met Building Corp., Rm. 736—30 N. LaSalle St.	do.	50,000	6,000	6,000	764
765	Daniels Co., Oscar, 38 S. Dearborn St.	do.	100,000	12,000	12,000	765
766	Daffler Producing Co., Inc., Earl C., 2120 W. 110th St.	do.	20,000	3,000	3,000	766
767	Davis Street Garage, 1015 Davis St.	Evanston	5,000	3,000	3,000	767
768	Davison Cartage Co., 8901 Baltimore Ave.	Chicago	75,000	66,600	23,000	768
769	Davner Institute Inc., The, Rm. 1514—111 W. Monroe	do.	1,000	600	699	769
770	Dazey Realty Co., 4719 S. State St.	do.	200 shrs. NPV.	3,000	500	770
771	Dean Garage and Motor Co., 4310 N. Kedzie Ave.	do.	10,000	1,200	1,200	771
772	Dearborn Building Corp., Rm. 1219—79 W. Monroe St.	do.	4,000	90,000	65,000	772
773	Dearborn Garage Inc., 516 N. Dearborn St.	do.	50 shrs. NPV.	1,500	1,100	773
774	Dearborn Hotel Inc., 11 S. LaSalle St.	do.	50 shrs. NPV.	3,000	3,000	774

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
775	Dearborn Manor Building Corp., 1447 N. Dearborn St....	do.....	20,000	2,500	2,500	1,500	1,000	775
776	Dearborn School of Lyceum Arts, 410 S. Michigan Ave....	do.....	1,000	600	600		600	776
777	Dearborn Wet & Dry Laundry Co., 1446 N. Clark St....	do.....	25,000	7,500	7,500		7,500	777
778	DeBarry Service Inc., The, 110 S. Dearborn St.....	do.....	10,000	1,500	1,500		1,500	778
779	Delaware Place Building Corp., 2310 Indiana Ave.....	do.....	60,000	339,000	329,000	229,000	100,000	779
780	Delker Hotel Co., 711 Belmont Ave.....	do.....	6,000	900	900		900	780
781	Delphian Society, The, 14 E. Jackson Blvd.....	do.....	10,000	6,000	6,000		6,000	781
782	DeLuxe Laundry Co., 1125 Halsted St.....	Chicago Heights.....	50,000	21,600	21,600	17,600	4,000	782
783	DeLuxe Motor Cab Co., 2259 Oakdale Ave.....	Chicago.....	3,500 shrs. NPV.	500	500		500	783
784	Dempster-Elmwood Building Corp., 825 Chicago Ave....	Evanston.....	534 shrs. NPV.	40,644	40,644	20,644	20,000	784
785	Dempster Golf Course, Dempster St.....	Evanston.....	140,000	8,400	8,400		8,400	785
786	Dengler, F. Peter, 124 W. Kinzie St.....	Chicago.....	85,000	5,000	5,000		5,000	786
787	Desmond & Son Inc., 1135 Williams St.....	Oak Park.....	20,000	2,400	2,400		2,400	787
788	DesPlaines Motor Coach Line, 570 Graceland Ave.....	DesPlaines.....	25,000	3,000	3,000	1,500	1,500	788
789	DesPlaines National Mortgage Co., 4190 Miner St.....	do.....	50,000	6,000	6,000		6,000	789
790	Devon Safety Deposit Co., 6353 N. Clark St.....	Chicago.....	125,000	84,790	84,790	72,790	12,000	790
791	DeWolf-Barker Realty Co., 105 W. Monroe St.....	do.....	20,000	600	600		600	791
792	Dexter Garage Co., 1240 E. 47th St.....	do.....	10,000	4,460	4,460	2,860	1,600	792
793	DeYoung & Co., Earl, 11030 Michigan Ave.....	do.....	75,000	1,000	1,000		1,000	793
794	DeYoung Real Estate Improvement Co., Earl, 11030 Michigan Ave.....	do.....	60,000	500	500		500	794
795	Diamond Steam Laundry Inc., The, 4226 W. 22nd St....	do.....	18,000	3,200	3,200		3,200	795
796	Dickinson Advertising Co., 10 S. LaSalle St.....	do.....	20,000	4,500	4,500	600	3,900	796
797	Dilks Construction Co., 160 N. LaSalle St.....	do.....	1,000 shrs. NPV.	9,000	9,000		9,000	797
798	Dillon & Co., John, 2953 S. Halsted St.....	do.....	10,000	3,000	3,000		3,000	798
799	Dings and Galt Inc., 230 S. Clark St.....	do.....	10,000	1,500	1,500		1,500	799
800	Direct Advertising Agency, 538 S. Clark St.....	do.....	2,500	1,500	1,500		1,500	800
801	Direct Brokerage Co., 230 S. Clark St.....	do.....	20,000	600	600		600	801
802	Distribution Service Inc., 427 W. Erie St.....	do.....	2,500	1,500	1,500	600	900	802
803	Diversey Safe Deposit Co., 1166 Diversey Parkway.....	do.....	1,000	600	600		600	803
804	Dixmoor Golf Club Inc., 175th & Western Ave.....	Homewood.....	300,000	90,000	90,000		90,000	804
805	Dixon Transfer Co., Arthur, 425 S. Wells St.....	Chicago.....	250,000	97,500	97,500	89,000	8,500	805

806	Doe Surveying & Engineering Co., Jens K., 4005 Milwaukee Ave.	..do.	2,000	900	300	600	806
807	Dolin Building Corp., 11 S. LaSalle St.	..do.	100 shrs. NPV.	3,000	.....	3,000	807
808	Domestic Linen and Towel Supply Co., 1818 Wabash Ave.	..do.	2,500	750	.....	750	808
809	Dorchester Securities Co., 1459 E. 69th St.	..do.	50,000	6,000	.....	6,000	809
810	Dorsett's Permanent Waving System Inc., 7 W. Madison St.	..do.	20,000	1,200	.....	1,200	810
811	Douglas Baths Co., 3514 W. Roosevelt Rd.	..do.	2,500	750	.....	750	811
812	Douglas Cement Construction Co., 139 N. Clark St.	..do.	20,000	1,800	1,000	800	812
813	Douglas Rug & Carpet Cleaners Inc., 3405 Ogden Ave.	..do.	2,500	1,500	.....	1,500	813
814	Doyen Construction Co., 5438 Wilson Ave.	..do.	10,000	1,800	.....	1,800	814
815	Drake Theatre Building Corp., Rm. 1000—39 S. LaSalle St.	..do.	100,000	268,440	224,840	43,600	815
816	Drexel Fireproof Building Corp., 6146 Cottage Grove Ave.	..do.	5,000	15,000	.....	15,000	816
817	Drexel Laundry Co., 934 E. 43rd St.	..do.	60,000	34,800	23,500	11,300	817
818	Drexel Motor Livery, 4051 Drexel Blvd.	..do.	2,500	1,500	.....	1,500	818
819	Drexel Safety Deposit Co., 3944 Cottage Grove Ave.	..do.	2,500	1,500	.....	1,500	819
820	Driscoll Teaming Co., The, 101 S. Water Market.	..do.	2,400	1,400	.....	1,400	820
821	Drive Yourself Car Co., 4017 Sheridan Rd.	..do.	10,000	2,400	.....	2,400	821
822	Dromio Building Corp., 4623 Drexel Blvd.	..do.	55,000	33,000	20,000	13,000	822
823	Drovers Safe Deposit Co., 4201 S. Halsted St.	..do.	200,000	84,000	79,500	4,500	823
824	Dunlap School of Finger Prints Inc., 1029 S. Wabash Ave.	..do.	10,000	3,000	.....	3,000	824
825	DuPage Building & Development Organization, 166 W. Jackson Blvd.	..do.	100,000	12,000	.....	12,000	825
826	Duval Construction Co., 180 W. Washington St.	..do.	250 shrs. NPV.	2,250	1,500	750	826
827	Eagle Cleaning & Dyeing Co., 7062 N. Clark St.	..do.	12,000	2,400	.....	2,400	827
828	Eagle Wet Wash Laundry, 2742 W. Roosevelt Rd.	..do.	15,000	4,500	.....	4,500	828
829	Earnhardt & Co., George A., 4750 Sheridan Rd.	..do.	1,000	600	.....	600	829
830	East Dubuque Electric Co., 327 S. LaSalle St.	..do.	60,000	21,600	15,000	6,600	830
831	East End Apartment Building Corp., 7656 East End Ave.	..do.	400 shrs. NPV.	24,000	.....	24,000	831
832	Eastern Bond & Mortgage Co., 11 S. LaSalle St.	..do.	50,000	7,500	.....	7,500	832
833	Eastern Emergency Hospital, 1056 W. Monroe St.	..do.	2,500	1,500	.....	1,500	833
834	Eastman Coal Merchandising Service Inc., 111 W. Monroe St.	..do.	20,000	2,400	.....	2,400	834
835	East Shore Realty Co., 1614 E. 53rd St.	..do.	100 shrs. NPV.	3,000	.....	3,000	835
836	East View Hotel Building Corp., 4941 Lake Park Ave.	..do.	32,000	5,700	.....	5,700	836
837	Eberhardt Building Corp., The, 1020 Hyde Park Blvd.	..do.	1,000	9,000	.....	9,000	837
838	Eberson & Eberson Inc., 212 E. Superior St.	..do.	250,000	26,000	24,000	2,000	838
839	Eckert Co., J. M., 5524 Broadway.	..do.	30,000	1,740	740	1,000	839
840	Eclipse Laundry Co., 7625 Cottage Grove Ave.	..do.	100,000	29,746	25,746	4,000	840
841	Economy Builders Co., 6407 S. Park Ave.	..do.	15,000	26,052	11,252	14,800	841
842	Eddington & Allen Inc., 410 Linden Ave.	Wilmette.	5,000	875	75	800	842
843	Edgewater Construction & Building Corp., 39 S. LaSalle St.	Chicago	1,000	6,000	.....	6,000	843
844	Edgewater Garage Co., 6127 Broadway.	..do.	25,000	3,000	.....	3,000	844
845	Edison Park Finance Co., 6731 Olmsted St.	..do.	250,000	3,000	.....	3,000	845
846	Ehlbert Advertising Service Inc., 14 E. Jackson Blvd.	..do.	20,000	1,500	.....	1,500	846
847	839 Lake Street Building Corp., 11 S. LaSalle St.	..do.	100 shrs. NPV.	62,976	50,476	12,500	847
848	Eisele Construction Co., 15117 Vine St.	Harvey.	5,000	600	.....	600	848
849	Electric Laundry Co., 2011 Roscoe St.	Chicago	2,500	1,250	250	1,000	849
850	Electrical Contracting Co., 844 Rush St.	..do.	50,000	15,000	.....	15,000	850
851	Electrical Manufacturers Agent Inc., 25 N. Dearborn St.	..do.	2,500	750	.....	750	851

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
852	Eleven Forty Six Milwaukee Ave. Bldg. Corp., 10 S. La- Salle St.....	do.....	100,000	60,000	60,000	25,000	35,000	852
853	Eliel and Loeb Co., 175 W. Jackson Blvd.....	do.....	50,000	9,000	9,000	.....	9,000	853
854	Elizabeth & Washington Building Corp., 1571 Ogden Ave	do.....	5,000	60,000	60,000	40,000	20,000	854
855	Ell Cleaning and Dyeing Co., 5044 Broadway.....	do.....	2,500	900	900	.....	900	855
856	Ellen Court Building Corp., 917 E. 63rd St.....	do.....	95,000	75,250	75,250	55,250	20,000	856
857	Ellis Arms Hotel Co., 4201 Ellis Ave.....	do.....	25,000	54,000	54,000	24,100	29,900	857
858	Ellis Laundry Co., 7519 S. State St.....	do.....	10,000	6,000	6,000	.....	6,000	858
859	Ellis Mercantile Agency, 115 S. Dearborn St.....	do.....	1,000	600	600	.....	600	859
860	Ellis Engineering Co., R. E., 621 Washington Blvd.....	do.....	25,000	1,100	1,100	600	500	860
861	Ellroy Realty Co., 127 N. Dearborn St.....	do.....	3,000	900	900	.....	900	861
862	Elmgate Manor Building Corporation, 825 Main St.....	Evanston.....	225,000	157,000	157,000	135,000	22,000	862
863	Elmgate Court Building Corp., 825 Main St.....	do.....	139,100	75,400	75,400	55,400	20,000	863
864	Elmo Amusement Co., 2406 W. Van Buren St.....	Chicago.....	5,000	1,200	1,200	600	600	864
865	Elmore & Co., H. W., 29 S. LaSalle St.....	do.....	500,000	62,500	12,500	50,000	12,500	865
866	Elmore Real Estate & Home Imp. Co., 9623 S. Hoyne Ave..	do.....	250,000	48,500	48,500	48,000	500	866
867	Elmwood Building Corp., 757 W. Jackson Blvd.....	do.....	120 shrs. NPV.	34,900	34,900	25,200	9,700	867
868	Elmwood Cemetery Co., River Grove.....	do.....	225,000	3,200	3,200	1,200	2,000	868
869	Elston Laundry Co., 4248 Elston Ave.....	do.....	40,000	17,978	17,978	10,478	7,500	869
870	Elston Safe Deposit Co., 4332 Elston Ave.....	do.....	5,000	900	900	.....	900	870
871	Elston Theatre Corp., 3167 Elston Ave.....	Chicago.....	10,000	1,800	1,800	.....	1,800	871
872	Embassy Hotel Co., The, 30 N. Michigan Ave.....	do.....	600 shrs. NPV.	450,000	450,000	415,000	35,000	872
873	Emergency Aid Hospital of Chicago, 621 Orleans St.....	do.....	5,000	1,500	1,500	.....	1,500	873
874	Emery-Drexel Livery Inc., 4443 Cottage Grove Ave.....	do.....	25,100	3,750	3,750	.....	3,750	874
875	Empire Realty Mortgage Co., 20 W. Jackson Blvd.....	do.....	50,000	1,300	1,300	.....	1,300	875
876	Empire School of Dancing, 673 W. Madison St.....	do.....	9,000	1,600	1,600	500	1,100	876
877	Empire Theatrical Enterprises Inc., 673 W. Madison St..	do.....	40,000	7,200	7,200	.....	7,200	877
878	Employers Insurance Bureau, 231 S. LaSalle St.....	do.....	2,500	300	300	.....	300	878
879	Employment Exchange, The, 220 S. State St.....	do.....	10,000	3,000	3,000	.....	3,000	879
880	Engineering Agency, The, 43 W. Jackson Blvd.....	do.....	25,000	1,000	1,000	500	500	880
881	Engineering Service Corp., 50 Church St.....	Evanston.....	5,000	3,000	3,000	.....	3,000	881
882	Englewood Dyeing & Cleaning Works Inc., 5119 S. Hal- sted St.....	Chicago.....	20,000	6,000	6,000	.....	6,000	882

883	Englewood Motor Car & Garage Co., 718 W. 64th St.	..do.	2,500	700	300	400	883
884	Englewood Safe Deposit Co., 235 W. 63rd St.	..do.	10,000	4,050	1,050	3,000	884
885	Enterprise Construction Co., 20 W. Jackson Blvd.	..do.	25 shrs. NPV.	1,500	.....	1,500	885
886	Equitable Safe Deposit Co., 2218 S. Michigan Ave.	..do.	15,000	9,000	.....	9,000	886
887	Ericsson Co., John E., 123 W. Madison St.	..do.	50,000	9,000	.....	9,000	887
888	Erlinger Inc., H. A., 222 E. Ontario St.	..do.	10,000	1,200	.....	1,200	888
889	Ernst Construction Co., 10 N. Clark St.	..do.	50,000	6,000	.....	6,000	889
890	Euclid Gardens Apartment Building Corp., 7137 Euclid Ave.	..do.	108,600	34,600	33,600	1,000	890
891	Eudeikis Co., John F., 4605 S. Hermitage Ave.	..do.	40,000	12,000	.....	12,000	891
892	Eureka Motor Service Co., 2345 S. Crawford Ave.	..do.	36,000	8,000	2,000	6,000	892
893	Evans Association Inc., 225 N. Michigan Ave.	..do.	10,000	500	.....	500	893
894	Evans & Gordon Amusement Co., 6300 S. Park Ave.	..do.	100,000	60,000	.....	60,000	894
895	Evanson Building Corp., 6 N. Clark St.	..do.	3,000 shrs. NPV.	143,600	101,600	42,000	895
896	Evanson Bus Co., 72 W. Adams St.	..do.	60,000	24,400	20,000	4,400	896
897	Evanson Cleaners Inc., 1205 Chicago Ave.	..do.	16,650	5,000	.....	5,000	897
898	Evanson Decorating Co., The, 1576 Maple Ave.	Evanston.	2,000	1,200	700	500	898
899	Evanson Finance & Thrift Co., 2123 1/2 Ridge Ave.	..do.	100,000	12,000	.....	12,000	899
900	Evanson Garage Building Corp., 10 S. LaSalle St.	Chicago.	60 shrs. NPV.	3,600	.....	3,600	900
901	Evanson Railway Co., Bryant & Central Sts.	Evanston.	500,000	257,250	82,250	175,000	901
902	Evanson Recreation Co., 811 Davis St.	..do.	10,000	6,000	.....	6,000	902
903	Evanson Safety Deposit Co., 603 Main St.	..do.	200,000	86,300	86,000	300	903
904	Eveready Rent-A-Car Co., 5217 W. 25th St.	Cicero.	5,000	750	.....	750	904
905	Excel Garage Co., 5612 N. Clark St.	Chicago.	5,000	3,000	.....	3,000	905
906	Excel Photo Service Inc., 1309 S. Komensky Ave.	..do.	10,000	3,600	2,000	1,600	906
907	Excelsior Laundry Co., 2842 Wentworth Ave.	..do.	100,000	8,500	.....	8,500	907
908	Excelsior Real Estate Improvement Corp., 4007 Armitage Ave.	..do.	10,000	300	.....	300	908
909	Exchange Hotel Co., 6316 Dorchester Ave.	..do.	10,000	900	.....	900	909
910	Expositions Company of America, Congress Hotel.	..do.	10,000	3,000	.....	3,000	910
911	Faetz & Co. Inc., 5542 Broadway.	..do.	50,000	17,500	.....	17,500	911
912	Fairfax Apartment Bldg. Corp., 105 W. Monroe St.	..do.	100,000	384,000	253,000	131,000	912
913	Fair Oaks Electric Co., 41 Chicago Ave.	Oak Park.	2,500	750	.....	750	913
914	Fair Oaks Garage Co., 925 Fair Oaks Ave.	Chicago.	5,000	900	.....	900	914
915	Fairview Kennel Club Inc., 5231 Windsor Ave.	..do.	2,000 shrs. NPV.	12,000	.....	12,000	915
916	Falls Service Co., C. E., 310 S. Racine Ave.	..do.	100,000	2,500	500	2,000	916
917	Farkas Brothers Inc., 624 S. Michigan Ave.	..do.	55,000	8,200	.....	8,200	917
918	Farley Co., Edward P., 514 W. Erie St.	..do.	100,000	300	.....	300	918
919	Farm Equipment Finance Corp., 140 N. Dearborn St.	..do.	525,000	9,000	.....	9,000	919
920	Farnahm Kuhn & Co., 6 N. Michigan Ave.	..do.	500 shrs. NPV.	7,500	.....	7,500	920
921	Farquhar Trucking Co., 1142 Vernon Park Place.	..do.	20,000	14,500	11,500	3,000	921
922	Farwella Building Corp., 2041 Farwell Ave.	..do.	60,000	36,000	30,000	6,000	922
923	Fashion Automobile Station, 740 E. 51st St.	..do.	30,000	3,600	.....	3,600	923
924	Fashion Building Corp., 740 E. 51st St.	..do.	100,000	60,000	40,000	20,000	924
925	Fashion Garage Co., 5218 Broadway.	..do.	10,000	3,600	.....	3,600	925
926	Favorite Wet Wash Laundry Inc., 1703 N. California Ave.	..do.	60,000	1,000	500	500	926
927	Federal Automatic Addressing Co., 500 S. State St.	..do.	10,000	3,000	.....	3,000	927
928	Federal Gas and Oil Co., 64 E. Jackson Blvd.	..do.	100,000	9,000	.....	9,000	928
929	Federal Realization Co., 77 W. Washington St.	..do.	500	900	.....	900	929
930	Federal X-Ray Co., 30 N. Michigan Ave.	..do.	2,500	6,500	2,500	4,000	930

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
931	Fekete Bond and Mortgage Co.	Chicago.	250,000 & 2,500 shrs. NPV.	3,300	3,300	.....	3,300	931
932	2321 W. Chicago Ave.	do.	5,000	600	600	.....	600	932
933	Fekete Safe Deposit Co., 2321 W. Chicago Ave.	do.	1,000	600	600	.....	600	933
934	Fenton Inc., 3750 Michigan Ave.	do.	50,000	500	500	.....	500	934
935	Fern's Motor Livery, 650 W. 79th St.	do.	15,000	2,250	2,250	.....	2,250	935
936	Fettes Love & Sieben Inc., 1426 Irving Park Blvd.	do.	1,000	600	600	.....	600	936
937	Fidelity Construction Co., Inc., 4753 Madison St.	do.	2,000	900	900	.....	900	937
938	Fidelity Improvement Corp., 625 Burnham Bldg.	do.	150,000	20,800	20,800	10,000	10,800	938
939	Fidelity Morgan Service Inc., 6 N. Michigan Ave.	do.	110,000	19,800	19,800	.....	19,800	939
940	Field Brothers Inc., 2108 Southport Ave.	do.	3,000	900	900	.....	900	940
941	Fifth Avenue Theatre Inc., 29 S. Fifth Ave.	LaGrange.	12,000	1,000	1,000	.....	1,000	941
942	Fifty-Fourth Street Garage Inc., 5350 Lake Park Ave.	Chicago.	25,000	30,000	30,000	15,000	15,000	942
943	Fifty-Ninth Halsted Building Corp., 111 W. Monroe St.	do.	7,300 shrs. NPV.	484,800	484,800	400,800	84,000	943
944	534 Stratford Place Bldg. Corp., 3152 Sheridan Rd.	do.						
944	Fifteen Hundred Two So. Michigan Ave. Bldg. Corp., 1107 West Huron St.	do.	43,000	32,246	32,246	25,346	6,900	944
945	5959 Kenmore Building Corp.	do.	50,000 & 1,000 shrs. NPV.	30,000	30,000	15,000	15,000	945
946	105 W. Monroe St.	do.	20,000	600	600	100	500	946
947	Filas Co., Thomas M., 5322 W. 25th St.	do.	10,000	2,100	2,100	.....	2,100	947
948	Filer Cleveland Co., The, 29 S. LaSalle St.	do.						
948	Filler, Wilson & McClelland, 304 Exchange Bldg., U. S. Yards.	do.	10,000	3,000	3,000	.....	3,000	948
949	Fillmore-Central Park Garage, 1100 S. Central Park Ave.	do.	10,000	1,800	1,800	.....	1,800	949
950	Finn & Co., John P., 4824 S. Wells St.	do.	5,000	2,400	2,400	.....	2,400	950
951	First Agency and Loan Corp. of Riverside, 7 N. Long Com- mon Road.	do.	50,000	4,500	4,500	.....	4,500	951
952	First of Englewood Bond & Mortgage Corp., 347 W. 63rd St.	do.	10,000	6,000	6,000	2,500	3,500	952
953	First Italian Safe Deposit Co., 1201 W. Taylor St.	do.	10,000	3,000	3,000	.....	3,000	953
954	First National of Englewood Safe Deposit Co., 347 W. 63rd St.	do.	10,000	6,000	6,000	2,500	3,500	954
955	Fischer Real Estate Improvement Co., Joseph, 127 N. Dearborn St.	do.	50,000	4,500	4,500	.....	4,500	955

956	Fish, Underhill & Co., John.....	do.....	2,000 shrs. NPV.	15,000	15,000	.....	15,000	956
	231 S. LaSalle St.....	do.....	10,000	4,500	4,500	100	4,400	957
957	Fishel Inc., R. G., 314 W. Superior St.....	do.....	4,000	3,600	3,600	.....	3,600	958
958	Fisher Co., Anton, 1618 Blue Island Ave.....	do.....	2,500	1,500	1,500	.....	1,500	959
959	Fisher Laboratories Inc., The, 25 E. Washington St.....	do.....	10,000	2,400	2,400	.....	2,400	960
960	Fisk Inc., Ray, 38 S. Dearborn St.....	do.....	50,000 shrs. NPV.	30,000	30,000	.....	30,000	961
961	Fitzpatrick-McElroy Co., 202 S. State St.....	do.....	1,000	1,200	1,200	.....	1,200	962
962	Fitzpatrick & McElroy Sales Co., 202 S. State St.....	do.....	10,000	6,000	6,000	.....	6,000	963
963	Five Star Petroleum Corp., 10 S. LaSalle St.....	do.....	5,000	1,200	1,200	.....	1,200	964
964	Flanders Realty Co., 914 Marquette Bldg.....	do.....	5,000	3,000	3,000	.....	3,000	965
965	Flatiron Laundry, 3629 N. Halsted St.....	do.....	1,200 shrs. NPV.	72,000	72,000	50,000	22,000	966
966	Fleetwood Building Corp., 111 W. Washington St.....	do.....	20,000	2,400	2,400	.....	2,400	967
967	Flinn Paving Corp., 113 Thirty-first Ave.....	Melrose Park.....	10,000	1,000	1,000	.....	1,000	968
968	Flint Co. Inc., E. P., 40 E. Water Market.....	Chicago.....	10,000	1,500	1,500	.....	1,500	969
969	Florida Exposition Corp., 1701 W. Van Buren St.....	do.....	250 shrs. NPV.	550	550	50	500	970
970	Flowers Inc., George W., 309 S. LaSalle St.....	do.....	550,000	132,500	132,500	130,000	2,500	971
971	Folds, Buck & Co., 208 S. LaSalle St.....	do.....	50,000	9,000	9,000	.....	9,000	972
972	Foley & Wapstas Building Co., 1854 W. North Ave.....	do.....	100 shrs. NPV.	1,800	1,800	.....	1,800	973
973	Ford & Co., 20 E. Jackson Blvd.....	do.....	15,000	4,500	4,500	.....	4,500	974
974	Ford & Parker Teaming Co., 811 W. 18th St.....	do.....	20,000	1,350	1,350	650	700	975
975	Ford & Co., Thos. F., 161 E. Erie St.....	do.....	15,000	4,500	4,500	.....	4,500	976
976	Ford Inc., Walter, 163 N. State St.....	do.....	200 shrs. NPV.	4,000	4,000	1,000	3,000	977
977	Ford Co., Wm. J., 4554 Broadway.....	Chicago.....	25,000	3,000	3,000	.....	3,000	978
978	Fore, Levey & McCabe Inc., 134 N. LaSalle St.....	Forest Park.....	8,000	3,600	3,600	.....	3,600	979
979	Forest Park Club Building Corp., 446 Hannah Ave.....	Chicago.....	25,000	2,250	2,250	900	1,350	980
980	Forest Products Engineering Co., 431 S. Dearborn St.....	.....	50,000 &	47,100	47,100	10,100	37,000	981
981	Forrester Apartment Bldg. Corp.....	do.....	1,000 shrs. NPV.	6,000	6,000	.....	6,000	982
982	1310 Lunt Ave.....	do.....	20,000	12,000	12,000	.....	12,000	983
983	Fort Dearborn Aerie Temple Bldg. Corp., 3795 Archer Ave.....	do.....	100,000	1,800	1,800	300	1,500	984
984	Fort Dearborn Casualty Underwriters, 222 W. Adams St.....	do.....	30,000	18,000	18,000	6,000	12,000	985
985	Fort Dearborn Construction Co., 139 N. Clark St.....	do.....	30,000	1,800	1,800	.....	1,800	986
986	Foster Hotel Co., 5236 Lake Park Ave.....	do.....	5,000	2,400	2,400	900	1,500	987
987	47th & Lake Park Ave. Garage Co., 1624 Marquette Bldg.....	do.....	100 shrs. NPV.	24,000	24,000	10,000	14,000	988
988	1417 West 109th Place Bldg. Corp., 11 S. LaSalle St.....	do.....	200 shrs. NPV.	1,500	1,500	.....	1,500	989
989	4463 Broadway Building Corp., 68 W. Madison St.....	do.....	5,000	6,000	6,000	.....	6,000	990
989	Fox & Co., 12 W. 55th St.....	do.....	20 shrs. NPV.	3,750	3,750	.....	3,750	991
990	Fox River Construction Co., 950 S. Oak Park Ave.....	do.....	25,000	500	500	.....	500	992
991	Franklin Construction Co., 7 S. Dearborn St.....	do.....	10,000	59,900	59,900	13,900	46,000	993
992	Franklin Finance Corp., 360 N. Michigan Ave.....	do.....	100,000	6,000	6,000	.....	6,000	994
993	Franklin Manor Building Corp., 5704 N. Hermitage Ave.....	do.....	40,000	600	600	300	300	995
994	Franklin Park Real Estate Improvement Corp., Cor. Franklin & Gustave Sts.....	do.....	1,000	3,000	3,000	.....	3,000	996
995	Franklin Safe Deposit Co., 3457 Michigan Ave.....	do.....	20,000	300	300	.....	300	997
996	Fredrick-Ellis Co. Inc., 612 N. Michigan Ave.....	do.....	1,000	1,200	1,200	.....	1,200	998
997	Freer Limited, Burton R., 122 S. Michigan Ave.....	do.....	2,000	600	600	.....	600	999
998	Freer Motor Transfer Co., 7407 Stony Island Ave.....	do.....	1,000	5,000	5,000	.....	5,000	1000
999	Freight Audit Co., 205 W. Harrison St.....	do.....	400,000	1,425	1,425	425	1,000	1001
1000	Frey Co., Charles Daniel, 30 N. Michigan Ave.....	do.....	300,000	3,000	3,000	.....	3,000	1002
1001	Fridstein & Co., 111 W. Washington St.....	do.....	10,000	2,700	2,700	.....	2,700	1003
1002	Friedman Construction Co., 107 N. Clark St.....	do.....	30,000	.....	.....	.....	.....	.....
1003	Fugitt Construction Co., L. B., 12037 Wallace St.....	do.....	.....	.....	.....	.....	.....	.....

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors, deducted under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1004	Fullerton Court Building Corp., 20 W. Jackson Blvd.	do.	15,000	10,000	10,000	8,000	2,000	1004
1005	Fullerton Parkway Clinic Building Co., 645 Fullerton Parkway	do.	20,000	15,550	15,550	9,750	5,800	1005
1006	Fullerton Theatre Co., 1641 W. Roosevelt Rd.	do.	20,000	4,200	4,200	.....	4,200	1006
1007	Fullerton & Western Garage Inc., 2320 Fullerton Ave.	do.	100 shrs. NPV.	1,200	1,200	.....	1,200	1007
1008	Fulton Market Cold Storage Co., 1000 Fulton St.	do.	1,200,000	524,900	524,900	520,400	4,500	1008
1009	G. A. W. Co., 608 S. Dearborn St.	do.	25,000	7,500	7,500	2,500	5,000	1009
1010	G. & O. Motor Service, 440 E. Grand Ave.	do.	25,000	6,000	6,000	3,000	3,000	1010
1011	Gage Park Safe & Securities Co., 5906 S. Kedzie Ave.	do.	200,000	182,000	182,000	178,500	3,500	1011
1012	Gahan Building Corp., Sarah A. 110 S. Dearborn St.	do.	200,000	120,000	120,000	100,000	20,000	1012
1013	Gahan Building Corp., Thomas, 110 S. Dearborn St.	do.	200,000	120,000	120,000	100,000	20,000	1013
1014	Gale Hotel Co., The, 5227 Cornell Ave.	do.	10,000	22,950	22,950	19,950	3,000	1014
1015	Gallagher and Ascher Inc., 112 W. Adams St.	do.	100,000	9,000	9,000	1,800	7,200	1015
1016	Gamble, Kuhl & Bent, 17 N. Desplaines St.	do.	150,000	3,500	3,500	1,500	2,000	1016
1017	Gammon Co., C. D., The, 118 N. Ada St.	do.	40,000	9,600	9,600	3,000	6,600	1017
1018	Garden City Sprinkling Bureau.	do.	25,000 & 1,000 shrs. NPV.	4,500	4,500	600	3,900	1018
1019	Garden City Wet Wash Co., 3517 W. Harrison St.	do.	25,000	6,000	6,000	.....	6,000	1019
1020	Garden & Co., H. P., 175 W. Jackson Blvd.	do.	10,000	1,800	1,800	.....	1,800	1020
1021	Garfield Acceptance Corp., 242 W. 55th St.	do.	1,000 shrs. NPV.	300	300	.....	300	1021
1022	Garfield Amusement Corp., 2844 W. Madison St.	do.	9,000	2,700	2,700	.....	2,700	1022
1023	Garfield Arms Hotel Building Corp., 1725 N. Wells St.	do.	1,000 shrs. NPV.	131,940	131,940	107,440	24,500	1023
1024	Garfield Fireproof Storage Co., 5929 S. State St.	do.	1,000	36,000	36,000	31,200	4,800	1024
1025	Garfield Park Automobile Garage, 606 Independence Ave.	do.	5,000	3,000	3,000	.....	3,000	1025
1026	Garfield Park Hospital, Inc., 3813 Washington Blvd.	do.	525,000	138,800	138,800	48,800	90,000	1026
1027	Garfield Park Storage Co., 3115 W. Madison St.	do.	10,000	4,500	4,500	.....	4,500	1027
1028	Garfield Sulphur Steam Bath Co., 3314 W. Madison St.	do.	5,000	1,500	1,500	500	1,000	1028
1029	Garrick Building Corp., 111 W. Washington St.	do.	5,000 shrs. NPV.	30,000	30,000	15,000	15,000	1029
1030	Gayety Hippodrome Co., 220 S. State St.	do.	6,000	3,600	3,600	.....	3,600	1030
1031	Gaylord Hotel Co., 5320 Dorchester Ave.	Chicago	40,000	12,000	12,000	6,000	6,000	1031
1032	Gegner Co., J. W., 612 N. Michigan Ave.	do.	1,000	600	600	.....	600	1032
1033	General Accounting Service Inc., 29 S. LaSalle St.	do.	2,500	900	900	.....	900	1033
1034	General Films Corporation, 3947 S. Michigan Ave.	do.	35,000	10,500	10,500	.....	10,500	1034

1035	General Laundry Co., 1116 S. Crawford Ave.	do.	25,000	6,675	6,675	2,475	4,200	1035
1036	General Organization Co., 123 W. Madison St.	do.	12,000	1,200	1,200	500	700	1036
1037	General Securities Co., 100 W. Monroe St.	do.	20,000	600	600		600	1037
1038	George Hotel Co., Inc., 3759 Wilton Ave.	do.	115,000	41,400	41,400	25,400	16,000	1038
1039	Georgian Building Corp., 1666 Conway Bldg.	do.	50,000	60,000	60,000	45,000	15,000	1039
1040	Geraghty Advertising Service Inc., The, 465 W. Chicago Ave.	do.	50,000	3,000	3,000	500	2,500	1040
1041	Gerber Construction Co., 3343 Douglas Blvd.	do.	20,000	3,000	3,000		3,000	1041
1042	Gerlach Co., The, 3322 Elston Ave.	do.	40,000	47,928	47,928	29,228	18,700	1042
1043	Gettelman & Co., 28 E. Jackson Blvd.	do.	50,000	6,000	6,000	800	5,200	1043
1044	Gillespie Construction Co., 111 W. Washington St.	do.	50,000	12,000	12,000		12,000	1044
1045	Gilmore Amusement Co., 1622 N. Larrabee St.	do.	2,500	750	750		750	1045
1046	Githens Bros. Co., 2134 S. Michigan Ave.	do.	3,000	1,100	1,100		1,100	1046
1047	Glader Inc., 220 S. State St.	do.	10,000	600	600	50	550	1047
1048	Gleixner Construction Co., 3901 Eddy St.	do.	75,000	8,778	8,778	2,778	6,000	1048
1049	Glencoe Green Cab Co., 683 Vernon Ave.	Glencoe.	1,000	600	600		600	1049
1050	Glen Eden Building Corp., 140 S. Dearborn St.	Chicago.	50,000	60,000	60,000	50,000	10,000	1050
1051	Glen Oak Cemetery Co., 111 W. Washington St.	do.	50,000	12,000	12,000	6,400	5,600	1051
1052	Glenwood Association Inc., 30 N. LaSalle St.	do.	1,000	600	600		600	1052
1053	Globe Auction House Inc., 700 W. Roosevelt Rd.	do.	12,500	1,800	1,800		1,800	1053
1054	Globe Auditing Association, 2521 E. 72nd St.	do.	5,000	1,200	1,200		1,200	1054
1055	Globe Bond & Mortgage Corp., 6 N. Clark St.	do.	12 shrs. NPV.	700	700		700	1055
1056	Globe Building Cleaning Co., 30 W. Garfield Blvd.	do.	6,000	900	900		900	1056
1057	Globe Finance Corp., 35 W. Jackson Blvd.	do.	75,000	9,000	9,000		9,000	1057
1058	Globe Realty Co., 77 W. Washington St.	do.	10,000	3,000	3,000	1,100	1,900	1058
1059	Goelitz Co., H. G., 1006 N. Boulevard.	Oak Park.	10,000	3,000	3,000		3,000	1059
1060	Gohman-Levine Construction Co., 822 W. 70th St.	Chicago.	10,000	2,100	2,100		2,100	1060
1061	Gold Cab Co., 3013 E. 92nd St.	do.	52,000	15,600	15,600	5,600	10,000	1061
1062	Gold Inc., Samuel, 2206 W. Division St.	do.	20,000	6,000	6,000		6,000	1062
1063	Gold Star Line, 16732 S. State St.	do.	5,000	9,000	9,000	3,000	6,000	1063
1064	Goldammer Bros. Inc., 2701 Milwaukee Ave.	South Holland.	20,000	33,600	33,600	30,000	3,600	1064
1065	Goldman Bond and Mortgage Co., 3222 Roosevelt Rd.	Chicago.	100,000	15,000	15,000		15,000	1065
1066	Good Realty Co., Elmer T., 5 N. LaSalle St.	do.	25,000	3,750	3,750		3,750	1066
1067	Goodhart's Laundry, 2347 W. Harrison St.	do.	15,000	7,500	7,500	4,000	3,500	1067
1068	Good Luck Laundry Co., 1217 N. Oakley Blvd.	do.	30,000	24,000	24,000		24,000	1068
1069	Goodman-Adler Co. Inc., 1102 N. California Ave.	do.	40,000	7,800	7,800	1,600	6,200	1069
1070	Goodnow and Co. Inc., Geo. F., 39 S. LaSalle St.	do.	200 shrs. NPV.	900	900	500	400	1070
1071	Gordon Amusement Co., 6300 S. Park Ave.	do.	50,000	30,000	30,000		30,000	1071
1072	Gordon Express and Transfer Co., 209 N. State St.	do.	2,500	750	750		750	1072
1073	Gore Co., R. H., 209 S. LaSalle St.	do.	150,000	6,000	6,000	400	5,600	1073
1074	Gottschalk Construction Co., Stanley J., 100 W. Main St.	Homewood.	75,000	7,200	7,200		7,200	1074
1075	Gouldard & Co., Thomas, 46th & Cook Sts., U. S. Yds.	do.	2,000	1,200	1,200	500	700	1075
1076	Gould Warehouse Co., 326 W. Madison St.	do.	10,000	1,800	1,800		1,800	1076
1077	Gourfain Productions Inc., Harry A., 905 Woods Theatre Bldg.	do.	50,000	6,000	6,000		6,000	1077
1078	Graham & Daniels, 4243 W. Harrison St.	do.	25,000	18,900	18,900	16,500	2,400	1078
1079	Grain Claims Bureau Inc., 19 S. LaSalle St.	do.	5,000	300	300		300	1079
1080	Granada Hotel Corp., 525 Arlington Pl.	do.	300,000	270,000	270,000	240,000	30,000	1080
1081	Grand Laundry Co., 3049 Calumet Ave.	do.	150,000	43,400	43,400	38,400	5,000	1081
1082	Grand Opera House Company of Chicago, 115 W. Adams St.	do.	50,000	30,000	30,000		30,000	1082

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
1083	Grant Wet & Dry Laundry Inc., 1751 W. Grand Ave.	Chicago	21,000	9,600	9,600		9,600	1084
1084	Graphic Arts Credit Bureau, 53 W. Jackson Blvd.	do.	1,000	600	600		600	1083
1085	Graves Inc., William Elliott, 30 N. Michigan Ave.	do.	175,000	10,500	10,500		10,500	1085
1086	Grayland Electric Co., 4063 Milwaukee Ave.	do.	5,000	2,100	2,100		2,100	1086
1087	Great Acorn Laundry Co., 821 W. 47th St.	do.	30,000	4,500	4,500		4,500	1087
1088	Greater Chicago Bond & Mortgage Co., 10326 S. Michigan Ave.	do.	100,000	15,000	15,000		15,000	1088
1089	Great Lakes Adjustment Co., 53 W. Jackson Blvd.	do.	1,000	600	600		600	1089
1090	Great Lakes Insurance Co., 960 Insurance Exchange Bldg	do.	400,000	4,300	4,300	300	4,000	1090
1091	Great Lakes Roofing Co., 5624 Princeton Ave.	do.	250 shrs. NPV.	900	900		900	1091
1092	Great Northern Laundry Co., 7059 N. Clark St.	do.	50,000	18,000	18,000	9,000	9,000	1092
1093	Green Detective Agency Inc., W. E., 190 N. State St.	do.	20,000	500	500		500	1093
1094	Greene and Co. Inc., C. S., 327 S. LaSalle St.	do.	25,000	6,000	6,000	100	5,900	1094
1095	Greenview Building Corp., 6811 Greenview Ave.	do.	101,100	45,000	45,000	30,000	15,000	1095
1096	Greenwald & Anderson Inc., 64 W. Randolph St.	do.	5,000	3,000	3,000		3,000	1096
1097	Greenwood Garage & Motor Car Co., 801 Greenwood Blvd.	Evanston	4,000	2,400	2,400		2,400	1097
1098	Greer College of Motoring, 2024 S. Wabash Ave.	Chicago	15,000	3,000	3,000		3,000	1098
1099	Gregory-Bernasek Theatre Corp., 6400 W. 22nd St.	do.	1,000,000	91,000	91,000	40,000	51,000	1099
1100	Grennan Heights Agency & Loan Corp., Milwaukee & Touhy Ave.	Niles Center	100,000	300	300		300	1100
1101	Griesel Auto Livery Co., 8946 Commercial Ave.	Chicago	5,000	3,000	3,000		3,000	1101
1102	Griswold & Co., J. C., 172 W. Jackson Blvd.	do.	20 shrs. NPV.	600	600		600	1102
1103	Guardian Finance Corporation, 134 N. LaSalle St.	do.	350,000	300	300		300	1103
1104	Guarno Real Estate Improvement Corp., 32 W. Wash- ton St.	do.	250,000	15,000	15,000		15,000	1104
1105	Gundlach Advertising Co., 400 N. Michigan Ave.	do.	10,000	3,000	3,000		3,000	1105
1106	Gunn School of Music Inc., Glenn Dillard, 421 S. Wabash Ave.	do.	50,000	1,200	1,200	900	300	1106
1107	Guthrie & Co., A. W., 160 N. LaSalle St.	do.	10,000	6,000	6,000	1,000	5,000	1107
1108	H. & E. System Inc., 431 S. Dearborn St.	Chicago	10,000	600	600		600	1108
1109	H. & K. Theatre Co., 3325 Fullerton Ave.	do.	2,000	1,200	1,200		1,200	1109
1110	Hafner Storage Co., 2620 S. Dearborn St.	do.	10,000	4,500	4,500		4,500	1110
1111	Haigh & Sons Co., Joseph, 140 S. Dearborn St.	do.	12,000	1,800	1,800		1,800	1111

1112	Halas & Kraft Inc., 111 W. Washington St.	..do.....	10,000	1,800	.....	1,800	1112
1113	Hall Dental Co., 6300 S. Halsted St.	..do.....	1,000	600	.....	600	1113
1114	Hallbauer-LaBahn Inc., 844 Rush St.	..do.....	20,000	6,000	.....	6,000	1114
1115	Hallenberg Co., 11 S. LaSalle St.	..do.....	35,000	3,900	.....	3,900	1115
1116	Hallman & Kling Mortgage Co.	..do.....	55,000	.....	.....	.....	1116
	5957 W. North Ave.	..do.....	100 shrs. NPV.	48,000	38,500	9,500	1116
1117	Halsted Industrial Hospital Inc., 1631 N. Halsted St.	..do.....	25,000	6,000	.....	6,000	1117
1118	Halsted and 69th Sts Bldg. Corp., 10 S. LaSalle St.	..do.....	60 shrs. NPV.	7,200	.....	7,200	1118
1119	Halsted-Taylor Building Corp., 1345 S. Halsted St.	..do.....	100,000	36,000	21,000	15,000	1119
1120	Hamburger Inc., Alfred. 36 S. State St.	..do.....	300 shrs. NPV.	1,800	.....	1,800	1120
1121	Hamer Paskins Co., 77 W. Washington St.	..do.....	25,000	300	.....	300	1121
1122	Hamilton Investment Co., Alexander, 4739 N. Long Ave.	..do.....	20,000	1,100	.....	1,100	1122
1123	Hamilton Dearborn Building Corp., 340 N. Dearborn St.	..do.....	3,500 shrs. NPV.	42,000	27,000	15,000	1123
1124	Hamilton Advertising Agency, J. R., 180 N. Michigan Ave.	..do.....	50,000	12,000	5,900	6,100	1124
1125	Hamilton Safe Deposit Co., 3845 Broadway.	..do.....	5,000	2,200	.....	2,200	1125
1126	Hammann Safety Deposit Vault Co., 1922 W. Chicago Ave.	..do.....	15,000	300	.....	300	1126
1127	Hampton Hotel Co., 160 N. LaSalle St.	..do.....	5,000	1,500	.....	1,500	1127
1128	Hanley & Co., T. E., 40th St. & Packers Ave., U. S. Yds.	..do.....	10,000	3,000	.....	3,000	1128
1129	Hanson, Bennett Magazine Agency, J. M., 529 S. Franklin St.	..do.....	20,000	6,000	500	5,500	1129
1130	Harder Inc., R. B., 3539 N. Clark St.	Chicago	1,000	600	.....	600	1130
1131	Hardin-Weiss Inc., 10 S. LaSalle St.	..do.....	40,000	2,400	.....	2,400	1131
1132	Harding Co., Charles E., 404 Exchange Bldg., U. S. Yds.	..do.....	25,000	300	.....	300	1132
1133	Harding Hotel Co., 69 W. Madison St.	..do.....	75,000	22,500	.....	22,500	1133
1134	Harding-Lawrence Building Corp., 3944 Lawrence Ave.	..do.....	100,000	45,000	30,000	15,000	1134
1135	Harding-Lawrence Theatre Corp., 3946 Lawrence Ave.	..do.....	60,000	14,400	9,000	5,400	1135
1136	Hardt & Co., William, 820 W. North Ave.	..do.....	100,000	1,000	.....	1,000	1136
1137	Hardt Construction Co., William, 820 W. North Ave.	..do.....	10,000	1,500	.....	1,500	1137
1138	Hardy Inc., Walter E., 111 W. Monroe St.	..do.....	20,000	1,200	200	1,000	1138
1139	Harford Productions Inc., 64 W. Randolph St.	..do.....	10,000	900	400	500	1139
1140	Harland Garage, 2356 N. Clark St.	..do.....	5,000	1,500	.....	1,500	1140
1141	Harlem Safety Deposit Co., 7348 Madison St.	Forest Park.	25,000	24,725	24,225	500	1141
1142	Harmony Laundry Inc., 931 Polk St.	Chicago	25,000	7,500	.....	7,500	1142
1143	Harper & Buttendorf Co., 7212 Circle Ave.	Forest Park.	2,400	3,500	2,000	1,500	1143
1144	Harper Garage Co., 5650 Lake Park Ave.	Chicago	500	600	.....	600	1144
1145	Harriet Amusement Co., 3317 N. Crawford Ave.	..do.....	20,000	6,000	.....	6,000	1145
1146	Harris Inc., Ralph C., 190 N. State St.	..do.....	10,000	4,800	.....	4,800	1146
1147	Harrison Wet Wash Laundry Inc., 516 S. Kolmar Ave.	..do.....	20,000	6,000	.....	6,000	1147
1148	Hartje Cartage Co., E. T., 1854 Webster Ave.	..do.....	50,000	3,000	.....	3,000	1148
1149	Harvard Music School, 6258 Champlain Ave.	..do.....	2,500	750	.....	750	1149
1150	Harvard Theatre Co., 6312 Harvard Ave.	..do.....	25,000	15,000	500	14,500	1150
1151	Harvey & Damarell Inc., 628 W. Madison St.	..do.....	1,250 shrs. NPV.	3,750	.....	3,750	1151
1152	Harvey Real Estate Improvement Co., 30 N. LaSalle St.	..do.....	60,000	9,000	.....	9,000	1152
1153	Harvey Wrecking & Lumber Co., 9247 Baltimore Ave.	Chicago	10,000	2,100	.....	2,100	1153
1154	Haskell Real Estate Improvement Co., Burton, 10 N. Clark St.	..do.....	100,000	1,000	.....	1,000	1154
1155	Hastings Express Co., 2840 E. 95th St.	..do.....	50,000	22,500	10,500	12,000	1155
1156	Hatterman Safety Deposit Vault Co., 1112 Milwaukee Ave.	..do.....	10,000	9,000	6,000	3,000	1156
1157	Hatiesburg Hotel and Theatre Corp., 360 N. Michigan Ave.	..do.....	100,000	6,000	.....	6,000	1157

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1158	Haven Building Corp., 111 W. Washington St.....	Chicago.....	4,000 shrs. NPV.	300	300	.....	300	1158
1159	Hawkins-Beyer & Paul Service Corp., 2532 S. Wabash Ave.....	..do.....	15,000	3,000	3,000	.....	3,000	1159
1160	Hayes Grain and Commission Co. of Illinois, 327 S. LaSalle St.....	..do.....	50,000	7,500	7,500	.....	7,500	1160
1161	Haymarket Operating Co., 722 W. Madison St.....	..do.....	5,000	1,500	1,500	.....	1,500	1161
1162	Hays Steam Dye Works Inc., 615 Dempster St.....	Evanston.....	10,000	600	600	.....	600	1162
1163	Heating Service Co., 3047 Sheffield Ave.....	Chicago.....	10,000	3,900	3,900	.....	3,900	1163
1164	Heckelmann Bros. Co., 1836 N. Park Ave.....	..do.....	2,500	750	750	.....	500	1164
1165	Heidel & Beck Inc., 6235 S. Michigan Ave.....	..do.....	10,000	1,300	1,300	250	1,000	1165
1166	Heinsen Realty Co., 160 N. LaSalle St.....	..do.....	1,000	550	550	300	500	1166
1167	Hensel-Coffman Co., 3169 Broadway.....	..do.....	10,000	900	900	50	900	1167
1168	Hensley, Co., The, 180 N. Wacker Drive.....	..do.....	50,000	9,000	9,000	.....	9,000	1168
1169	Hernosa Bond and Mortgage Co., 4350 Armitage Ave.....	..do.....	157,500	12,000	12,000	.....	12,000	1169
1170	Herz Studios, Arthur, 2040 Lincoln Park W.....	..do.....	20,000	1,800	1,800	.....	1,800	1170
1171	Hessler & Rose Co., 6548 S. State St.....	..do.....	1,000	600	600	.....	600	1171
1172	Hickey, Doyle and Co., 39 S. LaSalle St.....	..do.....	200,000	12,000	12,000	.....	12,000	1172
1173	Highland Building Corp.....	..do.....	400,000			.....		1173
	79th and Ashland Ave.....	..do.....	4,000 shrs. NPV.	180,000	180,000	120,000	60,000	1173
1174	Highland Park Theatre Co., 831 S. Wabash Ave.....	..do.....	15,000	7,200	7,200	5,000	2,200	1174
1175	Highland Park Transfer & Storage Co., 1723 Benson Ave.....	Evanston.....	60,000	20,500	20,500	18,000	2,500	1175
1176	Highland Securities Corp., 79th and Ashland Ave.....	Chicago.....	100,000	67,500	67,500	60,000	7,500	1176
1177	Hill Co., Wm. J., The, 122 S. Michigan Ave.....	..do.....	200 shrs. NPV.	3,000	3,000	.....	3,000	1177
1178	Hill's Reports Inc., 542 S. Dearborn St.....	..do.....	2,500	1,500	1,500	.....	1,500	1178
1179	Hill State Bond and Mortgage Co., 4820 N. Western Ave.....	..do.....	525,000	41,340	41,340	21,340	20,000	1179
1180	Hinshaw Conservatory, 304 S. Wabash Ave.....	..do.....	2,500	1,500	1,500	.....	1,500	1180
1181	Hobart Bradstreet Co. Inc., 630 S. Wabash Ave.....	..do.....	1,000	600	600	.....	600	1181
1182	Hochspeir, F. W., 2410 W. North Ave.....	..do.....	5,000	3,000	3,000	.....	3,000	1182
1183	Heofeld Building Corp., Albert, 154 N. Dearborn St.....	..do.....	100,000	40,000	40,000	25,000	15,000	1183
1184	Hokanson and Jenks Inc., 513 Davis St.....	Evanston.....	20,000	3,000	3,000	600	2,400	1184
1185	Holabird & Bell Construction Co., 1200 Sherwin Ave.....	Chicago.....	500,000	300,000	300,000	.....	300,000	1185
1186	Holinger & Co., A., 11 S. LaSalle St.....	..do.....	200,000	150,000	150,000	141,000	9,000	1186
1187	Holland Laundry Co., 2262 S. State St.....	..do.....	25,000	20,700	20,700	5,000	15,700	1187

			250,000	137,430	137,430	127,430	10,000	1188
1188	Hollywood Theatre Company.	Chicago.....	2,500 shrs. NPV.					
1189	N. W. Cor. Greenview & Fullerton Ave.	Oak Park.....	100,000	30,000	30,000		10,000	1189
1190	Holm Real Estate Improvement Corp., T. A., 905 Oak Park Ave.	Chicago.....	150,000	10,000	10,000		30,000	1190
1191	Holstein Safe Deposit & Trust Co., 1939 Milwaukee Ave.	do.....	100,000	3,000	3,000		3,000	1191
1192	Holzer Inc., 29 S. LaSalle St.	do.....	10,000	6,000	6,000		6,000	1192
1193	Homan Photo Play Co., 3538 Roosevelt Rd.	do.....	10,000	1,900	1,900	100	1,800	1193
1194	Home Bond and Mortgage Co., 19 S. LaSalle St.	do.....	12,000	7,200	7,200		7,200	1194
1195	Home Cleaners and Dyers Inc., 1115 N. Ashland Ave.	do.....	60,000	9,000	9,000		9,000	1195
1196	Home Crystal Wet Wash Laundries Inc., 4210 S. Western Ave.	do.....	20,000	500	500		500	1196
1197	Home Economics Service Corp., 105 S. LaSalle St.	do.....	100,000	9,000	9,000		9,000	1197
1198	Homestead Films Inc., 732 S. Wabash Ave.	do.....	20,000	12,000	12,000		12,000	1198
1199	Home Wet Wash Laundry Inc., 4204 S. Western Ave.	do.....	50,000	6,000	6,000		6,000	1199
1200	Hong Hing Co., 218 W. 22nd St.	do.....	1,500	900	900		900	1200
1201	Hope Motor Livery Co., 931 W. Polk St.	do.....	1,000	600	600	300	600	1201
1202	Horcher Co., 7132 S. Chicago Ave.	do.....	10,000	6,000	6,000		6,000	1202
1203	Horine & Kidd Incorporated, 1710 W. 95th St.	do.....	200,000	4,000 shrs. NPV.	90,000	30,000	60,000	1203
1204	Hosmer & Co., R. W., 175 W. Jackson Blvd.	do.....	5,000	3,000	3,000		3,000	1204
1205	Hostelry Company of Kankakee.	do.....	10,000	1,500	1,500		1,500	1205
1206	Hotel Clairidge Inc., 8 S. Dearborn St.	do.....	10,000	600	600		600	1206
1207	Hotel Contracting Co., 3630 W. Roosevelt Rd.	do.....	10,000	1,200	1,200		1,200	1207
1208	Hotel Lunt Apts. Inc., 1648 Lunt Ave.	do.....	2,000	600	600		600	1208
1209	Hotel Operating Co., 3845 Arlington St.	do.....	5,000	1,500	1,500		1,500	1209
1210	Hotel Valet Service Inc., 1008 Foster Ave.	do.....	2,500	1,150	1,150	150	1,000	1210
1211	Howe Bond & Mortgage Co., 133 W. Washington St.	do.....	75,000	9,000	9,000		9,000	1211
1212	Howe Electric Co., 53 W. Jackson Blvd.	do.....	5,000	750	750		750	1212
1213	Howell & Associates Inc., Will 30 N. Michigan Ave.	do.....	20,000	1,800	1,800		1,800	1213
1214	Howey Groves Inc., 1804 McCormick Bldg.	do.....	50,000	6,000	6,000	2,500	3,500	1214
1215	Howlett Bros. Plumbing Co., 20 W. Jackson Blvd.	do.....	25,000	4,500	4,500		4,500	1215
1216	Hoyland-Lemale Co. The, 180 N. Michigan Ave.	do.....	25,000	2,216	2,216	216	2,000	1216
1217	Hub Cab Co., 2915 S. Halsted St.	Winnetka.....	100,000	12,000	12,000		12,000	1217
1218	Hubbard Woods Service Station, 1010 Tower Rd.	Chicago.....	5,000	900	900		900	1218
1219	Hughes & Co., Earnst W. J., 10 S. LaSalle St.	do.....	2,400	700	700		700	1219
1220	Hugh Hill Public Letter Service Inc., 115 S. Dearborn St.	do.....	3,000	1,800	1,800	900	900	1220
1221	Hulquist Bros Inc., 614 S. State St.	do.....	30,000	4,500	4,500		4,500	1221
1222	Humboldt Garage and Auto Service Co., 2944 W. North Ave.	do.....	5,000	1,500	1,500		1,500	1222
1223	Hunter & Dawes Inc., 612 N. Michigan Ave.	do.....	20,000	1,200	1,200		1,200	1223
1224	Hunter's Secret Service of Ill. Inc., 166 W. Jackson Blvd.	do.....	5,000	750	750		750	1224
1225	Hutchinson Co., Geo. A., 175 W. Jackson Blvd.	do.....	1,000	600	600		600	1225
1226	Huxley Motor Livery Inc., C. E., 4349 St. Lawrence Ave.	do.....	10,000	600	600		600	1226
1227	Hyde Park Cleaning Works, 419 W. 69th St.	do.....	50,000	1,250	1,250	250	1,000	1227
1228	Hyde Park Compressed Air Cleaning Co., 5165 S. State St.	do.....	750 shrs. NPV.	6,000	6,000	3,000	3,000	1228
1229	Hyde Park Laundry Co.	do.....	5,000	3,000	3,000		3,000	1229
1230	Hydraulic Engineering Works, 708 Fulton St.	do.....	5,000 shrs. NPV.	3,000	3,000	600	2,400	1230
1231	Hyman & Co., R. W., 175 W. Jackson Blvd.	do.....						1231

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
1232	Ideal Heating Co., 6316 Wentworth Ave.	Chicago.	2,500	1,500	1,500	500	1,000	1232
1233	Ideal School of Beauty Culture, 162 N. State St.	do.	10,000	1,200	1,200		1,200	1233
1234	Illiana Motor Bus Co., 38 S. Dearborn St.	do.	32,000	6,400	6,400		6,400	1234
1235	Illington Amusement Co., 2871 W. 22nd St.	do.	50,000	8,600	8,600		5,600	1235
1236	Illini Apartment Building Corp., 6142 Kimbark Ave.	do.	175,000	84,000	84,000	3,000	25,000	1236
1237	Illinois Adjustment & Finance Corp., 22 E. Van Buren St.	do.	200,000	48,000	48,000	59,000	48,000	1237
1238	Illinois Appraisal Co., 231 S. LaSalle St.	do.	10,000	2,100	2,100		2,100	1238
1239	Illinois Bell Telephone Co., 212 W. Washington St.	do.	80,000,000	98,882,061	98,882,061	83,387,061	15,495,000	1239
1240	Illinois Building and Realty Co., 162 N. State St.	do.	30,000	4,500	4,500		4,500	1240
1241	Illinois Chemical Laboratory Inc., 440 S. Dearborn St.	do.	25,000	9,000	9,000		9,000	1241
1242	Illinois Cold Storage Co., Union Stock Yards.	do.	10,000	7,000	7,000	2,000	5,000	1242
1243	Illinois College of Drugless Physicians Inc., 3952 N. Robey St.	do.						
1244	Illinois Cooperative Cleaners and Dyers Assn., 2146 N. Levitt St.	do.	2,000	600	600		600	1243
1245	Illinois Laundry Co., 1520 W. Taylor St.	do.	50,000	3,000	3,000		3,000	1244
1246	Illinois Life Insurance Co., 1212 Lake Shore Drive.	do.	25,000	3,000	3,000	500	2,500	1245
1247	Illinois and Missouri Pipe Line Co., 231 S. LaSalle St.	do.	1,500,000	25,000	25,000		25,000	1246
1248	Illinois Motor Speedway Co., 231 S. LaSalle St.	do.	1,000 shrs. NPV.	6,000	6,000		6,000	1247
1249	Illinois National Underwriters Co., 202 S. State St.	do.	20,000	3,000	3,000		3,000	1248
1250	Illinois Nurses' Registry, 546 Garfield Ave.	do.	25,000	6,000	6,000		6,000	1249
1251	Illinois Patrol Service Inc., 3435 Ogden Ave.	do.	2,500	1,500	1,500	150	1,350	1250
1252	Illinois Photocrafts & Advertising Corp., 184 W. Lake St.	do.	5,000	900	900		900	1251
1253	Illinois Plumbing Works School, 514 N. LaSalle St.	do.	100,000	6,000	6,000		6,000	1252
1254	Illinois Post Graduate and Training School for Nurses, 546 Garfield Ave.	do.	20,000	3,000	3,000		3,000	1252
1255	Illinois Radio Corp. of America, 10 S. LaSalle St.	do.	5,000	3,000	3,000		3,000	1254
1256	Illinois Roadway Lines Inc., 224 E. 17th St.	do.	10,000	3,000	3,000	1,500	1,500	1255
1257	Illinois Telegraph News Co., 141 W. Jackson Blvd.	Chicago Heights.	3,000	3,600	3,600	1,800	1,800	1256
1258	Illinois Trust Safety Deposit Co., 231 S. LaSalle St.	Chicago.	20,000	6,000	6,000	800	5,200	1257
1259	Illinois Warehouse Co., 340 W. Harrison St.	do.	25,000	22,500	22,500	15,000	7,500	1258
1260	Illinois Water Service Co., 231 S. LaSalle St.	do.	20,000	1,200	1,200		1,200	1259
1261	Immel Realty & Mortgage Co., 2806 Belmont Ave.	do.	1,750,000	767,176	767,176	619,176	148,000	1260
		do.	20,000	1,200	1,200		1,200	1261

1262	Immel Safe Deposit Co., 2800 Belmont Ave.	do.	300,000	120,875	120,875	106,875	14,000	1262
1263	Imperial Dyers & Cleaners, 2123 Lincoln Ave.	do.	24,000	7,200	7,200	.....	7,200	1263
1264	Ineeda Wet Wash Co., 3715 N. Ashland Ave.	do.	20,000	12,000	12,000	9,400	2,600	1264
1265	Independence Safe Deposit Co., 3159 W. Roosevelt Rd.	do.	125,000	173,750	173,750	172,750	1,000	1265
1266	Independent Fair Booking Exchange Inc., 54 W. Randolph St.	do.	5,000	900	900	.....	900	1266
1267	Independent Fruit and Product Auction Co., 314 N. State St.	do.	500,000	2,000	2,000	.....	2,000	1267
1268	Independent Jewish Undertaking Co., The, 3163 Ogden Ave.	do.	2,000	1,200	1,200	.....	1,200	1268
1269	Independent Linen Supply & Laundry Co., 4308 Armitage Ave.	do.	200,000	4,500	4,500	800	3,700	1269
1270	Individual Towel and Cabinet Service Co., 3258 Graves Court.	do.	1,000,000	35,256	35,256	25,256	10,000	1270
1271	Individual Wet Wash Service Co., 232 S. Clark St.	do.	200 shrs. NPV.	1,200	1,200	.....	1,200	1271
1272	Ingall, Eller Kenner Building Corp., 6354 N. Paulina St.	do.	100 shrs. NPV.	1,800	1,800	.....	1,800	1272
1273	Inland Advertising Agency, The, 509 S. Franklin Blvd.	do.	50,000	3,000	3,000	.....	3,000	1273
1274	Insurance Exchange Building Corp., 175 W. Jackson Blvd.	do.	2,000,000	410,000	410,000	400,000	10,000	1274
1275	International Accountants Society Inc., 2626 S. Michigan Ave.	do.	1,300,000	78,000	78,000	.....	78,000	1275
1276	International Booking Office Inc., The, 909 Woods Theatre Bldg.	do.	6,000	3,000	3,000	.....	3,000	1276
1277	International Business Institute, 844 Rush St.	do.	25,000	4,500	4,500	.....	4,500	1277
1278	International Business Training Institute, 4750 Sheridan Road.	do.	20,000	1,200	1,200	.....	1,200	1278
1279	International Electrical Alarm System Inc., 1355 E. 75th St.	do.	2,000	800	800	.....	800	1279
1280	International Forwarding Co., 431 S. Dearborn St.	do.	10,000	2,400	2,400	.....	2,400	1280
1281	International Laundry Co., 4905 Irving Park Blvd.	do.	15,000	1,800	1,800	.....	1,800	1281
1282	International Motor Transit Co. Inc., 1045 W. Fulton Ave.	do.	50,000	7,500	7,500	.....	7,500	1282
1283	International Productions Inc., 150 N. State St.	do.	10,000	2,100	2,100	.....	2,100	1283
1284	International Sales Co., 608 S. Dearborn St.	do.	1,000 shrs. NPV.	1,500	1,500	300	1,200	1284
1285	International Service Corp., 166 W. Jackson Blvd.	do.	50,000	3,000	3,000	.....	3,000	1285
1286	International Telepost Company Inc., 69 W. Washington St.	do.	200,000	12,000	12,000	.....	12,000	1286
1287	International Trade Exposition Co., 608 S. Dearborn St.	do.	10,000	1,200	1,200	.....	1,200	1287
1288	Interstate Construction Co., 7 S. Dearborn St.	do.	5,000	1,500	1,500	.....	1,500	1288
1289	Inter-State Detective Agency, 440 S. Dearborn St.	do.	5,000	1,500	1,500	.....	1,500	1289
1290	Inter-State Realty Corp., 332 S. Michigan Ave.	do.	200 shrs. NPV.	3,600	3,600	.....	3,600	1290
1291	Interstate Roofing Co. of South Chicago, 2761 E. 82nd St.	do.	10,000	3,000	3,000	.....	3,000	1291
1292	Inter-State University of Science, 326 W. Madison St.	do.	25,000	3,000	3,000	.....	3,000	1292
1293	Investment Advertising Company.	do.	25,000	.....	.....	.....	.....	1293
1294	208 S. LaSalle St.	do.	600 shrs. NPV.	1,800	1,800	200	1,600	1293
1295	Investment Service Co., 108 S. LaSalle St.	do.	20,000	2,400	2,400	.....	2,400	1294
1296	Investors Bond & Mortgage Co., 130 N. Clark St.	do.	1,000	600	600	.....	600	1295
1297	Iralson, I. M. & Son, 4252 Cottage Grove Ave.	do.	10,000	2,400	2,400	.....	2,400	1296
1298	Ironside Men's Hotel, The, 661 W. Madison St.	do.	22,000	2,600	2,600	.....	2,600	1297
1299	Iroquois Agency & Loan Co., 3517 Grand Blvd.	do.	5,000	1,500	1,500	.....	1,500	1298
1300	Iroquois Trust Co.	do.	2,000,000	168,740	168,740	93,740	75,000	1299
1301	1564 Sherman Ave.	Evanston	80,000 shrs. NPV.	24,000	24,000	.....	24,000	1300
1302	Irving Park Boulevard Cemetery, R. 1, Box 104-H.	Norwood Park	400,000	.....	.....	.....	.....	1301

TABLE NO. 13—Continued

No	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1301	Irving Rockwell Building Corp., 2601 Irving Park Blvd.	Chicago.....	50,000	51,670	51,670	15,670	36,000	1301
1302	Isacson Garage & Motor Sales Co., 3020 Broadway	..do.....	25,000	9,000	9,000	7,000	2,000	1302
1303	Italian Cooperative Union Co. of Chicago Heights, 312 E. 14th St.....	Chicago Heights.....	5,000	1,500	1,500	.....	1,500	1303
1304	J. B. and Troy Dry & Wet Wash Laundry Inc., 2246 Kies Place.....	..do.....	66,000	5,900	5,900	.....	5,900	1304
1305	J. & L. Drive It Yourself System Inc., 4922 Broadway	..do.....	6,600	1,900	1,900	.....	1,900	1305
1306	Jackson, Emanuel and Co., 3400 Michigan Ave.....	..do.....	10,000	4,800	4,800	2,100	2,700	1306
1307	Jackson Park Investment Co., 1960 E. 71st St.....	..do.....	50,000	6,000	6,000	.....	6,000	1307
1308	Jackson Park Laundry Co., 6328 Dorchester Ave.....	..do.....	35,000	3,600	3,600	800	2,800	1308
1309	Jackson Park Recreation Co., 6750 Stony Island Ave.....	..do.....	9,000	800	800	500	300	1309
1310	Jackson Park Safe Deposit Co., 1960 E. 71st St.....	..do.....	40 shrs. NPV.	3,700	3,700	.....	3,700	1310
1311	Jackson Park Storage Co., 6305 Dorchester Ave.....	..do.....	2,500	1,500	1,500	300	1,200	1311
1312	Jacksonville Garage Co., 1422 E. 67th St.....	..do.....	25,000	6,000	6,000	.....	6,000	1312
1313	Jaeger & Jaeger Inc., 805 Main St.....	Evanston.....	35,000	4,200	4,200	.....	4,200	1313
1314	James, Fred S. & Co., 175 W. Jackson Blvd.....	Chicago.....	200,000	110,000	110,000	75,000	35,000	1314
1315	James, R. E. and Co., 231 S. LaSalle St.....	..do.....	20,000	600	600	300	300	1315
1316	Janet Theatre Co., 617 W. North Ave.....	..do.....	10,000	6,000	6,000	.....	6,000	1316
1317	Janssen, Herman Cartage Co., 442 Plymouth Place.....	..do.....	5,000	750	750	.....	750	1317
1318	Jarvis-Willson Co., 7 S. Dearborn St.....	..do.....	1,000 shrs. NPV.	13,500	13,500	1,000	12,500	1318
1319	Jeffery Amusement Co., Jeffery Ave & E. 71 St.....	..do.....	100,000	15,000	15,000	.....	15,000	1319
1320	Jeffery Hotel Corp. 7254 Jeffery Ave.....	..do.....	6,000	3,600	3,600	.....	3,600	1320
1321	Jenner Medical College, 1377 E. 63rd St.....	..do.....	120 shrs. NPV.	35,000	35,000	.....	10,500	1321
1322	Jensen, J. C. Construction Co., 118 N. LaSalle St.....	..do.....	2,500	1,200	1,200	.....	1,200	1322
1323	Jerome Amusement Co., 1634 Otis Bldg.....	..do.....	20,000	8,400	8,400	.....	8,400	1323
1324	Jewel Cab Co., 4045 Wabash Ave.....	..do.....	15,000	3,600	3,600	.....	3,600	1324
1325	Joerns, Arnold Co., 26 E. Huron St.....	..do.....	20,000	12,000	12,000	.....	12,000	1325
1326	Johnson, Anderson Co., 7120 Evans Ave.....	..do.....	25,000	3,750	3,750	.....	3,750	1326
1327	Johnson Bond and Mortgage Co.....	Chicago.....	150,000	59,000	59,000	.....	59,000	1327
	180 W. Washington St.....	..do.....	6,000 shrs. NPV.	1,350	1,350	.....	1,350	1328
1328	Johnson Bros. Garage Inc., 2644 Lehman Court.....	..do.....	3,000	7,500	7,500	.....	7,500	1328
1329	Johnson & Son, G. A., 740 Rush St.....	..do.....	25,000	.....	.....	.....	.....	1329

1330	Johnson, Henry W. & Co., 415 E. 111th St.	..do.	60,000	5,400	.....	5,400	1330
1331	Johnson & Higgins of Ill. Inc., 175 W. Jackson Blvd.	..do.	10,000	5,600	1,800	5,600	1331
1332	Joliet Union Depot Co., 139 W. Van Buren St.	..do.	30,000	191,500	179,500	3,800	1332
1333	Jones, Morgan T. Co., 228 N. LaSalle St.	..do.	5,000	1,215	715	12,000	1333
1334	Jones & Williams Co., 437 W. Ontario St.	..do.	1,500 shrs. NPV.	4,500	.....	500	1334
1335	Jordon, C. H. & Co., 200 E. Erie St.	..do.	25,000	7,500	.....	4,500	1335
1336	Jovien, O. W. Heating Co., 6855 Anthony Ave.	..do.	1,000	600	.....	7,500	1336
1337	Joyce Bros. & Storage & Van Co., 6428 N. Clark St.	..do.	5,000	1,800	.....	600	1337
1338	Joyce & Co., 209 S. LaSalle St.	..do.	100,000	9,000	2,900	1,800	1338
1339	Judell, B. N. Inc., 808 S. Wabash Ave.	..do.	1,600	900	.....	6,100	1339
1340	K. & S. Garage Co., The, 4344 Broadway.	..do.	5,000	3,000	.....	900	1340
1341	Kane Storage Warehouse, 2034 Lincoln Ave.	..do.	1,000	600	.....	3,000	1341
1342	Kankakee Enterprises Inc., 162 N. State St.	..do.	100 shrs. NPV.	1,500	.....	600	1342
1343	Kankakee-Grant Park Bus Line, 224 E. 17th St.	Chicago Heights.	3,000	1,800	800	1,500	1343
1344	Kapschull, Davis Co., Inc., 133 W. Washington St.	Chicago.	10,000	3,000	.....	1,000	1344
1345	Karban, James & Co., 1809 S. Racine Ave.	..do.	150,000	45,000	.....	3,000	1345
1346	Karzas, Andrew Inc., 32 W. Randolph St.	..do.	750 shrs. NPV.	2,250	.....	45,000	1346
1347	Katzman Building Corp., 6608 N. Western Ave.	..do.	60,000	36,000	15,000	2,250	1347
1348	Ked-Mont Recreation Co., 2263 Lincoln Ave.	..do.	100,000	6,000	.....	21,000	1348
1349	Kedzie Amusement Co., 3204 W. Madison St.	..do.	75,000	135,000	95,000	6,000	1349
1350	Kedzie Avenue Building Corp., 1137 S. Kedzie Ave.	..do.	200,000	90,000	70,000	40,000	1350
1351	Kedzie Building Corp., 10 N. Clark St.	..do.	20,000	12,000	5,000	20,000	1351
1352	Kedzie 38th Safety Deposit Co., 3804 S. Kedzie Ave.	..do.	1,000	600	.....	7,000	1352
1353	Keedy Studios Inc., The, 867 N. Dearborn St.	..do.	10,000	6,000	.....	600	1353
1354	Keeshin's Motor Express Co. Inc., 510 W. Harrison St.	..do.	25,000	3,000	.....	6,000	1354
1355	Kehoe and Barney Inc., 1009 W. Madison St.	..do.	200 shrs. NPV.	2,400	.....	3,000	1355
1356	Kelbarton Engineering Laboratories Inc., 175 W. Jackson Blvd.	..do.	100,000	6,000	.....	2,400	1356
1357	Kellburg Institute, 14 W. Washington St.	..do.	5,000	3,000	.....	6,000	1357
1358	Kelsey Co., Fenton, 230 E. Ohio St.	..do.	15,000	300	.....	3,000	1358
1359	Kenny Construction Co., 208 W. Washington St.	..do.	10,000	1,500	300	300	1359
1360	Kent College of Law, 8 S. Dearborn St.	..do.	10,000	4,500	.....	1,200	1360
1361	Kenwood Avenue Neighborhood Garage Co., 5450 Kenwood Ave.	..do.	2,500	1,500	.....	4,500	1361
1362	Kenwood Cleaning Works, 740 W. 47th St.	..do.	30,000	2,700	.....	1,500	1362
1363	Kenwood Erection Co., 8417 S. Chicago Ave.	..do.	10,000	1,800	.....	2,700	1363
1364	Kenwood Institute, 4600 Ellis Ave.	..do.	12,000	3,600	.....	1,800	1364
1365	Kenwood Laundry Inc., 1720 E. 75th St.	..do.	25,000	26,700	11,900	3,600	1365
1366	Kenwood National Safe Deposit Co., 4636 S. Parkway.	..do.	2,500	1,500	.....	14,800	1366
1367	Keogh Building Corp., 740 W. Van Buren St.	..do.	127,000	234,000	232,250	1,500	1367
1368	Kercher Bath Co., The, 505 S. Wabash Ave.	..do.	3,000 shrs. NPV.	6,000	3,000	1,750	1368
1369	Kessel Brothers Storage Co., 4043 Michigan Ave.	..do.	500 shrs. NPV.	500	.....	3,000	1369
1370	Ketler, F. K., Co., 106 W. Monroe St.	..do.	15,000	3,000	.....	500	1370
1371	Keys, Frank Inc., 187 Exchange Bldg., U. S. Yds.	..do.	2,500	1,500	.....	3,000	1371
1372	Keystone Garage Co., 3114 Broadway.	..do.	2,500	1,500	.....	1,500	1372
1373	Keystone Safe Deposit Vault Co., 2715 W. North Ave.	..do.	10,000	3,600	.....	1,500	1373
1374	Kid Howard's Arcade Gymnasium Inc., 32 S. Clark St.	..do.	5,000	1,500	.....	3,600	1374
1375	Kier Letter Co., 538 S. Clark St.	..do.	30,000	4,500	.....	1,500	1375
1376	Kimrock Athletic Association, 332 S. Michigan Ave.	..do.	2,500	1,500	.....	4,500	1376
1377	King, Archer A. Inc., 180 N. Michigan Ave.	..do.	10,000	3,000	.....	1,500	1377
1378	Kinkamp & Co., 1230 E. 63rd St.	..do.	6,000	1,800	.....	3,000	1378

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors, deducted under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1379	Kinzie Building Corp., 110 S. Kinzie St.	Chicago	10,000	193,800	193,800	187,000	6,800	1379
1380	Kinzie St. Garage Co., 110 S. Dearborn St.	do.	1,000	600	600		600	1380
1381	Kirchberg's Lincoln Park Garage, 2633 N. Clark St.	do.	5,000	1,800	1,800		1,800	1381
1382	Kirkham, Bohnen & Kraft Inc., 400 N. Michigan Ave.	do.	20,000	12,000	12,000		12,000	1382
1383	Kirtland, Engle Co., 646 N. Michigan Ave.	do.	10,000	800	800	300	500	1383
1384	Kleen Wet Wash Laundry Inc., 1711 Milwaukee Ave.	do.	500,000	30,000	30,000		30,000	1384
1385	Kling-Gibson Co., 170 Consumers Bldg.	do.	150,000	7,500	7,500		7,500	1385
1386	Kneeland, F. N. & Co., 111 W. Monroe St.	do.	25,000	3,000	3,000		3,000	1386
1387	Kock, Irving S. Company, The, 122 S. Michigan Ave.	do.	5,000	1,500	1,500		1,500	1387
1388	Kock, S. & Son, Inc., 105 N. Clark St.	do.	50,000	3,000	3,000		3,000	1388
1389	Kocher & Larson Co., 6405 S. Halsted St.	do.	2,500	750	750		750	1389
1390	Kohl's Motor Transfer Co., 2064 Polk St.	do.	1,500	900	900		900	1390
1391	Konsberg, E. T. & Co.	do.	150,000					1391
1392	Kovarsky Roofing Co., L., 2029 W. Roosevelt Rd.	do.	35,000 shrs. NPV.	3,300	3,300	1,000	2,300	1392
1393	Kowarczek Bros. Auto Livery Inc., 3630 George St.	do.	10,000	2,400	2,400		2,400	1393
1394	Kraemer Gannon Co., 127 N. Dearborn St.	do.	3,000	1,800	1,800		1,800	1394
1395	Kraft, Richard & Co., 165 N. State St.	do.	20,000	5,950	5,950	250	5,700	1395
1396	Kraft, Richard & Sons Inc., 2013 W. Division St.	do.	2,000	1,200	1,200		1,200	1396
1397	Krasnowsky & Sons Inc., 2013 W. Division St.	do.	4,500	1,350	1,350		1,350	1397
1398	Kraus, A. H. Realty Co., 30 N. Dearborn St.	do.	1,000 shrs. NPV.	5,000	5,000	1,000	4,000	1398
1399	Kraus Cleaning & Dyeing Co., 1215 Washington Ave.	Wilmette.	15,000	3,000	3,000	300	2,700	1399
1400	Krenn & Dato Building & Construction Co., 936 N. Michigan Ave.	Chicago	100,000	5,000	5,000		5,000	1400
1401	Kruze-Smit & Co., 2252 N. Monticello Ave.	do.	25,000	3,000	3,000		3,000	1401
1402	L. & R. Building Corp., 433 E. 79th St.	do.	30,000	36,000	36,000	20,000	16,000	1402
1403	Laboratory of Pathology & Bacteriology, 25 E. Washington St.	do.	10,000	6,000	6,000		6,000	1403
1404	Lackner-Butz & Co.	do.	250,000 & 2,500 shrs. NPV.					1404
1405	Ladies Home Laundry Co., 4456 N. Western Ave.	do.	21,000	12,000	12,000		12,000	1405
1406	Lafayette Building Corp., 1359 Devon Ave.	do.	200,000	2,500	2,500		2,500	1406
1407	Laing McDonald & Thomson Inc., 575 Orchard Lane.	Winnetka.	10,000	60,000	60,000	35,000	25,000	1407
1408	Lake Avenue Garage, 5414 Lake Park Ave.	Chicago.	60 shrs. NPV.	3,000	3,000		3,000	1408

1408	Lake Center Realty Co., 3166 Lincoln Ave.	..do.	3,000	500	.....	500	1408
1409	Lake City Laundry Co., 520 W. 36th St.	..do.	100,000	36,000	30,000	6,000	1406
1410	Lakeland Resorts Inc., 8 S. Dearborn St.	..do.	30,000	1,800	.....	1,800	1410
1411	Lake Motor Sales & Service Corp., 847 Blue Island Ave.	..do.	20,000	2,400	1,400	1,000	1411
1412	Lake Shore Drive Hotel Co. 181 Lake Shore Drive.	..do.	\$400,000 & 4,000 shrs. NPV.	678,000	663,000	15,000	1412
1413	Lake Shore Garage Co., 1510 N. Clark St.	..do.	1,000	3,000	.....	3,000	1413
1414	Lake Shore Investment Co., 220 S. State St.	..do.	25,000	1,500	.....	1,500	1414
1415	Lake Shore Plastering Service Inc., 715 Rush St.	..do.	500 shrs. NPV.	600	.....	600	1415
1416	Lake Shore Realty Agency & Loan Co., 220 S. State St.	..do.	250,000	30,000	.....	30,000	1416
1417	Lake Shore Safe Deposit Co., 610 N. Michigan Ave.	..do.	10,000	700	.....	700	1417
1418	Lakeside Hospital, 3410 Rhodes Ave.	..do.	200,000	59,500	2,500	57,000	1418
1419	Lake Realty Co., 3166 Lincoln Ave.	..do.	50,000	3,000	.....	3,000	1419
1420	Lakeview-Belmont Finance Corp., 3179 N. Clark St.	..do.	150,000	5,000	.....	5,000	1420
1421	Lakota Hotel Co., The, 3001 Michigan Ave.	..do.	50,000	9,000	.....	9,000	1421
1422	Lanac Warehouse Building Corp., 209 S. LaSalle St.	..do.	2,000 shrs. NPV.	34,600	24,600	10,000	1422
1423	Landlord's Aid Co., 25 N. Dearborn St.	..do.	2,500	1,500	.....	1,500	1423
1424	Landlord's Safety Deposit Co., 1225 Blue Island Ave.	..do.	30,000	1,800	.....	1,800	1424
1425	Land-O-Lakes Resort Co., 72 W. Washington St.	..do.	10,200	1,000	.....	1,000	1425
1426	Lang Construction Co., W. J., 7 S. Dearborn St.	..do.	50,000	4,800	2,300	2,500	1426
1427	Lanquist Construction Co., 1100 N. Clark St.	..do.	100,000	60,000	40,400	19,600	1427
1428	Lansboro Hotel Corp., 1050 N. LaSalle St.	..do.	1,000 shrs. NPV.	15,000	13,200	1,800	1428
1429	Lansing-Calumet Real Estate Improvement Co., Wentworth Ave.	..do.	128,000	7,600	.....	7,600	1429
1430	Lapp & Co., 519 W. Division St.	..do.	10,000	1,500	.....	1,500	1430
1431	Laramie Safety Vaults & Security Corp., 5204 Chicago Ave.	..do.	262,500	97,160	51,160	46,000	1431
1432	Larson Co., Algot B., 19 S. LaSalle St.	..do.	25,000	7,200	1,100	6,100	1432
1433	LaSalle Auto Storage Co., 124 W. 25th St.	..do.	100,000	15,000	.....	15,000	1433
1434	LaSalle Investment & Mortgage Co., 10 S. LaSalle St.	..do.	50,000	6,000	.....	6,000	1434
1435	LaSalle-Monroe Building Corp., 39 S. LaSalle St.	..do.	1,500,000	2,550,000	2,358,000	192,000	1435
1436	LaSalle Warehouse Co., 317 N. Wells St.	..do.	2,500	1,500	300	1,200	1436
1437	Lascelles and Webster Inc., 503 Davis St.	Evanston.	5,000	600	.....	600	1437
1438	Lasham Co., Edward, 1545 S. State St.	Chicago	20,000	1,000	.....	1,000	1438
1439	Law Brothers Inc., 175 W. Jackson Blvd.	..do.	5,000	300	.....	300	1439
1440	Lawndale Bowling Alley Co., 3135 W. 22nd St.	..do.	15,000	9,000	.....	9,000	1440
1441	Lawndale-Crawford Laundry Co., 2754 Ogden Ave.	..do.	50,000	3,000	.....	3,000	1441
1442	Lawndale Theatre Corp. 39 S. LaSalle St.	..do.	\$125,000 & 1,500 shrs. NPV.	219,960	39,960	180,000	1442
1443	Lawndale Wet Wash Laundry Co., 2754 Ogden Ave.	..do.	2,400	2,100	.....	2,100	1443
1444	Lawrence Building Corp., Grand Blvd. & 47th St.	..do.	15 shrs. NPV.	900	.....	900	1444
1445	Lawrence Garage Inc., 4212 Lawrence Ave.	..do.	25,000	15,000	.....	15,000	1445
1446	Lawrence Grove Golf Course Co., 1030 Wilson Ave.	..do.	20,000	600	.....	600	1446
1447	Lawrence and Kottmann Inc., 7509 Stony Island Ave.	..do.	10,000	1,800	.....	1,800	1447
1448	Lawrence Sawyer Building Corp., 3222 Lawrence Ave.	..do.	125,000	75,000	50,000	25,000	1448
1449	Lawrence Service Corp., 526 W. 29th St.	..do.	15,000	18,000	13,000	5,000	1449
1450	Leader Laundry Co. of Chicago Inc., 1633 W. 43rd St.	..do.	25,000	3,750	.....	3,750	1450
1451	Leafgreen Construction Co., 4416 Sheridan Rd.	..do.	2,500	1,500	.....	1,500	1451
1452	Leake Construction Co., T. S., 608 S. Dearborn St.	..do.	10,000	3,000	300	2,700	1452
1453	LeClaire Building Corp., 22 W. Monroe St.	..do.	30,000	18,000	10,000	8,000	1453
1454	Lee Co., The, 163 W. Washington St.	..do.	50,000	3,000	.....	3,000	1454
1455	Lee Forest Building Corp., 111 W. Washington St.	..do.	1,422 shrs. NPV.	111,000	80,000	31,000	1455

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors, deducted under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1458	Leffingwell Co., Robert E., 7 S. Dearborn St.	Chicago	10,000	3,000	3,000	.....	3,000	1458
1459	Lehman Court Garage, 2700 Lehman Court.	..do.	50 shrs. NPV.	300	300	.....	300	1459
1460	Leiter Building Stores Delivery System, 401 S. State St.	..do.	7,500	1,800	1,800	.....	1,800	1460
1461	LeLevoure Cleaning & Dyeing Establishment, 32 S. Ashland Ave.	..do.	1,000	600	600	.....	600	1461
1462	Lender Laundry Co., 4235 So. Wabash Ave.	..do.	30,000	1,800	1,800	450	1,350	1462
	Ave.	..do.	2,500	900	900	.....	900	1463
1463	Lenhoff Advertising Agency, Frank W., 600 N. Michigan	..do.	5,000	900	900	.....	900	1464
1464	Lenzy Inc., J. J., 8 S. Dearborn St.	..do.	10,000	2,100	2,100	.....	2,100	1465
1465	Levine & Co. Inc., R., 822 W. 70th St.	..do.	500,000	12,000	12,000	.....	12,000	1466
1466	Lews Co., The, 1624 W. 63rd St.	..do.	275,000	33,000	33,000	.....	33,000	1467
1467	Liberty Bond & Mortgage Co., 4651 So. Parkway.	..do.	100,000	300	300	.....	300	1468
1468	Liberty Underwriters Co., Inc., 3513 So. Parkway.	..do.	1,000	900	900	.....	900	1469
1469	Lido Theatre Co., 4059 W. North Ave.	..do.	20,000	3,000	3,000	.....	3,000	1470
1470	Life Saver Laundry Co., 4539 Armitage Ave.	..do.	100,000	60,000	60,000	30,000	30,000	1471
1471	Lincoln Building Corp., 1848 W. Washington Blvd.	..do.	1,000	600	600	.....	600	1472
1472	Lincoln Cab Co., 7022 Justine St.	..do.	1,500	900	900	.....	900	1473
1473	Lincoln Hand Laundry Inc., 5439 Broadway.	..do.	200 shrs. NPV.	12,000	12,000	.....	12,000	1474
1474	Lincoln Hotel Building Corp., 565 Diversey Blvd.	..do.	2,500	1,500	1,500	.....	1,500	1475
1475	Lincoln Hotel Operating Co., 565 Diversey Blvd.	..do.	1,000	600	600	.....	600	1476
1476	Lincoln Institute of Technology, 421 S. Ashland Ave.	..do.	30,000	30,000	30,000	.....	30,000	1477
1477	Lincoln-Joliet Building Corp., 10 N. Clark St.	..do.	100,000	60,000	60,000	30,000	30,000	1478
1478	Lincoln Park Manor Building Corp., 500 Fullerton Parkway.	..do.	350,000	210,000	210,000	160,000	50,000	1479
1479	Lincoln Robey Building Corp., 10 S. LaSalle St.	..do.	5,000	6,000	6,000	2,500	3,500	1480
1480	Lincoln Safe Deposit Co., 2805 N. Clark St.	..do.	100,000	1,000	1,000	.....	1,000	1481
1481	Lincoln Square Bond & Mortgage Co., 4819 Lincoln Ave.	..do.	8,000	2,800	2,800	.....	2,800	1482
1482	Lincoln State Safety Vaults Co., 9 E. 31st St.	..do.	230,000	15,000	15,000	.....	15,000	1483
1483	Lincoln Warehouse & Van Co. Inc., 4259 Drexel Blvd.	..do.	15,000	9,000	9,000	5,200	3,800	1484
1484	Linden Laundry Co., 409 Laramie Ave.	..do.	250,000	22,500	22,500	.....	22,500	1485
1485	Lindstrom Co., Adolph, 77 W. Washington St.	..do.	\$10,000 &	4,500	4,500	.....	4,500	1486
1486	Lind Underwriters Inc.	..do.	200 shrs. NPV.			.....	
	327 S. LaSalle St.	..do.				.....	

1487	Little Hotel Co., 6817 Dorchester Ave.	..do.	20,000	1,200	1,200	.....	1,200	1487
1488	Livingston & Co., Frederick, 11 S. LaSalle St.	..do.	100,000	6,000	6,000	.....	6,000	1488
1489	Livingston Express & Storage Co., J. C., 2008 W. Madison St.	..do.	5,000	1,200	1,200	.....	1,200	1489
1490	Livingston Warehouse & Van Co., The, 812 N. Wells St.	..do.	10,000	4,500	4,500	.....	4,500	1490
1491	Lloyd-Thomas Co., 4411 Ravenswood Ave.	..do.	500,000	20,000	20,000	.....	17,000	1491
1492	Local Construction Co., 179 W. Washington St.	..do.	20,000	3,000	3,000	.....	3,000	1492
1493	Local Loyalty League Inc., 430 S. Green St.	..do.	50,000	1,200	1,200	.....	700	1493
1494	Loew's Western Booking Agcy., Marcus, 54 W. Randolph St.	..do.	3,000	1,800	1,800	.....	1,800	1494
1495	Logan Square Baseball Club, 2935 N. Kedzie Ave.	..do.	10,000	3,000	3,000	.....	3,000	1495
1496	Logan Square Theatre Co., 2542 Milwaukee Ave.	..do.	6,000	900	900	.....	900	1496
1497	Logue Ward & Co. Inc., 30 N. LaSalle St.	..do.	20,000	2,400	2,400	.....	2,400	1497
1498	Loop Auto Parks, 717 S. Wabash Ave.	..do.	5,000	1,800	1,800	.....	1,800	1498
1499	Loop Operating Co., 336 S. State St.	..do.	150,000	5,000	5,000	.....	5,000	1499
1500	Low Graham and Wallis Inc., 6 N. Michigan Ave.	..do.	10,000	3,000	3,000	.....	1,700	1500
1501	Lucille Apartment Bldg. Corp., 1020 Hyde Park Blvd.	..do.	1,000	6,000	6,000	.....	6,000	1501
1502	Lumbermen's Credit Ass'n., 10 N. Clark St.	..do.	10,000	3,000	3,000	.....	3,000	1502
1503	Lumbermen's Credit Ass'n., 608 S. Dearborn St.	..do.	5,000	12,000	12,000	.....	2,250	1503
1504	Lund Co., A., 19 S. LaSalle St.	..do.	10,000	1,500	1,500	.....	1,500	1504
1505	Lunde & Buswell Inc., 166 W. Jackson Blvd.	..do.	200 shrs. NPV.	1,000	1,000	.....	1,000	1505
1506	Lunt Mansions Building Corp., 111 W. Washington St.	..do.	171,900	82,512	82,512	.....	12,000	1506
1507	Lusk and Co. Business Builders, John W., 4645 S. State St.	..do.	20,000	4,800	4,800	.....	4,800	1507
1508	Lustar Corp., 209 S. LaSalle St.	..do.	1,000 shrs. NPV.	1,200	1,200	.....	1,200	1508
1509	Lyman, Richie & Co., 175 W. Jackson Blvd.	..do.	15,000	1,800	1,800	.....	1,800	1509
1510	Lynch Trucking Co., John P., 532 S. Franklin St.	..do.	40,000	3,600	3,600	.....	3,600	1510
1511	Lyons Heating & Piping Co., 6402 S. Carpenter St.	..do.	5,000	3,000	3,000	.....	3,000	1511
1512	M. & E. Warehouse Co., 1823 S. Canal St.	..do.	10,000	6,000	6,000	.....	6,000	1512
1513	M. S. S. Building Corp., 2833 Hillock Ave.	..do.	15,000	54,940	54,940	.....	9,000	1513
1514	McCabe and Sons Real Estate Improvement Corp., 5827 N. Mason Ave.	..do.	100,000	184,400	184,400	.....	2,000	1514
1515	McCallum-Daily Real Estate Improvement Corp., 7 W. Madison St.	..do.	25,000	4,500	4,500	.....	4,500	1515
1516	McCarthy & Co., A. W., 6524 N. Clark St.	..do.	2,000	1,200	1,200	.....	1,200	1516
1517	McCarty Bros., 1846 W. Washington St.	..do.	10,000	2,100	2,100	.....	2,100	1517
1518	McChesney & Brown Drs., 145 N. Clark St.	..do.	2,500	1,200	1,200	.....	700	1518
1519	McClure Teaming Co., 2019 Fullerton Ave.	..do.	80,000	24,000	24,000	.....	24,000	1519
1520	McCormick Building Corp., 139 N. Clark St.	..do.	20 shrs. NPV.	12,000	12,000	.....	12,000	1520
1521	McCutcheon Gerson Service Inc., 121 N. Clark St.	..do.	100,000	9,000	9,000	.....	8,500	1521
1522	McDonnell-Gambill-Crowe Agency & Loan Corp., 53 W. Jackson Blvd.	..do.	75,000	9,000	9,000	.....	9,000	1522
1523	MacDowell Construction Co., 140 S. Dearborn St.	..do.	40,000	5,000	5,000	.....	4,500	1523
1524	McElhinny Inc., Harold J., 1500 W. 79th St.	..do.	50,000	3,000	3,000	.....	3,000	1524
1525	McEvoy, William P., 323 S. Wells St.	..do.	1,000	600	600	.....	600	1525
1526	McFarland Co., T. F., 7439 Cottage Grove Ave.	..do.	1,000	600	600	.....	600	1526
1527	McFarland Real Estate Improvement Corp., Thomas F., 7439 Cottage Grove Ave.	..do.	10,000	1,800	1,800	.....	1,800	1527
1528	McGeehan Construction Co., 82 W. Washington St.	..do.	30,000	3,600	3,600	.....	3,600	1528
1529	McGivney & McGivney Inc., 6 N. Clark St.	..do.	15,000	1,800	1,800	.....	1,800	1529
1530	McInerney Brothers Undertaking Co., 650 W. 43rd St.	..do.	50 shrs. NPV.	3,000	3,000	.....	3,000	1530

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
1531	McJunkin Advertising Company.....	Chicago.....	175,000	3,000	3,000	.....	3,000	1531
1532	5 S. Wabash Ave.....	do.....	1,000 shrs. NPV.	3,000	3,000	.....	3,000	1532
1533	McKay & Co., P. W., 2355 Milwaukee Ave.....	do.....	20,000	83,000	83,000	73,000	10,000	1533
1534	McKey and Poague Inc., 1172 E. 63rd St.....	do.....	150,000	.....	.....	.....	.....	.....
1535	McKillip Real Estate Improvement Co., 6904 Glenwood Ave.....	do.....	100,000	18,000	18,000	.....	18,000	1534
1536	McLachlan Bros. Inc., 112th & Pullman Ave.....	do.....	5,000	1,500	1,500	400	1,100	1535
1537	McLean-Somerville Co., 332 S. Michigan Ave.....	do.....	25,000	2,250	2,250	.....	2,250	1536
1538	McLeavitt Realty Co. Inc., 139 N. Clark St.....	do.....	5,000	1,500	1,500	.....	1,500	1537
1539	McLennan & Co., Hugh, 307 N. Michigan Ave.....	do.....	200 shrs. NPV.	1,000	1,000	.....	1,000	1538
1540	McMahon Cartage Co., 563 W. Quincy St.....	do.....	25,000	3,000	3,000	.....	3,000	1539
1541	McMenney & Martin Inc., 410 N. Michigan Ave.....	do.....	50,000	1,400	1,400	500	900	1540
1542	McMenney & Martin Inc., 410 N. Michigan Ave.....	do.....	100,000	9,000	9,000	.....	9,000	1541
1543	McMullen Co., Inc., Arthur & Senior, 111 W. Monroe St.....	do.....	2,000	1,200	1,200	.....	1,200	1542
1544	McRoy Auto Laundry Inc., 3001 Indiana Ave.....	do.....	.....	.....	.....	.....	.....	.....
1545	McSweeney Auto, Tractor and Electrical School Inc., 521 S. Laflin St.....	do.....	200 shrs. NPV.	1,200	1,200	.....	1,200	1543
1546	McVicker's Theatre Co., 336 S. State St.....	do.....	500,000	60,000	60,000	.....	60,000	1544
1547	McWilliams Dredging Co., 332 S. Michigan Ave.....	do.....	400,000	12,000	12,000	.....	12,000	1545
1548	Mack Inc., Roy, 6 E. Lake St.....	do.....	10,000	2,100	2,100	.....	2,100	1546
1549	Mack Service Building Corp., 102 W. Adams St.....	do.....	2,450 shrs. NPV.	258,000	258,000	244,000	14,000	1547
1550	Macomber Inc., Leonard, 30 N. Michigan Ave.....	do.....	30,000	1,200	1,200	.....	1,200	1548
1551	Macraft Underwriters Agency Inc., 360 N. Michigan Ave.....	do.....	100,000	12,000	12,000	.....	12,000	1549
1552	Macy & Klaner Inc., 400 N. Michigan Ave.....	do.....	200 shrs. NPV.	1,150	1,150	150	1,000	1550
1553	Madden Co., Thos. M., 4610 W. Van Buren St.....	do.....	50,000	3,000	3,000	.....	3,000	1551
1554	Maddox Construction Co. Inc., Charles E., 202 S. State St.....	do.....	12,000	1,800	1,800	.....	1,800	1552
1555	Madison Circle Theatre Co., 7347 W. Madison St.....	Forest Park.....	1,000	71,500	71,500	71,000	500	1553
1556	Madison Dearborn Safe Deposit Co., 7 S. Dearborn St.....	Chicago.....	10,000	6,000	6,000	.....	6,000	1554
1557	Madison Finance Co., 2300 W. Madison St.....	do.....	2,500	1,500	1,500	.....	1,500	1555
1558	Madison Gardens, 2560 W. Madison St.....	do.....	1,000	1,140,000	1,140,000	800,000	340,000	1556
1559	Madison Michigan Building Corp., 6 N. Michigan Ave.....	do.....	150,000	6,000	6,000	.....	6,000	1557
1560	Madison Operating Co., 310 S. Michigan Ave.....	do.....	5,000	600	600	.....	600	1558
1561	Madison Park Garage Co., 6124 Marquette Bldg.....	do.....	20,000	12,000	12,000	.....	12,000	1559
1562	Madison Square Safe Deposit Co., 4812 W. Madison St.....	do.....	.....	.....	.....	.....	.....	1560

1561	Madison Street Building Corp., 100 W. Monroe St.	..do.	200 shrs. NPV.	672,000	657,000	15,000	1561
1562	Madison Theatre Co., 336 S. State St.	..do.	5,000	3,000	.....	3,000	1562
1563	Madsen Co., James P., 205 Lathrop Ave.	River Forest.	5,000	2,400	.....	2,400	1563
1564	Magill and Co., John R., 35 N. Dearborn St.	Chicago.	100,000	2,500	.....	1,000	1564
1565	Maher Equipment Co., 30 N. Michigan Ave.	..do.	10,000	2,400	.....	300	1565
1566	Mahon and Dvorak Inc., 111 W. Monroe St.	..do.	15,000	9,000	.....	.....	1566
1567	Main Recreation Center Inc. 825 Chicago Ave.	Evanston.	50,000	1,800	.....	.....	1567
1568	Majestic Garage, 2902 N. Clark St.	Chicago.	3,000	1,800	.....	.....	1568
1569	Majestic Realty Corp., 77 W. Washington St.	..do.	25,000	3,000	.....	.....	1569
1570	Malden Avenue Bldg. Corp., 4715 Malden Ave.	..do.	50,000	30,000	.....	20,000	1570
1571	Malkan-Levit-Rovner Co. Inc., 105 W. Monroe St.	..do.	50,000	6,000	.....	.....	1571
1572	Mandel Building Corp., 1 N. State St.	..do.	4,000,000	7,199,642	.....	6,745,642	1572
1573	Manhattan Dry and Wet Wash Laundry Co., 5530 W. 22nd St.	Cicero.	40,000	8,400	.....	.....	1573
1574	Manton Building Corp., 11 S. LaSalle St.	Chicago.	100 shrs. NPV.	6,000	.....	.....	1574
1575	Manufacturers Adjustment Bureau Inc., 127 N. Dearborn St.	..do.	5,000	3,000	.....	.....	1575
1576	Manufacturers Investment Co., 1315 S. Wabash Ave.	..do.	2,500	750	.....	.....	1576
1577	Maple Manor Building Corp., 29 S. LaSalle St.	..do.	75,000	23,700	.....	5,000	1577
1578	Mardicardo Building Corp., 424 N. Normal Parkway.	..do.	42,000	37,850	.....	32,850	1578
1579	Marianna Co., 63 E. Adams St.	..do.	100 shrs. NPV.	600	.....	.....	1579
1580	Marigold Garage Co., 828 Grace St.	..do.	5,000	1,500	.....	.....	1580
1581	Marinette Bowling Alley Co., 4445 W. Madison St.	..do.	20,000	6,000	.....	.....	1581
1582	Marion Theatre Co., 3446 S. Halsted St.	..do.	4,000	2,400	.....	400	1582
1583	Market Street Garage, 110 N. Wacker Drive.	..do.	20,000	2,350	.....	.....	1583
1584	Marks Electric Co., 2534 W. Chicago Ave.	..do.	5,000	1,500	.....	.....	1584
1585	Marks Lund Corp., 360 N. Michigan Ave.	..do.	20,000	3,600	.....	.....	1585
1586	Marle Building Corp., 111 W. Washington St.	..do.	250,000	15,000	.....	.....	1586
1587	Marquette Court Building Corp., 29 S. LaSalle St.	..do.	50,000	54,925	.....	44,925	1587
1588	Marquette Institute, 343 E. Garfield Blvd.	..do.	125 shrs. NPV.	1,500	.....	.....	1588
1589	Marquette National Fire Insurance Co., 175 W. Jackson Blvd.	..do.	500,000	30,000	.....	.....	1589
1590	Marquette Park Safe Deposit Co., 6314 S. Western Ave.	..do.	300,000	66,500	.....	65,500	1590
1591	Marsay School of Beauty Culture, 219 W. Chicago Ave.	..do.	10,000	1,500	.....	.....	1591
1592	Marshall Building Co., 7740 S. Shore Drive.	..do.	70,000	56,400	.....	47,700	1592
1593	Marshall Square Theatre Co., 2871 W. 22nd St.	..do.	15,000	13,500	.....	4,500	1593
1594	Marshfield Amusement Co., 1641 W. 12th St.	..do.	25,000	15,000	.....	.....	1594
1595	Martin Cartage Co., J. F., 106 S. Canal St.	..do.	10,000	5,400	.....	1,650	1595
1596	Martin Transportation Co., 335 E. 29th Place.	..do.	10,000	1,500	.....	.....	1596
1597	Martini Co., Geo. L., 172 W. Jackson Blvd.	..do.	20,000	2,400	.....	.....	1597
1598	Maryland Building Corp., 139 N. Clark St.	..do.	100 shrs. NPV.	60,000	.....	30,000	1598
1599	Mask Producing Co., The, 2800 N. 15th St.	..do.	30,000	18,000	.....	.....	1599
1600	Massey Mortgage Corp., Eugene and Walter I., 8 S. Dearborn St.	..do.	300,000	15,000	.....	.....	1600
1601	Material Cartage Co., 3144 Park Ave.	..do.	30,000	4,500	.....	.....	1601
1602	Mather and Co. Inc., Morris, 111 W. Monroe St.	..do.	200,000	7,175	.....	475	1602
1603	Matre-Goebel Organization Inc., 175 W. Jackson Blvd.	..do.	100 shrs. NPV.	1,500	.....	.....	1603
1604	Matthies Laboratory Inc., M. M., 5 N. Wabash Ave.	..do.	2,500	1,500	.....	750	1604
1605	Mausoleum Sales Corp., 541 Diversey Parkway.	..do.	1,000	900	.....	.....	1605
1606	May Garage Co., 1146 W. Austin Ave.	..do.	2,500	900	.....	.....	1606
1607	Mayfair Corp., The, 108 N. Dearborn St.	..do.	15,000	1,800	.....	.....	1607

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
1608	Mayfair Investment & Realty Co., 4452 Lawrence Ave.	Chicago.	5,000	3,000	3,000	300	2,700	1608
1809	Maywood State Safe Deposit Co., 25 N. 5th St.	Maywood.	15,000	31,300	31,300	19,300	12,000	1609
1610	Maywood Wet Wash Laundry Co., 511 W. Madison.	do.	10,000	6,000	6,000	.....	6,000	1610
1611	Mechanics Laundry & Supply Co., 1762 Carroll Ave.	Chicago.	376,000	112,800	112,800	60,800	52,000	1611
1612	Medical Finance Corp., 608 S. Dearborn St.	do.	100,000	6,000	6,000	.....	6,000	1612
1613	Melrose Cooperative Apartment Bldg. Corp., 523 Melrose St.	do.	55,600	83,400	83,400	72,000	11,400	1613
1614	Melrose Realty Co., 11 S. LaSalle St.	do.	6,000	900	900	.....	900	1614
1615	Melway Building Corp., 160 N. LaSalle St.	do.	90,000	229,500	229,500	207,500	22,000	1615
1616	Mercantile Advertising Co., 501 S. Dearborn St.	do.	1,000	600	600	.....	600	1616
1617	Merchant Druggist Advertising Syndicate Inc., 2501 S. Dearborn St.	do.	50,000	4,500	4,500	.....	4,500	1617
1618	Merchants Lighterage Co., 211 E. N. Water St.	do.	100,000	41,300	41,300	31,300	10,000	1618
1619	Merchants and Manufacturers Finance Co., 35 S. Dearborn St.	do.	100,000	60,000	60,000	.....	60,000	1619
1620	Merchants Mortgage & Loan Co., 77 W. Washington St.	do.	50,000	6,000	6,000	.....	6,000	1620
1621	Merchants Patrol Service, 164 N. Ashland Ave.	do.	2,500	600	600	.....	600	1621
1622	Merchants Realty Co., 64 W. Randolph St.	do.	3,000	900	900	.....	900	1622
1623	Merchants and Trademen's Commerical Agency, 19 S. LaSalle St.	do.	2,000	1,200	1,200	.....	1,200	1623
1624	Merchants Union Agency, 155 N. Clark St.	do.	10,000	1,500	1,500	.....	1,500	1624
1625	Merick Construction Co., 1954 E. 71 St St.	do.	250 shrs. NPV.	300	300	.....	300	1625
1626	Merit Oil Co., 355 E. 47th St.	do.	20,000	1,200	1,200	.....	1,200	1626
1627	Merrill, Price & Taylor, 180 N. Michigan Ave.	do.	1,000 shrs. NPV.	7,200	7,200	3,300	3,900	1627
1628	Metropolitan Conservatory of Music, 159 N. State St.	do.	2,500	1,500	1,500	.....	1,500	1628
1629	Metropolitan Funeral Corp., 3400 Michigan Ave.	do.	25,000	6,000	6,000	3,000	3,000	1629
1630	Metropolitan Garage Inc., 2033 W. North Ave.	do.	5,000	3,000	3,000	.....	3,000	1630
1631	Metropolitan Investment Co., 134 N. LaSalle St.	do.	200,000	30,000	30,000	.....	30,000	1631
1632	Metropolitan Realty Co., 134 N. LaSalle St.	do.	2,400	1,400	1,400	.....	1,400	1632
1633	Meyer Cartage Co., 1737 Sedgwick St.	do.	2,000	600	600	.....	600	1633
1634	Meyer Finance Corp., 3838 W. Roosevelt Rd.	do.	50,000	7,500	7,500	.....	7,500	1634
1635	Meyering, Co., William D., 7357 Cottage Grove Ave.	do.	5,000	1,500	1,500	.....	1,500	1635
1636	Meyers Co., Edward J., 315 W. Madison St.	do.	2,500	3,200	3,200	.....	3,200	1636

1637	Michigan Boulevard Safe Deposit Co., 30 N. Michigan Ave.	do.	200,000	500	500	1637
1638	Michigan Dye House, The, 912 S. Paulina St.	do.	12,000	11,600	6,600	1638
1639	Michigan & 11th Bldg. Corp., 203 S. Dearborn St.	do.	1,000 shrs. NPV.	60,000	20,000	1639
1640	Michigan Transit Co., Municipal Pier.	do.	500,000	610,200	600,000	1640
1641	Mid-City Construction Co., 3404 Diversey Ave.	do.	5,000	3,000	3,000	1641
1642	Mid-City Heating Co., 446 Cicero Ave.	do.	40,000	13,000	13,000	1642
1643	Mid-City Laundry Co., 4645 Langley Ave.	do.	100 shrs. NPV.	3,000	3,000	1643
1644	Mid-West Realty & Development Co., 137 S. LaSalle St.	do.	5,000	1,200	1,200	1644
1645	Mid-West Royalty & Petroleum Co. 127 N. Dearborn St.	do.	50,000	3,000	3,000	1645
1646	Mid West Sand Blasting Co., Inc., 3456 W. Roosevelt Rd.	do.	2,000	600	600	1646
1647	Millard Safe Deposit Co., 3745 W. 26th St.	do.	20,000	6,000	6,000	1647
1648	Millard Securities Corp., 3645 W. 26th St.	do.	100,000	6,000	6,000	1648
1649	Miller Hotel Co., Leland and Racine Ave.	do.	500 shrs. NPV.	1,500	1,000	1649
1650	Millinery Association of America Credit Bureau, 58 E. Washington St.	do.	5,000	1,100	600	1650
1651	Millsfield Building Corp., 917 City Hall.	do.	500 shrs. NPV.	30,000	10,000	1651
1652	Milwaukee & Spaulding Building Corp., 79 W. Monroe St.	do.	300 shrs. NPV.	18,000	8,000	1652
1653	Minchin Inc., Sidney, 53 W. Jackson Blvd.	do.	5,000	300	300	1653
1654	Minturn Central Theatre Co., 64 E. Van Buren St.	do.	2,500	500	500	1654
1655	Mira Mar Hotel Building Corp., 6218 Woodlawn Ave.	do.	1,000 shrs. NPV.	138,700	6,000	1655
1656	Mitchell-Jacoby Construction Co., 4452 Lawrence Ave.	do.	35,000	6,300	6,300	1656
1657	Model Wet Wash Laundry Co., 3255 W. Chicago Ave.	do.	35,000	21,000	21,000	1657
1658	Modern Cleaners & Dyers, 3233 Armitage Ave.	do.	2,500	1,500	1,500	1658
1659	Modern Funeral Directors, 3264 Cottage Grove Ave.	do.	2,500	1,500	1,500	1659
1660	Modern Home Real Estate Improvement Corp., 210 E. Ohio St.	do.	50,000	7,500	7,500	1660
1661	Moemac Finance Co., Inc., 101 S. Wells St.	do.	20,000	3,000	3,000	1661
1662	Mo My Hotel Co., 1515 Lunt Ave.	do.	20,000	12,000	12,000	1662
1663	Monarch Audit Co., The, 160 N. LaSalle St.	do.	1,000	600	600	1663
1664	Monarch Laundry and Supply Co., 140 W. 11th St.	do.	30,000	26,943	9,800	1664
1665	Monarch Refrigerating Co. of Chicago, 40 E. Austin Ave.	do.	100,000	54,000	24,000	1665
1666	Mid-City Realty & Mortgage Co., 112 W. Adams St.	do.	20,000	500	500	1666
1667	Mid-City Safe Deposit Co., 801 W. Madison St.	do.	2,500	1,500	1,500	1667
1668	Mid-Continent Construction Co., 228 N. LaSalle St.	do.	100,000	15,000	7,250	1668
1669	Mid-Continent Oil Co., 1303 N. Western Ave.	do.	25,000	9,000	9,000	1669
1670	Mid-Continent Transportation Co., 512 S. Canal St.	do.	500 shrs. NPV.	3,000	3,000	1670
1671	Middleton & Co. Inc., George S., 231 S. LaSalle St.	do.	1,000	600	600	1671
1672	Middleton-Kimball Co., 435 N. Michigan Ave.	do.	5,000	250	250	1672
1673	Midland Engineering & Construction Co., 332 S. Michigan Ave.	do.	100,000	15,000	15,000	1673
1674	Midland Mortgage Co., 33 S. Clark St.	do.	75,000	9,000	9,000	1674
1675	Midland States Securities Corp. 202 S. State St.	do.	1,000,000	60,000	60,000	1675
1676	Midland Stock Transfer Co., 122 S. Michigan Ave.	do.	5,000	3,000	3,000	1676
1677	Midstates Engineering Co., 110 S. Dearborn St.	do.	5,000	3,000	3,000	1677
1678	Midway Safety Deposit Co., 6236 Cottage Grove Ave.	do.	15,000	1,800	1,800	1678
1679	Midway School for Children, 5520 Blackstone Ave.	do.	15,000	2,400	2,400	1679
1680	Mid West Audit Company, 231 S. LaSalle St.	do.	15,000	4,500	4,500	1680
1681	Mid West Building Co., 127 N. Dearborn St.	do.	6,000	900	900	1681

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1682	Midwest Collection Bureau, 8 S. Dearborn St.....	Chicago.....	1,000	600	600	.....	600	1682
1683	Midwestern Co., 110 S. Dearborn St.....	do.....	50,000	30,000	30,000	.....	30,000	1683
1684	Midwestern Engineering Expositions Inc., 53 W. Jackson Blvd.....	do.....	20,000	1,150	1,150	150	1,000	1684
1685	Midwest Film Co., 845 S. Wabash Ave.....	do.....	50 shrs. NPV.	600	600	150	450	1685
1686	Midwest Lanscape & Development Co., 837 W. 14th St....	do.....	25,000	9,000	9,000	.....	9,000	1686
1687	Mid West Motor Freight Forwarders Inc., 2651 W. Lake St.....	do.....	5,000	600	600	.....	600	1687
1688	Monogram Garage Inc., 1123 Glenlake Ave.....	do.....	20,000	9,000	9,000	200	8,800	1688
1689	Monorail Engineering Corp., 166 W. Jackson Blvd.....	do.....	300,000	12,600	12,600	2,600	10,000	1689
1690	Monroe Safety Deposit Co., 79 W. Monroe St.....	do.....	200,000	30,000	30,000	19,500	10,500	1690
1691	Monroe Securities Corp., 105 S. Dearborn St.....	do.....	250,000	15,000	15,000	.....	15,000	1691
1692	Mont-Avers Building Corp., 1314 N. Rockwell St.....	do.....	200 shrs. NPV.	12,000	12,000	.....	12,000	1692
1693	Montgomery Inc., Wallace A., 307 N. Michigan Ave.....	do.....	10,000	2,900	2,900	300	2,600	1693
1694	Mont-Rock Building Corp., 134 N. LaSalle St.....	do.....	20,000	12,000	12,000	.....	12,000	1694
1695	Montrose Avenue Hospital and Sanitarium, 2536 W. Mont- rose Ave.....	do.....	50,000	30,000	30,000	15,000	15,000	1695
1696	Montrose Cemetery Co., 5400 N. Crawford Ave.....	do.....	300,000	12,000	12,000	.....	12,000	1696
1697	Montrose Safe Deposit Co., 3159 Montrose Ave.....	do.....	1,000	3,000	3,000	.....	3,000	1697
1698	Moonlight Wet Wash Laundry, 1125 W. Grand Ave.....	do.....	20,000	9,000	9,000	6,500	2,500	1698
1699	Moore Inc., William R., 710 Rush St.....	do.....	10,000	2,000	2,000	500	1,500	1699
1700	Moraw Construction Co., 6407 S. Park Ave.....	do.....	125,000	15,000	15,000	.....	15,000	1700
1701	Moreland, H. D., Co., 2761 Clybourn Ave.....	do.....	50,000	9,000	9,000	.....	9,000	1701
1702	Morey-Waugh Co. Inc., 626 Stratford Place.....	do.....	50,000	3,000	3,000	.....	3,000	1702
1703	Morgan Laundry Service Inc., 6 N. Michigan Ave.....	do.....	200,000	96,000	96,000	86,600	9,400	1703
1704	Morrill Garage Corp., 6446 Wentworth Ave.....	do.....	25,000	4,200	4,200	500	3,700	1704
1705	Morris Advertising Service Inc., Philip, 68 W. Monroe St.	do.....	100 shrs. NPV.	6,000	6,000	.....	6,000	1705
1706	Morrow & Co., William A., 6 N. Michigan Ave.....	do.....	5,000	900	900	.....	900	1706
1707	Mortgage Clearing Corp., 11 S. LaSalle St.....	do.....	100,000	1,400	1,400	400	1,000	1707
1708	Morton Park Real Estate & Loan Co., 5200 W. 25th St....	Cicero.....	1,000	600	600	.....	600	1708
1709	Moscow Decorating Co., 311 E. 47th St.....	Chicago.....	2,500	900	900	.....	900	1709
1710	Moses Construction Co., C. A., 133 W. Washington St....	do.....	50,000	6,000	6,000	700	5,300	1710

1711	Mosberg School of Hydro Electro Thearpy and Massage Inc., 163 W. Washington St.....	do.....	2,500	1,500	.....	1,500	1711
1712	Mother's Wet Wash Laundry St.....	do.....	60,000	36,000	16,000	20,000	1712
1713	Motor Club Service, 3254 S. Michigan Ave.....	do.....	15,000	3,600	.....	3,600	1713
1714	Motor Transportation Co., 1201 W. Lake St.....	do.....	1,500	900	.....	900	1714
1715	Motors Service Inc., 721 Main St.....	Wilmette.....	10,000	2,366	766	1,600	1715
1716	Mount Glenwood Cemetery Association, 3621 S. State St.....	Chicago.....	500,000	30,000	.....	30,000	1716
1717	Mount Greenwood Cemetery Assn., 111th St. & California Ave.....	Morgan Park.....	500,000	99,828	49,828	50,000	1717
1718	Mount Hope Cemetery Association, 115th and Fairfield Ave.....	Chicago.....	600,000	42,002	15,102	26,900	1718
1719	Mount Olive Cemetery Assn., 3800 Narragansett Ave.....	do.....	200,000	43,928	28,928	15,000	1719
1720	Mountain Valley Water Co. of Ill., 423 S. Dearborn St.....	do.....	20,000	6,000	.....	6,000	1720
1721	Moy Laundry Co., George H., 1549 E. 63rd St.....	do.....	10,000	3,000	.....	3,000	1721
1722	Mulkern Organization Inc., John J., 332 S. Michigan Ave.....	do.....	350,000	31,500	.....	31,500	1722
1723	Mullen-Hochstadter Enterprises Inc., 180 W. Randolph St.....	do.....	50 shrs. NPV.	1,500	.....	1,500	1723
1724	Munro Bond & Mortgage Co., 111 W. Washington St.....	do.....	300,000	29,950	6,450	23,500	1724
1725	Murdison Co. Inc., The.....	do.....	50,000	.....	.....	.....	1725
1726	Murison & Cummings Inc., 343 S. Dearborn St.....	do.....	200 shrs. NPV.	1,200	.....	1,200	1726
1727	Murphy Inc., Carroll Dean, Rm. 1611 Harris Trust Bldg.....	do.....	1,000	600	.....	600	1727
1728	Murphy Corp., James T., 160 N. LaSalle St.....	do.....	40,000	6,000	.....	6,000	1728
1729	Murrell Inc., Roger E., 137 W. 48th St.....	do.....	1,000 shrs. NPV.	3,000	.....	3,000	1729
1730	Mutual Fuel Assn. Inc., 155 N. Clark St.....	do.....	5,000	600	.....	600	1730
1731	Mutual Information Bureau, 9 S. Clinton St.....	do.....	250,000	150,000	.....	150,000	1731
1732	Mutual Realization Co., 4649 S. State St.....	do.....	1,500	900	300	600	1732
1733	Myland Hotel Corp., 2124 S. Michigan Ave.....	do.....	25,000	500	.....	500	1733
1734	N. & R. Building Corp., 1331 E. 57th St.....	do.....	25,000	15,000	.....	15,000	1734
1735	Napier & Co., R. A., 175 W. Jackson Blvd.....	do.....	40,000	75,000	65,300	9,700	1735
1736	National Academy of Art, Inc., 230 E. Ohio St.....	do.....	20,000	3,000	.....	3,000	1736
1737	National Adjusting Assn., 208 W. Washington St.....	do.....	100,000	6,000	.....	6,000	1737
1738	National Bldg. Corp., of Woodlawn, 1326 E. 63rd St.....	do.....	5,000	3,000	1,300	1,700	1738
1739	National Bureau of Analysis, 105 W. Adams St.....	do.....	180,000	108,000	79,000	29,000	1739
1740	National Business Institute, 3902 Sheridan Rd.....	do.....	2,500	1,500	.....	1,500	1740
1741	National Concentration Warehouse, 110 S. Dearborn St.....	do.....	3,000	1,800	.....	1,800	1741
1742	National Credit Corp., 1020 Wabash Ave.....	do.....	50,000	7,500	.....	7,500	1742
1743	National Freight Traffic Corp., 542 S. Dearborn St.....	do.....	10,000	300	.....	300	1743
1744	National Inspection Co., 176 W. Jackson Blvd.....	do.....	500 shrs. NPV.	1,470	370	1,100	1744
1745	National Inter-Insurers Corp., 750 N. Michigan Ave.....	do.....	7,500	2,700	800	1,900	1745
1746	National Investigating & Protective Assn., 17 N. LaSalle St.....	do.....	3,000	300	.....	300	1746
1747	National Investors Co., 32 W. Randolph St.....	do.....	2,500	750	.....	750	1747
1748	National Live Stock Commission Co., 220 Exchange Bldg., U. S. Yards.....	do.....	50,000	2,000	1,500	500	1748
1749	National Lloyds Service Co., 130 N. Wells St.....	do.....	50,000	7,200	2,000	5,200	1749
1750	National Motion-Ad Co., The, 3947 Michigan Ave.....	do.....	1,000	600	.....	600	1750
1751	National Mutual Underwriters, Inc., 172 W. Jackson Blvd.....	do.....	2,500	1,500	.....	1,500	1751
1752	National Playhouses Inc., 310 S. Michigan Ave.....	do.....	5,000	2,250	450	1,800	1752
1753	National Railway Times Service Co., 58 E. Washington St.....	do.....	10,000	3,000	.....	3,000	1753
1754	National Service Bureau Inc., 5 S. Wabash Ave.....	do.....	5,000 shrs. NPV.	2,800	1,800	1,000	1754
1755	National Survey Service, 155 N. Clark St.....	do.....	50,000	7,500	1,000	6,500	1755
			96 shrs. NPV.	2,800	.....	2,800	1755

TABLE NO. 13--Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1756	National Tank Car Co., 327 S. LaSalle St.	Chicago.	262,500	63,000	63,000	.....	63,000	1756
1757	National Taverns Inc., 122 S. Michigan Ave.	do.	250,000	15,000	15,000	.....	15,000	1757
1758	National Theatres Corp., 7941 S. Halsted St.	do.	5,000,000	300,000	300,000	220,000	80,000	1758
1759	National Wet Wash Laundry Co., 759 S. Cicero Ave.	do.	20,000	29,970	29,970	27,670	2,300	1759
1760	Neff Construction Co., 4651 N. Western Ave.	do.	5,000	3,000	3,000	.....	3,000	1760
1761	Nellis & Co., J. P., 20 E. Jackson Blvd.	do.	5,000	3,000	3,000	.....	3,000	1761
1762	Nelson & Sons Co., A., 1100 N. Central Park Ave.	do.	10,000	1,800	1,800	.....	1,800	1762
1763	Nelson Brothers Bond & Mortgage Co., 134 N. LaSalle St.	do.	600,000	103,375	103,375	73,375	30,000	1763
1764	Nelson Co., E., 325 Howard St.	Evanston.	1,000	600	600	.....	600	1764
1765	Nelson and Co., Edward, 3500 Elston Ave.	Chicago.	10,000	6,000	6,000	.....	6,000	1765
1766	Nelson & Co., Lawrence, 39 S. LaSalle St.	do.	40,000	1,200	1,200	200	1,000	1766
1767	Nelson Co., R. J., The, 2130 W. Van Buren St.	do.	6,000	1,750	1,750	250	1,500	1767
1768	Neptune Linen Supply Co., The, 511 E. 39th St.	do.	2,000	600	600	.....	600	1768
1769	Neuendorf Co., Ben, 4104 N. Rockwell St.	do.	25,000	6,000	6,000	4,000	2,000	1769
1770	New Argyle Garage, 5057 Broadway.	do.	5,000	600	600	.....	600	1770
1771	Newbury & Co. Agency & Loan Corp., Geo., 8 S. Dearborn St.	do.	25,000	7,500	7,500	800	6,700	1771
1772	New Canton Tea Gardens, 404 S. Wabash Ave.	do.	200,000	18,000	18,000	.....	18,000	1772
1773	Newell, Retchin & Schaak, Inc., 616 S. Michigan Ave.	do.	40,000	6,000	6,000	.....	6,000	1773
1774	New Evanston Theatre Co., 1560 Sherman Ave.	Evanston.	200,000	83,000	83,000	20,000	63,000	1774
1775	New Franklin Laundry Inc., 863 N. Franklin St.	Chicago.	10,000	1,800	1,800	.....	1,800	1775
1776	New Lewis Laundry Co., 7031 Stewart Ave.	do.	100,000	45,000	45,000	35,000	10,000	1776
1777	New Lyda Theatre Inc., 315 N. Cicero Ave.	do.	250,000	2,400	2,400	.....	2,400	1777
1778	Newmann Bros., Securities Corp., 4305 S. Parkway.	do.	25,000	2,000	2,000	.....	2,000	1778
1779	New Palace Laundry Co., Inc., 436 N. Cicero Ave.	do.	25,000	7,500	7,500	.....	7,500	1779
1780	New Strand, The, 2111 W. Division St.	do.	2,500	1,500	1,500	.....	1,500	1780
1781	New York Bond & Mortgage Co., 11 S. LaSalle St.	do.	5,000	900	900	.....	900	1781
1782	Niagra Laundry Co., 5846 S. Racine Ave.	do.	10,000	6,000	6,000	.....	6,000	1782
1783	Nichols Co., Inc., Chas. F. W., 14 E. Jackson Blvd.	do.	100,000	300	300	.....	300	1783
1784	Nichols Laundry & Linen Supply Co., 3320 W. Lake St.	do.	100,000	42,000	42,000	24,000	18,000	1784
1785	Niehoff Construction Co., 139 N. Clark St.	do.	20,000	6,000	6,000	3,000	3,000	1785
1786	Nielsen Brothers Cartage Co., 3835 Armitage Ave.	do.	25,000	2,270	2,270	670	1,600	1786
1787	Nielson Co. Thorwald, 4830 N. Ridgeway Ave.	do.	11,500	2,000	2,000	.....	2,000	1787

1788	Niles Center Bond & Mortgage Co., 11 S. LaSalle St.....	do.....	500,000	11,600	3,600	8,000	1788
1789	Niles Center Home Laundry Inc., Niles Center.....	do.....	50,000	12,000	.....	12,000	1789
1790	Niles Center Transit Co., Niles Center.....	do.....	10,000	6,242	3,842	2,400	1790
1791	911 Wellington Building Corp., 3832 S. Campbell Ave.....	do.....	196 shrs. NPV.	43,800	38,400	5,400	1791
1792	936 Winona Building Corp., 29 S. LaSalle St.....	do.....	35,000	42,000	30,000	12,000	1792
1793	Noble & Thumm Co., 1065 Addison St.....	do.....	3,750 shrs. NPV.	4,500	.....	4,500	1793
1794	Noel Safe Deposit Co., 1601 Milwaukee Ave.....	do.....	1,000	1,800	600	1,200	1794
1795	Normal Park Amusement Co., 6306 Cottage Grove Ave.....	do.....	10,000	6,000	.....	6,000	1795
1796	Normal Wet Wash Laundry Co., 6957 Wentworth Ave.....	do.....	25,000	15,000	.....	15,000	1796
1797	Norman Institute, The, 14 W. Washington St.....	do.....	2,500	1,500	.....	1,500	1797
1798	North American Accident Insurance Co., 209 S. LaSalle St.....	do.....	200,000	150,000	110,000	40,000	1798
1799	North American Cold Storage Co., 345 N. Canal St.....	do.....	500,000	291,500	266,500	25,000	1799
1800	North American Life Insurance Co. of Chicago, 36 S. State St.....	do.....	700,000	63,000	.....	63,000	1800
1801	North American Mortgage Corp., 30 N. LaSalle St.....	do.....	100,000	6,000	.....	6,000	1801
1802	North Austin Safety Deposit Co., 5826 W. Division St.....	do.....	1,000	600	.....	600	1802
1803	North Avenue Building Corp., 134 N. LaSalle St.....	do.....	20,000	12,000	.....	12,000	1803
1804	North Avenue Safe Deposit Co., 600 W. North Ave.....	do.....	30,000	9,000	.....	9,000	1804
1805	Northcenter Rug Cleaners Inc., 3726 Lincoln Ave.....	do.....	10,000	6,750	4,750	2,000	1805
1806	North Chicago Hospital, 2551 N. Clark St.....	do.....	360,000	134,350	124,350	10,000	1806
1807	North Chicago Wet Wash Laundry, 2901 Elston Ave.....	do.....	30,000	1,500	.....	1,500	1807
1808	North Cicero Recreation Co., 4812 W. North Ave.....	do.....	30,000	39,600	35,800	3,800	1808
1809	Northcliffe Building Corp., 523 Cornelia St.....	do.....	660 shrs. NPV.	61,500	27,500	34,000	1809
1810	North Electric Co., The, 1424 N. Clark St.....	do.....	2,500	4,440	2,340	2,100	1810
1811	Northern Illinois College of Ophthalmology and Otolaryngology, 159 N. State St.....	do.....	1,000	600	.....	600	1811
1812	Northland Building Corp., 134 N. LaSalle St.....	do.....	200 shrs. NPV.	12,000	.....	12,000	1812
1813	North Michigan Blvd., Bldg., Corp., 720 Cass St.....	do.....	80,000	120,000	85,000	35,000	1813
1814	Northmoor Realty Agency & Loan Co., 119 S. Dearborn St.....	do.....	50,000	15,000	.....	15,000	1814
1815	North Shore Automobile Co., 1735 Benson Ave.....	Evanston.....	40,000	6,000	.....	6,000	1815
1816	North Shore Black & White Cab Co., 552 Lincoln Ave.....	Winnetka.....	8,000	900	300	600	1815
1817	North Shore Bond & Mortgage Co., 1569 Sherman St.....	Evanston.....	800,000	10,100	100	10,000	1817
1818	North Shore Hand Laundry Co., 2938 N. Halsted St.....	Chicago.....	25,000	14,250	10,900	3,350	1818
1819	North Shore Health Resort Co., Sheridan Road.....	Winnetka.....	195,000	52,000	44,500	7,500	1819
1820	North Shore Military Academy, 5 N. Wabash Ave.....	Chicago.....	20,000	3,000	.....	3,000	1820
1821	North Shore Realty Co., 2426 Devon Ave.....	do.....	300 shrs. NPV.	1,800	.....	1,800	1821
1822	North Shore Wet Wash Laundry, 2535 Greenview Ave.....	do.....	20,000	9,000	5,000	4,000	1822
1823	North Springfield Avenue Bldg. Corp., 4725 N. Springfield Ave.....	do.....	75,000	69,300	50,000	19,300	1823
1824	North Town Builders & Finance Corp., 10 S. LaSalle St.....	do.....	100 shrs. NPV.	6,000	.....	6,000	1824
1825	Northway Garage Co., 1820 Lawrence Ave.....	do.....	25,000	500	.....	500	1825
1826	North West Bond and Mortgage Co., Palatine.....	do.....	15,000	6,000	.....	6,000	1826
1827	Northwest Building Corp., 4003 Armitage Ave.....	do.....	100,000	60,000	45,000	15,000	1827
1828	North West Cab Co., 12 Main St.....	Park Ridge.....	15,000	3,600	.....	3,600	1828
1829	North West Cleaners & Dyers Inc., 1885 Milwaukee Ave.....	Chicago.....	100,000	30,000	20,000	10,000	1829
1830	North-West Construction Co., 3902 N. Kildare Ave.....	do.....	2,000	1,200	.....	1,200	1830
1831	Northwestern Agency Co., 111 W. Washington St.....	do.....	2,500	1,500	.....	1,500	1831
1832	North-Western Conservatory of Music, 2753 W. North Ave.....	do.....	2,000	600	.....	600	1832
1833	Northwestern Garage, 1624 Maple Ave.....	Evanston.....	15,000	9,000	.....	9,000	1833

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tzx Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
1834	Northwestern Live Stock Commission Co., Exchange Bldg. U. S. Yards.	Chicago	50,000	30,000	30,000		30,000	1834
1835	Northwestern Wet Wash Laundry Co., 2500 Fullerton Ave.	do.	15,000	9,000	9,000	5,000	4,000	1835
1836	North-West Hospital Assn., 2134 Pierce Ave.	do.	125,000	7,500	7,500		7,500	1836
1837	Northwest Investment Co., 5841 W. Division St.	do.	3,500	1,000	1,000		1,000	1837
1838	Norton Co., G. A., 400 N. Michigan Ave.	do.	1,000	600	600		600	1838
1839	Norwood Park Home Cemetery Co., 6802 Olcott Ave.	do.	20,000	1,800	1,800		1,800	1839
1840	Novak Agency & Loan Co., 709 W. 120th St.	do.	50,000	3,000	3,000		3,000	1840
1841	Nowicki & Co., John M., 2006 Webster Ave.	do.	3,000	900	900		900	1841
1842	Noyes National Realty Corp., C. F., 134 N. LaSalle St.	do.	15,000	8,950	8,950	250	8,700	1842
1843	Nuelson Teaming Co., Geo. A., 420 Orleans St.	do.	5,000	3,000	3,000	1,000	2,000	1843
1844	Nu-Way Cleaners & Dyers Inc., 365 N. Cicero Ave.	do.	20,000	1,200	1,200		1,200	1844
1845	Nyden and Co., John A., 190 N. State St.	do.	1,200	700	700		600	1845
1846	O'Brien Bros. Construction Co., 1923 N. Kildare Ave.	do.	120,000	7,200	7,200	2,000	5,200	1846
1847	O'Connor Co., J. P. & J. N., 5 N. LaSalle St.	do.	30,000	6,000	6,000	2,000	4,000	1847
1848	O'Hanley Undertaking Co., 6535 Cottage Grove Ave.	do.	1,000	9,400	9,400	8,400	1,000	1848
1849	O'Hare Incorporated, Husk, 20 E. Jackson Blvd.	do.	2,000	600	600		600	1849
1850	O'Neal Building Corp., Harry S., 110 N. Dearborn St.	do.	50,000	6,000	6,000		6,000	1850
1851	O'Neal & Co., H. S., 1517 E. 67th St.	do.	25,000	1,500	1,500		1,500	1851
1852	O'Neill Construction Co., W. E., 19 S. LaSalle St.	do.	25,000	3,000	3,000		3,000	1852
1853	Oak Amusement Co., The, 6814 W. Roosevelt Rd.	Berwyn	10,000	6,000	6,000		6,000	1853
1854	Oak Hill Golf Club, 38 S. Dearborn St.	Chicago	2,500 shrs. NPV.	11,250	11,250	5,000	6,250	1854
1855	Oak Lawn Cemetery Assn., 105 S. LaSalle St.	do.	60,000	4,300	4,300		4,300	1855
1856	Oakley Building Corp., 140 N. Dearborn St.	do.	400,000	126,900	126,900	105,000	21,900	1856
1857	Oak Park Arms Building Corp., 400 S. Park St.	Oak Park	15,000	13,500	13,500		13,500	1857
1858	Oak Park Garage Co., 509 Lake St.	do.	20,000	3,000	3,000		3,000	1858
1859	Oak Park Manor Hotel & Building Corp., 211 N. Oak Park Ave.	do.	5,000	3,000	3,000		3,000	1859
1860	Oak Park Safe Deposit Co., 1044 Lake St.	do.	20,000	600	600		600	1860
1861	Oak Park Wet Wash Laundry, 944 S. Cuyler Ave.	do.	20,000	6,000	6,000		6,000	1861
1862	Odell Inc., & Co., P. A., 77 W. Washington St.	Chicago	1,000	1,200	1,200		1,200	1862
1863	Office Towel Supply Co., 1427 W. Madison St.	do.	10,000	6,000	6,000		6,000	1863

1864	Ogden Ave. Wet Wash Laundry, 1217 Burling St.	..do.	108 shrs. NPV.	3,200	3,200	1864
1865	Ogden Kennel Club Inc., 11 S. LaSalle St.	..do.	3,750 shrs. NPV.	11,000	11,000	1865
1866	Ogden Paulina Recreation Company, 1701 Ogden Ave.	..do.	30,000	1,800	1,800	1866
1867	Ogden Vault Co., 3616 Ogden Ave.	..do.	1,500	900	900	1867
1868	Oklahoma Development Co., 29 S. LaSalle St.	..do.	25,000	3,000	3,000	1868
1869	Old Colony Life Insurance Co., 231 S. Wells St.	..do.	300,000	45,000	45,000	1869
1870	Old Reliable Harvard Dental Parlors Inc., 3038 E. 92nd St.	..do.	5,000	3,000	3,000	1870
1871	Ollendorf Co., C. J., The, 306 S. Wabash Ave.	..do.	10,000	4,150	4,150	1871
1872	Olsen Inc., Paul Frederick, 720 Cass St.	..do.	200 shrs. NPV.	600	600	1872
1873	Olsen & Johnson Inc., 4220 N. Western Ave.	..do.	50,000	4,500	4,500	1873
1874	Olson's Hand Laundry, 1529 N. Wells St.	..do.	10,000	27,000	27,000	1874
1875	Olympia Amusement Co., 22 W. Monroe St.	..do.	15,000	4,500	4,500	1875
1876	One Hundred West Monroe Building Corporation, 100 W. Monroe St.	..do.	200 shrs. NPV.	1,361,192	1,361,192	1876
1877	110th Michigan Building Corp., 160 N. LaSalle St.	..do.	99,000	5,900	5,900	1877
1878	141 South Wells Street Building Corp., 100 W. Monroe St.	..do.	200 shrs. NPV.	166,600	166,600	1878
1879	168-172 West Monroe Street Building Corp., 115 W. Adams St.	..do.	20,000	12,000	12,000	1879
1880	Ontario Warehouse Co., 425 W. Ontario St.	..do.	50,000	2,500	2,500	1880
1881	Oppenheimer Inc., Alvin, 3430 Indiana Ave.	..do.	20,000	5,900	5,900	1881
1882	Orchard School of Music and Expression Inc., 1342 E. 53rd St.	..do.	5,000	1,500	1,500	1882
1883	Orchard Theatre Co., 659 W. North Ave.	..do.	2,500	1,500	1,500	1883
1884	Orchid Theatre Co., Inc., 659 W. North Ave.	..do.	10,000	3,000	3,000	1884
1885	Original Parisian Cleaners & Dye House Inc., 1730 Sherman Ave.	Evanston.	5,000	1,750	1,750	1885
1886	Orme, 124 E. 22nd St.	Chicago.	5,000	3,000	3,000	1886
1887	Orpheum Theatre Co., 112 S. State St.	..do.	50,000	12,000	12,000	1887
1888	Osborn & Lange Inc., 175 W. Jackson Blvd.	..do.	300,000	6,725	6,725	1888
1889	Osborn Amusement Co., 2730 Windsor Ave.	..do.	2,500	600	600	1889
1890	Overton Building Corp., 5200 S. Wabash Ave.	..do.	125,000	75,000	75,000	1890
1891	Oxford Home Apt. Bldg. Corp., 7900 Oglesby Ave.	..do.	149,400	74,962	74,962	1891
1892	Paley Amusement Co., 673 W. Madison St.	Chicago.	25,000	3,000	3,000	1892
1893	Paper Shell Pecan Growers Assn., 1864 McCormick Bldg.	..do.	22,000	1,300	1,300	1893
1894	Paradise Theatre Inc., 180 N. Michigan Ave.	..do.	150,000	22,500	22,500	1894
1895	Paragon Construction Co., 134 N. LaSalle St.	..do.	10 shrs. NPV.	3,000	3,000	1895
1896	Paragon Laundry Inc., 3542 N. Ashland Ave.	..do.	1,500	900	900	1896
1897	Paramount Construction Co., 82 W. Washington St.	..do.	50,000	6,000	6,000	1897
1898	Paramount Realty Corp., 69 W. Washington St.	..do.	250 shrs. NPV.	300	300	1898
1899	Paramount Theatre Inc., 36 S. State St.	..do.	250,000	75,000	75,000	1899
1900	Parisian Cleaners Inc. 578 Lincoln Ave.	Winnetka.	5,000	1,200	1,200	1900
1901	Park Avenue Building Corp., 832 Maxwell St.	Chicago.	50,000	30,000	30,000	1901
1902	Park Beach Hotel Building Corp., 5327 Cornell Ave.	..do.	30,000	66,600	66,600	1902
1903	Park Deming Building Corp., 633 Deming Pl.	..do.	35,000	21,000	21,000	1903
1904	Parker's Towel Supply Co., 2620 S. Parkway.	..do.	10,000	6,000	6,000	1904
1905	Park Fire Proof Storage Co., 1750 N. Clark St.	..do.	1,000,000	386,500	386,500	1905
1906	Park Grove Garage Inc., 4814 Cottage Grove Ave.	..do.	10,000	1,200	1,200	1906
1907	Park Hampden Building Corp., 4875 Magnolia Ave.	..do.	55,000	33,000	33,000	1907
1908	Park Manor Realty Agency & Loan Corp., 352 E. 75th St.	..do.	50,000	3,000	3,000	1908
1909	Park Ridge Amusement Co., 151 Vine Ave.	Park Ridge.	100,000	34,200	34,200	1909

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
1910	Park Ridge Cleaners & Dyers Inc., 1001 W. Elm St.	Park Ridge	20,000	6,000	6,000	.....	6,000	1910
1911	Parkside Garage, 3419 W. Madison St.	Chicago	2,500	1,500	1,500	.....	1,500	1911
1912	Park Transfer Co., 2122 N. Clark St.	..do.	2,500	750	750	.....	750	1912
1913	Parkview Hotel Co., 528 Diversey Parkway	..do.	32,000	9,600	9,600	.....	9,600	1913
1914	Parkway Realty Investment Corp., 2220 N. Clark St.	..do.	50,000	3,000	3,000	.....	3,000	1914
1915	Paschall Incorporated, Irvin F., 222 W. Adams St.	..do.	30,000	1,200	1,200	700	500	1915
1916	Pastime Amusement Corp., 750 W. 79th St.	..do.	5,000	3,000	3,000	500	2,500	1916
1917	Patterson-Gibbs Co., The, 440 S. Dearborn St.	..do.	5,000	2,400	2,400	400	2,000	1917
1918	Paterson-Halperin Co., 1330 Roosevelt Rd.	..do.	2,000	1,200	1,200	.....	1,200	1918
1919	Paulina Apartment Building Corp., 77 W. Washington St.	..do.	50,000	30,000	30,000	15,000	15,000	1919
1920	Payne Co., G. Logan, 6 N. Michigan Ave.	..do.	30,000	4,500	4,500	600	3,900	1920
1921	Peabody, Houghteling & Co., 10 S. LaSalle St.	..do.	2,100,000	500,000	500,000	400,000	100,000	1921
1922	Pearce Construction Co., Milo, 810 N. Lockwood Ave.	..do.	2,500	1,500	1,500	.....	1,500	1922
1923	Pearl White Laundry Co., 9216 Baltimore Ave.	..do.	10,000	2,400	2,400	.....	2,400	1923
1924	Pebbles Decorating Co., 1107 Lake St.	Oak Park	12,000	2,500	2,500	1,500	1,000	1924
1925	Peerless Steam Laundry Co., 4432 S. State St.	Chicago	15,000	4,500	4,500	.....	4,500	1925
1926	Pell Lake Development Co., 139 N. Clark St.	..do.	1,000	600	600	.....	600	1926
1927	Peoples Amortization Corp., 139 N. Clark St.	..do.	1,000 shrs.NPV.	6,000	6,000	.....	6,000	1927
1928	Peoples Life Insurance Co., 130 N. Wells St.	..do.	500,000	15,000	15,000	.....	15,000	1928
1929	Peoples Gas Light & Coke Co., 122 S. Michigan Ave.	..do.	60,000,000	52800,000	52,800,000	44,300,000	8,500,000	1929
1930	Peoples and Merchants Securities Co., 39 S. Prospect Ave.	..do.	175,000	37,500	37,500	18,000	19,500	1930
1931	Peoples Safety Deposit Co., 1542 W. 47th St.	Park Ridge	2,000	1,200	1,200	.....	1,200	1931
1932	Peoples Trucking Service Inc., 5833 S. Loomis Blvd.	Chicago	15,000	3,600	3,600	.....	3,600	1932
1933	Peoples Undertaking Co. Inc., 4315 S. State St.	..do.	5,000	1,400	1,400	400	1,000	1933
1934	Percheron Society of America, 828 Exchange Ave., U. S. Yards	..do.	350,000	16,200	16,200	7,200	9,000	1934
1935	Perfect Cab Co., 4412 Wabash Ave.	..do.	10,000	1,500	1,500	.....	1,500	1935
1936	Perfection Cleaners, 301 S. Boulevard	..do.	10,000	3,000	3,000	.....	3,000	1936
1937	Perfecto Cleaners & Dyers, 1738 Sherman Ave.	Oak Park	5,000	600	600	.....	600	1937
1938	Perfield Music School, Effa Ellis, 7347 Coles Ave.	Evanston	2,500	1,500	1,500	.....	1,500	1938
1939	Permanent Waving System Co., 207 N. Michigan Ave.	Chicago	10,000	700	700	450	250	1939
1940	Person Construction Co., 1551 E. 75th St.	..do.	30,000	6,000	6,000	.....	6,000	1940
1941	Petersen Building Corp., 29 S. LaSalle St.	..do.	25,000	7,500	7,500	.....	7,500	1941
1942	Peterson Express & Van Co., 1011 E. 55th St.	..do.	10,000	3,000	3,000	.....	3,000	1942

1943	Peterson, Co., W. F., 32 W. Randolph St.	do.	2,500	1,500	250	1,250	1943
1944	Petite Lake Highlands Realty Co., 3166 Lincoln Ave.	do.	50,000	2,900	.....	2,900	1944
1945	Pfeiffer Bros. Motor Express Inc., 810 W. 18th St.	do.	6,000	1,800	.....	1,800	1945
1946	Phibbs Advertising Co., Harry Co., 28 E. Huron St.	do.	20,000	3,000	.....	3,000	1946
1947	Phillips Lang & Co., Inc., 431 S. Dearborn St.	do.	25,000	6,000	.....	6,000	1947
1948	Phillips & Linden Real Estate Improvement Corp., 737 E. 79th St.	do.	20,000	1,300	.....	1,300	1948
1949	Phillips Safety Deposit Co., 7001 N. Clark St.	do.	200,000	45,300	45,000	300	1949
1950	Pickard Enterprises Inc., James, 56 W. Randolph St.	do.	2,500	900	.....	900	1950
1951	Pickett & Co., Clayton C., 1046 First National Bank Bldg.	do.	12,500	1,500	.....	1,500	1951
1952	Pickett & Holt Inc., 64 W. Randolph St.	do.	250 shrs.NPV.	300	.....	300	1952
1953	Pickus-Weiss Inc., 20 W. Jackson Blvd.	do.	20,000	1,500	.....	1,500	1953
1954	Piehl Transfer Co., H., 147 W. Kinzie St.	do.	25,000	3,200	.....	3,200	1954
1955	Pierson School of Commerce Inc., 1134 Wilson Ave.	do.	50,000	2,700	.....	2,700	1955
1956	Pilot Realty Co., 506 S. Wabash Ave.	do.	1,000	600	.....	600	1956
1957	Pinegro Building Corporation, 11 S. LaSalle St.	do.	500 shrs.NPV.	30,000	.....	30,000	1957
1958	Pines Apartment Hotel Co., 2123 Greenleaf Ave.	do.	10 shrs.NPV.	6,000	.....	6,000	1958
1959	Pine Surf Building Corp., 38 S. Dearborn St.	do.	500 shrs.NPV.	18,000	.....	18,000	1959
1960	Pinkert Safety Deposit Vaults Inc., 4810 W. 22nd St.	Cicero.	2,500	1,500	.....	1,500	1960
1961	Pioneer Billiard & Bowling Co., 3158 W. 26th St.	Chicago.	10,000	1,500	200	1,300	1961
1962	Pioneer Safe Deposit Co., 4000 W. North Ave.	do.	25,000	1,500	.....	1,500	1962
1963	Pishtakee Building Corp., 111 W. Washington St.	do.	12,000	3,600	.....	3,600	1963
1964	Pix Decorating & Installation Co., 208 W. Randolph St.	do.	5,000	3,000	.....	3,000	1964
1965	Plahetka and Co., J. W., 3403 Diversey Ave.	do.	2,000	600	.....	600	1965
1966	Plaisance Hotel Company.	do.	600,000	90,000	50,000	40,000	1966
	1540 E. 60th St.	do.	1,200 shrs.NPV.	6,000	.....	6,000	1967
1967	Plaza Auto Livery and Garage Co., 1460 N. Clark St.	do.	10,000	3,000	.....	3,000	1968
1968	Plaza Cleaners & Dyers, The, 1523 N. Clark St.	do.	25,000	500	.....	500	1969
1969	Poirot Construction Co., 38 S. Dearborn St.	do.	25,000	300	.....	300	1970
1970	Policy Holders Service Corp., 111 W. Jackson Blvd.	do.	10,000	4,500	.....	4,500	1971
1971	Pon & Co., 10326 Michigan Ave.	do.	50,000	14,300	.....	14,300	1972
1972	Portage Blvd. Garage, 5328 Irving Park Blvd.	do.	25,000	15,000	11,800	3,200	1973
1973	Portage Park Garage Co., 5150 W. Irving Park Blvd.	do.	24,000	3,000	.....	3,000	1974
1974	Portage Park Recreation Co., 4821 Irving Park Blvd.	do.	50 shrs.NPV.	8,920	5,220	3,700	1975
1975	Porter Brothers Garage Co., 6243 Princeton Ave.	do.	10,000	3,550	1,550	2,000	1976
1976	Porter Real Estate Improvement Co., 10 S. LaSalle St.	do.	20,000	500	.....	500	1977
1977	Posner & Co., G. M., 160 N. LaSalle St.	do.	20,000	750	400	350	1978
1978	Post Incorporated, 312 S. Wabash Ave.	do.	250 shrs.NPV.	102,000	75,000	27,000	1979
1979	Powell-McLean Building Corp., 203 S. Dearborn St.	do.	170,000	600	.....	600	1980
1980	Powers Amusement Co., 5743 W. Chicago Ave.	do.	1,000	900	300	600	1981
1981	Powers Storage Co., 4025 W. Madison St.	do.	3,000	600	.....	600	1982
1982	Praigg, Kiser & Co. Inc., 222 E. Ontario St.	do.	1,000	1,500	.....	1,500	1983
1983	Prairie State Realty Co., 127 N. Dearborn St.	do.	5,000	6,000	.....	6,000	1984
1984	Pratt Boulevard Building Corp., 1133 Pratt Blvd.	do.	100,000	3,750	.....	3,750	1985
1985	Premier Attractions Inc., Auditorium Building.	do.	25,000	7,200	.....	7,200	1986
1986	Premier Engineering Co. Inc., 4534 Lincoln Ave.	do.	20,000	1,800	.....	1,800	1987
1987	Premier Films Inc., 831 S. Wabash Ave.	do.	5,000	1,800	.....	1,800	1988
1988	Premier Realty Co., 155 N. Clark St.	do.	200 shrs.NPV.	120,000	60,000	60,000	1989
1989	Premier Rose Gardens Consolidated.	Maywood.	250,000	3,600	.....	3,600	1990
1990	Prendergast Co., T. J., 192 N. Clark St.	Chicago.	30,000	1990

TABLE NO. 13—Continued

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Cook Co.—cont.								
1991	Produce Exchange Building Corp.	Chicago	250,000	120,000	120,000	70,000	50,000	1991
1992	Racine & 14th Place	do.	5,000 shrs.NPV.	100,000	100,000	10,000	90,000	1992
1993	Produce Terminal Corp., 372 Exchange Bldg., U. S. Yards	do.	2,000,000	2,400	2,400		2,400	1993
1994	Producers Warehouse Co., 419 W. 18th St.	do.	16,000	300	300		300	1994
1995	Progress Safety Deposit Vault, 124 N. LaSalle St.	do.	2,500					
1996	Progressive Cleaners & Dyers Inc., 7301 Cottage Grove Ave.	do.	2,500	2,250	2,250	1,000	1,250	1995
1997	Progressive Home Builders of Ill. Inc., 8 S. Dearborn St.	do.	1,500,000	90,000	90,000	50,000	40,000	1996
1998	Progressive State Safe Deposit Co., 2202 W. Division St.	do.	100,000	12,000	12,000		12,000	1997
1999	Property Owners Finance Corp., 7 S. Dearborn St.	do.	100,000	6,000	6,000		6,000	1998
2000	Property Service Co., 1569 Sherman Ave.	Evanston	800 shrs.NPV.	5,400	5,400		5,400	1999
2001	Proudfoot Co., F. C., 30 N. Dearborn St.	Chicago	25,000	3,750	3,750		3,750	2000
2002	Proviso Hospital Association, 12th St.	Melrose Park	200,000	24,000	24,000	14,000	10,000	2001
2003	Prudential Bond & Mortgage Co., 77 W. Washington St.	Chicago	100,000	15,000	15,000		15,000	2002
2004	Prudential Construction Co. Inc., 957 N. Cicero Ave.	do.	10,000	1,800	1,800		1,800	2003
2005	Prudential Securities Co., 134 N. LaSalle St.	do.	500,000	500	500		500	2004
2006	Public Agency Co., 108 S. LaSalle St.	do.	50,000	15,000	15,000		15,000	2005
2007	Public Real Estate Corp., 1616 W. 47th St.	do.	6,000	900	900		900	2006
2008	Public Safe Deposit Co., 1147 Blue Island Ave.	do.	1,000	600	600		600	2007
2009	Public Service Co. of Northern Illinois, 72 W. Adams St.	do.	67,500,000	36954,025	36,954,025	29,829,025	7,125,000	2008
2010	Public Service Engineering Co., 29 S. LaSalle	do.	1,000	600	600		600	2009
2011	Public Service Laundry Co., 4452 W. Madison St.	do.	2,500	3,750	3,750		3,750	2010
2012	Publishers Commercial Union, 30 N. Dearborn St.	do.	10,000	1,500	1,500		1,500	2011
2013	Pullman Co., The, 79 E. Adams St.	do.	135,000,000	121500,000	121,500,000	113,875,000	7,625,000	2012
2014	Pullman Emergency Hospital, 11217 Watt Ave.	do.	2,500	750	750		750	2013
2015	Pullman Wet Wash Laundry Co., 10557 S. Michigan Ave.	do.	15,000	3,000	3,000		3,000	2014
2016	Purcell Co., R. I., 210 S. Wood St.	do.	10,000	1,500	1,500		1,500	2015
2017	Purnell Co., 175 W. Jackson Blvd.	do.	5,000	1,125	1,125	375	750	2016
2018	Queens Service Supreme Laundry Co., 5610 S. Wentworth Ave.	do.	17,500	5,200	5,200		5,200	2017
2019	Quick Service Taxi Co., 160 Marion St.	Oak Park	2,500	1,500	1,500		1,500	2018
2020	Quincy Theatres Inc., 162 N. State St.	Chicago	100 shrs.NPV.	1,500	1,500		1,500	2019
	Quist-Drott Co., 5221 N. Clark St.	do.	10,000	1,500	1,500		1,500	2020

2021	R. & G. Construction Co., 6425 So. Park Ave.	Chicago	20,000	4,200	4,200	2021
2022	R. L. T. Corp., 38 S. Dearborn St.	do.	40,000	4,800	4,800	2022
2023	R. W. Construction Co. Inc., 127 N. Dearborn St.	do.	50,000	3,000	3,000	2023
2024	Racine Storage Co., 47th & Racine	do.	1,000	600	600	2024
2025	Radiophone Broadcasting Corp., 410 N. Michigan Ave.	do.	600,000	60,900	55,900	2025
2026	Railway Garage Co., 1112 Williams St.	Oak Park	6,000	2,700	1,500	2026
2027	Railroad Service & Advertising Co., Sheridan Trust Bldg.	Chicago	5,000	3,000	2,000	2027
2028	Railroad Water & Coal Handling Co., 608 S. Dearborn St.	do.	5,000	3,000	3,000	2028
2029	Railton Warehouse & Storage Co., B. A., 373 W. Erie St.	do.	5,000	900	900	2029
2030	Railway Postal Clerks Dormitory Ass'n, 15 S. Dearborn St.	do.	40,000	2,400	2,400	2030
2031	Railway Publications Service Inc., 189 W. Madison St.	do.	2,500	1,500	1,500	2031
2032	Railway Terminal and Warehouse Co., 444 W. Grand Ave.	do.	150,000	386,500	386,000	2032
2033	Railway Training Institute, 154 E. Erie St.	do.	500,000	5,000	5,000	2033
2034	Rainbow Recreation Co., Inc., 11311 Michigan Ave.	do.	15,000	4,500	4,500	2034
2035	Rainbow Wet Wash Laundry Co., 4307 W. Division St.	do.	750 shrs.NPV.	4,500	4,500	2035
2036	Rand Investment Corp., 10 N. Clark St.	do.	25,000	1,500	1,500	2036
2037	Randolph Building Corp., 130 N. Wells St.	do.	10,000 shrs.NPV.	80,300	80,000	2037
2038	Randolph Co., F. C., 1249 School St.	do.	10,000	2,300	1,000	2038
2039	Randolph Movie Co., 14 W. Randolph St.	do.	100,000	6,000	6,000	2039
2040	Randolph Inc., Otto, 53 W. Jackson Blvd.	do.	3,600	3,600	3,600	2040
2041	Randolph-Perkins Co., 33 S. Clark St.	do.	10,000	1,500	1,000	2041
2042	Rankin Co., Wm. H., 435 N. Michigan Ave.	do.	10,000	10,000	4,000	2042
2043	Rasmussen & Co., 5 S. Wabash Ave.	do.	10,000	1,500	1,500	2043
2044	Rathje Realty & Securities Co., 29 S. LaSalle St.	do.	10,000	3,000	3,000	2044
2045	Ratlidge-Bone Construction Co., 123 Wisconsin Ave.	do.	10,000	3,000	3,000	2045
2046	Ravenswood Rug & Carpet Cleaning Co., 3618 Lincoln Ave.	Oak Park	30,000	13,500	13,500	2046
2047	Ravenswood Tile Company, 419 N. Wells St.	Chicago	2,500	1,500	1,350	2047
2048	Real Estate Corporation, The, 32 W. Washington St.	do.	200 shrs.NPV.	3,000	2,400	2048
2049	Real Estate Investors Mortgage & Loan Co., 5 W. Main St.	do.	53 shrs.NPV.	3,100	2,200	2049
2050	Real Estate Loan Company of Wilmette, 1148 Central Ave.	Homewood	200,000	10,000	10,000	2050
2051	Real Estate Management Corp., 111 W. Washington St.	do.	2,500	1,500	750	2051
2052	Real Mortgage and Finance Co., 5231 N. Ashland Ave.	Chicago	15,000	4,500	4,500	2052
2053	Realty Bond and Mortgage Co., 400 E. 47th St.	do.	60,000	3,600	3,600	2053
2054	Realty Construction Service Corp., 160 N. LaSalle St.	do.	40,000	14,400	14,400	2054
2055	Realty Investment Co., 10 S. LaSalle St.	do.	10,000	1,500	1,500	2055
2056	Realty & Mortgage Company of Logan Square, 2537 N. Kedzie Ave.	do.	5,000	2,250	2,250	2056
2057	Reau Campbell Tours, The, 332 S. Michigan Ave.	do.	25,000	2,000	1,000	2057
2058	Rector's Garage, 6629 Cottage Grove Ave.	do.	2,500	1,500	1,400	2058
2059	Red Line Co., 122 S. Michigan Ave.	do.	2,500	1,200	400	2059
2060	Redpath Chautauquas, 25 E. Jackson Blvd.	do.	10,000	500	500	2060
2061	Reebie and Bros. Co., W. C., 2325 N. Clark St.	do.	75,000	12,130	7,730	2061
2062	Regal Garage Inc., 2209 Devon Ave.	do.	10,000	317,600	281,600	2062
2063	Register Service League, 332 S. Michigan Ave.	do.	3,000	600	600	2063
2064	Reliable Audit Co., 4045 Roosevelt Rd.	do.	200 shrs.NPV.	1,200	1,200	2064
2065	Reliable Sign Hangers, 3303 S. Morgan St.	do.	2,000	1,200	1,200	2065
2066	Reliable Transit Co., 94 S. Water Market	do.	3,600	3,600	3,600	2066
2067	Reliance Advertising Service, 1714 S. Ashland Ave.	do.	5,000	1,200	1,200	2067
2068	Reliance Ash & Garbage Co., 2236 Lincoln Ave.	do.	10,000	2,100	2,100	2068
		do.	2,500	1,200	800	2068

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
2069	Remus & Co., Stanley J., 437 W. Ontario St.	Chicago	200 shrs.NPV.	1,200	1,200		1,200	2069
2070	Rent and Drive Co., 4511 Monticello Ave.	do.	5,000	1,500	1,500		1,500	2070
2071	Republic Underwriters Co., Inc., 1407 E. 53rd St.	do.	50,000	3,000	3,000		3,000	2071
2072	Resort Development Co., 10 S. LaSalle St.	do.	10,000	1,500	1,500	250	1,250	2072
2073	Rex Garage, 6919 Stony Island Ave.	do.	10,000	6,000	6,000		6,000	2073
2074	Reynolds Co., S. J., 645 W. Washington St.	do.	10,000	6,000	6,000		6,000	2074
2075	Rich Laundry and Linen Supply Co., 54 W. Grand Ave.	do.	30,000.	9,000	9,000	1,500	7,500	2075
2076	Richee Construction Co., 11144 Vincennes Ave.	do.	15,000	1,800	1,800	100	1,700	2076
2077	Richton Park Golf and Country Club, Richton Park.	do.	2,000 shrs.NPV.	6,000	6,000		6,000	2077
2078	Ridge Construction Co., 4311 Oakenwald Ave.	do.	10,000	3,000	3,000		3,000	2078
2079	Ridgeway Bond and Mortgage Co., 3724 W. Chicago Ave.	do.	60,000	7,200	7,200		7,200	2079
2080	Ridgeway Safe Deposit Co., 3722 W. Chicago Ave.	do.	15,000	2,700	2,700		2,700	2080
2081	Rienzi Co., The, 600 Diversey Parkway.	do.	60,000	607,000	607,000	437,000	170,000	2081
2082	Rienzi Garage, 554 Diversey Parkway.	do.	25,000	1,800	1,800	500	1,300	2082
2083	Rienzi Investment Co., 600 Diversey Parkway.	do.	25,000	3,750	3,750		3,750	2083
2084	Ripley Wrecking & Excavating Co., Herbert, 3393 Archer Ave.	do.	5,000	3,000	3,000		3,000	2084
2085	Rising Decorating Co., The, 527 S. Peoria St.	do.	10,000	4,500	4,500		4,500	2085
2086	Ritz Cab Co., 2509 S. 52nd Ave.	Cicero.	100 shrs.NPV.	1,200	1,200		1,200	2086
2087	Ritz Surf Building Corp., 1445 W. Adams St.	Chicago.	135,000	81,000	81,000	60,000	21,000	2087
2088	Ritz Theatre Corp., 6334 W. Roosevelt Rd.	do.	500 shrs.NPV.	3,000	3,000		3,000	2088
2089	Riverside Building Corp., Riverside.	do.	300 shrs.NPV.	76,600	76,600	32,600	44,000	2089
2090	Rivoli Theatre Co., 4380 Elston Ave.	do.	250 shrs.NPV.	1,800	1,800	500	1,300	2090
2091	Roberson, Gofford & Smith Inc., 127 N. Dearborn St.	do.	12,000	1,800	1,800		1,800	2091
2092	Roberson Players Inc., 127 N. Dearborn St.	do.	5,000	600	600		600	2092
2093	Roberts Theatre Enterprise, 828 E. 47th St.	do.	2,500	1,500	1,500		1,500	2093
2094	Robertson Bond & Mortgage Co., 35 N. Dearborn St.	do.	100,000	2,000	2,000	1,000	1,000	2094
2095	Robey Wet Wash Laundry Inc., 619 S. Tripp Ave.	do.	12,000	5,400	5,400	3,000	2,400	2095
2096	Rockford Enterprise Inc., 162 N. State St.	do.	150 shrs.NPV.	1,800	1,800		1,800	2096
2097	Rockingham Arms Building Corp. 105 W. Monroe St.	do.	200,000	112,000	112,000	60,000	52,000	2097
2098	Rock-Road Construction Co., 5929 Rogers Ave.	do.	11,000 shrs.NPV.	8,800	8,800	1,800	7,000	2098
2099	Roco Motor & Garage Co., 2342 W. Division St.	do.	20,000	3,000	3,000		3,000	2099

2100	Roderick and Kane Inc., 105 N. Clark St.	..do.	5,000	1,500	1,500	2100
2101	Rogers Advertising Agency of Illinois, Gano, 417 S. Dearborn St.	..do.	100 shrs.NPV.	3,000	3,000	2101
2102	Rogers Park Apartments Bldg., Corp., 6807 Sheridan Rd.	..do.	625,000	489,000	400,000	2102
2103	Rogers Park Hospital Inc., 6970 N. Clark St.	..do.	20,000	99,000	99,000	2103
2104	Rogers Park National Safe Deposit Co., 6979 N. Clark St.	..do.	1,000	600	600	2104
2105	Rogers & Smith Advertising Agents, 64 E. Van Buren St.	..do.	35,000	4,200	4,200	2105
2106	Rogers Theatre Co., 2516 Fullerton Ave.	..do.	1,000	600	600	2106
2107	Rolenec Bros. & Komorous Real Estate Improvement Corp., 2743 W. 22nd St.	..do.	50,000	6,000	6,000	2107
2108	Roman Brothers Laundry Co., 322 N. Laverne Ave.	..do.	100,000	6,000	6,000	2108
2109	Romeo Recreation Rooms Inc., 1133 Milwaukee Ave.	..do.	20,000	500	500	2109
2110	Roner Investment Co., A. T., 64 W. Randolph St.	..do.	100,000	700	200	2110
2111	Ronne Warehouse Co., C. H., 372 W. Ontario St.	..do.	2,500	1,500	1,500	2111
2112	Roosevelt Garage, 4147 W. Roosevelt Rd.	..do.	12,000	6,000	6,000	2112
2113	Roosevelt-Paulina Garage Co., 1733 W. Roosevelt Rd.	..do.	4,000	2,400	2,400	2113
2114	Roosevelt Road Agency and Loan Corp., 719 W. Roosevelt Road	..do.	60,000	9,000	9,000	2114
2115	Roosevelt Safe Deposit Co., 3501 S. Parkway.	..do.	1,000	600	600	2115
2116	Root Studio Co., 306 S. Wabash Ave.	..do.	20,000	1,200	1,200	2116
2117	Rorick & Co., Clark L., 133 W. Washington St.	..do.	10,000	3,000	3,000	2117
2118	Roseland Bond & Mortgage Co., 10901 S. Michigan Ave.	..do.	112,500	13,500	13,500	2118
2119	Roseland Community Hospital, 111th & Perry Ave.	..do.	200,000	18,000	18,000	2119
2120	Rosenberg, Peterson & Leaf Co., 5153 N. Clark St.	..do.	15,000	3,600	3,600	2120
2121	Rosenthal, Mayer and Lewis Inc., 77 W. Washington St.	..do.	100,000	12,000	12,000	2121
2122	Ross & Co., J. A., 4561 W. Armitage Ave.	..do.	100,000	21,300	21,300	2122
2123	Rossett & Co., B. L., 20 W. Jackson Blvd.	..do.	25,000	1,200	1,200	2123
2124	Rossiter & Co., Edgar, 160 N. LaSalle St.	..do.	200 shrs.NPV.	1,200	300	2124
2125	Roth & Gordon Inc., 111 W. Monroe St.	..do.	10,000	3,000	3,000	2125
2126	Rothchild Building Corp., 10 S. LaSalle St.	..do.	131,000	62,880	45,880	2126
2127	Rotman Co., 359 E. 61st St.	..do.	20,000	3,000	3,000	2127
2128	Royal Finance Corp., 11 S. LaSalle St.	..do.	100,000	6,000	6,000	2128
2129	Royal Wet Wash Laundry Co., 2009 N. Larrabee St.	..do.	10,000	1,500	1,500	2129
2130	Royal White Laundry Co., 4435 N. Robey St.	..do.	20,000	1,800	1,800	2130
2131	Roycemore School, 641 Lincoln St.	Evanston.	50,000	6,000	6,000	2131
2132	Rubens Enterprises Inc., 175 N. State St.	Chicago	1,000	600	600	2132
2133	Rug Cleaners Inc., 418 S. Sacramento St.	..do.	6,000	900	900	2133
2134	Rug Cleaning Corp., 2837 S. Halsted St.	..do.	20,000	6,000	6,000	2134
2135	Rusetos-Schneider Co., 1050 W. Huron St.	..do.	25,000	3,100	600	2135
2136	Rush Hand Laundry Co., 1235 N. Wells St.	..do.	10,000	38,950	33,350	2136
2137	Russell & Ashdown Co., Inc., 1602 Otto Blvd.	Chicago Heights.	10,000	1,500	1,500	2137
2138	Ruud-Nilsen Co., 140 S. Dearborn St.	Chicago	10,000	3,000	1,000	2138
2139	Ryan Construction Co., 175 W. Jackson Blvd.	..do.	20,000	3,000	3,000	2139
2140	S. and C. Garage, The, 1027 N. Crawford Ave.	..do.	5,000	1,200	1,200	2140
2141	S. & H. Electrical Works Inc., 1422 W. Monroe St.	..do.	1,000	600	600	2141
2142	S. & H. Engineering Co., 421 S. Ashland Ave.	..do.	1,000	600	600	2142
2143	St. George Hotel Co., 1435 E. 60th St.	..do.	50,000	90,300	80,400	2143
2144	St. John Electric Co., 41 E. Chestnut St.	..do.	10,000	1,500	300	2144
2145	St. Louis Wet Wash Laundry Co., 5559 St. Louis Ave.	..do.	30,000	60,800	52,500	2145
2146	Sackley Co., Jas. A., 4608 Belmont Ave.	..do.	100,000	60,000	30,000	2146
2147	Sademan-Finrock Co., Inc., 3946 Milwaukee Ave.	..do.	2,500	24,000	20,750	2147

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
2148	Safety Wet Wash Laundry Co., 2931 W. Van Buren St...	Chicago	20,000	3,600	3,600	.....	3,600	2148
2149	Salmen & Co., William, 909 Linden Ave, Hubbard Woods	..do.	25,000	3,000	3,000	.....	3,000	2149
2150	Samkovitz Construction Co., Inc., 118 N. LaSalle St....	..do.	35,000	2,000	2,000	1,000	1,000	2150
2151	Sampson, Sex & Co., 139 N. Clark St.....	..do.	1,000	600	600	.....	600	2151
2152	Sanitary Wet Wash Laundry, 4224 Montrose Ave.....	..do.	35,000	5,250	5,250	.....	5,250	2152
2153	Saperstein Bros. Inc., 715 S. Crawford Ave.....	..do.	10,000	6,000	6,000	.....	6,000	2153
2154	Saranac Building Corp., 360 N. Michigan Ave.....	..do.	1,000 shrs.NPV.	189,000	189,000	26,000	163,000	2154
2155	Sauter-Dobson Teaming Co., The, 1926 E. End Ave.....	Chicago Heights	9,000	5,000	5,000	3,500	1,500	2155
2156	Schaefer Bros. Theatre Co., 2705 W. North Ave.....	..do.	600,000 & 25,000	180,000	180,000	140,000	40,000	2156
2157	Schampel & Dougherty Inc.....	..do.	750 shrs.NPV.	4,200	4,200	1,500	2,700	2157
2158	Shappi Bus Line Inc., 521 Garfield Ave.....	Calumet City	50,000	6,800	6,800	.....	6,800	2158
2159	Scheerer Inc., 35 E. Wacker Drive.....	Chicago	10,000	1,500	1,500	.....	1,500	2159
2160	Schneck Petroleum Corp., 10 S. LaSalle St.....	..do.	10,000	6,000	6,000	.....	6,000	2160
2161	Schenck Roofing Co., 3905 Vincennes Ave.....	..do.	5,000	1,500	1,500	750	750	2161
2162	Scherzer Rolling Life Bridge, 35 W. Jackson Blvd.....	..do.	100,000	750	750	250	500	2162
2163	Schiavone Building Corp., Inc., A. J., 1605 W. Taylor St.	..do.	1,000 shrs.NPV.	77,750	77,750	67,750	10,000	2163
2164	Schiff Terhune & Co. Inc., 208 S. LaSalle St.....	..do.	1,000	600	600	.....	600	2164
2165	Schillinger Construction Co., The, 2317 N. Seeley Ave...	..do.	10,000	4,500	4,500	.....	4,500	2165
2166	Schlake Dye Works Inc., 4203 W. Grand Ave.....	..do.	200,000	60,000	60,000	.....	60,000	2166
2167	Schleah Co. Inc., 3925 Montrose Ave.....	..do.	5,000	2,250	2,250	.....	2,250	2167
2168	Schmidt Brothers Construction Co., 22 E. Huron St....	..do.	15,000	9,000	9,000	.....	9,000	2168
2169	Schmidt & Co., 8949 Commercial Ave.....	..do.	5,100	3,000	3,000	.....	3,000	2169
2170	Schoenbrodt Cartage Co., 700 N. Ridgeway Ave.....	..do.	5,000	1,500	1,500	.....	1,500	2170
2171	Schoenstadt & Sons Inc., H., 1120 S. Michigan Ave.....	..do.	750,000	900,736	900,736	499,736	401,000	2171
2172	Schooley's Productions Inc., 162 N. State St.....	..do.	10,000	1,200	1,200	.....	1,200	2172
2173	Schrap & Associates Inc., 6718 S. Halsted St.....	..do.	10,000	1,500	1,500	.....	1,500	2173
2174	Schreffler Co., The 222 W. Adams St.....	..do.	10,000	3,000	3,000	.....	3,000	2174
2175	Schroeder Construction Co., 1427 Warner Ave.....	..do.	5,000	1,200	1,200	.....	1,200	2175
2176	Schroll & Co., J. G. 5 S. Wabash Ave.....	..do.	10,000	1,200	1,200	.....	1,200	2176
2177	Schroth System of Teaching, The, 546 Garfield Ave.....	..do.	2,500	750	750	.....	750	2177
2178	Schueneman Amusement Co., 4823 W. Irving Park Blvd...	..do.	20,000	9,000	9,000	.....	9,000	2178
2179	Schueneman Inc., 324 Ashland Ave.....	..do.	20,000	6,000	6,000	.....	6,000	2179

2180	Schuetz Construction Co., 3620 N. Kilbourn Ave.	do.	150,000	18,000	18,000	2180
2181	Schulz & Co., 820 E. 63rd St.	do.	10,000	1,800	1,000	2181
2182	Schulze Bros., Laundry, 3319 Fullerton Ave.	do.	15,000	36,900	22,500	2182
2183	Schwartz and Co. Inc., A., 1118 N. Boulevard	Oak Park.	85,000	10,000	10,000	2183
2184	Schwarz Boston Fancy Steam Dye House, August, 109 W. Illinois	Chicago.	5,000	3,000	2,500	2184
2185	Schworn, James J., 4832 Lincoln Ave.	do.	10,000	600	500	2185
2186	Scott Undertaking Co., Geo W., 2950 W. Madison St.	do.	2,000	1,200	100	2186
2187	Scott Construction Co., James R. Inc., 10 S. LaSalle St.	do.	1,000	3,000	3,000	2187
2188	Sears Corp., Frank. 4546 Racine Ave.	do.	30,000 & 1,400 shrs.NPV.			
2189	Security Audit Company of Ill., 332 S. Michigan Ave.	do.	20,000	9,000	9,000	2188
2190	Security Funeral Co. of Chicago, 3905 Lincoln Ave.	do.	2,500	3,600	3,600	2189
2191	Security Medical Service Ass'n, 2816 Michigan Ave.	do.	1,000	1,500	1,500	2190
2192	Security System, 228 N. LaSalle St.	do.	50,000	3,000	3,000	2191
2193	Security Trust and Deposit Co., 159 N. State St.	do.	200,000	90,000	3,000	2192
2194	Seiders Incorporated, Seth, 155 E. Superior St.	do.	1,000,000	6,500	57,000	2193
2195	Seiwert Cartage Co., M. J., 344 E. Illinois St.	do.	30,000	4,500	1,000	2194
2196	Sellers Service Inc., 910 S. Michigan Ave.	do.	10,000	1,500	4,500	2195
2197	Selwyn Theatre Corp., 180 N. Dearborn St.	do.	2,000 shrs.NPV.	1,357,000	1,500	2196
2198	Selz & Southman Inc., 345 E. 61st St.	do.	12,000	1,800	69,000	2197
2199	Senate Wet & Dry Laundry Inc., 2262 S. State St.	do.	24,000	4,800	1,800	2198
2200	Seng Teaming Co., V., 618 W. Lake St.	do.	35,000	3,000	4,800	2199
2201	Senn Co., Ralph W., 8118 S. Ashland Ave.	do.	5,000	300	3,000	2200
2202	Serpas Organization Inc., Wm. J., 220 S. State St.	do.	40,000	12,000	300	2201
2203	Service Battery & Tire Works, The, 3849 W. 63rd Place	do.	5,000	1,500	12,000	2202
2204	Service Garage Building Corp., 1717 Sherman Ave.	Evanston.	50,000	3,000	1,500	2203
2205	Service Surveying and Engineering Co., 105 N. Clark St.	Chicago.	5,000	1,500	3,000	2204
2206	Sessions Engineering Co., 228 S. LaSalle St.	do.	150,000	700	100	2205
2207	Seventh Street Bldg. Corp., 704 S. Wabash Ave.	do.	400 shrs.NPV.	24,000	200	2206
2208	Seventh Street Garage Co., 704 S. Wabash Ave.	do.	400 shrs.NPV.	12,000	19,000	2207
2209	75th Street Garage, 546 E. 75th St.	do.	10,000	2,400	5,000	2208
2210	707 Junior Terrace Building Corp., 720 Cass St.	do.	164,000	90,500	2,400	2209
2211	7340 Jeffery Avenue Building Corp., 11 S. LaSalle St.	do.	100 shrs.NPV.	105,000	62,500	2210
2212	Seville Apartment Building Corp., 4144 Sheridan Rd.	do.	250,000	15,000	96,700	2211
2213	Shadburne Brothers Inc., 100 W. Monroe St.	do.	10,000	2,000	15,000	2212
2214	Shaw & Co., A. F., 175 W. Jackson Blvd.	do.	20,000	6,000	2,000	2213
2215	Shawnee Agency Corp., 123 W. Madison St.	do.	1,000	600	4,900	2214
2216	Sheldon & Co., G. W., 220 S. State St.	do.	200,000	3,000	600	2215
2217	Sheldon School, The, 36 S. State St.	do.	200,000	6,000	3,000	2216
2218	Sheldrake Garage Co., 6248 Broadway	do.	5,000	300	1,600	2217
2219	Sheldrake Hotel Co., The, 4518 Clarendon Ave.	do.	20,000	600	300	2218
2220	Shelhamer Cartage Co., 3823 S. Campbell Ave.	do.	50,000	22,500	600	2219
2221	Shepherd Employment Service, 451 Railway Exchange Bldg.	do.	2,500	1,500	10,000	2220
2222	Sherburne Beach Apartment Co., 6259 Sheridan Rd.	do.	1,000	3,000	1,500	2221
2223	Sheridan Finance Corp., 3947 Sheridan Rd.	do.	50,000	7,500	3,000	2222
2224	Sheridan Storage Co., 6139 Broadway	do.	5,000	3,000	7,500	2223
2225	Sheridan Winthrop Building Corp. 1061 Sheridan Rd.	do.	137,400	164,880	3,000	2224
2226	Sherman Motor Delivery Co., 1020 California Ave.	do.	10,000	6,000	84,880	2225
2227	Sherman Park Cartage Co., 5441 S. Justine St.	do.	2,500	16,600	6,000	2226
					15,400	2227

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
2228	Sherman Park Real Estate Co., 1259 W. 51st St.	Chicago	1,000	600	600		600	2228
2229	Sherman State Safety Deposit Vaults Co., 4801 S. Ashland Ave.	do.	2,500	37,500	37,500	35,000	2,500	2229
2230	Sherwood Music School, 410 S. Michigan Ave.	do.	50,000	9,000	9,000	6,700	2,300	2230
2231	Shore Crest Co., 420 Wrightwood Ave.	do.	525,000	552,000	552,000	412,000	140,000	2231
2232	Shoreholme Bldg. Corp., 7714 S. Shore Drive.	do.	146,700	88,000	88,000	75,500	12,500	2232
2233	Short and Partners Inc, Floyd, 307 N. Michigan Ave.	do.	50,000	1,500	1,500		1,500	2233
2234	Short Mypaugh Contracting Co. Inc., 1851 W. Lake St.	do.	50,000	15,000	15,000		15,000	2234
2235	Shults and Williams Inc., 4139 Ellis Ave.	do.	7,500	900	900		900	2235
2236	Shuman-Haws Advertising Co., 820 Tower Court.	do.	20,000	3,000	3,000		3,000	2236
2237	Siebel Institute of Technology, Inc., 958 Montana St.	do.	125,000	300	300		300	2237
2238	Siebold Storage Co., 6542 N. Clark St.	do.	81,000	74,400	74,400	36,400	38,000	2238
2239	Silvercrest Building Corp., 1433 Howard St.	do.	30,000	18,000	18,000		18,000	2239
2240	Simpson Construction Co., 1133 S. Hermitage Ave.	do.	20,000	24,000	24,000	19,800	4,200	2240
2241	Sincerity Sales Service, 189 N. Clark St.	do.	3,000	1,000	1,000		1,000	2241
2242	Singer Building Corp., 160 N. LaSalle St.	do.	75,000	45,000	45,000	30,000	15,000	2242
2243	Sinkus & Co., J., 6959 S. Halsted St.	do.	50,000	1,500	1,500	1,000	500	2243
2244	Site of Fort Dearborn Building Corp., 38 S. Dearborn St.	do.	50,000	1,030,000	1,030,000	1,000,000	30,000	2244
2245	16th Street Building Corp., 3500 W. 16th St.	do.	30,000	27,000	27,000		27,000	2245
2246	6332 Winthrop Ave. Bldg. Corp., 605 N. Michigan Ave.	do.	100,000	12,000	12,000		12,000	2246
2247	6831 Crandon Avenue Apt. Bldg. Corp., 6831 Crandon.	do.	55,000	40,800	40,800	30,000	10,800	2247
2248	Skecles Biddle & Rockefeller Co., 4437 Broadway.	do.	100,000	15,000	15,000		15,000	2248
2249	Skeleton Brothers Inc., 160 N. LaSalle St.	do.	50,000	4,500	4,500		4,500	2249
2250	Skewes Contractor Inc., H. J., 1815 Walnut St. Wilmette.	do.	10,000	1,500	1,500		1,500	2250
2251	Skoglund Co., August H., 111 W. Washington St.	do.	25,000	3,000	3,000		3,000	2251
2252	Skoglund Brothers Co., 5153 N. Clark St.	do.	35,000	9,000	9,000		9,000	2252
2253	Skoglund & Co., Eric E., 5555 N. Lincoln St.	do.	25,000	6,300	6,300		6,300	2253
2254	Slater's Fireproof Storage Co., 907 Rush St.	do.	25,000	120,000	120,000	99,000	21,000	2254
2255	Sleepy Hollow Cemetery Ass'n, 160 N. LaSalle St.	do.	225,000	53,950	53,950	350	53,600	2255
2256	Smart and Golee Inc., 1580 Sherman Ave.	Evanston.	100,000	5,000	5,000		5,000	2256
2257	Smith Cartage Co., 1742 Milwaukee Ave.	Chicago.	25,000	15,000	15,000	8,500	6,500	2257
2258	Smith & Co., Edmund J., 1604 Chicago Ave.	Evanston.	25,000	4,500	4,500	500	4,000	2258
2259	Smith Commissary Co., Jos. E., 18 S. Jefferson St.	Chicago.	5,000	1,800	1,800		1,800	2259

2260	Smith-Kolb Construction Co., 1833 N. Leavitt St.	..do.....	10,000	1,500	1,500	.....	1,500	2260
2261	Smith & Bros. Agency & Loan Co., L. M., 3947 Cottage Grove Ave.	..do.....	150 shrs.NPV.	1,800	1,800	300	1,500	2261
2262	Smith-Starrett School for Girls Inc., 4515 Drexel Blvd.	..do.....	100,000	17,500	17,500	16,000	1,500	2262
2263	Smith X-ray Laboratory, 25 E. Washington St.	..do.....	1,000	600	600	.....	600	2263
2264	Snider Engineering Service Inc., L. A., 612 N. Michigan Ave.	..do.....	30,000	1,000	1,000	250	750	2264
2265	Snitzler & Co., 10 N. Clark St.	..do.....	50,000	6,000	6,000	.....	6,000	2265
2266	Snitzler-Warner Co., 2225 N. Michigan Ave.	..do.....	100,000	24,000	24,000	.....	24,000	2266
2267	Snow White Wet Wash Laundry, 1232 S. Crawford Ave.	..do.....	20,000	57,600	57,600	35,600	22,000	2267
2268	Sollitt and Sons Construction Co., Ralph, 228 N. LaSalle St	..do.....	10,000	6,000	6,000	2,500	3,500	2268
2269	Sorensen Motor Express Co., N. C., 1800 N. Western Ave.	..do.....	25,000	3,000	3,000	.....	3,000	2269
2270	South Beach Building Corp., 7740 S. Shore Drive.	..do.....	40,000	36,600	36,600	19,600	17,000	2270
2271	South Chicago Elevator Co., 111 W. Jackson Blvd.	..do.....	665,000	10,450	10,450	450	10,000	2271
2272	South End Cleaners & Dyers Inc., 7427 Cottage Grove Ave	..do.....	12,000	3,500	3,500	.....	3,500	2272
2273	Southern Cook County Realty Co., 1800 Chicago Rd.	..do.....	5,000	1,200	1,200	.....	1,200	2273
2274	South Park Baptist Community Flat Owning Building Corp., 3115 S. Park Ave.	..do.....	30,000	9,600	9,600	4,100	5,500	2274
2275	South Shore Construction Co., 3357 Monticello Ave.	..do.....	1,000	600	600	.....	600	2275
2276	South Shore Hospital, 8015 Luella Ave.	..do.....	40,000	120,000	120,000	58,000	62,000	2276
2277	South Shore Investment Co., 2547 E. 75th St.	..do.....	25,000	13,250	13,250	11,750	1,500	2277
2278	South Shore Recreation Co., 6855 Stony Island Ave.	..do.....	8,000	1,200	1,200	.....	1,200	2278
2279	South Shore Safety Deposit Co., 2634 E. 75th St.	..do.....	5,000	6,000	6,000	3,000	3,000	2279
2280	South Shore School of Music, 2105 E. 71st St.	..do.....	2,500	600	600	.....	600	2280
2281	South Side Burglar Alarm Co., 4408 Oakenwald Ave.	..do.....	5,000	3,000	3,000	.....	3,000	2281
2282	South Side Safe Deposit Co., 4659 Cottage Grove Ave.	..do.....	50,000	2,000	2,000	.....	2,000	2282
2283	South Side Window Cleaning System Inc., 1534 W. 63rd St.	..do.....	3,000	900	900	.....	900	2283
2284	South Water Market Garage Co., 606 Independence Blvd.	..do.....	60,000	5,400	5,400	.....	5,400	2284
2285	Southway Investment Co., 6437 S. Park Ave.	..do.....	40,000	2,400	2,400	.....	2,400	2285
2286	South Western Realty Company of Chicago, 7147 S. Western Ave.	..do.....	5,000	3,600	3,600	2,500	1,100	2286
2287	South West Towns Bus Line, 5418 W. 95th St.	Oak Lawn.....	12,000	3,600	3,600	.....	3,600	2287
2288	Sovereign Bros. Dentists, 32 N. State St.	Chicago.....	2,500	1,500	1,500	.....	1,500	2288
2289	Sovereign Garage Co., 6143 Broadway.	..do.....	12,000	2,100	2,100	.....	2,100	2289
2290	Spahn & Co., J., 214 Wendell St.	..do.....	25,000	30,000	30,000	25,000	5,000	2290
2291	Spanuth & Tilsbuscher Theatrical Enterprises Inc., 1823 Montrose Ave.	..do.....	2,500	1,500	1,500	.....	1,500	2291
2292	Speed Service Bureau Inc., 608 S. Dearborn St.	..do.....	4,000	1,200	1,200	100	1,100	2292
2293	Speedway Auto Bus Co., 9 Broadway.	Melrose Park.....	10,000	6,000	6,000	.....	6,000	2293
2294	Speigel Co., J. R., 35 E. Wacker Drive.	Chicago.....	25,000	1,800	1,800	300	1,500	2294
2295	Spencer Hotel Apartments Inc., 300 E. 55th St.	..do.....	5,000	4,500	4,500	3,000	1,500	2295
2296	Spengler Safe Deposit Co., 2320 Milwaukee Ave.	..do.....	20,000	600	600	.....	600	2296
2297	Spindler-Koelling Co., 12 Illinois St.	Chicago Heights.....	5,000	1,800	1,800	.....	1,800	2297
2298	Springfield Theatre Co., 162 N. State St.	Chicago.....	150,000	22,500	22,500	.....	22,500	2298
2299	Square Temple Bldg., Corp., 64th & Loomis Blvd.	..do.....	200,000	120,000	120,000	100,000	20,000	2299
2300	Squire Co. of Illinois, 166 W. Jackson Blvd.	..do.....	50,000	3,000	3,000	.....	3,000	2300
2301	Stack-Goble Advertising Agencv, 29 E. Madison St.	..do.....	100,000	6,000	6,000	.....	6,000	2301
2302	Stadium Amusement Co., 1803 Blue Island Ave.	..do.....	2,500	1,500	1,500	.....	1,500	2302
2303	Standard Adjustment Co., 155 N. Clark St.	..do.....	3,000	1,800	1,800	400	1,400	2303
2304	Standard Cab Co., 3830 Indiana Ave.	..do.....	10,000	1,500	1,500	.....	1,500	2304

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Cook Co.—cont.								
2305	Standard Construction & Engineering Co., 20 E. Jackson Blvd.	Chicago	100,000	9,000	9,000	.....	9,000	2305
2306	Standard Land & Investment Co., 11 S. LaSalle St.	do.	25,000	3,750	3,750	.....	3,750	2306
2307	Standard Laundry Co., 1818 Wabash Ave.	do.	200,000	52,300	52,300	.....	2,000	2307
2308	Standard Live Stock Commission Co., 173 Exchange Bldg	do.	25,000	3,750	3,750	250	3,500	2308
2309	Standard Medical & Dental X-Ray Laboratory Inc., 32 N. State St.	do.	2,500	1,500	1,500	.....	1,500	2309
2310	Standard Paving Co., The, 341 N. Parkside Ave.	do.	20,000	17,800	17,800	10,800	7,000	2310
2311	Star Cleaners & Dyers, 2417 N. Western Ave.	do.	5,000	6,000	6,000	4,000	2,000	2311
2312	Star Motor Delivery Co., 2300 S. Park Ave.	do.	200,000	18,000	18,000	.....	18,000	2312
2313	Starck Teaming Co., 2610 Shields Ave.	do.	2,500	1,500	1,500	.....	1,500	2313
2314	Starrett Building Corp., 8 S. Dearborn St.	do.	100,000	6,000	6,000	.....	6,000	2314
2315	State Mortgage & Investment Co., 1905 Western Ave.	do.	50,000	7,500	7,500	.....	7,500	2315
2316	State Patrol Service, 105 W. Monroe St.	do.	1,000	600	600	.....	600	2316
2317	State Realty Co., 5519 N. Clark St.	do.	3,600	500	500	100	400	2317
2318	State Street Theatre Co., 336 S. State St.	do.	600,000	150,000	150,000	100,000	50,000	2318
2319	States Improvement Co., 220 S. State St.	do.	100,000	36,000	36,000	.....	36,000	2319
2320	Statler Hotel Co., 6019 Winthrop Ave.	do.	750 shrs.NPV.	45,000	45,000	.....	45,000	2320
2321	Steckhan Aerial Service Inc., 134 S. LaSalle St.	do.	10,000	1,200	1,200	.....	1,200	2321
2322	Steele and Co., H. E., 134 N. LaSalle St.	do.	10,000	600	600	.....	600	2322
2323	Stein Cut Stone Co., 1017 W. Division St.	do.	60,000	3,600	3,600	.....	3,600	2323
2324	Stein & Company, Joseph, 1905 N. Western Ave.	do.	10,000	1,200	1,200	.....	1,200	2324
2325	Steiner's Improved Dye Works Inc., 1031 S. Crawford Ave	do.	500 shrs.NPV.	1,500	1,500	.....	1,500	2325
2326	Steinmetz & Co. Inc., G. J., 11 S. LaSalle St.	do.	150,000	18,000	18,000	.....	18,000	2326
2327	Stephenson Musical Bureau Corp., O. B., 220 S. Michigan Ave.	do.	5,000	1,500	1,500	.....	1,500	2327
2328	Sterling Bond & Mortgage Co., 105 W. Monroe St.	do.	24,000	1,400	1,400	.....	1,400	2328
2329	Sterling Finance Corp., 134 N. LaSalle St.	do.	100,000	4,400	4,400	.....	4,400	2329
2330	Sterling Laundry Co., 4036 Indiana Ave.	do.	75,000	8,900	8,900	2,500	6,400	2330
2331	Sterling Theatre Co., 162 N. State St.	do.	5,000	1,500	1,500	.....	1,500	2331
2332	Stevens Co., Jewell F., 19 S. LaSalle St.	do.	20,000	1,000	1,000	.....	1,000	2332
2333	Stewart Co., Inc., Geo. W., 2806 Sheridan Rd.	do.	1,000	600	600	.....	600	2333

2334	Stewart-Keator-Kessberger & Lederer Inc., 175 W. Jackson Blvd.	do.	50,000	2,300	2,300	1,200	1,100	2334
2335	Stiles Construction Co., Geo. W., 159 E. Ontario St.	do.	50,000	600	600	300	300	2335
2336	Stockholders Service Corp., 77 W. Washington St.	do.	20,000	4,800	4,800		4,800	2336
2337	Stockholm Laundry Co., 2015 W. 22nd St.	do.	40,000	12,000	12,000		12,000	2337
2338	Stockman Construction Co., 2215 E. 79th St.	do.	5,000	1,500	1,500		1,500	2338
2339	Stockmen's Live Stock Commission Co., Exchange Bldg.	do.	4,500	300	300		300	2339
2340	Stock Yards Safety Deposit Co., 4150 S. Halsted St.	do.	2,000	1,200	1,200		1,200	2340
2341	Stolten Securities Service Corp., 112 W. Adams St.	do.	5,000	1,200	1,200		1,200	2341
2342	Stoltzner Construction Co., 134 N. LaSalle St.	do.	200,000	19,800	19,800	900	18,900	2342
2343	Stone Realty Corp., Frank F., 160 N. LaSalle St.	do.	5,000	1,500	1,500		1,500	2343
2344	Stone Amusement Co., Paul, 3507 S. State St.	do.	5,000	500	500		500	2344
2345	Stony Island Realty Co., 6910 Stony Island Ave.	do.	120 shrs.NPV.	1,800	1,800		1,800	2345
2346	Stott & Company, R. W., 1558 W. 79th St.	do.	2,500	1,200	1,200	300	900	2346
2347	Stowell Co., Frank H., 115 S. Dearborn St.	do.	10,000	6,000	6,000		6,000	2347
2348	Strand Wet Wash Laundry Co., 2621 W. Chicago Ave.	do.	12,000	7,200	7,200		7,200	2348
2349	Strassheim & Co., 2817 N. Clark St.	do.	5,000	3,000	3,000	1,000	2,000	2349
2350	Stratford Construction Co., 3152 Sheridan Rd.	do.	150,000	600	600		600	2350
2351	Stratford Hotel Co., 940 Airdrie Pl.	do.	50,000	30,000	30,000	15,000	15,000	2351
2352	Strauss Dye Works Inc., Fred, 2649 Sheffield Ave.	do.	25,000	6,000	6,000		6,000	2352
2353	Strauss & Co., Robert S., 105 W. Monroe St.	do.	1,250,000	1,000	1,000		1,000	2353
2354	Streator Enterprises Inc., 162 N. State St.	do.	50 shrs.NPV.	1,500	1,500		1,500	2354
2355	Stronck Co., H. N.	do.	25,000 &					2355
2355	160 N. LaSalle St.	do.	1,500 shrs.NPV.	1,300	1,300		1,300	2355
2356	Stuart Publishing Co., The, 410 S. Michigan Ave.	do.	50 shrs.NPV.	900	900		900	2356
2357	Stubenvell Bros. Co., 4833 Montana St.	do.	10,000	3,000	3,000		3,000	2357
2358	Suburban Construction Co., 38 S. Dearborn St.	do.	50,000	3,000	3,000		3,000	2358
2359	Suburban Homes Corp., 228 N. LaSalle St.	do.	600 shrs.NPV.	1,800	1,800		1,800	2359
2360	Suburban Railroad Advertising Co. Ltd., 161 W. Harrison St.	do.						2360
2361	Suburban Real Estate Improvement Co., 5233 W. 25th St.	do.	10,000	1,500	1,500		1,500	2361
2362	Subway Engineering Co., 115 S. Dearborn St.	Cicero.	150,000	17,990	17,990	17,490	500	2362
2363	Suds Wet Wash Co., 2230 N. Crawford Ave.	Chicago	40,000	1,800	1,800	200	1,600	2363
2364	Sugden Advertising Co., J. L., 56 E. Congress St.	do.	50,000	35,076	35,076	20,576	14,500	2364
2365	Summerdale Garage, 5242 N. Robey St.	do.	10,500	6,300	6,300		6,300	2365
2366	Sunbrite Wet Wash Laundry Co., 619 S. Tripp Ave.	do.	5,000	3,000	3,000		3,000	2366
2367	Sundstrom & McGuire Fireproof Storage Co., 2735 Lincoln Ave.	do.	20,000	3,600	3,600		3,600	2367
2368	Sunnybrook Farm Sanitarium, 17 N. State St.	do.	5,000	750	750		750	2368
2369	Sunnyside Wet Wash Laundry Co., 3109 W. Harrison St.	do.	5,000	1,500	1,500		1,500	2369
2370	Superior Express and Transfer Co., 660 N. State St.	do.	10,000	1,500	1,500		1,500	2370
2371	Superior Finance and Acceptance Corp., 6906 S. Halsted St.	do.	1,000	600	600		600	2371
2372	Superior Investment Corp., 123 W. Madison St.	do.	105,000	4,200	4,200		4,200	2372
2373	Supreme Taxi Cab Association, 20 E. 46th St.	do.	1,000	600	600		600	2373
2374	Supreme Wet Wash Laundry Co., 4905 Irving Park Blvd.	do.	30,000	600	600		600	2374
2375	Sutherland Hotel Co., 4659 Drexel Blvd.	do.	25,000	3,000	3,000		3,000	2375
2376	Swan Gas & Oil Co., The, 104 S. Michigan Ave.	do.	30,000	1,800	1,800		1,800	2376
2377	Swan Wet Wash Laundries Co., 3458 N. Crawford Ave.	do.	20,000	2,400	2,400		2,400	2377
2378	Swanson and House Realty Co., 7046 Stony Island Ave.	do.	5,000	3,000	3,000		3,000	2378
2379	Swanstrom and House Realty Co., 7046 Stony Island Ave.	do.	20,000	3,000	3,000		3,000	2379
2380	Swanstrom Express & Storage Co., 4441 N. Kedzie Ave.	do.	2,500	600	600		600	2380
2380	Swenson Advertising Co., Hilmer V., 1801 Byron St.	do.	175,000	23,064	23,064	22,064	1,000	2380

2408	Thornton Cartage Co.	Thornton.	5,000	3,000	3,000	600	2,400	2408
2409	Thornton Race Track, 6531 S. State St.	Chicago.	1,000	500	500		500	2409
2410	Three Star Wet Wash Laundry Inc., 11 W. Division St.	do.	100,000	12,000	12,000		12,000	2410
2411	Thrift Inc., 1100 Boulevard.	Oak Park.	25,000	3,000	3,000		3,000	2411
2412	Throop, Wilson & Co., 175 W. Jackson Blvd.	Chicago.	8,000	2,400	2,400	200	2,200	2412
2413	Tiffin Building Corp., 4045 W. North Ave.	do.	5000 shrs.NPV.	9,000	9,000		9,000	2413
2414	Tilley Inc., Milton P., 844 Rush St.	do.	50,000	6,500	6,500	2,500	4,000	2414
2415	Timroth Motor Trucking Co., Charles E., 2910 Carroll Ave	do.	50,000	15,000	15,000		15,000	2415
2416	Timroth Motor Trucking Co., 2910 Carroll Ave.	do.	50,000	15,000	15,000		15,000	2416
2417	Title Finance Co., 139 N. Clark St.	do.	27,500	4,900	4,900		4,900	2417
2418	Tittman-Kimbark Co., Agency & Loan, 1571 Ogden Ave.	do.	20,000	12,000	12,000		12,000	2418
2419	Tivoli Laundry Co., 6962 Cottage Grove Ave.	do.	65,000	5,000	5,000		5,000	2419
2420	Toale, Joseph & Co. Inc., 4750 Sheridan Rd.	do.	25,000	9,000	9,000	5,900	3,100	2420
2421	Torpe Sons Safe Deposit Co., August, 820 W. North Ave.	do.	2,500	500	500		500	2421
2422	Torrans Title and Trust Co., 5 N. LaSalle St.	do.	2,500	1,500	1,500		1,500	2422
2423	Tousalin Agency, Chas. H., 7 S. Dearborn St.	do.	20,000	12,000	12,000		12,000	2423
2424	Tower Construction Co., 435 N. Michigan Ave.	do.	200 shrs.NPV.	1,200	1,200		1,200	2424
2425	Trade Circular Addressing Co., 115 W. Adams St.	do.	10,000	3,000	3,000		3,000	2425
2426	Trans-Atlantic Transportation Co., 1646 Larrabee St.	do.	2,500	1,500	1,500		1,500	2426
2427	Transit Underwriting Corp., 160 N. LaSalle St.	do.	100,000	650	650	150	500	2427
2428	Transit Warehouse Co., 111 W. Washington St.	do.	100,000	30,000	30,000		30,000	2428
2429	Trenier Hotel Co., 409 Oakwood Ave.	do.	75,000	4,500	4,500		4,500	2429
2430	Triangle Investment Co., 7092 S. Chicago Ave.	do.	510,000	47,400	47,400	45,400	2,000	2430
2431	Triangle Survey Co., 2200 E. 75th St.	do.	25 shrs.NPV.	1,500	1,500	750	750	2431
2432	Trianon Inc., 32 W. Randolph St.	do.	4,000 shrs.NPV.	12,000	12,000		12,000	2432
2433	Tripp Inc., Chester D., 310 S. Michigan Ave.	do.	50,000	6,000	6,000		6,000	2433
2434	Trook's Commerical School, 11112 Michigan Ave.	do.	5,000	300	300		300	2434
2435	Truck Owners Conference Inc., 58 E. Washington St.	do.	1,000	600	600		600	2435
2436	Truck Tire Finance Inc., 155 N. Clark St.	do.	25,000	3,000	3,000		3,000	2436
2437	Tudor Building Corp., 217 W. 63rd St.	do.	65,000	40,600	40,600	10,000	30,600	2437
2438	Turkstra-Heerema Company, 10429 S. Michigan Ave.	do.	20,000	2,500	2,500		2,500	2438
2439	Turner-Wagener Co., 400 N. Michigan Ave.	do.	25,000	3,600	3,600	1,000	2,600	2439
2440	Tuxedo Apartment Hotel Corp., 730 Cornelia Ave.	do.	5,000	6,000	6,000		6,000	2440
2441	12th Street Safety Deposit Vault Co., 1637 W. Roosevelt Rd.	do.	1,000	1,200	1,200		1,200	2441
2442	Twentieth Century Cleaners & Dyers, 838 N. Crawford Ave.	do.	10,000	1,200	1,200		1,200	2442
2443	25 East Deleware Building Corp., 111 W. Washington St.	do.	50,000	30,000	30,000		30,000	2443
2444	228 South Wabash Avenue Building Corp., 100 W. Monroe St.	do.						2444
2445	229 Lake Shore Drive, 205 Carlson Bldg.	do.	350,000	756,650	756,650	744,650	12,000	2444
2446	233 East Walton Place Building Corp., 233 E. Walton Pl.	Evanston.	275,000	132,000	132,000	65,000	67,000	2445
2447	2161 N. California Bldg. Corp., 10 S. LaSalle St.	Chicago.	1,300 shrs.NPV.	246,000	246,000	140,000	106,000	2446
2448	2820Cambridge Building Corp., 2820 Cambridge Ave.	do.	50,000	30,000	30,000	15,000	15,000	2447
2449	Tysen Theatre Ticket Service Inc., 72 W. Randolph St.	do.	1,690 shrs.NPV.	115,200	115,200	97,500	17,700	2448
2450	U. S. A. Co., 844 Rush St.	do.	1,000	1,200	1,200		1,200	2449
2451	U. S. Grant Underwriters Co., 190 N. State St.	do.	50,000	9,000	9,000		9,000	2450
2452	U. S. Wet Wash Laundry Co., 7200 S. State St.	do.	250,000	30,000	30,000		30,000	2451
2453	Umanski Co., M., 1245 S. Halsted St.	do.	50,000	30,000	30,000	10,000	20,000	2452
2454	Umbrecht and Associates Inc., 5746 Virginia Ave.	do.	10,000	3,000	3,000		3,000	2453
2455	Underwriters Adjusting Co., 166 W. Van Buren St.	do.	1,000	600	600		600	2454
			50,000	15,000	15,000	9,000	6,000	2455

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
2456	Underwriter's Service Corp., 30 N. LaSalle St.	Chicago	350,000	2,756	2,756	1,756	1,000	2456
2457	U-Needa Taxi Cab Co., 3734 Langley Ave.	do.	3,000	900	900		900	2457
2458	Union Dental Office Inc., 334 S. Wabash Ave.	do.	2,500	1,500	1,500		1,500	2458
2459	Union Terminal Warehouse Co., 619 S. Clinton St.	do.	2,500	1,500	1,500		1,500	2459
2460	Union Vault Deposit Co., 3066 E. 92nd St.	do.	300,000	97,800	97,800	97,500	300	2460
2461	Unique Cleaners and Dyers, 2643 W. Chicago Ave.	do.	50,000	5,700	5,700	4,600	1,100	2461
2462	United Artists Corp. of Ill., 804 S. Wabash Ave.	do.	10,000	3,000	3,000		3,000	2462
2463	United Laundry Co., 155 N. Clark St.	do.	60,000	27,000	27,000	18,000	9,000	2463
2464	United Motor Coach Co., 1498 Miner St.	Desplaines	250,000	1,500	1,500		1,500	2464
2465	United Realty Corp., 77 W. Washington St.	Chicago	100,000	6,000	6,000		6,000	2465
2466	United Recreation Co., 7534 Madison St.	Forest Park	250,000	49,000	49,000	28,000	21,000	2466
2467	United States Agency Co., 2816 S. Michigan Ave.	Chicago	50,000	12,000	12,000		12,000	2467
2468	United States Corporation Company of Illinois, 30 N. LaSalle St.	do.	1,000	1,200	1,200	500	700	2468
2469	United States Audit Co., 30 N. Dearborn St.	do.	2,500	750	750	300	450	2469
2470	United States National Adjustment Co., 3408 S. Michigan Ave.	do.						
2471	United Theatres Corp. of America, 38 S. Dearborn St.	do.	5,000	5,000	5,000	4,500	500	2470
2472	United Warehouse Co., 707 Chicago Ave.	do.	200,000	12,000	12,000		12,000	2471
2473	Unity Agency and Loan Co., 4719 Indiana Ave.	Evanston	20,000	19,200	19,200	12,200	7,000	2472
2474	Unity Amusement Corp., 3143 Sheffield Ave.	Chicago	10,000	2,000	2,000	300	1,700	2473
2475	Unity Mortgage Co., 76 W. Monroe St.	do.	10,000	6,000	6,000		6,000	2474
2476	Unity Photo Plays Co., 808 S. Wabash Ave.	do.	50,000	3,000	3,000		3,000	2475
2477	Universal Automobile Service Corp., 1832 Juneway Ter.	do.	50,000	15,000	15,000		15,000	2476
2478	Universal Safety Deposit Co., 3252 S. Halsted St.	do.	5,000	1,800	1,800		1,800	2477
2479	Universal Wet Wash Laundry, 2125 S. Spaulding Ave.	do.	10,000	1,000	1,000		1,000	2478
2480	University Auto Garage Co., 1161 E. 55th St.	do.	35,000	14,700	14,700		14,700	2479
2481	University Cab Co. Inc., 1235 Dodge Ave.	do.	5,000	1,500	1,500		1,500	2480
2482	Uptown Conservatory of Music, 6312 Broadway.	Evanston	5,000	900	900		900	2481
2483	Uptown Express & Storage Co., 1039 Wilson Ave.	Chicago	65,000	9,000	9,000	1,000	8,000	2482
2484	Uptown Hotel Co., 209 S. LaSalle St.	do.	5,000	3,000	3,000	2,200	800	2483
2485	Uptown Rug Cleaners, 5632 Lawrence Ave.	do.	3,000	1,800	1,800		1,800	2484
2486	Utilities Management Co., 29 S. LaSalle St.	do.	5,000	3,000	3,000		3,000	2485
			200 shrs.NPV.	3,000	3,000		3,000	2486

2487	Utility Construction Co., 9 S. Kedzie Ave.	..do.	10,000	3,000	3,000	2487
2488	V. C. C. Construction Co., 1637 Orrington Ave.	Evanston.	100,000	1,000	1,000	2488
2489	V. L. & A. Building Corp., 35 S. Wabash Ave.	Chicago.	10,000	12,000	12,000	2489
2490	Vaisia Lithuanian Agency & Loan Corp., 3259 S. Halsted St.	..do.	42,000	23,950	13,700	2490
2491	Valet Inc., The, 3354 W. Roosevelt Rd.	..do.	10,000	1,500	1,500	2491
2492	Valley Mausoleum Co., 77 E. Washington St.	..do.	1,000 shrs.NPV.	3,600	3,600	2492
2493	Van Organization, Edward.	..do.	500,000	30,000	27,000	2493
2494	159 N. State St.	..do.	5,000 shrs.NPV.	900	900	2494
2494	Van Alystne Co., J. W., 4554 Broadway	..do.	5,000	1,200	1,200	2494
2495	Van Ard Sanatorium Inc., 1433 Hyde Park Blvd.	..do.	10,000	1,200	1,200	2495
2496	Van Buren Wet Wash Laundry Co., 3525 W. Harrison St.	..do.	4,000	28,576	2,400	2496
2497	Vault Corp., The, 400 E. 47th St.	..do.	1,000	600	600	2497
2498	Verkler Cartage Co., 108 E. Austin Ave.	..do.	10,000	1,300	300	2498
2499	Vernon Agency & Loan Corp., 210 E. 35th St.	..do.	2,100	1,200	1,200	2499
2500	Vernon Ave. Garage Corp., 6331 Vernon Ave.	..do.	25,000	15,000	10,000	2500
2501	Vernon Theatre Co., 436 E. 61st St.	..do.	8,000	2,400	2,400	2501
2502	Verschoore's Fireproof Storage Co., 4040 N. Kedzie Ave.	..do.	125,000	29,294	16,000	2502
2503	Vetter Investment Corp., 4000 W. North Ave.	..do.	75,000	18,000	12,000	2503
2504	Viall Motor Car Co., 19 E. 111th St.	..do.	5,000	3,000	3,000	2504
2505	Victor-Charlotte Corporation, 636 Church St.	Evanston.	50,000	6,000	6,000	2505
2506	Victoria Amusement Co., 3147 Sheffield Ave.	Chicago.	10,000	6,000	6,000	2506
2507	Vienna Dye House Inc., 3036 Wentworth Ave.	..do.	10,000	2,100	2,100	2507
2508	Viking Realty and Mortgage Co., 10 S. LaSalle St.	..do.	200 shrs.NPV.	1,800	1,800	2508
2509	Villa Grand Hotel Co., 1435 E. 60th St.	..do.	25,000	15,000	3,450	2509
2510	Village Garage Co., 515 Lake St.	Oak Park.	5,000	1,800	1,800	2510
2511	Vogel Cleaning Co., Ben, 3209 Cottage Grove Ave.	Chicago.	15,000	2,250	2,250	2511
2512	Vogue Theatre Co., 4059 W. North Ave.	..do.	1,000	900	900	2512
2513	Volga German Agency Inc., 4757 Milwaukee Ave.	..do.	25,000	3,000	3,000	2513
2514	W-K City Express Co., 1007 N. Lincoln St.	..do.	20,000	1,800	1,800	2514
2515	W & K Hotel Corp., The, 5463 Dorchester Ave.	..do.	15,000	2,700	2,700	2515
2516	Wabansia Garage & Service Co., 2155 Wabansia Ave.	..do.	1,500	900	900	2516
2517	Wagner Sign Service Inc., 218 S. Hoyne St.	..do.	25,000	1,200	1,200	2517
2518	Wag Staff & Co., C. D.	..do.	30,000	3,600	3,600	2518
2519	1823 Central St.	Evanston.	100 shrs.NPV.	2,500	2,000	2519
2519	Wahl Henius Institute, 2374 Lincoln Ave.	Chicago.	50,000	60,000	15,000	2519
2520	Wall St. Syndicate, The, 166 W. Jackson Blvd	..do.	100,000	6,900	2,400	2520
2521	Wallace System, 178 W. Jackson Blvd.	..do.	25,000	300	300	2521
2522	Wallace Theatre Corp., 622 W. 31st St.	..do.	10,000	60,000	15,000	2522
2523	Wallgren's Storage Warehouse Co., 2324 W. Division St.	..do.	100,000	1,500	1,500	2523
2524	Walsh & Masterson Inc., 307 N. Michigan Ave.	..do.	10,000	5,400	5,400	2524
2525	Walsh & Masterson Inc., 307 N. Michigan Ave.	..do.	900 shrs.NPV.	1,500	1,500	2525
2525	Walstell Building Corp., 7358 S. Shore Drive.	..do.	2,500	3,000	3,000	2525
2526	Walter School of Practical Nursing, 1569 N. Halsted St.	..do.	5,000	9,000	9,000	2526
2527	Warble Storage & Furniture Co., 1217 Wilmette Ave.	Wilmette.	100,000	6,000	6,000	2527
2528	Ward Inc., D. E., 111 W. Monroe St.	Chicago.	1,000 shrs.NPV.	3,000	3,000	2528
2529	Ward Inc., Robert E., 5 S. Wabash Ave.	..do.	500 shrs.NPV.	900	900	2529
2530	Warwick Building Corp., 38 S. Dearborn St.	..do.	1,000	1,500	1,500	2530
2531	Wash Rite Laundry Co., 3539 New Castle Ave.	..do.	2,500	3,000	3,000	2531
2532	Washington Construction Co., 118 N. LaSalle St.	Chicago.	1,000	1,500	1,500	2532
2533	Washington Heights Motor Transfer Co., 10318 Charles St.	..do.	25,000	3,000	3,000	2533

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
2534	Washington & Co. Louis C., 105 E. 43rd St.	Chicago	25,000	3,000	3,000		3,000	2534
2535	Washington National Building Corp., 63rd & Cottage Grove Ave.	do.	10,000	12,000	12,000		12,000	2535
2536	Washington Park Bond & Mortgage Co., 6306 Cottage Grove Ave.	do.	5,000	3,000	3,000		3,000	2536
2537	Washington Park Investment Co., 6306 Cottage Grove Ave.	do.	5,000	1,500	1,500		1,500	2537
2538	Washington Park Laundry Inc., 304 E. 61st St.	do.	20,000	1,800	1,800		1,800	2538
2539	Washington Park Realty Co., 5306 Cottage Grove Ave.	do.	5,000	1,800	1,800		1,800	2539
2540	Washington Safety Deposit Co., 730 E. 63rd St.	do.	4,400	2,600	2,600		2,600	2540
2541	Wattley-Patterson Co., 619 Cass St.	do.	10,000	6,000	6,000		6,000	2541
2542	Waukegan Operating Co., 162 N. State St.	do.	100 shrs.NPV.	1,200	1,200		1,200	2542
2543	Waveland Building Corp., 10 N. Clark St.	do.	20,000	12,000	12,000		12,000	2543
2544	Wavehall Theatres Inc., 327 S. Halsted St.	do.	1,000 shrs.NPV.	1,500	1,500		1,500	2544
2545	Way Wet Wash Laundry Co., 3212 Armitage Ave.	do.	20,000	8,000	8,000	4,000	4,000	2545
2546	Wayne Co., H. L., 175 W. Jackson Blvd.	do.	5,000	1,500	1,500	200	1,300	2546
2547	Wayte Laundry Co., The, 2443 Cottage Grove Ave.	do.	35,000	2,350	2,350	350	2,000	2547
2548	Weber's Laundry, 1421 N. Wells St.	do.	10,000	4,500	4,500	1,500	3,000	2548
2549	Weinstein Brothers Inc., 3556 W. Roosevelt Rd.	do.	25,000	7,500	7,500		7,500	2549
2550	Weisman Garage Co., 825 E. 47th St.	do.	5,000	1,500	1,500		1,500	2550
2551	Wellenhofer Transfer Co., L. J., 519 Federal St.	do.	20,000	3,000	3,000	1,000	2,000	2551
2552	Wells Forwarding Co. Inc., 421 W. Erie St.	do.	50,000	9,000	9,000		9,000	2552
2553	Wells, T. E. & Co., 33 S. Clark St.	do.	10,000	3,600	3,600		3,600	2553
2554	Welsbach Street Lighting Co. of America, 122 S. Michigan Ave.	do.	10,000	33,300	33,300	24,700	8,600	2554
2555	Werjon Creditors Service Inc., 38 S. Dearborn St.	do.	1,000	600	600		600	2555
2556	West Central Vault Co., 2315 W. Roosevelt Rd.	do.	25,000	300	300		300	2556
2557	Westburg Engineering Co., 332 Monadnock Block.	do.	2,400	1,000	1,000		1,000	2557
2558	Westcott Engineering Co., 111 W. Washington St.	do.	20,000	3,300	3,300	1,000	2,300	2558
2559	West End Cleaners and Dyers Inc., 4340 W. Madison St.	do.	16,000	2,800	2,800		2,800	2559
2560	West Englewood National Securities Co., 1610 W. 63rd St.	do.	100,000	10,000	10,000		10,000	2560
2561	Western Casualty Co., Union Stock Yards	do.	250,000	15,000	15,000	5,000	10,000	2561
2562	Western Cold Storage Co., 208 W. Washington St.	do.	1,000,000	213,500	213,500	201,000	12,500	2562

2563	Western Linseed Products Co., 822 Exchange Ave.	..do.	2,500	1,500	1,500	2563
2564	Westergaard & Associates Inc., O., 842 Fair Oaks Ave.	Oak Park.	15,000	1,800	1,800	2564
2565	West Indies Fruit Importing Co. 1425 S. Racine Ave.	..do.	180,000	101,250	100,000	2565
2566	Westman Mortgage and Investment Co., 139 N. Clark St.	..do.	Shrs.NPV.	3,750	3,750	2566
2567	Westminster Real Estate Development Co., 110 S. Dearborn St.	..do.	25,000	600	600	2567
2568	Westover Hotel Co., 617 W. Madison St.	..do.	1,000	3,000	3,000	2568
2569	West Shore Steamship Co., 35 N. Dearborn St.	..do.	100 shrs.NPV.	3,000	3,000	2569
2570	West Side Bond & Mortgage Co., 5824 W. Division St.	..do.	10,000	13,000	13,000	2570
2571	West Side Finance & Thrift Co., 4100 W. Madison St.	..do.	250,000	12,000	12,000	2571
2572	West Side Hospital of Chicago, 1850 W. Harrison St.	..do.	200,000	72,000	20,000	2572
2573	West Side Hospital of Chicago, 1850 W. Harrison St.	..do.	150,000	600	600	2573
2574	West Side Rug & Carpet Cleaners, 3809 Grenshaw Ave.	..do.	50 shrs.NPV.	1,500	1,500	2574
2575	West Side Storage & Transfer Co., 2819 Fifth Ave.	..do.	2,500	21,700	1,800	2575
2576	West Side Theatre Co., 2205 Marshall Blvd.	..do.	10,000	4,470	3,800	2576
2577	West Side Warehouse Co., 444 W. Grand Ave.	Chicago.	15,000	360,000	40,000	2577
2578	West Suburban Hospital Ass'n, 506 N. Austin Ave.	Oak Park.	1,300,000	2,800	2,800	2578
2579	West Town Wet Wash Laundry Co., 5515 W. Madison St.	Chicago.	16,000	12,000	12,000	2579
2580	West Towns Securities Corp., 6345 W. 22nd St.	Berwyn.	100,000	1,500	1,500	2580
2581	Wheeler's Garage Co., 3427 W. Madison St.	Chicago.	2,500	10,500	5,200	2581
2582	Wheeler Safe Deposit Building Corp.	Wheeling.	50,000	3,000	3,000	2582
2583	Whitcomb Hotel Co., 5107 Kenmore Ave.	Chicago.	5,000	3,000	2,500	2583
2584	White Muscle Sense System Inc., Charles, 220 N. Michigan Ave.	..do.	25,000	3,000	6,000	2584
2585	White City Laundry Co., 5050 S. Halsted St.	..do.	40,000	24,000	9,000	2585
2586	White Eagle Laundry Co., 2719 Fullerton Ave.	..do.	30,000	600	600	2586
2587	White Company, R. S., 353 E. Wacker Drive.	..do.	5,000	6,000	2,200	2587
2588	Whiteside & Wentworth Agency & Loan Co. Inc., 8 S. Dearborn St.	..do.	10,000	12,000	7,000	2588
2589	White Star Wet Wash Laundry Co., 2604 W. Chicago Ave	..do.	40,000	2,639,000	50,000	2589
2590	Whitestone Co., The, 140 E. Walton Place.	..do.	4,100,000	900	900	2590
2591	White Way Wet Wash Laundry Co., 3412 Cottage Grove Ave.	..do.	1,000	900	900	2591
2592	Whiting & Co., H. E., 400 N. Michigan Ave.	..do.	1,000	600	600	2592
2593	Wholesaler's Adjustment Bureau, 29 S. LaSalle St.	..do.	1,000	600	600	2593
2594	Wickland & Company Inc., A. A., 205 W. Wacker Drive.	..do.	300 shrs.NPV.	6,045	5,000	2594
2595	Wilber Mercantile Agency, 360 N. Michigan Ave.	..do.	40,000	9,000	9,000	2595
2596	Wilcox Transportation Co., 118 N. 15th St.	Melrose Park.	50,000	1,200	1,200	2596
2597	Wilhelm Warehouse Co., 3007 S. State St.	Chicago.	10,000	2,250	2,250	2597
2598	Willard Auto Electric Co., 2631 Milwaukee Ave.	..do.	15,000	900	900	2598
2599	Willard Inc., G. A., 4554 Broadway.	..do.	1,000	7,500	7,500	2599
2600	Willarth Building Corp., 7450 Stony Island Ave.	..do.	25,000	1,200	1,200	2600
2601	Williams, Corson & Finder, 6 N. Clark St.	..do.	10,000	45,000	45,000	2601
2602	Williams & Cunningham Inc., 6 N. Michigan Ave.	..do.	150,000	1,500	1,500	2602
2603	Williams Institute of Beauty Culture, 212 E. Garfield Blvd	..do.	60,000	3,000	3,000	2603
2604	Williams & Macfarlane Inc., 7752 S. Racine Ave.	..do.	50,000	63,750	3,750	2604
2605	Wilshire Apartment Bldg. Corp., 6446 Kenwood Ave.	..do.	1,252 shrs.NPV.	12,000	12,000	2605
2606	Wilshire Amusement Co., 750 Wilson Ave.	..do.	20,000	1,500	1,000	2606
2607	Wilshire Bond & Mortgage Co., 1150 Wilmette Ave.	Wilmette.	50,000	18,000	13,000	2607
2608	Wilson Ave Garage Co., The, 4725 Clifton Ave.	Chicago.	50,000	6,000	6,000	2608
2609	Wilson & Buckley Adjustment Co., 136 W. Lake St.	..do.	40,000	6,000	6,000	2609

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Cook Co.—cont.						
2609	Wilson Bldg. Corp., 616 1/2 E. 71st St.	Chicago.	55,000	17,400	17,400	3,400	14,000	2609
2610	Wilson Realty Co., C. A., 2337 W. 11th St.	do.	10,000	900	900	.....	900	2610
2611	Wilson & Co., Percy, 109 N. Dearborn St.	do.	250,000	3,000	3,000	.....	3,000	2611
2612	Wilson Institute, Woodrow, 104 S. Michigan Ave.	do.	50,000	6,000	6,000	.....	6,000	2612
2613	Wilson-Waveland Building Corp., 923 Waveland Ave.	do.	25,000	22,000	22,000	12,600	9,400	2613
2614	Windsor Laundries Inc., 1726 E. 75th St.	do.	30,000	6,000	6,000	.....	6,000	2614
2615	Windy City Bowling Assn., Inc., 2101 S. Cicero Ave.	Cicero.	150,000	22,950	22,950	14,450	8,500	2615
2616	Wink South Side Steam Dye House, H., 2544 S. Parkway.	Chicago.	2,500	1,500	1,500	.....	1,500	2616
2617	Winthrop Mansions Building Corp., 143 N. LaSalle St.	do.	200 shrs.NPV.	12,000	12,000	.....	12,000	2617
2618	Winthrop Terrace Hotel Corp., 5216 N. Robey St.	do.	150,000	72,000	72,000	62,000	10,000	2618
2619	Wisconsin Realty Realization Bureau, 159 N. State St.	do.	1,000	600	600	.....	600	2619
2620	Wisdom, Thompson & Emmert Inc., 39 S. LaSalle St.	do.	50,000	3,000	3,000	.....	3,000	2620
2621	Wittbold Realty Co., 134 N. LaSalle St.	do.	4,000	1,150	1,150	150	1,000	2621
2622	Wolberg Layton Co., 2510 N. Crawford Ave.	do.	20,000	3,000	3,000	.....	3,000	2622
2623	Wolf Investment Syndicates Inc.	do.	250,000	9,800	9,800	1,000	8,800	2623
	7 S. Dearborn St.	do.	5,000 shrs.NPV.					
2624	Wolf, Sexton, Harper & Trueax Inc.	do.	20,000	3,600	3,600	.....	3,600	2624
2625	Wolterding Inc., G. C., 175 W. Jackson Blvd.	do.	200 shrs.NPV.	3,000	3,000	.....	3,000	2625
2626	Wood Organization, Charles J., 1044 W. Lake St.	Oak Park.	1,000	600	600	.....	600	2626
2627	Woodlawn National Safe Deposit Co., 1326 E. 63rd St.	Chicago.	10,000	6,000	6,000	.....	6,000	2627
2628	Woodlawn Securities Finance Corp., 6227 Cottage Grove Ave.	do.	150,000	4,900	4,900	.....	4,900	2628
2629	Woods Theatre Co., A. H., 54 W. Randolph St.	do.	600,000	18,000	18,000	.....	18,000	2629
2630	Wool Blanket Cleaning Co., 6 N. Michigan Ave.	do.	20,000	5,950	5,950	2,950	3,000	2630
2631	Woolf Gurwit Advertising Agency, 7 S. Dearborn St.	do.	25,000	3,000	3,000	.....	3,000	2631
2632	Workmen's Compensation Bureau Inc., 160 N. LaSalle St	do.	1,000	600	600	.....	600	2632
2633	World Score Board & Advertising Co., 319 S. Market St.	do.	100,000	6,000	6,000	.....	6,000	2633
2634	Worthington Hotel Inc., 747 N. Clark St.	do.	8,000	700	700	.....	700	2634
2635	Worth Motor Cartage Co., 3142 Park Ave.	do.	75,000	18,260	18,260	16,260	2,000	2635
2636	Wrapping Paper Association of Chicago, 105 W. Monroe St	do.	1,000	600	600	.....	600	2636
2637	Wright Company, Abbott L. 19 W. Jackson Blvd.	do.	10,000	1,500	1,500	.....	1,500	2637
2638	Wrightwood Building Corp., 4875 Magnolia Ave.	do.	80,000	48,000	48,000	28,000	20,000	2638

2639	Wrigley Co., Charles W., 400 N. Michigan Ave.	do.	85,000	11,200	11,200	600	10,600	2639
2640	Wuthenow, Williams Inc., 2806 Tribune Tower.	do.	20,000	2,400	2,400		2,400	2640
2641	Yankee Amusement Co., 1210 S. Michigan Ave.	do.	2,000 shrs.NPV.	7,200	7,200		7,200	2641
2642	Yates-Fisher Teachers Agency, 620 S. Michigan Ave.	do.	5,000	1,500	1,500		1,500	2642
2643	Yore Transfer Co., Luke, 1412 Elburn Ave.	do.	40,000	9,000	9,000		9,000	2643
2644	York & Nelson Co., 720 N. Michigan Ave.	do.	10,000	1,200	1,200		1,200	2644
2645	Young & Hoffman Chevrolet Co., 9220 S. Ashland Ave.	do.	3,000	900	900		900	2645
2646	Zancer Construction Co., 4450 Ravenswood Ave.	do.	25,000	3,000	3,000		3,000	2646
2647	Zari Bond & Mortgage Co., 7154 W. Grand Ave.	do.	30,000	1,800	1,800		1,800	2647
2648	Zemon Construction Co. Inc., 11 S. LaSalle St.	do.	135,723	8,000	8,000		8,000	2648
2649	Zengler Co., A. W., 899 Linden Ave.	Winnetka.	15,000	900	900		900	2649
2650	Zoephel and Brooks Real Estate Improvement Inc., 4551 N. Robey St.	Chicago.	20,000	1,200	1,200		1,200	2650
Crawford County								
2651	Canadian Oil & Gas Producing Co.	Robinson.	485,750	43,700	43,700	22,900	20,800	2651
2652	Hardinsville Telephone Co.	Hardinsville.	2,000	700	700		700	2652
2653	Hutsonville Telephone Co.	Hutsonville.	3,700	1,100	1,100		1,100	2653
2654	Maxwell Investment Co.	Robinson.	25,000	18,000	18,000	13,700	4,300	2654
2655	Oblong Telephone Co.	Oblong.	6,000	5,400	5,400	4,000	1,400	2655
2656	Porterville Telephone Co.	Eaton.	2,350	4,200	4,200	3,200	1,000	2656
Cumberland Co.								
2657	Greenup Telephone Co.	Greenup.	10,000	8,940	8,940	7,440	1,500	2657
De Kalb County								
2658	DeKalb County Abstract Co., 206 W. State St.	Sycamore	12,000	9,000	9,000	5,200	3,800	2658
2659	DeKalb-Ogle Telephone Co., 214 W. State St.	do.	822,500	237,500	237,500	177,500	60,000	2659
2660	Genoa Quality Hatcheries Inc.	Genoa.	20,000	7,200	7,200	2,000	5,200	2660
2661	Lincoln Highway Finance & Thrift Co., 113 N. 4th St.	DeKalb.	100,000	6,000	6,000		6,000	2661
2662	Northern Illinois Service Co., 224 N. 4th St.	DeKalb.	44,100	18,500	18,500	10,000	8,500	2662
2663	Northern Illinois Telephone Co.	Sandwich.	201,000	180,000	180,000	160,000	20,000	2663
2664	Ogle Transportation Co., 625 N. 11th St.	DeKalb.	15,000	3,000	3,000	1,000	2,000	2664
Dewitt County								
2665	Illinois Central Telephone Co., 415 E. Adams St.	Clinton.	508,465	275,787	275,787	195,787	80,000	2665
Douglas County								
2666	Atwood Mutual Telephone Co.	Garrett.	40,000	12,000	12,000	6,000	6,000	2666
2667	Home Telephone Company of Douglas County.	Villa Grove.	7,320	5,460	5,460	2,060	3,400	2667
Du Page County								
2668	Antiseptic Family Laundry Inc., 490 Crescent Blvd.	Glen Ellyn.	50,000	18,000	18,000	10,000	8,000	2668
2669	Biermann's Garage Inc., St. Charles Road & Addison Ave.	Elmhurst.	5,000	4,500	4,500	3,300	1,200	2669
2670	Bond & Simpson Inc., 434 S. Main St.	Glen Ellyn.	7,000	2,500	2,500	500	2,000	2670

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Du Page Co.—cont.						
2671	Burlington Construction Co.		15,000 & 150 shrs.NPV.	1,200	1,200		1,200	2671
2672	32 S. Main St.	Downers Grove.....		6,000	6,000		6,000	2672
2673	Chase, Edwin Mortgage Co., 109 E. Front St.	Wheaton.....	100,000	1,800	1,800		1,800	2673
2674	Dillon Construction Co.	Roselle.....	10,000	9,000	9,000	3,300	5,700	2674
2675	Downers Grove Garage, Main & Grove Sts.	Downers Grove.....	10,000					
2676	Downers Grove Investment Farmers & Merchants Bank Building.....	Downers Grove.....	50,000	32,500	32,500	22,500	10,000	2675
2677	DuPage Mortgage Co., 42 S. Main St.	..do.....	12,000	1,800	1,800		1,800	2676
2678	DuPage Motor Coach Lines.....	Elmhurst.....	200,000	45,000	45,000	30,000	15,000	2677
2679	Du Page Motors, 216 W.Front St.	Wheaton.....	12,000	1,390	1,390	290	1,100	2678
2680	Du Page Real Estate and Improvement Co., 56 Oakwood Ave.....	Downers Grove.....	5,000	900	900		900	2679
2681	Du Page Theatre Corporation, 150 N. York St.	Elmhurst.....	150,000	90,000	90,000		90,000	2680
2682	Elmhurst Hospital Association Inc.	..do.....	250,000	30,000	30,000	15,000	15,000	2681
2683	Evanshern Theatre Corp.	Hinsdale.....	4,000	200	200		200	2682
2684	First National Investment Agency and Loan Corp.							
2685	102 N. York St.	Elmhurst.....	13,350	4,800	4,800		4,800	2683
2686	Glen Ellyn Discount Corp., 520 Crescent Bldg.	Glen Ellyn.....	50,000	6,000	6,000		6,000	2684
2687	Hallenbeck Inc., 288 Maple St.	Elmhurst.....	200 shrs.NPV.	1,800	1,800		1,800	2685
2688	Hinsdale Laundry Co., 16 Village Place	Hinsdale.....	40,000	12,000	12,000	6,900	5,100	2686
2689	Hi-Way Advertising Co.	Wheaton.....	15,000	4,500	4,500		4,500	2687
2690	Holstein Bros., Co., 301 W. Front St.	..do.....	48,800	30,460	30,460	29,460	1,000	2688
2691	Lombard Amusement Co.	Lombard.....	8,000	4,800	4,800		4,800	2689
2692	Lombard Bowling Alleys, 9 North Main St.	..do.....	3,500	600	600		600	2690
2693	Lombard Finance Co.	..do.....	9,000	1,000	1,000		1,000	2691
2694	Lombard Real Estate Improvement Co., S. W. Cor. of Lake & Park St.	..do.....	5,000	3,000	3,000		3,000	2692
2695	Mason Real Estate Improvement Co., 47 S. Main St.	Downers Grove.....	62,500	11,250	11,250	8,500	2,750	2693
2696	Miller, Lawrence J. & Co., 520 S. Main St.	Naperville.....	2,000	1,200	1,200		1,200	2694
2697	Miller Taxi Service Inc.	Lombard.....	6,000	900	900		900	2695
2698	Northern Illinois Mortgage & Realty Co.							
2699	226 Indiana St.	Elmhurst.....	30,000 & 200 shrs.NPV.	3,800	3,800		3,800	2696
2700	Overland Trustee Co., c/o Frank D. Weber.	Glen Ellyn.....	1,000	600	600		600	2697

2698	Parker Building Corp., 109 E. Front St.	Wheaton.....	25,000	4,500	4,500	2698
2699	Pottinger, Robert L. Construction Co., 444 Washington St	Elmhurst.....	2,000	600	600	2699
2700	Ratjen, Geo. W. & Co., York & First St.	Elmhurst.....	1,000	600	600	2700
2701	Roath, O. J. Realty Co., 14 Park St.	Lombard.....	8,000	1,200	1,200	2701
2702	Roselle Real Estate Improvement Co.	Roselle.....	40,000	12,000	6,000	2702
2703	Scott, Egermann & Lambe Inc., 128 S. Washington St.	Naperville.....	30,000	900	400	2703
2704	Suburban Underwriters Corp., R. F. D. No. 1.	Lombard.....	1,000	600	600	2704
2705	Taylor Chevrolet Sales Co., 25 W. Curtis St.	Downers Grove.....	15,000	1,800	1,800	2705
2706	Villa Park Mortgage and Loan Co., The, S. Villa Ave.	Villa Park.....	100 shrs.NPV.	1,500	1,500	2706
2707	Villa Park Yellow Cab Co.	do.....	5,000	900	250	2707
2708	Virginia Apartments Building Corp., 127 Virginia St.	Elmhurst.....	10,000	15,000	5,000	2708
2709	Warrenville Real Estate Improvement Co.	Warrenville.....	60,000	3,600	3,600	2709
Edgar County						
2710	Hume Telephone Co.	Hume.....	40,000	12,000	12,000	2710
2711	Illinois Trust Co. of Paris, Illinois, 202 W. Court St.	Paris.....	62,500	37,500	37,500	2711
2712	Nelson Title & Trust Co., 202 W. Court St.	do.....	150,000	64,360	46,360	2712
2713	Paris Steam Laundry, 232 N. Main St.	do.....	10,000	5,400	3,100	2713
2714	Wabash Valley Telephone Co., 213 W. Wood St.	do.....	257,300	194,345	124,345	2714
Effingham County						
2715	Benwood Hotel Co. Building Corp.	Effingham.....	96,000	71,200	71,200	2715
2716	Effingham County Telephone Co.	Altamont.....	20,000	8,700	8,700	2716
2717	Mautz & Oren Inc.	Effingham.....	25,000	10,500	2,800	2717
2718	Montrose Mutual Telephone Co.	Montrose.....	8,200	7,160	5,260	2718
2719	Shumway Mutual Telephone Co.	Shumway.....	2,500	2,390	1,640	2719
2720	Watson & Gilmore Rural Telephone Co.	Welton.....	1,504	3,130	1,830	2720
Fayette County						
2721	Brown Telephone Co.	Shobonier.....	1,500	900	900	2721
2722	Clear Oil Co.	Ramsey.....	60,000	12,000	6,000	2722
2723	Duensing Light & Power Co.	St. Peter.....	2,500	1,500	1,500	2723
2724	Farina Mutual Telephone Co.	Farina.....	7,000	1,950	1,100	2724
2725	Fayette Home Telephone Co.	St. Elmo.....	12,250	3,887	2,887	2725
2726	St. Paul Telephone Co., R. F. D. No. 1.	St. Peter.....	2,400	1,000	1,000	2726
2727	St. Peter Light & Power Co.	St. Peter.....	4,000	1,200	1,200	2727
2728	Vandalia & South Western Telephone Co., R. R. No. 2.	Vandalia.....	5,000	4,300	3,000	2728
Ford County						
2729	Central Telephone & Telegraph Co.	Paxton.....	63,875	39,200	24,200	2729
2730	Ford County Abstract Co.	do.....	5,000	6,000	2,500	2730
2731	Kempton Telephone Co.	Kempton.....	1,200	700	700	2731
2732	Lyman Telephone Co., The.	Roberts.....	9,050	4,750	2,750	2732
2733	Melvin Telephone Co.	Melvin.....	14,500	5,160	3,160	2733
2734	Paxton Gas Co.	Paxton.....	55,200	40,690	20,690	2734
2735	Piper City Telephone & Telegraph Co.	Piper City.....	10,000	6,000	3,900	2735

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Franklin County								
2736	Burkitt-Kimmel Abstract Co. of Benton, Ill., S. E. Cor. Public Square.....	Benton.....	20,000	12,000	12,000	.....	12,000	2736
2737	Domestic Service Co., S. Main St.....	Zeigler.....	3,000	1,800	1,800	.....	1,800	2737
2738	Franklin County Agency.....	Christopher.....	7,500	2,250	2,250	.....	2,250	2738
2739	Franklin County Investment Co.....	Christopher.....	100,000	6,000	6,000	.....	6,000	2739
2740	Holland Undertaking Co., 320 E. Main St.....	W. Frankfort.....	30,000	18,000	18,000	6,000	12,000	2740
2741	Lear & Redden Agency Inc.....	Christopher.....	7,500	4,500	4,500	.....	4,500	2741
2742	Parkhill, D. M. Motor Co., 211 N. Main St.....	Benton.....	50,000	30,000	30,000	12,000	18,000	2742
2743	Royalton Theatre Inc.....	Royalton.....	30,000	13,500	13,500	.....	13,500	2743
2744	Security Abstract Co., Public Square.....	Benton.....	5,000	600	600	.....	600	2744
2745	Southern Ill. Amusement Co., W. Main St.....	W. Frankfort.....	3,000	1,800	1,800	.....	1,800	2745
2746	West Frankfort Hudson-Essex Sales Co., 405 W. Main St.....	do.....	10,000	7,700	7,700	5,500	2,200	2746
Fulton County								
2747	Astoria Telephone Co.....	Astoria.....	25,000	7,500	7,500	4,500	3,000	2747
2748	Avon Telephone Co.....	Avon.....	1,500	7,200	7,200	5,000	2,200	2748
2749	Canton Real Estate Improvement Co., 20 W. Elm St.....	Canton.....	45,000	2,700	2,700	.....	2,700	2749
2750	Farmington Telephone Co.....	Farmington.....	1,000	600	600	.....	600	2750
2751	Smithfield, Light & Power Co. Inc.....	Smithfield.....	10,000	3,600	3,600	900	2,700	2751
Gallatin County								
2752	Equality Independent Telephone Co.....	Equality.....	5,000	1,500	1,500	.....	1,500	2752
Greene County								
2753	Carrollton Bus Co.....	Carrollton.....	2,000	1,200	1,200	.....	1,200	2753
2754	Simpson Motor Bus Co.....	do.....	1,000	900	900	.....	900	2754
2755	White Hall Theatre.....	White Hall.....	15,000	9,000	9,000	6,000	3,000	2755

2756	Dahlgren Telephone Co.	Hamilton County	2,400	2,800	2,800	1,700	1,100	2756
2757	Hamilton County Oil Co.	Dahlgren.....	15,000	1,800	1,800	.....	1,800	2757
2758	Macedonia Telephone Co.	Macedonia.....	2,400	700	700	100	600	2758
Hancock County								
2759	Adrain Burnside Colusa Ferris Light & Power Co.	Ferris.....	26,000	12,480	12,480	6,900	5,580	2759
2760	Appanoose Electric Light & Power Co.	Niota.....	4,950	5,900	5,900	3,200	2,700	2760
2761	Bowen Electric Power & Light Co.	Bowen.....	14,000	10,040	10,040	8,240	1,800	2761
2762	Carthage & Coluca Tel. Co.	Adrain.....	2,500	1,500	1,500	.....	1,500	2762
2763	Dallas City Light Co.	Dallas City.....	56,000	24,300	24,300	19,300	5,000	2763
2764	Ervin Heck Co., 401 W. Washington St.	Carthage.....	1,200	700	700	.....	700	2764
2765	Keokuk Electric Co.	Hamilton.....	900,000	91,000	91,000	41,000	50,000	2765
2766	Mississippi Valley Telephone Co.	Carthage.....	100,000	118,640	118,640	73,640	45,000	2766
2767	Montebello Electric Co.	Hamilton.....	11,475	3,400	3,400	1,500	1,900	2767
2768	Nauvoo Electric Light & Power Co.	Nauvoo.....	10,000	9,000	9,000	7,100	1,900	2768
2769	Plymouth Farmer's Switchboard Co.	Plymouth.....	3,100	2,700	2,700	1,800	600	2769
2770	St. Mary's Farmers Telephone Co.	..do.....	1,316	600	600	.....	600	2770
2771	Tri-State Transportation Co.	Warsaw.....	4,000	2,400	2,400	.....	2,400	2771
2772	West Point Light & Power Co.	West Point.....	35,000	15,000	15,000	2,200	12,800	2772
Hardin County								
2773	Rosiclare Telephone Co.	Rosiclare.....	1,500	900	900	.....	900	2773
Henderson County								
2774	Carman Farmers Telephone Co.	Carman.....	2,500	2,250	2,250	650	1,600	2774
2775	Inter City Telephone Co.	Biggsville.....	35,000	16,716	16,716	12,716	4,000	2775
2776	Lomax Power Co., 101 3rd St.	Lomax.....	9,600	4,710	4,710	460	4,250	2776
2777	Lomax Telephone Co.	Lomax.....	3,000	1,000	1,000	.....	1,000	2777
2778	Raritan Opera House Co.	Raritan.....	3,000	1,860	1,860	1,160	700	2778
2779	Raritan Switchboard & Telephone Co.	..do.....	2,725	1,650	1,650	1,250	400	2779
2780	Stronghurst Telephone Co.	Stronghurst.....	30,000	13,500	13,500	9,500	4,000	2780
Henry County								
2781	Andover Mutual Telephone Co.	Andover.....	2,500	1,500	1,500	800	700	2781
2782	Citizens Mutual Telephone Co. of Cambridge, Ill.	Cambridge.....	3,580	3,400	3,400	2,500	900	2782
2783	Consolidated Light & Power Co., 109-111 W. 2nd St.	Kewanee.....	5,000	1,500	1,500	.....	1,500	2783
2784	Galva Telephone Co.	Galva.....	15,000	18,000	18,000	9,000	9,000	2784
2785	Geneseo Co-Operative Telephone Co., 103 1/2 S. State St.	Geneseo.....	31,000	18,600	18,600	10,000	8,600	2785
2786	Geneseo Hotel Co., S. State St. & W. 2nd.	..do.....	15,000	13,500	13,500	8,000	5,500	2786
2787	Geneseo-Rock Island Bus Co.	..do.....	3,000	1,800	1,800	900	900	2787
2788	Illinois Northern Telephone Co., 211 N. Main St.	Kewanee.....	325,000	296,525	296,525	219,225	77,300	2788
2789	Kewanee Citizens System Co., 120 W. 2nd St.	..do.....	125,000	30,000	30,000	21,000	9,000	2789
2790	Kewanee Public Service Co., 109 W. 2nd St.	..do.....	350,000	338,720	338,720	168,720	170,000	2790

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Hhny Co.—cont.						
2791	Kewanee Real Estate Improvement Corp., Star Courier Bldg.	do.	16,800	2,500	2,500		2,500	2791
2792	Lynn Center Telephone Co.	Lynn Center	2,500	750	750		750	2792
2793	Orion Telephone Exchange Assn.	Orion	4,450	2,600	2,600		2,600	2793
2794	Palace Theatre Co. of Cambridge, Exchange St.	Cambridge	7,500	5,700	5,700	3,300	2,400	2794
2795	Parkside Hotel Co., 305 W. 2nd St.	Kewanee	12,000	13,600	13,600	10,000	3,600	2795
2796	Reliable Motor Bus Line Inc., 325 N. Main St.	do.	15,000	5,950	5,950	2,850	3,100	2796
2797	Sherrard Power System	Orion	70,000	41,960	41,960	22,360	19,600	2797
		Iroquois County						
2798	Buckley Telephone Co.	Buckley	14,750	10,584	10,584	7,284	3,300	2798
2799	Illinois Local Telephone Co.	Clifton	33,400	41,720	41,720	21,720	20,000	2799
2800	Iroquois County Telephone Co.	Cissna Park	2,500	750	750		750	2800
2801	Iroquois County Title & Trust Co., 111 W. Cherry St.	Watseka	50,000	14,970	14,970	5,070	9,900	2801
2802	Iroquois Electric Co.	Iroquois	4,000	3,000	3,000	2,000	1,000	2802
2803	Iroquois Underwriters Inc.	Gilman	74,400	14,800	14,800	300	14,500	2803
2804	Milford Telephone Exchange Co.	Milford	40,000	9,550	9,550	7,650	1,900	2804
2805	Swamp Central Telephone Co.	Ashkum	2,320	700	700		700	2805
2806	Tegge-Honig Paving Co.	Papineau	15,000	8,060	8,060	5,460	2,600	2806
2807	Wellington Farmers Telephone Co.	Wellington	1,200	2,120	2,120	1,420	700	2807
2808	Woodland Telephone Co.	Woodland	7,000	4,132	4,132	532	3,600	2808
		Jackson County						
2809	Farmers League and Community Telephone Assn., 108 E. Main St.	Carbondale	10,000	3,000	3,000		3,000	2809
2810	Illinois Southern Telephone Co., 1428 Walnut St.	Murphysboro	550,000	385,560	385,560	355,560	30,000	2810
2811	Southern Ill. Quarry and Construction Co., 1328 1/2 Walnut St.	Murphysboro	30,000	10,000	10,000	5,000	5,000	2811

2812	Newton Investment Co.....	Jasper County	25,000	42,900	42,900	36,000	6,900	2812
2813	Jasper Telephone Co., 110 N. Van Buren St.....	do.	75,000	27,000	27,000	6,000	21,000	2813
Jefferson County								
2814	Black Gold Oil Co.....	Mt. Vernon.....	20,000	9,000	9,000	3,500	5,500	2814
2815	Mt. Vernon Development Co., 1001 1/4 W. Broadway.....	do.	18,000	2,700	2,700		2,700	2815
2816	Mt. Vernon Securities Co., 1005 Main St.....	do.	50,000	9,500	9,500		7,500	2816
2817	Nason Power Co.....	Nason.....	1,000	16,500	16,500	12,100	4,400	2817
2818	Tri County Telephone Co., R. F. D. No. 2.....	Waltonville.....	1,500	900	900		900	2818
Jersey County								
2819	Fieldon Telephone Co.....	Fieldon.....	2,000	600	600		600	2819
2820	Jerseyville Telephone Co., 108 S. Washington St.....	Jerseyville.....	5,000	1,800	1,800		1,800	2820
2821	Nelson Construction Co., 620 S. State St.....	Jerseyville.....	72,000	12,900	12,900	10,600	2,300	2821
JoDavies County								
2822	Elizabeth Light & Power Co.....	Elizabeth.....	9,900	8,900	8,900	3,800	5,100	2822
2823	JoDavies County Abstract Co., 402 S. Main St.....	Galena.....	5,100	600	600		600	2823
2824	JoDavies County Mutual Telephone Co.....	Massbach.....	2,500	1,800	1,800	1,000	800	2824
2825	Walton, C. L. Lighting Co.....	Scales Mound.....	2,500	1,500	1,500		1,500	2825
2826	Vinegar Hill Zinc Co.....	Galena.....	100,000	5,970	5,970	3,170	2,800	2826
Kane County								
2827	American Lock Box Corp., 1-3 S. Broadway.....	Aurora.....	5,000	2,400	2,400	1,000	1,400	2827
2828	American Water Corp., 10 Leland Ave.....	do.	15,000	9,000	9,000		9,000	2828
2829	Aurora Cleaners & Dyers, 40 Galena Blvd.....	do.	20,000	12,000	12,000	4,500	7,500	2829
2830	Aurora Real Estate Improvement Co., First Natl. Bank Bldg.....	Aurora.....	25,000	6,000	6,000		6,000	2830
2831	Aurora Wet Wash Laundry Co., 406 S. River St.....	do.	10,000	3,600	3,600	1,500	2,100	2831
2832	Aurora Wimsatt System Co., Old 2nd Natl. Bank Bldg.....	do.	1,000	600	600		600	2832
2833	Aurora Yellow Cab Co., 53 S. Broadway.....	do.	20,000	6,000	6,000	1,600	4,400	2833
2834	Bakery Laundry Inc., Montgomery Rd.....	do.	14,000	7,500	7,500	5,500	2,000	2834
2835	Bellevue Place Co., Union Ave.....	Batavia.....	75,100	67,560	67,560	45,760	21,800	2835
2836	Broadway-Benton Building Corp., 75 S. Broadway.....	Aurora.....	40,000	39,600	39,600	35,500	4,100	2836
2837	Copley Press Inc., 40 Main St.....	do.	2,000,000	300,000	300,000		300,000	2837
2838	Direct Publicity & Sales Co., 150 Grove Ave.....	Elgin.....	20,000	12,000	12,000	4,500	7,500	2838
2839	Elgin Automobile Road Race Assn., 29 Spurling Bldg.....	do.	20,000	8,400	8,400		8,400	2839
2840	Elgin Storage & Transfer Co., 60 N. Grove St.....	do.	50,000	27,995	27,995	21,295	6,700	2840
2841	Evans, Wallace Game Farm.....	St. Charles.....	50,000	7,500	7,500		7,500	2841
2842	Fourth Chamber of Commerce Building Corp., 109 Fox St.....	Aurora.....	12,500	12,900	12,900	6,000	6,900	2842
2843	Fox Hotel Co., 156 Division St.....	Elgin.....	135,000	48,600	48,600	24,600	24,000	2843
2844	Fox River Dyers & Cleaners, 2 Walnut St.....	Aurora.....	8,800	10,520	10,520	9,520	1,000	2844
2845	Fox Valley Builders Finance Co., 10 Downer Pl.....	do.	7,500	900	900		900	2845
2846	Fox Valley Development Co., 450 First Natl. Bank Bldg.....	do.	2,500	750	750		750	2846

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Kane Co.—Cont.								
2847	Fox Valley Hotel Co., 12 Island Ave.	Aurora.	162,500	1,439,245	1,439,245	1,108,245	331,000	2847
2848	Geneva Cab Co., Third St.	Geneva.	5,000	3,000	3,000		3,000	2848
2849	Geneva Real Estate Improvement Corp., 1006 N. 3rd St.	Geneva.	25,000	15,000	15,000	7,000	8,000	2849
2850	Gifford Wood Construction Co., 1st Natl. Bank Bldg.	Aurora.	40,000	6,070	6,070	1,570	4,500	2850
2851	Healy Undertaking Co., 50 Downer St.	do.	50,000	30,000	30,000	18,000	12,000	2851
2852	Hotel Aurora Co., Island Ave & Main St.	do.	35,000	18,900	18,900	14,900	4,000	2852
2853	Hover Power Co., 597 Garfield Ave.	do.	5,000	3,000	3,000		3,000	2853
2854	Hull, H. B. & Co., 33 N. Broadway.	do.	14,000	4,150	4,150	450	3,700	2854
2855	Kane County Abstract Co., 117 Third St.	Geneva.	120,000	25,800	25,800	16,800	9,000	2855
2856	Kane County Real Estate Improvement Co.	South Elgin.	50,000	6,000	6,000		6,000	2856
2857	Lewis-Barber Richmond Corp., 41 Downer Pl.	Aurora.	15,000	9,000	9,000	3,500	5,500	2857
2858	Mitchler-Burnett-Bauerle Real Estate Improvement Co., 12 Island Ave.	do.	15,000	8,980	8,980	280	8,700	2858
2859	National Hardware Service Corp., 16 N. Spring	do.	2,500	2,985	2,985	2,235	750	2859
2860	102 Ranch.	Elgin.	50 shrs. NPV.	900	900		900	2860
2861	Riverside Cemetery & Mausoleum Assn.	Aurora.	145,000	26,000	26,000		26,000	2861
2862	St. Charles Laundry Co., 77 W. 1st St.	St. Charles.	18,000	4,260	4,260	3,160	1,100	2862
2863	Second Commercial Club Building Inc., 109 Fox St.	Aurora.	30,000	27,000	27,000	20,500	6,500	2863
2864	Thompson Transfer & Storage Co., 12 N. River St.	do.	50,000	30,000	30,000	15,000	15,000	2864
2865	United Service Stations Co., 446 First Natl. Bank Bldg.	do.	100,000	15,000	15,000	10,000	5,000	2865
2866	Woodruff & Edwards, 119 N. State St.	Elgin.	150,000	27,000	27,000		27,000	2866
Kankakee County								
2867	Adelman-Patchett-Ginger Inc., 211 S. Schuyler Ave.	Kankakee.	20,000	1,800	1,800	50	1,750	2867
2868	Auto Owners Agency Inc., 190 E. Merchants St.	do.	5,080	5,945	5,945	2,945	3,000	2868
2869	Belt Route Warehouse & Storage Co., Washington Ave & Center St.	do.	150,000	54,000	54,000	24,000	30,000	2869
2870	Curtis Trust Co.	Grant Park.	100,000	30,000	30,000	15,000	15,000	2870
2871	Domestic Laundry Co. of Kankakee, 196 N. Dearborn Ave	Kankakee.	45,000	10,800	10,800		10,800	2871
2872	Eastern Ill. Agricultural Credit Corp.	Grant Park.	50,000	30,000	30,000	15,000	15,000	2872
2873	Farmers Telephone Co. of Union Hill.	Union Hill.	5,000	1,750	1,750	150	1,600	2873
2874	Kankakee Building Corp., 317 Cobb Bldg.	Kankakee.	90,000	54,000	54,000	34,000	20,000	2874

2875	Kankakee Citizens System Co., 410 Kankakee Hotel.....	..do.....	150,000	17,800	17,800	11,800	6,000	2875
2876	Kankakee County Title and Trust Co., 151 N. Schuyler Ave.....	..do.....	60,000	35,880	35,880	15,880	20,000	2876
2877	Kankakee Electric Ry. Co., 3 E. Court St.....	..do.....	200,000	65,000	65,000	60,000	5,000	2877
2878	Kankakee Investment Co., 512 City Banks Bldg.....	..do.....	57,900	9,050	9,050	7,050	2,000	2878
2879	Kankakee Storage & Transfer Co., 189 Court St.....	..do.....	2,500	1,500	1,500	.....	1,500	2879
2880	Kontos Hotel Co., 225 S. Schuyler Ave.....	..do.....	60,000	16,000	16,000	7,500	8,500	2880
2881	Majestic Amusement Co., 162 N. Schuyler Ave.....	..do.....	50,000	24,000	24,000	18,100	5,900	2881
2882	Moisant, S. E. & Co. Inc., 164 N. Schuyler.....	..do.....	66,000	15,850	15,850	12,350	3,500	2882
2883	North Kankakee Electric Light & Railway Co., 138 S. Schuyler Ave.....	..do.....	97,800	29,400	29,400	8,400	21,000	2883
2884	Reddick Mutual Telephone Co.....	Reddick.....	7,000	4,620	4,620	2,420	2,200	2884
Kendall County								
2885	Kendall County Loan Abstract Co.....	Yorkville.....	8,000	3,300	3,300	.....	3,300	2885
Knox County								
2886	Boutelle Agency Inc., 80 S. Cherry St.....	Galesburg.....	5,000	3,000	3,000	.....	3,000	2886
2887	Custer Hotel Co., Kellogg & Simmons St.....	..do.....	80,000	21,000	21,000	8,500	12,500	2887
2888	Dundale Cemetery Co., Bank of Galesburg Bldg.....	..do.....	31,200	9,960	9,960	6,960	3,000	2888
2889	Graham-King Construction Co., 550 S. Cedar St.....	..do.....	23,500	14,090	14,090	10,190	3,900	2889
2890	Intra State Telephone Co., 100 N. Cherry St.....	..do.....	700,000	284,500	284,500	94,500	190,000	2890
2891	Knox Laundry, 57 N. Kellogg St.....	..do.....	20,000	44,400	44,400	33,700	10,700	2891
2892	McGrew-Velander Agency Inc., 302 E. Main.....	..do.....	10,000	1,450	1,450	350	1,100	2892
2893	Taxicab Livery Co., 395 E. Tompkins St.....	..do.....	5,000	3,000	3,000	1,500	1,500	2893
2894	Tennessee Crushed Rock Co., Public Sq.....	Knoxville.....	30,000	3,600	3,600	.....	3,600	2894
2895	Tupper, E. J. Co., Inc., 19 E. Main St.....	Galesburg.....	30,000	3,600	3,600	.....	3,600	2895
Lake County								
2896	Anderson, James Co.....	Lake Forest.....	2,500	1,200	1,200	400	800	2896
2897	Antioch Telephone Co.....	Antioch.....	2,500	900	900	500	400	2897
2898	Central Equipment & Engineering Co., Inc., 38 S. Genesee St.....	Waukegan.....	5,000	1,800	1,800	.....	1,800	2898
2899	First National Deposit Co., of Libertyville, Illinois.....	Libertyville.....	1,000	1,200	1,200	.....	1,200	2899
2900	Hewes Motor Co., 233 N. Genesee St.....	Waukegan.....	10,000	5,130	5,130	1,330	3,800	2900
2901	Hotel Clayton Co., 130 N. Sheridan Rd.....	..do.....	100,000	60,000	60,000	.....	60,000	2901
2902	Lake County Battery and Electric Co., 37 S. Sheridan Rd.....	..do.....	10,000	1,500	1,500	.....	1,500	2902
2903	Lake County Title & Trust Co., 220 Washington St.....	..do.....	15,000	9,000	9,000	500	8,500	2903
2904	Lake Forest Transfer Co., 125 Bank Lane North.....	Lake Forest.....	4,000	1,200	1,200	.....	1,200	2904
2905	Lord & Rayner Inc., 23 W. Deerpath Ave.....	..do.....	1,000	600	600	.....	600	2905
2906	Maki Construction Co. Inc., 627 McAlister Ave.....	Waukegan.....	10,000	3,000	3,000	.....	3,000	2906
2907	McKillop Real Estate Improvement Co., 548 Central St.....	Highland Park.....	94,000	188,400	188,400	174,000	14,400	2907
2908	North Shore Gas Co., 211 Madison St.....	Waukegan.....	1,824,500	2,591,520	2,591,520	2,366,520	225,000	2908
2909	Oak Terrace Laundry Inc., Prairie Ave.....	Highwood.....	30,000	9,000	9,000	3,000	6,000	2909
2910	Parker Cleaning & Dyeing Co., 62 Western Ave.....	Lake Forest.....	20,000	9,000	9,000	2,000	7,000	2910
2911	Reliable Laundry Co., Inc., 618 N. Greenbay Ave.....	Highland Park.....	20,000	24,000	24,000	20,700	3,300	2911
2912	Security Title & Trust Co., of Waukegan, 106 N. Genesee St.....	Waukegan.....	125,000	7,500	7,500	.....	7,500	2912

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Commission	Assessed value of capital stock and franchise as determined and equalized by the Tax Commission	Equalized value of tangible property assessed by local assessors, deducted under requirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Lake Co.—cont.						
2913	Vogue Cleaners and Dyers, 552 Central Ave.	Highland Park.	5,000	600	600		600	2913
2914	Waukegan Real Estate Improvement Corp., 1-49 Sand St.	Waukegan.	25,000	75,000	75,000	59,000	16,000	2914
2915	Waukegan Realty Co., 2 So. County St.	do.	11,000	6,600	6,600	6,000	600	2915
2916	Waukegan Snow White Wet Wash Laundry, 1120 Glen Rock Ave.	do.	7,500	4,500	4,500		4,500	2916
2917	X. Y. Z. Cab Co., 15 N. St. John's Ave.	Highland Park.	50,000	15,000	15,000	9,000	6,000	2917
		LaSalle County						
2918	Blackley-Gould Corp., 622 Court St.	Ottawa.	10,000	3,000	3,000		2,500	2918
2919	Cedar Point Light and Water Co., 1350 1st St.	LaSalle.	10,000	11,920	11,920	500	6,800	2919
2920	Central Illinois Independent Telephone Co.	Rutland.	75,000	35,955	35,955	29,455	6,500	2920
2921	Citizens Hotel Co. of Peru, 1602 Fourth St.	Peru.	50,000	29,660	29,660	28,160	1,500	2921
2922	College Hill Co. Inc., Central Life Bldg.	Ottawa.	2,000	600	600		600	2922
2923	Eastover Building Corp., Nertney Bldg.	do.	30,000	26,900	26,900	2,100	5,900	2923
2924	Farmers Mutual Telephone Co., of Allen.	Ransom.	1,580	5,950	5,950	4,850	1,100	2924
2925	Gladfelter Undertaking Company of Ottawa, Ill., 218 W. Madison St.	Ottawa.	12,500	6,000	6,000	2,500	3,500	2925
2926	Ivy Way Gardens Inc., Main St.	Marseilles.	10,000	1,500	1,500		1,500	2926
2927	Knauf, Matt & Co., 333 3rd St.	LaSalle.	20,000	4,200	4,200		4,200	2927
2928	LaSalle Inn Co., 214 Tribune Bldg.	LaSalle.	142,000	89,100	89,100	82,900	6,200	2928
2929	LaSalle Motor Co., 450 First St.	do.	10,000	1,500	1,500		1,500	2929
2930	Manufacturing Bridge Co.	Marseilles.	4,500	7,175	7,175	4,475	2,700	2930
2931	Norem-Wideman Corp., 316-24 W. Main St.	Ottawa.	20,000	3,000	3,000		3,000	2931
2932	Oglesby General Agency Inc., 110 E. Walnut St.	Oglesby.	1,050	600	600		600	2932
2933	Oglesby Motor Transportation Co., 336 W. Walnut St.	do.	9,000	5,400	5,400	1,800	3,600	2933
2934	Omar Sami Amusement Co. Inc., 139 W. First St.	Streator.	20,000	9,000	9,000	8,000	1,000	2934
2935	Sheridan Electric Light and Power Co.	Sheridan.	3,000	3,500	3,500		2,700	2935
2936	Sheldon Engineering Co., 407 Central Life Bldg.	Ottawa.	100,000	12,000	12,000		12,000	2936
2937	Starved Rock Ferry Co.	do.	11,000	3,300	3,300		3,300	2937
2938	Stevenson Transfer Co., 122 Mill St.	do.	4,600	2,700	2,700	500	2,200	2938
2939	Streator Cab and Transfer Co., 113 N. Sterling St.	Streator.	4,000	2,340	2,340	1,540	800	2939
2940	Streator Citizens System Co., 203 E. Main St.	do.	100,000	6,000	6,000	200	5,800	2940

2941	Streator Telephone Co., 114 N. Sterling St.	do.	148,600	232,000	148,600	129,600	19,000	2941
2942	Streator Yellow Bus Co., 602 E. Main.	do.	8,500	9,500	8,500	4,000	4,500	2942
2943	Wilson General Agency, 135 Marquette St.	LaSalle.	200	10,000	200		200	2943
Lawrence County								
2944	Commercial Telephone Co., 401-407 N. 15th St.	Lawrenceville.	175,000	487,600	175,000	155,000	20,000	2944
2945	Lawrenceville Laundry Co., 13th & Collins Sts.	do.	10,350	29,000	10,350	7,150	3,200	2945
2946	Title & Trust Co., of Lawrence County, 711 ½ 12th St.	do.	3,600	6,000	3,600		3,600	2946
Lee County								
2947	Dixon Water Co., 80 Galena Ave.	Dixon.	152,640	160,000	152,640	135,940	16,700	2947
2948	Farmers Telephone Co. of Lee County.	Franklin Grove.	7,140	5,000	7,140	5,140	2,000	2948
2949	Illinois Northern Utilities Co.	Dixon.	2,774,734	4,576,340	2,774,734	1,844,734	930,000	2949
2950	Inlet Oil and Gas Co.	Amboy.	15,000	100,000	15,000		15,000	2950
2951	Inde Penn Oil and Refining Co., 223 N. Galena Ave.	Dixon.	14,800	41,300	14,800	11,800	3,000	2951
Livingston County								
2952	Campus Telephone Co.	Campus.	4,500	2,500	4,500	3,100	1,400	2952
2953	Chatsworth Telephone Exchange, Locust St.	Chatsworth.	7,200	16,000	7,200		7,200	2953
2954	Emington Telephone Co.	Emington.	900	1,500	900		900	2954
2955	Eppards Point Telephone Co.	Pontiac.	2,900	1,940	2,900	1,600	1,300	2955
2956	Fairbury Telephone Co.	Fairbury.	14,150	20,000	14,150	7,650	6,500	2956
2957	Friendship Telephone Co. of Graymont, Ill.	Graymont.	700	1,240	700	400	300	2957
2958	Graymont Telephone Co. of Graymont, Ill.	do.	840	700	840	440	400	2958
2959	Midstate Chain Theatres Inc.	Fairbury.	10,200	500,000	10,200	6,100	4,100	2959
2960	Odell Telephone Co. of Odell, Ill.	Odell.	6,000	2,500	6,000	5,200	800	2960
2961	Strawn Telephone Co.	Strawn.	6,000	10,000	6,000	3,600	2,400	2961
Logan County								
2962	Beason Telephone Co.	Beason.	4,700	6,500	4,700	3,900	800	2962
2963	Emden, Water, Light & Power Co.	Emden.	700	2,400	700		700	2963
2964	Illinois Public Utility Co.	Lincoln.	605,811	1,662,811	605,811	255,811	350,000	2964
2965	Lincoln Country Club.	Lincoln.	3,000	20,000	3,000		3,000	2965
2966	Lincoln Laundry Co., 131 N. Sangamon St.	Lincoln.	5,400	4,500	5,400	4,500	900	2966
2967	Lincoln Telephone Co.	do.	141,000	200,000	141,000	126,000	15,000	2967
2968	Mt. Pulaski Telephone & Electric Co.	Mt. Pulaski.	9,000	50,000	9,000		9,000	2968
Macon County								
2969	Allen & Company Inc., 132 S. Water St.	Decatur.	3,000	10,000	3,000	500	2,500	2969
2970	Andrews Grain Co.	Walker.	12,000	50,000	12,000		12,000	2970
2971	Decatur Hotel & Apartment Company, 313 N. Main St.	Decatur.	30,000	50,000	30,000	10,000	20,000	2971
2972	Decatur Investment Agency, 223 S. Park St.	Decatur.	875	5,000	875	175	700	2972
2973	Decatur Posting Service Inc., 200 S. Broadway.	Decatur.	3,360	15,000	3,360	960	2,400	2973
2974	Decatur Storage Co., 621 E. William St.	Decatur.	600	1,000	600		600	2974
2975	Decatur Title & Mortgage Co., 114 N. Water St.	do.	50,980	106,250	50,980	26,080	24,900	2975
2976	Douglas Telephone Co., 224 N. Main St.	do.	28,460	25,000	28,460	25,160	3,300	2976

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Macon Co.—cont.						
2977	Harvell Real Estate Improvement Corp., 313 N. Main St.	do.	50,000	9,000	9,000	.....	9,000	2977
2978	Levere Building Corp., 1165 W. Main St.	do.	7,750	15,460	15,460	10,560	4,900	2978
2979	Lakeside Boat & Canoe Service Inc., 1769 N. Water St.	do.	2,000	1,200	1,200	300	900	2979
2980	Linder Inc., 105 S. Main St.	do.	50,000	9,000	9,000	6,400	2,600	2980
2981	Macon County Telephone Co., 313 Millikin Bldg.	do.	75,000	54,000	54,000	46,800	7,200	2981
2982	Macon Oil Co., N. Main & E. Cerro Gordo St.	do.	20,000	12,000	12,000	5,000	7,000	2982
2983	Norman Laundry & Dry Cleaning Co., 115 Prospect Ct.	do.	15,500	3,720	3,720	2,020	1,700	2983
2984	Smith Bros. Construction Co.	do.	100,000	12,000	12,000	.....	12,000	2984
2985	Smith Electric Co. Inc., 141 W. Main St.	do.	8,400	1,500	1,500	.....	1,500	2985
2986	Stephen Decatur Co., 501 Standard Life Bldg.	do.	125,000	81,000	81,000	72,000	9,000	2986
2987	Van Orman, Fred & Harry W. Inc., 150 S. Water St.	do.	28,350	25,280	25,280	21,280	4,000	2987
2988	Warren & Van Prag Inc., 416 Millikin Bldg.	do.	2,800	1,630	1,630	330	1,300	2988
		Macoupin County						
2989	Herrick Construction Co., Fanning & Ross Bldg.	Carlinville.	2,500	870	870	270	600	2989
2990	Iron Hill Ore Co.	Benld.	250,000	15,000	15,000	.....	15,000	2990
2991	Modesto Telephone Co.	Modesto.	7,000	8,400	8,400	6,500	1,900	2991
2992	Palmyra Telephone Co.	Palmyra.	7,000	7,040	7,040	3,440	3,600	2992
2993	Scottville Telephone Co.	Scottville.	9,050	4,050	4,050	1,650	2,400	2993
2994	South Macoupin Realty Co.	Staunton.	15,000	8,050	8,050	1,850	6,200	2994
2995	Staunton St. Louis Motor Express Co.	Staunton.	10,000	3,000	3,000	.....	3,000	2995
2996	Staunton Telephone Co., 216 Main St.	Staunton.	25,000	13,425	13,425	8,725	4,700	2996
		Madison County						
2997	Alhambra Mutual Telephone Co.	Alhambra.	1,975	3,500	3,500	2,600	900	2997
2998	Alton Gas Co., 122 E. Broadway.	Alton.	325,000	151,510	151,510	141,510	10,000	2998
2999	Alton Light & Power Co., 122 E. Broadway.	Alton.	1,100,000	249,380	249,380	199,380	50,000	2999
3000	Alton Steam Laundry Co., 909 E. Broadway.	Alton.	18,000	28,800	28,800	24,000	4,800	3000
3001	Alton Water Co., 10 W. 3rd St.	Alton.	288,000	340,680	340,680	320,680	20,000	3001
3002	Beckman Posting & Distributing Co., 429 N. Morrison St.	Collinsville.	1,000	600	600	100	500	3002

3003	Beverly Farm Home and School for Nervous & Backward Children Inc., Beverly Farm.	Godfrey.	75,000	17,960	17,960	16,260	1,700	3003
3004	Buckles Transfer and Warehouse Co., 110 College St.	Edwardsville.	10,000	6,000	6,000	4,000	2,000	3004
3005	Collinsville Transfer Co., 120 Vandalia Ave.	Collinsville.	15,000	3,000	3,000	2,000	1,000	3005
3006	Continental Building Corp.	Alton.	12,500	20,400	20,400	10,400	10,000	3006
3007	Correct Motor Fuels Inc., Broadway & Cherry St.	Alton.	100,000	30,000	30,000	6,000	24,000	3007
3008	Dennis Brothers Real Estate Co., Niedringhaus Ave & D St.	Granite City.	40,000	36,000	36,000	22,700	13,300	3008
3009	East Alton Public Service Co.	E. Alton.	25,000	19,800	19,800	14,800	5,000	3009
3010	East Alton Real Estate Improvement Co., 214 Smith Ave	E. Alton.	20,000	3,000	3,000		3,000	3010
3011	Edwardsville Water Co., 408 N. Main St.	Edwardsville.	80,000	104,900	104,900	92,900	12,000	3011
3012	Fairmount Jockey Club, Inc.	Collinsville.	660,000	375,000	375,000	337,000	38,000	3012
3013	Field Construction Co.	Collinsville.	10,000	6,000	6,000		6,000	3013
3014	Granite City Abstract & Title Co., 1917 Edison St.	Granite City.	1,500	900	900		900	3014
3015	Hamel Mutual Telephone Co.	Hamel.	1,900	1,100	1,100		1,100	3015
3016	Hellrung Construction Co., Broadway & Henry Sts.	Alton.	10,000	4,500	4,500		4,500	3016
3017	Herzog Motor Transportation Co., 834 Holyoake Ave.	Edwardsville.	5,000	3,000	3,000		3,000	3017
3018	Higgins Dyer & Co., 1329 19th St.	Granite City.	60,000	36,000	36,000	18,000	18,000	3018
3019	Highland Telephone Co.	Highland.	30,000	10,300	10,300	2,300	8,000	3019
3020	Holsinger, Theis & Co., 1917 "E" St.	Granite City.	5,000	3,000	2,000	1,500	1,500	3020
3021	Inter-City Express Co., 506 Bond St.	Alton.	2,000	1,200	1,200		1,200	3021
3022	Kunnean, C. H. and Co., 1318 Niedringhaus Ave.	Granite City.	5,000	2,400	2,400	400	2,000	3022
3023	Life Building Corp., 1402 Niedringhaus Ave.	Granite City.	5,000	3,000	3,000		3,000	3023
3024	Lone Pine Real Estate Improvement Co., 1101 E. Broadway.	Alton.	20,000	2,400	2,400		2,400	3024
3025	Macupin County Oil Co., 1033 E. Broadway.	do.	25,000	3,000	3,000		3,000	3025
3026	Madison Construction Co., 103 Purcell St.	Edwardsville.	5,250	2,450	2,450	750	1,700	3026
3027	Minshall Automobile Co., 114 N. 4th St.	Alton.	10,000	1,000	1,000		1,000	3027
3028	Mississippi Valley Life Insurance Co.	Madison.	100,000	45,000	45,000	20,000	25,000	3028
3029	Scott's Cleaning Co., 318 E. Broadway.	Alton.	17,800	5,300	5,300	1,400	3,900	3029
3030	Smiley, Geo. H. & Co. Agency, 214 W. 3rd St.	do.	1,200	3,600	3,600	400	3,200	3030
3031	Spalding Club Bldg., 412 Belle St.	do.	20,000	4,800	4,800		4,800	3031
3032	Star Garment Cleaners Inc., 111 Purcell St.	Edwardsville.	5,000	900	900		900	3032
3033	Stocker Gravel & Construction Co., 509 Main St.	Highland.	50,000	36,000	36,000	30,100	5,900	3033
3034	United Operating Corp., 250 N. Main St.	Edwardsville.	5,000	6,000	6,000		6,000	3034
3035	Wood River & Alton Bus Line, 17 Ferguson Ave.	Wood River.	2,500	4,725	4,725	1,825	2,900	3035
Marion County								
3036	Boggs and Agey Funeral Home Inc., 134 S. Elm St.	Centralia.	15,000	3,000	3,000		3,000	3036
3037	Brown Oil & Gas Co.	do.	30,000	1,800	1,800	300	1,500	3037
3038	Centralia X-Ray and Sereological Laboratories Inc., 306 1/2 E. Broadway.	do.	1,000	900	900	200	700	3038
3039	Commercial Loan Co., 202 N. Main St.	Salem.	5,000	3,000	3,000	1,500	1,500	3039
3040	Daniels Telephone Co.	Iuka.	10,000	6,000	6,000	3,600	2,400	3040
3041	Hillcrest Memorial Park Co., 134 S. Elm St.	Centralia.	15,000	1,800	1,800		1,800	3041
3042	Odin Telephone Exchange Co.	Odin.	15,000	4,500	4,500		4,500	3042
3043	Reliance Loan Co., City Natl., Bank Bldg.	Centralia.	7,000	9,200	9,200	7,000	2,200	3043
3044	Tennessee Prairie and Odin Telephone Co.	do.	1,700	1,000	1,000		1,000	3044

TABLE NO. 13--Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Marshall County						
3045	Dalrymple Motor Freight & Express Line Co.....	Lacon.....	5,000	3,000	3,000	1,100	1,900	3045
3046	Henry Home Telephone Co.....	Henry.....	40,000	33,000	33,000	26,000	7,000	3046
3047	Lacon Real Estate Improvement Corp., 5th St.....	Lacon.....	25,000	3,000	3,000	.....	3,000	3047
3048	White Truck Co.....	Henry.....	5,000	750	750	.....	750	3048
		Mason County						
3049	Easton Farmers Mutual Telephone Switchboard Co.....	Easton.....	2,000	3,000	3,000	2,000	1,000	3049
3050	Forest City Telephone Co.....	Forest City.....	20,000	7,200	7,200	.....	7,200	3050
3051	Laurel Hill Mausoleum Co., 220 S. Plum St.....	Havana.....	5,000	1,500	1,500	.....	1,500	3051
3052	Mason City Telephone and Telegraph Co.....	Mason City.....	7,280	13,050	13,050	9,650	3,400	3052
3053	Quiver Beach Corp.....	Havana.....	75,000	18,000	18,000	.....	18,000	3053
		Massac County						
3054	Massac County Mutual Telephone Co.....	Round Knob.....	4,125	2,820	2,820	2,420	400	3054
3055	Metropolis Bus Co.....	Metropolis.....	2,100	1,200	1,200	400	800	3055
		McDonough County						
3056	Adair Telephone Co.....	Adair.....	1,600	5,720	5,720	4,720	1,000	3056
3057	American Mausoleum Co.....	Macomb.....	100,000 & 4,000 shrs.NPV.	6,500	6,500	.....	6,500	3057
3058	Brookfield Gas Electric and Heating Co., N. E. Cor. of Square.....	do.....	80,000	72,000	72,000	57,000	15,000	3058
3059	C. B. and M. Transit Co., 147 E. Hurst St.....	Bushnell.....	5,000	750	750	.....	750	3059
3060	Colchester Farmers Telephone Co.....	Colchester.....	6,000	5,400	5,400	3,800	1,600	3060
3061	Colmar Telephone Line Number Sixteen.....	Colmar.....	1,100	600	600	.....	600	3061
3062	Community Hotel Corp. of Macomb Ill., 204 ½ N. LaFay- ette St.....	Macomb.....	240,000 & 1,200 shrs.NPV.	21,600	21,600	5,600	16,000	3062
3063	Compton Park Real Estate Improvement Co., 36 ½ N. LaFayette St.....	do.....	4,500	2,850	2,850	2,425	425	3063

3064	Industry Telephone Co.	.....	Industry.....	5,130	6,000	6,000	3,400	2,600	3064
3065	Macomb Transportation Co., 220 N. LaFayette St.	.....	Macomb.....	5,000	2,400	2,400	.....	2,400	3065
McHenry County									
3066	Farmers New Era Telephone Co.	.....	Hebron.....	60,000	60,236	60,236	49,236	11,000	3066
3067	Farmers Stock Feeding Co.	.....	Ridgefield.....	3,000 shrs.NPV.	3,600	3,600	.....	3,600	3067
3068	Harvard Telephone Co.	.....	Harvard.....	20,000	15,000	15,000	10,000	5,000	3068
3069	Marengo Oil & Gas Co.	.....	Marengo.....	4,500	4,050	4,050	3,600	450	3069
3070	Matthews-Tonyan Co., R. F. D. No. 1.	.....	McHenry.....	2,000	3,200	3,200	2,100	1,100	3070
3071	McHenry County Telephone Co.	.....	Marengo.....	10,000	3,600	3,600	300	3,300	3071
3072	Pistagua Heights Dredge Co., R. F. D. No. 1.	.....	McHenry.....	200 shrs.NPV.	3,000	3,000	.....	3,000	3072
McLean County									
3073	Anchor Telephone Co.	.....	Anchor.....	1,320	800	800	.....	800	3073
3074	Bloomington Cemetery Assn., 304 E. Miller St.	.....	Bloomington.....	10,000	3,000	3,000	.....	3,000	3074
3075	Bloomington Loan Co., 518 Griesheim Bldg.	.....	..do.....	24,800	19,000	19,000	9,000	10,000	3075
3076	Broadway Garage Co., 206-208 Broadway	.....	Normal.....	12,000	9,600	9,600	7,400	2,200	3076
3077	Bruntons Transfer & Storage Co., 415 N. Center St.	.....	Bloomington.....	3,000	5,400	5,400	4,000	1,400	3077
3078	Chenoa Telephone Co.	.....	Chenoa.....	5,000	6,000	6,000	4,300	1,700	3078
3079	Citizens Water Supply Inc., Unity Bldg.	.....	Bloomington.....	2,500	900	900	.....	900	3079
3080	Colfax Community Swimming Pool, The	.....	Colfax.....	5,000	600	600	.....	600	3080
3081	Cooksville Telephone Co.	.....	Cooksville.....	6,880	4,768	4,768	2,768	2,000	3081
3082	Cornbelt Telephone Co.	.....	McLean.....	200,000	89,600	89,600	71,600	18,000	3082
3083	Cropsey Light and Water Co.	.....	Cropsey.....	5,000	4,500	4,500	900	3,600	3083
3084	Cropsey Telephone Co.	.....	..do.....	1,700	1,000	1,000	.....	1,000	3084
3085	Danvers Telephone Co.	.....	Danvers.....	5,000	5,400	5,400	3,900	1,500	3085
3086	Dobbins & Jefferson Inc., 205 W. Jefferson St.	.....	Bloomington.....	20,000	3,000	3,000	1,000	2,000	3086
3087	Farm & Home Agency Loan Corp.	.....	Bloomington.....	10,000	4,800	4,800	.....	4,800	3087
3088	Farmers Deposit Co., 609 Peoples Bank Bldg.	.....	..do.....	5,000	1,800	1,800	100	1,700	3088
3089	Farmers Telephone Co. of Carlock.	.....	Carlock.....	2,250	1,350	1,350	350	1,000	3089
3090	First Title & Securities Co. of Bloomington, 109-111 E. Washington St.	.....	Bloomington.....	50,000	151,600	151,600	134,600	17,000	3090
3091	Flying Ward Co., The, 1201 E. Emmerson St.	.....	..do.....	1,000	600	600	.....	600	3091
3092	Heyworth Hall Association, The	.....	Heyworth.....	5,000	3,000	3,000	1,900	1,100	3092
3093	Hi-Ad Studio Inc., 214 Unity Bldg.	.....	Bloomington.....	7,500	1,800	1,800	1,000	800	3093
3094	Hodnett Co. Inc., The, 102 N. Main St.	.....	..do.....	60,000	10,800	10,800	8,000	2,800	3094
3095	Horn Business Developing System, The, 302 N. Madison St.	.....	..do.....	7,900	4,700	4,700	2,000	2,700	3095
3096	Hudson Telephone Co.	.....	Hudson.....	2,000	1,500	1,500	900	600	3096
3097	Illinois Hotel Co., 207 W. Jefferson St.	.....	Bloomington.....	100,000	21,500	21,500	15,000	6,500	3097
3098	Illinois Landscape Assn., The, 604 Corn Belt Bank Bldg.	.....	..do.....	10,000	1,150	1,150	50	1,100	3098
3099	Kinlock-Bloomington Telephone Co., 513-517 N. Main St.	.....	..do.....	500,000	434,866	434,866	80,866	354,000	3099
3100	LaFayette Underwriters, 604 Corn Belt Bank Bldg.	.....	..do.....	1,600	900	900	200	700	3100
3101	Mecherle, G. J. Inc., I. O. O. F. Building	.....	..do.....	1,000	600	600	.....	600	3101
3102	Middle West Laboratories, 200-6 Eddy Building	.....	..do.....	70,000	10,500	10,500	.....	10,500	3102
3103	National Finance Corp., 417 Unity Bldg.	.....	..do.....	82,895	29,990	29,990	23,690	6,300	3103
3104	Rogers Hotel Bldg. Corp., 407 S. Main St.	.....	..do.....	100,000	90,000	90,000	75,000	15,000	3104
3105	Simmons, J. L. Co. Inc., 917 E. Oakland Ave.	.....	..do.....	100,000	24,000	24,000	17,300	6,700	3105
3106	Union Gas & Electric Co., 316 Main St.	.....	..do.....	750,000	535,370	535,370	160,370	375,000	3106

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No
3107	Union Insurance Exchange, The, 303 E. Washington St.	McLean Co.—cont. do.	1,000	1,200	1,200	400	800	3107
3108	Peoples Telephone & Telegraph Co. of Menard County, 111½ N. Douglas	Menard County Petersburg	125,000	56,230	56,230	31,830	24,400	3108
3109	Joy Telephone Co., The	Mercer County Joy	4,400	3,940	3,940	2,740	1,200	3109
3110	Logan Telephone Co., The	Seaton	10,000	6,000	6,000	3,900	2,100	3110
3111	Mercer County Abstract Co.	Aledo	9,000	5,340	5,340	3,240	2,100	3111
3112	New Boston Telephone Co., The	New Boston	6,000	2,100	2,100	1,200	900	3112
3113	Peoples Telephone Co. of Mercer County, Illinois	Aledo	16,162	16,600	16,600	13,000	3,600	3113
3114	Preemption Merry-Go-Round Assn., Inc., The	Preemption	2,500	750	750		750	3114
3115	Farmers' Fountain Telephone Co., R. F. D. No. 2	Monroe County Columbia	15,000	10,400	10,400	7,000	3,400	3115
3116	Harrisonville Telephone Co.	Waterloo	63,000	22,900	22,900	19,900	3,000	3116
3117	Monroe County Title, Abstract, Agency & Loan Co.	do.	5,000	1,800	1,800		1,800	3117
3118	Waterloo Country Club	do.	15,000	5,400	5,400	3,000	2,400	3118
3119	Citizens Water Works Inc. of Litchfield, Illinois, The	Montgomery County Litchfield	300,000	180,000	180,000	90,000	90,000	3119
3120	Community Theatre, Inc., The	Raymond	10,000	4,800	4,800	3,600	1,200	3120
3121	Hillsboro Mausoleum Co., Geo. Hoffman, Suite 300-305 123 W. Madison St.	Hillsboro	15,000	9,000	9,000		9,000	3121
3122	Illinois Oil and Gas Co., 114½ E. Ryder St.	Litchfield	2,000	1,200	1,200		1,200	3122
3123	Litchfield Abstract Co., 113 E. Ryder St.	do.	1,900	3,400	3,400	2,000	1,400	3123
3124	Litchfield Poster Advertising Co., 509 N. State St.	do.	15,000	8,750	8,750	2,750	6,000	3124

3125	Todt, W. H. & Co., 114 W. Ryder.....	..do.....	1,000	900	900	300	600	3125
Morgan County								
3126	Illinois Telephone Co., 223 1/2 W. State St.....	Jacksonville.....	336,650	204,200	204,200	104,200	100,000	3126
3127	Jacksonville Bus Line Co., 502 N. Prairie St.....	..do.....	5,000	6,000	6,000	3,000	3,000	3127
3128	Jacksonville-Springfield Transportation Co., 501 S. Main St.....	..do.....	6,000	5,400	5,400	3,000	2,400	3128
3129	Kopperl-Tomlinson Agency Inc., 206 1/2 E. State St.....	..do.....	1,000	600	600	.....	600	3129
3130	Morgan County Abstract and Title Co., 232 1/2 W. State St.....	..do.....	5,000	3,000	3,000	.....	3,000	3130
3131	Natural Gas Co. of Illinois, 116 N. East St.....	..do.....	250,000	15,000	15,000	.....	15,000	3131
3132	Pittsfield Barry Quincy Busway Inc., 502 N. Prairie St.....	..do.....	10,000	12,000	12,000	8,700	3,300	3132
3133	Security Loan Corp., 312-314 W. State St.....	..do.....	2,000	1,200	1,200	.....	1,200	3133
3134	United States Underwriters Co., 306 E. State St.....	..do.....	2,000	3,000	3,000	2,000	1,000	3134
Moultrie County								
3135	Arthur Mutual Telephone & Telegraph Co.....	Arthur.....	16,000	14,400	14,400	10,000	4,400	3135
3136	Bruce Mutual Telephone Co.....	Bruce.....	5,000	1,500	1,500	.....	1,500	3136
3137	Citizens Abstract Co., 1003 Main St.....	Sullivan.....	2,400	820	820	320	500	3137
3138	Gays Mutual Telephone Co.....	Gays.....	6,090	1,800	1,800	.....	1,800	3138
3139	Kirksville Mutual Telephone Co.....	Kirksville.....	2,400	1,400	1,400	600	800	3139
3140	Moultrie County Abstract Co.....	Sullivan.....	5,000	1,800	1,800	800	1,000	3140
Ogle County								
3141	Byron Telephone Co.....	Byron.....	10,000	11,970	11,970	8,670	3,300	3141
3142	Davis Junction Electric Co.....	Davis Junction.....	5,000	3,000	3,000	.....	3,000	3142
3143	Forreston Mutual Telephone Co.....	Forreston.....	4,500	8,020	8,020	6,820	1,200	3143
3144	Polo Telephone Co.....	Polo.....	40,000	18,000	18,000	12,300	5,700	3144
3145	Rochelle Gas Co.....	Rochelle.....	60,000	53,900	53,900	33,900	20,000	3145
3146	Rochelle Theatre Co., 419-421 Lincoln Highway.....	..do.....	30,000	1,430	1,430	430	1,000	3146
3147	Tri-County Mutual Telephone Co.....	Creston.....	8,000	4,800	4,800	2,000	2,800	3147
Peoria County								
3148	Batchelder Coach Advertising Co., 1206 Jefferson Bldg., 333 Fulton St.....	Peoria.....	10,000	1,200	1,200	.....	1,200	3148
3149	Brimfield Telephone Co.....	Brimfield.....	19,480	11,600	11,600	8,500	3,100	3149
3150	Central Illinois Light Co., 316 S. Jefferson St.....	Peoria.....	11,817,000	5,150,000	5,150,000	2,850,000	2,300,000	3150
3151	Dallas Co., The, 541 S. Adams St.....	..do.....	50,000	6,000	6,000	.....	6,000	3151
3152	Eagle Motor Coach Line, 903 Jefferson Bldg.....	..do.....	20,000	9,000	9,000	6,000	3,000	3152
3153	Family Wet Wash Laundry of Peoria, 210 First Ave.....	..do.....	30,000	18,000	18,000	4,500	13,500	3153
3154	Federal Protective Bureau Inc., 313 S. Washington St.....	..do.....	5,000	1,500	1,500	.....	1,500	3154
3155	Gift Frederickson & Gift Inc., 905 Jefferson Bldg.....	..do.....	3,000	900	900	.....	900	3155
3156	Hamilton Motor Inn., 322 Hamilton St.....	..do.....	25,000	44,920	44,920	40,720	4,200	3156
3157	Hartman-Clark Bros. Co., 330 Peoria Life Bldg.....	..do.....	59,800	35,640	35,640	15,640	20,000	3157
3158	Illinois Cartage Co., The, 404 Lehmann Bldg.....	..do.....	1,000	600	600	.....	600	3158
3159	Illinois Electric Power Co., 316 S. Jefferson St.....	..do.....	2,300,000	1,756,530	1,756,530	1,336,530	420,000	3159
3160	Illinois Waterway Co., Rm. 16 Board of Trade Bldg.....	..do.....	2,500	1,500	1,500	.....	1,500	3160

TABLE NO. 13—Continued

No	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
3161	Keck Telephone Co.	Peoria Co.—cont.	7,000	8,330	8,330	4,330	4,000	3161
3162	K. E. W. Laundry Co., Inc., 207 Livingston St.	Princeville.	12,000	5,700	5,700	4,700	1,000	3162
3163	Land & Bullard Co., 2228 S. Adams St.	Peoria.	25,000	4,500	4,500	3,500	1,000	3163
3164	Lawn Ridge Telephone Co.	do.	4,760	5,690	5,690	3,590	2,100	3164
3165	Majestic Smackover Oil Corp., 2800 S. Adams St.	Edelstein.	92,000	5,500	5,500	.....	5,500	3165
3166	Mapleton Telephone Co.	Peoria.	1,500	700	700	.....	700	3166
3167	Motion Display Fixture Co.	Mapleton.	10,000 & 400 shrs.NPV.	1,500	1,500	.....	1,500	3167
3168	National Garage Co., Inc., 213 N. Adams St.	Peoria.	10,400	1,850	1,850	1,050	800	3168
3169	North Star Telephone Co.	do.	2,200	620	620	220	400	3169
3170	Peoria Abstract Co., 109 Callender Ave.	Glasford.	5,000	6,000	6,000	300	5,700	3170
3171	Peoria Advertising Co., 907 Jefferson Bldg.	Peoria.	2,500	1,500	1,500	.....	1,500	3171
3172	Peoria Hotel Co., 133 N. Jefferson.	do.	1,000	600	600	.....	600	3172
3173	Peoria Paving and Construction Co., 924 Butler St.	do.	2,500	1,500	1,500	.....	1,500	3173
3174	Peoria Taxicab Co., 212 Fayette St.	do.	2,500	9,000	9,000	6,000	3,000	3174
3175	Peoria Trading Co., 115 S. Jefferson St.	do.	1,000	1,200	1,200	.....	1,200	3175
3176	Peoria Triangle Motion Signs Inc., 311 Main St.	do.	75,000	9,000	9,000	4,000	5,000	3176
3177	Reliance Agency Corp., 1235 Peoria Life Insurance Bldg.	do.	60,000	8,900	8,900	900	8,000	3177
3178	Sloan Abstract Co., The, 207 Central National Bank Bldg.	do.	2,500	1,800	1,800	100	1,700	3178
3179	Tapping Construction Co., 308 Jefferson Bldg.	do.	20,000	3,000	3,000	.....	3,000	3179
3180	Thede Bros., Inc., 106 N. Washington St.	do.	80,000	52,500	52,500	43,000	9,500	3180
3181	Thomas & Hardin Building Corp., Bridge & Water Sts.	do.	99,000	59,300	59,300	56,300	3,000	3181
3182	Title and Trust Co., 119 S. Jefferson.	do.	150,000	17,200	17,200	5,200	12,000	3182
3183	Traction Advertising Co., 1207 Jefferson Bldg.	do.	5,000	3,000	3,000	500	2,500	3183
3184	Triangle Motion Sign Co., 311 Main St.	do.	240,000	36,000	36,000	.....	36,000	3184
3185	Universal Securities Corp., 7th & Franklin Sts.	do.	50,000	15,000	15,000	200	14,800	3185
3186	White Star Motor Coach Lines of Illinois, 306 N. Jefferson	do.	28,000	16,800	16,800	10,200	6,600	3186
		Perry County						
3187	Joyville Corp., N. Division St.	Duquoin.	20,000	3,000	3,000	.....	3,000	3187
3188	Regal Construction Co., 216 E. Perry Ave.	do.	3,500	2,100	2,100	800	1,300	3188
3189	United Telephone Co.	Cutler.	1,000	900	900	.....	900	3189

3190	Illinois Power & Light Corp.	Piatt County	38,433,600	16,655,610	13,905,610	2,750,000	3190
3191	Vancuren Telephone Co.	Monticello.	16,000	3,858	2,858	1,000	3191
		Pike County					
3192	Farmers Bluff Telephone Co.	Kinderhook.	4,000	1,750	850	900	3192
3193	Hot Air Telephone Co.	Barry	2,500	750		750	3193
3194	Illinois River Ferry Co., The.	Detroit.	20,000	9,000	4,000	5,000	3194
3195	Kinderhook Telephone Co.	Kinderhook.	2,200	1,300	500	800	3195
3196	Pike County Abstract Co.	Pittsfield.	5,000	4,500	3,000	1,500	3196
3197	Pike County Oil Association Inc.	do.	150,000	27,000		27,000	3197
3198	Wills, Fred H. Co.	do.	10,000	1,500		1,500	3198
		Pope County					
3199	Dixon Springs Hotel Co.	Dixon Springs.	45,800	10,930	4,330	6,600	3199
3200	Egyptian Mutual Telephone Co	Temple Hill.	2,500	2,200	700	1,500	3200
		Pulaski County					
3201	Fruitville Telephone Co.	Villa Ridge.	2,500	1,500	500	1,000	3201
2302	Ullin Telephone Co.	Ullin.	5,000	900		900	3202
		Putnam County					
3203	Granville Telephone Co.	Granville.	825	2,990	2,090	900	3203
2304	McNabb Mutual Telephone Co.	McNabb.	2,148	1,900	1,250	650	3204
		Randolph County					
3205	Coulterville Theatre Corp., Fourth St.	Coulterville.	24,000	5,680	4,680	1,000	3205
3206	Evansville Telephone Co., 134 Liberty.	Evansville.	2,500	1,440	940	500	3206
3207	Farmers Mutual Progressive Telephone Exchange	Houston.	1,500	1,790	1,340	450	3207
3208	Marigold Threshing Co.	Modoc.	5,500	1,600	1,000	600	3208
3209	Ruma Telephone Co.	Ruma.	1,000	600		600	3209
3210	Schuline Telephone Co.	Schuline.	1,000	890	440	450	3210
3211	Sparta Telephone Co.	Sparta.	5,000	3,000		3,000	3211
3212	Sparta Water Supply Co., 110 Market St.	Sparta.	27,000	5,400	2,700	2,700	3212
		Richland County					
3213	Arcadia Theatres, 230-232 E. Main St.	Olney.	40,000	22,945	19,245	3,700	3213
3214	Midland Trail Bus Line, 519 E. Main St.	do.	21,000	18,900	14,000	4,900	3214
3215	Olney Sanitarium, 160 N. Silver St.	do.	40,000	72,000	49,500	22,500	3215
3216	Pemberton Oil and Gas Co.	Olney.	15,000	22,450	16,650	5,800	3216

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Rock Island County						
3217	Auto Service Co. of Moline, 515 Thirteenth St.	Moline.	3,000	5,400	5,400	3,700	1,700	3217
3218	Bickel's Inc., 659-15th Ave.	E. Moline.	10,000	1,900	1,900	400	1,500	3218
3219	Campbell-De Schepper Airplane Co., Inc., 515—18th St.	Moline.	9,000	2,700	2,700	2,000	700	3219
3220	Central Illinois Engineering Co., 2204—23rd Ave.	do.	23,000	1,800	1,800	800	1,000	3220
3221	Coe Light and Power Co., R. F. D. No. 1.	Port Byron.	8,100	3,600	3,600	1,600	2,000	3221
3222	Cordova Light & Power Co.	Cordova.	12,600	3,700	3,700	1,600	2,100	3222
3223	Dohrn Transfer Co., 1904 First Ave.	Rock Island.	3,500	4,120	4,120	2,420	1,700	3223
3224	Hoffman Hotel Co., 1906 Third Ave.	do.	31,250	42,750	42,750	18,000	24,750	3224
3225	Illinois City Stock Co. Hall.	Illinois City.	2,500	600	600	.....	600	3225
3226	Illinois Iowa Roofing Co., 1800 First Ave.	Rock Island.	10,000	4,800	4,800	2,200	2,600	3226
3227	Illinois Refining Co., 215 Safety Building.	do.	990,750	11,800	11,800	.....	11,800	3227
3228	Illinois Utilities Corp., 20th St. Depot.	do.	5,000	3,000	3,000	.....	3,000	3228
3229	Moline Water Power Co., Rm. 508 Peoples Bank Bldg.	Moline.	300,000	185,000	185,000	95,000	90,000	3229
3230	Nicholson Freight & Transfer Co.	Hillsdale.	500 shrs.NPV.	3,000	3,000	700	2,300	3230
3231	Parker Laundry Co., 1314 Third Ave.	Rock Island.	5,000	3,000	3,000	.....	3,000	3231
3232	Peoples Power Co., 1800 Third Ave.	do.	3,725,000	1,571,780	1,571,780	721,780	850,900	3232
3233	Port Byron Telephone Co.	Port Byron.	2,500	2,250	2,250	1,400	850	3233
3234	Red River Syndicate of Rock Island, 2030 Fifth Ave.	Rock Island.	25,000	3,000	3,000	.....	3,000	3234
3235	Rock Island County Abstract & Title Guaranty Co., 306 Central Trust Bldg.	do.	16,250	11,200	11,200	8,200	3,000	3235
3236	Rock Island Davenport Ferry Co.	do.	60,000	36,000	36,000	3,000	33,000	3236
3237	Rock Island Independents Inc., 1607 ½ Second Ave.	Rock Island.	100 shrs.NPV.	1,200	1,200	.....	1,200	3237
3238	Rock Island Safety Deposit Co., Cor. 3rd & 18th St.	do.	93,765	22,265	22,265	8,765	13,500	3238
3239	Rock Island Title & Abstract Co., 210 Central Trust Bldg	do.	10,000	12,000	12,000	6,000	6,000	3239
3240	Rosenfield, Hopp & Co.	do.	300,000	93,000	93,000	85,000	8,000	3240
3241	Sanitex Cleaners & Dyers, 833—15th Ave.	East Moline.	18,000	2,140	2,140	440	1,700	3241
3242	Service Loan Co., 609 Best Bldg.	Rock Island.	50,000	6,000	6,000	.....	6,000	3242
3243	Shearer, B. A. General Agency Inc., 404-405 Reliance Bldg	Moline.	50,000	4,500	4,500	.....	4,500	3243
3244	Thompson Construction Co., 4431—5th Ave.	Rock Island.	7,500	2,250	2,250	.....	2,250	3244
3245	Valley Construction Co., 2213 Fifth Ave.	do.	25,000	3,000	3,000	500	2,500	3245
3246	Wells, J. L. Co., 4211 Seventh Ave.	do.	35,000	8,400	8,400	.....	8,400	3246
3247	Western Mausoleum Co., The, 2703 Sixth Ave.	Moline.	70,000	2,500	2,500	.....	2,500	3247

3248	Wier, F. F. Construction Co., 506 Fifteenth St.	..do.....	33,000	3,900	3,900	900	3,000	3248
3249	Witter & Walker Title & Abstract Co., 54 State Bank Bldg.	Rock Island.....	10,000	6,000	6,000	2,000	4,000	3249
St. Clair County								
3250	Baechle, Jac L. Cleaning and Dyeing Co., 216 E. Main St.	Belleville.....	15,000	3,000	3,000	.....	3,000	3250
3251	Baltz Motor Bus Co., Inc., 14 N. 3rd St.	Millstadt.....	2,500	1,500	1,500	400	1,100	3251
3252	Belle-Clair Finance Corp., 27 Public Square	Belleville.....	100,000	18,000	18,000	.....	18,000	3252
3253	Belleville Finance Corp., Commercial Bldg.	..do.....	50,000	6,000	6,000	250	5,750	3253
3254	Belleville Industrial Loan Co., Main & High Sts	..do.....	100,000	2,000	2,000	.....	2,000	3254
3255	Belleville Steam Laundry, 23rd & W. Main Sts.	..do.....	2,500	17,930	17,930	14,130	3,800	3255
3256	Bowman & Miller, Inc., Broadway & Main Sts.	E. St. Louis.....	1,500	900	900	.....	900	3256
3257	Brichler and Co., 126 Collinsville Ave.	..do.....	15,000	4,800	4,800	2,300	2,500	3257
3258	Butler, J. A. Transfer Co., 907 S. High St.	Belleville.....	20,000	4,200	4,200	.....	4,200	3258
3259	Consol Power Co., 505 First Natl. Bank Bldg.	E. St. Louis.....	26,100	2,557	2,557	1,057	1,500	3259
3260	E. St. Louis Brown's Business College, Collinsville & St. Louis Ave.	..do.....	8,000	1,900	1,900	500	1,400	3260
3261	E. St. Louis & Interurban Water Co., 513 E. Missouri Ave.	..do.....	5,575,300	4,439,240	4,439,240	4,294,240	145,000	3261
3262	E. St. Louis Light & Power Co., 7 Collinsville Ave.	..do.....	2,400,000	1,651,780	1,651,780	1,551,780	100,000	3262
3263	E. St. Louis Railway Co., 7 Collinsville Ave.	..do.....	1,940,000	1,159,190	1,159,190	896,190	263,000	3263
3264	E. St. Louis Yellow Cab Co., 324 Missouri Ave.	..do.....	2,250	2,250	2,250	.....	2,250	3264
3265	Floraville Rural Telephone Co.	Floraville.....	8,850	5,300	5,300	2,000	3,300	3265
3266	Gibson-McPherson-Sutter Live Stock Commission Co. Inc. Live Stock Exchange Bldg.	Natl. Stock Yards...	16,000	9,600	9,600	300	9,300	3266
3267	Greenwood Cemetery Assn. of St. Clair County, 412 Missouri Ave.	E. St. Louis.....	10,000	1,500	1,500	.....	1,500	3267
3268	Gundlach & Co., 22-24 N. High St.	Belleville.....	18,000	16,200	16,200	12,100	4,100	3268
3269	Hessler Brothers Inc., 19 N. 13th St.	..do.....	6,000	2,700	2,700	1,200	1,500	3269
3270	Illinois State Trust Co., Collinsville & Missouri Ave.	E. St. Louis.....	50,000	39,470	39,470	29,470	10,000	3270
3271	Johnson Brothers Transfer Co.	Belleville.....	3,000 & 30 shrs.NPV.	900	900	.....	900	3271
3272	Kurru, Jos. A. Livery and Undertaking Co., 311-317 N. Ninth St.	E. St. Louis.....	15,000	22,920	22,920	18,920	4,000	3272
3273	Live Stock Hauling Co., 816 Bond Ave.	..do.....	5,000	2,400	2,400	1,500	900	3273
3274	Looking Glass Prairie Telephone Co., Market St.	Mascoutah.....	20,000	10,800	10,800	9,800	1,000	3274
3275	Marissa Telephone Co.	Marissa.....	5,000	3,000	3,000	2,000	1,000	3275
3276	Marshall Life Stock Commission Co. Inc., Exchange Bldg.	Natl. Stock Yards...	10,000	1,500	1,500	150	1,350	3276
3277	McMahon Transfer Co., 700 Broadway.	E. St. Louis.....	250,000	33,350	33,350	26,350	7,000	3277
3278	Metals Warehouse Corp., Front St. & Spring St.	E. St. Louis.....	2,500	1,000	1,000	.....	1,000	3278
3279	Model Laundry Co. of E. St. Louis, Ill., 10th & St. Clair Ave.	..do.....	20,000	57,890	57,890	55,890	2,000	3279
3280	Monahan Cleaning & Dyeing Co., 624 Illinois Ave.	..do.....	2,500	1,500	1,500	.....	1,500	3280
3281	Montgomery, J. Knox Poster Adv. Co., 3409 W. Main St.	Belleville.....	25,000	5,950	5,950	150	5,800	3281
3282	North Grove Telephone Assn.	Summerfield.....	2,500	1,500	1,500	.....	1,500	3282
3283	Ouray Mining Corp., 329 Murphy Bldg.	E. St. Louis.....	3,000	600	600	.....	600	3283
3284	Petro Oil & Gas Co., 101 Collinsville Ave.	E. St. Louis.....	150,000	1,000	1,000	.....	1,000	3284
3285	Reader Motor Co.	Lebanon.....	15,100	8,980	8,980	5,480	3,500	3285
3286	Rich, Louis Construction Co., 2038 St. Clair Ave.	E. St. Louis.....	15,000	5,400	5,400	1,100	4,300	3286
3287	St. Clair Bus Line Co., 21 S. High St.	Belleville.....	8,600	5,100	5,100	2,100	3,000	3287

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		St. Clair Co.—cont.						
3288	St. Clair Guaranty and Title Co., 28 Public Square.	do.	200,000	97,000	97,000	30,000	67,000	3288
3289	St. Clair Park Assn., R. R. No. 3.	do.	50,000	9,000	9,000		9,000	3289
3290	St. Clair Recreation Co., 319 Missouri Ave.	E. St. Louis.	5,250	900	900	300	600	3290
3291	St. Louis National Stock Yards.	Natl. Stock Yards.	7,310,000	2,379,420	2,379,420	1,729,420	650,000	3291
3292	Schwartz Brothers Express Co., 1300 Walnut St.	E. St. Louis.	5,000	6,827	6,827	4,627	2,200	3292
3293	Scott Field Motor Bus Co., 2 Public Square.	Belleville.	3,500	800	800		800	3293
3294	Shiloh Valley Telephone Co., R. F. D. No. 6.	Belleville.	3,900	2,320	2,320	1,220	1,100	3294
3295	Southeastern Illinois Oil Co., 19 N. Main St.	E. St. Louis.	50,000	3,000	3,000		3,000	3295
3296	State Loan and Investment Corp.	do.	150,000	4,500	4,500		4,500	3296
3297	Stewart, Carson-White & Co. Inc., Exchange Bldg.	Natl. Stock Yards.	12,000	5,400	5,400	900	4,500	3297
3298	Summers College of Commerce, 17 N. Main St.	E. St. Louis.	5,000	900	906	400	500	3298
3299	Superior Motor Bus Co.	O'Fallon.	5,000	1,800	1,800		1,800	3299
3300	Terminal Elevator Co., 22nd St & Trendley Ave.	E. St. Louis.	10,000	6,000	6,000		6,000	3300
3301	Twenhoevel Co., Public Square.	Belleville.	1,000 shrs. NP V.	600	600		600	3301
3302	Union Electric Light and Power Co., Monsanto Ave., Extd	Monsento.	12,999,990	9,030,130	9,030,130	4,930,130	4,100,000	3302
3303	Wiederholdt Construction Co.	E. St. Louis.	125,000	15,000	15,000		15,000	3303
3304	Woodson-Fennevald Live Stock Commission Co., Exchange Bldg.	Natl. Stock Yards.	12,000	5,335	5,335	1,735	3,600	3304
		Saline County						
3305	Big Lake Co., a Corp.	Eldorado.	25,000	15,000	15,000		15,000	3305
3306	Carrier Mills Independent Telephone Co.	Carrier Mills.	1,500	1,500	1,500		1,500	3306
3307	Colonial Amusement Co., 101 N. Vine St.	Harrisburg.	75,000	22,500	22,500	18,000	4,500	3307
3308	Egyptian Abstract Co., E. Locust St.	Harrisburg.	1,100	600	600	200	400	3308
3309	Eldorado Home Telephone Co., 1101 ½ Fourth St.	Eldorado.	50,000	10,000	10,000	5,000	5,000	3309
3310	Eldorado Telephone Co.	do.	10,000	6,000	6,000		6,000	3310
3311	Galatia Amusement Co. Inc.	Galatia.	7,500	4,500	4,500	2,500	2,000	3311
3312	Galatia Independent Telephone Co.	do.	4,992	3,000	3,000	700	2,300	3312
3313	Harrisburg and Dorrisville Bus Line Inc.	Harrisburg.	5,000	3,000	3,000		3,000	3313
3314	Harrisburg Hospital Inc.	Harrisburg.	53,690	16,370	16,370	14,370	2,000	3314
3315	Harrisburg Independent Telephone.	do.	2,150	3,700	3,700	2,000	1,700	3315
3316	Raleigh Independent Telephone Co.	Raleigh.	2,010	700	700		700	3316

3317	Saline and Hamilton Co. Independent Tele. Co.	Cornerville.	1,500	900	900	3317
3318	Saline Motor Car Co., 312-318 E. Locust St.	Harrisburg.	40,000	6,000	2,500	3318
Sangamon County						
3319	Abstract and Title Co. of Sangamon Co., 411 E. Adams St.	Springfield.	8,700	7,800	6,100	3319
3320	Adams Detective Bureau Co. Inc., 1019 Myers Bldg.	..do.	5,000	1,500	300	3320
3321	Associated Builders Building Corp., 403 Booth Bldg.	..do.	44,500	60,400	35,400	3321
3322	Boyton Telephone Co.	Pleasant Plains.	39,980	16,400	15,400	3322
3323	Caldwell & Evans Construction Co., 317 N. 5th St.	Springfield.	100,000	36,000	14,000	3323
3324	Capital Drive Yourself Co., 425 S. 5th St.	..do.	10,000	1,800	1,800	3324
3325	Central Illinois Public Service Co., East Side of Square.	..do.	17,510,000	9,903,400	7,403,400	3325
3326	Central Illinois Telephone Co.		25,000 &			
3327	Clouser, Ben O. Co., 810-11 Ferguson Bldg.	Chatham.	1,000 shrs.NPV.	15,000	5,000	3326
3328	Davis, Smith and McNulty Inc., 903 Myers Bldg.	Springfield.	3,000	1,000		3327
3329	Divernon-Springfield Motor Bus Co.	..do.	18,500	2,260	260	3328
3330	Equitable Underwriters Co.	Divernon.	2,000	1,800		3329
3331	522 Reich Bldg.		100,000 &			
3332	Evans Brothers Construction Co., 315-317 N. 5th St.	Springfield.	4,000 shrs.NPV.	12,000		3330
3333	Federal Engineering Co., 701 First Natl., Bank Bldg.	..do.	34,658	4,100	2,100	3331
3334	Horn, W. J. Posting Sign System, 426-28 North 5th St.	..do.	1,250	1,500		3332
3335	Illinois Bridge Co., The, 602 Reich Bldg.	..do.	11,300	16,045	10,845	3333
3336	Illinois Business College Co., 225 S. 4th St.	..do.	1,000	1,200		3334
3337	Illinois Power Co., 4th & Capitol.	..do.	2,500	1,800	1,400	3335
3338	Jewett Agency Inc., The, 701 First Natl., Bank Bldg.	..do.	3,625,000	1,653,360	1,153,360	3336
3339	Lincoln Acceptance Corp., 217-219 S. Seventh St.	Springfield.	7 shrs.NPV.	800		3337
3340	Northmere Building Corp., 331 S. 5th St.	..do.	300,000	18,000		3338
3341	Nu Way Auto Laundry Co., 300 E. Capitol Ave.	..do.	33,000	5,900		3339
3342	Orlove & Co., Inc., 305-307 S.6th St.	..do.	30,000	18,000	8,000	3340
3343	Palmer Sanatorium Inc.	..do.	15,000	2,700	1,900	3341
3344	523 E. Capitol Ave.	..do.	50,000 &			
3345	Reisch, Frank and Co., Inc.	..do.	1,000 shrs.NPV.	7,500		3342
3346	Reisch Bldg.	..do.	25,000 &			
3347	Sangamo Construction Co., 311 Unity Bldg.	..do.	1,000 shrs.NPV.	3,000		3343
3348	Sangamo Mortgage Co., First Natl., Bank Bldg.	..do.	75,000	4,500		3344
3349	Springfield Mausoleum Co., 407 Ferguson Bldg.	..do.	8,800	1,300	2,000	3345
3350	Springfield Stock Yards, R. F. D. No. 8.	..do.	100,000	12,000		3346
3351	Tri-State Bus Co., 730 S. 5th St.	..do.	50,000	46,800	39,800	3347
3352	Whitmore Cleaning Co., 213-215 N. 6th St.	..do.	50,000	6,000		3348
3353		..do.	10,000	1,800		3349
Schuyler County						
3350	Rushville and Beardstown Taxi Co.	Rushville.	4,000	2,400	1,000	3350
3351	Rushville Pleasantview & Browning Mutual Telephone Co	..do.	1,250	750		3351
3352	Schuyler Telephone Co., The.	..do.	50,000	30,410	29,410	3352
3353	Shiloh Mutual Telephone Co.	Huntsville.	5,000	1,800		3353
Scott County						
3354	Glasgow Electric Co.,The	Glasgow.	6,000	3,600	1,900	3354

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
Shelby County								
3355	Cowden Mutual Telephone Co.	Cowden.	2,300	1,000	1,000	.....	1,000	3355
3356	Findlay Mutual Telephone Co.	Findlay.	2,280	1,950	1,950	950	1,000	3356
3357	Flat Branch Mutual Telephone Co.	Assumption.	2,000	885	885	235	650	3357
3358	Holland Township Phone Co.	Mode.	1,500	900	900	.....	900	3358
3359	Lakewood Mutual Telephone Co.	Lakewood.	2,500	1,440	1,440	140	1,300	3359
3360	Moweaqua Home Telephone Co., 229 E. Main St.	Moweaqua.	20,000	14,962	14,962	12,462	2,500	3360
3361	Oconee Telephone Co.	Oconee.	1,500	1,800	1,800	1,300	500	3361
3362	Prairie Electric Co.	Stewardson.	20,000	8,100	8,100	4,100	4,000	3362
3363	Richland & Shelbyville Township Mutual Telephone Co., R. F. D. No. 6.	Shelbyville.	2,500	1,500	1,500	.....	1,500	3363
3364	Ridge Telephone Co., The.	Westervelt.	4,500	2,150	2,150	1,500	650	3364
3365	Sigel Mutual Telephone Co., The.	Sigel.	5,000	2,990	2,990	1,390	1,600	3365
3366	Tower Hill Telephone Co.	Tower Hill.	15,000	1,800	1,800	.....	1,800	3366
3367	Trowbridge Mutual Telephone Co.	Trowbridge.	3,000	900	900	.....	900	3367
3368	Windsor Mutual Telephone Co.	Windsor.	5,000	1,800	1,800	.....	1,800	3368
Stark County								
3369	Empire Telephone Co.	Bradford.	35,000	41,605	41,605	20,605	21,000	3369
3370	Stark County Telephone Co.	Toulon.	20,000	24,000	24,000	20,000	4,000	3370
Stephenson County								
3371	American Motor Agency Inc., 313 Second Natl. Bank Bldg	Freeport.	7,825	4,700	4,700	700	4,000	3371
3372	Dakota School for Boys, Church & North Sts.	Dakota.	15,000	3,000	3,000	.....	3,000	3372
3373	Economy Agency Co., 7 N. State Ave.	Freeport.	10,000	3,560	3,560	360	3,200	3373
3374	Einsenhower Commission Co., 20 E. Spring St.	do.	10,000	20,300	20,300	9,300	11,000	3374
3375	Farm Mortgage Co., 29 E. Stephenson St.	do.	65,000	11,700	11,700	.....	11,700	3375
3376	Gund, Graham Co., Hattinger Bldg.	do.	15,000	9,000	9,000	6,500	2,500	3376
3377	Hi-Way Hotel, 116 W. Main St.	do.	10,000	16,800	16,800	8,100	8,700	3377
3378	Howardsville Telephone Co.	Lena.	1,675	2,000	2,000	1,200	800	3378
3379	Lancaster and Cedarville Telephone Co., 229 W. Stephen- son St.	Freeport.	40,000	12,170	12,170	9,170	3,000	3379

3380	Mid-West Insurance Agency Corp., 3 1/2 E. Stephenson St.	20,600	19,300	19,300	4,400	14,900	3380
3381	Oakland Cemetery Assn. of Freeport.	25,000	19,900	19,900	7,900	12,000	3381
3382	Pitcher Telephone Co., 229 W. Stephenson	66,500	11,760	11,760	5,760	6,000	3382
3383	Stephenson County Abstract Co., 214 W. Stephenson St.	30,000	13,460	13,460	760	12,700	3383
3384	Stephenson County Telephone Co., 229 W. Stephenson St.	450,000	227,370	227,370	187,370	40,000	3384
3385	Rock Grove Farmers Mutual Telephone Co., Rock Grove.	9,900	1,700	1,700	.....	1,700	3385
3386	United States Realty Co., 11 N. Galena Ave.	5,000	30,000	30,000	18,000	12,000	3386
3387	United Utilities Co.	372,000	66,560	66,560	36,560	30,000	3387
3388	Waddams Grove Telephone Co.	3,360	2,000	2,000	1,600	400	3388
Tazewell County							
3389	Deer Creek Power & Light Co.	16,600	7,400	7,400	4,300	3,100	3389
3390	Deer Creek Telephone Co.	7,200	4,880	4,880	2,480	2,400	3390
3391	E. Peoria Real Estate Improvement & Development Co. 100 West Washington St.	100,000	12,000	12,000	.....	12,000	3391
3392	Kuecks Co., Inc., S. Capital & St. Marys Sts.	30,000	14,400	14,400	11,000	3,400	3392
3393	Middle States Telephone Co. of Ill., Telephone Bldg.	200,000	606,000	606,000	300,000	306,000	3393
3394	Minier Mutual Telephone Co.	25,000	19,470	19,470	11,470	8,000	3394
3395	South Pekin & Pekin Bus & Transfer Co.	15,000	4,500	4,500	.....	4,500	3395
3396	Tazewell Hotel Co., 354 Elizabeth St.	25,000	22,500	22,500	18,000	4,500	3396
Union County							
3397	Balcom Fruit Growers Assn.	5,000	1,500	1,500	600	900	3397
3398	Dongola Shippers Association	5,000	6,000	6,000	3,800	2,200	3398
3399	East Side Apartments Building Corp.	24,500	23,700	23,700	16,000	7,700	3399
3400	Kimbro Livery Co.	4,000	2,930	2,930	2,030	900	3400
3401	Peoples Fruit & Vegetable Shippers Assn.	1,000	600	600	200	400	3401
Vermilion County							
3402	Cheneyville Telephone Co.	3,000	1,800	1,800	.....	1,800	3402
3403	Chilson-Crockett Cleaning Co., 605 N. Vermilion St.	100,000	6,000	6,000	.....	6,000	3403
3404	Clark Construction Co., of Danville Ill., 408 Temple Bldg	25,000	15,000	15,000	.....	15,000	3404
3405	Danville Baseball Assn., 1106 First Nat'l, Bank Bldg.	9,300	1,850	1,850	250	1,600	3405
3406	Danville Finance and Thrift Co., 212 W. Harrison Ave.	100,000	2,000	2,000	.....	2,000	3406
3407	Danville—Mt. Carmel Bus Line Inc., 24 N. Hazel St.	400 shrs. NPV.	2,400	2,400	.....	2,400	3407
3408	Danville Poster Advertising Co., 17 W. Harrison St.	100,000	22,530	22,530	7,030	15,500	3408
3409	Danville Tire Co., 201 W. Main St.	25,000	6,000	6,000	3,500	2,500	3409
3410	Dwiggins Cleaners Inc., 325 N. Washington St.	2,250	500	500	.....	500	3410
3411	Edgar Illinois Co., 414 Daniel Bldg.	10,000	2,000	2,000	.....	2,000	3411
3412	4-C Telephone Co.	35,000	21,000	21,000	11,000	10,000	3412
3413	Georgetown Transportation Co.	50 shrs. NPV.	900	900	.....	900	3413
3414	Home Theatre Co., 162 N. Vermilion St.	127,400	38,200	38,200	24,500	13,700	3414
3415	L. and I. Service Line, 817 Oak St.	10,000	6,000	6,000	.....	6,000	3415
3416	McCalman, R. Inc., 425 Chandler St.	75,000	9,000	9,000	.....	9,000	3416
3417	Parmentier Bus Co., 801 State St.	5,000	3,000	3,000	.....	3,000	3417
3418	Phillips Laundry and Dry Cleaning Co., 21 S. Vermilion St	100,000	48,300	48,300	33,400	14,900	3418
3419	Sidell Telephone Co.	25,000	7,500	7,500	5,000	2,500	3419
3420	Vermilion County Abstract Co., 8 E. Main St.	75,000	31,500	31,500	19,000	12,500	3420

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Vermilion County (continued)						
3421	Vermilion County Telephone Co., 23 N. Walnut St.....	do.....	497,700	573,900	573,900	396,900	177,000	3421
		Wabash County						
3422	E. G. Light Co.....	Allendale.....	8,000	4,300	4,300	2,000	2,300	3422
3423	Federal Tax & Audit Co., Inc.....	Mt. Carmel.....	2,500	900	900	.....	900	3423
3424	Purveyer's Place Inc., 917 Market St.....	do.....	15,000	3,600	3,600	2,300	1,300	3424
3425	Short, Roy D. Co. Inc., 83 Market St.....	do.....	25,000	6,000	6,000	3,800	2,200	3425
		Warren County						
3426	A. B. C. Telephone Co.....	Berwick.....	2,050	600	600	.....	600	3426
3427	Airway Painting Co., 101 E.Fourth Ave.....	Monmouth.....	3,000	1,000	1,000	.....	1,000	3427
3428	Cannon Ball Motor Transportation Co., 101 E. 4th Ave..	Monmouth.....	25,000	5,940	5,940	2,340	3,600	3428
3429	Farmers Mutual Telephone Co.....	Alexis.....	4,560	5,400	5,400	2,500	2,900	3429
3430	Little York Telephone Exchange.....	Little York.....	10,00	7,450	7,450	4,150	3,300	3430
3431	Smithshire Telephone Co.....	Smithshire.....	3,000	1,800	1,800	600	1,200	3431
3432	Transcontinental Motor Tours Co., Monmouth Trust & Savings Bank Bldg.....	Monmouth.....	25,000 & 200 shrs.NPV.	6,000	6,000	.....	6,000	3432
		WashingtonCounty						
3433	New Minden Mutual Telephone Co.....	New Minden.....	4,500	1,600	1,600	.....	1,600	3433
3434	Okawville Electric Light & Ice Co.....	Okawville.....	10,000	9,600	9,600	2,400	7,200	3434
3435	Rixman Telephone Co.....	Hoyleton.....	2,400	1,000	1,000	.....	1,000	3435
3436	Washington County Abstract Co.....	Nashville.....	6,000	2,620	2,620	120	2,500	3436
		Wayne County						
3437	Rinard Electric Light Co.....	Rinard.....	1,000	600	600	.....	600	3437
3438	Sexton Amusement Co.....	Fairfield.....	15,000	5,400	5,400	.....	5,400	3438
3439	Wayne City Utilities Co.....	Wayne City.....	10,000	6,000	6,000	.....	6,000	3439

White County							
3440	Crossville Telephone Co.....	5,950	2,850	2,850	1,200	1,650	3440
3441	Farmers Mutual Telephone Assn.....	6,000	3,600	3,600	2,300	1,300	3441
3442	Ohio Valley Electric Co.....	25,000	15,000	15,000		15,000	3442
3443	Strand Theatres Co.....	25,000	5,200	5,200		5,200	3443
3444	White County Abstract Co.....	13,000	5,400	5,400		5,400	3444
Whiteside County							
3445	Albany Telephone Co.....	5,400	4,850	4,850	3,500	1,350	3445
3446	Coleta Telephone Co.....	15,000	1,000	1,000		1,000	3446
3447	Crescent Telephone Co.....	13,900	8,300	8,300	5,400	2,900	3447
3448	Ferris Cab Co., 10 West 5th St.....	5,000	3,000	3,000	1,400	1,600	3448
3449	Matthews Brothers Construction Co.....	100,000	12,000	12,000	7,000	5,000	3449
3450	Morrison Telephone Co., 124 E. Lincolnway.....	150,000	55,225	55,225	54,225	1,000	3450
3451	Nash Motor Bus Line Inc., 1007 Lincoln Way.....	5,000	3,000	3,000	800	2,200	3451
3452	Prophetstown Mutual Telephone Co.....	10,000	9,000	9,000	5,400	3,600	3452
3453	Rock River Light & Power Co.....	350,000	58,800	58,800	57,300	1,500	3453
3454	Speed Bowl Park, R. F. D., No. 5.....	5,000	600	600		600	3454
3455	Sterling Real Estate Improvement Corp., Locust & 4th St.....	20,500	14,900	14,900	6,300	8,600	3455
3456	Tampico Farmers Mutual Telephone Co.....	10,000	4,500	4,500	2,000	2,500	3456
3457	Tampico Motor Corp.....	25,000	3,000	3,000		3,000	3457
3458	U-Drive Co., 316½ First Ave.....	2,000	1,200	1,200	450	750	3458
Will County							
3459	Apollo Hotel Co., 412 N. Chicago St.....	3,000	600	600		600	3459
3460	Auditorium Club Inc.....	6,000	2,150	2,150	1,700	450	3460
3461	Central Laundry Co., 208 N. Bluff St.....	10,000	6,000	6,000	2,300	3,700	3461
3462	Chicago Street Bldg. Corp., 222 Scott St.....	100 shrs.NPV.	1,800	1,800		1,800	3462
3463	First Safe Deposit Co., 900 State St.....	15,000	19,200	19,200	16,900	2,300	3463
3464	Frankfort Hall Co.....	1,000	2,400	2,400	1,600	800	3464
3465	Groth, Adam Co., 1315 E. Cass St.....	50,000	21,000	21,000	15,700	5,300	3465
3466	Illinois Coach Line, 701 N. Center St.....	10,000	1,800	1,800		1,800	3466
3467	Joliet Conservatory of Music & Dramatic Art.....						
3468	205 N. Chicago St.....	2,500	2,250	2,250	1,600	650	3467
3469	Kaiser-Duett Co., 605 Joliet Natl. Bank Bldg.....	10,000	3,000	3,000			3468
3470	Joliet Plainfield & Aurora Transportation Co.....	50,000	11,000	11,000	6,000	3,000	3469
3471	Koenig Express & Van Co., 207 S. Center St.....	5,000	1,800	1,800		1,800	3470
3472	Lincoln Fields Jockey Club Inc., Dixie Highway.....	1,750,000	431,800	431,800	331,800	100,000	3471
3473	Manhattan Telephone Co.....	5,000	4,490	4,490	2,840	1,650	3472
3474	Marmo Mosaic-Terrazzo Tiling Co., 917 W. Jefferson St.....	5,000	900	900		900	3473
3475	Marquette Hotel Co., 212 N. Ottawa St.....	5,000	3,000	3,000	2,000	1,000	3474
3476	Peoples Abstract Co., 107 S. Ottawa St.....	12,500	7,500	7,500		7,500	3475
3477	Powers-Thompson Construction Co., 221 S. Chicago St.....	317,800	62,400	62,400	23,600	38,800	3476
3478	Superior Bauxite Co., McKinley Ave.....	5,000	1,800	1,800		1,800	3477
3479	Trehearne, J. & Co., 621 E. Jefferson St.....	10,000	6,000	6,000	1,500	4,500	3478
	Western United Gas & Electric Co., Broadway Bet. 16th & E. J. & F. Tracks.....	9,818,500	6,953,270	6,953,270	3,303,270	3,650,000	3479
	Lockport.....						

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors, deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
3480	Will County Welding Co., 221 S. Chicago Ave.	Will Co.—cont. Joliet.	6,000	5,380	5,380	3,580	1,800	3480
3481	Creal Springs Sanitarium Inc.	Williamson County Creal Springs.	15,000	4,500	4,500		4,500	3481
3482	Egyptian Transportation System Inc., 1201 Public Square	Marion.	50,000	16,000	16,000	11,000	5,000	3482
3483	Holmes Garage of Cartersville Inc.	Cartersville.	10,000	8,400	8,400	5,000	3,400	3483
3484	Hurst Theatre Co.	Hurst.	22,000	9,900	9,900	900	9,000	3484
3485	Illini Oil Co., Perry Bldg.	Marion.	10,000	1,500	1,500		1,500	3485
3486	Marion Supply Garage Bldg. Corp., 205 E. Main St.	do.	20,000	6,000	6,000		6,000	3486
3487	Rosiclare Home Oil Co., Perry Bldg.	do.	4,000	600	600		600	3487
3488	Appleton Coaster Co., 126 W. State St.	Winnebago County Rockford.	18,000	3,200	3,200		3,200	3488
3489	Bloomquist Bldg. Corp., 1121 Broadway.	do.	175,000	48,000	48,000	30,000	18,000	3489
3490	Broadway Recreation Club, 1144 Broadway.	do.	10,000	6,000	6,000	4,100	1,900	3490
3491	Catlin Mulford & Smith Inc., 401 E. State St.	do.	59,500	26,800	26,800	25,800	1,000	3491
3492	Central Park Amusement Co., 521 Ashton Bldg.	do.	25,000	3,000	3,000		3,000	3492
3493	Central Park Gardens Inc., R. F. D. No. 2.	do.	15,000	9,000	9,000	7,000	2,000	3493
3494	Farmers Union Telephone Co., 112 W. State St.	do.	5,000	900	900		900	3494
3495	Federal Industrial Finance Co., 124 N. Wyman St.	do.	76,200	19,000	19,000	15,100	3,900	3495
3496	Fifty-Fifty Service Co., 123 S. Main St.	do.	26,000	6,250	6,250	3,450	2,800	3496
3497	Forest City Mortgage Co., 915 Main St., South.	do.	100,000	5,900	5,900	1,000	4,900	3497
3498	G. & F. Building Corp., 1108 Broadway.	do.	100,000	53,180	53,180	28,180	25,000	3498
3499	Grand Billard and Bowling Co., 326 Seventh St.	do.	60,000	23,400	23,400	17,900	5,500	3499
3500	Highland Building Corp., of Rockford Ill., 1404 E. State St	do.	65,000	42,000	42,000	35,000	7,000	3500
3501	Holm Page Co., 2117 Kishwaukee St.	do.	40,000	35,350	35,350	33,350	2,000	3501
3502	Holmquist Peterson Co., 501 Seventh St.	do.	36,000	6,634	6,634	5,634	1,000	3502
3503	Hotel Chandler Corp., 329 S. Main St.	do.	21,000	7,500	7,500	2,500	5,000	3503
3504	Illinois Dance Company Inc., 407 Rockford Natl. Bank	do.	20,000	2,910	2,910	1,010	1,900	3504
3505	Illinois Mutual Telephone Co.	Seward.	2,500	6,000	6,000	4,300	1,700	3505
3506	Ingla Terra Co., 407 Rockford Natl. Bank Bldg.	Rockford.	60,000	36,000	36,000	30,000	6,000	3506

3507	Johnson, Carl O. & Co., Inc., 504 E. State St.	..do.	25,000	12,000	12,000	5,600	6,400	3507
3508	LaFayette Hotel Co., 408 Mulberry St.	..do.	55,000	26,400	26,400	22,000	4,400	3508
3509	Lampman Reed & Co., 122 N. Main St.	..do.	25,000	3,000	3,000	.....	3,000	3509
3510	Linden & Sons Inc., 1110 Tenth St.	..do.	20,000	9,000	9,000	8,000	1,000	3510
3511	Majestic Building Corp., 1104 Rockford Nat'l. Bank Bldg	..do.	10,000	12,000	12,000	6,000	6,000	3511
3512	McDonald Art Studios, 613 N. Main St.	..do.	100 shrs.NPV.	600	600	.....	600	3512
3513	Miller-Santee Co., 113 S. Wyman St.	..do.	50,000	6,000	6,000	.....	6,000	3513
3514	Modern Securities Corp., 103 Elcamba Bldg.	..do.	25,000	29,600	29,600	13,600	16,000	3514
3515	Modern Wet Wash Laundry Co., 200 Prairie Ave.	..do.	15,000	7,250	7,250	5,650	1,600	3515
3516	New Milford Telephone Co.	New Milford	5,000	3,600	3,600	1,800	1,800	3516
3517	Northwestern Mineral Products Co., 112 S. Church St.	Rockford	50,000	10,500	10,500	.....	10,500	3517
3518	Packard Rockford Motor Co., 705 W. State St.	..do.	2,500	1,200	1,200	.....	1,200	3518
3519	Palm Amusement Co., 105 W. State St.	..do.	50,000	30,000	30,000	25,000	5,000	3519
3520	Peoples Mutual Telephone Co. of Davis.	..do.	12,300	18,400	18,400	12,500	5,900	3520
3521	Peterson Electric Co. Inc., 1424 Eighth St.	Pecatonica	100 shrs.NPV.	600	600	.....	600	3521
3522	Ramey, Bassett & Co., 705 Forest City Natl. Bank Bldg.	Rockford	50,000	23,400	23,400	8,400	15,000	3522
3523	Rockford City Traction Co., 124 W. State St.	..do.	2,000,000	600,000	600,000	450,000	150,000	3523
3524	Rockford Cleaning Works, 316 Court St.	..do.	2,500	3,670	3,670	2,170	1,500	3524
3525	Rockford Coaster Co.	Harlem Park	25,000	3,000	3,000	.....	3,000	3525
3526	Rockford Electric Co., 101 Chestnut St.	Rockford	1,500,000	3,301,400	3,301,400	2,988,400	313,000	3526
3527	Rockford Gas Light & Coke Co., 201 Mulberry St.	..do.	300,000	2,258,000	2,258,000	1,848,000	410,000	3527
3528	Rockford Mausoleum Co., 514 Trust Bldg.	..do.	25,000	7,500	7,500	.....	7,500	3528
3529	Rockford Pool Co., 407 Rockford Natl. Bank Bldg.	..do.	18,000	3,610	3,610	2,010	1,600	3529
3530	Rockford Poster Advertising Co., 613 W. State St.	..do.	26,500	5,950	5,950	4,200	1,750	3530
3531	Rockford Public Service Co., 128 Kishwaukee Ave.	..do.	200 shrs.NPV.	6,000	6,000	1,500	4,500	3531
3532	Rockford Storage Warehouse, 220 Prairie St.	..do.	158,000	94,710	94,710	89,710	5,000	3532
3533	Rockford Theatres Co., 105 W. State St.	..do.	24,000	4,300	4,300	.....	4,300	3533
3534	Rockford Window Cleaning Co., 214 Rockford Natl. Bank Bldg.	..do.	2,500	900	900	400	500	3534
3535	Rock River Dyers and Cleaners, 113 S. Court St.	..do.	30,000	6,000	6,000	3,500	2,500	3535
3536	Rockton Electric Co., Public Service Bldg	Rockton	3,000	14,400	14,400	11,600	2,800	3536
3537	Roscoe Electric Co., 126 W. State St.	Rockford	150,000	9,000	9,000	.....	9,000	3537
3538	Royal Rapid Corp. of Ill., 325 S. Main St.	..do.	150,000	18,000	18,000	.....	18,000	3538
3539	St. Angel and Co., 1010 S. Main St.	..do.	30,000	1,730	1,730	230	1,500	3539
3540	Security Agency & Loan Corp., 210-212 N. Wyman St.	..do.	6,100	900	900	.....	900	3540
3541	Shanklin, The Dentist, 204 W. State St.	..do.	15,000	5,410	5,410	1,510	3,900	3541
3542	South Beloit Water, Gas & Electric Co., Public Service Bldg.	S. Beloit	10,000	120,000	120,000	75,300	44,700	3542
3543	Winnebago County Telephone Co., 212 W. State St.	Rockford	19,275	34,640	34,640	24,140	10,500	3543
3544	Winnebago Public Service Co., 407 Rockford Natl. Bank Bldg.	..do.	1,000	6,000	6,000	.....	6,000	3544
Woodford County								
3545	Dells Recreation Park Inc., The.	Congerville	55,300	12,300	12,300	7,000	5,300	3545
3546	El Paso Telephone Co.	El Paso	20,000	13,000	13,000	10,000	3,000	3546
3547	Eureka Telephone Co.	Eureka	20,000	5,815	5,815	4,615	1,200	3547
3548	Grand Telephone Co., The.	El Paso	1,800	1,000	1,000	.....	1,000	3548
3549	Illinois Valley Co.	..do.	3,500	2,100	2,100	700	1,400	3549
3550	Panola Farmers Telephone Co.	Panola	1,000	300	300	.....	300	3550
3551	Quality Oil Co.	Minonk	2,500	7,020	7,020	6,420	600	3551

TABLE NO. 13—Continued

No.	NAME OF COMPANY	LOCATION	Amount of capital stock paid up as reported by company or authorized by charter	Full value of capital stock and franchise as determined by the Tax Com- mission	Assessed value of capital stock and franchise as determined and equalized by the Tax Com- mission	Equalized value of tangible property assessed by local assess- ors,deducted under re- quirements of the revenue law	Net assessment of capital stock, including franchise, being excess of equalized value of capital stock and debt over tangible property assessed by local assessors	No.
		Woodford County continued						
3552	Roanoke Opera House Co.....	Roanoke.....	1,300	3,100	3,100	1,300	1,800	3552
3553	Roanoke Telephone Co.....	do.....	8,000	4,770	4,770	2,370	2,400	3553
3554	Secor Electric Light and Power Co.....	Secor.....	10,000	2,750	2,750	1,250	1,500	3554
3555	Washburn Telephone Co.....	Washburn.....	9,000	2,700	2,700	.....	2,700	3555
3556	Woodford County Abstract and Title Co., College St.....	Eureka.....	10,000	1,500	1,500	.....	1,500	3556
3557	Woodford Service Co.....	Roanoke.....	5,000	1,800	1,800	.....	1,800	3557

TABLE NUMBER 14—STATEMENT OF PROPERTY ASSESSED FOR THE YEAR 1928, IN THE SEVERAL COUNTIES OF THE STATE OF ILLINOIS, AS SHOWN BY ABSTRACTS OF ASSESSMENTS MADE TO THE TAX COMMISSION BY THE SEVERAL COUNTY CLERKS. THE VALUES GIVEN HEREIN BEING THE FULL VALUATIONS FIXED BY THE LOCAL ASSESSING OFFICERS WHICH IS THE VALUE FOR THE PURPOSE OF TAXATION.

Counties.	Horses.			Cattle.			Mules and asses.			Sheep.			Hogs.		
	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.
Adams.....	8, 220	\$367, 187	\$44 67	20, 273	\$745, 381	\$36 77	2, 715	\$155, 825	\$57 39	7, 870	\$44, 258	\$5 63	40, 219	\$305, 037	\$7 59
Alexander.....	894	28, 393	31 76	1, 805	43, 713	24 22	1, 729	75, 870	43 88	421	906	2 15	4, 130	23, 745	5 75
Bond.....	4, 704	128, 065	27 22	10, 158	293, 770	28 92	950	32, 915	34 65	4, 774	27, 380	5 73	5, 481	29, 390	5 36
Boone.....	4, 147	191, 088	46 07	17, 373	537, 029	30 91	49	2, 455	50 10	4, 407	24, 951	5 66	7, 531	58, 128	7 71
Brown.....	3, 334	107, 160	32 14	7, 532	208, 185	27 64	656	25, 200	38 41	5, 181	22, 831	4 40	19, 326	99, 417	5 14
Bureau.....	10 322	577, 701	55 97	29, 379	901, 347	30 68	608	31, 995	52 62	7, 024	37, 542	5 34	47, 606	385, 904	8 11
Calhoun.....	2, 167	90, 545	41 78	3, 058	110, 815	36 24	1, 140	68, 675	60 24	1, 890	7, 655	4 05	8, 891	68, 045	7 65
Carroll.....	5, 777	211, 280	33 67	24, 044	618, 320	25 72	231	9, 740	42 16	5, 761	28, 770	4 99	25, 411	139, 640	5 49
Cass.....	4, 466	104, 012	23 29	7, 250	176, 181	24 30	1, 420	44, 055	31 02	1, 907	7, 708	4 04	13, 891	72, 808	5 24
Champaign.....	14, 266	306, 155	21 46	20, 020	371, 083	18 53	1, 929	40, 635	21 06	4, 969	18, 354	3 69	26, 221	120, 730	4 60
Christian.....	7, 757	291, 040	37 52	14, 544	490, 020	33 69	2, 275	103, 875	45 66	5, 990	30, 825	5 15	28, 553	153, 724	5 38
Clark.....	4, 365	90, 442	20 72	8, 958	220, 951	24 67	519	12, 940	24 93	4, 716	22, 305	4 73	11, 064	48, 818	4 41
Clay.....	5, 099	158, 371	31 06	8, 972	276, 597	30 83	828	27, 446	33 15	3, 563	19, 256	5 40	5, 481	33, 044	6 03
Clinton.....	4, 977	184, 581	37 09	10, 959	345, 015	31 49	1, 565	77, 955	49 81	1, 425	8, 330	5 84	4, 785	28, 715	6 01
Coles.....	5, 451	102, 247	18 76	12, 849	223, 626	17 40	1, 295	31, 930	24 66	3, 279	9, 020	2 75	25, 333	102, 697	4 05
Cook.....*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Crawford.....	4, 103	129, 610	31 58	9, 310	227, 512	24 43	456	16, 220	35 57	6, 021	24, 084	4 00	13, 670	67, 561	4 94
Cumberland.....	3, 521	105, 345	29 91	6, 949	196, 995	28 34	599	19, 255	32 14	1, 948	8, 005	4 11	7, 415	34, 680	4 67
DeKalb.....	9, 947	446, 115	44 85	21, 378	777, 985	36 39	354	17, 865	50 40	8, 044	43, 268	542	726, 177	255, 550	9 76
DeWitt.....	5, 249	208, 300	39 69	8, 068	251, 590	31 18	577	22, 760	39 45	4, 575	22, 670	4 96	14, 704	79, 153	5 38
Douglas.....	5, 563	177, 076	31 83	8, 846	292, 177	33 03	852	25, 817	30 30	2, 490	14, 907	5 99	16, 411	88, 378	5 38
DuPage.....	4, 078	194, 450	47 68	11, 103	476, 815	42 94	150	5, 115	34 10	1, 518	9, 090	5 99	4, 763	47, 350	9 94
Edgar.....	6, 868	205, 920	30 95	18, 459	538, 964	29 20	1, 459	53, 182	36 45	5, 152	30, 120	5 85	34, 614	166, 695	4 82
Edwards.....	2, 904	87, 721	30 20	5, 389	203, 092	37 68	976	42, 675	43 72	2, 924	21, 408	7 32	6, 826	54, 217	7 94
Effingham.....	5, 191	161, 862	31 18	11, 644	306, 430	26 32	881	32, 569	36 97	2, 818	11, 119	3 95	5, 673	26, 724	4 71
Fayette.....	8, 462	256, 113	30 27	16, 084	485, 564	33 19	1, 535	54, 178	35 30	6, 586	35, 747	5 43	11, 156	56, 561	5 07
Ford.....	8, 852	325, 630	36 79	10, 376	247, 240	23 82	475	20, 545	43 25	2, 310	13, 199	5 71	11, 687	68, 223	5 83
Franklin.....	2, 959	106, 970	36 15	6, 278	167, 705	26 71	1, 453	75, 085	51 68	1, 114	5, 815	5 22	4, 583	24, 810	5 41
Fulton.....	9, 554	373, 420	39 09	25, 082	665, 530	26 53	1, 028	43, 205	42 03	6, 842	38, 650	5 65	55, 150	282, 890	5 13

Gallatin.....	1,939	63,969	33 00	3,036	71,060	23 40	1,711	75,165	43 93	975	2,963	3 04	5,233	32,002	6 11
Greene.....	4,760	165,160	34 69	14,360	499,800	34 80	1,750	80,925	46 24	4,340	18,715	4 31	24,025	153,235	6 37
Grundy.....	6,075	293,840	48 36	7,230	219,880	30 41	376	17,570	46 73	1,528	6,170	4 04	7,244	36,960	5 11
Hamilton.....	3,869	131,460	33 98	7,412	242,033	32 65	1,702	74,826	43 96	2,154	16,154	7 50	6,679	43,035	6 44
Hancock.....	9,604	326,040	33 94	24,392	632,334	25 92	1,254	46,550	37 12	9,429	43,003	4 56	47,788	213,952	4 47
Hardin.....	1,204	33,264	27 62	3,863	114,136	29 54	1,127	56,425	50 07	573	4,020	7 01	3,940	19,674	5 00
Henderson.....	4,829	188,070	38 95	10,649	346,815	32 57	616	24,745	40 17	2,989	14,865	4 97	29,399	177,536	6 04
Henry.....	12,544	507,115	40 42	33,408	1,014,970	30 38	591	24,640	41 70	5,841	31,705	5 42	57,682	453,175	7 85
Iroquois.....	17,188	682,276	39 69	25,078	689,937	27 51	1,212	51,293	42 32	5,371	21,821	4 06	26,401	161,605	6 12
Jackson.....	3,797	108,568	28 59	8,852	165,977	18 75	2,615	100,765	38 53	1,248	3,562	2 85	7,159	41,277	5 76
Jasper.....	6,008	170,677	28 41	9,644	255,372	26 48	901	31,658	35 14	7,092	38,297	5 40	10,255	52,299	5 10
Jefferson.....	4,657	140,476	30 16	9,314	281,483	30 22	1,459	46,641	31 96	3,041	17,313	5 69	5,068	25,376	5 01
Jersey.....	3,950	116,760	29 56	6,415	168,335	26 24	889	32,320	36 36	1,396	5,715	4 09	11,281	81,811	7 34
Jo Daviess.....	5,047	343,885	68 13	27,290	960,835	35 20	130	8,275	63 65	8,223	53,610	6 51	14,476	143,360	9 90
Johnson.....	2,229	95,512	42 84	6,052	248,996	41 14	1,801	111,875	62 11	969	6,101	6 29	5,243	38,769	7 39
Kaue.....	7,666	399,616	52 13	23,970	1,084,460	45 24	175	8,962	51 21	5,021	26,637	5 31	11,072	118,714	10 72
Kankakee.....	9,935	338,965	34 12	13,872	357,680	25 78	195	6,070	31 13	1,349	4,530	3 36	7,904	45,810	5 22
Kendall.....	4,470	199,070	44 53	8,504	332,185	39 06	129	5,310	41 16	2,294	11,430	4 98	9,989	64,300	6 43
Knox.....	9,965	252,685	25 36	24,917	576,880	23 15	748	21,140	28 27	6,844	15,450	2 26	49,089	206,705	4 21
Lake.....	4,255	239,440	56 27	15,285	533,940	34 93	57	2,665	46 76	1,804	9,040	5 01	3,129	28,735	9 18
LaSalle.....	16,802	942,424	56 09	26,118	758,989	29 06	612	33,727	55 11	9,611	47,093	4 90	22,266	231,789	10 41
Lawrence.....	2,292	83,075	36 25	3,967	99,157	25 00	793	25,870	32 62	2,201	8,529	3 88	4,434	24,140	5 44
Lee.....	10,238	398,312	38 91	24,036	763,520	31 77	542	20,465	37 76	7,109	39,985	5 62	20,109	163,177	8 11
Livingston.....	13,833	684,270	49 47	18,235	677,121	37 13	1,338	65,515	48 97	4,233	21,029	4 97	18,835	128,998	6 85
Logan.....	8,770	406,000	46 29	10,698	380,202	35 53	1,533	78,070	50 92	3,558	21,524	6 05	16,097	108,827	6 76
Macon.....	6,987	274,110	39 23	12,982	374,913	28 88	1,220	47,090	39 42	2,923	11,753	4 02	18,893	81,274	4 30
Macoupin.....	8,943	212,120	23 72	20,393	452,015	22 16	1,702	49,591	29 14	10,406	30,765	2 96	22,009	111,198	5 05
Madison.....	6,769	290,855	42 97	16,728	551,425	33 20	3,015	172,770	57 30	3,018	15,520	5 14	7,503	58,840	7 84
Marion.....	5,522	149,750	27 12	10,872	253,145	23 28	1,350	43,665	32 34	6,322	27,940	4 43	4,295	19,974	4 65
Marshall.....	5,109	248,450	48 63	9,181	283,196	30 84	311	13,928	44 77	3,160	14,915	4 72	13,182	106,369	8 07
Mason.....	4,880	253,780	52 00	4,925	202,785	41 17	1,458	78,940	54 14	587	3,221	5 48	7,703	61,365	7 96
Massac.....	1,824	58,004	31 80	6,440	164,768	25 59	1,886	93,575	49 62	742	3,667	4 94	7,517	37,122	4 94
McDonough.....	8,408	265,877	31 62	17,189	407,826	23 73	986	35,860	36 37	5,971	29,884	5 01	44,586	190,972	4 29
McHenry.....	8,973	468,260	52 19	41,215	1,628,195	39 50	145	6,830	47 11	3,153	17,265	5 47	9,004	83,875	9 31
McLean.....	16,517	645,745	39 10	25,833	696,693	26 97	2,838	102,426	36 09	6,865	35,695	5 20	44,764	262,791	5 87
Menard.....	3,717	169,680	45 64	6,593	307,025	46 56	1,005	45,520	45 29	1,813	10,810	5 96	11,942	143,240	11 99
Mercer.....	6,738	189,325	28 10	22,663	526,925	23 25	1,050	34,945	33 28	6,739	20,035	2 97	73,666	341,831	4 64
Monroe.....	2,079	90,093	43 33	4,195	158,579	37 80	2,463	188,246	76 42	788	4,067	5 16	6,436	60,117	9 34
Montgomery.....	8,133	233,562	28 71	15,924	507,643	31 87	1,915	74,941	39 13	7,139	39,887	5 58	16,699	88,358	5 29
Morgan.....	7,389	210,765	28 52	13,713	429,719	31 34	1,718	86,195	50 17	5,156	34,266	6 65	32,159	226,785	7 05
Moultrie.....	4,917	139,095	28 28	6,316	168,860	26 73	593	17,335	29 23	2,231	8,890	3 98	8,866	40,099	4 52
Ogle.....	11,278	433,390	38 42	35,503	1,072,855	30 21	550	23,005	41 82	9,449	44,620	4 72	30,072	229,045	7 61

TABLE NO. 14—Continued

Counties.	Horses.			Cattle.			Mules and asses.			Sheep.			Hogs.		
	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.
Peoria.....	7,401	351,106	47 44	14,424	482,763	33 47	536	25,614	47 79	3,791	23,606	6 23	21,322	168,564	7 91
Perry.....	3,521	145,657	41 36	6,934	193,126	27 85	1,207	68,352	56 63	834	6,186	7 41	4,166	25,621	6 15
Piatt.....	6,739	272,342	40 41	9,056	243,405	26 87	977	52,899	54 14	2,549	7,750	3 04	15,898	85,624	5 38
Pike.....	7,338	286,352	39 02	17,887	591,648	33 07	2,162	103,165	47 71	9,916	49,319	4 97	42,502	231,717	5 45
Pope.....	2,160	73,729	34 13	4,888	169,425	34 66	1,915	105,395	55 04	2,335	13,017	5 57	5,349	34,064	6 37
Pulaski.....	1,502	30,040	20 00	2,460	49,200	20 00	1,506	30,120	20 00	112	448	4 00	2,000	8,000	4 00
Putnam.....	1,771	78,090	44 09	4,649	147,487	31 72	140	6,015	42 96	1,311	6,775	5 16	5,904	43,027	7 29
Randolph.....	5,976	198,220	33 17	11,720	314,305	26 82	2,273	119,350	52 51	2,324	11,530	4 97	12,514	84,959	6 79
Richland.....	3,557	123,965	34 90	7,410	182,750	24 66	579	21,970	37 51	2,626	15,086	5 74	4,970	27,789	5 59
Rock Island.....	5,108	212,800	41 66	15,080	445,300	29 53	184	7,810	42 45	2,191	10,790	4 92	17,091	137,240	8 03
Saline.....	3,025	79,438	26 26	5,753	135,746	23 60	2,193	76,115	34 71	941	3,621	3 85	7,074	35,076	4 96
Sangamon.....	11,505	338,527	29 42	23,451	775,843	33 08	2,905	100,680	34 65	6,973	28,623	4 10	47,213	268,257	5 68
Schuyler.....	4,235	131,165	30 97	10,385	269,110	25 91	539	18,520	34 36	3,493	15,960	4 57	20,091	77,264	3 85
Scott.....	2,400	87,575	36 49	3,194	119,409	37 39	789	36,696	46 51	880	6,668	7 54	8,657	87,779	10 14
Shelby.....	9,198	319,792	34 76	18,983	644,808	33 96	1,752	72,174	41 19	10,924	54,088	4 95	26,432	149,529	5 65
Stark.....	5,188	215,780	41 59	8,615	341,490	39 64	442	20,590	46 58	3,583	20,123	5 61	20,416	147,452	7 22
St. Clair.....	6,010	174,620	29 10	11,045	250,385	22 67	4,469	173,412	38 80	1,582	5,226	3 31	9,907	58,435	5 90
Stephenson.....	8,065	409,691	50 80	37,751	1,269,720	34 55	283	18,450	65 20	10,951	55,338	5 05	28,617	146,345	5 11
Tazewell.....	8,686	459,855	52 94	13,216	500,598	37 88	1,211	59,325	48 98	4,188	31,486	7 52	15,316	116,566	7 61
Union.....	2,900	115,966	39 99	6,134	251,157	40 95	2,780	163,243	58 72	1,211	10,096	8 34	5,779	62,605	10 83
Vermilion.....	10,626	504,648	47 49	18,172	575,876	31 69	1,824	92,500	50 71	6,677	50,387	7 54	28,701	197,265	6 87
Wabash.....	2,389	69,880	29 25	3,470	98,981	28 52	944	39,959	42 32	1,004	5,203	5 18	5,882	30,600	5 20
Warren.....	7,253	152,955	21 08	20,007	716,155	35 79	758	17,200	22 69	3,726	18,560	4 98	49,119	311,215	6 33
Washington.....	4,853	182,083	37 52	9,756	258,561	26 30	2,053	94,655	46 11	788	2,760	3 50	2,988	16,014	5 36
Wayne.....	6,414	155,549	24 25	13,520	320,786	23 72	1,916	49,795	25 99	8,369	43,454	5 19	6,671	38,492	5 77
White.....	3,259	78,142	23 97	5,944	130,437	21 94	2,692	84,437	31 36	3,657	14,954	4 08	8,157	39,746	4 87
Whiteside.....	9,972	450,713	46 03	23,966	914,241	38 15	356	16,420	46 12	3,619	20,724	5 73	25,557	268,851	10 52
Will.....	9,503	473,245	49 80	16,487	661,810	40 15	257	11,965	46 56	1,388	7,390	5 33	7,218	43,930	6 09
Williamson.....	2,882	93,779	32 54	7,637	201,181	26 34	2,438	108,803	44 62	563	2,567	4 55	5,850	33,817	5 78
Winnebago.....	6,384	282,460	44 24	21,384	714,045	33 39	136	5,735	42 17	5,983	40,285	6 73	18,086	144,185	7 97
Woodford.....	7,857	284,600	36 22	14,302	396,265	27 71	605	21,525	35 57	3,798	19,530	5 14	17,232	118,395	6 87
Total.....	643,065	\$24,617,082	38 28+	1394,347	\$42,851,054	30 73+	120,243	\$5,173,132	43 02+	\$404,083	\$2,035,763	5 03+	1,775,862	\$11,157,258	6 28+
* Cook 1927.....	8,262	423,729	51 28	13,265	422,745	33 37	257	13,935	54 22	622	3,219	5 17	8,338	57,685	6 92

TABLE NO. 14—Continued

Counties	Steam engines, including boilers.			Fire and burglar safes.			Billiard tables, etc.			Carriages and wagons.			Automobiles.		
	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.
Adams.....	895	\$156,235	\$174 56	318	\$12,401	\$39 00	87	\$8,985	\$103 30	3,654	\$118,748	\$32 50	10,167	\$1,413,502	\$139 03
Alexander.....	114	48,341	424 04	108	3,338	30 91	20	1,800	90 00	853	16,008	18 77	2,503	399,115	159 45
Bond.....	206	21,205	102 94	36	830	23 05	14	670	47 86	1,578	21,540	13 65	2,724	263,030	96 56
Boone.....	435	70,525	162 13	57	1,532	26 87	37	2,079	56 18	1,320	26,380	19 98	2,286	354,702	155 16
Brown.....	230	20,155	87 63	8	130	16 25	17	560	32 94	1,152	14,237	12 35	1,190	100,125	84 13
Bureau.....	928	109,225	117 69	54	1,325	24 53	92	3,810	41 41	3,076	57,801	18 79	6,078	824,256	135 61
Calhoun.....	268	36,295	135 42	24	440	18 33	2	150	75 00	1,325	25,985	19 61	1,108	154,655	139 58
Carroll.....	489	42,485	86 88	83	1,810	21 81	55	2,850	51 82	1,227	20,375	16 61	3,497	420,535	120 26
Cass.....	313	23,162	74 00	60	1,332	22 20	34	1,025	30 14	1,584	20,115	12 69	2,399	175,222	73 03
Champaign.....	1,595	143,247	89 81	132	3,114	23 59	116	3,745	32 28	4,911	58,563	11 92	11,928	804,144	67 42
Christian.....	368	61,610	167 42	69	14,745	213 69	79	4,810	60 89	2,596	49,935	19 24	5,397	602,765	111 69
Clark.....	145	9,510	65 59	9	975	108 33	21	410	19 52	1,098	10,932	9 95	2,404	109,835	45 69
Clay.....	223	25,054	112 35	18	497	27 61	1	10	10 00	1,724	21,826	12 08	2,110	228,467	108 28
Clinton.....	352	52,625	149 50	68	2,620	38 53	25	540	21 60	2,745	31,818	11 59	3,716	348,440	93 77
Coles.....	751	53,745	71 56	87	1,899	21 83	73	2,115	28 98	1,596	19,759	12 38	4,685	279,754	59 71
Cook.....*	116	7,747	66 78	63	1,570	24 92	40	2,060	51 50	1,246	18,205	14 61	4,333	381,861	88 12
Crawford.....	310	20,870	67 32	35	705	20 14	7	600	85 71	1,311	14,960	11 41	1,825	141,435	77 50
Cumberland.....															
DeKalb.....	644	114,745	178 17	107	2,290	21 40	98	4,810	49 10	3,088	60,030	19 44	5,459	725,285	132 86
DeWitt.....	544	58,090	106 78	106	1,170	11 04	115	1,270	11 04	1,816	30,810	16 97	2,400	234,550	97 73
Douglas.....	856	65,847	76 92	64	1,896	29 63	33	986	29 88	2,532	35,065	13 85	2,847	266,067	93 46
DuPage.....	512	64,845	126 65	84	3,035	36 13	60	6,195	103 25	1,416	22,975	16 22	9,360	754,141	80 57
Edgar.....	784	74,362	94 85	83	1,642	19 78	28	1,362	48 64	2,517	37,325	14 83	3,377	303,958	90 01
Edwards.....	200	31,365	156 82	20	640	32 00	1	300	300 00	1,083	18,575	17 15	1,472	162,719	110 55
Effingham.....	343	26,406	76 98	71	1,870	26 34	22	2,200	100 00	2,265	32,511	14 35	2,746	273,311	99 53
Fayette.....	306	27,595	90 18	26	788	30 31	20	400	20 00	2,749	36,709	13 35	3,073	323,553	105 29
Ford.....	201	26,120	129 95	87	1,945	22 35	58	1,240	21 40	1,993	38,685	19 41	3,314	347,065	104 75
Franklin.....	88	14,625	166 19	61	2,075	34 02	84	3,840	45 71	1,126	17,355	15 41	6,213	462,375	74 42
Fulton.....	213	57,485	269 90	172	3,330	19 36	112	6,580	58 75	3,234	66,520	20 57	6,642	827,215	124 54
Gallatin.....	122	12,455	102 09	13	355	27 30	9	600	66 66	879	16,021	18 22	1,134	93,250	82 23
Greene.....	334	49,885	149 26	18	665	36 94	32	1,470	45 93	1,451	22,345	15 40	1,772	224,930	126 93
Grundy.....	678	97,330	143 56	50	1,280	25 60	33	990	30 00	1,593	34,040	21 37	2,964	398,220	134 36
Hamilton.....	86	7,884	91 67	25	340	13 60	.....	.....	.....	1,569	24,245	15 45	1,097	112,220	102 29

TABLE NO. 14—Continued

Counties.	Steam engines, including boilers.			Fire and burglar safes.			Billiard tables, etc.			Carriages and wagons.			Automobiles.		
	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.
Hancock.....	558	51,824	92 87	45	1,002	22 27	36	1,840	51 11	3,157	53,801	17 04	4,329	536,773	124 00
Hardin.....	63	60,398	958 70	22	656	29 82	.....	.....	.....	542	12,006	22 15	563	76,620	136 09
Henderson.....	277	27,035	97 60	14	270	19 28	25	770	30 80	1,528	24,445	16 00	1,630	161,425	99 03
Henry.....	206	40,750	197 82	17	2,490	146 47	40	1,260	31 50	1,848	43,530	23 56	7,625	851,265	111 64
Iroquois.....	788	79,415	100 78	88	2,062	23 40	89	3,891	43 71	5,532	111,630	20 17	6,168	689,695	111 81
Jackson.....	421	55,622	132 11	58	1,341	23 12	5	230	46 00	1,904	23,775	12 48	4,866	315,579	64 85
Jasper.....	292	30,597	104 78	18	824	45 78	3	105	35 00	2,003	23,248	11 61	2,149	171,163	79 65
Jefferson.....	116	100,075	862 75	27	1,000	37 04	9	150	16 67	1,414	18,365	12 99	3,058	265,392	86 78
Jersey.....	251	32,615	129 94	64	1,270	19 84	15	395	26 33	1,741	21,940	12 60	1,764	202,570	114 83
Jo Daviess.....	223	24,075	107 90	44	5,900	134 09	47	3,520	74 89	1,923	32,280	16 78	2,989	378,435	126 60
Johnson.....	180	24,309	135 05	20	914	45 70	.....	.....	.....	1,227	25,730	20 96	1,021	156,872	153 64
Kane.....	862	346,784	402 30	816	22,131	27 12	189	10,501	55 56	3,349	50,097	14 96	18,863	2,670,201	141 56
Kankakee.....	336	73,545	218 88	97	2,180	22 47	61	1,930	31 64	2,585	44,535	17 23	7,911	593,090	74 97
Kendall.....	61	13,830	226 72	5	240	48 00	12	280	23 33	1,155	30,300	26 23	1,818	335,250	184 41
Knox.....	553	103,010	186 28	215	6,360	29 59	118	6,250	52 97	2,640	49,700	18 83	8,200	1,065,135	129 90
Lake.....	574	739,095	1,287 62	144	5,025	34 90	133	7,980	60 00	1,536	27,235	17 73	8,441	1,234,435	146 24
LaSalle.....	622	603,470	970 21	316	10,048	31 80	150	4,890	32 60	4,420	97,505	22 06	14,349	1,979,646	137 96
Lawrence.....	107	10,775	100 70	21	351	16 71	15	1,420	94 67	846	10,159	12 01	3,735	337,212	90 28
Lee.....	441	66,775	151 42	164	3,540	21 59	60	3,040	50 67	3,102	60,455	19 49	6,317	668,860	105 88
Livingston.....	1,690	276,140	163 40	128	4,570	35 70	72	2,830	39 31	4,156	105,434	25 37	6,530	811,005	124 20
Logan.....	906	110,008	121 42	103	2,750	26 70	62	1,940	31 29	2,879	74,807	25 98	4,825	580,487	120 30
Macon.....	971	133,905	137 90	296	7,145	24 14	110	3,385	30 78	2,399	64,154	26 74	13,811	1,517,567	109 88
Macoupin.....	406	141,243	347 89	48	1,966	40 96	54	9,880	182 96	3,348	47,010	14 04	4,710	274,117	58 20
Madison.....	917	917,570	1,000 62	302	9,215	30 51	138	7,825	56 70	3,905	68,175	17 46	15,196	1,865,630	122 77
Marion.....	258	27,918	108 20	76	1,800	23 68	60	3,480	58 00	2,042	24,939	12 21	4,812	403,000	83 74
Marshall.....	648	59,109	91 21	98	1,850	18 87	30	815	27 16	1,498	33,365	22 27	2,109	223,197	105 83
Mason.....	569	40,922	71 91	65	2,323	35 74	23	1,400	60 87	1,775	38,878	21 34	2,450	250,480	102 24
Massac.....	139	37,432	269 30	48	1,290	27 00	12	790	65 83	1,113	25,726	23 11	1,707	246,962	144 68
McDonough.....	442	44,323	100 28	82	2,428	29 61	65	7,005	107 77	2,753	49,507	17 98	4,299	533,205	124 03
McHenry.....	806	168,360	208 89	121	2,890	23 88	38	2,145	56 45	3,178	49,290	15 51	5,634	812,590	144 23
McLean.....	1,674	161,906	96 72	130	3,110	23 92	112	3,543	31 63	5,096	80,680	15 83	12,273	1,064,946	86 77
Menard.....	288	52,370	181 84	42	715	17 02	3	430	143 33	914	24,500	26 80	1,270	168,425	132 61
Mercer.....	189	23,352	123 56	55	1,070	19 45	44	2,420	55 00	1,267	24,982	19 72	3,349	335,035	100 04
Monroe.....	525	49,158	93 63	38	1,126	29 63	10	280	28 00	1,846	44,083	23 88	2,222	348,733	156 94

Montgomery.....	582	82,610	141 94	100	2,290	22 90	101	5,160	51 09	2,980	38,930	13 06	5,212	467,382	89 67
Morgan.....	518	55,050	106 27	139	3,700	26 62	36	1,530	42 50	2,454	47,285	19 27	3,717	376,765	101 36
Moultrie.....	618	38,242	61 88	14	452	32 28	23	465	20 21	1,737	17 217	9 91	1,954	134,538	68 85
Ogle.....	768	104,880	136 56	91	2,625	28 84	76	3,270	43 02	2,088	34,045	16 30	5,176	789,515	152 53
Peoria.....	379	412,622	1,088 71	489	17,779	36 36	152	7,905	52 01	2,532	50,259	19 85	14,033	2,077,718	148 06
Perry.....	349	77,325	221 56	11	511	46 45	4	130	32 50	2,226	38,106	17 18	2,544	306,309	120 40
Piatt.....	696	57,711	82 91	96	1,850	19 27	24	609	25 37	2,411	48,130	19 96	2,858	494,302	172 95
Pike.....	245	28,910	118 00	36	2,590	71 94	10	600	60 00	784	15,690	20 01	3,223	356,098	110 48
Pope.....	95	116,173	1,222 87	28	1,330	47 50	4	700	175 00	1,295	23,909	18 46	3,838	88,845	106 02
Pulaski.....	180	18,000	100 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,230	98,400	80 00
Putnam.....	114	12,420	108 94	1	30	30 00	3	80	26 66	442	16,850	38 12	537	61,530	114 58
Randolph.....	604	101,540	168 11	71	1,775	25 00	27	1,370	50 74	3,049	50,940	16 71	4,535	392,955	86 65
Richland.....	206	31,117	151 05	27	619	22 93	.....	.....	.....	2,220	16,312	7 35	2,623	211,429	80 61
Rock Island.....	178	287,865	1,617 22	177	6,120	34 58	75	2,650	35 33	1,240	29,320	23 65	13,513	1,090,000	80 66
Saline.....	69	5,980	86 67	35	1,970	56 29	33	1,950	59 09	2,572	31,096	12 09	3,745	271,437	72 48
Sangamon.....	935	300,891	321 80	682	17,740	26 01	151	8,385	55 52	4,533	64,138	14 14	17,214	1,612,779	93,68
Schuyler.....	377	23,730	62 94	13	180	13 85	17	750	44 12	1,312	18,339	13 98	1,750	110,990	63 42
Scott.....	264	37,656	142 64	34	622	18 29	10	605	60 50	933	15,726	16 86	1,255	117,302	93 47
Shelby.....	536	55,250	103 08	58	1,395	24 05	18	605	33 61	3,814	53,214	13 95	3,962	415,272	104 81
Stark.....	303	38,250	122 93	38	1,270	33 42	29	1,780	61 38	1,350	23,415	17 34	2,107	327,670	155 51
St. Clair.....	792	858,236	1,083 62	264	7,920	30 00	60	2,980	49 67	3,510	48,437	13 80	15,666	1,353,828	86 42
Stephenson.....	644	174,674	271 23	261	6,875	26 35	47	2,580	54 89	602	64,465	107 08	7,261	1,162,680	160 12
Tazewell.....	697	434,165	622 89	147	5,426	36 93	68	2,880	42 35	2,879	59,065	20 52	6,068	785,405	129 43
Union.....	261	27,777	106 43	83	2,664	32 10	22	883	40 14	1,863	39,984	21 46	2,712	348,220	128 40
Vermilion.....	1,218	294,995	242 19	306	9,832	32 13	221	11,405	51 60	5,921	110,307	1863	14,408	3,038,933	210 92
Wabash.....	178	22,191	124 61	47	1,595	33 93	30	1,370	45 66	927	15,006	16 18	2,379	358,008	150 49
Warren.....	66	11,220	170 00	41	1,510	36 83	52	2,155	41 44	1,956	34,085	17 42	4,932	454,695	92 19
Washington.....	797	60,736	76 21	54	2,205	40 83	9	190	21 11	2,665	32,837	12 32	2,725	266,027	97 63
Wayne.....	221	19,676	89 03	35	1,969	56 23	.....	.....	.....	2,303	34,829	15 12	2,934	213,031	72 61
White.....	224	16,214	72 38	25	300	12 00	7	140	20 00	1,489	15,047	10 10	1,789	90,049	52 01
Whiteside.....	631	99,643	157 91	165	3,576	21 67	63	3,320	52 70	2,644	49,242	18 62	6,404	806,166	125 88
Will.....	1,612	1,193,860	740 61	262	11,735	44 80	134	5,880	43 88	3,214	59,665	18 57	12,708	1,268,021	99 78
Williamson.....	172	110,615	643 10	60	1,945	32 41	83	6,890	83 01	2,157	33,856	15 70	6,547	415,993	65 47
Winnebago.....	571	1,878,410	3,289 68	424	12,500	29 48	223	13,320	59 73	1,782	32,290	18 12	11,905	1,726,330	145 01
Woodford.....	851	84,955	99 82	24	515	21 45	10	190	19 00	2,255	50,140	22 23	3,282	364,765	111 14
Total.....	48,432	\$13,881,705	\$286 62 +	11,081	\$359,296	32 42 +	5,406	\$274,877	\$50 84 +	222,137	\$4,059,656	\$18 27 +	528,571	\$60,006,456	\$113 52 +
* Cook 1927.....	473	349,356	738 59	700	39,445	56 35	319	17,068	53 50	3,070	190,816	62 15	21,612	3,917,370	181 25

TABLE NO. 14—Continued

Counties.	Watches and clocks.			Sewing and knitting machines.			Pianos.			Melodeons and organs, etc.		
	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.
Adams.....	2,822	\$24,830	\$8 80	4,427	\$41,381	\$9 35	3,812	\$217,121	\$56 96	3,897	\$115,002	\$29 51
Alexander.....	275	2,846	10 35	686	6,864	10 01	597	28,633	47 96	395	9,239	23 39
Bond.....	118	1,420	12 03	497	5,445	10 96	674	24,095	35 75	490	10,670	21 78
Boone.....	916	7,335	8 00	752	6,523	8 67	724	36,979	51 07	365	9,039	24 76
Brown.....	819	3,795	4 63	1,112	6,741	6 06	469	11,592	24 71	398	7,177	18 03
Bureau.....	889	7,585	8 53	1,337	13,620	10 18	1,580	79,145	50 09	1,591	43,725	27 48
Calhoun.....	65	760	11 69	650	7,275	11 19	318	29,650	93 23	350	8,955	25 59
Carroll.....	263	2,315	8 80	223	2,815	12 62	1,496	70,135	46 88	1,600	44,215	27 63
Cass.....	790	4,621	5 85	683	5,019	7 35	764	19,842	25 97	691	12,484	18 07
Champaign.....	1,550	9,975	6 44	2,972	21,877	7 36	4,044	109,594	27 10	3,762	60,364	16 05
Christian.....	611	6,062	9 92	1,653	16,810	10 17	1,969	62,115	31 55	1,399	29,950	21 41
Clark.....	109	481	4 41	429	2,651	6 18	760	14,000	18 42	534	5,981	11 20
Clay.....	696	3,995	5 74	906	5,821	6 42	541	22,503	41 59	581	10,383	17 87
Clinton.....	2,009	12,219	6 08	2,309	16,523	7 16	778	46,070	59 22	842	19,264	22 88
Coles.....	1	5	5 00	74	866	11 70	247	4,210	17 10	134	1,862	13 90
Cook.....	796	4,783	6 00	1,250	8,626	6 90	1,055	37,811	35 83	960	22,229	23 15
Crawford.....	828	2,794	3 37	897	5,211	5 81	499	17,360	34 79	536	9,300	17 36
Cumberland.....												
DeKalb.....	1,986	14,641	7 37	2,353	21,416	9 10	1,956	98,215	50 21	1,419	32,455	22 87
DeWitt.....	1,171	8,200	7 01	1,160	7,760	6 69	1,281	38,610	30 14	1,354	19,977	14 75
Douglas.....	2,118	9,237	4 35	1,745	9,420	5 40	1,031	32,674	31 69	1,045	20,837	19 94
DuPage.....	1,178	17,189	14 59	1,255	14,584	11 62	2,996	114,670	38 27	1,627	37,295	22 92
Edgar.....	12	140	11 67	52	570	10 96	799	20,944	26 21	904	16,660	18 43
Edwards.....	469	2,364	5 05	966	6,318	6 54	455	23,192	50 97	427	8,651	20 26
Effingham.....	1,318	7,805	5 92	1,374	14,553	10 59	757	30,253	39 96	650	10,731	16 50
Fayette.....	634	3,504	5 53	862	6,170	7 16	688	39,690	57 69	543	9,438	17 38
Ford.....	1,635	7,710	4 71	1,742	12,044	6 91	1,001	44,080	44 03	1,167	25,442	21 80
Franklin.....	315	2,705	8 59	1,484	13,655	9 20	1,171	38,780	33 12	1,018	14,010	13 76
Fulton.....	1,372	13,725	10 00	2,289	23,590	10 31	2,685	113,410	42 24	2,625	69,735	26 57
Gallatin.....	91	755	8 29	316	2,810	8 89	231	8,440	36 53	219	3,705	16 91
Greene.....	46	655	14 24	121	2,165	17 89	513	23,905	46 60	339	9,140	26 96
Grundy.....	1,822	6,120	3 36	1,580	9,180	5 81	803	36,270	45 17	1,001	16,490	16 47
Hamilton.....	1,066	3,279	3 08	1,456	8,410	5 78	395	17,775	45 00	585	7,979	13 64
Hancock.....	1,574	12,697	8 07	2,043	19,122	9 36	1,911	99,774	52 21	1,312	30,263	23 06
Hardin.....	164	1,358	8 28	588	5,799	9 86	145	10,793	74 43	293	5,952	20 31

Henderson.....	413	3,460	8 38	713	6,955	9 75	616	29,275	47 52	538	10,090	18 75
Henry.....	2	80	40 00	3	470	156 66	1,648	73,670	44 70	243	7,000	28 80
Iroquois.....	2,434	12,721	5 22	2,827	16,867	5 96	1,974	91,561	46 39	2,190	54,828	25 03
Jackson.....	429	3,411	7 95	903	8,978	9 94	1,155	35,695	30 90	804	10,811	13 44
Jasper.....	879	2,954	3 36	1,373	6,285	4 58	501	15,484	30 91	583	10,847	18 60
Jefferson.....	151	1,176	7 79	569	6,960	12 23	739	28,387	38 41	566	9,078	16 04
Jersey.....	1,051	5,587	5 31	961	8,526	8 87	518	24,495	47 29	450	11,141	24 76
Jo Daviess.....	1,103	7,995	7 24	861	6,785	7 88	1,015	53,055	52 27	734	17,345	23 63
Johnson.....	686	4,654	6 78	954	9,014	9 44	327	22,318	68 25	538	12,744	23 68
Kane.....	6,349	70,055	11 03	4,731	68,114	14 40	7,295	350,142	48 00	3,529	118,731	33 65
Kankakee.....	5	250	50 00	242	2,900	11 98	2,220	55,120	24 83	2,528	39,750	15 72
Kendall.....	.....	.....	.....	.....	.....	.....	426	22,525	52 88	344	8,170	23 75
Knox.....	913	11,420	12 51	2,330	24,900	10 69	3,874	153,765	39 69	3,920	89,085	22 73
Lake.....	1,014	16,235	16 01	962	11,170	11 61	3,038	148,085	48 74	2,252	56,335	25 02
LaSalle.....	399	3,120	5 00	562	5,069	9 02	4,260	175,171	41 12	3,122	97,406	31 20
Lawrence.....	399	2,110	5 29	659	4,679	7 10	748	19,568	26 15	611	9,779	16 00
Lee.....	2,583	20,508	7 94	2,175	19,082	8 77	1,989	79,179	39 81	1,880	47,223	25 12
Livingston.....	501	4,994	9 97	1,084	9,799	9 04	2,112	102,165	48 37	2,161	59,525	27 55
Logan.....	926	8,594	9 28	1,548	18,357	11 86	1,513	67,850	44 84	1,609	47,301	29 40
Macon.....	2,104	14,195	6 75	3,151	21,587	6 85	3,685	171,174	46 45	5,994	114,769	19 15
Macoupin.....	568	3,551	6 25	399	3,099	7 76	1,072	32,420	30 24	750	18,045	24 06
Madison.....	1,590	16,280	10 24	2,041	20,220	9 91	2,324	118,770	51 11	1,195	31,345	26 23
Marion.....	757	6,208	8 20	1,064	9,859	9 26	1,085	36,815	33 84	828	13,499	16 30
Marshall.....	1,203	11,020	9 16	1,265	12,315	9 73	915	52,805	57 71	848	23,170	27 32
Mason.....	935	3,778	4 04	1,191	8,921	7 49	775	32,984	42 56	702	18,422	26 24
Massac.....	535	4,770	8 90	1,478	17,035	11 53	486	29,415	60 52	639	17,242	26 98
McDonough.....	3,375	17,284	5 12	3,274	16,926	5 17	1,744	90,738	52 03	1,634	41,868	25 63
McHenry.....	1,808	15,530	8 59	1,733	16,100	9 29	1,771	80,690	45 56	1,714	50,420	29 42
McLean.....	2,433	16,816	6 91	2,750	19,035	6 92	2,433	64,978	26 71	3,277	61,904	18 89
Menard.....	372	2,867	7 70	627	4,978	7 93	652	23,825	36 54	521	10,755	20 64
Mercer.....	4	220	55 00	2	60	30 00	1,052	33,624	31 96	634	16,020	25 27
Monroe.....	884	7,666	8 67	1,116	11,410	10 22	446	29,730	66 66	726	19,132	26 35
Montgomery.....	1,004	5,720	5 70	1,434	12,049	8 40	1,708	72,800	42 62	1,228	21,381	17 41
Morgan.....	1,291	9,946	7 70	1,342	8,926	6 65	1,440	39,670	27 55	1,255	21,843	17 40
Moultrie.....	821	4,390	5 34	784	6,166	7 86	635	21,445	33 77	222	4,667	21 02
Ogle.....	283	3,945	13 94	374	3,320	8 87	1,719	91,895	53 45	1,687	49,015	29 05
Peoria.....	1,693	19,661	11 61	1,307	18,775	14 37	1,779	102,485	57 61	400	15,891	39 73
Perry.....	175	1,183	6 76	739	6,639	8 98	376	23,991	63 80	380	9,609	25 28
Piatt.....	1	20	20 00	2	10	5 00	1,067	35,378	33 15	977	27,751	28 40
Pike.....	10	350	35 00	1	60	60 00	615	32,270	52 47	75	1,965	26 20
Pope.....	326	3,137	9 62	784	10,067	12 84	183	9,855	53 85	494	11,045	22 36
Pulaski.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Putnam.....	.....	.....	.....	33	750	22 69	215	11,860	55 16	226	5,285	23 38

TABLE NO. 14—Continued

Counties.	Watches and clocks.			Sewing and knitting machines.			Pianos.			Melodeons and organs, etc.		
	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.	No.	Value.	Av.
Randolph.....	983	8,122	8 26	2,409	22,061	9 15	907	34,960	38 54	1,330	27,410	20 61
Richland.....	241	1,322	5 49	363	3,057	8 42	590	29,955	50 97	259	3,658	14 12
Rock Island.....	101	3,270	32 38	120	1,245	10 38	4,430	101,645	22 94	2,502	45,295	18 10
Saline.....	309	2,598	8 41	1,791	15,583	8 70	1,246	76,087	61 07	1,146	18,670	16 29
Sangamon.....	4,655	36,199	7 77	8,056	54,560	6 77	7,245	235,503	32 50	9,014	168,505	18 69
Schuyler.....	558	3,171	5 68	903	5,565	6 16	664	20,880	31 45	668	7,535	11 28
Scott.....	757	2,853	3 77	796	4,001	5 03	480	19,242	40 08	539	8,605	15 96
Shelby.....	1,270	4,874	3 83	2,080	12,172	5 85	1,428	50,753	35 54	1,034	19,460	18 82
Stark.....	664	6,265	9 48	766	7,765	10 14	723	50,270	69 53	666	23,170	34 79
St. Clair.....	1,374	12,123	8 83	1,408	20,985	14 91	2,604	79,574	30 56	1,453	30,143	20 75
Stephenson.....	2,790	19,734	7 07	3,307	28,259	8 54	3,393	192,571	56 75	-2,978	113,385	38 07
Tazewell.....	1,494	11,586	7 76	1,379	12,424	9 01	1,401	84,472	60 29	898	30,499	33 91
Union.....	1,579	8,988	5 73	2,004	17,131	8 55	831	51,881	62 43	1,000	28,324	28 32
Vermilion.....	4,799	41,270	8 60	6,038	52,275	8 65	5,461	252,671	46 26	5,166	145,126	28 09
Wabash.....	759	6,190	8 15	912	8,030	8 80	758	48,141	63 51	448	15,418	34 41
Warren.....	361	3,640	10 08	470	5,295	11 26	1,302	43,475	33 39	1,044	22,140	21 21
Washington.....	893	5,432	6 08	1,017	10,398	10 22	516	22,555	43 71	436	8,561	19 63
Wayne.....	985	2,846	2 89	1,654	9,009	5 44	556	21,485	38 64	638	10,866	17 03
White.....	626	1,862	2 97	1,016	5,124	5 04	513	12,967	25 27	425	4,899	11 52
Whiteside.....	1,399	10,953	7 83	1,493	13,897	9 31	2,538	103,568	40 81	2,113	58,860	27 86
Will.....	1,827	17,360	9 50	2,674	29,765	11 13	2,404	71,275	29 65	2,004	33,645	16 79
Williamson.....	74	558	7 54	270	2,721	10 07	1,288	34,795	27 01	744	12,517	16 82
Winnebago.....	66	1,710	25 91	128	14,495	113 24	3,012	145,825	48 41	149	6,975	46 81
Woodford.....	656	6,240	9 51	1,382	13,095	9 47	1,026	27,710	27 00	1,096	21,510	19 63
Total.....	108,426	\$892,839	\$8 23+	140,211	\$1,275,383	\$9 09+	154,840	\$6,665,159	\$43 04+	128,081	\$2,958,843	\$23 10+
* Cook 1927.....	6,281	117,907	18 77	5,184	91,620	17 67	6,234	443,442	71 13	270	12,836	47 54

TABLE NO. 14—Continued

Counties.	Franchises.			Annuities and royalties.			Patent right.			Steamboats, etc.			Total value enumerated property.	Merchandise
	No	Value.	Av.	No	Value.	Av	No.	Value.	Av	No.	Value.	Av.		
Adams.....	1	\$ 50	\$ 50 00	3	\$ 320	\$ 106 67	1	\$ 40	\$ 40 00	50	\$ 3,535	\$ 70 70	\$3,729,788	\$2,230,878
Alexander.....										18	50,385	2,799 17	739,246	659,396
Bond.....	1	18,300	18,300 00				1	1,000	1,000 00	2	450	225 00	880,175	395,715
Boone.....	1	164	164 00				1	100	100 00				1,329,009	277,189
Brown.....													627,305	156,010
Bureau.....	1	50	50 00										3,075,031	676,439
Calhoun.....										42	9,615	228 93	619,515	103,150
Carroll.....										2	150	75 00	1,615,435	335,540
Cass.....	2	35	17 50				20	17,040	852 00	20	17,040	852 00	684,661	297,546
Champaign.....	3	150	50 00				20	225	11 25				2,071,955	1,265,234
Christian.....	1	70	70 00										1,918,356	635,129
Clark.....							17	265	15 59				550,496	218,363
Clay.....													833,270	293,358
Clinton.....													1,174,715	353,733
Coles.....							17	650	38 24				834,385	485,243
Cook.....														
Crawford.....														
Cumberland.....														
DeKalb.....														
DeWitt.....													2,615,030	955,145
Douglas.....													984,910	223,340
DuPage.....										1	345	345 00	1,040,384	325,257
													1,768,094	767,387
Edgar.....							40	1,200	30 00				1,453,044	747,715
Edwards.....							1	735	735 00				663,972	155,445
Effingham.....													938,344	491,020
Fayette.....														
Ford.....							3	7,500	2,500 00				1,336,010	415,766
Franklin.....							1	100	100 00				1,186,668	407,860
Fulton.....										1	600	600 00	949,905	806,620
													2,585,885	704,645
Gallatin.....							6	2,150	358 33				385,700	113,511
Greene.....							2	950	475 00				1,253,915	327,565
Grundy.....													1,174,340	292,260
Hamilton.....	1	6,900	6,900 00										696,540	209,625
Hancock.....							7	4,070	710 00				9 073 045	575,236

ILLINOIS TAX COMMISSION

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[illegible]

TABLE NO. 14—Continued

Counties.	Materials and manufac-tured articles.	Manu-facturers' tools im-plements, etc.	Agri-cultural tools, etc.	Gold and silver plate and plated ware.	Dia-monds and jewelry,	Money of bankers, brokers, etc.	Credit of bankers, brokers, etc.	Money of other than bankers, etc.	Credit of other than bankers, etc.	Bonds and stocks.	Shares of capital stock of com-panies not of this State.	Pawn-brokers' property.	Property of corpora-tions not before enumer-ated.
Adams.....	\$650,135	\$680,133	\$207,267	\$13,450	\$32,876	\$454,710	\$327,085	\$1,774,930	\$1,468,727	\$146,430	\$30,470	.....	\$444,176
Alexander.....	184,355	69,310	29,175	1,265	3,904	4,074	.....	410	.....	1,200	.....	\$1,170	.....
Bond.....	38,905	35,020	44,615	385	3,655	36,225	39,870	256,795	205,110	32,585	1,200	.....	20,850
Boone.....	163,148	305,133	135,235	1,089	2,621	16,992	33,680	307,699	403,455	118,250	.....	.....	1,333
Brown.....	.....	1,260	30,483	.....	2,745	107,460	127,470	103,220	276,890	4,430	.....	.....	22,859
Bureau.....	231,595	44,635	306,310	1,870	6,680	74,295	7,605	253,075	364,057	24,235	269	31,128	.....
Calhoun.....	5,495	2,840	53,835	60	10	500	.....	183,390	483,805	.....	1,500	.....	300
Carroll.....	1,700	14,045	99,785	110	3,515	387,445	9,250	821,930	89,560	750	.....	8,400	82,820
Cass.....	14,200	18,085	79,877	1,195	5,088	27,390	10,750	209,745	361,272	42,806	.....	.....	143,900
Champaign.....	72,024	40,180	193,017	4,510	18,645	65,190	95,780	189,525	549,225	45,360	12,640	600	10,860
Christian.....	33,470	121,830	201,640	845	4,195	255,018	82,416	256,289	219,396	86,380	.....	.....	25,754
Clark.....	1,675	27,655	33,238	.....	1,520	145,170	8,945	42,470	62,860	4,260	9,260	.....	3,152,273
Clay.....	24,850	4,632	48,300	.....	1,560	130,642	63,145	44,741	139,562	11,275	1,320	.....	19,952
Clinton.....	36,850	20,220	113,127	555	2,190	316,511	32,013	482,287	539,812	146,750	21,887	.....	196,501
Coles.....	44,450	23,669	54,025	540	5,160	34,570	16,402	78,200	66,194	10,135	11,100	280	50,656
Cook.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Crawford.....	10,400	18,790	62,764	360	2,140	7,656	10,410	257,275	279,515	176,676	2,429	.....	102,277
Cumberland.....	4,370	8,600	34,855	220	715	11,945	4,555	79,510	90,120	10,735	.....	.....	60
DeKalb.....	126,580	378,815	382,365	1,185	3,995	58,100	8,140	281,090	480,400	64,825	45,470	.....	104,460
DeWitt.....	.....	8,770	88,205	1,050	20,435	377,775	7,390	67,940	184,210	600	.....	50	3,675
Douglas.....	6,290	30,946	75,329	641	7,356	21,006	14,468	56,848	131,343	2,210	1,140	.....	17,035
DuPage.....	40,900	72,040	180,785	10,000	13,715	27,445	15,025	415,600	331,290	34,525	.....	.....	1,000
Edgar.....	61,310	58,691	90,994	812	8,978	103,134	68,475	357,407	240,268	19,854	.....	.....	3,025
Edwards.....	2,650	8,120	49,259	75	1,580	7,235	26,145	133,254	107,908	9,740	800	.....	.....
Effingham.....	16,510	38,505	89,785	245	1,890	42,270	2,685	228,777	461,061	31,842	830	.....	810
Fayette.....	8,828	25,485	94,308	1,075	4,315	46,969	27,006	310,071	503,215	34,153	6,781	350	48,993
Ford.....	3,860	73,945	173,705	10	5,650	17,820	8,820	428,765	257,030	7,130	.....	400	6,810
Franklin.....	49,530	278,515	36,205	180	2,480	12,400	2,200	45,850	61,460	.....	.....	.....	10,660
Fulton.....	136,530	263,085	182,245	2,340	12,150	109,250	102,800	362,845	869,750	70,220	17,540	.....	26,750
Gallatin.....	8,519	3,170	31,309	40	460	48,855	250	6,595	23,840	200	.....	.....	6,735
Greene.....	54,080	19,715	92,735	270	5,330	127,220	45,850	116,440	627,383	21,950	.....	1,910	22,540
Grundy.....	32,560	141,970	69,270	840	2,680	4,700	35,800	130,620	92,860	39,340	1,640	.....	.....

Hamilton.....	6,925	10,225	39,338	200	2,800	88,410	37,280	96,356	126,117	24,765	.....	.....	22,440
Hancock.....	18,065	24,630	206,910	934	5,124	333,681	103,202	342,163	561,830	46,665	.....	31,507	551,427
Hardin.....	30,608	96,225	21,499	40	940	38,779	.....	36,850	62,425	3,500	.....	.....	2,190
Henderson.....	775	11,715	78,670	50	1,015	15,355	51,290	159,070	212,595	5,200	.....	.....	3,775
Henry.....	69,850	117,400	381,130	510	12,480	136,360	112,140	490,915	596,600	42,520	.....	.....	105,500
Iroquois.....	19,064	109,075	366,182	1,950	8,380	.....	.....	758,329	1,238,724	74,298	.....	.....	6,184
Jackson.....	100,720	192,090	56,307	444	590	5,090	360	34,865	58,788	8,000	.....	.....	276,386
Jasper.....	7,670	8,436	57,236	670	2,120	18,164	7,784	57,418	137,082	1,038	.....	.....	1,106
Jefferson.....	265,290	151,910	35,155	180	1,765	14,625	13,235	46,982	103,060	4,445	.....	.....	11,250
Jersey.....	3,350	24,390	50,920	270	950	18,650	11,120	99,850	169,575	116,765	.....	.....	43,425
Jo Daviess.....	30,560	13,730	133,235	1,240	1,180	496,215	225,545	501,750	1,229,120	35,100	.....	840	249,505
Johnson.....	30,945	9,390	46,935	861	2,106	119,744	47,743	94,860	25,449	600	.....	.....	.....
Kane.....	2,395,163	2,742,337	232,237	21,532	91,207	27,494	113,679	1,073,099	2,492,135	1,162,054	.....	.....	279,976
Kankakee.....	120,220	219,560	194,810	2,270	8,760	129,220	48,070	226,170	5,180	215,360	.....	.....	265,450
Kendall.....	9,315	20,180	203,000	100	.....	400	4,000	119,410	88,500	1,100	.....	.....	2,000
Knox.....	412,360	208,435	158,760	3,095	27,520	18,980	16,110	489,720	904,170	213,900	.....	700	8,630
Lake.....	432,720	1,060,725	165,995	29,815	42,125	92,425	65,270	323,355	696,050	821,115	.....	57,400	189,220
LaSalle.....	1,000,112	920,010	402,000	7,680	9,280	280,270	198,400	502,200	542,680	148,200	.....	.....	138,260
Lawrence.....	24,050	31,943	31,570	105	3,905	40,595	35,235	223,583	159,240	52,025	.....	.....	15
Lee.....	101,210	148,363	192,348	3,060	16,655	62,055	33,800	185,370	1,106,772	134,965	.....	300	96,590
Livingston.....	100,300	120,200	320,347	140	2,555	628,010	360,185	962,840	507,130	11,250	.....	.....	96,680
Logan.....	45,650	50,730	268,049	1,200	16,120	46,370	7,120	315,910	479,770	95,430	.....	.....	33,370
Macon.....	354,185	270,270	155,966	2,150	38,465	16,980	19,340	152,275	482,070	57,385	.....	250	73,785
Macoupin.....	161,620	102,440	91,539	775	2,955	34,400	12,580	109,390	163,280	32,615	.....	.....	.....
Madison.....	1,689,245	2,240,810	259,185	5,040	12,755	373,375	118,880	847,300	754,530	187,615	.....	870	138,150
Marion.....	27,815	65,964	49,583	875	8,167	60,494	14,690	106,125	346,444	53,420	.....	500	107,480
Marshall.....	35,955	52,210	62,530	2,660	3,660	124,065	88,710	435,200	193,280	.....	.....	.....	512,910
Mason.....	35,300	17,700	110,833	930	2,340	230,540	246,500	58,913	65,780	2,400	.....	.....	685
Massac.....	66,310	126,750	55,836	650	5,355	45,330	32,500	117,979	264,520	18,950	.....	.....	.....
McDonough.....	40,115	55,859	146,965	1,215	17,036	34,223	66,850	359,294	849,522	115,996	.....	.....	227,711
McHenry.....	144,110	172,395	384,790	1,160	5,095	19,280	179,650	330,440	1,403,510	134,450	.....	4,200	152,910
McLean.....	170,852	330,075	324,259	4,461	69,595	345,921	210,329	520,437	1,573,371	117,763	.....	.....	47,322
Menard.....	2,940	1,800	67,565	3,400	3,655	8,895	16,650	108,335	147,100	13,280	.....	.....	15,275
Mercer.....	2,800	16,290	146,226	80	12,910	.....	.....	422,930	720,544	17,260	.....	.....	3,630
Monroe.....	22,570	110,932	183,135	910	4,812	250	.....	777,801	156,535	57,980	.....	.....	96,760
Montgomery.....	131,295	119,770	90,159	990	4,730	13,095	34,755	215,460	270,885	100,475	.....	.....	5,500
Morgan.....	27,345	34,315	142,875	6,357	16,820	23,505	23,875	255,614	938,563	176,460	.....	41,125	127,030
Moultrie.....	9,050	11,390	67,079	150	2,160	14,290	2,705	28,450	131,805	250	.....	.....	90,500
Ogle.....	68,635	254,310	279,870	520	5,055	1,175,840	252,600	253,735	971,850	2,480	.....	.....	89,340
Peoria.....	801,038	1,281,475	388,995	13,520	33,900	338,280	2,406,939	1,017,592	1,458,975	269,583	.....	.....	579,798
Perry.....	18,710	29,011	53,730	310	2,285	7,800	5,400	19,610	10,383	2,500	.....	.....	115,504
Piatt.....	6,575	114,378	90,791	540	13,090	4,690	33,630	102,314	166,153	20,048	.....	.....	38,794
Pike.....	16,450	9,710	164,517	830	8,755	283,250	976,410	222,875	717,765	73,970	.....	200	4,940
Pope.....	9,682	7,470	34,512	215	1,710	65,730	8,260	59,835	44,630	13,935	.....	.....	67,150

TABLE NO. 14—Continued

Counties.	Materials and manufactured articles.	Manu- facturers' tools im- plements, etc.	Agri- cultural tools, etc.	Gold and silver plate and plated ware.	Dia- monds and jewelry.	Money of bankers, etc.	Credit of bankers, etc.	Money of other than bankers, etc.	Credit of other than bankers, etc.	Bonds and stocks.	Shares of capital stock of companies not of this State.	Pawn- brokers' property.	Property of corporations not before enumerated.
Pulaski.....	68,000	.....	14,970	.....	3,000	128,360	.....	42,000	.....	.....	.....	.....	82,560
Putnam.....	200	1,400	23,915	.....	.....	.....	500	18,575	21,660	.....	.....	.....	13,450
Randolph.....	86,765	59,025	122,107	300	4,210	325,188	70,835	.....	34,490	181,830	5,205	.....	200
Riehlend.....	8,333	23,770	31,141	250	5,165	29,660	77,395	76,956	85,505	32,939	2,600	500	500
Rock Island.....	1,841,510	1,137,415	111,780	15,090	34,050	107,370	11,600	258,040	229,080	308,170	152,100	.....	.....
Saline.....	33,057	18,100	44,469	1,050	8,260	38,685	5,380	33,130	73,680	4,000	7,115	.....	40,300
Sangamon.....	658,825	795,390	189,225	24,670	50,665	1,072,430	36,370	535,519	591,893	111,190	20,545	800	822,025
Schuyler.....	3,380	2,640	38,364	30	1,080	93,955	82,975	90,245	131,980	5,795	200	.....	155,725
Scott.....	7,000	14,105	34,682	550	2,030	91,827	133,866	31,880	237,564	27,237	.....	.....	.....
Shelby.....	47,175	33,834	185,861	647	3,177	254,686	54,746	257,952	483,095	44,101	975	.....	30,908
Stark.....	21,565	16,535	94,300	360	6,300	79,350	127,560	193,050	95,315	2,190	.....	.....	.....
St. Clair.....	776,975	1,070,719	256,182	2,380	15,050	140,555	7,510	498,736	419,710	289,580	17,840	500	101,626
Stephenson.....	261,090	141,760	228,131	1,090	12,000	339,260	96,270	1,063,990	663,620	13,330	.....	.....	153,240
Tazewell.....	609,710	276,280	448,610	2,460	13,824	770,260	175,230	472,353	641,470	34,020	400	.....	141,760
Union.....	40,104	50,404	127,861	864	4,591	57,488	19,703	103,632	170,310	238,525	56,840	.....	206,145
Vermilion.....	189,398	335,003	233,979	3,895	36,087	1,764,096	.....	502,022	819,720	559,142	106,090	250	.....
Wabash.....	22,885	42,490	37,211	55	1,670	73,400	12,750	76,357	111,445	41,600	213,200	100	103,973
Warren.....	39,745	28,885	94,960	1,035	12,540	29,050	9,900	253,125	1,751,265	16,090	.....	.....	37,820
Washington.....	45,630	18,602	103,610	490	2,680	454,930	265,455	373,195	222,490	95,785	20,600	.....	14,300
Wayne.....	2,550	8,520	54,234	50	170	85,093	34,009	49,698	279,855	814	208,106	2,000	.....
White.....	65,037	7,193	26,683	173	1,466	38,656	3,600	25,544	63,125	24,200	.....	.....	400
Whiteside.....	209,470	263,810	278,441	995	9,645	45,870	63,065	228,649	651,787	27,280	3,000	.....	53,833
Will.....	686,940	1,360,125	246,135	4,095	9,630	117,900	98,910	325,470	245,160	118,280	7,760	.....	2,327,136
Williamson.....	65,981	114,293	38,630	250	3,130	8,200	13,490	117,709	33,294	19,140	8,040	4,070	750
Winnebago.....	3,314,195	3,202,795	168,890	7,990	24,165	44,220	52,485	865,650	3,049,895	187,890	29,270	.....	163,425
Woodford.....	100,720	30,110	153,980	20	1,280	177,910	8,080	670,135	293,380	4,300	.....	.....	11,600
Total.....	\$20,339,528	\$23,608,035	\$13,746,061	\$238,090	\$986,980	\$15,279,496	\$8,937,935	\$29,110,174	\$44,706,853	\$8,273,384	\$2,086,395	\$190,400	\$13,867,293

TABLE NO. 14—Continued

Counties.	Bridge property.	Property of eating houses and saloons.	Household and office furniture.	Investments in real estate and improvements thereon.	Grain of all kinds.	Shares of stock in State and national banks.	Capital stock of corporations.	Telegraph and telephone companies.	All other personal property.	Total value of unenumerated property.	Total value of personal property.
Adams.....	\$ 2,500	\$ 7,070	\$1,515,898	\$ 47,610	\$ 42,605	\$2,152,628	\$ 365,750	\$ 328,500	\$ 195,146	\$13,118,974	\$16,848,762
Alexander.....	450	8,840	502,713	5,300	16,915	261,950	.....	54,690	315,542	2,120,659	2,859,905
Bond.....	.....	5,360	165,075	3,460	4,235	82,900	13,950	273,795	45,950	1,705,655	2,585,830
Boone.....	.....	1,720	325,603	1,400	4,732	391,000	200	203,105	136,233	2,831,621	4,160,630
Brown.....	1,800	2,350	74,575	60	30,735	.....	.....	2,353	34,004	976,904	1,604,209
Bureau.....	.....	8,060	612,638	1,905	354,866	828,943	1,140	626,725	610,634	5,067,104	8,142,135
Calhoun.....	.....	.....	122,515	.....	18,680	.....	145,370	.....	100,740	1,222,190	1,841,705
Carroll.....	1,390	150	322,325	2,640	6,330	236,745	20,710	.....	241,030	2,686,170	4,301,605
Cass.....	160	280	281,496	5,675	111,190	569,631	.....	75,064	166,529	2,421,879	3,106,540
Champaign.....	.....	15,950	1,279,332	61,415	698,025	459,710	11,870	718,885	811,153	6,619,130	8,691,085
Christian.....	100	9,235	457,121	5,700	89,345	.....	147,597	578,490	359,039	3,568,989	5,487,345
Clark.....	.....	2,955	111,713	780	5,483	.....	.....	67,800	42,007	4,388,427	4,938,923
Clay.....	1,000	1,240	129,279	600	2,883	111,891	.....	49,575	28,717	1,108,522	1,941,792
Clinton.....	.....	1,545	295,736	29,360	36,968	90,464	.....	.....	168,236	2,884,745	4,059,460
Coles.....	930	7,030	358,208	20,132	66,332	449,188	9,600	200,753	260,461	2,253,258	3,087,643
Cook.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Crawford.....	.....	2,710	255,022	440	28,230	89,623	1,724,664	.....	.....	3,524,237	4,474,706
Cumberland.....	.....	2,660	83,845	2,025	9,045	120,810	.....	298,385	90,895	979,855	1,557,370
DeKalb.....	.....	10,225	689,330	31,770	65,120	402,609	.....	223,143	745,036	5,057,803	7,672,833
DeWitt.....	.....	2,540	266,030	34,250	125,855	.....	.....	86,495	94,825	1,593,435	2,578,345
Douglas.....	2,200	2,200	218,128	51,716	193,977	211,460	.....	8,225	186,116	1,561,691	2,602,075
DuPage.....	7,170	7,170	2,290,065	11,765	10,390	1,042,595	.....	1,111,574	78,389	6,461,660	8,229,754
Edgar.....	3,460	3,460	253,007	45,062	264,439	394,400	4,649	150,520	252,804	3,129,004	4,582,048
Edwards.....	.....	.....	179,974	125	6,477	.....	15,271	.....	19,040	723,098	1,387,070
Effingham.....	.....	5,940	249,094	11,375	12,040	248,981	207,865	144,416	261,169	2,547,110	3,485,454
Fayette.....	300	1,805	214,177	5,632	18,321	400,755	4,120	397,260	102,726	2,672,411	4,008,421
Ford.....	.....	5,300	334,922	16,610	322,755	397,725	50,360	104,845	236,155	2,860,477	4,047,145
Franklin.....	.....	6,210	541,640	18,600	38,350	227,665	.....	.....	640,565	2,779,130	3,729,035
Fulton.....	4,200	6,320	758,665	22,870	52,905	973,285	.....	270,550	455,310	5,404,255	7,990,140
Gallatin.....	.....	760	76,525	340	9,710	24,300	2,180	.....	16,760	374,059	759,759
Greene.....	1,290	1,290	289,020	11,300	36,680	.....	531,531	286,432	49,775	2,669,016	3,922,931
Grundy.....	5,710	5,710	279,500	87,740	114,670	769,950	6,000	959,525	28,590	3,096,225	4,270,565

TABLE NO. 14—Continued

Counties.	Bridge property.	Property of eating houses and saloons.	Household and office furniture.	Investments in real estate and improvements thereon.	Grain of all kinds.	Shares of stock in State and national banks	Capital stock of corporations.	Telegraph and telephone companies.	All other personal property.	Total value of unencumbered property.	Total value of personal property
Hamilton.....	.....	.....	106,598	300	14,271	123,380	13,020	35,495	6,945	964,490	1,661,030
Hancock.....	.....	.....	470,248	14,412	52,129	.....	201,404	.....	176,090	3,727,257	5,801,202
Hardin.....	1,200	3,900	73,152	.....	3,090	.....	7,000	.....	21,574	545,677	954,873
Henderson.....	.....	2,875	131,315	.....	159,875	131,710	.....	439,764	27,630	1,545,104	2,564,570
Henry.....	.....	.....	888,795	16,240	271,720	.....	1,084,900	148,120	221,015	6,607,150	9,659,300
Iroquois.....	.....	14,428	649,549	86,640	932,546	667,321	4,030	616,321	276,077	6,485,325	9,155,963
Jackson.....	.....	6,215	288,860	17,105	8,901	298,783	500	136,819	589,045	2,420,199	3,295,914
Jasper.....	.....	2,150	103,737	.....	12,956	157,507	7,946	57,825	32,562	847,473	1,657,683
Jefferson.....	1,000	9,545	226,665	8,520	1,830	321,030	1,200	102,575	77,320	1,926,029	2,867,926
Jersey.....	22	1,345	140,590	9,225	20,290	.....	41,300	35,535	65,730	1,026,290	1,742,740
Jo Daviess.....	.....	5,260	317,800	7,900	8,030	.....	5,100	42,990	288,995	4,038,815	6,078,170
Johnson.....	1,210	150	128,373	3,525	26,461	.....	25	.....	99,948	813,957	1,572,447
Kane.....	.....	19,995	2,220,689	.....	14,274	2,159,000	.....	1,326,207	753,017	20,180,632	25,535,477
Kankakee.....	.....	11,810	784,655	76,570	113,430	395,160	18,410	572,795	900,305	5,198,320	6,764,675
Kendall.....	.....	1,750	264,765	360	87,660	124,950	1,160	183,140	199,133	1,430,893	2,453,783
Knox.....	1,000	4,330	1,263,415	40,870	83,325	1,236,950	43,960	148,152	895,862	7,456,474	10,048,024
Lake.....	145	16,425	2,092,035	10,100	220	1,370,250	150,970	988,530	2,398,135	12,480,965	15,547,300
LaSalle.....	.....	22,885	1,812,635	10,220	833,225	2,480,280	1,201,200	1,180,185	3,287,598	17,145,766	22,136,963
Lawrence.....	.....	5,065	184,170	550	7,510	.....	341,930	186,095	5,658,718	7,254,450	7,891,339
Lec.....	.....	5,500	620,020	6,550	202,383	585,250	235,690	160,185	301,413	4,862,544	7,217,150
Livingston.....	.....	6,220	688,238	113,130	953,080	.....	4,800	303,565	938,240	6,804,275	9,757,735
Logan.....	.....	3,880	490,758	145,860	386,860	720,130	79,600	216,040	847,841	4,813,308	6,720,025
Macou.....	.....	14,135	1,247,010	84,285	233,086	948,270	89,390	679,486	982,898	7,494,601	10,333,462
Macoupin.....	.....	17,630	509,559	8,616	10,825	498,776	.....	318,066	259,819	2,922,994	4,310,179
Madison.....	.....	392,760	2,001,315	203,490	87,450	1,556,790	.....	1,784,140	3,593,320	19,610,830	23,762,150
Marion.....	.....	5,990	332,095	49,170	2,480	407,563	118,725	140,931	116,132	2,602,143	3,624,355
Marshall.....	.....	2,010	235,603	15,620	132,590	.....	48,380	85,135	161,251	2,460,139	3,544,800
Mason.....	.....	3,570	235,554	2,300	65,335	.....	176,962	110,640	126,263	1,757,333	2,758,827
Massac.....	.....	2,825	240,035	2,630	9,056	253,286	30	36,935	114,238	1,840,255	2,598,323
McDonough.....	.....	7,055	371,111	49,740	140,547	719,881	20,805	215,196	297,494	4,511,516	6,246,419
McHenry.....	.....	12,100	933,600	22,420	1,275	1,006,651	.....	844,121	148,775	6,799,122	10,227,427
McLean.....	2,532	38,195	1,189,004	121,835	772,087	1,302,668	180,847	703,039	96,222	9,694,518	12,930,631
Menard.....	.....	1,965	143,090	650	66,055	.....	500	77,575	380,280	1,282,850	2,248,015
Mercer.....	180	6,210	309,562	15,980	169,204	272,950	.....	.....	139,449	2,566,165	4,117,619

Monroe.....	2,755	256,347	7,100	29,694	314,180	.....	15,340	33,019	2,412,180	3,425,100
Montgomery.....	1,990	390,922	16,420	31,435	912,716	.....	108,496	165,338	3,235,568	4,888,281
Morgan.....	10,470	460,053	11,560	106,800	673,325	.....	120,290	210,443	4,076,327	5,631,862
Moultrie.....	1,270	131,785	.....	62,885	46,100	.....	.....	40,430	775,816	1,380,197
Ogle.....	3,580	569,380	6,400	46,865	.....	1,590	240,905	228,250	4,932,065	7,817,490
Peoria.....	23,810	1,459,644	125,705	97,385	21,000	.....	.....	7,528,086	22,641,348	26,519,733
Perry.....	3,150	310,123	.....	97,900	237,700	.....	100,160	286,236	1,555,900	2,458,655
Platt.....	1,070	264,735	60,152	152,147	669,682	246,760	77,981	78,109	2,435,352	3,779,913
Pike.....	660	372,179	16,615	84,845	.....	.....	96,380	356,720	3,877,836	5,583,600
Pope.....	2,750	103,113	190	20,459	.....	32,632	.....	60,392	737,857	1,398,808
Pulaski.....	.....	172,360	.....	.....	.....	.....	4,200	79,072	740,522	975,530
Putnam.....	250	40,151	25	63,211	41,210	.....	49,270	38,435	354,476	745,245
Randolph.....	3,070	306,535	1,150	168,447	340,140	.....	68,451	429,255	2,660,533	4,041,290
Richland.....	380	2,505	38,350	100,016	.....	.....	.....	140,506	908,165	1,577,194
Rock Island.....	12,230	1,471,220	15,000	14,410	704,960	480,640	535,450	419,990	10,403,860	12,797,550
Saline.....	4,560	340,133	1,500	24,680	279,290	4,000	47,738	1,199,145	2,692,352	3,447,829
Sangamon.....	46,130	2,363,408	161,895	161,098	1,894,645	50,347	.....	250,170	11,945,070	15,956,375
Schuyler.....	1,700	97,907	4,000	9,950	.....	47,170	40,110	37,910	990,166	1,693,395
Scott.....	1,600	102,541	7,140	49,437	.....	.....	79,700	6,587	976,519	1,521,333
Shelby.....	2,960	355,677	38,685	137,214	.....	.....	11,250	60,763	2,414,287	4,267,673
Stark.....	330	191,375	2,050	196,360	146,160	.....	24,438	115,170	1,505,266	2,730,556
St Clair.....	21,020	2,204,597	90,600	218,945	2,607,870	673,410	807,240	4,536,553	17,896,723	20,998,602
Stephenson.....	4,140	867,184	16,250	6,660	851,500	358,460	146,200	543,768	7,113,283	10,778,090
Tazewell.....	4,120	771,858	40,410	327,675	.....	.....	1,213,090	1,689,873	8,584,418	11,206,210
Union.....	5,534	304,728	4,684	28,330	.....	195,024	.....	63,593	2,044,330	3,173,449
Vermillion.....	25,757	1,405,602	85,630	398,875	.....	2,994	610,135	2,265,855	11,517,243	16,896,583
Wabash.....	3,230	226,734	2,420	11,810	.....	1,970	.....	327,567	1,544,149	2,266,121
Warren.....	9,460	341,345	6,160	230,360	447,200	49,150	110,605	499,605	4,294,360	6,088,660
Washington.....	1,665	193,399	2,500	18,265	18,900	.....	78,540	210,298	2,388,364	3,355,225
Wayne.....	700	121,131	13,726	1,690	28,028	.....	.....	44,764	1,319,053	2,240,840
White.....	850	86,632	200	17,818	61,610	.....	37,786	100,048	757,636	1,254,710
Whiteside.....	8,890	895,432	8,890	72,700	603,304	440	242,500	89,805	4,678,091	7,498,585
Will.....	22,930	1,821,445	47,650	91,345	1,188,358	.....	.....	2,286,416	12,702,758	16,592,494
Williamson.....	4,390	560,760	4,630	11,430	415,350	.....	.....	1,117,749	3,277,341	4,358,150
Winnebago.....	26,630	2,459,525	195,920	15,590	1,541,935	2,890	966,110	2,227,840	22,668,925	27,696,690
Woodford.....	5,450	318,820	1,800	252,835	.....	58,150	80,885	105,145	2,636,485	4,045,920
Total.....	\$1,055,579	\$57,569,056	\$2,717,877	\$11,924,910	\$42,722,907	\$9,562,458	\$25,009,967	\$59,575,365	\$466,220,176	\$637,829,654

TABLE NO. 14—Continued

Counties.	Improved Lands.			Unimproved lands.			Assessed value of im- provements.		Total lands and improvements.		
	Number of acres.	Value.	Av. value per acre.	Number of acres.	Value.	Av. value per acre.			Number of acres.	Value.	Av. value per acre.
Adams.....	503,939	\$21,166,145	\$ 42 00	22,888	\$ 457,220	\$ 19 98	\$4,342,930		526,827	\$25,966,295	\$ 51 19
Alexander.....	68,139	3,813,885	55 49	74,818	584,785	7 82	.....		142,957	4,398,670	30 76
Bond.....	239,024	6,375,075	26 67	.....	.....	.....	1,346,910		239,024	7,721,985	26 67
Boone.....	177,190	8,001,490	45 15	.....	.....	.....	2,557,297		177,190	10,558,787	59 59
Brown.....	189,068	5,967,655	31 56	.....	.....	.....	.....		189,068	5,967,655	31 56
Bureau.....	543,082	24,146,637	44 46	.....	.....	.....	5,152,893		543,082	29,299,530	53 95
Calhoun.....	78,430	3,626,030	46 23	86,238	908,940	10 54	1,458,840		164,668	5,993,810	36 40
Carroll.....	168,862	6,444,831	38 17	116,954	3,724,025	31 84	2,344,789		285,816	12,513,645	43 78
Cass.....	237,573	10,302,050	43 36	.....	.....	.....	1,411,645		237,573	11,713,695	49 30
Champaign.....	622,759	32,108,290	51 56	.....	.....	.....	4,005,670		622,759	36,113,960	57 99
Christian.....	442,650	22,097,965	49 92	.....	.....	.....	3,626,590		442,650	25,724,555	58 12
Clark.....	242,155	6,052,687	24 99	69,807	863,249	12 36	1,116,934		311,962	8,032,870	25 75
Clay.....	248,358	4,972,957	20 02	27,438	259,816	9 47	1,069,100		275,796	6,301,873	22 85
Clinton.....	247,834	7,347,082	29 65	65,439	564,677	8 63	1,477,554		313,273	9,389,313	29 98
Coles.....	318,748	13,477,600	42 28	.....	.....	.....	1,820,475		318,748	15,298,075	47 99
Cook.....	269,314	8,584,317	31 87	.....	.....	.....	.....		272,516	10,044,012	36 71
Crawford.....	218,250	3,832,190	17 55	3,202	56,725	17 72	1,402,970		218,250	4,450,550	20 39
Cumberland.....	.....	.....	.....	.....	.....	.....	618,360		.....	.....	.....
DeKalb.....	392,872	20,466,685	52 09	.....	.....	.....	4,473,270		392,872	24,939,955	63 48
DeWitt.....	251,881	13,514,105	53 65	.....	.....	.....	1,673,580		251,881	15,187,685	60 30
Douglas.....	261,306	16,756,195	64 13	.....	.....	.....	.....		261,306	16,756,195	64 13
DuPage.....	175,027	12,830,995	73 31	.....	.....	.....	3,602,545		175,027	16,433,540	93 89
Edgar.....	392,651	20,057,697	51 08	225	5,395	23 98	1,892,582		392,876	21,955,674	55 88
Edwards.....	128,885	3,274,605	25 41	8,965	125,260	13 98	651,555		137,850	4,051,420	29 39
Effingham.....	233,795	5,208,165	22 28	60,331	839,700	13 92	1,335,305		294,126	7,383,170	25 10
Fayette.....	371,579	7,940,060	21 37	79,809	985,435	12 35	1,644,185		451,388	10,569,680	23 42
Ford.....	304,473	20,961,600	68 84	.....	.....	.....	1,461,060		304,473	22,422,660	73 64
Franklin.....	198,638	3,216,605	16 95	90,407	5,814,425	64 31	5,181,430		289,045	14,212,460	49 69
Fulton.....	531,132	19,240,215	36 22	15,925	138,915	8 72	3,460,030		547,057	22,839,160	41 75
Gallatin.....	173,108	4,650,125	26 86	40,756	351,495	8 62	540,680		213,864	5,542,300	25 91
Greene.....	291,682	10,116,715	34 68	51,234	826,600	16 13	1,660,130		342,916	12,603,445	36 75
Grundy.....	189,660	9,822,635	51 79	80,508	4,117,090	51 14	2,164,705		270,168	16,104,430	59 61

Hamilton.....	243,926	4,360,923	17 87	22,189	516,750	23 29	770,727	266,115	5,648,400	21 22
Hancock.....	485,251	22,474,299	46 32	.....	.....	.....	3,970,075	485,251	26,444,374	54 49
Hardin.....	93,542	2,166,058	23 16	10,108	40,432	4 00	.....	103,650	2,206,490	21 29
Henderson.....	235,116	10,837,520	46 09	2,993	72,520	24 22	691,020	238,109	11,601,060	48 72
Henry.....	510,403	29,472,650	57 74	.....	.....	.....	3,292,400	510,403	32,765,050	64 20
Iroquois.....	481,991	26,686,400	55 36	217,610	11,572,951	53 18	6,042,478	699,601	44,301,829	63 32
Jackson.....	215,630	4,666,174	21 64	148,036	1,159,567	7 83	1,558,835	363,666	7,384,576	20 31
Jasper.....	252,653	4,197,888	16 61	57,247	740,685	18 44	776,449	309,900	5,715,022	18 44
Jefferson.....	270,596	4,879,034	18 03	84,756	1,401,570	16 54	1,143,752	355,352	7,424,356	20 89
Jersey.....	162,609	5,336,710	32 85	68,430	685,840	10 02	408,145	231,039	6,430,095	27 83
Jo Davies.....	326,492	10,215,550	31 28	42,171	856,900	20 31	1,764,640	368,663	12,837,090	34 82
Johnson.....	119,131	1,993,524	16 73	92,392	568,186	6 15	645,232	211,523	3,206,942	15 16
Kane.....	308,210	22,406,178	72 70	.....	.....	.....	.....	308,210	22,406,178	72 70
Kankakee.....	418,463	17,390,870	41 56	.....	.....	.....	2,911,100	418,463	20,301,970	48 51
Kendall.....	202,782	9,566,690	47 17	.....	.....	.....	2,957,770	202,782	12,524,460	61 76
Knox.....	425,605	16,534,821	38 85	19,237	791,770	41 16	3,381,505	444,842	20,708,096	46 55
Lake.....	207,281	11,784,940	56 85	36,989	3,333,385	90 12	8,027,430	244,270	23,145,755	94 75
LaSalle.....	610,120	43,297,985	70 97	131,544	7,607,530	57 83	6,217,180	741,664	57,122,695	77 02
Lawrence.....	217,167	5,609,623	25 83	7,699	127,726	16 59	1,475,842	224,866	7,213,191	32 08
Lee.....	458,548	24,280,020	52 95	.....	.....	.....	4,436,340	458,548	28,716,360	62 62
Livingston.....	647,776	41,830,812	64 57	6,589	461,230	70 00	4,752,528	654,365	47,044,570	71 89
Logan.....	372,813	26,429,710	70 89	16,657	524,010	31 45	3,314,520	389,470	30,268,240	77 72
Macon.....	211,534	13,020,615	61 55	147,068	8,240,180	56 03	3,591,840	358,602	24,852,635	69 30
Macoupin.....	404,148	12,082,832	29 90	122,222	3,289,137	26 91	3,244,615	526,370	18,616,584	35 37
Madison.....	340,315	16,351,465	48 05	76,818	2,327,460	30 30	10,144,125	417,133	28,823,050	69 10
Marion.....	293,063	4,842,881	16 69	56,369	637,613	11 31	1,331,864	349,432	6,812,358	19 50
Marshall.....	197,475	13,678,410	69 26	52,225	1,040,675	19 92	1,579,540	249,700	16,298,625	65 27
Mason.....	290,523	14,485,294	49 86	61,150	640,170	10 46	1,190,187	351,673	16,315,651	46 39
Massac.....	109,279	2,512,543	22 99	36,702	498,812	13 59	838,215	145,981	3,849,570	26 37
McDonough.....	364,175	17,543,889	48 18	.....	.....	.....	2,984,156	364,175	20,528,045	56 37
McHenry.....	375,669	17,217,020	45 83	.....	.....	.....	8,206,500	375,669	25,423,520	67 68
McLean.....	734,827	55,540,788	75 58	.....	.....	.....	3,884,292	734,827	59,425,080	80 87
Menard.....	196,957	10,611,976	53 87	.....	.....	.....	1,469,736	196,957	12,081,712	61 34
Mercer.....	346,496	16,395,245	47 32	684	3,464	5 06	2,046,685	347,180	18,445,394	53 13
Monroe.....	155,886	6,132,890	39 34	83,737	830,165	9 91	1,203,085	239,623	8,166,140	34 08
Montgomery.....	446,800	15,974,315	35 75	.....	.....	.....	3,457,690	446,800	19,432,005	43 49
Morgan.....	364,860	24,011,455	65 81	3,780	7,500	1 98	1,299,695	368,640	25,318,650	68 68
Moultrie.....	215,155	10,706,545	49 76	.....	.....	.....	1,137,185	215,155	11,843,730	55 05
Ogle.....	477,111	28,984,505	60 75	.....	.....	.....	.....	477,111	28,984,505	60 75
Peoria.....	338,529	17,542,155	51 82	41,150	1,460,980	35 50	5,458,190	379,679	24,461,325	64 43
Perry.....	189,524	6,652,406	35 10	94,803	2,200,354	23 20	1,384,160	284,327	10,236,920	36 00
Piatt.....	275,700	16,788,584	60 89	.....	.....	.....	2,144,752	275,700	18,933,336	68 67
Pike.....	428,398	11,464,039	26 76	69,032	942,776	13 65	2,820,165	497,430	15,226,980	31 76
Pope.....	156,588	2,348,820	15 00	74,514	607,288	.....	.....	231,102	2,956,108	12 79

TABLE NO. 14—Continued

Counties.	Improved Lands.			Unimproved lands.			Assessed value of im- provements.	Total lands and improvements.		
	Number of acres.	Value.	Av. value per acre.	Number of acres.	Value.	Av. value per acre.		Number of acres.	Value.	Av. value per acre.
Pulaski.....	81,144	2,077,286	25 60	40,572	631,099	15 55	866,470	121,716	3,574,855	29 37
Putnam.....	88,050	3,908,180	44 39	16,917	208,260	12 31	564,740	104,967	4,681,180	44 60
Randolph.....	239,469	5,672,252	23 68	115,690	1,182,356	10 22	1,771,442	355,159	8,626,050	24 29
Richland.....	197,728	3,113,965	15 24	25,584	466,995	18 25	1,117,190	223,312	4,698,150	21 04
Rock Island.....	257,158	11,489,400	44 68	.....	.....	.....	4,607,340	257,158	16,096,740	62 59
Saline.....	172,383	4,433,353	25 72	46,455	412,010	8 87	2,196,550	218,838	7,041,913	32 17
Sangamon.....	255,241	16,284,660	63 80	262,691	15,512,315	59 05	5,047,205	517,932	36,844,180	71 14
Schuyler.....	273,996	6,933,555	27 30	.....	.....	.....	1,247,890	273,996	8,181,445	29 86
Scott.....	157,760	6,122,515	38 81	.....	.....	.....	974,850	157,760	7,097,365	44 99
Shelby.....	443,576	17,069,170	38 48	38,559	2,093,870	54 30	2,247,619	482,135	21,410,659	44 41
Stark.....	180,574	11,750,770	65 07	.....	.....	.....	1,404,075	180,574	13,154,845	72 84
St. Clair.....	311,089	13,375,443	43 00	85,657	2,190,421	25 58	17,000,830	396,746	32,566,694	82 08
Stephenson.....	352,172	15,355,550	43 60	2,246	91,350	40 67	.....	354,418	15,446,900	43 58
Tazewell.....	358,492	21,706,330	60 55	46,889	1,306,330	27 86	7,211,220	405,381	30,223,880	74 56
Union.....	151,012	4,362,581	28 89	99,351	872,565	8 78	1,378,082	250,363	6,613,228	26 41
Vernilion.....	554,342	30,611,768	55 22	.....	.....	.....	6,310,518	554,342	36,922,286	66 61
Wabash.....	137,267	5,810,238	42 32	.....	.....	.....	697,820	137,267	6,508,058	47 42
Warren.....	331,537	20,269,060	61 14	7,015	295,980	42 19	44,440	338,552	20,609,480	60 87
Washington.....	282,187	8,009,439	28 38	68,759	738,304	10 74	1,367,244	350,946	10,114,987	28 82
Wayne.....	383,210	6,313,680	16 47	61,245	641,651	10 48	1,086,208	444,455	8,041,539	18 00
White.....	289,793	5,913,215	20 41	8,129	113,705	22 59	702,961	297,922	6,729,881	22 59
Whiteside.....	425,575	22,577,839	53 05	.....	.....	.....	.....	425,575	22,577,839	53 05
Will.....	514,864	22,440,620	43 59	.....	.....	.....	14,362,010	514,864	36,802,630	71 48
Williamson.....	197,800	5,322,450	26 90	67,920	1,739,130	25 61	2,780,600	265,720	9,842,180	37 04
Winnebago.....	292,021	9,721,220	33 29	14,354	643,650	44 84	6,927,270	306,375	17,292,140	56 44
Woodford.....	336,682	23,604,910	70 11	.....	.....	.....	.....	336,682	23,604,910	70 11
Total.....	\$30,156,303	\$1341929,788	\$44 50	3,787,878	\$102,951,369	\$27 16	\$263,363,233	33,944,181	\$1,708,244,390	50 32

TABLE NO. 14—Continued

Counties.	Improved town and city lots.			Unimproved town and city lots.			Assessed value of improvements.	Total town and city lots and improvements.			Total value of personal property lands and lots.
	Number of lots.	Value.	Average value per lot.	Number of lots.	Value.	Average value per lot.		Number of lots.	Value.	Average value per lot.	
Adams.....	14,921	\$8,533,671	\$571 92	3,075	\$730,235	\$237 47	\$20,482,144	17,996	\$29,746,050	\$1,652 96	\$72,561,107
Alexander.....	5,903	7,071,982	1,198 03	4,066	670,212	164 83	.....	9,969	7,742,194	776 93	15,000,769
Bond.....	2,286	341,570	149 42	3,034	180,370	59 45	1,309,325	5,320	1,831,265	344 22	12,139,080
Boone.....	4,528	1,548,204	341 91	.....	.....	.....	3,932,542	4,528	5,480,746	1,210 41	20,200,163
Brown.....	2,200	975,225	443 28	.....	.....	.....	.....	2,200	975,225	443 28	8,547,089
Bureau.....	13,032	2,118,415	162 55	.....	.....	.....	5,638,000	13,032	7,756,415	595 18	45,198,080
Calhoun.....	764	86,410	113 10	6	550	91 33	288,910	770	375,870	488 14	8,211,385
Carroll.....	3,910	1,039,675	265 90	898	96,960	107 97	2,987,530	4,808	4,124,165	857 77	20,939,415
Cass.....	6,270	1,736,745	276 99	.....	.....	.....	3,552,715	6,270	5,289,460	843 61	20,109,695
Champaign.....	12,484	5,568,410	446 04	7,913	1,198,080	151 41	18,123,100	20,397	24,889,590	1,220 26	69,694,635
Christian.....	10,425	2,550,865	244 69	5,265	447,525	85 00	5,639,685	15,690	8,638,075	550 55	39,849,975
Clark.....	3,472	466,485	134 36	1,648	76,865	46 64	1,112,500	5,120	1,655,850	323 41	14,627,643
Clay.....	2,809	344,290	122 57	1,640	85,622	52 21	1,200,300	4,449	1,630,212	366 42	9,873,877
Clinton.....	4,210	469,950	111 63	4,376	253,081	57 84	2,215,716	8,586	2,938,747	57 84	16,387,520
Coles.....	10,458	2,871,102	274 54	.....	.....	.....	5,586,308	10,458	8,457,410	808 70	26,843,128
Cook.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Crawford.....	4,861	867,602	178 52	997	48,731	48 87	2,610,491	5,858	3,526,824	602 05	18,045,542
Cumberland.....	2,551	169,565	66 47	.....	.....	.....	592,075	2,551	761,640	298 57	6,769,560
DeKalb.....	6,880	3,203,980	.....	2,590	295,870	.....	9,271,715	9,470	12,771,565	.....	45,384,353
DeWitt.....	5,590	1,684,310	301 30	.....	.....	.....	2,497,450	5,590	4,181,760	748 08	21,947,790
Douglas.....	5,352	3,291,365	614 98	.....	.....	.....	.....	5,352	3,291,365	614 98	22,649,635
DuPage.....	20,416	10,205,857	499 90	75,817	13,953,030	184 04	27,504,073	96,233	51,662,960	536 85	76,326,254
Edgar.....	6,752	849,666	125 84	3,260	258,728	79 36	4,697,107	10,012	5,805,501	579 85	32,343,223
Edwards.....	1,976	434,720	220 00	956	47,800	50 00	865,790	2,932	1,348,310	459 86	6,786,800
Effingham.....	4,144	810,830	195 66	2,344	186,715	79 66	2,205,251	6,488	3,202,796	64 88	14,071,420
Fayette.....	3,721	530,370	142 53	1,693	103,685	61 24	2,025,465	5,414	2,659,520	491 23	17,237,621
Ford.....	5,535	827,160	149 44	1,538	113,035	73 50	2,637,010	7,073	3,577,205	505 76	30,047,010
Franklin.....	11,452	1,962,600	171 38	11,770	556,185	47 26	6,928,205	23,222	9,446,990	406 81	27,388,485
Fulton.....	11,242	2,606,175	231 82	1,893	260,770	137 76	6,668,580	13,135	9,535,525	725 96	40,364,825
Gallatin.....	2,969	260,110	87 60	654	28,195	43 11	656,730	3,623	945,035	260 84	7,247,094
Greene.....	4,348	780,470	179 50	1,378	92,855	67 38	2,428,440	5,726	3,301,765	576 03	19,828,141
Grundy.....	4,842	1,067,240	220 41	3,503	158,640	45 29	2,738,845	83 45	3,964,725	475 10	24,339,720

TABLE NO. 14—Continued

Counties.	Improved town and city lots.			Unimproved town and city lots.			Assessed value of improvements.	Total town and city lots and improvements.			Total value of personal property lands and lots.
	Number of lots.	Value.	Average value per lot.	Number of lots.	Value.	Average value per lot.		Number of lots.	Value.	Average value per lot.	
Hamilton.....	1,674	232,600	138 95	1,196	73,352	61 33	566,728	2,870	872,680	304 07	8,182,110
Hancock.....	10,124	1,705,303	168 44	1,100	21,088	19 17	3,595,982	11,224	5,322,373	474 20	37,567,949
Hardin.....	820	476,000	580 49	250	10,000	40 00	.....	1,070	486,000	454 21	3,647,363
Henderson.....	6,149	248,660	40 43	46	1,470	31 96	781,125	6,195	1,031,255	166 46	15,196,885
Henry.....	11,200	3,209,660	286 58	2,862	463,320	161 89	9,805,170	14,062	13,478,150	958 48	55,902,500
Iroquois.....	9,067	1,316,314	145 17	2,680	231,287	86 30	4,748,501	11,747	6,296,102	535 97	59,753,894
Jackson.....	6,753	1,170,209	174 06	7,737	387,671	50 11	3,766,116	14,490	5,323,996	367 42	16,004,486
Jasper.....	1,477	248,129	167 99	1,292	67,242	52 10	495,341	2,769	810,712	292 78	8,183,417
Jefferson.....	6,228	1,040,682	167 10	8,506	460,777	54 17	3,350,515	14,734	4,851,974	329 30	15,144,256
Jersey.....	4,021	639,700	159 09	850	18,800	22 12	1,674,775	4,871	2,333,275	479 01	10,506,710
Jo Daviess.....	6,487	1,476,845	227 66	1,411	86,410	61 24	2,506,200	7,898	4,069,455	515 25	22,984,715
Johnson.....	998	125,577	125 82	923	44,722	48 45	607,219	1,921	777,518	404 75	5,556,907
Kane.....	20,925	54,815,389	2,619 61	25,119	2,989,099	119 00	.....	46,044	57,804,488	1,255 42	105,746,143
Kankakee.....	13,550	5,516,655	407 13	4,010	160,400	40 00	9,781,490	17,560	15,458,545	882 04	42,525,190
Kendall.....	3,257	335,505	103 01	.....	.....	.....	1,287,885	3,257	1,623,390	498 43	16,601,633
Knox.....	14,847	5,601,729	377 30	4,682	471,194	100 64	14,394,331	19,529	20,467,254	1,048 05	51,223,374
Lake.....	21,529	16,754,800	778 24	82,101	16,867,200	205 44	29,964,090	103,630	63,586,090	613 59	102,279,145
LaSalle.....	21,915	9,860,310	449 93	10,822	1,942,280	179 48	27,026,325	32,737	38,828,915	1,186 09	118,088,573
Lawrence.....	3,372	629,930	186 81	2,293	94,420	41 18	1,726,145	5,665	2,450,495	432 57	17,555,025
Lee.....	8,300	2,688,670	323 94	.....	.....	.....	7,783,570	8,300	10,472,240	1,261 72	46,405,750
Livingston.....	13,840	3,626,250	262 01	290	23,140	79 79	4,886,280	14,130	8,535,670	604 08	65,337,975
Logan.....	8,208	2,137,020	260 35	2,337	232,890	99 65	4,652,090	10,545	7,022,000	665 91	44,010,265
Macon.....	17,073	11,549,760	676 49	8,404	1,541,240	183 39	20,181,195	25,477	33,272,195	1,305 97	68,458,292
Macoupin.....	15,525	1,634,380	105 27	10,363	497,348	48 00	6,257,179	25,888	8,388,907	324 05	31,315,670
Madison.....	27,497	6,462,090	235 01	31,584	3,132,320	99 17	24,344,955	59,081	33,939,365	574 46	86,524,565
Marion.....	9,565	2,183,219	228 25	6,460	292,415	45 26	5,708,701	16,025	8,184,335	510 72	18,621,048
Marshall.....	2,911	603,960	207 47	5,408	212,965	39 38	2,263,230	8,319	3,080,155	370 30	22,923,580
Mason.....	3,926	1,027,896	261 81	1,855	144,008	77 63	2,181,922	5,781	3,353,826	580 15	22,428,304
Massac.....	2,424	632,960	261 12	1,718	180,325	104 96	1,412,170	4,142	2,225,455	537 29	8,673,348
McDonough.....	8,700	2,637,467	303 16	.....	.....	.....	4,691,604	8,700	7,329,071	842 42	34,103,535
McHenry.....	11,300	2,607,715	230 77	.....	.....	.....	8,377,745	11,300	10,985,460	972 16	46,636,407
McLean.....	13,131	9,188,018	699 72	3,680	850,255	231 04	19,505,992	16,811	29,544,265	1,706 93	101,899,976
Menard.....	1,932	581,455	300 96	1,208	109,925	90 99	1,511,365	3,140	2,202,745	701 51	16,532,472
Mercer.....	7,166	826,170	115 29	540	820	1 52	2,199,890	7,706	3,026,880	392 80	25,589,893
Monroe.....	1,568	348,805	222 45	1,323	86,815	65 61	1,527,850	2,891	1,963,470	679 17	13,554,710

Montgomery.....	10,212	1,706,634	167 12	7,868	476,593	60 57	5,798,015	18,080	7,981,242	441 44	32,301,528
Morgan.....	6,060	3,686,455	608 32	1,500	319,000	212 67	7,904,675	7,560	11,910,130	1,575 41	42,860,642
Moultrie.....	3,775	522,713	138 46	919	66,436	72 29	1,092,701	4,694	1,681,850	358 30	14,905,777
Ogle.....	14,000	-6,842,780	488 77					14,000	6,842,780	488 77	43,644,775
Peoria.....	27,850	24,810,070	890 85	19,340	2,925,800	151 28	42,564,760	47,190	70,300,630	1,489 74	121,281,688
Perry.....	4,149	953,752	229 88	3,338	276,844	82 94	2,688,204	7,487	3,918,800	523 41	16,614,375
Piatt.....	5,997	1,003,790	167 38				2,360,370	5,997	3,364,160	560 97	26,077,409
Pike.....	5,768	664,337	115 17	735	26,300	35 78	1,783,523	6,503	2,474,160	380 50	23,284,740
Popc.....	6 10	518,500	85 00	600	27,530	45 13		1,210	546,030	451 26	4,900,946
Pulaski.....	1,506	622,400	400 00	1,532	118,800	77 55	1,268,440	3,038	2,009,640	661 50	6,560,025
Putnam.....	1,630	111,670	68 50	1,156	56,630	48 98	402,660	2,786	570,960	204 94	5,997,385
Randolph.....	6,903	890,472	129 00	5,404	233,592	43 22	3,848,446	12,307	4,972,510	404 04	17,639,850
Richland.....	3,255	672,640	206 64	457	27,500	60 17	1,537,480	3,712	2,237,620	602 81	8,512,964
Rock Island.....	29,342	11,968,230	407 88				24,727,350	29,342	36,695,580	1,250 62	65,589,870
Saline.....	3,240	1,401,595	432 59	2,761	168,280	60 95	3,090,820	6,001	4,660,695	776 65	15,150,437
Sangamon.....	22,990	18,372,480	799 15	17,827	4,670,745	262 00	29,787,130	40,817	52,830,355	129 43	105,630,910
Schuyler.....	2,314	418,135	180 70				742,565	2,314	1,160,700	501 60	11,035,540
Scott.....	2,414	366,875	151 97				796,140	2,414	1,163,015	481 78	9,781,713
Shelby.....	6,755	1,136,361	168 22	2,224	225,067	101 19	2,796,665	8,979	4,158,093	463 09	29,836,425
Stark.....	2,330	426,785	183 19				1,455,010	2,330	1,881,795	807 64	17,767,196
St. Clair.....	34,601	12,463,435	360 21	47,894	6,063,820	126 61	29,961,405	82,495	48,488,660	587 78	102,053,956
Stephenson.....	8,324	13,921,150	1,672 41	3,567	479,990	134 56		11,891	14,401,140	1,211 10	40,626,130
Tazewell.....	9,149	2,025,030	221 34	5,706	518,030	90 79	7,190,750	14,855	9,733,810	655 26	51,163,900
Union.....	1,907	402,637	211 14	1,734	126,452	72 93	1,676,330	3,641	2,205,419	605 72	11,992,096
Vermilion.....	16,681	8,950,080	536 54	14,417	1,787,726	124 00	16,812,961	31,098	27,550,767	885 93	81,369,636
Wabash.....	2,640	1,132,018	428 79	1,220	174,944	143 39	2,035,758	3,860	3,342,720	865 99	12,116,899
Warren.....	6,213	4,597,995	740 06	103	6,620	64 27	35,310	6,316	4,639,925	734 63	31,338,065
Washington.....	3,270	336,365	102 87	2,831	82,290	29 07	987,325	6,101	1,405,980	230 45	14,876,192
Wayne.....	2,823	285,639	101 19	2,066	94,222	45 60	1,213,991	4,889	1,593,852	326 01	11,876,231
White.....	3,299	386,292	117 09	2,796	96,655	34 57	928,803	6,095	1,411,750	231 62	9,396,341
Whiteside.....	12,071	13,950,417	1,155 70					12,071	13,950,417	1,155 70	44,026,841
Will.....	50,819	11,051,520	217 47				22,403,180	50,189	33,454,700	658 31	86,849,824
Williamson.....	12,420	3,004,135	241 87	8,210	320,835	39 07	5,917,240	20,630	9,242,210	448 00	23,442,540
Winnebago.....	25,536	15,550,875	608 97	24,423	3,154,580	129 16	38,355,515	49,959	57,060,970	1,142 19	102,049,800
Woodford.....	6,186	5,805,295	938 46					6,186	5,805,295	938 46	33,456,125
Total.....	\$874,801	\$390,374,408	\$446 24	553,992	\$74,064,218	\$133 69	\$642,123,200	\$1,428,793	\$1,106,561,826	\$774 47	\$3,452,635,870

TABLE NO. 14—Continued

Counties.	Class C— personal property.	Class D—lands.			Class D—lots.			Total value of railroad property as- sessed in county.	Total value of all property assessed in county.
		Number of acres.	Value.	Av. value per acre.	Number of lots.	Value.	Av. value per lot.		
Adams.....	\$24,740	56	\$3,600	\$64 29	13	\$36,200	\$2,784 62	\$64,540	\$72,625,647
Alexander.....	6,700		100,460			400		107,560	15,108,329
Bond.....	6,580	13	1,400	107 62	2	95	47 50	8,075	12,147,155
Boone.....	18,010		3,661			100		21,771	20,221,934
Brown.....	600							600	8,547,689
Bureau.....	18,367	130	6,755	51 96	9	1,440	160 00	26,562	45,224,642
Calhoun.....									8,211,385
Carroll.....	116,777	14	625	44 64				117,402	21,056,817
Cass.....									20,109,695
Champaign.....	46,873	70	39,880	569 71	75	12,500	166 67	99,253	69,793,888
Christian.....	52,146		2,810			15,410		70,366	39,920,341
Clark.....	1,265	24	200	8 33	10	100	10 00	1,565	14,629,208
Clay.....	5,600							5,600	9,879,477
Clinton.....	22,068	30	100					22,168	16,409,688
Coles.....	112,510		2,210	73 67	32	9,140	285 62	123,860	26,966,988
Cook.....									
Crawford.....	1,180	109	3,830	35 14	15	6,470	431 33	11,480	18,057,022
Cumberland.....		87	1,495	17 19		225		1,720	6,771,280
DeKalb.....	4,906	113	4,916	43 42	2	17,235	8,617 50	27,057	45,411,410
DeWitt.....	49,050							49,050	21,996,840
Douglas.....									22,649,635
DuPage.....	132,645		67,112			8,030		207,787	76,534,041
Edgar.....		5	220	44 00	13	1,850	143 08	2,070	32,345,293
Edwards.....		31	695	22 42	6	2,750	458 33	3,495	6,786,800
Effingham.....	50								14,074,915
Fayette.....	2,620					300		2,920	17,240,541
Ford.....									30,047,010
Franklin.....	1,775	124	2,830	22 82				4,605	27,393,090
Fulton.....		131	1,170	8 93				1,170	40,365,995
Gallatin.....	1,000				48	2,190	45 62	3,190	7,250,284
Greene.....	38,435	15	480	32 00	1	510	510 00	39,425	19,867,566
Grundy.....	3,590		2,437					6,027	24,345,747
Hamilton.....	9,275	21	9,570	455 71	7	3,680	525 71	22,525	8,204,635
Hancock.....	7,621		240					7,861	37,575,810

[illegible]

TABLE NO. 14—Continued

Counties.	Class C— personal property.	Class D—lands.			Class D—lots.			Total value of railroad property as- sessed in county.	Total value of all property assessed in county.
		Number of acres.	Value.	Av. value per acre.	Number of lots.	Value.	Av. value per lot.		
Randolph.....	2,982	.....	.....	.....	.....	.....	.....	2,982	17,642,832
Richland.....	55	.....	500	.....	.....	.....	.....	555	8,513,519
Rock Island.....	109,403	.....	.....	.....	.....	.....	.....	109,403	65,699,273
Saline.....	32,527	.....	.....	.....	.....	.....	.....	.....	15,150,437
Sangamon.....	638	130	15,583	119 87	.....	27,595	.....	75,705	105,706,615
Schuyler.....	.....	.....	2,392	.....	.....	70	.....	3,100	11,038,640
Scott.....	.....	.....	.....	.....	.....	.....	.....	.....	9,781,713
Shelby.....	1,160	.....	13,060	.....	.....	1,135	.....	15,355	29,851,780
Stark.....	4,310	.....	.....	.....	.....	.....	.....	4,310	17,771,506
St. Clair.....	824,995	1,956	605,505	309 56	140	133,260	951 86	1,563,760	103,617,716
Stephenson.....	10,950	90	4,275	47 50	.....	.....	.....	15,225	40,641,355
Tazewell.....	174,760	508	41,820	82 32	17	5,540	325 88	222,120	51,386,020
Union.....	.....	.....	.....	.....	.....	.....	.....	.....	11,992,06
Vermilion.....	717,552	207	14,128	68 25	16	1,610	100 63	733,290	82,102,926
Wabash.....	45,695	.....	.....	.....	.....	.....	.....	45,695	12,162,594
Warren.....	3,165	.....	.....	.....	.....	.....	.....	3,165	31,341,230
Washington.....	370	30	4,760	158 67	14	4,290	306 43	9,420	14,885,612
Wayne.....	.....	.....	.....	.....	.....	.....	.....	.....	11,876,231
White.....	6,155	.....	4,710	.....	.....	.....	.....	10,865	9,407,206
Whiteside.....	83,979	.....	30,582	.....	.....	14,300	.....	128,861	44,155,702
Will.....	184,238	457	58,866	128 81	6	6,830	1,138 33	249,934	87,099,758
Williamson.....	2,955	.....	3,000	.....	.....	525	.....	6,480	23,449,020
Winnebago.....	18,715	314	88,595	282 15	185	185,375	1,002 03	292,685	102,342,485
Woodford.....	1,060	3	600	200 00	.....	.....	.....	1,660	33,457,785
Total.....	\$8,258,479	9,851	\$2,006,387	.....	879	\$637,628	.....	\$10,902,494	\$3,463,538,364

TABLE NUMBER 15—STATEMENT SHOWING THE ASSESSED VALUE OF PROPERTY; THE AVERAGE RATE PER CENT OF EQUALIZATION TO EQUALIZE THE VALUE OF PROPERTY AS ASSESSED IN THE SEVERAL COUNTIES, AND THE TOTAL EQUALIZED AND ASSESSED VALUE OF ALL PROPERTY ASSESSED IN THE STATE OF ILLINOIS FOR THE YEAR 1928, ALSO A COMPARATIVE STATEMENT OF THE TOTAL ASSESSED AND EQUALIZED VALUE OF THE PROPERTY OF THE STATE FOR THE YEARS 1872 TO 1928, INCLUSIVE, AND THE STATE TAX RATE FOR EACH OF SAID YEARS.

Counties.	Assessed value of lands, lots and personal property including railroad property assessed by local assessors.	Average rate per cent added.	Average rate per cent deducted.	Net amount added.	Net amount deducted.	Equalized value of property assessed by local assessors.	Equalized assessed value of railroad track, rolling stock and improvements on right of way.	Equalized assessed value of capital stock of corporations other than railroads.	Total equalized value of property assessed for the year 1928.	State tax rate per \$100.
Adams.....	\$72,625,647	.....	.....	.....	.....	\$72,625,647	\$4,687,058	\$71,600	\$77,384,305	.....
Alexander.....	15,108,329	.....	.....	.....	.....	15,108,329	3,783,512	70,500	18,962,341	.....
Bond.....	12,147,155	.....	.....	.....	.....	12,147,155	3,113,893	57,200	15,318,248	.....
Boone.....	20,221,934	.....	.....	.....	.....	20,221,934	2,474,314	47,000	22,743,248	.....
Brown.....	8,547,689	.....	.....	.....	.....	8,547,689	710,828	6,000	9,264,517	.....
Bureau.....	45,224,642	.....	.....	.....	.....	45,224,642	10,343,355	13,000	55,580,997	.....
Calhoun.....	8,211,385	.....	.....	.....	.....	8,211,385	.....	9,200	8,220,585	.....
Carroll.....	21,056,817	.....	.....	.....	.....	21,056,817	5,444,110	263,600	26,764,527	.....
Cass.....	20,109,695	.....	.....	.....	.....	20,109,695	1,884,127	35,100	22,028,922	.....
Champaign.....	69,793,888	.....	.....	.....	.....	69,793,888	5,952,666	56,700	75,803,254	.....
Christian.....	39,920,341	.....	.....	.....	.....	39,920,341	4,243,227	29,550	44,193,118	.....
Clark.....	14,629,208	.....	.....	.....	.....	14,629,208	2,708,410	52,200	17,389,818	.....
Clay.....	9,879,477	.....	.....	.....	.....	9,879,477	2,282,420	17,700	12,179,597	.....
Clinton.....	16,409,688	.....	.....	.....	.....	16,409,688	3,844,649	6,000	20,260,337	.....
Coles.....	26,966,988	.....	.....	.....	.....	26,966,988	3,804,104	78,700	30,849,792	.....
Cook.....	.....	.....	.....	.....	.....	.....	202,507,302	.....	202,507,302	.....
Crawford.....	18,057,022	.....	.....	.....	.....	18,057,022	1,689,311	29,300	19,775,633	.....
Cumberland.....	6,771,280	.....	.....	.....	.....	6,771,280	2,220,603	1,500	8,993,383	.....
DeKalb.....	45,411,410	.....	.....	.....	.....	45,411,410	6,803,216	105,500	52,320,126	.....
DeWitt.....	21,996,840	.....	.....	.....	.....	21,996,840	3,341,695	80,000	25,418,535	.....
Douglas.....	22,649,635	.....	.....	.....	.....	22,649,635	3,455,331	9,400	26,114,366	.....
DuPage.....	76,534,041	.....	.....	.....	.....	76,534,041	9,904,765	239,100	86,677,906	.....

TABLE NO. 15—Continued

Counties.	Assessed value of lands, lots and personal property including railroad property assessed by local assessors.	Average rate per cent added.	Average rate per cent deducted.	Net amount added.	Net amount deducted.	Equalized value of property assessed by local assessors.	Equalized assessed value of railroad track, rolling stock and im- provements, on right of way.	Equalized assessed value of capital stock of corpora- tions other than railroads.	Total equalized value of property assessed for the year 1928.	State tax rate per \$100.
Edgar.....	32,345,293	.....	.....	.....	.....	32,345,293	5,163,348	124,300	37,632,941	.....
Edwards.....	6,786,800	.....	.....	.....	.....	6,786,800	1,120,047	.....	7,906,847	.....
Effingham.....	14,074,915	.....	.....	.....	.....	14,074,915	4,200,819	27,350	18,303,084	.....
Fayette.....	17,240,541	.....	.....	.....	.....	17,240,541	3,122,102	14,000	20,376,643	.....
Ford.....	30,047,010	.....	.....	.....	.....	30,047,010	2,573,793	45,300	32,666,103	.....
Franklin.....	27,393,090	.....	.....	.....	.....	27,393,090	5,047,298	74,650	32,515,038	.....
Fulton.....	40,365,995	.....	.....	.....	.....	40,365,995	5,123,230	11,200	45,500,425	.....
Gallatin.....	7,250,284	.....	.....	.....	.....	7,250,284	835,513	1,500	8,087,297	.....
Greene.....	19,867,566	.....	.....	.....	.....	19,867,566	3,371,101	5,100	23,243,767	.....
Grundy.....	24,345,747	.....	.....	.....	.....	24,345,747	6,642,403	.....	30,988,150	.....
Hamilton.....	8,204,635	.....	.....	.....	.....	8,204,635	1,511,458	3,500	9,719,593	.....
Hancock.....	37,575,810	.....	.....	.....	.....	37,575,810	3,237,488	132,780	40,946,078	.....
Hardin.....	3,647,383	.....	.....	.....	.....	3,647,383	179,048	900	3,827,331	.....
Henderson.....	15,199,608	.....	.....	.....	.....	15,199,608	3,866,827	15,950	19,082,385	.....
Henry.....	55,909,716	.....	.....	.....	.....	55,909,716	5,785,858	317,950	- 62,013,524	.....
Iroquois.....	59,756,091	.....	.....	.....	.....	59,756,091	7,783,737	58,950	67,598,778	.....
Jackson.....	16,375,299	.....	.....	.....	.....	16,375,299	5,165,974	38,000	21,579,273	.....
Jasper.....	8,184,803	.....	.....	.....	.....	8,184,803	1,202,265	27,900	9,414,968	.....
Jefferson.....	15,208,091	.....	.....	.....	.....	15,208,091	6,031,190	21,000	21,260,281	.....
Jersey.....	10,512,810	.....	.....	.....	.....	10,512,810	1,079,532	4,700	11,597,042	.....
Jo Daviess.....	22,995,497	.....	.....	.....	.....	22,995,497	3,735,795	10,800	26,742,092	.....
Johnson.....	5,556,907	.....	.....	.....	.....	5,556,907	3,288,435	.....	8,845,342	.....
Kane.....	107,914,616	.....	.....	.....	.....	107,914,616	9,763,302	903,200	118,581,118	.....
Kankakee.....	42,575,160	.....	.....	.....	.....	42,575,160	7,934,712	172,750	50,682,622	.....
Kendall.....	16,602,728	.....	.....	.....	.....	16,602,728	2,040,205	3,300	18,646,233	.....
Knox.....	52,511,899	.....	.....	.....	.....	52,511,899	9,706,752	232,900	62,451,551	.....
Lake.....	102,441,385	.....	.....	.....	.....	102,441,385	11,152,827	373,700	113,967,912	.....
LaSalle.....	118,147,405	.....	.....	.....	.....	118,147,405	12,614,011	103,200	130,864,616	.....

Lawrence.....	17, 557, 015	.....	.....	17, 557, 015	2, 078, 823	26, 800	19, 662, 638
LaC.....	46, 408, 185	.....	.....	46, 408, 185	5, 232, 318	966, 700	52, 607, 203
Livingston.....	65, 349, 815	.....	.....	65, 349, 815	8, 463, 126	25, 300	73, 838, 241
Logan.....	44, 032, 145	.....	.....	44, 032, 145	5, 499, 163	379, 400	49, 910, 708
Macon.....	69, 193, 037	.....	.....	69, 193, 037	5, 590, 462	73, 400	74, 820, 899
Macoupin.....	31, 336, 415	.....	.....	31, 336, 415	8, 920, 523	127, 500	40, 384, 438
Madison.....	86, 946, 910	.....	.....	86, 946, 910	22, 090, 222	306, 100	109, 343, 232
Marion.....	18, 743, 610	.....	.....	18, 743, 610	3, 921, 306	18, 600	22, 683, 516
Marshall.....	22, 927, 100	.....	.....	22, 927, 100	3, 967, 807	12, 650	26, 907, 557
Mason.....	22, 431, 584	.....	.....	22, 431, 584	2, 305, 981	31, 100	24, 768, 665
Massac.....	8, 877, 322	.....	.....	8, 877, 322	2, 270, 199	1, 200	11, 148, 721
McDonough.....	34, 103, 959	.....	.....	34, 103, 959	2, 720, 680	46, 875	36, 871, 514
McHenry.....	46, 710, 166	.....	.....	46, 710, 166	5, 630, 125	27, 450	52, 367, 741
McLean.....	102, 229, 881	.....	.....	102, 229, 881	8, 421, 034	859, 000	111, 509, 915
Menard.....	16, 551, 047	.....	.....	16, 551, 047	2, 237, 397	24, 400	18, 812, 844
Mercer.....	25, 593, 308	.....	.....	25, 593, 308	2, 474, 633	10, 650	28, 078, 591
Monroe.....	13, 558, 755	.....	.....	13, 558, 755	2, 607, 683	10, 600	16, 177, 038
Montgomery.....	32, 304, 528	.....	.....	32, 304, 528	7, 727, 321	109, 400	40, 141, 249
Morgan.....	42, 863, 642	.....	.....	42, 863, 642	4, 681, 794	129, 500	47, 674, 936
Moultrie.....	14, 906, 342	.....	.....	14, 906, 342	3, 326, 785	10, 000	18, 243, 127
Ogle.....	43, 644, 775	.....	.....	43, 644, 775	6, 645, 538	37, 000	50, 327, 313
Peoria.....	121, 422, 353	.....	.....	121, 422, 353	12, 051, 052	2, 908, 100	136, 381, 505
Perry.....	16, 616, 869	.....	.....	16, 616, 869	1, 619, 533	5, 200	18, 241, 602
Piatt.....	26, 095, 511	.....	.....	26, 095, 511	3, 579, 447	2, 751, 000	32, 425, 958
Pike.....	23, 288, 413	.....	.....	23, 288, 413	3, 639, 347	37, 450	26, 965, 210
Pope.....	4, 902, 276	.....	.....	4, 902, 276	610, 587	8, 100	5, 520, 963
Pulaski.....	6, 560, 160	.....	.....	6, 560, 160	1, 603, 165	1, 900	8, 165, 225
Putnam.....	5, 998, 995	.....	.....	5, 998, 995	1, 322, 232	1, 550	7, 322, 777
Randolph.....	17, 642, 832	.....	.....	17, 642, 832	3, 415, 523	9, 300	21, 067, 655
Richland.....	8, 513, 519	.....	.....	8, 513, 519	1, 418, 243	36, 900	9, 968, 662
Rock Island.....	65, 699, 273	.....	.....	65, 699, 273	5, 748, 635	1, 094, 300	72, 542, 208
Saline.....	15, 150, 437	.....	.....	15, 150, 437	2, 973, 745	47, 500	18, 171, 682
Sangamon.....	105, 706, 615	.....	.....	105, 706, 615	12, 041, 416	3, 157, 900	120, 905, 931
Schuyler.....	11, 038, 640	.....	.....	11, 038, 640	1, 251, 684	4, 950	12, 295, 274
Scott.....	9, 781, 713	.....	.....	9, 781, 713	1, 321, 957	1, 700	11, 105, 370
Shelby.....	29, 851, 780	.....	.....	29, 851, 780	5, 545, 989	20, 100	35, 417, 869
Stark.....	17, 771, 506	.....	.....	17, 771, 506	1, 780, 607	25, 000	19, 577, 113
St. Clair.....	103, 617, 716	.....	.....	103, 617, 716	25, 267, 746	5, 494, 650	134, 380, 112
Stephenson.....	40, 641, 355	.....	.....	40, 641, 355	3, 915, 910	177, 600	44, 734, 865
Tazewell.....	51, 386, 020	.....	.....	51, 386, 020	10, 571, 113	343, 900	62, 301, 033
Union.....	11, 992, 096	.....	.....	11, 992, 096	2, 055, 471	12, 100	14, 059, 667
Vermilion.....	82, 102, 926	.....	.....	82, 102, 926	17, 588, 456	298, 800	99, 990, 182

TABLE NO. 15—Continued

Counties.	Assessed value of lands, lots and personal property including railroad property assessed by local assessors.	Average rate per centr added.	Average rate per cent deducted.	Net amount added.	Net amount deducted.	Equalized value of property assessed by local assessors	Equalized assessed value of railroad track, rolling stock and im- provements. on right of way.	Equalized assessed value of capital stock of corpora- tions other tahn railroads.	Total equalized value of property assessed for the year 1927.	State tax rate per \$100.
Wabash.....	12,162,594	.....	.....	.....	.....	12,162,594	1,983,188	6,700	14,152,482	.....
Warren.....	31,341,230	.....	.....	.....	.....	31,341,230	5,187,358	18,600	36,547,188	.....
Washington.....	14,885,612	.....	.....	.....	.....	14,885,612	1,753,003	12,300	16,650,915	.....
Wayne.....	11,876,231	.....	.....	.....	.....	11,876,231	1,908,028	6,000	13,790,259	.....
White.....	9,407,206	.....	.....	.....	.....	9,407,206	3,209,256	28,550	12,645,012	.....
Whiteside.....	44,155,702	.....	.....	.....	.....	44,155,702	6,457,278	35,600	50,648,580	.....
Will.....	87,099,758	.....	.....	.....	.....	87,099,758	18,258,298	3,835,150	109,193,206	.....
Williamson.....	23,449,020	.....	.....	.....	.....	23,449,020	5,157,791	30,000	28,636,811	.....
Winnebago.....	102,342,485	.....	.....	.....	.....	102,342,485	6,111,186	1,184,150	109,637,821	.....
Woodford.....	33,457,785	.....	.....	.....	.....	33,457,785	2,140,983	24,500	35,623,268	.....
Total.....	\$3,463,538,364	.....	.....	.....	.....	\$3,463,538,364	\$706,779,113	\$28,820,905	\$4,199,138,382	.....

APPENDIX

ACT CREATING TAX COMMISSION.

EXTRACTS FROM CIVIL ADMINISTRATIVE CODE RELATING TO STATE TAX COMMISSION CREATED BY AN ACT APPROVED JUNE 19, 1919, IN FORCE JULY 1, 1919, AS AMENDED JUNE 24, 1921, IN FORCE JULY 1, 1921.

SECTION 5. In addition to the directors of departments the following executive and administrative officers, boards and commissions, which said officers, boards and commissions in the respective departments, shall hold offices hereby created and designated as follows:

IN THE DEPARTMENT OF FINANCE.

* * * * * * * * * *

The Tax Commission, which shall consist of five officers designated as tax commissioners.

* * * * * * * * * *

SECTION 9. The executive and administrative officers whose offices are created by this Act, shall receive annual salaries, payable in equal monthly installments, as follows:

IN THE DEPARTMENT OF FINANCE.

* * * * * * * * * *

Each tax commissioner shall receive six thousand dollars.

* * * * * * * * * *

SECTION 13. Each officer whose office is created by this Act, except as otherwise specifically provided for in this Act, shall hold office for a term of four years from the second Monday in January next after the election of a Governor and until his successor is appointed and qualified.

* * * * * * * * * *

Of the tax commissioners first appointed one shall be appointed for a term of six years, one for a term of four years, and one for a term of two years, from the first day of July, A. D. 1919. Thereafter as the respective terms of office expire their respective successors shall hold office for a term of six years.

SECTION 39a. The State Tax Commission created by this Act shall, in its name, without any direction, supervision or control by the Director of Finance, exercise and discharge all duties now or hereafter imposed by law on it with reference to the assessment of property for taxation. All clerical and administrative functions pertaining to the business of the Tax Commission shall be discharged by the Director of Finance who shall, for that purpose, act as its secretary and executive officer.

POWERS AND DUTIES OF TAX COMMISSION.

AN ACT in relation to the assessment of property for taxation.

SECTION 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly:*

GENERAL POWERS AND DUTIES OF THE TAX COMMISSION.

The term "local assessment officers," as used in this Act, shall mean and include township assessors, boards of assessors, the county treasurer and boards of review.

§ 2. The Tax Commission shall:

(1) Direct and supervise as provided by this Act, the assessment for taxation of all real and personal property in this State to the end that all assessments of property be made relatively just and equal;

(2) Confer with, advise and assist local assessment officers relative to the assessment for taxation;

(3) Prescribe general rules and regulations, not inconsistent with law, for local assessment officers relative to the assessment of property for taxation, which general rules and regulations shall be binding upon all local assessment officers and shall be obeyed by them respectively until reversed, annulled or modified by a court of competent jurisdiction;

(4) Prescribe or approve the form of blanks for schedules, returns, reports, complaints, notice and other documents, files and records authorized or required by and provision of law relating to the assessment of property, or by any rule and regulation of the commission and all assessing officers shall use true copies of such blank forms;

(5) Assess the railroad property denominated "railroad track" and "rolling stock";

(6) Assess, and value, in the manner provided by law, the capital stock, including the franchise, of all companies or associations now or hereafter incorporated under the laws of this State, except companies and associations organized for purely manufacturing and mercantile purposes, or for either of such purposes, or for the mining and sale of coal or for printing or for the publishing of newspapers or for the improving and breeding of stock, or for the purpose of banking, including any of such property as may have been omitted from assessment in any year or years, or which, from defective description has not paid any taxes for any year or years;

(7) Equalize the valuation and assessment of property throughout the State between the different counties of the State and fix the aggregate amount of the assessment for each county upon which taxes shall be extended;

(8) Keep a correct record of its acts and doings relative to the assessment of property and the equalization of assessments.

§ 3. The Tax Commission shall have power :

(1) To require local assessment officers to meet with it from time to time for the purpose of considering matters relative to taxation ;

(2) To formulate and recommend legislation for the improvement of the system of taxation of property and for the equalization of the taxation of the State ;

(3) To make such research and investigation as to the properties of corporations and the true values of the franchise and properties of all corporations incorporated under the laws of this State, except companies and associations organized for purely manufacturing and mercantile purposes, or for either of such purposes, or for the mining and sale of coal, or for printing or for the publishing of newspapers or for the improving and breeding of stock, or for the purpose of banking, as will enable it to ascertain the fair cash value of the capital stock, including the franchise, of such corporations as are assessed by it and to obtain such further data and information upon which general rules and regulations may be based ;

(4) To investigate the tax systems of other states and countries ;

(5) To request the institution of proceedings, actions and prosecutions to enforce the laws relating to the penalties, liabilities and punishment of public officers, persons, or officers or agents of corporations for failure or neglect to comply with this Act ;

(6) To order in any year a re-assessment of all real and personal property, or real or personal property, or any class of personal property, in any county, or in any assessment district thereof, when in its judgment such re-assessment is desirable or necessary, and for that purpose to cause such re-assessment to be made by the local assessment officers, and cause it to be submitted for the original assessment ;

(7) To take testimony and proofs under oath and to require the production of books, papers and documents pertinent to any assessment, investigation or inquiry and for that purpose to subpoena and compel the attendance of witnesses ;

(8) To require from all State and local officers such information as may be necessary for the proper discharge of its duties ;

(9) To examine and make memoranda from all records, books, papers, documents, statements of account on record or on file in any public office of the State of any county, township, road district, city, village, incorporated town, school district or any other taxing district of the State and all public officers having charge or custody of such records shall furnish to the commission information of any and all matters on file or of record in their respective offices ;

(10) To adopt, from time to time, rules not inconsistent with law, for ascertaining the fair cash value of the capital stock, including the franchise, of corporations assessed by it.

§ 4. Certified copies of the records of the Tax Commission pertaining to the assessment of property and the equalization of assessments, attested by the seal of the Department of Finance, shall be received in evidence in all courts with like effect as certified copies of other public records.

§ 5. Each officer in the Tax Commission, each employee of the commission and each other competent person specially delegated in writing for that purpose, shall have the power to administer all oaths authorized or required under the provisions of this Act.

§ 6. Any sheriff, constable or other person may serve any subpoena issued under the provisions of this Act.

§ 7. The fees and mileage of witnesses attending any hearing held by the Tax Commission under the provisions of this Act, pursuant to any subpoena, shall be the same as those of witnesses in civil cases in the Circuit Court in counties of the second class. Such fees and mileage shall be paid by the State.

§ 8. In case any person refuses to comply with any subpoena issued by the Tax Commission, or to produce or to permit the examination or inspection of any books, papers and documents pertinent to any assessment, investigation or inquiry, or to testify to any matter regarding which he may be lawfully interrogated, the Circuit Court or County Court of the county in which such matter or hearing is pending, on application of the Tax Commission, shall compel obedience by attachment proceedings as for contempt, as in a case of disobedience of the requirements of a subpoena from such court on a refusal to testify therein.

§ 9. Upon the completion of the original assessments to be made by the Tax Commission, it shall publish a full and complete list of such assessments in the State "official newspaper." Any person or corporation feeling aggrieved by any such assessment may, within ten days of the date of publication of such "official newspaper" containing such list, apply to the Tax Commission for a review and correction of the assessment complained of. Upon such review the Tax Commission may make such correction, if any, therein as may be just and right.

§ 10. Any person feeling himself aggrieved by any assessment made by the Tax Commission may appeal to the Circuit Court of the county in which such property or some part thereof is situated, for the purpose of having the lawfulness of such assessment inquired into and determined.

The person taking such appeal shall file with the Tax Commission written notice of such appeal, which notice shall state in full the grounds of such appeal. Such notice of appeal shall be filed within ten days after such assessment is made and notice given thereof. Thereupon the Tax Commission shall prepare and transmit to the clerk of the court to which such appeal is taken a copy of such notice of appeal and a copy of all evidence, documents, papers, books and files pertaining to such appeal, which copies shall be certified to as correct by the Director of Finance. The appeal shall be heard without formal pleadings upon the record so certified by the Tax Commission. Appeals shall lie from the judgment of the Circuit Court to the Supreme Court. The remedy by appeal herein provided for shall not be construed to be exclusive.

§ 11. No appeal to the Circuit Court from an assessment made by the Tax Commission shall stay or suspend any assessment or the extension of any taxes thereon. If the court, by its final judgment,

should set aside or reduce such assessment, and the taxes so erroneously assessed shall have been paid, the person or corporation so erroneously paying such taxes shall be entitled to a refund thereof as provided by section 268 of an Act entitled, "An Act for the assessment of property and for the levy and collection of taxes," approved March 30, 1872, in force July 1, 1872.

RE-ASSESSMENTS.

§ 12. Whenever it shall appear to the Tax Commission that the real or personal property in any county, or in any assessment district thereof, has not been assessed in substantial compliance with law or has been unequally or improperly assessed, the Tax Commission may, in its discretion, in any year order a re-assessment for such year of all or any class of the taxable property in such county, or assessment district thereof. The Tax Commission may order such re-assessment made by the local assessment officers. The order directing such re-assessment shall be filed in the office of the county treasurer of the county in which such re-assessment has been ordered, except in counties having an elective board of review in which case such order shall be filed with the board of review.

§ 13. Such re-assessment shall be made in the same manner and subject to the same laws and rules as an original assessment and shall be subject to review and correction by the board of review as in case of an original assessment.

§ 14. For the purpose of reviewing and equalizing such re-assessment, the board of review of the county in which the re-assessment is made shall review and correct such re-assessment. The Tax Commission shall fix the time and place of the meeting of the board of review to review and correct such re-assessment. At least one week before the meeting of such board of review to review and correct such re-assessment, the board of review shall publish a notice of the time and place of its meeting for such purpose in at least one newspaper of general circulation published in the county in which such re-assessment is made. The board of review shall convene at the time and place fixed in such order and shall review, correct, return and certify such re-assessment in like manner, and shall have and exercise all the powers and authority given to boards of review and shall be subject to all the restrictions, duties and penalties of such boards.

§ 15. Such local assessment officer while engaged in making such re-assessment, shall have custody and possession of the assessment books containing the original assessment and all property and other statements and memoranda relating thereto, and the person having the custody thereof shall deliver such assessment books and such property to the local assessment officer on demand. He shall, in making such re-assessment, have all the power and authority given by law to local assessment officers and shall be subject to all the restrictions, liabilities and penalties imposed by law upon local assessment officers.

§ 16. Such re-assessment, when completed, and reviewed as provided herein, shall be the assessment upon which taxes for that year shall be levied and extended in the county or assessment district for which made.

§ 17. The necessary books, records and blank forms needful for the purpose of such re-assessment shall be furnished by the same authorities that furnish books, records and blank forms for an original assessment. The local assesment officer and the members of the board of review when convened in extraordinary session for the purpose of making such re-assessment or of reviewing and correcting the same shall receive the same compensation as for like service in making, or in reviewing, an original assessment, which compensation, as well as all other expenses in making the re-assessment, shall be paid by the county on the certificate of the Tax Commission.

EQUALIZATION.

§ 18. The Tax Commission shall act as an equalizing authority. It shall examine the abstracts of property assessed for taxation in the several counties as returned by the county clerks and the original assessments made by it, and shall equalize the assessments as in this Act provided. The Tax Commission may so lower or raise the total assessed value of property in any county as returned by the county clerk as shall make the property in such county bear a just relation to the assessed value of property in other counties. The total amount of such increase or decrease in any one county shall not exceed 10 per cent of the total assessed value of all the property in the State as returned for purposes of taxation. The Tax Commission shall not reduce the aggregate assessed valuation in the State; nor shall it increase such aggregate valuation, except in such mount as may be necessary to a just equalization.

§ 19. The Tax Commission in equalizing the valuation of property as listed and assessed in different counties, shall consider the following classes of property separately, viz: personal property, railroad and telegraph property; lands; town and city lots; and the capital and other property of public utilities and of companies and associations assessed by the Tax Commission and, upon such consideration determine such rates of addition to or deduction from the listed or assessed valuation of each of such classes of property in each county, or to or from the aggregate assessed value of each of such classes in the State, as may be deemed by the Tax Commission to be equitable and just such rates being in all cases even and not fractional; and such rates, as finally determined by the Tax Commission shall not be combined.

§ 20. In equalizing the value of personal property between the several counties, the Tax Commission shall cause to be obtained the State averages of the several kinds of enumerated property, from the aggregate footings of the number and value of each; and the value of the several kinds of enumerated property in each county shall be obtained at those average values; and the value of enumerated property thus obtained, as compared with the assessed value of such property in each county shall be taken by the Tax Commission to obtain a rate per cent to be added to or deducted from the total assessed value of such property in each county. Whenever, in the opinion of the Tax Commission it is necessary, to a more just and equitable equalization of such property, that a rate per cent be added to or deducted from the

value thus obtained in any one or more of the counties, the Tax Commission shall have the right so to do; but the rate per cent heretofore required shall first be obtained to form the basis upon which the equalization of personal property shall be made.

§ 21. Lands shall be equalized by adding to the aggregate assessed value thereof, in every county in which the Tax Commission may believe the valuation to be too low, such rate per centum as will raise the same to its proper proportionate value, and by deducting from the aggregate assessed value thereof, in every county in which the Tax Commission may believe the valuation to be too high, such percentum as will reduce the same to its proper value. Town and city lots shall be equalized in the same manner herein provided for equalizing lands, and, at the option of the Tax Commission may be combined and equalized with lands.

§ 22. When the Tax Commission shall have separately considered the several classes of property as hereinbefore required, the results shall be combined in one table, and the same shall be examined, compared and perfected in such manner as the Tax Commission shall deem best to accomplish a just equalization of assessments throughout the State, preserving, however, the principle of separate rates for each class of property.

§ 23. In all cases of partial return from any county where the number of defaulting towns or districts does not exceed one-third of the whole number of towns or districts in the county, the Tax Commission may estimate the valuation in the towns or districts from which returns have not been received and may equalize the total valuation as in other cases.

§ 24. When the Tax Commission shall have completed its equalization of assessments for any year, it shall certify to the several county clerks the rates finally determined by it to be added to or deducted from the listed or assessed valuation of each class of property in the several counties. The respective assessments made by it on the capital stock, including the franchise, of corporations assessed by it (other than of the capital stock of railroads and telegraph companies) shall be certified by it to the county clerk of the respective counties in which such companies or associations are located. And said clerk shall extend the taxes for all purposes on the respective amounts so certified, the same as may be levied on the other property in such towns, districts, village or cities in which such companies or associations are located. It shall also certify to the county clerk of the proper counties the assessments of "railroad track" and "rolling stock," and the assessments of the capital stock, including the franchise, of railroad and telegraph companies. And the county clerk shall distribute the value so certified to him to the county and to the several towns, districts, villages and cities in his county entitled to a proportionate value of such "railroad track" and "rolling stock," and capital stock, and shall extend taxes against such values the same as against other property in such towns, districts, villages and cities.

MISCELLANEOUS.

§ 25. All records, books, papers, documents and memoranda pertaining to the State Board of Equalization shall, upon the taking effect of this Act, be transferred and delivered to the Tax Commission.

§ 26. On and after the taking effect of this Act all the powers and duties now conferred or imposed upon the State Board of Equalization and upon the Auditor of Public Accounts in relation to the assessment of property for taxation shall be transferred to and thereafter shall be exercised and performed by the Tax Commission.

§ 27. Whenever, in any law relating to the assessment of property for taxation, abstracts, reports, or schedules or other papers or documents, are required to be filed with, or any duty is imposed upon, or power vested in either the Auditor of Public Accounts or the State Board of Equalization, such abstracts, reports, schedules, or other papers or documents shall be filed with, such duty and power shall be discharged and exercised by the Tax Commission.

§ 28. Nothing contained in this Act shall be construed to give the Tax Commission any power, jurisdiction or authority to review, revise, correct or change any individual assessment made by any local assessment officer.

REPEAL.

§ 29. The following Acts and parts of Acts are hereby repealed:

Sections 100 to 116, both inclusive, of an Act entitled, "An Act for the assessment of property and for the levy and collection of taxes," approved March 30, 1872, in force July 1, 1872, and amendments thereto.

Sections 50 and 51 of an Act entitled, "An Act for the assessment of property and providing the means therefor, and to repeal a certain Act therein named," approved February 25, 1898, in force July 1, 1898, and amendments thereto.

Section 25 of an Act entitled, "An Act in regard to elections, and to provide for filling vacancies in elective offices," approved April 3, 1872, in force July 1, 1872.

APPROVED June 19, 1919.

**RULES ADOPTED BY TAX COMMISSION, JULY 30, 1919,
AND APPROVED AND RE-ADOPTED BY THE TAX
COMMISSION SEPTEMBER 1, 1921.**

Rules adopted by the Tax Commission of the State of Illinois, July 30, 1919, for the equalization of assessment of real and personal property, and for the assessment of the capital stock of corporations, railroad companies, telegraph and telephone companies subject to assessment by the Tax Commission, and for the guidance of local assessment officers relative to the assessment of property by them.

* * * * *

First. Every company and association incorporated under the laws of this State, except railroad corporations, telegraph and telephone companies, shall make out and deliver to the assessor a sworn statement of the amount of its capital stock on Tax Commission form No. 1. This statement shall be in addition to the schedule required by the following Rule No. 2.

Second. All persons and corporations required to list personal property with the assessor shall use Tax Commission form No. 2. Any person deducting debts from credits shall list such credits and verify the deductions claimed under oath as prescribed by sections 27, 28 and 29 of the Revenue Act on Tax Commission form No. 3.

Third. Shares of stock in incorporated banks organized under the National Bank Law, or under the laws of this State, and located in this State shall be listed by the president or cashier of such banks respectively on Tax Commission form No. 4.

Fourth. All persons or corporations owning, operating or constructing a railroad shall, during the month of April in each year make out and return to the Tax Commission sworn schedules on Tax Commission form No. 5, and at the same time they shall make out and file with the county clerks of the respective counties in which their railroad is located, the schedule required by section 41 of the Revenue Act on Tax Commission form No. 6.

Fifth. County clerks shall make out and transmit to the Tax Commission statements of the property assessed for taxation in their respective counties on Tax Commission form No. 7. They shall make out detailed statements of railroad property in their respective counties in each year on Tax Commission form No. 8.

Sixth. All telegraph companies shall at the same time as provided for railroad companies in Rule No. 4, make out and return to the Tax Commission sworn schedules on Tax Commission form No. 9. All telephone companies shall at the same time make a similar return on Tax Commission form No. 10.

Seventh. The schedule of statements by corporations to the assessor to be returned by the assessor to the county clerk shall be made by the assessor on Tax Commission form No. 11.

Eighth. Fraternal beneficiary societies shall schedule all property in their possession or under their control on Tax Commission form No. 12. Insurance companies organized under the laws of this State, other than fraternal beneficiary societies, shall schedule all property in their possession or under their control on Tax Commission form No. 13.

Ninth. Banks (other than banks incorporated under the banking laws of this State or the United States) bankers, brokers and stock jobbers required to list their property and business under section 30 of the Revenue Act, shall use Tax Commission form No. 14.

Tenth. Pawnbrokers in addition to listing pawnbrokers' property under item 30 in Schedule 2 prescribed by Rule 2, shall return under oath all property pledged or held as pawnbrokers on Tax Commission form No. 15.

Eleventh. For the purpose of ascertaining the fair cash value of the capital stock, including the franchise, of all companies and associations now or hereafter created under the laws of this State, and for the assessment of the same or so much thereof as may be found to be in excess of the equalized valuation of the tangible property of such companies and associations, respectively, the fair cash value of the shares of capital stock (consideration being given among other things, to the value of the shares of stock and the quotations of such shares in the market over such a period of time as may be reasonable, also the books of said corporations and the returns heretofore made to the Auditor of Public Accounts or to the Tax Commission, and such information as the Tax Commission has or may be able to obtain) and the amount of indebtedness (except indebtedness for current expenses excluding from such expenses the amount paid for the purchase or improvement of property) shall be combined or added together.

The Tax Commission shall then equalize said amount so obtained, so that said companies or associations shall be assessed as near as practicable upon a uniform basis with other property throughout the State.

From the aggregate amount so determined and equalized as aforesaid, there shall be deducted the aggregate equalized valuation of all tangible property of such corporation or association, respectively, and one-half of the remainder if any, shall be taken and held to be the assessed value of the capital stock of such corporation or association, including the franchise, over and above the tangible property thereof.

This rule shall be followed by all local assessment officers in assessing the capital stock, franchise and tangible property of all corporations and associations subject to assessment by them, including companies and associations organized for purely manufacturing and mercantile purposes, or for either of such purposes, or for the mining or sale of coal, or for printing or publishing of newspapers, or for the improving and breeding of stock.

Twelfth. All corporation schedules shall be promptly returned by the assessor to the county clerk and those whose capital stock is subject to assessment by the Tax Commission shall be promptly transmitted by the county clerk to the Tax Commission at its office in Springfield; and the schedules of all other corporations shall be submitted by the county clerk to the Board of Review, except in Cook County, where they shall be submitted to the Board of Assessors.

Thirteenth. The capital stock and property of railroad corporations shall be assessed as listed and scheduled by them in the manner prescribed by Rule 11 as far as same is applicable and as provided by sections 40 to 52, inclusive, and sections 109 and 110 of the Revenue Act and in Tax Commission form No. 4.

RULES OF PRACTICE AND PROCEDURE GOVERNING MATTERS BEFORE THE TAX COMMISSION.

1. All complaints, petitions or answers in any proceeding before the Commission and every motion or application in relation thereto, and all letters and telegrams shall be addressed to the Tax Commission, Springfield, Illinois.

2. All hearings will be held in the office of the Commission at Springfield, unless otherwise ordered.

3. Original schedules, documents, files and records of the Commission shall not be removed from the office of the Commission, but said records may be examined or copies thereof obtained by any party interested, during business hours.

4. All exhibits filed in any petition or application or filed subsequently by any party to any proceedings, or filed at any hearing, shall be filed in duplicate and with the additional copy for each of the parties to the proceedings.

5. Any party or parties to any proceeding may by stipulation in writing filed with the Commission agree upon the facts or any portion thereof in-

volved in the case; which stipulation shall be regarded and used as evidence at the hearing of the Commission, but if the Commission is not satisfied with such stipulation it shall not be bound thereby but may seek additional evidence.

6. Each matter coming formally before the Commission shall be given a number and title descriptive of the subject matter and such number and title shall be used on all papers filed with the Commission in that case.

7. All complaints, motions and applications shall be numbered, docketed and considered by the Commission in the order in which they are received, but for cause shown matters of public interest or importance may be advanced for hearing and disposition. The decision in each case shall be publicly announced when rendered.

8. If either party or any matter arising before the Commission desires to be heard orally or to offer evidence, or if the Commission is of opinion the matter should be argued orally or evidence heard, such cases will be set down for hearing and the parties notified of the time and place of such hearing.

9. All complaints of assessments or applications for a review of same, or any other matter which may properly be presented to the Commission shall be in writing and shall consist of a short statement of the same, or any other matter which may properly be presented to the Commission, and may contain a brief of the points and authorities relied upon in support thereof, and shall be signed by the petitioner or applicant in person or by counsel. Complaints of assessments or applications for review shall be filed with the Commission within ten days from the publication of the assessment in the official newspaper. When complaint is so filed or application for review made, such assessment shall not be considered final until considered and passed upon by the Tax Commission and the decision announced. In case complaint is made of the action of any officer or person not connected with the Commission, the name and post office address of such officer or person must be given and the name and address of complainant or applicant and the name and address of the attorney, if any, must appear upon the petition or application.

10. Application for a rehearing may be filed by any person or corporation affected by any order or decision of the Commission where a case has been considered on review and notice given of the decision on review, which application for rehearing shall be in writing and shall be filed with the Commission within ten days after said decision on review has been rendered and notice thereof given, and the Commission may grant and hold a rehearing on such matter if in its judgment sufficient reason therefor appears. In case a rehearing is granted, notice will be given to all parties interested of the time and place thereof.

11. Petitions for rehearing shall state concisely the points supposed to have been overlooked or misapprehended by the Commission with proper reference to the particular portion of the original application for review relied upon, no oral argument shall be permitted upon petition for rehearing unless requested by the Commission.

12. An appeal shall lie from any assessment finally made by the Tax Commission after hearing on complaint or application for review, said appeal to be taken to the Circuit Court of the county in which the property assessed or some part thereof is situated. The person or corporation taking such an appeal shall file with the Tax Commission written notice of such appeal; stating in full the ground of such appeal within ten days after the final assessment shall have been so made on review and notice given thereof.

**COPY OF AMENDMENT MADE AUGUST 2, 1928, BY THE
TAX COMMISSION OF THE STATE OF ILLINOIS TO
ITS RULES.**

Resolved, That the present rules of the Tax Commission of the State of Illinois, for the equalization of assessment of real and personal property, and for the assessment of the capital stock of corporations, railroad companies, telegraph and telephone companies subject to assessment by the Tax Commission, and for the guidance of local assessment officers relative to the assessment of property for taxation by them, be and the same are hereby amended by adding thereto a rule to be known and designated as Rule Fourteenth, which is hereby prescribed and shall be and read as follows:

FOURTEENTH. In counties having a population of more than 500,000:

(a) The local assessment officers shall maintain as a permanent public record, accessible to the public during office hours, suitable record sheets or cards upon which shall be recorded the elements (or basis) of valuation hereinafter specified and required to be recorded which, among other things, were taken into consideration by the local assessment officers in ascertaining and determining the full fair cash value of each town or city lot or parcel of land and of each improvement thereon.

(b) The local assessment officers shall adopt a uniform standard unit of value for determining the full fair cash value of all town and city lots and parcels of land which shall be known and designated as the standard unit foot and which shall be a strip of land a foot wide and 125 feet deep or such other standard depth as the local assessment officers shall adopt.

The local assessment officers shall determine the full fair cash value of the strip of land in the middle of each block extending one foot along the street frontage and at right angles to the street to a depth of 125 feet (or such standard depth as the local assessment officers shall have adopted) and the value so determined shall be the standard unit foot value to be considered among other things in determining the value of each lot or parcel of land in such block fronting on such street.

The local assessment officers shall cause to be marked on unit value maps the standard unit values so established for each block of frontage on each street represented on each such map.

These standard unit foot value maps shall represent areas of convenient size for use if desired at community meetings for discussion of the unit foot values entered thereon.

(c) Before final determination by the local assessment officers of the standard unit foot values recorded on the land value maps, the local assessment officers shall, if practicable, provide for public meetings to be called by them for the purpose of public discussion and community expression of opinion on the standard unit foot values entered on the standard unit value maps and also for discussion of the uniform standard and rules considered (among other things) in arriving at the value of the individual lots or lands and improvements thereon.

These maps with such final standard unit foot values recorded thereon shall be approved by the local assessment officers and shall constitute the official permanent record of the standard unit foot value recorded on such map.

Such standard unit foot values when entered permanently upon such land value maps shall be considered among other things in arriving at the judgment of the local assessment officers of the full fair cash value of each such standard unit of value for each lot or parcel of land in any block fronting on any single street indicated thereon.

(d) In arriving at the final determination of the value of each town or city lot or parcel of land on any street in any block the local assessment officers shall take into consideration, among other things, and record on the permanent record sheet or card of such lot or parcel of land the standard unit foot value of land on that street in that block as finally determined by the local assessment officers and finally recorded on the land value maps mentioned above. They shall also take into consideration and record on said record card the amount of enhancement or detracting influencing the value of any lot due to greater or less depth than the depth of the standard unit foot; or due to corner or alley influence or railways or other enhancing or detracting factors.

(e) The local assessment officers shall establish a depth table for the use in uniformly assessing lots varying in depth from that of the standard unit foot established by them. Such depth table shall set forth the percentage relationship which the standard unit foot value of lots of greater or less depth than the standard unit foot shall bear to the value of the standard unit foot.

The local assessment officers shall also establish a corner influence table which shall express uniform rules for determining the enhancing or detracting value of side street influence.

The local assessment officers shall also establish uniform rules for determining the value of the influence of alley, water way, railway and other enhancing or detracting elements.

(f) The local assessment officers shall enter upon the permanent record sheet of each town or city lot or parcel of land the computation records showing by percentages or otherwise the elements taken into consideration, enhancing or detracting elements, such as depth, corner, alley, railway or other elements to which they have given consideration in arriving at the value of each such lot or parcel.

Notice to taxpayers shall be published by the local assessment officers setting forth these uniform rules for calculating depth, corner and other enhancing or detracting influences. Such notice may be printed on the reverse side of the published unit foot value maps herein provided or otherwise.

(g) The local assessment officers shall cause to be made a schedule classifying various types of buildings or structures by their use and construction with pictures of each type showing the uniform method of ascertaining reproduction cost factors by the square or cubic foot content of each type. These schedules shall be for the use of such local assessment officers, and upon application thereon taxpayers shall be entitled to copies of such schedule.

The local assessment officers shall cause buildings and other improvements on each lot or parcel of land to be measured and described to a reasonable extent and classified as to use and construction; and such measurements, description and classification shall be entered upon the permanent record of each such lot or parcel of land. In assessing such buildings and improvements the local assessment officers shall take into consideration, among other things, these measurements and descriptions, the scheduled reproduction standard unit costs, and depreciation elements; and all such elements shall be applied uniformly to all buildings or improvements to which in the judgment of the local assessment officers these elements are uniformly applicable.

(h) Rule fourteenth includes and applies to any and all assessments or reassessments hereafter made or now in course of being made. The township Assessor *ex officio* deputy Assessor to make assessments in the township wherein he is elected, (as in townships not lying wholly within the limits of one city) shall be notified and given an opportunity to be heard thereon before any change is made in an assessment made by such township assessor or deputy assessors under his supervision.

(i) The records of the equalization by the Tax Commission of the valuation and assessment of property and of the aggregate amount of the assessment for each county shall be available to the local assessment officers, and among other things shall be considered by them in reviewing and correcting and equalizing any local assessment or reassessment. The proper

local assessment officers shall so value, and equalize that is increase or decrease the valuations according to law, that the assessment on which taxes are extended shall be such that every person or corporation shall be taxed upon taxable property in proportion to the value of his, her or its such property.

WM. H. MALONE, *Chairman*;
A. T. SPIVEY,
J. D. TELFORD,
CHAS. R. FRANCIS.

ANALYSIS OF TAX BILLS AND PROCEDURE.

Taxation has become a matter of such interest to every resident of the State of Illinois, that the Tax Commission feels that it is incumbent upon it to set forth in a general way, for the information of the public, the steps involved in this important public function.

The main source of revenue is the general property tax, and the commission will confine itself in its discussion to this form of tax. In determining the amount and in the levy and collection of general property taxes, there are four principal steps:

First—The determining of the amount of money to be raised by taxation.

Second—The valuing or assessment of property.

Third—The calculation of the tax rates and the levy and extension thereof against the property of each property owner.

Fourth—The collection of taxes.

Of these steps the determining of the amount of money to be raised by taxation is the most important to the taxpayer as it establishes the total amount of the annual tax bill. The question then that naturally presents itself to the taxpayer is "Who establishes the amount of this annual tax bill?" "What governmental officials are responsible for determining the amount of money to be raised by taxation?" This power has been distributed in the following manner:

The General Assembly determines by appropriations the amount of money to be raised by taxation for State purposes. Every branch of State government is dependent entirely upon the General Assembly for its maintenance. The General Assembly determines the amount of money to be expended for the general administration of the State government, for the maintenance of the State charitable and penal institutions, for the maintenance of the State University and State normal schools, and for carrying on of all other governmental functions exercised by the State. The Governor has been given the power to curtail unnecessary appropriations voted by the General Assembly but it is not within his power to increase the appropriations passed by it. These appropriations enter into the total sum to be raised by taxation and constitute on the average throughout the State approximately 8 per cent of the total annual tax bill.

For the proper administration of local governmental functions the General Assembly has authorized the local political subdivisions of the State, including the county, township, city, village, drainage and sanitary districts, park and school districts and other municipal corporations to levy and collect taxes. An analysis of the annual tax bill will disclose the fact that by far the major portion of taxes are levied and collected by local taxing authorities for purely local purposes and in many instances the direct approval of the people is obtained for the issuance of bonds, thereby imposing additional tax burdens.

The outstanding items included in the annual tax bill are the appropriations and levies for school purposes and for the building and maintenance of roads and bridges. These two items alone on an average account for approximately one-half of the total annual tax bill throughout the State and the recent increases in the size of these items has been reflected very noticeably in an increased annual tax bill. In the centers of population throughout the State, the city or village tax constitutes an important item in making up the tax bills and the size of this item increases proportionately with the size of the city or village as it becomes increasingly expensive to maintain adequate police and fire protection, and other services for the conservation of public health and safety.

The remainder of the 92 per cent of the tax levied and collected for local purposes is divided up in varying amounts and percentages throughout the State among the counties, the sanitary and drainage districts, the parks and miscellaneous taxing districts varying in the different localities.

In the final analysis then the local community and its agencies are largely responsible for the amount of public expenditures and these various local agencies such as the school boards, the city council, the county board and other local taxing authorities, must provide by their appropriations for the proper maintenance of schools, police and fire protection, roads and bridges and other public functions in the manner demanded by the people of the particular community or taxing district.

Following the determining of the amount of money to be raised by taxation, it is then necessary to distribute this burden equitably among the property owners of this State. The first step in the administration of this function is the valuing or assessment of property. The General Assembly has provided two methods of assessment, one by the local assessing officers, and one by the State Tax Commission.

Of all public officials connected with the levy and collection of taxes, the local assessing officers probably come in closer contact with the people than any other group of tax officials. In all counties under township organization, except Cook and St. Clair, the original assessment is made by the town assessors elected by the people in the several towns of the county. These assessors are subject to the supervision of the county treasurer who acts as the supervisor of assessments, and the assessments made by them are likewise subject to his review. In Cook and St. Clair counties, a board of five assessors is elected and has control of the original local assessments in their respective counties. In townships not lying wholly within the limits of one city town assessors elected by the people and acting as ex officio deputy assessors make the original assessments in their respective townships. In counties not under township organizations the county treasurer acts as ex officio as the county assessor and is authorized to appoint deputies to assist him in the work of assessment.

Between the first day of April and the first day of June these local assessing officers are required to assess the real and personal property of their taxing districts at its fair cash value as of the first day of April, and the law provides that one-half part thereof shall be taken as the assessed value upon which the tax rate is extended.

The law requires, in regard to the assessment of land and town and city lots, that the county clerk shall make up every fourth year a list of lands and lots to be assessed and shall make up annually a list of taxable lands and lots which are not already listed or are not listed by proper description. These lists are turned over to the county assessor, or board of assessors, or the supervisor of assessments as the case may be, on or before April first in each year. In the year of the quadrennial assessment the assessors are required to assess the lands and lots under their jurisdiction at the full cash value for the purpose of taxation; and except in the year of the quadrennial assessment the assessors can make changes in these valuations only if there has been an "injury to, alteration in or addition to the improvements thereon since the first of April in the preceding year and prior to the first day of April in the current year."

The assessors, in assessing personal property, are required to furnish to each person a Personal Property Schedule, which schedule the person is required, to make, sign and swear to showing therein the personal property owned by him on April first under penalty of having 50 per cent added to the valuation of his personal property for refusing or neglecting so to do. The assessor shall, following the listing of his property by the property owner, assess the value of the property and enter it in his books.

Following the completion of their work for the year by the local assessors, the assessment books are turned over to the board of review of the county. In counties under township organization, except Cook County and St. Clair County, the board of review is composed of three members, including the chairman of the board of supervisors and two other persons appointed by the county judge. In Cook County and St. Clair County, a board of review of three members is elected by the people with overlapping six year terms. In counties not under township organization it is provided that the board of county commissioners shall constitute the board of review.

The law provides that the board of review in the respective counties shall meet on the third Monday in June of each year to exercise the duties imposed upon it, chief among which are the following:

First—To assess omitted property.

Second—To review and correct individual assessments made by the assessors. In the exercise of this duty it is authorized to change the individual assessments of lands and town and city lots as the circumstances warrant in any year irrespective of the change in the condition of the property in question, and to change the individual assessments of personal property.

Third—To equalize assessments by increasing or reducing the entire assessments of either real or personal property, or both, or of any class thereof in any township or part thereof or in any portion of the county.

Fourth—To hear and determine the application of any person who is assessed on property claimed to be exempt from taxation.

Persons dissatisfied with the assessment made against their property by the assessors may file a complaint in writing before the board of review for the review of such assessment, and the board of review is

empowered to correct the same as shall appear to be just. Likewise, the board of its own motion, may increase, reduce or otherwise adjust the assessment of any individual or corporation on real property or personalty. In doing so, however, it is necessary in the case of an increase for the board of review to notify the person or corporation whose assessment is affected, or in the case of a decrease it is necessary for the board of review to notify the assessors and give them an opportunity to be heard thereon.

When the board of review has completed its work for the year it certifies to the county clerk one set of books showing the assessment of land and town and city lots and the books showing the assessment of personal property, and the assessment so certified by the board of review to the county clerk and as equalized by law, are the assessments upon which taxes for that year are extended by the county clerk.

Upon the receipt of these books by the county clerk he is required to make out on or before the tenth day of September an abstract of the assessment of all property assessed and transmit it to the State Tax Commission for the purpose of equalization by that body. In regard to the assessment on these classes of property, the Tax Commission has no authority to change the valuations as returned to it by the county clerk except for an equalization by the commission among the several counties in order that the property in each county shall bear a just relation to the assessed value of the property in every other county. The commission has the further power to order a re-assessment of all or any class of taxable property in any county or assessment district thereof in case it appears that such property has not been assessed in substantial compliance with the law. In addition to this power of the Tax Commission to supervise assessments made by the local assessing officer it also has original jurisdiction to make assessments against railroad property denominated "railroad track" (including buildings and improvements on right of way) and "rolling stock" and the capital stock including the franchise of certain companies or associations incorporated under the laws of this State made up principally of service corporations such as public utilities.

Following the assessment by the Tax Commission of railroad property and the capital stock of corporations coming under its jurisdiction the person or corporation affected by the assessment is given an opportunity under the law to file a complaint and have a hearing on the particular assessment. Following the final assessment by the Tax Commission such person or corporation may appeal to the courts from the order of the commission. When the assessments made by the Tax Commission have been finally completed they are certified to the county clerks of the several counties in the State, as is also the equalization by the commission of the assessment made against lands and town and city lots and personal property by the local assessing officers.

When the valuing and assessing of property has been finally completed and certified to the county clerk it is then necessary to calculate the tax rates and levy and extend such rates against the property of each property owner. For State purposes the rate required to raise the amount of money required for State purposes is determined by the Governor, the State Auditor and the State Treasurer. The Auditor

then computes and certifies to the county clerks the rates per cent required to produce the amount of State taxes to be collected. For local purposes this duty devolves upon the county clerk. He has before him the appropriation ordinances of the various local taxing authorities and he has also before him the total assessed valuation of the various taxing districts of his county, and it is his duty to determine for each local taxing district in the county the rate required within the limit authorized by law to raise the taxes necessary to meet the appropriations made by the various taxing bodies. When this has been completed by him it then becomes his duty to extend these various rates, including the State rate against the property of each property owner in the tax collectors books which it is his duty to deliver to the county collector on or before the second day of January following the year in which such taxes are levied.

In counties under township organization, the treasurer of the county is the county collector, and in counties not under township organization the sheriff of the county is *ex officio* the collector thereof. Town and deputy collectors are authorized to make collections of taxes on or before the tenth day of March next after receiving the tax books. On that day the town and deputy collectors must report to the county collector and on such date unpaid taxes are considered to be delinquent. After May 1st 1 per cent per month is charged against all tax bills on lands and town and city lots as a penalty for failure to make payment. Provision is made by law for the collection of unpaid delinquent taxes by application for judgment and sale of the property against which such taxes were extended.

Upon the collection of taxes by the county collector it is his duty to account to the various taxing authorities and to pay over to them the taxes collected by him for the respective taxing districts, and he is required to make final settlement of his accounts for State taxes with the State Auditor and State Treasurer by the first day of July, fifteen months after the work of assessment is begun.

These various steps then complete the work of obtaining money by general property taxes for the maintenance of the various governmental functions both State and local.

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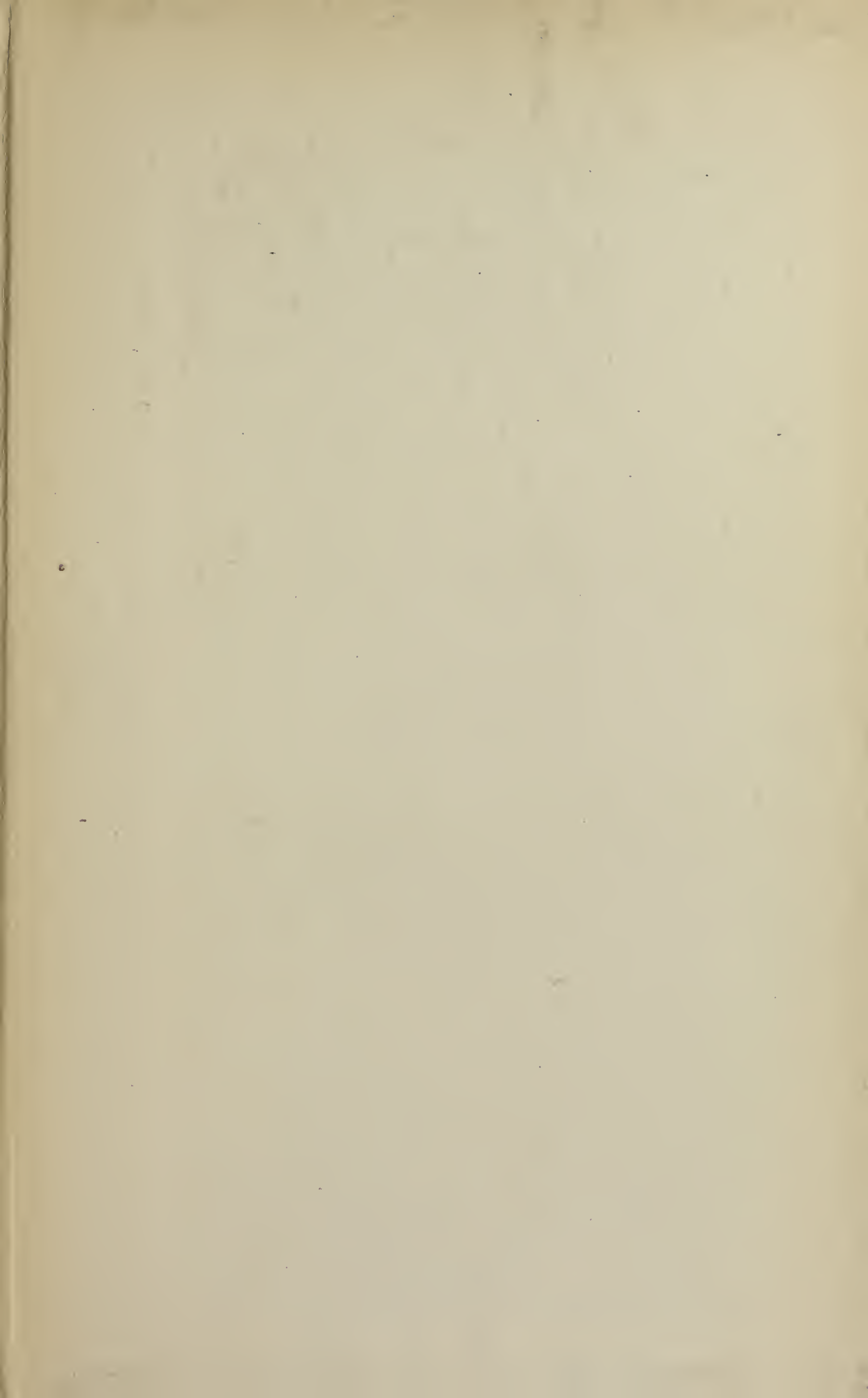
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